

# JICA 2013

JAPAN INTERNATIONAL COOPERATION AGENCY  
**SUPPLEMENT TO THE ANNUAL REPORT**



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# Financial Summary

## 1 General Account

### Balance Sheet (Unit: Millions of yen)

	As of March 31, 2012	As of March 31, 2013
<b>Assets</b>		
Current assets		
Cash and bank deposits	57,339	48,350
Marketable securities	76,000	80,000
Other current assets	19,716	15,981
Total current assets	153,056	144,331
Fixed assets		
Tangible fixed assets	49,009	46,297
Intangible fixed assets	6	5
Investment and other assets	3,599	3,197
Total fixed assets	52,615	49,499
Total assets	205,670	193,830
<b>Liabilities</b>		
Current liabilities		
Management grant liabilities	—	22,624
Funds for grant aid projects	90,199	95,993
Other current liabilities	23,009	15,665
Total current liabilities	113,208	134,282
Fixed liabilities		
Property liabilities	2,177	2,250
Other fixed liabilities	424	574
Total fixed liabilities	2,601	2,825
Total liabilities	115,809	137,106
<b>Net assets</b>		
Capital		
Governmental investment	79,986	67,279
Total capital	79,986	67,279
Capital surplus		
Capital surplus	(19,646)	(16,687)
Total capital surplus	(19,646)	(16,687)
Retained earnings		
Retained earnings	29,521	6,131
Total retained earnings	29,521	6,131
Total net assets	89,861	56,723
Total of liabilities and net assets	205,670	193,830

#### (Assets)

For the fiscal year ended March 31, 2013, total assets amounted to ¥193,830 million, declining ¥11,841 million from the previous fiscal year. The decrease can be mainly attributed to a ¥8,989 million or 15.7% decline in cash and bank deposits and a ¥3,632 million or 21.8% drop in advance payments.

#### (Liabilities)

For the fiscal year ended March 31, 2013, total liabilities were ¥137,106 million, increasing ¥21,297 million year on year. The major factor in the increase was a ¥22,624 million increase in management grant liabilities, the balance of which was zero in the prior year.

### Statement of Income (April 1, 2012–March 31, 2013) (Unit: Millions of yen)

	April 1, 2011– March 31, 2012	April 1, 2012– March 31, 2013
<b>Ordinary expenses</b>		
Operating expenses		
Expenses for technical cooperation projects	76,595	72,017
Expenses for public participation based cooperation	16,847	14,738
Expenses for assistance promotion	11,844	13,333
Expenses for accounting support	28,695	28,242
Expenses for grant aid programs	83,433	96,618
Other operating expenses	9,763	8,579
General administrative expenses	8,837	8,451
Financial expenses	468	36
Other expenses	22	233
Total ordinary expenses	236,503	242,247
<b>Ordinary revenues</b>		
Revenues from management grants	173,619	126,465
Revenues from grant aid programs	83,433	96,618
Other ordinary revenues	4,077	3,463
Total ordinary revenues	261,129	226,546
Ordinary profits (Ordinary loss)	24,626	(15,701)
<b>Extraordinary losses</b>	35	2,022
<b>Extraordinary profit</b>	13	8
<b>Reversal of surplus deposits from the previous mid-term period</b>	146	17,454
<b>Total income (loss) for the current year</b>	24,750	(261)

#### (Ordinary expenses)

For the fiscal year ended March 31, 2013, ordinary expenses amounted to ¥242,247 million, increasing ¥5,744 million or 2.4% from the previous fiscal year. The increase was primarily due to the ¥13,186 million or 15.8% year-on-year expansion in expenses for grant aid programs.

#### (Ordinary revenues)

For the fiscal year ended March 31, 2013, ordinary revenues totaled ¥226,546 million, decreasing ¥34,583 million or 13.2%. The major factor in the decline was the ¥47,154 million or 27.2% contraction in revenues from management grants.

#### (Total profit and loss for the current year)

In addition to the ordinary loss noted above, the following items were recorded in the fiscal year under review. There was an extraordinary loss of ¥2,022 million, including a loss on disposal of fixed assets and lending program and other losses. Extraordinary profits amounted to ¥8 million in gain on sales of fixed assets. Moreover, reversal of surplus deposits from the previous mid-term period totaled ¥17,454 million. As a result, total loss for the current year was ¥261 million, down ¥25,011 million or 101.1% from a year earlier.

### Statement of Cash Flows (Unit: Millions of yen)

	April 1, 2011– March 31, 2012	April 1, 2012– March 31, 2013
<b>I Cash flow from operating activities</b>		
Payment of operating expenses	(140,438)	(132,224)
Payments for grant aid projects	(83,496)	(98,052)
Payment of personnel costs	(15,228)	(14,662)
Proceeds from management grants	143,301	149,663
Proceeds from grant aid programs	106,702	102,413
Other proceeds and payments	1,779	(3,093)
<b>II Cash flow from investing activities</b>	23,136	(3,515)
<b>III Cash flow from financing activities</b>	(1,265)	(9,095)
<b>IV Effect of exchange rate fluctuation on funds</b>	(393)	(100)
<b>V Net increase/decrease in funds</b>	34,096	(8,666)
<b>VI Funds at the beginning of year</b>	17,920	52,016
<b>VII Funds at the end of year</b>	52,016	43,350

#### (Cash flow from operating activities)

For the fiscal year ended March 31, 2013, cash flow from operating activities amounted to a cash outflow of ¥4,044 million, declining to ¥8,575 million, or 68%, year on year. The main contributor to the decrease was the ¥14,556 million, or 17.4%, increase in payments for grant aid projects.

#### (Cash flow from investing activities)

For the fiscal year ended March 31, 2013, cash flow from investing activities amounted to a cash outflow of ¥3,515 million, declining ¥26,651 million, or 115.2% from a year earlier. The decrease can be primarily attributed to the ¥234,000 million, or 71.3%, increase in payments for purchase of negotiable certificates of deposit.

#### (Cash flow from financing activities)

For the fiscal year ended March 31, 2013, cash flow from financing activities amounted to a cash outflow of ¥9,095 million, declining ¥7,830 million or 618.8% from the previous fiscal year. The major contributor to the decline was the recording of ¥5,126 million in proceeds from collection of debt, etc., during the set objective period of the Second Mid-Term Plan as lending program (no results last year).

## 2 Finance and Investment Account

### Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2012	As of March 31, 2013
<b>Assets</b>		
Current assets		
Loans	11,032,404	11,020,269
Allowance for possible loan losses	(131,589)	(140,847)
Other current assets	134,981	131,651
Total current assets	11,035,796	11,011,073
Fixed assets		
Tangible fixed assets	9,222	9,035
Intangible fixed assets	0	0
Investment and other assets		
Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims	24,557	72,617
Allowance for possible loan losses	(24,557)	(40,577)
Other fixed assets	103,626	77,352
Total fixed assets	112,849	118,426
Total assets	11,148,645	11,129,499
<b>Liabilities</b>		
Current liabilities		
Borrowings from government fund for Fiscal Investment and Loan Program due within one year	323,204	317,109
Other current liabilities	28,310	69,698
Total current liabilities	351,514	386,807
Fixed liabilities		
Bonds	200,000	260,000
Borrowings from government fund for Fiscal Investment and Loan Program	1,896,771	1,662,561
Other fixed liabilities	8,040	8,252
Total fixed liabilities	2,104,810	1,930,813
Total liabilities	2,456,324	2,317,620
<b>Net assets</b>		
Capital		
Governmental investment	7,664,456	7,714,798
Total capital	7,664,456	7,714,798
Retained earnings		
Reserve	942,223	1,036,291
Others	94,068	93,497
Total retained earnings	1,036,291	1,129,789
Valuation and translation adjustments		
	(8,427)	(32,708)
Total net assets	8,692,321	8,811,879
Total of liabilities and net assets	11,148,645	11,129,499

## (Assets)

For the fiscal year ended March 31, 2013, total assets amounted to ¥11,129,499 million, declining ¥19,146 million from the previous fiscal year. The decrease was principally due to a ¥20,838 million or 21.4% reduction in affiliated companies stock.

## (Liabilities)

For the fiscal year ended March 31, 2013, total liabilities were ¥2,317,620 million, declining ¥138,705 million year on year. The major factor in the decrease was a ¥240,304 million or 10.8% in borrowings from government fund for Fiscal Investment and Loan Program compared with the previous fiscal year.

### Statement of Income

(Unit: Millions of yen)

	April 1, 2011– March 31, 2012	April 1, 2012– March 31, 2013
<b>Ordinary expenses</b>		
Expenses related to operations of cooperation through finance and investment		
Interest on borrowings	35,646	31,348
Interest on interest swaps	6,126	8,297
Outsourcing expenses	22,564	21,031
Property expenses	11,749	12,795
Provision of allowance for possible loan losses	35,535	25,278
Provision of allowance for contingent loss	—	20,196
Other ordinary expenses	12,936	9,759
Total ordinary expenses	124,557	128,703
<b>Ordinary revenues</b>		
Revenues from operations of cooperation through finance and investment		
Interest on loans	196,680	184,958
Dividends on investments	19,964	27,520
Other revenues from operations of cooperation through finance and investment	2,391	9,071
Other ordinary revenues	492	653
Total ordinary revenues	219,527	222,202
Ordinary profits	94,970	93,499
<b>Extraordinary losses</b>		
	904	2
<b>Extraordinary profit</b>		
	2	0
<b>Total income for the current year</b>	<b>94,068</b>	<b>93,497</b>

## (Ordinary expenses)

For the fiscal year ended March 31, 2013, ordinary expenses grew ¥4,146 million, or 3.3%, to ¥128,703 million. The primary contributor to the increase in ordinary expenses was a ¥2,171 million or 35.4% expansion in interest on interest swaps.

## (Ordinary revenues)

For the fiscal year ended March 31, 2013, ordinary revenues increased ¥2,675 million, or 1.2%, to ¥222,202 million. The major contributor to the increase in ordinary revenues was a ¥7,556 million or 37.8% growth in dividends on investments.

## (Total profit and loss for the current year)

In addition to the ordinary profits noted above, there was an extraordinary loss of ¥2.0 million as loss on retirement of fixed assets. As a result, total income for the current year was ¥93,497 million, down ¥571 million or 0.6% from a year earlier.

### Statement of Cash Flows

(Unit: Millions of yen)

	April 1, 2011– March 31, 2012	April 1, 2012– March 31, 2013
<b>I Cash flow from operating activities</b>		
Payments for loans	(29,215)	(98,452)
Repayment of borrowings from government fund for Fiscal Investment and Loan Program	(609,734)	(665,481)
Proceeds from collection of loan receivable	629,000	629,557
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	78,200	82,900
Proceeds from issuance of bonds	59,654	59,646
Loan interest income	198,163	189,588
Other operation proceeds and payments	(66,432)	(71,458)
<b>II Cash flow from investing activities</b>	<b>11,010</b>	<b>32,144</b>
<b>III Cash flow from financing activities</b>	<b>41,692</b>	<b>50,248</b>
<b>IV Net increase/decrease in funds</b>	<b>23,487</b>	<b>(16,060)</b>
<b>V Funds at the beginning of year</b>	<b>51,393</b>	<b>74,880</b>
<b>VI Funds at the end of year</b>	<b>74,880</b>	<b>58,820</b>

## (Cash flow from operating activities)

For the fiscal year ended March 31, 2013, cash flow from operating activities amounted to a cash outflow of ¥98,452 million, declining ¥69,237 million, or 237.0% year on year. The main contributor to the decrease was the ¥55,747 million, or 9.1%, increase in payments for payments for loans.

## (Cash flow from investing activities)

For the fiscal year ended March 31, 2013, cash flow from investing activities amounted to ¥32,144 million, increasing ¥21,134 million, or 192.0% from a year earlier. The decrease can be primarily attributed to the ¥21,781 million, or 203.9% increase in proceeds from the sales, etc., of affiliated company stocks.

## (Cash flow from financing activities)

For the fiscal year ended March 31, 2013, cash flow from financing activities amounted to ¥50,248 million, increasing ¥8,556 million or 20.5% from the previous fiscal year. The major contributor to the increase was the ¥8,442 million or 20.2% increase in proceeds from government investment.

# Statistics on Program Results

## Interpreting the Statistics

The following shows statistics relating to JICA's operations in FY2012.

The methods of calculation and the range of figures are as follows.

- When categorized according to region, figures for bilateral cooperation are based on classification into six regions.
  - Asia (including Central Asia and the Caucasus, excluding the Middle East);
  - Pacific;
  - North America and Latin America;
  - Middle East (west of Iran and north of Sahara except Sudan);
  - Africa (excluding the Middle East);
  - Europe (including Turkey)
- The programs are classified into the following five types in regard to the program results by number of participants.
  - Acceptance of training participants;
  - Dispatch of experts;
  - Dispatch of study teams;
  - Dispatch of Japan Overseas Cooperation Volunteers (JOCV);
  - Dispatch of other volunteers
- Sectoral classification in regard to the Technical Cooperation employs the following 10 categories.
  - Planning/administration;
  - Public works/utilities;
  - Agriculture/forestry/fisheries;
  - Mining/industry;
  - Energy;
  - Business/tourism;
  - Human resources;
  - Health/medical care;
  - Social welfare; and
  - Others
- All other data in connection with JICA's operations and performance together with revisions and updates of achievements and results not appearing in this report shall be posted on JICA's website in a timely and appropriate manner.

## Breakdown of Countries and Regions

Asia	Southeast Asia	Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Timor-Leste, Viet Nam
	East Asia	China, Hong Kong, Macao, Mongolia, Republic of Korea
	South Asia	Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka
	Central Asia and the Caucasus	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan
Pacific	Pacific	Australia, Cook Islands, Fiji, Guam, Kiribati, Marshall Islands, Micronesia, Nauru, New Caledonia, New Zealand, Niue, North Mariana Islands, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
	Central America and the Caribbean	Antigua and Barbuda, Bahamas, Barbados, Belize, Costa Rica, Cuba, Dominica, Dominican Republic, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Montserrat, Netherlands Antilles Curacao, Nicaragua, Panama, Puerto Rico, Saint Christopher and Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago
	South America	Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela
	North America	Canada, United States of America
Middle East	Middle East	Algeria, Bahrain, Egypt, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Palestinian Authority, Qatar, Saudi Arabia, Syria, Tunisia, United Arab Emirates, Yemen
Africa	Africa	Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Cote d'Ivoire, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, Sudan, Swaziland, Tanzania, Togo, Uganda, Zambia, Zimbabwe
Europe	Europe	Albania, Austria, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Kosovo, Latvia, Lithuania, Luxembourg, Malta, Moldova, Monaco, Montenegro, Netherlands, Norway, Poland, Portugal, Romania, Russia, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, The Former Yugoslav Republic of Macedonia, Turkey, Ukraine, United Kingdom
Others	International Organizations, etc.	
	Worldwide	Multiregional Cooperation

Note: On a geographic regional classification basis and with regard to ODA Loan data prior to FY2007, Algeria, Egypt, Libya, Morocco and Tunisia have been included in figures for Africa (North of Sahara), while Turkey has been included in figures for the Middle East.

With respect to Technical Assistance and Grant Aid data prior to FY2007, Afghanistan, Sudan and Turkey have been classified under the Middle East.

Country names appearing by region appear in alphabetical order.

**1 Outline of JICA Operations**

Content of Cooperation	FY2012	FY2011 (reference)
1. Developing Countries/Regions Targeted for Assistance	147 countries/regions	150 countries/regions
2. Japan's total ODA (Calendar year, including aid for Eastern Europe and graduate nations, etc.)	¥1,484.7 billion	¥1,600.8 billion
3. JICA's Technical Cooperation Expenses (excluding administrative costs)	¥167.8 billion	¥188.9 billion
4. JICA's Loan Aid Projects (New L/A Commitments)	¥1,226.7 billion	¥949.4 billion
5. JICA's Grant Aid Projects (Ongoing Projects) *	¥141.6 billion	¥107.4 billion
6. Training Participants (New)	26,081 (persons)	27,847 (persons)
7. Experts Dispatched (New)	9,325 (persons)	9,082 (persons)
8. Members of Study Teams Dispatched (New)	9,021 (persons)	8,527 (persons)
9. JOCVs Dispatched (New)	948 (persons)	1,046 (persons)
10. Other Volunteers Dispatched (New)	329 (persons)	297 (persons)
11. Technical Cooperation Projects (Ongoing)	600 (95 countries/regions)	664 (93 countries/regions)
12. Science and Technology Research Partnership for Sustainable Development (SATREPS) (Ongoing)	66 (35 countries/regions)	60 (32 countries/regions)
13. Loan Aid Projects (New)	56 (19 countries)	64 (22 countries/1 organization)
14. Grant Aid Projects (Ongoing JICA Projects)	192 (60 countries/regions)	164 (63 countries/regions)
15. Grassroots Technical Cooperation Projects (New/Ongoing)	206 (45 countries)	219 (48 countries)
16. Dispatch of Japan Disaster Relief Team (JDR), Provision of Disaster Relief Supplies	17 (16 countries/regions)	24 (19 countries/regions)
DAC Rate: US\$1=	¥79.8	¥79.7

Note: The number of developing countries and regions eligible for assistance are the number of countries in which there were JICA projects in fiscal 2012 less the Development Assistance Committee (DAC) member countries.

\* Amount of concluded Grant Agreements (G/A). For projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year.

**2 Geographical Distribution of JICA Operations**

Note: The figures within Japan's ODA (2012) are provisional figures for the calendar year prepared from materials from the Ministry of Foreign Affairs of Japan. Cumulative total persons are cumulative new personnel (includes data for FY2012).

\* Including Technical Assistance expenses managed under Finance and Investment Account

\* Amount of concluded Grant Agreements (G/A). For projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year.

Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)										JICA's ODA Loan Disbursements (FY2012) (¥1 billion)	JICA's Grant Aid (FY2012) (¥1 billion)*	
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)											
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV			Other Volunteers

**2-1 Asia**
**Southeast Asia**

Brunei Darussalam	0	0	2012	0.000	Persons														
				Cumulative Total	3.944	Expense	1,235	114	237										
Cambodia	83.25	53	43	3.709	Persons	420	45	301	62	352	24			12	34	18	19		
				Cumulative Total	67.368	Expense	414,679	2,012,057	903,415	60,258	43,232	137,497	137,432			364	175		
Indonesia	18.87	121	-1,030	6.168	Persons	970	71	628	102	541	15			6	37	3	15		
				Cumulative Total	327.506	Expense	694,750	3,183,162	1,528,692	290,532	285,804	113,571	71,583			642	237		
Laos	42.10	48	-5	3.256	Persons	532	41	378	50	232	14			15	51	5	21		
				Cumulative Total	60.721	Expense	417,983	1,706,070	687,651	97,676	68,215	180,184	97,790			677	144		
Malaysia	0.36	24	-29	0.865	Persons	371	15	110	17	28	2			5	16	8	12		
				Cumulative Total	112.772	Expense	262,302	323,646	107,997	22,897	17,097	46,924	84,325			1,278	185		
Myanmar	54.61	37	0	3.799	Persons	435	37	126	14	657	9								
				Cumulative Total	47.023	Expense	518,266	840,297	2,238,900	70,825	128,755								
Philippines	55.49	80	-560	4.535	Persons	1,774	9	414	40	571	17			25	60				
				Cumulative Total	208.306	Expense	460,662	1,716,070	1,730,306	103,593	296,043	228,378					1,521	290	
Singapore	1	-60	2012	0.015	Persons			8	1	3									
				Cumulative Total	21.775	Expense	4,820	1,281	781										
Thailand	13.86	62	-328	3.479	Persons	468	24	370	26	500	16			17	13	1	12		
				Cumulative Total	219.729	Expense	408,895	1,069,096	1,810,157	66,284	8,757	74,975	40,696			620	290		
Timor-Leste	7.09	11	0	0.874	Persons	318		105	14	32				2			4		
				Cumulative Total	8.321	Expense	107,247	538,734	184,636	16,384	5,587	21,781				10			
Viet Nam	20.38	140	1,487	8.515	Persons	1,144	91	1,287	118	847	32			17	42	8	24		
				Cumulative Total	115.859	Expense	1,001,975	4,117,942	2,386,483	471,601	223,041	156,319	157,765			353	129		
					Expense	20,920	6,992	10,219											
					Expense	16,950,940	33,664,067	37,948,497	11,032,910	11,838,557	3,442,992								



Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)											JICA's ODA Loan Disbursements (FY2012) (¥1 billion)	JICA's Grant Aid (FY2012) (¥1 billion)*		
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)													
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV				Other Volunteers	
				New	Ongoing	New	Ongoing	New	Ongoing					New	Ongoing	New	Ongoing	
<b>2-2 Pacific</b>																		
Australia				2012	0.006	Persons												
				Cumulative Total	0.240	Expense	1	19		44	5,843							
Cook Islands	0.24	0		2012	0.017	Persons	15											
				Cumulative Total	0.812	Expense	16,003	186	22	43	1,113							
Fiji	8.72	11	-2	2012	0.850	Persons	95	6	48	15	13	3			6	34	4	9
				Cumulative Total	25.564	Expense	124,056	2,316	474,269	620	37,853	17,609	12,215	132,312	52,013	488	121	
Guam				2012		Persons												
				Cumulative Total		Expense				1								
Kiribati	16.32	1		2012	0.088	Persons	19			1				8	5			
				Cumulative Total	4.070	Expense	30,946	458	10,802	27	3,666	5,587		36,514	31			
Marshall Islands	7.96	2		2012	0.146	Persons	22	1		1	5			6	20	3	5	
				Cumulative Total	4.289	Expense	33,171	339	9,556	12	18,370	7,805	58,227	206	18,454	24		
Micronesia	4.34	3		2012	0.228	Persons	18	3	2	3	5			6	20	11	11	
				Cumulative Total	7.817	Expense	39,737	510	30,793	86	14,932	9,038	79,217	54,012	328	52		
Nauru	1.81	0		2012	0.002	Persons	1											
				Cumulative Total	0.209	Expense	1,050	138	2		636							
New Caledonia				2012		Persons												
				Cumulative Total	0.002	Expense				1,582								
New Zealand				2012	0.001	Persons												
				Cumulative Total	0.274	Expense	6	138		6	1,211							
Niue				2012	0.005	Persons	4											
				Cumulative Total	0.153	Expense	4,651											
North Mariana Islands				2012		Persons												
				Cumulative Total	0.002	Expense	1											
Palau	5.33	2		2012	0.140	Persons	11		21	3	26	3		3	10	5	6	
				Cumulative Total	5.793	Expense	16,829	297	25,985	151	39,066	429	26,983	30,767	163	55		
Papua New Guinea	6.76	14	-23	2012	0.907	Persons	77		32	13	14	2		11	33	3	10	
				Cumulative Total	28.306	Expense	108,018	568,422	419,032	614	74,725	27,687	30,801	138,473	107,844	591	80	
Samoa	1.91	4	10	2012	0.309	Persons	49	4	13	6	3	2		2	25	1	11	
				Cumulative Total	12.575	Expense	72,185	1,016	73,276	185	24,192	4,426	910	98,852	35,092	471	96	
Solomon Islands	10.55	5		2012	0.432	Persons	46		29	7	11			12	23	4	2	
				Cumulative Total	9.771	Expense	55,365	1,377,739	194,556	224	74,296	12,710	578,925	78,136	16,778	342	8	
Tonga	9.37	4		2012	0.292	Persons	35	1	8	4	19			11	21	3	8	
				Cumulative Total	10.089	Expense	52,686	746	50,987	139	66,812	207,842	89,510	32,279	394	64		
Tuvalu	2.29	2		2012	0.186	Persons	16		14	2	27							
				Cumulative Total	2.155	Expense	22,673	214	71,040	70	90,322	2,207						
Vanuatu	5.26	5		2012	0.336	Persons	34		19	4				13	18	5	6	
				Cumulative Total	6.888	Expense	65,181	582	105,090	87	8,079	2,187	6,872	92,611	56,149	52		

**2-3 North America and Latin America**
**Central America and the Caribbean**

Antigua and Barbuda	0.19	1		2012	0.043	Persons	8	1		1							
				Cumulative Total	0.757	Expense	13,194	70	29,484	10	56	36,959	20,484				
Bahamas				2012		Persons											
				Cumulative Total	0.063	Expense	22										



Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)											JICA's ODA Loan Disbursements (FY2012) (¥1 billion)	JICA's Grant Aid (FY2012) (¥1 billion)*
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)											
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV			
		New	Ongoing	New	Ongoing	New	Ongoing	New	Ongoing	New			Ongoing	New	Ongoing	New
<b>2-3 North America and Latin America (Continued)</b>																
Barbados		2		2012	Persons	2		1	4							
				Expenses		4,324		6,058		1,332						
				Cumulative Total	Persons	101			72							
				Expenses		219,737		703,363		51,843		138,292		157,028		
Belize	0.12	1		2012	Persons	13			1					9	9	3
				Expenses		19,296		11,003						50,920		12,409
				Cumulative Total	Persons	238			6					126		5
				Expenses		375,745		58,422		21,975		92,850		43,185		1,134,163
Costa Rica	1.60	5	-15	2012	Persons	74		25	4	21				4	11	4
				Expenses		66,783		80,504		39,356		1,683		43,225		65,876
				Cumulative Total	Persons	1,855			504	876				515		79
				Expenses		3,206,384		4,312,544		4,676,043		2,070,470		504,774		5,550,970
Cuba	0.86	4		2012	Persons	21	4	27	3	4						
				Expenses		47,132		184,866		19,636		34,625				
				Cumulative Total	Persons	758			172	274						
				Expenses		1,809,287		1,059,789		1,179,443		366,986		421,515		
Dominica		1		2012	Persons	10			1					2	5	
				Expenses		13,625		15,895								31,728
				Cumulative Total	Persons	125			7	89						37
				Expenses		286,010		338,542		324,430		155,620		24,534		376,936
Dominican Republic	1.12	8	-19	2012	Persons	44	4	19	7	19				25	15	18
				Expenses		73,849		226,547		21,763		59,133		17,715		85,740
				Cumulative Total	Persons	1,706			596	1,219				561		262
				Expenses		3,618,782		7,265,907		6,335,623		2,480,247		1,634,651		6,109,532
El Salvador	2.94	14	-23	2012	Persons	119	5	56	10	48				16	20	7
				Expenses		135,289		306,700		138,340		73,517		11,008		75,309
				Cumulative Total	Persons	1,703			592	1,112				470		21
				Expenses		2,719,020		4,887,246		5,481,362		1,669,464		1,688,492		4,614,830
Grenada		0		2012	Persons	5										
				Expenses		5,737										
				Cumulative Total	Persons	115			5	95						
				Expenses		249,791		304,566		458,713		107,710		2,898		
Guatemala	8.77	9	1	2012	Persons	107	1	30	14	10				13	27	5
				Expenses		94,334		246,018		61,259		9,308		10,387		104,344
				Cumulative Total	Persons	1,888			636	1,725				590		25
				Expenses		3,116,812		5,652,694		9,179,243		1,610,232		1,627,906		6,821,545
Guyana	7.25	2		2012	Persons	6		1	3	2						5
				Expenses		11,374		30,845		8,009		8,242				
				Cumulative Total	Persons	161			20	102						20
				Expenses		417,060		352,423		442,700		100,518		61,666		10,468
Haiti	12.94	3		2012	Persons	56	1	9	2	10	2					
				Expenses		35,798		89,558		26,520		3,241		1,702		
				Cumulative Total	Persons	399			55	231						
				Expenses		756,790		577,548		614,627		119,571		360,685		
Honduras	10.99	11		2012	Persons	80		36	10	22				18	48	4
				Expenses		79,421		240,590		157,735		31,502		23,594		248,266
				Cumulative Total	Persons	2,664			945	1,729				1,131		155
				Expenses		3,237,093		8,933,680		8,949,735		4,101,406		1,295,088		12,062,833
Jamaica	0.29	2	-25	2012	Persons	19			1					2	13	4
				Expenses		31,583		11,644		337				33,395		42,296
				Cumulative Total	Persons	516			134	217				294		36
				Expenses		1,236,832		1,575,704		759,839		810,896		503,588		3,363,206
Mexico	0.40	12	-64	2012	Persons	117	37	81	8	10				3	1	9
				Expenses		287,444		352,280		74,848		27,517		6,546		15,987
				Cumulative Total	Persons	6,433			2,201	2,582				234		171
				Expenses		20,527,412		21,122,464		12,172,261		10,128,729		2,454,673		2,796,038
Montserrat				2012	Persons											
				Expenses												
				Cumulative Total	Persons	1										
				Expenses		529						6,144				
Netherlands Antilles Curacao				2012	Persons											
				Expenses												
				Cumulative Total	Persons	1			1							
				Expenses		3,004		2,091				1,329				
Nicaragua	28.33	12		2012	Persons	91	1	20	16	39				16	29	2
				Expenses		131,765		395,323		222,520		83,631		1,946		128,399
				Cumulative Total	Persons	1,540			462	1,114				522		37
				Expenses		2,720,358		4,310,546		5,738,684		1,307,187		1,127,825		5,671,282
Panama	0.52	5	8	2012	Persons	36		40	3	1				6	28	1
				Expenses		52,587		135,904		11,864		24,495				103,056
				Cumulative Total	Persons	1,696			573	1,185				377		111
				Expenses		3,297,239		7,476,362		6,505,452		3,996,411		1,170,644		4,464,740
Puerto Rico				2012	Persons											
				Expenses												
				Cumulative Total	Persons	1			1							
				Expenses		982		934				115				
Saint Christopher and Nevis		0		2012	Persons	4				2						
				Expenses		6,571				11,951						
				Cumulative Total	Persons	57			2	44						
				Expenses		131,514		6,262		154,214		18,710		66,923		
Saint Lucia	0.03	1		2012	Persons	12		1	2	3				6	12	2
				Expenses		20,255		19,761		1,621		35,119		44,147		3,804
				Cumulative Total	Persons	161			17	98				126		11
				Expenses		383,298		447,073		309,268		58,409		97,324		1,275,352
St. Vincent and the Grenadines		1		2012	Persons	8		1	1					1	9	
				Expenses		14,590		15,282		3,460				22,590		
				Cumulative Total	Persons	129			13	78				47		
				Expenses		353,283		392,373		308,883		71,754		6,472		499,457

Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)										JICA's ODA Loan	JICA's Grant Aid	
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)										Disbursements (FY2012) (¥1 billion)	(FY2012) (¥1 billion)*
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV			
New	Ongoing	New	Ongoing	New	Ongoing	New	Ongoing	New	Ongoing	New			Ongoing	New	Ongoing	New
<b>2-3 North America and Latin America (Continued)</b>																
Suriname		0		2012	0.003	Persons	2									
				Expense	3,458											
Trinidad and Tobago	0.10	0		Cumulative Total	0.710	Persons	87		8		66					
				Expense	236,565		214,831		250,224		4,225		4,404			
				2012	0.005	Persons	1		1							
				Expense	2,114				2,683							
				Cumulative Total	3.275	Persons	160		70		142					
				Expense	382,805		1,829,002		636,542		413,255		12,937			

**South America**

Argentina	0.90	10	-1	2012	0.350	Persons	64	4	23	1	1					13	17	
				Expense	123,615		88,021		13,360		17,360		3,517				104,404	
				Cumulative Total	47.031	Persons	3,564		1,223		1,687				21		251	
				Expense	8,919,036		12,813,553		10,118,472		7,648,881		2,829,218		802,789		3,213,358	
Bolivia	2.66	18	-0	2012	1.123	Persons	72	6	61	16	46	4			7	27	10	10
				Expense	92,788		603,962		229,433		13,804		37,100		94,962		50,522	
				Cumulative Total	68.622	Persons	5,668		1,280		2,590				857		152	
				Expense	7,941,932		17,993,811		15,436,737		8,814,016		6,293,290		9,636,558		2,104,806	
Brazil	2.93	32	-292	2012	1.734	Persons	223	9	111	7	98					33	59	
				Expense	324,092		704,446		259,005		80,709		61,189				304,525	
				Cumulative Total	108.416	Persons	10,154		2,745		3,857				49		499	
				Expense	28,303,662		26,807,625		17,444,727		15,541,721		9,746,111		1,373,673		6,963,752	
Chile	1.81	5	-1	2012	0.312	Persons	64		38	2	4	5				8	3	10
				Expense	78,414		110,888		44,820		9,896				25,594		42,370	
				Cumulative Total	41.964	Persons	3,175		1,237		1,848				187		74	
				Expense	6,867,298		13,634,978		10,005,844		7,880,156		551,634		2,163,730		785,382	
Colombia	2.53	8		2012	0.603	Persons	157	18	11	6	39				4	15	11	20
				Expense	184,928		100,623		125,387				4,246		72,573		115,125	
				Cumulative Total	29.969	Persons	4,430		484		1,615				234		78	
				Expense	7,871,850		4,659,548		10,126,966		3,096,779		652,944		2,712,324		821,592	
Ecuador	10.81	6	-26	2012	0.554	Persons	75	2	14	7	16				18	25	11	13
				Expense	70,973		196,910		49,273		15,824		8,927		137,464		75,009	
				Cumulative Total	22.407	Persons	1,740		357		1,230				487		63	
				Expense	2,920,848		4,332,005		6,551,241		2,301,257		408,320		5,387,831		505,399	
Paraguay	8.81	16	-45	2012	0.937	Persons	162	7	55	13	10	1			12	48	10	33
				Expense	153,616		316,733		121,355		36,941		23,760		143,443		140,878	
				Cumulative Total	83.288	Persons	3,750		1,769		2,553				1,084		310	
				Expense	9,530,296		25,462,368		12,143,288		12,893,924		6,611,882		11,833,233		4,189,930	
Peru	18.67	18	-44	2012	1.131	Persons	118	7	83	10	27	6			17	10	9	5
				Expense	165,212		710,924		133,531		9,933		31,558		49,092		31,156	
				Cumulative Total	51.506	Persons	6,677		1,186		2,546				252		29	
				Expense	14,164,273		11,225,196		13,717,992		6,913,061		3,260,848		1,999,386		171,778	
Uruguay	0.56	2	-2	2012	0.117	Persons	36		1	1						6	8	
				Expense	35,313		24,187		3,062								54,529	
				Cumulative Total	14.784	Persons	1,388		449		585				3		122	
				Expense	2,933,716		4,516,768		2,340,274		2,925,322		349,052		104,649		1,613,740	
Venezuela	0.28	2		2012	0.117	Persons	37		1	1					6	14		
				Expense	48,937		14,533										53,443	
				Cumulative Total	10.401	Persons	1,479		262		578				93			
				Expense	2,671,584		2,622,528		3,361,868		764,240		115,444		861,817			

**North America**

Canada				2012	0.007	Persons	4										
				Expense	2,034				3,537		979						
				Cumulative Total	0.543	Persons	118		13		25						
				Expense	118,855		205,908		22,866		22,128		139,452				
United States of America				2012	0.111	Persons			2	5							
				Expense			35,731		72,801		2,239						
				Cumulative Total	1.162	Persons	11		65		166						
				Expense	1,295		309,591		281,695		136,945		432,684				

**2-4 Middle East**

Algeria	0.12	3	-1	2012	0.179	Persons	24	3	18	1								
				Expense	39,245		134,797		2,352		2,342							
				Cumulative Total	6.998	Persons	699		363		396							
				Expense	1,878,210		1,532,154		1,673,964		1,617,020		296,925					
Bahrain		0		2012		Persons												
				Expense														
				Cumulative Total	1.364	Persons	241		30		5							
				Expense	530,070		770,516		4,084		52,558		6,817					
Egypt	13.58	57	-93	2012	3.156	Persons	154	11	209	39	320	16			10	27		1
				Expense	191,712		862,975		1,463,996		384,014		137,844		111,952		3,101	
				Cumulative Total	68.916	Persons	10,234		2,521		4,791				221		34	
				Expense	13,892,653		17,628,404		22,463,651		8,474,751		3,943,874		2,223,061		289,799	
Iran	8.09	10	-3	2012	0.542	Persons	87	1	58	7	28							
				Expense	69,968		275,857		195,783									
				Cumulative Total	24.318	Persons	3,079		939		1,708							
				Expense	5,895,745		6,105,710		8,475,244		2,849,586		980,470		10,923			
Iraq	2.90	20	338	2012	1.398	Persons	462	16	20	7	84							
				Expense	316,040		276,461		368,036				437,013					
				Cumulative Total	12.514	Persons	6,414		133		496							
				Expense	5,956,327		1,157,633		2,748,775		1,080,749		1,570,075					
Israel		0		2012		Persons												
				Expense														
				Cumulative Total	0.045	Persons	27		2		33							
				Expense	16,423		5,950		22,347									
Jordan	13.19	10	7	2012	0.762	Persons	321		25	14	37			17	41	4	11	
				Expense	108,006		262,875		133,115		45,643		20,884		138,405		52,744	
				Cumulative Total	31.345	Persons	2,284		733		1,579			480		192		
				Expense	3,422,326		7,170,560		7,239,346		4,182,219		2,035,040		4,906,552		2,389,046	

Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)										JICA's ODA Loan Disbursements (FY2012) (¥1 billion)	JICA's Grant Aid (FY2012) (¥1 billion)*	
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)											
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV			Other Volunteers
		New	Ongoing	New	Ongoing	New	Ongoing			New			Ongoing	New	Ongoing	
<b>2-4 Middle East (Continued)</b>																
Kuwait		0		2012	Persons											
				Expenses												
Lebanon	3.74	0	12	2012	Persons	205	35	1								
				Expenses	378,882	489,426	15,475	43,565	7,997							
Libya		0		2012	Persons	6										
				Expenses	5,824											
Morocco	9.07	11	56	2012	Persons	54	15	14	16				11	53	6	18
				Expenses	76,299	229,746	136,153	246	13,454	144,317	103,025					
Oman		1		2012	Persons	1,374	450	1,828					923	108		
				Expenses	2,998,797	6,401,929	10,841,466	2,921,944	673,744	8,966,108	1,235,871					
Palestinian Authority	52.57	10		2012	Persons	23	9	2	45							
				Expenses	18,967	64,641	121,297									
Qatar		0		2012	Persons						5,890					
				Expenses	116	37	33			18,314						
Saudi Arabia		1		2012	Persons	20	1									
				Expenses	18,787	30,345	1,732									
South Yemen				2012	Persons	2,072	814	1,118								
				Expenses	4,158,902	9,288,908	4,122,131	3,039,539	315,701							
Syria	2.77	3		2012	Persons	11	2	3								
				Expenses	15,415	22,019	4,486			238						
Tunisia	0.14	10	-64	2012	Persons	48	7	67	13	42	2	83,270	15,581	47,425	35,288	
				Expenses	67,832	365,055	188,498	83,270	15,581	47,425	35,288					
United Arab Emirates		0		2012	Persons	1,239	489	1,193					350	151		
				Expenses	2,740,532	4,274,504	7,525,194	2,625,474	1,077,983	3,576,472	1,867,020					
Yemen	33.59	0	-2	2012	Persons	197	145	2,083								
				Expenses	299,480	1,889,424	1,268,315	210,747	67,800							
				2012	Persons	172	454									
				Expenses	64,529	454										
				2012	Persons	1,213	307	600					68			
				Expenses	1,486,899	2,833,814	2,701,622	1,668,706	768,582	551,718						
<b>2-5 Africa</b>																
Angola	7.30	6		2012	Persons	88	32	6	1	3						
				Expenses	123,789	240,024	19,190	3,471								
Benin	13.50	6		2012	Persons	82	5	20	4	1			13	51		
				Expenses	74,870	168,119	19,721			150,829						
Botswana	0.32	6	-6	2012	Persons	1,002	80	300					177			
				Expenses	1,310,504	1,123,556	1,867,653	138,333	360,045	1,607,588						
Burkina Faso	40.61	16		2012	Persons	49	2	21	6	2			8	21	2	4
				Expenses	89,385	137,374	18,496	15,754		78,863	29,763					
Burundi	17.11	9		2012	Persons	671	47	131					259	30		
				Expenses	950,213	397,934	896,957	219,970	157,076	3,004,299	397,322					
Cape Verde	3.94	0	8	2012	Persons	87	2	61	19	22	6			10	18	
				Expenses	88,169	659,815	114,311	46,614	23,868	65,574						
Cameroon	1.00	9	6	2012	Persons	837	273	590					343			
				Expenses	1,446,104	2,528,056	3,894,073	427,711	1,331,725	3,117,174						
Chad	19.82	0		2012	Persons	73	2	6	3	46	6					
				Expenses	59,166	124,412	372,631	5,400	2,478							
				2012	Persons	469	110	310					12			
				Expenses	549,649	724,620	1,471,879	163,051	529,228	47,960						
				2012	Persons	82	5	52	10	2			10	20	1	
				Expenses	95,427	352,292	13,997	36,526	953	75,416	7,833					
				2012	Persons	811	129	373					69	4		
				Expenses	1,483,458	1,035,090	2,103,958	632,101	177,819	726,374	34,363					
				2012	Persons	31	3	2								
				Expenses	13,913	17,649	16,725									
				2012	Persons	287	12	266								
				Expenses	357,004	375,316	1,103,818	126,419	315,319							
				2012	Persons	5	1									
				Expenses	6,508											
				2012	Persons	249	9	223								
				Expenses	561,215	369,622	1,400,958	451,204	13,254							

Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)										JICA's ODA Loan	JICA's Grant Aid				
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)										Disbursements (FY2012) (¥1 billion)	(FY2012) (¥1 billion)*			
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV				Other Volunteers		
					New	Ongoing	New	Ongoing	New	Ongoing					New	Ongoing	New	Ongoing	
Comoros	4.94	2		2012	0.178	Persons 27	3	10	1	1									
				Expense	27,170	138,046	12,951												
Congo	6.75	0		Cumulative Total	1.082	Persons 139		36		41									
				Expense	275,717	443,578	203,793	88,892	69,733										
Cote d'Ivoire	27.48	3		2012	0.529	Persons 74	3	2		33									
				Expense	83,631	10,089	428,975												
Democratic Republic of the Congo	81.88	12		Cumulative Total	11.159	Persons 1,034		133		542						173			
				Expense	2,366,279	2,058,997	3,514,408	817,699	121,546	2,280,540									
Djibouti	18.98	6		2012	0.831	Persons 1,078		39	6	20									
				Expense	324,313	305,565	118,170	82,470	771										
Equatorial Guinea		0		Cumulative Total	11.918	Persons 2,735,568		4,180,682		3,409,780		818,452	773,079						
				Expense	2,735,568	4,180,682	3,409,780	818,452	773,079										
Eritrea		2		2012	0.269	Persons 32	2	16	3	28					3	25			
				Expense	33,253	52,766	99,945	9,419	284	73,259									
Ethiopia	63.46	44		Cumulative Total	3.943	Persons 704,943		238,421		1,460,241		128,744	395,812		1,014,466				
				Expense	704,943	238,421	1,460,241	128,744	395,812	1,014,466									
Ghana	82.76	32		2012	0.002	Persons 5													
				Expense	2,312														
Guinea	19.94	3		Cumulative Total	0.319	Persons 231,363		54,983		2,252		29,240	1,657						
				Expense	231,363	54,983	2,252	29,240	1,657										
Kenya	72.07	60	-3	2012	0.090	Persons 14	11			1									
				Expense	63,411	19,516	6,636												
Lesotho	2.61	1		Cumulative Total	2.159	Persons 428,046		406,653		819,372		213,853	287,476						
				Expense	428,046	406,653	819,372	213,853	287,476										
Liberia	22.22	3		2012	3.057	Persons 171	8	201	47	125	3			20	43	6	6		
				Expense	222,592	1,710,467	801,936	67,973	63,756	164,713	26,021								
Madagascar	1.98	11		Cumulative Total	33.601	Persons 2,254		968		1,389				574	30				
				Expense	4,352,434	10,457,118	7,477,076	3,129,399	2,851,713	5,145,931	187,174								
Mali	11.64	2		2012	0.415	Persons 39		15	5	18				9	37				
				Expense	36,457	120,843	114,804	18,827	123,883										
Mozambique	24.10	31	15	Cumulative Total	3.391	Persons 435		71		105				102					
				Expense	723,386	602,237	760,387	210,663	155,301	939,306									
Mauritania	11.64	2		2012	0.014	Persons 15													
				Expense	13,644														
Mauritius	0.06	5	-4	Cumulative Total	2.801	Persons 255		7		229									
				Expense	510,892	358,543	1,217,644	488,164	226,246										
Mozambique	24.10	31	15	2012	2.077	Persons 192	17	166	29	138	17			20	67	2	3		
				Expense	270,992	1,039,979	362,026	33,010	129,941	220,754	20,514								
Zambia				Cumulative Total	48.614	Persons 3,116		1,200		1,627				1,180	24				
				Expense	7,877,835	12,341,011	8,122,054	4,574,011	3,475,126	11,987,164	236,879								
Zimbabwe				2012	0.229	Persons 37				29									
				Expense	26,637				198,838										
Zimbabwe				Cumulative Total	6.578	Persons 631		30		635									
				Expense	1,274,010	929,037	3,871,715	441,552	61,221										
Zimbabwe				2012	0.004	Persons 3				5									
				Expense	2,024	93	2,176												
Zimbabwe				Cumulative Total	0.844	Persons 148		4		81									
				Expense	268,602	150,318	369,766	29,330	26,000										
Zimbabwe				2012	3.436	Persons 2,298	17	172	64	118	14			17	78	3	3		
				Expense	376,836	1,736,683	778,686	236,820	94,150	200,419	11,985								
Zimbabwe				Cumulative Total	104.715	Persons 10,670		2,610		3,825				1,494	31				
				Expense	14,785,890	37,360,692	21,570,162	11,635,816	4,834,631	14,353,065	174,994								
Zimbabwe				2012	0.040	Persons 33	2												
				Expense	38,856														
Zimbabwe				Cumulative Total	1.115	Persons 576				72									
				Expense	592,708		307	264,650	182,324	59,524	13,082	2,708							
Zimbabwe				2012	0.209	Persons 35	1	4	2	14									
				Expense	45,396	71,788	85,538		2,423										
Zimbabwe				Cumulative Total	5.245	Persons 423		51		214				170					
				Expense	978,098	586,530	1,521,789	365,247	129,646	1,663,981									
Zimbabwe				2012	0.638	Persons 14		38	15	7	1								
				Expense	29,203	515,039	45,218	5,120	23,555	20,238									
Zimbabwe				Cumulative Total	17.459	Persons 900		357		1,139				125					
				Expense	1,891,594	5,348,362	6,028,383	1,663,897	1,201,601	1,321,566									
Zimbabwe				2012	1.326	Persons 174	5	46	20	45	6			40	84	1	1		
				Expense	221,355	617,683	114,593	7,030	44,002	313,501	8,076								
Zimbabwe				Cumulative Total	37.814	Persons 2,465		506		1,231				1,597	35				
				Expense	4,290,218	7,324,924	6,732,660	2,481,421	1,750,212	14,872,226	361,973								
Zimbabwe				2012	0.078	Persons 29	2	3	6		1								
				Expense	13,201	37,215	132	5,629	21,677										
Zimbabwe				Cumulative Total	9.427	Persons 586		43		813				11					
				Expense	1,086,157	487,820	7,287,702	148,052	295,561	120,527	837								
Zimbabwe				2012	0.129	Persons 31				9									
				Expense	24,100	27,250	77,145	390											
Zimbabwe				Cumulative Total	6.182	Persons 553		41		633									
				Expense	875,210	868,663	4,179,506	240,245	18,655										
Zimbabwe				2012	0.446	Persons 25	4			52									
				Expense	31,461	380,323	24,471	9,941											
Zimbabwe				Cumulative Total	5.319	Persons 436		63		420									
				Expense	720,872	1,796,335	2,312,836	363,144	125,749										
Zimbabwe				2012	2.211	Persons 203	2	192	39	216	6			15	41	2	3		
				Expense	160,187	1,010,639	816,508	42,777	16,190	14									

Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)										JICA's ODA Loan Disbursements (FY2012) (¥1 billion)	JICA's Grant Aid (FY2012) (¥1 billion)*				
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)														
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV			Other Volunteers			
		New	Ongoing	New	Ongoing	New	Ongoing	New	Ongoing	New			Ongoing	New	Ongoing	New	Ongoing	New	Ongoing
<b>2-5 Africa (Continued)</b>																			
Namibia	0.25	5	-12	2012	0.277	Persons	57	25	3	4					9	17	0.007		
				Expense	56,495	114,336	16,552	7,973			82,078								
Niger	13.46	4		2012	0.269	Persons	49	2	26	6	9								
				Expense	42,837	169,571	44,906	11,517	744		81								
Nigeria	34.04	13		2012	1.048	Persons	606	7	55	12	54	4							1.239
				Expense	187,975	351,162	312,940	179,858	16,327										
Rwanda	15.75	16		2012	1.109	Persons	100	22	66	11	22	6			20	45	1		1.095
				Expense	197,028	584,766	130,078	14,066	20,499		158,648	4,322							
Sao Tome and Principe	3.48	0		2012	0.011	Persons	16												
				Expense	11,330														
Senegal	43.76	36		2012	2.257	Persons	204	9	93	22	83			28	79	3		1.844	
				Expense	156,149	1,014,656	523,384	201,425	53,407		303,991	3,922							
Sierra Leone	12.20	8		2012	0.636	Persons	41	6	55	13	5								
				Expense	73,952	508,164	28,004	20,557	5,158										
Somalia	55.49	0		2012		Persons													
				Expense															
South Africa	1.18	13	-1	2012	0.773	Persons	33		51	11	89	2		2	16	1			
				Expense	43,256	261,624	273,926	38,552	98,862		52,568	3,956							
South Sudan	48.09	27		2012	1.713	Persons	88		120	14	100	12						0.398	
				Expense	68,395	920,089	687,741	31,564	5,303										
Sudan	65.96	33	-5	2012	2.237	Persons	324	6	188	18	14	1		8	1			0.474	
				Expense	167,075	1,469,350	109,687	461,353	11,792		17,250								
Swaziland	0.07	1	-3	2012	0.083	Persons	63		1	1						1			
				Expense	65,468	14,566							3,305						
Tanzania	88.44	39	19	2012	2.598	Persons	536	13	199	47	93	16		47	70	2		1.688	
				Expense	258,677	1,479,906	391,851	143,604	26,329		295,008	2,541							
Togo	10.45	5		2012	0.373	Persons	52				49								
				Expense	52,126			320,589											
Uganda	38.10	26	3	2012	1.503	Persons	172	10	74	32	73	5		34	81	1		1.307	
				Expense	198,301	683,664	254,980	68,569	32,342		256,916	8,412							
Zambia	22.58	25	1	2012	1.618	Persons	172	6	92	31	21			30	62	1		0.413	
				Expense	192,741	966,983	107,093	31,022	45,600		246,841	28,219							
Zimbabwe	17.05	4		2012	0.413	Persons	98		2	2	29			8	10				
				Expense	146,856	37,523	148,684	13,831	12,530		53,382								
				Cumulative Total		Persons	1,430		83		788			499					
				Expense		2,684,894	1,869,764	4,914,764	982,500	345,054	6,286,314								
<b>2-6 Europe</b>																			
Albania	0.15	2	-3	2012	0.178	Persons	17	4	3		1	2						0.130	
				Expense	35,508	55,100	84,866		2,894										
Austria				2012	0.002	Persons													
				Expense				1,855											
Belarus	0.24	0		2012		Persons													
				Expense															
Belgium				2012	0.026	Persons			1										
				Expense		21,308		4,725	19										
				Cumulative Total		Persons			9		7								
				Expense		30,703		13,804		8,042									

Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)											JICA's ODA Loan Disbursements (FY2012) (¥1 billion)	JICA's Grant Aid (FY2012) (¥1 billion)*			
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)														
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV				Other Volunteers		
					New	Ongoing	New	Ongoing	New	Ongoing					New	Ongoing	New	Ongoing	
Bosnia and Herzegovina	1.26	2	-0	2012	Persons	11		8	1	4									
				Expense	14,086		87,564		8,078		15,132		4,097						
Bulgaria	0.50	1	-19	Cumulative Total	Persons	5.760													
				Expense	1,264,290		694,400		2,845,739		197,942		757,291						
Croatia	0.25	1		2012	Persons	0.008													
				Expense	4,782				3,680										
Cyprus		0		Cumulative Total	Persons	11.276													
				Expense	1,708,171		2,052,834		3,114,472		913,402		195,132		3,286,378		5,468		
Czech Republic		0		2012	Persons	0.089													
				Expense	7		23	1	1										
Denmark				Cumulative Total	Persons	1.067													
				Expense	325,174		290,264		410,692		17,185		23,898						
Estonia		0		2012	Persons														
				Expense															
Finland				Cumulative Total	Persons	0.093													
				Expense	30														
France				2012	Persons														
				Expense															
Germany				Cumulative Total	Persons	0.596													
				Expense	139		3		33										
Greece				2012	Persons														
				Expense															
Hungary		1		Cumulative Total	Persons	0.579													
				Expense	185		11		1		65,691		5,283						
Iceland				2012	Persons	0.001													
				Expense	354,012		149,349		4,392										
Italy				Cumulative Total	Persons	0.027													
				Expense															
Kosovo	5.75	2		2012	Persons														
				Expense															
Latvia		0		Cumulative Total	Persons	0.001													
				Expense															
Lithuania		0		2012	Persons														
				Expense															
Luxembourg				Cumulative Total	Persons	0.002													
				Expense															
Malta		0		2012	Persons														
				Expense															
Moldova	2.08	2		Cumulative Total	Persons	0.092													
				Expense															
Moldova				2012	Persons														
				Expense															
Moldova				Cumulative Total	Persons	0.399													
				Expense	77		18		16										
Moldova				2012	Persons														
				Expense															
Moldova				Cumulative Total	Persons	0.351													
				Expense	18				28										
Moldova				2012	Persons														
				Expense															
Moldova				Cumulative Total	Persons	2.016													
				Expense	518,811		113,793		1,073,360		236,058		73,998						

Country	Japan's ODA (2012)			JICA's Technical Cooperation (FY2012)										JICA's ODA Loan Disbursements (FY2012) (¥1 billion)	JICA's Grant Aid (FY2012) (¥1 billion)*		
	Grant Aid (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses (¥1 billion)*	Type (¥1 thousand)												
					Training Participants*		Experts*		Study Team Members*		Provision of Equipment*	Other Expenses*	JOCV			Other Volunteers	
						New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing	New	Ongoing
Monaco				2012	Persons												
				Expense													
Montenegro	0.92	0		Cumulative Total	0.002	Persons	8				2						
				Expense		18,998				2,430							
Netherlands				2012	0.001	Persons											
				Expense						561							
Norway				Cumulative Total	0.012	Persons	7				10						
				Expense						6,541		5,226					
Poland		1	-14	2012	0.001	Persons											
				Expense													
Portugal				Cumulative Total	0.009	Persons			54		5						
				Expense										3,105			
Romania	0.01	1	12	2012	0.003	Persons											
				Expense													
Russia				Cumulative Total	0.208	Persons											
				Expense													
Serbia	0.81	5	1	2012	0.016	Persons											
				Expense													
Slovakia		0	-7	Cumulative Total	0.286	Persons	30	2	33	5	38					2	2
				Expense													
Slovenia		0		2012	0.001	Persons											
				Expense													
Soviet Union				Cumulative Total	0.475	Persons											
				Expense													
Spain				2012	0.133	Persons											
				Expense													
Sweden				Cumulative Total	0.001	Persons											
				Expense													
Switzerland				2012	0.001	Persons											
				Expense													
The Former Yugoslav Republic of Macedonia	0.28	3	-1	Cumulative Total	0.127	Persons											
				Expense													
Turkey	1.42	7	24	2012	0.000	Persons											
				Expense													
Ukraine	16.68	2	5	Cumulative Total	0.127	Persons	2	23	4	8							
				Expense													
United Kingdom				2012	0.286	Persons	30	2	33	5	38					2	2
				Expense													

**3 Regional Distribution of Technical Cooperation**

Type of Cooperation	New/Ongoing	Total Number of Persons	Planning/Administration				Public Works/Utilities				Agriculture/Forestry/Fisheries				Mining/Industry		Energy	Business/Tourism		Human Resources		Health/Medical Care	Welfare	Others
			Development Planning	Administration	Public Utilities	Transport/Traffic	Social Infrastructure	Communication/Broadcasting	Agriculture	Animal Industry	Forestry	Forestry	Mining	Industry	Business/Trade	Tourism		Human Resources	Science/Culture					
<b>3-1 Asia</b>																								
Training Participants	New	14,034	268	3,396	364	737	4,071	48	856	369	758	108	32	91	240	505	145	842	15	585	238	366		
	Ongoing	474	15	48	10	21	25	4	37	8	4	4	2	11	11			265	1	8				
	Total	14,508	283	3,444	374	758	4,096	52	893	377	762	112	34	102	251	505	145	1,107	16	593	238	366		
Experts Dispatched	New	5,612	252	1,104	388	739	347	17	457	25	358	45		43	309	218	33	348	120	566	149	94		
	Ongoing	697	56	114	14	58	35	2	85	4	45	6	1	6	14	26	1	65	1	71	28	65		
	Total	6,309	308	1,218	402	797	382	19	542	29	403	51	1	49	323	244	34	413	121	637	177	159		
Members of Study Teams Dispatched	New	5,608	364	349	551	1,420	624	47	324	17	11	9	65	123	631	134	2	435	3	198	29	272		
	Ongoing	236	13	8	21	83	26		16		2		3	25	4		16					19		
	Total	5,844	377	357	572	1,503	650	47	340	17	13	9	65	126	656	138	2	451	3	198	29	291		
JOCVs Dispatched	New	284	5	20	2		6	2	50	3	1	1		5			5	101	12	54	14	3		
	Ongoing	600	2	48	2		7		87	3	2			19		1	3	219	19	144	32	12		
	Total	884	7	68	4		13	2	137	6	3	1		24		1	8	320	31	198	46	15		
Other Volunteers Dispatched	New	81		9	1		8	5	3				2	1	13	2	9	2	13	1	2	9	1	
	Ongoing	185		17	10	2	11	7	11	3			1		20	6	18	11	38	13	6	7	4	
	Total	266		26	11	2	19	12	14	3			3	1	33	8	27	13	51	14	8	16	5	

**3-2 Pacific**

Training Participants	New	442	9	106	38	35	17	6	29	4	7	13	1	2	25	1	3	90		50	5	1
	Ongoing	15	1	2		1	1		3			1						5		1		
	Total	457	10	108	38	36	18	6	32	4	7	14	1	2	25	1	3	95		51	5	1
Experts Dispatched	New	201	6	35	42	4		21	4		1	27			6	1		24		24		6
	Ongoing	59	8	5	2		1	2	2		3	4			2					9		21
	Total	260	14	40	44	4	1	23	6		4	31			8	1		24		33		27
Members of Study Teams Dispatched	New	143	1	2	31	34	22	1				5			24			11		6		6
	Ongoing	12										1			3			3		3		2
	Total	155	1	2	31	34	22	1				6			27			14		9		8
JOCVs Dispatched	New	78		10			1		8		1	1		2				31	3	17	1	3
	Ongoing	209		17			2		22	2	2	2		7			4	101	4	40	6	
	Total	287		27			3		30	2	3	3		9			4	132	7	57	7	3
Other Volunteers Dispatched	New	39		5	2	2	2	1	2			3		2		1	1	5	2	10	1	
	Ongoing	68		9	6		4	5	5			6		8		1	2	14	3	5		
	Total	107		14	8	2	6	6	7			9		10		2	3	19	5	15	1	

**3-3 North America and Latin America**

Training Participants	New	1,847	67	352	118	56	115	89	193	22	31	50	2	27	53	116	41	183	51	168	90	23
	Ongoing	109		3	13	7	4		2	1	1	8		1	4			15	38	11		1
	Total	1,956	67	355	131	63	119	89	195	23	32	58	2	28	57	116	41	198	89	179	90	24
Experts Dispatched	New	747	32	99	73	40	86	4	91	8	21	32		42	19	25	21	21	3	55	52	23
	Ongoing	161	22	11	9	2	10	3	22		1	5	1		1	3		5	1	14	4	47
	Total	908	54	110	82	42	96	7	113	8	22	37	1	42	20	28	21	26	4	69	56	70
Members of Study Teams Dispatched	New	458	1	43	14	118	17	12	70		6	20		7	66	17	21	10		26	3	7
	Ongoing	18	1		2	2	5		4													4
	Total	476	2	43	16	120	22	12	74		6	20		7	66	17	21	10		26	3	11
JOCVs Dispatched	New	185	1	29			1		22	6				4			3	64	9	37	6	3
	Ongoing	374	1	47	2		2		57	3	2			8			3	108	36	81	17	7
	Total	559	2	76	2		3		79	9	2			12			6	172	45	118	23	10
Other Volunteers Dispatched	New	157		12	4	2	5	3	11	1	1	1		13	1	15	1	48	7	10	16	6
	Ongoing	283		23	8	2	10	6	21	3	2	4	1	20	1	30	3	91	11	17	19	11
	Total	440		35	12	4	15	9	32	4	3	5	1	33	2	45	4	139	18	27	35	17



Type of Cooperation	New/Ongoing	Total Number of Persons	Planning/Administration		Public Works/Utilities				Agriculture/Forestry/Fisheries				Mining/Industry		Energy	Business/Tourism		Human Resources		Health/Medical Care	Welfare	Others
			Development Planning	Administration	Public Utilities	Transport/Traffic	Social Infrastructure	Communications/Broadcasting	Agriculture	Animal Industry	Forestry	Forestry	Mining	Industry		Business/Trade	Tourism	Human Resources	Science/Culture			
<b>3-4 Middle East</b>																						
Training Participants	New	1,806	35	333	75	37	71	24	516	4	12	17		9	329	29	28	155	17	58	49	8
	Ongoing	42		9			3		3	1				7	5			4	9	1		
	Total	1,848	35	342	75	37	74	24	519	5	12	17		16	334	29	28	159	26	59	49	8
Experts Dispatched	New	468	8	25	74	44			119		10	15		17	14	10	22	61	14	19	4	12
	Ongoing	108	9	4	6	8	1		22		2	2		3		1	3	14	5	5	3	20
	Total	576	17	29	80	52	1		141		12	17		20	14	11	25	75	19	24	7	32
Members of Study Teams Dispatched	New	594	9	15	16	232	31		37		1	15		2	92	29	19	35	2	2	3	54
	Ongoing	19		1		4			9								2	3				
	Total	613	9	16	16	236	31		46		1	15		2	92	29	21	38	2	2	3	54
JOCVs Dispatched	New	50		6	1				5									20	8	5	5	
	Ongoing	129		6	1				12					5				35	19	21	29	1
	Total	179		12	2				17					5				55	27	26	34	1
Other Volunteers Dispatched	New	14		2	1									2		4		2	1	1	1	
	Ongoing	37		2			1	3	1					3		3		14	6	2	2	
	Total	51		4	1		1	3	1					5		7		16	7	3	3	

<b>3-5 Africa</b>																						
Training Participants	New	7,685	208	2,934	109	170	610	41	609	29	106	110	25	15	125	154	78	1,592		724	31	15
	Ongoing	181	1	33			5	7	42	6		10			3	4		40		30		
	Total	7,866	209	2,967	109	170	615	48	651	35	106	120	25	15	128	158	78	1,632		754	31	15
Experts Dispatched	New	2,149	23	202	112	139	163	14	462	8	34	42		54	157	41	49	250		346	10	43
	Ongoing	513	25	42	8	14	25		121	3	9	8		7	12	12	5	67		72	3	80
	Total	2,662	48	244	120	153	188	14	583	11	43	50		61	169	53	54	317		418	13	123
Members of Study Teams Dispatched	New	1,731	298	54	68	266	376		179	24	40	42	14	25	153	38	1	48		91	4	10
	Ongoing	141	17		1	43	36		17	5	2	5	3	1	5	4		2				
	Total	1,872	315	54	69	309	412		196	29	42	47	17	26	158	42	1	50		91	4	10
JOCVs Dispatched	New	351		20	3		5	1	85	4	1	2		8		3	4	139	14	51	9	2
	Ongoing	881	2	74	5		16	4	195	16	4	6		34		4	3	317	33	125	36	7
	Total	1,232	2	94	8		21	5	280	20	5	8		42		7	7	456	47	176	45	9
Other Volunteers Dispatched	New	24		6	5				1					2		1		8		1		
	Ongoing	34		4	2		1	4	3				1	6		3		7	1		1	1
	Total	58		10	7		1	4	4					8		4		15	1	1	1	1

<b>3-6 Europe</b>																						
Training Participants	New	267	14	81	17	19	20	5	9		1		11	1	15	24	13	24		9	3	1
	Ongoing	9				1	1		3					3				1				
	Total	276	14	81	17	20	21	5	12		1		11	4	15	24	13	25		9	3	1
Experts Dispatched	New	148	3	29	15	26	24		3		2	1	6		2		5	23		8	1	
	Ongoing	17	3		3	2	1		1		2				1							4
	Total	165	6	29	18	28	25		4		4	1	6		3		5	23		8	5	
Members of Study Teams Dispatched	New	134		8	43	2	15				1				42	4		2		11		6
	Ongoing	4		2		1																1
	Total	138		8	44	2	15								42	4		2		11		7
Other Volunteers Dispatched	New	2												1								
	Ongoing	9							1					1				3	3			1
	Total	11							1					2				3	3			1

<b>3-7 Worldwide</b>																						
Members of Study Teams Dispatched	New	353			19	13	3		14							14		20	2	3	17	248
	Ongoing	25														4		3				18
	Total	378			19	13	3		14							18		23	2	3	17	266

<b>3-8 International Organizations</b>																						
Other Volunteers Dispatched	New	12	1	5														3				3
	Ongoing	10																			1	9
	Total	22	1	5																	3	1

**4 Sectoral Distribution of Technical Cooperation Projects**

(Unit: ¥100 million, %)

Sector	Type of Cooperation	New			Ongoing			Total		
		Number	Amount	Rate	Number	Amount	Rate	Number	Amount	Rate
Planning/ Administration	Development Planning	1	0.03	0.1	12	34.83	9.5	13	34.86	8.9
	Administration	16	3.49	15.0	87	41.36	11.3	103	44.85	11.5
Public Works/ Utilities	Public Utilities	8	2.82	12.1	20	13.77	3.8	28	16.59	4.3
	Transport/Traffic	8	1.70	7.3	37	17.99	4.9	45	19.69	5.1
	Social Infrastructure	6	2.86	12.3	29	27.89	7.6	35	30.75	7.9
	Communications/Broadcasting	1	0.12	0.5	4	1.99	0.5	5	2.11	0.5
Agriculture/ Forestry/ Fisheries	Agriculture	12	3.65	15.7	74	55.52	15.2	86	59.17	15.2
	Animal Industry				6	1.77	0.5	6	1.77	0.5
	Forestry	4	1.41	6.1	27	17.89	4.9	31	19.30	5.0
	Fisheries	1	0.52	2.2	15	10.56	2.9	16	11.08	2.8
Mining/ Industry	Mining	1	0.04	0.2				1	0.04	0.0
	Industry	2	1.67	7.2	7	4.93	1.3	9	6.60	1.7
Energy				9	6.04	1.6	9	6.04	1.5	
Business/ Tourism	Business/Trade	7	1.07	4.6	18	9.84	2.7	25	10.91	2.8
	Tourism	2	0.07	0.3	4	2.56	0.7	6	2.63	0.7
Human Resources		11	1.91	8.2	62	61.12	16.7	73	63.03	16.2
Health/Medical Care		9	1.07	4.6	79	53.15	14.5	88	54.22	13.9
Social Welfare		4	0.43	1.9	15	5.16	1.4	19	5.59	1.4
Others		2	0.35	1.5				2	0.35	0.1
<b>Total</b>		<b>95</b>	<b>23.22</b>	<b>100.0</b>	<b>505</b>	<b>366.39</b>	<b>100.0</b>	<b>600</b>	<b>389.60</b>	<b>100.0</b>

Note: Projects for which Record of Discussions (R/D) were signed in FY2012 are classified as New, and projects for which R/D were signed in or before FY2011 and disbursement was made in FY2012 are classified as Ongoing.

Technical Cooperation Projects only (excluding Science and Technology Research Partnership for Sustainable Development (SATREPS) and Technical Cooperation for Development Planning).

Amount: Amount disbursed in FY2012 (includes budget for the current year and amount carried forward).

In some cases numbers do not correspond to the sum total figures because of rounding.

**5 Sectoral Distribution of Grant Aid Projects**

(Unit: ¥100 million, %)

Sector	Type of Cooperation	FY2012		
		Number	Total *	Share
Planning/ Administration	General Administration	3	29.18	2.1
	Subtotal	3	29.18	
Public Works/Utilities	General Public Works and Utilities	2	13.37	56.2
	Water Supply	14	92.14	
	Sewerage	1	6.83	
	Urban Sanitation	2	21.46	
	General Transportation	11	84.77	
	Roads	25	237.41	
	Land Transportation	2	21.90	
	Maritime Traffic and Ships	1	12.88	
	Ports	4	39.72	
	Aviation and Airports	5	45.26	
	Urban Transport	3	39.24	
	Meteorology and Earthquake	6	67.94	
	General Social Infrastructure	1	7.00	
	Rivers and Sand Erosion Control	5	45.23	
	Water Resources Development	5	28.24	
	General Communication and Broadcasting	1	0.72	
	Telecommunications	1	17.10	
	Broadcasting	1	13.85	
	Subtotal	90	795.06	

Sector	Type of Cooperation	FY2012		
		Number	Total *	Share
Agriculture/Forestry/ Fisheries	General Agriculture	1	1.58	6.0
	Agriculture Engineering	3	22.05	
	Assistance to Increase Food Production	11	40.74	
	Forestry Preservation	1	0.90	
	Fisheries	2	19.20	
	Subtotal	18	84.47	
Energy	General Energy	1	12.06	12.0
	Electric Power	5	131.62	
	New Energy and Renewal Energy	2	25.53	
	Subtotal	8	169.21	
	Human Resources	1	10.63	
Human Resources	General Human Resources	1	10.63	10.5
	Education	43	78.10	
	Basic Education	4	51.22	
	Higher Education	4	7.43	
	Culture	1	0.58	
Subtotal	53	147.96		
Health/Medical Care	Health and Medical Care	16	145.99	10.3
	Subtotal	16	145.99	
Social Welfare	Food Assistance	2	28.14	2.4
	Other Social Welfare	1	6.51	
	Subtotal	3	34.65	
Others	Others	1	9.00	0.6
	Subtotal	1	9.00	
<b>Grand Total</b>		<b>192</b>	<b>1,415.52</b>	<b>100.0</b>

Note: In some cases numbers do not correspond to the sum total figures because of rounding.  
\* Amount of concluded Grant Agreements (G/A). For projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year.



8 Geographical Distribution of ODA Loan (FY2012)			(Unit: Cases, ¥1 billion)						
Region/Country			Commitments		Disbursements	Repayments	Outstanding	Accumulated	
			Number	Total	Total	Total	Total	Number	Total
Asia	Southeast Asia	Cambodia			3.5	0.2	16.4	13	42.5
		Indonesia	4	25.6	61.0	126.0	2,046.1	672	4,574.4
		Laos			0.1	0.4	12.2	9	23.1
		Malaysia			14.8	17.2	271.4	75	923.8
		Myanmar	1	198.9	198.9	159.9	211.3	68	608.9
		Philippines	3	61.8	21.2	66.0	864.8	284	2,329.2
		Singapore						2	1.2
		Thailand			38.8	42.2	469.4	242	2,164.4
		Timor-Leste			0.0		0.0	1	5.3
		Viet Nam	11	175.0	155.4	34.8	1,034.0	174	2,037.7
	Subtotal	19	461.3	493.8	446.4	4,925.6	1,540	12,710.4	
	East Asia	China			30.9	111.2	1,628.0	369	3,359.7
		Mongolia			4.6	1.7	35.6	13	77.4
		Republic of Korea				1.9	1.8	92	596.2
		Others						5	12.5
		Subtotal			35.5	114.8	1,665.5	479	4,045.8
	South Asia	Afghanistan						1	0.7
		Bangladesh	7	166.4	33.6	11.1	188.4	95	940.4
		Bhutan			1.1		4.0	2	5.8
		India	7	349.3	113.6	69.7	1,482.8	236	3,781.0
		Maldives					2.6	1	2.7
		Nepal	1	15.1	0.0	0.9	12.0	10	78.7
		Pakistan			18.2	3.7	585.9	83	798.5
		Sri Lanka	4	41.1	21.3	20.8	370.0	125	889.0
		Subtotal	19	571.9	187.8	106.2	2,645.7	553	6,496.9
		Central Asia and the Caucasus	Armenia			0.1	0.3	30.5	2
	Azerbaijan				11.0	1.3	58.1	4	101.2
	Georgia				3.2	0.3	8.7	2	23.1
	Kazakhstan				2.1	3.7	72.8	6	95.1
	Kyrgyz Republic					0.0	27.7	6	25.7
Turkmenistan					0.2	3.3	1	4.5	
Uzbekistan				2.8	2.6	59.1	10	143.0	
Subtotal			19.2	8.4	260.3	31	424.4		
Total		38	1,033.2	736.3	675.8	9,497.2	2,603	23,677.5	
Pacific	Fiji				0.1	1.2	1	2.3	
	Papua New Guinea			0.0	1.8	17.2	15	70.4	
	Samoa			0.7		2.5	1	4.6	
	Vanuatu	1	4.9	0.0		0.0	1	4.9	
	Total	1	4.9	0.7	1.9	20.9	18	82.3	
North America and Latin America	Central America and the Caribbean	Costa Rica			0.4	2.1	15.2	5	59.4
		Dominican Republic				1.1	7.0	4	31.6
		El Salvador				1.8	22.6	5	39.2
		Guatemala	1	9.9	1.3	0.9	17.3	6	36.8
		Honduras						6	34.8
		Jamaica				2.0	10.5	9	53.4
		Mexico				5.1	26.5	9	205.4
		Nicaragua						3	21.1
		Panama			0.3	0.7	21.8	2	32.3
		Subtotal	1	9.9	2.0	13.8	120.9	49	513.9
	South America	Argentina					4.7	1	8.2
		Bolivia						7	47.0
		Brazil	1	16.4	6.6	10.4	99.7	20	331.3
		Chile						3	24.4
		Colombia						4	46.6
		Ecuador				1.7	10.3	7	63.8
		Paraguay			0.1	3.2	29.7	16	136.9
		Peru	4	21.1	7.0	7.9	117.3	45	402.2
		Uruguay				0.2	0.4	1	7.2
		Subtotal	5	37.6	13.7	23.4	262.0	104	1,067.5
Total	6	47.5	15.7	37.2	382.9	153	1,581.4		
Middle East	Algeria				0.1	1.4	8	13.9	
	Egypt			5.8	17.3	277.1	50	534.3	
	Iran				0.2	19.0	2	46.1	
	Iraq	4	67.0	40.5		88.4	19	431.7	
	Jordan	1	12.2	11.0	10.5	103.9	18	202.8	
	Lebanon				0.7	6.3	1	13.0	
	Morocco	1	10.8	8.8	5.8	118.8	34	281.0	
	Syria					48.1	4	138.6	
	Tunisia			3.0	7.5	75.8	38	245.2	
	Yemen				0.2	23.8	5	49.3	
	Total	6	90.1	69.2	42.2	762.6	179	1,955.9	

Region/Country		Commitments		Disbursements	Repayments	Outstanding	Accumulated	
		Number	Total	Total	Total	Total	Number	Total
Africa	Benin						1	3.8
	Botswana	1	8.7	0.2	0.5	3.2	5	22.0
	Burundi						2	3.3
	Cameroon			0.6		1.6	4	17.1
	Cape Verde			0.6		3.3	2	10.7
	Central African Republic						1	0.6
	Cote d'Ivoire					20.2	2	12.2
	Democratic Republic of the Congo						2	35.6
	Ethiopia						2	3.7
	Ghana						17	125.1
	Guinea					5.1	4	16.0
	Kenya	1	27.7	10.0	6.8	103.8	36	293.8
	Liberia						1	4.0
	Madagascar						5	10.7
	Malawi						8	33.1
	Mali						2	8.7
	Mauritania						3	11.1
	Mauritius			0.0	0.3	3.0	4	16.1
	Mozambique	1	7.9	1.1		2.8	3	17.1
	Namibia			0.0	1.0	8.0	1	10.1
	Nigeria						3	55.1
	Nigeria						1	3.2
	Rwanda						3	4.6
	Senegal					0.9	4	15.5
	Sierra Leone						1	2.0
	Somalia					6.5	2	6.5
	South Africa				0.1	0.8	3	14.1
	Sudan					7.8	4	10.5
Swaziland				0.2	3.9	1	4.4	
Tanzania			1.7		15.1	16	48.1	
Togo						3	9.3	
Uganda			1.3		3.2	5	27.7	
Zambia	1	2.9	0.4		0.6	8	46.5	
Zimbabwe					19.8	6	38.1	
Total	4	47.2	15.8	8.8	209.7	165	940.4	
Europe	Albania			0.1	0.3	4.9	4	18.1
	Bosnia and Herzegovina			0.1	0.1	3.7	2	16.7
	Bulgaria			0.0	1.7	26.6	6	77.0
	Hungary						1	4.9
	Poland				1.2	2.3	1	21.4
	Romania			3.3	2.1	60.6	5	118.2
	Serbia			0.1		0.1	1	28.3
	Slovakia				0.6	6.7	1	11.1
	The Former Yugoslav Republic of Macedonia			0.6	0.5	8.4	1	9.7
	Turkey			22.0	16.5	284.6	28	609.2
	Ukraine			0.3		19.1	1	19.1
Total			26.6	23.1	417.0	51	933.7	
International Organizations, etc. Total			0.0		52.0	3	52.0	
Grand Total	55	1,222.9	864.4	789.1	11,342.3	3,172	29,223.2	

Note: Outstanding data show the managed credits and are calculated using a different method than figures calculated based on the Accounting Standards for Incorporated Administrative Agency. The number and total amount do not include debt relief.

### 9-1 Debt Rescheduling Based on Paris Club Agreements (FY2012)

(Unit: ¥1 million)

Country	Date of Paris Club Agreement	Date JICA Signed Rescheduling Agreement	Rescheduled Amount
Not applicable			

### 9-2 Debt Cancellation (FY2012)

(Unit: ¥1 million)

Country	Debt Cancellation Amount
Sudan	375
Myanmar	114,927
Total	115,302

**10-1 Principal Contractors under ODA Loan (FY2012/Goods and Services/Contract Amount: over ¥1 billion)**

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors
Indonesia	RAILWAY ELECTRIFICATION AND DOUBLE-DOUBLE TRACKING OF JAVA MAIN LINE PROJECT (I)	2001.12.13	20,977	MITSUBISHI HEAVY INDUSTRIES, LTD. (Japan)/SUMITOMO CORPORATION (Japan)
Indonesia	ACEH RECONSTRUCTION PROJECT	2007.03.29	1,617	PT. WIJAYA KARYA (Indonesia)/PELITA NUSA PERKASA (Indonesia)
Indonesia	ACEH RECONSTRUCTION PROJECT	2007.03.29	2,078	PT. NINDYA KARYA (Indonesia)/ PT.LAMPIRI DJAYA ABADI (Indonesia)
Indonesia	PEUSANGAN HYDROELECTRIC POWER PLANT CONSTRUCTION PROJECT	2007.03.29	1,750	PT. KARUNIA BERCA INDONESIA (Indonesia)/PT.BALFOUR BEATTY SAKTI (Indonesia)
Indonesia	NORTH-WEST SUMATRA INTER-CONNECTOR TRANSMISSION LINE CONSTRUCTION PROJECT	2007.03.29	9,288	HYUNDAI ENGINEERING & CONSTRUCTION CO.,LTD. (Korea)/PT MULTI FABRINDO GEMILANG (Indonesia)
Indonesia	URBAN FLOOD CONTROL SYSTEM IMPROVEMENT IN SELECTED CITIES	2009.03.31	1,292	PT. SAC NUSANTARA (Indonesia)/PT. NINDYA KARYA (Indonesia)/PT. DUTA GRAHA INDAH (Indonesia)
Thailand	MASS TRANSIT SYSTEM PROJECT IN BANGKOK (RED LINE)(I)	2009.03.30	90,740	UNIQUE ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED (Thailand)/ SINO-THAI ENGINEERING AND CONSTRUCTION PUBLIC COMPANY LIMITED (Thailand)
Thailand	MASS TRANSIT SYSTEM PROJECT IN BANGKOK (RED LINE)(I)	2009.03.30	65,607	ITALIAN-THAI DEVELOPMENT PUBLIC COMPANY LIMITED (Thailand)
Thailand	CHAO PHRAYA RIVER CROSSING BRIDGE AT NONTHABURI 1 ROAD CONSTRUCTION PROJECT	2010.09.28	10,475	SUMITOMO MITSUI CONSTRUCTION CO., LTD. (Japan)/ITALIAN-THAI DEVELOPMENT PUBLIC COMPANY LIMITED (Thailand)
Thailand	MASS TRANSIT SYSTEM PROJECT IN BANGKOK (PURPLE LINE)(II)	2010.09.28	9,306	ITALIAN-THAI DEVELOPMENT PUBLIC COMPANY LIMITED (Thailand)
Viet Nam	O MON THERMAL POWER PLANT UNIT NO. 2 CONSTRUCTION PROJECT	2004.03.31	11,664	SOJITZ CORPORATION (Japan)/DAELIM INDUSTRIAL CO.,LTD. (Korea)
Viet Nam	O MON THERMAL POWER PLANT UNIT NO. 2 CONSTRUCTION PROJECT	2004.03.31	18,919	SOJITZ CORPORATION (Japan)/DAELIM INDUSTRIAL CO.,LTD. (Korea)
Viet Nam	HO CHI MINH CITY URBAN RAILWAY CONSTRUCTION PROJECT (BEN THANH-SUOI TIEN SECTION (LINE 1)) (I)	2007.03.30	54,537	SUMITOMO CORPORATION (Japan)/CIVIL ENGINEERING CONSTRUCTION CORPORATION NO.6 (Viet Nam)
Viet Nam	HANOI-HCMC RAILWAY LINE BRIDGES SAFETY IMPROVEMENT PROJECT(II)	2007.03.30	1,596	MITSUI ENGINEERING & SHIPBUILDING CO., LTD. (Japan)/DPS BRIDGE WORKS CO., LTD (Japan)/CIVIL ENGINEERING CONSTRUCTION CORPORATION NO.1 (Viet Nam)
Viet Nam	NORTH-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (HO CHI MINH CITY - DAU GIAY) (I)	2008.03.31	10,464	CIVIL ENGINEERING CONSTRUCTION CORPORATION NO.4 LTD (Viet Nam)
Viet Nam	HAI PHONG CITY ENVIRONMENTAL IMPROVEMENT PROJECT (II)	2009.03.31	1,281	NO.8 CONSTRUCTION OF TRANSPORTATION WORKS CORP. (Viet Nam)/VIET NHAT CONSTRUCTION INVESTMENT JSC (Viet Nam)
Viet Nam	SECOND HANOI DRAINAGE PROJECT FOR ENVIRONMENTAL IMPROVEMENT (II)	2009.03.31	2,285	KOLON GLOBAL CORPORATION (Korea)
Viet Nam	NOI BAI INTERNATIONAL AIRPORT TO NHAT TAN BRIDGE CONNECTING ROAD CONSTRUCTION PROJECT(I)	2010.03.18	2,294	GUANGXI ROAD AND BRIDGE CONSTRUCTION CO., LTD (China)
Viet Nam	NOI BAI INTERNATIONAL AIRPORT TO NHAT TAN BRIDGE CONNECTING ROAD CONSTRUCTION PROJECT(I)	2010.03.18	6,369	KEANGNAM ENTERPRISES CO., LTD. (Korea)/CIVIL ENGINEERING CONSTRUCTION CORPORATION NO.4 LTD (Viet Nam)
Viet Nam	NORT-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (HO CHI MINH CITY-DAU GIAY SECTION) (II)	2011.06.15	4,070	VIETNAM WATERWAY CONSTRUCTION CORPORATION (Viet Nam)/PHUONG THANH TRANSPORT CONSTRUCTION & INVESTMENT JOINT STOCK COMPANY (Viet Nam)
Viet Nam	NORT-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (HO CHI MINH CITY-DAU GIAY SECTION) (II)	2011.06.15	4,479	TRUONG SON CONSTRUCTION CORPORATION (Viet Nam)/VAN CUONG CONSTRUCTION UNITED CO., LTD (Viet Nam)
Viet Nam	NORT-SOUTH EXPRESSWAY CONSTRUCTION PROJECT (HO CHI MINH CITY-DAU GIAY SECTION) (II)	2011.06.15	10,464	CIVIL ENGINEERING CONSTRUCTION CORPORATION NO.4 LTD (Viet Nam)
Viet Nam	NGHI SON THERMAL POWER PLANT CONSTRUCTION PROJECT (III)	2011.11.02	2,067	TRUNG DUNG TRANSPORT AND TRADE JOINT STOCK COMPANY (Viet Nam)/BAO LINH LIMITED COMPANY (Viet Nam)
China	GUANGXI YULIN CITY ENVIRONMENT IMPROVEMENT PROJECT	2006.06.23	1,192	CHINA OVE ENVIRONMENTAL ENGINEERING CO., LTD. (China)/HUBEI RICH STATES INDUSTRY INVESTMENT CO.,LTD. (China)
Bangladesh	EASTERN BANGLADESH BRIDGE IMPROVEMENT PROJECT	2009.03.01	2,000	MIR AKHTER HOSSAIN LTD. (Bangladesh)
India	GANGA ACTION PLAN PROJECT (VARANASI)	2005.03.31	1,923	SATISH KUMAR (India)/UEM INDIA PVT. LTD. (India)
India	BANGALORE WATER SUPPLY AND SEWERAGE PROJECT (II-2)	2006.03.31	2,182	LARSEN & TOUBRO LTD. (India)
India	BANGALORE WATER SUPPLY AND SEWERAGE PROJECT (II-2)	2006.03.31	3,444	VA TECH WABAG GMBH (GERMANY)/VA TECH WABAG LIMITED (India)
India	ORISSA INTEGRATED SANITATION IMPROVEMENT PROJECT	2007.03.30	10,823	LARSEN & TOUBRO LTD. (India)
India	ORISSA INTEGRATED SANITATION IMPROVEMENT PROJECT	2007.03.30	10,297	TANTIA CONSTRUCTION COMPANY LIMITED (India)/VOLTAS LIMITED (India)
India	KERALA WATER SUPPLY PROJECT (II)	2007.03.30	1,070	SHRIRAM EPC LTD. (India)
India	KERALA WATER SUPPLY PROJECT (II)	2007.03.30	1,315	SHRIRAM EPC LTD. (India)
India	GOA WATER SUPPLY AND SEWERAGE PROJECT	2007.09.14	2,275	SIMPLEX INFRASTRUCTURES LTD (India)
India	GOA WATER SUPPLY AND SEWERAGE PROJECT	2007.09.14	1,554	VISHWA INFRASTRUCTURE & SERVICES PVT. LTD. (India)/ ELECTROSTEEL CASTINGS LTD. (India)
India	GOA WATER SUPPLY AND SEWERAGE PROJECT	2007.09.14	1,387	KRITA ENGINEERING PRIVATE LIMITED (India)/NCC LTD. (India)
India	GUWAHATI WATER SUPPLY PROJECT	2009.03.31	1,189	JITF WATER INFRASTRUCTURE LIMITED (India)/ RANHILL UTILITIES SDN. BHD. (Malaysia)
India	KOLKATA EAST-WEST METRO PROJECT(II)	2010.03.31	1,482	CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES S.A. (Spain)/MITSUBISHI ELECTRIC CORPORATION (Japan)
India	KOLKATA EAST-WEST METRO PROJECT(II)	2010.03.31	9,888	MITSUBISHI ELECTRIC CORPORATION (Japan)/CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES S.A. (Spain)
India	MADHYA PRADESH TRANSMISSION SYSTEM MODERNISATION PROJECT	2011.06.16	1,097	BHARAT HEAVY ELECTRICALS LTD. (India)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors
India	MADHYA PRADESH TRANSMISSION SYSTEM MODERNISATION PROJECT	2011.06.16	1,167	SHREEM ELECTRIC LIMITED (India)
India	MADHYA PRADESH TRANSMISSION SYSTEM MODERNISATION PROJECT	2011.06.16	1,138	LARSEN & TOUBRO LTD. (India)
India	MADHYA PRADESH TRANSMISSION SYSTEM MODERNISATION PROJECT	2011.06.16	1,140	UNITECH POWER TRANSMISSION LIMITED (India)
India	DELHI MASS RAPID TRANSPORT SYSTEM PROJECT PHASE 3	2012.03.29	1,046	JOHNSON LIFTS PVT.LTD. (India)
India	DELHI MASS RAPID TRANSPORT SYSTEM PROJECT PHASE 3	2012.03.29	17,841	SHANGHAI URBAN CONSTRUCTION (GROUP) CORPORATION (China)/LARSEN & TOUBRO LTD. (India)
India	DELHI MASS RAPID TRANSPORT SYSTEM PROJECT PHASE 3	2012.03.29	20,077	PRATIBHA INDUSTRIES LTD. (India)/FAR EASTERN MINING CONSTRUCTION COMPANY (Russia)
India	DELHI MASS RAPID TRANSPORT SYSTEM PROJECT PHASE 3	2012.03.29	12,824	ITD CEMENTATION INDIA LTD. (India)/ ITALIAN-THAI DEVELOPMENT PUBLIC COMPANY LTD. (Thailand)
Pakistan	NATIONAL TRANSMISSION LINES AND GRID STATIONS STRENGTHENING PROJECT	2010.03.31	2,631	NORTH EAST CHINA INTERNATIONAL ELECTRIC POWER CORPORATION (China)
Pakistan	NATIONAL TRANSMISSION LINES AND GRID STATIONS STRENGTHENING PROJECT	2010.03.31	2,370	IRAN POWER AND WATER EQUIPMENT AND SERVICES EXPORT COMPANY (Iran)/ NETRACON TECHNOLOGIES (Pakistan)
Pakistan	NATIONAL TRANSMISSION LINES AND GRID STATIONS STRENGTHENING PROJECT	2010.03.31	3,130	CHINA NATIONAL ELECTRIC ENGINEERING COMPANY LIMITED (China)/FUJIAN NO.2 ELECTRIC POWER CONSTRUCTION CORPORATION (China)
Pakistan	NATIONAL TRANSMISSION LINES AND GRID STATIONS STRENGTHENING PROJECT	2010.03.31	5,656	CENTRAL CHINA POWER GRID INTERNATIONAL ECONOMIC & TRADE CO.,LTD. (China)
Pakistan	NATIONAL TRANSMISSION LINES AND GRID STATIONS STRENGTHENING PROJECT	2010.03.31	1,715	HYOSUNG CORPORATION (Korea)
Sri Lanka	WATER SECTOR DEVELOPMENT PROJECT(II)	2008.07.29	1,819	SALCON ENGINEERING BERHAD (Malaysia)
Azerbaijan	PROVINCIAL CITIES WATER SUPPLY AND SEWERAGE PROJECT	2009.05.29	1,840	CUKUROVA INSAAT SANAYI VE TICARET A.S. (Turkey)/ SU-ISTILIK QURASHDIRMA (Azerbaijan)
Azerbaijan	PROVINCIAL CITIES WATER SUPPLY AND SEWERAGE PROJECT	2009.05.29	1,429	AZERSUTECHIZATTIKINTI OPEN JSC (Azerbaijan)
Azerbaijan	PROVINCIAL CITIES WATER SUPPLY AND SEWERAGE PROJECT	2009.05.29	5,397	AZERSUTECHIZATTIKINTI OPEN JSC (Azerbaijan)
Georgia	EAST-WEST HIGHWAY IMPROVEMENT PROJECT	2009.12.16	5,630	TODINI COSTRUZIONI GENERALI S.P.A. (Italy)/TAKENAKA CIVIL ENGINEERING & CONSTRUCTION CO.,LTD. (Japan)
Georgia	EAST-WEST HIGHWAY IMPROVEMENT PROJECT	2009.12.16	6,683	TODINI COSTRUZIONI GENERALI S.P.A. (Italy)/TAKENAKA CIVIL ENGINEERING & CONSTRUCTION CO.,LTD. (Japan)
Costa Rica	METROPOLITAN SAN JOSE ENVIRONMENT IMPROVEMENT PROJECT	2006.03.31	3,645	ACCIONA AGUA S.A.U. (Spain)
Brazil	ENVIRONMENTAL IMPROVEMENT PROJECT IN THE BASIN LAKE BILLINGS	2010.10.14	2,259	ECL ENGENHARIA E CONSTRUCOES LTDA (Brazil)
Peru	NORTH LIMA METROPOLITAN AREA WATER SUPPLY AND SEWERAGE OPTIMIZATION PROJECT (I)	2009.09.28	2,046	A&R SOCIEDAD ANONIMA CERRADA CONTRATISTAS GENERALES (Peru)/ORTIZ CONSTRUCCIONES Y PROYECTOS S.A. SUCURSAL DEL PERU (Spain)
Peru	NORTH LIMA METROPOLITAN AREA WATER SUPPLY AND SEWERAGE OPTIMIZATION PROJECT (I)	2009.09.28	2,344	CONSTRUCTORA MPM S.A. (Peru)/COMSA SUCURSAL EN PERU (Peru)
Iraq	IRRIGATION SECTOR LOAN	2008.01.25	1,241	COELMO S.R.L. (Italy)
Iraq	IRRIGATION SECTOR LOAN	2008.01.25	1,867	KUBOTA CORPORATION (Japan)/JSM LTD.(Japan)/AL MABROOK CONSTRUCTION CONTRACTING CO. LTD. (Iraq)
Iraq	IRRIGATION SECTOR LOAN	2008.01.25	1,338	SUMITOMO CORPORATION (Japan)
Iraq	KHOR AL-ZUBAIR FERTILIZER PLANT REHABILITATION PROJECT	2008.01.25	1,141	mitsubishi corporation (Japan)
Iraq	ELECTRICITY SECTOR RECONSTRUCTION PROJECT	2008.01.25	3,135	SIEMENS SANAYI VE TICARET A.S. (Turkey)
Iraq	ELECTRICITY SECTOR RECONSTRUCTION PROJECT	2008.01.25	7,274	TOYOTA TSUSHO CORPORATION (Japan)
Iraq	ELECTRICITY SECTOR RECONSTRUCTION PROJECT IN KURDISTAN REGION	2008.06.11	1,173	RIMA ENGINEERING LTD (Kosovo)/BTE ENERJI (Turkey)
Iraq	WATER SUPPLY IMPROVEMENT PROJECT IN KURDISTAN REGION	2009.03.17	15,372	SSANGYONG ENGINEERING AND CONSTRUCTION CO., LTD. (Korea)
Iraq	WATER SUPPLY IMPROVEMENT PROJECT IN KURDISTAN REGION	2009.03.17	11,608	FERNAS INSAAT A.S. (Turkey)/KALYON INSAAT SANAYI VE TICARET A.S. (Turkey)/SEZAI TURKES FEYZI AKKAYA INSAAT A.S. (Turkey)
Uganda	UPGRADING OF ATIAK-NIMULE ROAD PROJECT	2010.03.26	1,651	CHINA RAILWAY WUJU (GROUP) CORPORATION (China)

**10-2 Principal Contractors under ODA Loan (FY2012/Consulting Services/Contract Amount: over ¥100 million)**

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors
Indonesia	JAKARTA MASS RAPID TRANSIT SYSTEM PROJECT (E/S)	2006.11.28	572	PADECO CO., LTD. (Japan)/ORIENTAL CONSULTANTS CO., LTD. (Japan)/PT. ERNST & YOUNG INDONESIA (Indonesia)/PT. INDO TEK ENGINEERING JAYA (Indonesia)/PT. PAMINTORI CIPTA (Indonesia)
Cambodia	WEST TONLE SAP IRRIGATION AND DRAINAGE REHABILITATION AND IMPROVEMENT PROJECT	2011.08.23	364	NIPPON KOEI CO., LTD. (Japan)
Laos	SOUTHERN REGION POWER SYSTEM DEVELOPMENT PROJECT	2012.03.20	369	NIPPON KOEI CO., LTD. (Japan)/TOKYO ELECTRIC POWER SERVICES CO., LTD. (Japan)
Philippines	ROAD UPGRADING AND PRESERVATION PROJECT	2011.03.31	179	ORIENTAL CONSULTANTS CO., LTD. (Japan)/DEMCOR INC. (Philippines)
Philippines	ROAD UPGRADING AND PRESERVATION PROJECT	2011.03.31	683	RENARDET S.A. CONSULTING ENGINEERS (Switzerland)/ KATAHIRA AND ENGINEERS INTERNATIONAL (Japan)/ NIPPON ENGINEERING CONSULTANTS CO., LTD. (Japan)/ EGIS INTERNATIONAL (France)/ DYNATEST ENGENHARIA LTDA (Brazil)/ENGINEERING AND DEVELOPMENT CORPORATION OF THE PHILIPPINES (Philippines)/PERK TECHNICAL CONSULTANTS CORPORATION (Philippines)/TCGI ENGINEERS (Philippines)/KEY ENGINEERS CORPORATION CONSULTANTS, INC. (Philippines)
Philippines	ROAD UPGRADING AND PRESERVATION PROJECT	2011.03.31	594	KENSETSU GIJUTSU CENTER, LTD (Japan)/JAPAN OVERSEAS CONSULTANTS CO., LTD. (Japan)/PROCONSULT, INC. (Philippines)/TCGI ENGINEERS (Philippines)
Philippines	ARTERIAL ROAD BYPASS PROJECT(PHASE II)	2012.03.30	277	RENARDET S.A. CONSULTING ENGINEERS (Switzerland)/NIPPON ENGINEERING CONSULTANT CO., LTD. (Japan)/ LANDTEC JAPAN INC. (Japan)/ URBAN INTEGRATED CONSULTANTS INC. (Philippines)/DESIGN SCIENCE, INCORPORATED (Philippines)
Timor-Leste	NATIONAL ROAD NO.1 UPGRADING PROJECT	2012.03.19	616	NIPPON KOEI CO., LTD. (Japan)/PHILKOEI INTERNATIONAL INC. (Philippines)/INDOKOEI INTERNATIONAL (Indonesia)
Bangladesh	KHULNA WATER SUPPLY PROJECT	2011.05.18	749	AECOM ASIA COMPANY LTD. (Hong Kong)/SMC INTERNATIONAL PTY LTD. (Australia)
Bangladesh	FINANCIAL SECTOR PROJECT FOR THE DEVELOPMENT OF SMALL AND MEDIUM-SIZED ENTERPRISES	2011.05.18	184	PADECO CO., LTD. (Japan)/E. GEN CONSULTANTS LTD. (Bangladesh)
India	GANGA ACTION PLAN PROJECT (VARANASI)	2005.03.31	487	NJS CONSULTANTS CO.,LTD. (Japan)/NJS ENGINEERS INDIA PVT. LTD. (India)/AECOM ASIA COMPANY LTD. (Hong Kong)/TTI CONSULTING ENGINEERS INDIA PVT. LTD. (India)
India	HIMACHAL PRADESH CROP DIVERSIFICATION PROMOTION PROJECT	2011.02.17	304	AECOM ASIA COMPANY LTD. (Hong Kong)/NJS ENGINEERS INDIA PVT. LTD. (India)/ AGRICONSULTING S.P.A. (Italy)
India	RAJASTHAN FORESTRY AND BIODIVERSITY PROJECT (PHASE 2)	2011.06.16	229	NIPPON KOEI INDIA PVT. LTD. (India)/EARTH CARE CONSULTANTS(P)/LTD. (India)/NIPPON KOEI CO., LTD. (Japan)
India	DELHI MASS RAPID TRANSPORT SYSTEM PROJECT PHASE 3	2012.03.29	2,438	ORIENTAL CONSULTANTS CO., LTD. (Japan)/PARSONS BRINCKERHOFF INTERNATIONAL, INC. (U.S.A)/TONICHI ENGINEERING CONSULTANTS, INC. (Japan)/ M/S RITES LTD. (India)
Sri Lanka	ENERGY DIVERSIFICATION ENHANCEMENT PROJECT(E/S)	2008.07.29	576	ORIENTAL CONSULTANTS CO., LTD. (Japan)/TOKYO ELECTRIC POWER SERVICES CO., LTD. (Japan)/CONSULTING ENGINEERS AND ARCHITECTS ASSOCIATED (PVT.) LTD. (Sri Lanka)
Sri Lanka	HABARANA-VEYANGODA TRANSMISSION LINE CONSTRUCTION PROJECT	2012.03.28	363	NIPPON KOEI CO.,LTD. (Japan)/TOKYO ELECTRIC POWER SERVICES CO., LTD. (Japan)
Uzbekistan	KARSHI-TERMEZ RAILWAY ELECTRIFICATION PROJECT	2012.02.27	716	JAPAN TRANSPORTATION CONSULTANTS, INC. (Japan)/THE JAPAN ELECTRICAL CONSULTING CO., LTD. (Japan)
Egypt	GULF OF EL ZAYT WIND POWER PLANT PROJECT	2010.03.30	434	LAHMEYER INTERNATIONAL GMBH (Germany)/ORIENTAL CONSULTANTS CO., LTD. (Japan)
Morocco	FEZ AND MEKNES REGIONS WATER SUPPLY PROJECT	2011.07.29	397	NIPPON KOEI CO., LTD. (Japan)/ CONSEIL,INGENIERIE ET DEVELOPPEMENT (Morocco)/ FICHTNER WATER & TRANSPORTATION GMBH (Germany)
Kenya	MOMBASA PORT AREA ROAD DEVELOPMENT PROJECT	2012.06.02	2,679	KATAHIRA AND ENGINEERS INTERNATIONAL (Japan)/HANSHIN EXPRESSWAY COMPANY LIMITED (Japan)/ORIENTAL CONSULTANTS CO., LTD. (Japan)
Serbia	FGD CONSTRUCTION PROJECT FOR TPP NILOLA TESLA	2011.11.24	795	TOKYO ELECTRIC POWER SERVICES CO., LTD. (Japan)



**11-1 Terms and Conditions of Japanese ODA Loans (Effective from October 1, 2013)**

Category	GNI Per Capita (2011)	Terms	Fixed/Variable	Standard/Option	Interest Rate (%)	Repayment Period (Years)	Grace Period (Years)	Conditions for Procurement
Least Developed Countries	Low-Income Countries*	General Terms	Fixed	Standard	0.01	40	10	Untied
				Option1	0.70	30	10	
				Option2	0.65	25	7	
				Option3	0.60	20	6	
				Option3	0.55	15	5	
				Option3	0.55	15	5	
		Preferential Terms **	Standard	0.01	40	10		
		Option1	0.01	30	10			
		Option2	0.01	20	6			
Low-Income Countries	-US\$ 1,025	General Terms	Fixed	Standard	1.20	30	10	Untied
				Option1	0.90	25	7	
				Option2	0.75	20	6	
				Option3	0.65	15	5	
				Option3	0.65	15	5	
				Option3	0.65	15	5	
		Preferential Terms **	Standard	0.25	40	10		
				Option1	0.20	30	10	
				Option2	0.15	20	6	
				Option3	0.10	15	5	
		STEP ***	Standard	0.10	40	10	Tied	
Lower-Middle-Income Countries	US\$ 1,026- US\$ 1,945	General Terms	Fixed	Standard	1.40	30	10	Untied
				Option1	0.80	20	6	
				Option2	0.70	15	5	
			Variable ****	Standard	JPY LIBOR-22bp	30	10	
				Option1	JPY LIBOR-43bp	20	6	
				Option2	JPY LIBOR-25bp	15	5	
		Preferential Terms **	Fixed	Standard	0.30	40	10	
				Option1	0.25	30	10	
				Option2	0.20	20	6	
			Variable ****	Option3	0.15	15	5	
				Standard	JPY LIBOR-144bp	40	10	
				Option1	JPY LIBOR-135bp	30	10	
				Option2	JPY LIBOR-102bp	20	6	
				Option3	JPY LIBOR-79bp	15	5	
				STEP ***	Fixed	Standard	0.10	
Middle-Income Countries	US\$ 1,946- US\$ 4,035	General Terms	Fixed	Standard	1.40	25	7	Untied
				Option1	0.95	20	6	
				Option2	0.80	15	5	
			Variable ****	Standard	JPY LIBOR-4bp	25	7	
				Option1	JPY LIBOR-28bp	20	6	
				Option2	JPY LIBOR-15bp	15	5	
		Preferential Terms **	Fixed	Standard	0.30	40	10	
				Option1	0.25	30	10	
				Option2	0.20	20	6	
			Variable ****	Option3	0.15	15	5	
				Standard	JPY LIBOR-144bp	40	10	
				Option1	JPY LIBOR-135bp	30	10	
				Option2	JPY LIBOR-102bp	20	6	
				Option3	JPY LIBOR-79bp	15	5	
		STEP ***	Fixed	Standard	0.10	40	10	Tied
Upper-Middle-Income Countries	US\$ 4,036- US\$ 7,035	General Terms	Fixed	Standard	1.70	25	7	Untied
				Option1	1.60	20	6	
				Option2	1.50	15	5	
			Variable ****	Standard	JPY LIBOR+26bp	25	7	
				Option1	JPY LIBOR+36bp	20	6	
				Option2	JPY LIBOR+54bp	15	5	
		Preferential Terms **	Fixed	Standard	0.60	40	10	
				Option1	0.50	30	10	
				Option2	0.40	20	6	
			Variable ****	Option3	0.30	15	5	
				Standard	JPY LIBOR-114bp	40	10	
				Option1	JPY LIBOR-111bp	30	10	
				Option2	JPY LIBOR-82bp	20	6	
				Option3	JPY LIBOR-64bp	15	5	

Category	GNI Per Capita (2011)	Terms	Fixed/Variable	Standard/Option	Interest Rate (%)	Repayment Period (Years)	Grace Period (Years)	Conditions for Procurement
Uppermost-Middle-Income Countries	US\$ 7,036- US\$12,475	General Terms	Variable ****	Standard	JPY LIBOR+35bp	25	7	Untied
				Option1	JPY LIBOR+41bp	20	6	
				Option2	JPY LIBOR+59bp	15	5	
		Preferential Terms **		Standard	JPY LIBOR-101bp	30	10	
				Option1	JPY LIBOR-77bp	20	6	
				Option2	JPY LIBOR-59bp	15	5	
Consulting Services		For consulting services, the interest rate will be minimal (0.01%) and the repayment, grace periods and conditions for procurement will be the same as those for main components.						
Options for Program Type Japanese ODA Loans		In case of co-financing, it is possible to apply the same repayment terms as co-financer's lending while maintaining the concessionality of Yen loans.						

\* For Low-Income LDCs, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied, irrespective of sectors and fields.

\*\* Preferential Terms are applied for the following sectors and fields: (i) Global Environmental Problems and Issues (ii) Health and Medical Care and Services (iii) Disaster Prevention and Reduction (iv) Human Resource Development

\*\*\* Special Terms for Economic Partnership (STEP) is extended to the projects for which Japanese technologies and know-how are substantially utilized, based on the recipient countries' request to utilize and transfer excellent technologies of Japan.

\*\*\*\* Although the base rate of Variable Loan is the value of the 6-month Japanese Yen LIBOR, the spread shall be fixed. The actual value of interest rate will be capped so that the grant element over the life of the loan is at least 25%, and if the actual value of interest rate is lower than 0.1%, the interest shall be 0.1%.

\*\*\*\*\* Irrespective of the country category, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied to projects assisting recoveries from disasters, including Stand-by Emergency Credit for Urgent Recovery (SECURE). For Stand-by Emergency Credit for Urgent Recovery (SECURE), the term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply Currency Conversion Option.

<Note>

· The concessionality level of optional terms does not exceed that of standard terms.

· Under the EPSA initiative, the loan for projects co-financed with the AfDB are extended using "Preferential Terms," determined for each income category; in the case for Low-Income LDCs, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied.

· A two-step loan extended to the AfDB to cover its sub-loans to private enterprises under EPSA is extended using the term and condition of 0.55% interest rate and 40-year repayment period including 10-year grace period.

· For countries complying with ongoing IMF-supported programs or receiving grants from IDA, it is possible to modify the terms and conditions of the ODA Loans so as to meet the IMF's concessionality criteria.

· For the countries of which GNI per capita level exceeds that of Upper-Middle-Income Countries, only LIBOR-based term is applied. For Upper-Middle-Income Countries, LIBOR-based term is applied in principle, although General Terms or Preferential Terms are also available. For Lower-Middle-Income Countries and Middle-Income Countries, General Terms, Preferential Terms or STEP are applied in principle, although LIBOR-based term is also available.

#### [Reference] Major Economies Classified by Income Category (Classified by the DAC and the World Bank)

Category	2011 GNI per Capita	
Least Developed Countries	Low-Income Countries	Afghanistan, Bangladesh, Benin, Burkina Faso, Burundi, Cambodia, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Sierra Leone, Somalia, Tanzania, Togo, Uganda
		Angola, Bhutan, Djibouti, Equatorial Guinea, Kiribati, Lao PDR, Lesotho, Samoa, Sao Tome and Principe, Senegal, Solomon Islands, South Sudan, Sudan, Timor-Leste, Tuvalu, Vanuatu, Yemen, Zambia
Low-Income Countries	–US\$ 1,025	Kyrgyz Republic, Kenya, Tajikistan, Zimbabwe
Lower-Middle-Income Countries	US\$ 1,026–US\$ 1,945	Cameroon, Cote d'Ivoire, Ghana, India, Nicaragua, Nigeria, Pakistan, Papua New Guinea, Uzbekistan, Vietnam
Middle-Income Countries	US\$ 1,946–US\$ 4,035	Albania, Armenia, Belize, Bolivia, Cape Verde, Republic of Congo, Egypt, El Salvador, Fiji, Georgia, Guatemala, Guyana, Honduras, Indonesia, Iraq, Republic of Kosovo, Marshall Islands, Micronesia, Moldova, Mongolia, Morocco, Paraguay, Philippines, Sri Lanka, Swaziland, Syrian Arab Republic, Tonga, Ukraine
Upper-Middle-Income Countries	US\$ 4,036–US\$ 7,035	Algeria, Azerbaijan, Belarus, Bosnia & Herzegovina, China, Colombia, Dominican Republic, Ecuador, Iran, Jamaica, Jordan, Libya, Macedonia, Maldives, Namibia, Peru, Serbia, South Africa, St. Lucia, St. Vincent and the Grenadines, Thailand, Tunisia, Turkmenistan
Uppermost-Middle-Income Countries	US\$ 7,036–US\$ 12,475	Antigua and Barbuda, Argentina, Botswana, Brazil, Chile, Costa Rica, Dominica, Gabon, Grenada, Kazakhstan, Lebanon, Malaysia, Mauritius, Mexico, Montenegro, Palau, Panama, Seychelles, Suriname, St. Kitts-Nevis, Turkey, Uruguay, Venezuela

### 1 Sectors and Fields Eligible for Preferential Terms

- Global Environmental Problems and Issues
- Health and Medical Care and Services
- Disaster Prevention and Reduction
- Human Resource Development

[Note] 1. To promote the strategic use of ODA loans for priority issues, assistance for which makes use of Japan's outstanding technology and know-how, JICA reviewed sectors to which preferential terms of assistance are applied in accordance with an announcement made on an improvement in policies to encourage the strategic use of ODA Loans by the Ministry of Foreign Affairs on April 15, 2013.  
 2. In cases where a part of the project is eligible for preferential terms, the terms can be applied to that part.

### 2 Enhancement Use of Assistance for Upper-Middle-Income Countries and Uppermost-Middle-Income Countries

JICA promotes its use of ODA Loans in upper-middle-income countries and uppermost-middle-income countries, primarily in fields where Japan's knowledge and technology can be put to good use.

For upper-middle-income countries, JICA is adding regional infrastructure and agriculture to the four current fields of application (environment, human resource development, measures to reduce disparities and disaster prevention and recovery measures). Moreover, JICA will provide ODA Loans for other areas that have strategic significance for Japan, such as making maximum-use of Japan's knowledge and technology.

Uppermost-middle-income countries will be eligible for ODA Loans if projects are considered to have strategic significance for Japan until they graduate from being eligible for World Bank assistance (normally about five years).

### 3 Special Term for Economic Partnership (STEP)

#### Overview

The Government of Japan decided to introduce a new ODA loan scheme from July 2002, now called the Special Term for Economic Partnership (STEP), in an effort to raise the visibility of Japan's ODA among the citizens of recipient countries as well as Japan. These schemes utilize and transfer the cutting-edge technologies and know-how of Japanese firms.

#### STEP Recipient Countries

Low-Income Countries, Lower-Middle-Income Countries and Middle-Income Countries to which tied aid can be extended under OECD rules (excluding the Least Developed among Less Developed Countries and Upper-Middle-Income Countries)

#### STEP-Eligible Projects

(1) Outline: Projects eligible for STEP will be limited to those that are in the following sectors and fields; (2), and at the same time, for which Japanese technologies and equipment are substantially utilized.

##### Sectors and Fields

- Bridges and Tunnels
- Ports
- Airports
- Urban mass transit system
- Oil/Gas transmission and storage facilities
- Urban flood control projects
- Communications/Broadcasting/Public information systems
- Power stations/Power transmission and distribution lines
- Trunk roads/Dams (limited to projects that substantially utilize Japan's anti-earthquake techniques, ground treatment technology and rapid construction technology)
- Environmental Projects (limited to projects that substantially utilize Japan's air-pollution prevention technology, water-pollution prevention techniques, waste treatment and recycling technology and waste heat recycling and utilization technology)
- Medical equipment
- Disaster-prevention system/equipment

#### Interest Rates and Repayment Period

Interest rates and repayment periods are set so as to enable the extension of tied aid under OECD rules, and revised annually on 15 January.

#### Procurement Conditions

Primary contracts are tied to Japanese firms, while subcontracts are generally untied. Joint ventures with recipient countries are accepted for primary contracts, on condition that the Japanese firm is the leading partner.

#### Coverage Ratio

ODA loans may be used to finance up to 100% of the total project cost.

#### Country of Origin Rule

Not less than thirty percent (30%) of the total price of contract(s) (excluding consulting services) financed by a STEP loan shall be accounted for by either (i) goods from Japan and services provided by a Japanese company(ies), or (ii) goods from Japan only, depending on the nature of the project. See below.

Category	Examples
In the case of projects in which advanced technologies and/or know-how of Japanese companies are identified in services (e.g. construction methods, etc), both goods from Japan and services provided by a Japanese company(ies) can be included in the Ratio (i.e. (i) is applied).	Tunnels, ports, concrete bridges, trunk roads, dams, sewerage systems, urban underground headrace tunnels, public information systems, hydroelectric power, and geothermal power, etc.
In the case of projects, which consists mainly of the installation of goods or plants and in which Japanese technologies can be identified in such goods or plants, only goods from Japan can be included in the Ratio (i.e. (ii) is applied).	Communications/broadcasting facilities, wind/solar/thermal power generation, oil/gas transmission and storage facilities, waste treatment sites, waste incineration plants, steel bridges, urban mass transit systems, urban flood control projects, power transmission and distribution line, etc.

#### Procurement Audits

The procurement process is audited by a third party after bidding to ensure fairness, utilizing loan funds or JICA research expenses.

Note: Please refer to page 25 for the classification of principal country income levels.

11-2 Tying Status (Commitment Basis) (Unit: %)					
	FY2008	FY2009	FY2010	FY2011***	FY2012****
General Untied	87.4	87.3	75.1	79.4	70.7
Partially Untied*	0.0	0.0	13.4**	0.0	0.0
Bilateral Tied	0.0	0.0	0.6	0.0	0.0
Tied	12.6	12.7	10.8	20.6	29.3

General untied: Procurement conditions stipulating that associated goods and services may be procured in substantially all countries.

Partially untied: Procurement conditions stipulating that Japan and all countries on the DAC list of ODA recipients are eligible source countries.

Bilateral tied: Procurement conditions stipulating that only Japan and borrowing countries are eligible source countries.

Tied: Procurement conditions stipulating that only Japan is a procurement-eligible source country.

Note: \* International competitive bidding by participating countries and member countries as stipulated in the Agreement for the establishment of the African Development Fund (AfDF) and by member countries as stipulated in the Agreement for the establishment of the Asian Development Bank (ADB).

\*\* Includes the partially untied component of the project whose L/A amount was increased (compound project).

\*\*\* AfDB Private Sector Assistance Loan under the Joint Initiative titled EPSA for Africa (III) does not include procurement and is therefore excluded.

\*\*\*\* Social and Economic Development Support Loan for Myanmar does not include procurement and is therefore excluded.

11-3 Nationalities of Contractors (Including Procurement in Local Currency) (Unit: %)					
	FY2008	FY2009	FY2010	FY2011	FY2012
Japan	20.6	11.6	23.2	19.7	10.5
Developed Countries	7.8	14.0	7.7	17.3	19.0
Developing Countries, etc.	31.5	31.3	29.0	24.1	23.3
Developing Countries, etc. (Local Currencies)	40.2	43.1	40.2	39.0	47.2
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD non-member countries among the countries removed from the List.

Note 2: The totals do not always equal 100.

11-4 Nationalities of Contractors (Foreign Currency Only) (Unit: %)					
	FY2008	FY2009	FY2010	FY2011	FY2012
Japan	34.4	20.5	38.7	32.3	19.9
Developed Countries	13.0	24.5	12.8	28.3	35.9
Developing Countries	52.6	55.0	48.4	39.4	44.2
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD non-member countries among the countries removed from the List.

Note 2: The totals do not always equal 100.

11-5 Nationalities of Contractors (Including Procurement in Local Currency, Excluding Commodity Loans) (Unit: %)					
	FY2008	FY2009	FY2010	FY2011	FY2012
Japan	22.6	13.5	24.5	20.0	11.0
Developed Countries	2.5	7.7	6.0	16.0	14.8
Developing Countries (Foreign Currency)	30.8	27.2	26.9	24.4	24.5
Developing Countries (Local Currencies)	44.1	51.6	42.6	39.6	49.6
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD non-member countries among the countries removed from the List.

Note 2: The totals do not always equal 100.

11-6 Nationalities of Contractors (Foreign Currency Only, Excluding Commodity Loans) (Unit: %)					
	FY2008	FY2009	FY2010	FY2011	FY2012
Japan	40.4	27.9	42.8	33.1	21.9
Developed Countries	4.5	15.9	10.4	26.4	29.4
Developing Countries (Foreign Currency)	55.1	56.2	46.9	40.4	48.7
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD non-member countries among the countries removed from the List.

Note 2: The totals do not always equal 100.

**12-1 Technical Cooperation Projects (Record of Discussion Newly Signed in FY2012)**

Country	Project Name	Signing Date of Record of Discussion	Project Commencement Date	Project Completion Date
<b>Asia</b>				
Afghanistan	The Project for Strengthening of Teacher Education on Special Needs Education Phase 2	2012. 12. 19	2013. 1. 1	2015. 12. 31
	Project for Capacity Enhancement on Hydro-Meteorological Information Management in Ministry of Energy and Water	2012. 10. 9	2013. 1. 1	2017. 12. 31
	The Project for Capacity Development and Institutional Strengthening of Ministry of Agriculture, Irrigation and Livestock(MAIL)	2012. 5. 30	2012. 5. 30	2017. 5. 29
Armenia	Project for development of local production and promotion of local brands	2012. 11. 1	2013. 3. 1	2016. 2. 29
Bangladesh	Capacity Building on ITEE Management Project	2012. 6. 21	2012. 10. 31	2015. 12. 31
Cambodia	The Project for Educational Resource Development in Science and Mathematics at the Lower Secondary Level	2013. 3. 27	2013. 5. 1	2016. 3. 31
	Project on Capacity Building for Urban Water Supply System in Cambodia Phase 3	2012. 7. 18	2012. 11. 10	2017. 11. 9
	Project for Strategic Strengthening of Small and Medium Enterprise (SME) Support System	2013. 3. 4	2013. 6. 1	2015. 5. 31
China	Project for Labor and Social Security Inspection	2012. 11. 21	2013. 1. 17	2016. 1. 16
	The Project for Capacity Development of planning for pollution control of O3 and PM2.5 in Atmosphere	2012. 9. 28	2012. 9. 28	2015. 3. 31
India	Institutional development project on the supervision for highway and expressway operation, management, and maintenance	2012. 9. 28	2012. 12. 1	2015. 12. 31
	Project on Champions for Societal Manufacturing	2013. 3. 15	2013. 4. 1	2016. 3. 31
Indonesia	Capacity Development of 3R and Domestic Solid Waste Management system	2013. 3. 28	2013. 10. 1	2016. 9. 30
	Project for Enhancing the Early Warning and Response System of Infectious Disease	2012. 12. 1	2013. 10. 15	2018. 10. 14
	Project for Enhancement of Nursing Competency through In-Service Training	2012. 10. 15	2012. 10. 15	2017. 10. 14
	Project on Nationwide Capacity Development of Police Officers for POLMAS - Indonesian Civilian Police Activities	2012. 9. 17	2012. 10. 1	2017. 9. 30
Kyrgyz Republic	the Project for Capacity Development for Maintenance Management of Bridges and Tunnels	2013. 2. 14	2013. 6. 1	2016. 1. 31
	The Project for Promotion of Exportable Vegetable Seed Production	2013. 2. 13	2013. 5. 15	2018. 5. 14
	Project for Capacity Development of Business Persons through Kyrgyz Republic-Japan Center for Human Development	2013. 2. 21	2013. 4. 1	2016. 3. 31
Laos	Capacity Development Project for Improvement of Management Ability of Water Supply Authorities	2012. 5. 25	2012. 8. 24	2017. 8. 23
Malaysia	The Project to Support Participation of PWDs Phase 2	2012. 7. 6	2012. 9. 1	2015. 8. 31
Mongolia	The Project for Strengthening Mediation System Phase 2	2012. 11. 5	2013. 4. 1	2015. 12. 15
	Project for Capacity Building on the Natural Resource and Mining Sector in Mongolia	2012. 6. 25	2012. 7. 1	2017. 6. 30
Myanmar	Project on Improvement of Service and Safety of Railway	2013. 3. 28	2013. 5. 31	2015. 5. 30
	Project for Improvement of Road Technology in Disaster Affected Area	2012. 8. 1	2012. 8. 15	2015. 8. 14
	Project on Establishment of End-to-End Early Warning System for Natural Disaster	2012. 12. 7	2013. 2. 20	2017. 2. 19
	Project for development of water saving agriculture technology in Central Dry Zone	2012. 12. 20	2013. 6. 17	2018. 6. 16
	Project of Myanmar-Japan Center for Human Resources Development	2013. 1. 31	2013. 1. 31	2016. 1. 30
Nepal	Support for Improvement of Primary School Management (SISM) Phase 2	2013. 3. 11	2013. 5. 10	2016. 12. 31
Philippines	Enhancing the Competitiveness of Fresh and Semi Processed Agricultural Product Through the Application on Appropriate & Sustainable Packaging Technology	2012. 12. 10	2013. 2. 27	2017. 3. 31
	Enhancement of Practical Capability for Maritime Law Enforcement Project	2012. 12. 6	2013. 3. 14	2016. 3. 13
	The Project for Improving Operations and Maintenance of National Irrigation Systems	2012. 10. 17	2013. 5. 13	2017. 5. 12
Thailand	ASEAN University Network / Southeast Asia Engineering Education Development Network (AUN/SEED-Net) Project Phase 3	2013. 1. 31	2013. 3. 11	2018. 3. 10
	Project on Long-term care service development for the frail elderly and other vulnerable people	2013. 1. 14	2013. 1. 14	2017. 8. 31
	Strengthening Environmental Management and Linkages among Central, Regional, Provincial and Local Levels	2012. 9. 28	2012. 12. 15	2015. 12. 14
	Project for Capacity Development on Mitigation/Adaptation for Climate Change in the Southeast Asia Region	2012. 12. 21	2013. 6. 1	2016. 5. 31
	Project for Enhancing the Transparency and Predictability of Tariff Classification and Customs Valuation	2012. 8. 31	2012. 10. 29	2015. 10. 28
Project for Enhancing Regional Integrated SME Promotion(RISMEP) Mechanism	2013. 1. 31	2013. 5. 7	2016. 5. 8	
Viet Nam	Project for Strengthening Capacity of Ho Chi Minh National Academy of Politics and Public Administration in Training of Public Leaders and Civil Servants	2012. 5. 4	2012. 7. 16	2015. 7. 15
	Project for the Establishment of Anti-Trafficking in Persons Hotline in Viet Nam	2012. 4. 9	2012. 4. 9	2015. 4. 8
	Project for promoting E-customs in Vietnam	2012. 6. 29	2012. 7. 1	2016. 6. 30
	Project for the Improvement of Legal Framework for Competition Law and Policy	2012. 12. 12	2013. 4. 22	2016. 3. 31
	Project on Improvement of Urban Transportation of Danang City	2013. 3. 13	2013. 5. 19	2016. 5. 18
<b>Pacific</b>				
Fiji	Project for Strengthening the Implementation Capability of South-South Cooperation	2013. 2. 15	2013. 9. 1	2016. 8. 31
Solomon Islands	The Project for Improvement of Non Revenue Water Reduction Capacity for Solomon Islands Water Authority (SIWA)	2012. 7. 27	2012. 10. 22	2015. 10. 21
<b>North America and Latin America</b>				
Bolivia	Maternal and Child Health Network Improvement Project in Potosi	2013. 1. 16	2013. 5. 20	2017. 5. 20
	Project of Capacity Development for Agriculture with Irrigation	2012. 7. 25	2012. 11. 30	2016. 11. 29
Brazil	The Project on Capacity Development for Land readjustment in Curitiba	2012. 11. 9	2013. 2. 1	2016. 1. 31
Costa Rica	Project for Promoting Participatory Biodiversity Conservation	2013. 2. 1	2013. 4. 1	2018. 3. 31
Cuba	The Project for Capacity Enhancement of Groundwater and Seawater Intrusion Management	2012. 10. 17	2013. 2. 1	2017. 1. 31
Dominican Republic	The Project for Strengthening Primary Health Care for Pregnant Women and Newborns in Health Region III	2013. 2. 12	2013. 5. 28	2017. 5. 27

Country	Project Name	Signing Date of Record of Discussion	Project Commencement Date	Project Completion Date
<b>North America and Latin America (Continued)</b>				
Guatemala	The Project for the Capacity Development of Local Governments	2012. 12. 17	2013. 3. 15	2016. 9. 30
Honduras	Project for strengthening of sustainable watershed management with community participation in the forest protected area of El Cajon dam	2012. 12. 18	2013. 5. 1	2016. 4. 30
	Project for Strengthening Primary Health Care System based on the "National Health Model"	2012. 12. 18	2013. 4. 22	2018. 4. 21
Mexico	Project for Automotive Supply Chain Development in Mexico	2012. 6. 5	2012. 10. 25	2015. 12. 1
Nicaragua	Project for the Improvement on the quality of Mathematics Teaching in Primary Education Phase 2	2012. 5. 30	2012. 9. 16	2015. 9. 15
Paraguay	Project of Strengthening and consolidation of production and use of improved sesame seeds for small-scale farmers in Paraguay	2012. 12. 17	2012. 12. 17	2016. 12. 16
<b>Middle East</b>				
Egypt	Project for Strengthening Water Management Transfer	2012. 7. 25	2012. 11. 10	2015. 11. 9
Jordan	Introduction of Advanced Agricultural Technology for Dryland Area in Jordan under Trilateral Cooperation, Jordan-Japan-Israel Phase 2	2012. 10. 1	2012. 12. 1	2015.11.30
	Technical Cooperation Project for Capacity Development of Quality Career Guidance and Employment System in Jordan	2013. 1. 31	2013. 6. 15	2016. 6. 14
Morocco	The Project for Capacity Development for Solid Waste Management in Tiznit Municipality and Neighboring Communes	2012. 9. 14	2013. 4. 1	2016. 3. 31
Palestinian Authority	Technical Assistance and Capacity Building Project for the Jericho Sanitation Project	2012. 5. 9	2012. 5. 1	2016. 7. 31
	Project for Improvement of Local Finance System in Palestine	2012. 8. 12	2012. 10. 30	2016. 9. 30
	Project for Sustainable Tourism Development in Jericho through Public Private Partnership Phase 2	2012. 12. 24	2013. 5. 15	2016. 5. 14
Tunisia	Project on Co-management of Coastal Fisheries in the Gulf of Gabes	2012. 6. 29	2012. 10. 22	2016. 10. 21
	Project for Strengthening the Capacity for Tourism Promotion	2012. 10. 2	2013. 1. 7	2016. 1. 6
<b>Africa</b>				
Burundi	Project for Capacity building of provincial health staff for maternal and child health	2013. 2. 14	2013. 7. 1	2017. 6. 30
Cote d'Ivoire,	Project for the reinforcement of equipment and basic infrastructure for communities of Abobo and Yopougon	2013. 2. 20	2013. 7. 1	2016. 6. 30
Djibouti	The Project for Capacity Development of Djibouti Coast Guard	2012. 12. 19	2013. 5. 7	2015. 5. 14
	The Project for Capacity Development of Midwives	2012. 11. 27	2013. 3. 13	2015. 3. 12
Eritrea	Improvement of Quality and Capacity of Higher Education in Eritrea	2012. 10. 8	2013. 2. 15	2016. 6. 14
Ethiopia	Project for Sustainable Natural Resource Management through FFS in the Rift Valley Area of Oromia Region	2013. 2. 25	2013. 6. 1	2016. 11. 30
	Project for Rural Water Supply, Sanitation and Livelihood Improvement through Dissemination of Rope Pumps (RPs) for Drinking Water	2012. 8. 10	2013. 2. 28	2016. 12. 31
Ghana	Project for Optimizing Labour Based Technology	2012. 10. 1	2013. 1. 1	2015. 12. 31
Kenya	Project on Development of Drought Tolerant Trees for Adaptation to Climate Change in Drylands of Kenya	2012. 5. 31	2012. 7. 1	2017. 6. 30
Malawi	Middle Shire Catchment Management Activity Promotion Project	2012. 12. 26	2013. 4. 1	2018. 3. 31
	Project for Capacity Enhancement in Public Sector Investment Programming Phase 2	2012. 10. 22	2013. 3. 30	2016. 9. 30
	Project for Urban Plan and Development Management	2012. 8. 30	2012. 11. 15	2015. 3. 31
Mozambique	The Project for Promotion of Sustainable 3R Activities in Maputo	2012. 11. 27	2013. 2. 15	2017. 2. 14
	Project on Promoting Sustainability in Rural Water supply, Hygiene and Sanitation in Niassa Province	2012. 10. 17	2013. 3. 1	2017. 2. 28
	The Project for establishment of development model at communities' level under Nacala corridor agricultural development (ProSAVANA)	2013. 1. 23	2013. 4. 1	2019. 3. 31
	Project for Development of Local Industry through OVOP movement	2012. 10. 17	2013. 1. 20	2017. 1. 19
Namibia	The Project on the Capacity Development of Public Budget Management	2012. 4. 13	2012. 7. 1	2015. 6. 30
Niger	"School for All": The project on support to educational development through community participation	2012. 4. 24	2012. 5. 23	2016. 5. 22
Rwanda	Strengthening School-based Collaborative Teacher Training (SBCT Project)	2012. 9. 18	2013. 1. 1	2015. 3. 31
	Project for Strengthening the Capacity of Tumba College of Technology Phase 2	2012. 11. 30	2013. 1. 1	2017. 12. 31
Senegal	Project for Reinforcement for Maternal and New Born Health Care Phase 2	2012. 8. 30	2012. 11. 16	2016. 11. 15
Sierra Leone	Project for Strengthening Supportive Supervision System	2012. 10. 12	2013. 1. 1	2017. 5. 9
South Sudan	The Project for Institutional Capacity Development of South Sudan TV and Radio	2012. 8. 23	2012. 12. 1	2016. 11. 30
Tanzania	Project for Strengthening the Backstopping Capacities for the DADP Planning and Implementation under the ASDP Phase 2	2012. 6. 9	2012. 8. 15	2016. 6. 30
	Project on Strengthening Manufacturing Enterprises through Quality and Productivity Improvement (KAIZEN)	2012. 11. 15	2013. 3. 1	2016. 3. 31
Zambia	Technical Cooperation Project on Community-based Smallholder Irrigation (T-COBSI)	2012. 11. 21	2013. 3. 1	2018. 2. 28
<b>Europe</b>				
Albania	Project for the Support of Waste Minimization and 3R Promotion	2012. 7. 20	2012. 10. 1	2015. 10. 31
Europe	The Project on Establishment and Promotion of Mentoring Service for Small and Medium Enterprises in the Western Balkans (Serbia, Bosnia and Herzegovina, and Montenegro)	2012. 11. 12	2013. 4. 1	2016. 3. 31
Turkey	Capacity Development toward Effective Disaster Risk Management	2013. 1. 31	2013. 3. 1	2017. 2. 28
<b>Total 95 Projects (55 Countries and Regions)</b>				

Note: The Project on Establishment and Promotion of Mentoring Service for Small and Medium Enterprises in the Western Balkans is included in three countries (Serbia, Bosnia and Herzegovina, and Montenegro).

**12-2 Science and Technology Research Partnership for Sustainable Development (SATREPS) Projects (Record of Discussion Newly Signed in 2012)**

Country	Project Name	Signing Date of Record of Discussion	Project Commencement Date	Project Completion Date
<b>Asia</b>				
Indonesia	Pilot Study for Carbon Sequestration and Monitoring in Gundih Area, Central Java Province, Indonesia	2012.7.3	2012.9.6	2017.9.5
	Project on Innovative Bio-Production in Indonesia: Integrated Bio-Refinery Strategy to Promote Biomass Utilization using Super-microbes for Fuels and Chemicals Production	2013.2.13	2012.4.1	2017.3.31
Malaysia	Project on Promotion of Green Economy with Palm Oil Industry for Biodiversity Conservation	2013.3.31	2013.7.1	2017.6.30
<b>Pacific</b>				
Palau	Project for Sustainable Management of Coral Reef and Island Ecosystems: Responding to the Threat of Climate Change	2013.2.14	2013.4.1	2018.3.31
<b>North America and Latin America</b>				
Mexico	Diversity Assessment and Development of Sustainable Use of Mexican Genetic Resources	2012.11.26	2013.7.1	2018.6.30
Argentina	Project for Development of the Social Management System for Atmospheric Environmental Risks in South America	2013.3.4	2013.4.1	2018.3.31
<b>Africa</b>				
Kenya	The Project on Rice Research for Tailor-made Breeding and Cultivation Technology Development in Kenya	2013.1.10	2013.5.7	2018.5.6
<b>Europe</b>				
Turkey	Project of Earthquake and Tsunami Disaster Mitigation in the Marmara Region and Disaster Education in Turkey	2013.2.8	2013.5.1	2018.4.30
Total 8 Projects (7 Countries)				

**12-3 List of Principal ODA Loan Commitments (FY2012 New and Approved L/A)**

(Unit: ¥1 million)

Country	Project Name	Loan Signing/ Amendment Date	Loan/Additional Loan Amendment Amount
<b>Asia</b>			
Bangladesh	Dhaka Mass Rapid Transit Development Project (I)	2013.2.20	10,477
	National Power Transmission Network Development Project	2013.2.20	18,736
	Bheramara Combined Cycle Power Plant Development Project	2013.2.20	41,480
	The Kanchpur, Meghna and Gumti 2nd Bridges Construction and Existing Bridge Rehabilitation Project (I)	2013.3.10	28,945
	Karnaphuli Water Supply Project (Phase 2)	2013.3.10	34,847
	Northern Bangladesh Integrated Development Project	2013.3.10	20,556
India	Renewable Energy Development Project	2013.3.10	11,335
	Tamil Nadu Transmission System Improvement Project	2012.9.28	60,740
	Rajasthan Rural Water Supply and Fluorosis Project (Nagaur)	2012.9.28	37,598
	Delhi Water Supply Improvement Project	2012.10.29	28,975
	Bihar National Highway Improvement Project	2013.2.22	22,903
	Dedicated Freight Corridor Project (Phase 2) (II)	2013.3.28	136,119
	Chennai Metro Project (III)	2013.3.28	48,691
	West Bengal Piped Water Supply Project (Purulia)	2013.3.28	14,225
Indonesia	Development Policy Loan (VIII)	2013.1.23	15,490
	Upper Citarum Basin Flood Management Sector Loan	2013.3.28	3,311
	Geothermal Development Acceleration Project (Tulehu Geothermal Power Plant Project (E/S))	2013.3.28	5,104
	Indramayu Coal Fired Power Plant Project (E/S)	2013.3.28	1,727
Myanmar	Social and Economic Development Support Loan	2013.1.15	198,881
Nepal	Tanahu Hydropower Project	2013.3.13	15,137
Philippines	Development Policy Support Program - Investment Climate	2012.10.10	7,775
	Capacity Enhancement of Mass Transit Systems in Metro Manila Project	2013.3.27	43,252
	New Bohol Airport Construction and Sustainable Environment Protection Project	2013.3.27	10,782
Sri Lanka	Greater Colombo Transmission Distribution Loss Reduction Project	2013.3.14	15,941
	Major Bridges Construction Project of the National Road Network	2013.3.14	12,381
	Landslide Disaster Protection Prj of The National Road	2013.3.14	7,619
	Anuradhapura North Water Supply Project Phase 1	2013.3.14	5,166
Viet Nam	Support Program to Respond to Climate Change (III)	2013.3.22	15,000
	Economic Management and Competitiveness Credit (I)	2013.3.22	15,000
	Noi Bai International Airport to Nhat Tan Bridge Connecting Road Construction Project (II)	2013.3.22	11,537
	Cai Mep - Thi Vai International Port Construction Project (II)	2013.3.22	8,942
	Hanoi - Ho Chi Minh City Railway Line Bridges Safety Improvement Project (III)	2013.3.22	13,790
	Hanoi City Urban Railway Construction Project (Line 1) Phase I Ngoc Hoi Complex (I)	2013.3.22	16,588
	North Nghe An Irrigation System Upgrading Project	2013.3.22	19,122
	Hanoi City Yen Xa Sewerage System Project (I)	2013.3.22	28,417
	Second Transport Sector Loan for National Road Network Improvement	2013.3.22	24,771
	Nhat Tan Bridge (Vietnam-Japan Friendship Bridge) Construction Project (III)	2013.3.22	15,637
	O Mon Thermal Power Plant Unit No.2 Construction Project (II)	2013.3.22	6,221

Country	Project Name	Loan Signing/ Amendment Date	Loan/Additional Loan Amendment Amount
<b>Pacific</b>			
Vanuatu	Port Vila Lapetasi International Multi - Purpose Wharf Development Project	2012.6.13	4,945
<b>North America and Latin America</b>			
Guatemala	ZONAPAZ Road Improvement Project (II)	2012.11.6	9,939
Brazil	Belem Metropolitan Trunk Bus System Project	2012.9.4	16,411
Peru	Energy Renovation Infrastructure Assistance Program	2012.10.12	8,770
	Solid Waste Management Project	2012.10.12	4,396
	North Lima Metropolitan Area Water Supply and Sewerage Optimization Project (II)	2013.1.9	5,078
	Amazonas Rural Development Project	2013.1.9	2,905
<b>Middle East</b>			
Iraq	Health Sector Reconstruction Project	2012.10.14	10,245
	Communications Network Development Project for Major Cities	2012.10.14	11,674
	Bajji Refinery Upgrading Project (E/S)	2012.10.14	2,676
	Basrah Refinery Upgrading Project (I)	2012.10.14	42,435
Jordan	Human Resource Development and Social Infrastructure Improvement Project	2012.8.14	12,234
Morocco	Sewage System Development Project (III)	2013.3.26	10,790
<b>Africa</b>			
Botswana	Kazungula Bridge Construction Project	2012.10.12	8,735
Kenya	Mombasa Port Area Road Development Project	2012.6.2	27,691
Mozambique	Nacala Port Development Project Phase I	2013.3.7	7,889
Zambia	Kazungula Bridge Construction Project	2012.10.12	2,877
Total 55 Projects (19 countries)			1,222,908

**12-4 Major Projects of Equity Investments (As of March 31, 2013)**

Project Name	Investment Company	Outline of Project	Initial Investment	Share Capital (currency unit)	Invested by JICA (%)	Country
Asahan Hydroelectric and Aluminum Project	Nippon Asahan Aluminum Co., Ltd.	Electric power generation utilizing water resources of Asahan River in North Sumatra, and aluminum smelting (about 225,000 tons a year)	1975.12	49,993 (¥1 million)	50.0	Indonesia
Amazon Aluminium Project	Nippon Amazon Aluminium Co., Ltd.	Production of alumina (about 6.3 million tons a year) and smelting of aluminium (about 450,000 tons a year) in the Amazon region	1978.08	57,350 (¥1 million)	44.9	Brazil
Saudi Arabia Methanol Project	Japan Saudi Arabia Methanol Co., Inc.	Production of methanol (about 4.7 million tons a year) in the Al Jubail Industrial Area	1979.12	2,310 (¥1 million)	30.0	Saudi Arabia
Saudi Arabia Petrochemicals Project	SPDC Ltd.	Production of ethylene glycol (about 1.35 million tons a year) and polyethylene (about 750,000 tons a year) in the Al Jubail Industrial Area	1981.06	28,400 (¥1 million)	37.1	Saudi Arabia
Bangladesh KAFCO Fertilizer Project	KAFCO Japan Investment Co., Ltd.	Production of urea (about 700,000 tons a year) and ammonia (about 500,000 tons a year) in Chittagong	1990.07	5,024 (¥1 million)	46.4	Bangladesh
North America Environment Fund	North American Environmental Fund, L.P.	Investment in the small-scale environmental projects initiated by the private sector through (Management Company) the Fund	1993.09	2,603 (US\$ 1 thousand)	22.6	Mexico
Musi Pulp Production Project	Sumatra Pulp Co., Ltd.	Production of pulp (about 450,000 tons a year) in the South Sumatra Bilimbing region	1995.04	13,351 (¥1 million)	42.7	Indonesia
South Asian Regional Apex Fund	SARA Fund Trustee Co., Ltd.	Establishment of funds to provide investment capital for small and medium-sized enterprises at the state level (co-invested by the ADB and IFC)	1996.04	2,895 (INR 1 thousand)	22.7	India
UNU Financial Assistance Programme for Students from Developing Countries Studying in Japan	United Nations University (UNU) Trust Fund	Project to support privately financed students from developing countries studying in Japan, through the contribution to a trust fund established by UNU	2003.08	7 (¥1 million)	100.0	Japan
Microfinance Project in Pakistan	The First Microfinance Bank Ltd.	Through the microfinance enterprise to provide loans for poverty reduction in Pakistan (co-invested by the IMF and local NGO)	2012.04	1,351,500 (PKR 1 thousand)	17.8	Pakistan

Note: Major projects of equity participation are those with an investment ratio of 20% or more.



12-5 Grant Aid (FY2012 Projects)		(Unit: ¥1 million)	
Country	Project Name	Signing Date of Grant Agreement	Amount*
<b>Asia</b>			
Afghanistan	The Project for Rehabilitation of Airfield Pavements at Kabul International Airport	2010. 10. 12	4.10
	The Programme for Increase of Agricultural Production by the Improvement of Productivity Phase 3	2012. 8. 12	8.84
	The Project for Infectious Diseases Prevention for Children	2012. 12. 11	10.64
	The Project for Rehabilitation of Community Infrastructure in Nangarhar	2013. 2. 11	10.76
	The Project for Rehabilitation and Expansion of Aircraft Parking Aprons at Kabul International Airport Phase 2	2013. 3. 5	13.61
	The Project for Development of Water Supply Facilities in Dehsabz South Area	2013. 3. 5	25.61
	The Project for Improvement of Quality of Basic Education through Application of Child Friendly Schools Approach	2013. 2. 28	12.91
	The Programme for Improvement of Irrigation Systems in Kabul, Bamyan and Kapisa Provinces	2013. 2. 28	21.37
	The Project for Improvement of Maternal, Newborn and Child Health	2013. 2. 28	13.98
Bangladesh	The Project for Human Resource Development Scholarship	2010. 6. 13	0.42
	The Project for Human Resource Development Scholarship	2011. 7. 3	0.63
	Improvement of the Capacity of Public Food Storage in the People's Republic of Bangladesh	2012. 6. 17	1.58
	The Project for Human Resource Development Scholarship	2012. 6. 17	0.97
	The Project for Ground Water Investigation and Development of Deep Ground Water Source in Urban and Rural Areas	2013. 2. 20	7.28
	The Poverty Reduction Efforts	2012. 12. 12	5.00
Bhutan	The Project for Reconstruction of Bridges Phase 3	2009. 6. 19	3.32
	The Project for the Rehabilitation of Taklai Irrigation System in Sarpang District (Detailed Design)	2013. 2. 7	0.46
	The Food Security Project for Underprivileged Farmers	2013. 2. 7	1.10
Cambodia	The Project for Human Resource Development Scholarship	2010. 6. 23	0.59
	The Project for Construction of Neak Loeung Bridge	2010. 6. 23	29.02
	The Project for Human Resource Development Scholarship	2011. 6. 14	0.88
	The Project for Flood Disaster Rehabilitation and Mitigation	2012. 7. 30	15.10
	The Project for Human Resource Development Scholarship	2012. 6. 26	1.29
	The Project for Improvement of Facility and Laboratory Equipment in the Institute of Technology of Cambodia	2013. 3. 28	5.96
	The Project for Construction and Rehabilitation of Small Hydropower Plants in Rattanakiri Province	2013. 3. 28	12.06
	The Project for Improvement of Sihanouk Province Referral Hospital	2013. 3. 28	13.21
China	The Project for Human Resource Development Scholarship	2009. 7. 23	0.73
	The Project for Human Resource Development Scholarship	2010. 8. 25	1.34
	The Project for Human Resource Development Scholarship	2011. 8. 12	1.53
Indonesia	The Project for Urgent Reconstruction of East Pump Station of Pluit in Jakarta	2011. 9. 30	8.50
Kyrgyz Republic	The Project for Human Resource Development Scholarship	2009. 6. 18	0.37
	The Project for Human Resource Development Scholarship	2011. 6. 24	0.71
	The Project for Human Resource Development Scholarship	2012. 6. 15	0.97
	The Project for Strengthening Disaster Response and Risk Assessment Capacities in the Kyrgyz Republic and Facilitating a Regional Dialogue for Cooperation which contributes to promoting the disaster prevention in the Kyrgyz Republic	2013. 2. 21	2.04
	The Project for Reconstruction of Kok-Art River Bridge on the Bishkek-Osh Road (Detailed Design)	2013. 3. 14	0.52
Laos	The Project for Human Resource Development Scholarship	2010. 5. 14	0.59
	The Project for Human Resource Development Scholarship	2011. 6. 20	0.82
	The Project for Improvement of National Road No.9 as East-West Economic Corridor of the Mekong region	2011. 8. 3	10.82
	The Project for Supporting Unexploded Ordnance Clearance in Surrounding Areas of Main Roads	2012. 6. 5	9.00
	The Project for Human Resource Development Scholarship	2012. 6. 5	0.91
	Thakhek Water Supply Development Project (Detailed Design)	2013. 2. 20	0.41
	Mini-Hydropower Development Project	2013. 3. 29	17.75
	The Project for Strengthening Health Service Network in Southern Provinces	2013. 3. 29	7.41
	The Project for Modernization of Equipment for Transition to New CNS/ATM System	2013. 3. 29	5.33
Mongolia	The Project for Construction of Railway Fly-over in Ulaanbaatar City	2009. 5. 27	5.05
	The Project for Improvement of Primary Education Facilities Phase 4	2009. 8. 18	12.94
	The Project for Human Resource Development Scholarship	2010. 5. 4	0.50
	The Programme for Ulaanbaatar Water Supply Development in Gachuurt	2011. 6. 21	9.73
	The Project for Human Resource Development Scholarship	2011. 6. 21	0.70
	The Project for Human Resource Development Scholarship	2012. 5. 30	0.82
Myanmar	The Project for Human Resource Development Scholarship	2009. 10. 30	0.61
	The Project for Human Resource Development Scholarship	2010. 9. 3	0.76
	The Project for Human Resource Development Scholarship	2011. 9. 28	1.00
	The Project for Mangrove Rehabilitation Plan for Enhancement of Disaster Prevention in Ayeyawady Delta	2012. 8. 3	5.83

Country	Project Name	Signing Date of Grant Agreement	Amount*
<b>Asia (Continued)</b>			
Myanmar	The Project for Upgrading the Health Facilities in Central Myanmar	2012. 10. 25	12.56
	The Project for Improvement of Machinery for Rehabilitation of Polder Embankment in Ayeyawady Delta	2012. 10. 29	11.60
	The Project of Food Aid for Poverty Areas including Ethnic Minorities	2012. 5. 24	8.14
	The Project for Human Resource Development Scholarship	2012. 8. 3	0.28
	The Project for Urgent Improvement of Communication Networks	2012. 12. 28	17.10
	The Project for Provision of Road Construction and Maintenance Equipment in Kayin State	2013. 3. 22	7.59
	The Project for Establishment of Disastrous Weather Monitoring System	2013. 3. 22	38.42
	The Project for Improvement of Nationwide Airport Safety and Security	2013. 3. 22	12.33
	The Project for Rehabilitation of Baluchaung No.2 Hydropower Plant	2013. 3. 22	66.69
	The Project for Improvement of Medical Equipment in Hospitals in Yangon and Mandalay	2013. 3. 22	11.40
	The Project for Upgrading Ferryboat in Yangon City	2013. 3. 22	11.68
	The Project of Food Aid in Ethnic Minority Areas	2013. 3. 22	20.00
	The Programme for Development and Rehabilitation of Community in Ethnic Minority Areas	2013. 3. 22	7.00
	The Programme for Strengthening Local Governance Capacity, Livelihoods and Social Cohesion in Ethnic Minority Areas	2013. 3. 22	13.00
	The Programme for Assistance to Displaced Persons in Ethnic Minority Areas	2013. 3. 22	6.51
Nepal	The Food Security Project for Underprivileged Farmers	2012. 4. 29	2.50
	The Project for Construction of Sindhuli Road Section III	2012. 7. 10	6.30
	The Project for Countermeasure Construction against the Landslides on Sindhuli Road Section II	2012. 7. 10	1.73
	Tribhuvan International Airport Modernization Project (Surveillance System)	2013. 3. 27	9.89
Pakistan	The Project for the Improvement of Water Supply System in Abbottabad	2010. 9. 14	12.04
	The Project for the Improvement of Audio Visual Equipment of the National Institute of Folk and Traditional Heritage	2012. 5. 14	0.49
	The Project for Upgrading of Mechanical System for Sewerage and Drainage Service in Faisalabad	2012. 8. 13	6.83
	The Project for the Improvement of Child Health Institute in Karachi	2012. 12. 21	14.23
	The Project for Rehabilitation of Medium Wave Radio Broadcasting Network	2012. 12. 21	13.85
	The Project for the Control and Eradication of Poliomyelitis in the Islamic Republic of Pakistan	2013. 3. 11	2.26
Philippines	The Project for Human Resource Development Scholarship	2009. 5. 27	0.49
	The Project for Improvement of the Meteorological Radar System	2009. 11. 13	9.52
	The Project for Human Resource Development Scholarship	2011. 7. 4	0.88
	The Project for Improvement of Equipment for Disaster Risk Management	2012. 6. 26	10.00
	The Project for the Bridge Construction for Expanded Agrarian Reform Communities Development Phase 2 (Umiray Bridge)	2012. 5. 4	13.94
	The Project for Human Resource Development Scholarship	2012. 8. 2	1.20
Sri Lanka	The Project for Human Resource Development Scholarship	2010. 5. 25	0.39
	The Project for Reconstruction of 5 Bridges in Eastern Province	2010. 11. 25	2.27
	The Project for Human Resource Development Scholarship	2011. 6. 29	0.70
	The Project for Construction of Manmunai Bridge	2011. 9. 13	8.31
	The Project for Human Resource Development Scholarship	2012. 5. 25	1.01
	The Project for the Development of Intelligent Transport System for Expressways in Sri Lanka	2013. 3. 18	9.40
	The Project for Construction of a Dredger	2013. 3. 18	9.88
Tajikistan	The Project for Human Resource Development Scholarship	2010. 5. 17	0.17
	The Project for Human Resource Development Scholarship	2011. 6. 20	0.30
	The Project for Human Resource Development scholarship	2012. 6. 11	0.36
	The Project for Improvement of Equipment for Road Maintenance in Khatlon Region and Districts of Republican Subordination	2013. 3. 28	13.44
	The Project for Improvement of Medical Equipment and Water Supply and Drainage Facilities for Maternal and Child Health Care Institutions	2013. 3. 28	6.02
Thailand	The Flood Prevention Project of East Side of the Pasak River in Ayutthaya	2012. 8. 15	25.50
	The Rehabilitation Project of the Outer Bangkok Ring Road	2012. 8. 1	54.80
Timor-Leste	The Project of River Training for the Protection of Mola Bridge (Detailed Design)	2013. 3. 21	0.26
Uzbekistan	The Project for Human Resource Development Scholarship	2010. 7. 15	0.47
	The Project for Human Resource Development Scholarship	2011. 7. 25	0.65
	The Project for Human Resource Development Scholarship	2012. 5. 3	0.75
Viet Nam	The Project for Afforestation on the Coastal Sandy Area in Southern Central Viet Nam Phase 2	2009. 7. 6	0.90
	The Project for Human Resource Development Scholarship	2010. 7. 12	0.77
	The Project for Human Resource Development Scholarship	2011. 7. 20	1.06
	The Project for Reconstruction of Bridges in the Central District Phase 3	2012. 5. 8	7.49
	The Project for Human Resource Development Scholarship	2012. 7. 25	1.50

Country	Project Name	Signing Date of Grant Agreement	Amount*
<b>Pacific</b>			
Fiji	The Project for Improvement of Equipment for Disaster Risk Management	2012. 4. 20	3.00
Kiribati	The Project for Expansion of Betio Port	2011. 6. 29	12.31
Marshall Islands	The Project for Improvement of Domestic Shipping Services in the Marshall Islands	2012. 6. 6	12.88
Palau	The Project for Enhancing Power Generation Capacity in the Urban Area in the Republic of Palau	2012. 6. 27	17.29
Papua New Guinea	The Project for Improvement of Road Maintenance Equipment	2013. 2. 20	8.64
	The Project for the Improvement of Media Education Equipment	2013. 2. 20	0.72
Tonga	The Project for Introduction of a Micro-Grid System with Renewable Energy for the Tonga Energy Road Map	2013. 3. 21	15.73
Vanuatu	The Project for Improvement of Equipment for Disaster Risk Management	2012. 4. 23	3.00
	The Project for the Redevelopment of Vila Central Hospital	2012. 6. 13	0.90
<b>North America and Latin America</b>			
Bolivia	El Proyecto de Suministro de Agua Potable en Áreas Rurales de los Departamentos de Beni y Pando	2012. 10. 11	5.66
Costa Rica	El Proyecto para el Mejoramiento de Equipos de Transmisión del Sistema Nacional de Radio y Televisión	2013. 3. 13	0.72
Cuba	The Project for the Enhancement of TV Programs of Cuban Radio and Television Institute	2012. 4. 13	0.32
Ecuador	El Proyecto de la Construcción del Nuevo Puente Internacional Macará	2010. 3. 17	1.63
El Salvador	El Proyecto para el Mejoramiento del Equipo para la Gestión de Riesgo de Desastres	2012. 11. 27	4.00
Haiti	Projet d'Aménagement de l'Hôpital de Jacmel du Departement du Sud-Est	2012. 10. 4	13.33
Honduras	The Project for Landslide Prevention in Tegucigalpa Metropolitan Area	2011. 6. 16	4.87
	Micro-Hydroelectric Power Generation Project in Metropolitan area of Tegucigalpa	2013. 3. 18	9.52
	The Project for Restoration of the Democracia Bridge	2013. 3. 18	5.20
Nicaragua	The Project for Construction of the Santa Fe Bridge in the Republic of Nicaragua	2010. 5. 26	9.23
	The Project for Reconstruction of Bridges on Managua - El Rama Road	2011. 6. 20	10.33
Peru	El Proyecto de la Construcción del Nuevo Puente Internacional Macará	2010. 4. 19	4.98
Saint Christopher and Nevis	The Project for Development of a Community Fisheries Centre in Charlestown, Nevis	2012. 4. 27	9.32
<b>Middle East</b>			
Jordan	The Project for Rehabilitation and Improvement of Water Facilities in Tafieleh Governorate	2011. 6. 14	11.33
	The Project for the Enhancement of Border Security at Al-Karamah Border Crossing in Jordan	2012. 5. 17	5.42
Palestinian Authority	The Project for the Improvement of Solid Waste Management in the West Bank	2012. 12. 8	8.00
Yemen	The Project for Rural Water Supply	2010. 5. 17	6.21
<b>Africa</b>			
Benin	Le Projet de Construction d'Écoles Primaires Phase 5	2012. 12. 7	12.27
Burkina Faso	Le Projet de Construction de Centres de Santé et de Promotion Sociale	2012. 4. 27	14.01
	Projet de Construction et d'Équipement de Salles de Classe dans les Écoles Primaires Publiques (Phase 5)	2012. 7. 6	11.38
	Le Projet de l'Approvisionnement en Eau Potable dans le Plateau Central et le Centre Sud Phase 2 (la Conception Détaillée)	2012. 12. 27	0.47
	Le Projet de Sécurité Alimentaire pour les Agriculteurs Défavorisés	2012. 12. 27	3.70
Burundi	The Project for Rehabilitation of Roads and Infrastructures for Bujumbura City	2010. 6. 7	10.01
Cameroon	The Project for Rural Water Supply Phase 5	2012. 9. 7	7.68
Democratic Republic of the Congo	Le Projet de Réhabilitation et de Modernisation de l'Avenue des Poids Lourds à Kinshasa en République Démocratique du Congo Phase 2	2010. 6. 4	9.79
	Le Projet d'Extension de l'Usine de Traitement des Eaux de Ngaliema dans la Ville de Kinshasa	2010. 6. 4	6.75
	Le Projet d'Aménagement de l'Institut d'Enseignement Médical de Kinshasa	2011. 8. 11	11.56
	Projet d'Aménagement de la Direction Provinciale de Kinshasa de l'Institut National de Préparation Professionnelle	2012. 6. 18	18.29
Djibouti	The Project for Provision of Waste Management Equipment	2012. 12. 23	13.46
Ethiopia	The Project for Rural Water Supply in Tigray Region	2010. 5. 14	3.13
	The Project for Replacement of Awash Bridge on A1 Trunk Road	2011. 6. 9	6.92
	The Project for Rehabilitation of Trunk Road Phase 4	2011. 6. 9	19.42
	The Project for Rehabilitation of Trunk Road Phase 4 (II/I) (Detailed Design)	2012. 12. 5	0.72
	The Project for Construction of Primary and Secondary Schools in the Southern Nations, Nationalities and Peoples' Regional State	2012. 12. 5	13.10
	The Food Security Project for Underprivileged Farmers	2012. 12. 25	4.90
Ghana	The Project for Rehabilitation of National Trunk Road N8	2009. 7. 7	23.93
	The Project for the Development of CHPS Infrastructure in the Upper West Region	2012. 5. 17	9.89
	The Project for Human Resource Development Scholarship	2012. 5. 17	0.61
	The Food Security Project for Underprivileged Farmers	2013. 3. 14	3.20
	The Poverty Reduction Efforts	2013. 3. 14	2.00

Country	Project Name	Signing Date of Grant Agreement	Amount*
<b>Africa (Continued)</b>			
Kenya	The Project for Improvement of the Water Supply System in Embu and the Surrounding Area	2010. 7. 26	9.06
	The Project for the Construction of Nairobi Western Ring Roads	2010. 11. 16	2.34
	The Project for Dualling of Nairobi-Dagoretti Corner Road C60/C61	2012. 6. 2	15.66
	The Project for Rural Water Supply in Baringo County (Detailed Design)	2013. 1. 21	1.31
	The Food Security Project for Underprivileged Farmers	2013. 1. 21	4.60
	The Project for Augmentation of Water Supply System in Narok (Detailed Design)	2013. 2. 27	0.88
Liberia	The Project for Rehabilitation of Monrovia Power System	2012. 12. 13	20.37
	The Project for Reconstruction of Somalia Drive in Monrovia (Detailed Design)	2013. 3. 12	0.89
Malawi	The Project for Selected Market Centres and Rural Water Supply in Mchinji and Kasungu District	2012. 8. 30	5.63
Mozambique	The Project for the Construction of Secondary Schools in Nampula Province	2012. 8. 31	10.63
	The Project for Construction of Bridges on the Road between Ile and Cuamba (Detailed Design)	2012. 12. 10	1.32
	The Project for Urgent Rehabilitation of Nacala Port	2012. 12. 10	26.66
Nigeria	The Project for Introduction of Clean Energy by Solar Electricity Generation System	2012. 9. 25	9.80
	The Project for Infectious Diseases Prevention for Children in the Federal Republic of Nigeria	2013. 3. 14	2.59
Rwanda	The Project for Construction of Rusumo International Bridge and One Stop Border Post Facilities	2011. 9. 6	10.95
Senegal	Le Projet de Sécurité Alimentaire pour les Agriculteurs Défavorisés	2012. 6. 12	2.90
	Le Projet de Construction de Salles de Classe pour l'Enseignement Moyen dans les Régions de Louga et de Kaolack	2012. 6. 12	11.64
	Le Projet de Sécurité Alimentaire pour les Agriculteurs Défavorisés	2013. 1. 21	3.90
South Sudan	The Project for Improvement of Juba River Port (Detailed Design)	2012. 6. 28	0.75
	The Project for the Improvement of Water Supply System of Juba in South Sudan	2012. 6. 28	1.92
	The Project for Construction of Nile River Bridge (Detailed Design)	2012. 6. 28	1.31
	The Project for Improvement of Juba River Port	2013. 1. 17	0.00
	The Project for Construction of Nile River Bridge	2013. 1. 17	0.00
Sudan	The Project for Improvement of Water Supply System at Kassala City	2012. 10. 7	4.52
	The Project for Upgrading Food Production Infrastructure	2012. 10. 7	0.22
Tanzania	The Project for Widening of New Bagamoyo Road	2010. 5. 31	25.22
	The Project for Construction of Rusumo International Bridge and One Stop Border Post Facilities	2011. 8. 29	10.95
	The Project for Improvement of Transport Capacity in Dar es Salaam	2013. 1. 25	0.04
	The Project for Improvement of Tazara Intersection(Detailed Design)	2013. 1. 25	0.64
	The Food Security Project for Underprivileged Farmers	2013. 1. 25	3.80
	The Project for Rural Water Supply in Tabora Region (Detailed Design)	2013. 3. 28	0.76
Zambia	The Project for the Improvement of the Living Environment in the Southern Area of Lusaka	2011. 6. 29	2.42
	The Poverty Reduction Efforts	2013. 3. 20	3.00
<b>Europe</b>			
Kosovo	The Project for the Improvement of Musical Instruments of the Kosovo Philharmonic Orchestra	2012. 9. 19	0.58
Moldova	The Food Security Project for Underprivileged Farmers	2012. 4. 17	1.30
<b>Total 192 Projects (60 Countries and Regions)</b>			<b>1,415.52</b>

\* Amount of concluded Grant Agreements (G/A). For projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year.

# Financial Statements

## 1 General Account

### Balance Sheet (as of March 31, 2013)

<b>Assets</b>			
<b>I Current assets</b>			
Cash and bank deposits		48,349,816,229	
Marketable securities		80,000,000,000	
Inventories			
Stored goods	441,297,977		
Costs on uncompleted programs	145,502,782	586,800,759	
Advance payments		13,043,743,227	
Prepaid expenses		195,766,971	
Accrued income		12,429,932	
Accrued revenues		1,508,505,299	
Short-term loans of development investment and financing	418,246,000		
Allowance for possible loan losses	(1,034,680)	417,211,320	
Short-term loans of migration investment and financing	161,983,275		
Allowance for possible loan losses	(5,924,702)	156,058,573	
Consignment goods		36,442,684	
Suspense payments		19,542,511	
Advances paid		4,325,284	
	<b>Total current assets</b>		<b>144,330,642,789</b>
<b>II Fixed assets</b>			
<b>1 Tangible fixed assets</b>			
Buildings	41,402,007,864		
Accumulated depreciation	(13,812,042,519)		
Accumulated impairment loss	(241,832,273)	27,348,133,072	
Structures	1,482,583,210		
Accumulated depreciation	(857,563,062)		
Accumulated impairment loss	(226,230)	624,793,918	
Machines and equipment	200,610,728		
Accumulated depreciation	(128,453,796)	72,156,932	
Vehicles and other transportation devices	1,828,291,928		
Accumulated depreciation	(1,114,596,188)	713,695,740	
Tools, instruments, and fixtures	2,076,926,756		
Accumulated depreciation	(1,139,411,644)	937,515,112	
Land	16,989,831,071		
Accumulated impairment loss	(399,206,254)	16,590,624,817	
Construction in process		9,769,405	
	<b>Total fixed assets</b>	<b>46,296,688,996</b>	
<b>2 Intangible fixed assets</b>			
Trademarks		1,202,488	
Telephone subscription rights		4,216,750	
	<b>Total intangible fixed assets</b>	<b>5,419,238</b>	
<b>3 Investment and other assets</b>			
Long-term deposits		210,000,000	
Long-term loans of development investment and financing	1,433,330,984		
Allowance for possible loan losses	(131,358,008)	1,301,972,976	
Long-term loans of migration investment and financing	1,337,015,290		
Allowance for possible loan losses	(1,195,482,308)	141,532,982	
Long-term installment principal on sales of settlement	18,299,146		
Allowance for possible loan losses	(18,299,146)	0	
Long-term prepaid expenses		23,832,497	
Guarantee money paid		1,519,422,216	
	<b>Total investment and other assets</b>	<b>3,196,760,671</b>	
	<b>Total fixed assets</b>		<b>49,498,868,905</b>
	<b>Total assets</b>		<b>193,829,511,694</b>

(Unit: Yen)

<b>Liabilities</b>			
<b>I Current liabilities</b>			
Management grant liabilities		22,623,699,291	
Funds for grant aid projects		95,992,777,911	
Donations received		449,306,776	
Accrued payments		14,275,075,659	
Accrued expenses		191,966,648	
Lease liabilities		87,223,316	
Deposit received		661,552,836	
	Total current liabilities		134,281,602,437
<b>II Fixed liabilities</b>			
Property liabilities			
Property management grants	2,150,875,470		
Property grants, etc	99,478,003	2,250,353,473	
Long-term lease liabilities		194,457,106	
Long-term deposits received		105,747,228	
Asset retirement obligation		274,195,014	
	Total fixed liabilities		2,824,752,821
	Total liabilities		137,106,355,258
<b>Net assets</b>			
<b>I Capital</b>			
Governmental investment		67,278,799,069	
	Total capital		67,278,799,069
<b>II Capital surplus</b>			
Capital surplus		(953,627,384)	
Accumulated depreciation not included in expenses		(15,081,432,243)	
Accumulated impairment loss not included in expenses		(646,588,292)	
Accumulated interest expense not included in expenses		(5,258,201)	
	Total capital surplus		(16,686,906,120)
<b>III Retained earnings</b>			
Carryover reserve in the midterm period		6,392,436,090	
Unappropriated loss for the current year		(261,172,603)	
[Total loss for the current year]		(261,172,603)	
	Total retained earnings		6,131,263,487
	Total net assets		56,723,156,436
	Total of liabilities and net assets		193,829,511,694

## Statement of Income (April 1, 2012–March 31, 2013)

(Unit: Yen)

<b>Ordinary expenses</b>		
Operating expenses		
Expenses for technical cooperation projects	72,016,686,607	
Expenses for grant aid projects	192,781,158	
Expenses for public participation based cooperation	14,738,249,572	
Expenses for emigration program	300,408,405	
Expenses for disaster relief activities	629,032,304	
Expenses for aid personnel recruitment and training	351,272,458	
Expenses for assistance promotion	13,333,004,917	
Expenses for operation support	5,932,006,038	
Expenses for accounting support	28,241,670,757	
Expenses for grant aid programs	96,618,445,787	
Contracted program expenses	664,828,540	
Expenses for donation projects	14,974,294	
Depreciation expenses	494,015,485	233,527,376,322
General administrative expenses		8,450,744,531
Provision of allowance for possible loan losses		225,697,564
Financial expenses		
Foreign exchange loss	35,975,761	35,975,761
Miscellaneous loss		7,053,945
		<u>242,246,848,123</u>
<b>Ordinary revenues</b>		
Revenues from management grants		126,464,937,648
Revenues from grant aid programs		96,618,445,787
Revenues from contracted programs		
Revenues from contracted programs from Japanese government and the local government agencies	614,166,334	
Revenues from contracted programs from the other parties	51,627,181	665,793,515
Revenues from development investment and financing		44,432,307
Revenues from settlement affairs		6,857,019
Revenues from migration investment and financing		29,819,718
Donation revenues		14,974,294
Transfer from liabilities for property management grants		474,939,614
Transfer from liabilities for property grants		32,388,946
Financial revenues		
Interest income	16,489,792	16,489,792
Miscellaneous profits		2,177,014,821
		<u>226,546,093,461</u>
	<b>Total ordinary revenues</b>	
	<b>Ordinary loss</b>	<u>15,700,754,662</u>
<b>Extraordinary losses</b>		
Loss on retirement of fixed assets		15,650,126
Loss on sales of fixed assets		4,517,356
Payment to national treasury		1,999,414,239
Impairment loss		2,548,365
		<u>2,022,130,086</u>
<b>Extraordinary profit</b>		
Profit on sales of fixed assets		7,783,740
		<u>7,783,740</u>
<b>Net loss</b>		<u>17,715,101,008</u>
<b>Reversal of surplus deposits from the previous mid-term period</b>		<u>17,453,928,405</u>
<b>Total loss for the current year</b>		<u><u>261,172,603</u></u>

## Statement of Cash Flows (April 1, 2012–March 31, 2013)

(Unit: Yen)

<b>I Cash flow from operating activities</b>	
Payment of operating expenses	(132,224,397,608)
Payments for grant aid projects	(98,052,206,642)
Payment of contracted program expenses	(765,380,601)
Payment of personnel costs	(14,662,176,076)
Other operation payments	(117,140,016)
Proceeds from management grants	149,663,241,000
Proceeds from grant aid programs	102,412,641,268
Proceeds from contracted programs	776,897,817
Loan interest income	79,903,646
Proceeds from settlement affairs	18,902,007
Interest revenues	6,857,019
Installment principal	12,044,988
Donation revenues	45,550,410
Other operation proceeds	2,522,255,922
Subtotal	9,698,091,127
Interest received	16,090,745
Payment to national treasury	(5,670,342,929)
Cash flow from operating activities	4,043,838,943
<b>II Cash flow from investing activities</b>	
Payments for purchase of fixed assets	(755,610,398)
Proceeds from sales of fixed assets	426,550,735
Proceeds from loans receivable	700,909,170
Putting money for time deposits	(178,000,000,000)
Proceeds from time deposit refund	178,323,000,000
Putting money for long-term deposits	(210,000,000)
Payments for purchase of negotiable certificates of deposit	(562,000,000,000)
Proceeds from negotiable certificates of deposit refunds	558,000,000,000
Cash flow from investing activities	(3,515,150,493)
<b>III Cash flow from financing activities</b>	
Repayment of lease liabilities	(138,085,557)
Payment to national treasury	(5,126,559,719)
Payment to national treasury of unnecessary property	(3,830,555,935)
Cash flow from financing activities	(9,095,201,211)
<b>IV Effect of exchange rate fluctuation on funds</b>	(99,941,100)
<b>V Net decrease in funds</b>	(8,666,453,861)
<b>VI Funds at the beginning of year</b>	52,016,270,090
<b>VII Funds at the end of year</b>	43,349,816,229



## Statement of Administrative Service Operation Cost (April 1, 2012–March 31, 2013)

(Unit: Yen)

<b>I Business expenses</b>		
(1) Expenses on income statement		
Operating expenses	233,527,376,322	
General administrative expenses	8,450,744,531	
Provision of allowance for possible loan losses	225,697,564	
Financial expenses	35,975,761	
Miscellaneous loss	7,053,945	
Loss on retirement of fixed assets	15,650,126	
Loss on sales of fixed assets	4,517,356	
Payment to national treasury	1,999,414,239	
Impairment loss	2,548,365	244,268,978,209
(2) (Deduction) Self revenues, etc.		
Revenues from contracted programs	(665,793,515)	
Revenues from development investment and financing	(44,432,307)	
Revenues from settlement affairs	(6,857,019)	
Revenues from migration investment and financing	(29,819,718)	
Donation revenues	(14,974,294)	
Financial revenues	(16,489,792)	
Miscellaneous profits	(2,177,014,821)	
Profit on sales of fixed assets	(7,783,740)	(2,963,165,206)
Total business expenses		241,305,813,003
<b>II Accumulated depreciation not included in expenses</b>		1,480,284,445
<b>III Accumulated impairment loss not included in expenses</b>		638,716,392
<b>IV Accumulated interest expense not included in expenses</b>		1,442,859
<b>V Accumulated sale differential not included in expenses</b>		(58,773,139)
<b>VI Estimated bonus payment not included in allowance</b>		(63,790,911)
<b>VII Estimated increase in retirement benefit not included in allowance</b>		1,413,039,797
<b>VIII Opportunity cost</b>		
Governmental investments and other opportunity costs		298,372,523
<b>IX (Deduction) Income taxes, payment to national treasury</b>		(1,999,414,239)
<b>X Administrative service operation cost</b>		<u>243,015,690,730</u>

## Significant Accounting Policies

### 1 Standards for reporting revenues from the management grants

The Revenue Recognition Standard based on Accrued Expense is applied. This is attributable to the difficulties associated with the application of achievement and time-period standards, specifically, the significant amount of time required to evaluate operating results as well as other complexities.

### 2 Depreciation methods

#### (1) Tangible fixed assets

Straight-line method.

The useful lives of major assets are as follows:

Buildings:	1–50 years
Structures:	1–42 years
Machines and equipment:	1–17 years
Vehicles and other transportation devices:	1–6 years
Tools, instruments, and fixtures:	1–18 years

The estimated depreciation costs for specific depreciable assets (Accounting Standard for Incorporated Administrative Agency No. 87) and specific removal costs, etc. associated with asset retirement obligations (Accounting Standard for Incorporated Administrative Agency No. 91) are directly deducted from the capital surplus and reported as accumulated depreciation not included in expenses.

#### (2) Intangible fixed assets

Straight-line method.

### 3 Standard for appropriation of allowances and estimation in relation to bonus payments

An allowance for bonus payments is not appropriated, since the financial source is secured by the management grants.

The estimated bonus payment not included in the allowance, as shown in the Administrative Service Operation Cost Statement, is reported as current fiscal year estimate of allowances in relation to bonus payments which has been calculated according to Accounting Standard No. 88.

### 4 Standard for appropriation of allowances and estimation in relation to retirement benefits

An allowance for retirement benefits is not appropriated since the financial source is secured by the management grants.

An allowance for retirement benefits is not provided for pension benefits from Employees' Pension Funds, since the financial source for EPF's insurance fees and reserve shortfall is secured by the management grants.

The estimated increase in retirement benefits not included in the allowance, as shown in the Administrative Service Operation Cost Statement, is reported as current fiscal year allowance for retirement benefits which has been calculated according to Accounting Standard No. 38.

### 5 Basis and standard for appropriation of allowances, etc.

#### Allowance for possible loan losses

To provide for loan losses, JICA records the estimated amount of default, taking into account the actual loss rate for ordinary loans and specific collectability of doubtful loans, etc.

### 6 Valuation standard and method for marketable securities

Securities held until maturity

Valued using the amortized cost method (straight-line method)

### 7 Standards and methods for the valuation of inventories

#### (1) Stored goods

Cost method as determined by the FIFO method

#### (2) Payments for uncompleted contracted programs

Payments are valued at the lower of cost or market using the specific project method.

### 8 Translation standard of foreign currency assets and liabilities into yen

Foreign currency money claims and liabilities are translated into yen utilizing the spot exchange rate as of the fiscal year-end. Exchange differences are recognized as profit or loss.

### 9 Standards for computing opportunity costs in the Administrative Service Operation Cost Statement

The interest rate used to compute opportunity costs concerning governments' investments, etc.

0.560% taking into consideration the yield of 10-year fixed-rate JGBs as of March 31, 2013.

### 10 Accounting for lease transactions

The same accounting method applicable to ordinary transactions is applied to finance lease transactions with total lease fees of ¥3 million or more.

The same accounting method applicable to ordinary rental transactions is applied to finance lease transactions with total lease fees of less than ¥3 million.

### 11 Accounting for consumption taxes

Consumption taxes are included in financial statement amounts.

### 12 Change in significant accounting policies

In previous fiscal years, segments have been based on the "source of funding" method for two reasons. First, management expense grants for operations from the government of Japan accounts for most of the funds required for JICA's operations (general account). Second, operating expense items are divided according to the corresponding operations. However, starting with fiscal 2012, segments are based on "operations" for the following reason.

In association with the start of the third mid-term objective period, as stipulated in the mid-term objectives (third period) prescribed in Article 29 of the Act on General Rules for Incorporated Administrative Agencies, the supervising government minister is instructed to provide even greater transparency for financial information. Consequently, for the mid-term plan (third period) that was prepared in accordance with Article 30 of this act, approval of the supervising minister for the change in segments has been obtained for the purposes of providing more segment and other information and achieving greater transparency for financial information.

Based on this mid-term plan, segment information will be changed from the previous "funding" basis to an "operations" basis that uses the contents of this plan. Making this change establishes a relationship between the Ministerial Ordinance for the Operations and Finances and Accounting of the Japan International Cooperation Agency (Ministry of Foreign Affairs Ordinance No. 22 of September 30, 2003 (final amendment, November 26, 2010)). Furthermore, there is a revision to the "program type" basis that includes listing in footnotes the relationships between operating expenses that can be allocated to a segment and the operating expenses shown in the statement of income. This revision will allow disclosing monetary amounts for each program type for individual operations that are required as management information.

## Notes

## (Notes to the balance sheet)

**1 Estimated retirement benefits to be provided from the management grants**

¥32,417,412,473

## (1) Breakdown of retirement benefit liabilities (Unit: Yen)

	FY2012
(1) Retirement benefit liabilities	(44,799,638,059)
(2) Plan assets	12,382,225,586
(3) Not-accumulated retirement benefit liabilities 1) + 2)	(32,417,412,473)
(4) Unrecognized actuarial differences	0
(5) Unrecognized past service liabilities (decrease in liabilities)	0
(6) Net reported amount on Balance Sheet 3) + 4) + 5)	(32,417,412,473)
(7) Prepaid pension expenses	0
(8) Allowance for retirement benefits 6)-7)	(32,417,412,473)

## (2) Breakdown of pension expenses (Unit: Yen)

	FY2012
(1) Working cost	3,492,833,046
(2) Interest cost	674,458,295
(3) Expected return on investment	0
(4) Amortization of past working liabilities	0
(5) Amortization of actuarial differences	(656,257,258)
(6) Others (premiums collected for Employees' Pension Fund)	(351,394,109)

## (3) Computation basis for retirement benefit obligation, etc.

	FY2012
(1) Discount rate:	
Employee's pension	2.0%
Retirement benefit	0.735%
(2) Expected Rate of Return on Assets	0.0%
(3) Periodic allocation method for expected retirement benefits	Periodic fixed-amount benefits method
(4) Processing period for actuarial differences	1 year

**2 Estimated bonus to be provided from the management grants**

¥711,689,848

**3 Impaired loss on fixed assets**

(1) The fixed assets for which the impairment loss was recognized  
 [1] Outline of the usage, type, location, book value  
 Impairment losses were recognized in the following assets.

(Unit: Yen)

Name of Asset	Usage	Location	Type	Book Value before Impairment Loss	Impairment Loss Not Included in Current Year Expenses	Accumulated Impairment Loss Not Included in Current Year Expenses
Hiroo Center	Program facility	Shibuya-ku, Tokyo	Building	1,069,640,524	170,506,595	170,506,595
			Structures	1,419,215	226,230	226,230
			Land	1,652,251,000	263,377,914	263,377,914
Tokorozawa Employee housing	Employee housing	Tokorozawa City, Saitama Prefecture	Building	35,060,661	21,432,385	21,432,385
			Land	163,079,000	99,689,276	99,689,276
Komagane Employee housing	Employee housing	Komagane City, Nagano Prefecture	Building	11,216,555	9,518,307	9,518,307
			Land	14,410,000	12,228,248	12,228,248
Lifeplaza Koodaimae Ichibankan 906 and 31 units	Employee housing	Kitakyushu City, Fukuoka Prefecture, etc.	Building	187,858,583	40,374,986	40,374,986
			Land	180,433,251	23,910,816	23,910,816

## [2] Background relating to the recognition of impairment losses

Payment to the national treasury for the Hiroo Center was planned for FY2013 in accordance with the Third Mid-term Objectives that started in FY2012. JICA ceased use of the center in October 2012 and it was not in use at fiscal year end. As a result, the book value of this center has been reduced in the current fiscal year to the value of the services that can be recovered. For assets that are classified as specified assets, this reduction is treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus. For assets that are not classified as specified assets, the reduction is treated as an impairment loss (extraordinary loss) and posted in the statement of income.

JICA decided to dispose of the Tokorozawa employee housing in June 2012, and the previous occupants have all vacated the unit. As a result, the book value of the unit was reduced to the value of the services that can be recovered in the current fiscal year. This reduction was treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus.

Use of the Komagane employee housing ceased at the end of the current fiscal year. In addition to making the decision to dispose of the unit in June 2012, the market value of the property declined with no prospects of recovering in value. Therefore, the book value of the unit was reduced to the value of the services that can be recovered in the current fiscal year. This reduction was treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus.

Among the other employee housing units, the Third Mid-term Objectives include a plan to dispose of 66 employee housing units during FY2014. Asset impairment was recognized for 31 of these units, which excludes Shuwa Koenji Residence Room 117 and 34 other units that were still used for employee housing at the end of FY2012. For 14 of the 31 units, which excludes 17 units where the value of the services that can be recovered exceeded book value at the end of FY2012, book value was reduced in the current fiscal year to the value of the services that can be recovered. This reduction was treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus.

C. Breakdown of each principal fixed asset not appearing on the income statement but which is included in impairment loss and the overview of the calculation method for recoverable service amount

(Unit: Yen)

Name of Asset	Type	Impairment Loss (Non-operating profit and loss)	Impairment Loss (Operating profit and loss)	Calculation Method for Recoverable Service Amount
Hiroo Center	Building	168,091,377	2,415,218	The value of services that can be recovered is measured by using the net sales price, which is a third-party valuation less the estimated expenses for disposal.
	Structures	93,083	133,147	
	Land	263,377,914	—	
Tokorozawa Employee housing	Building	21,432,385	—	
	Land	99,689,276	—	
Komagane Employee housing	Building	9,518,307	—	
	Land	12,228,248	—	
Lifeplaza Koodaimae Ichibankan 906 and 30 units	Building	40,374,986	—	
	Land	23,910,816	—	

## (2) Fixed assets indicating impairment losses

[1] Outline of the usage, type, and location of fixed assets that indicate an impairment loss

The following assets have an indication of impairment losses.

(Unit: Yen)

Name of Asset	Usage	Location	Type	Book Value
Tsukuba Employee housing	Employee housing	Tsukuba City, Ibaraki Prefecture	Building	54,213,084
			Structures	1,407,000
			Land	341,039,000
Shuwa Koenji Residence 117 and 34 units	Employee housing	Suginami-ku, Tokyo, etc.	Building	229,400,448
			Land	241,277,892

[2] Background relating the determination of an indication of impairment loss  
The decision to dispose of the Tsukuba housing was made in June 2012. Although an impairment loss will probably be recorded, no impairment loss has been recognized as of the end of FY2012 because the timing of the disposal of this unit has not been determined and it is still used as employee housing.

The Shuwa Koenji Residence 117 and 34 other units are to be disposed of in accordance with the Mid-term Objectives. Although an impairment loss will probably be recorded, no impairment loss has been recognized as of the end of FY2012 because the timing of the disposal of these units has not been determined and the units are still used as employee housing.

#### 4 Donated funds for grant aid

Grant aid is received in the form of funds from the Japanese government. JICA administers this grant aid based on a presentation contract with the recipient country's government. At the end of FY2012, the outstanding balance of unexecuted donation presentation contracts stood at ¥187,087,773,516.

#### (Notes to Cash Flow Statement)

The funds shown in the cash flow statements are cash, deposit accounts, and checking accounts.

(1) Breakdown of balance sheet items and ending balance of funds (as of March 31, 2013)

Cash and deposit	¥48,349,816,229
Time deposit	¥(5,000,000,000)
Ending balance of funds	¥43,349,816,229

(2) Description of significant non-financial transactions

[1] Matters concerning payments to the national treasury for unnecessary property in kind

Building	¥476,733,010
Structures	¥2,678,288
Tools, instruments, and fixtures	¥4,024,597
Land	¥260,930,000

[2] Assets under the finance lease

Motor vehicles and transport equipment	¥16,984,800
Tools, instruments, and fixtures	¥271,123,519

[3] Details of amount of payment to the national treasury

(i) Payment to the treasury allocated from cash flow from operating activities  
Based on Article 31, Paragraph 3 of the Act of the Incorporated Administrative Agency— Japan International Cooperation Agency, the reserves resulting from the Second Mid-term Objectives have been paid to the national treasury.

(ii) Payment to the treasury allocated from cash flow from financing activities  
Based on Article 4, Paragraph 1 of the Act of the Incorporated Administrative Agency— Japan International Cooperation Agency, assets acquired by collecting debts or assets under the Second Mid-term Objectives have been paid to the national treasury.

#### (Notes to Administrative Service Operation Cost Statement)

Number of the loan employees from governments who are counted as opportunity costs

Of the estimated increase in retirement bonus not included in the allowance, ¥24,109,110 was recognized as the current fiscal year increase of allowance for retirement and severance for 33 loan employees according to JICA's internal regulations.

#### (Matters concerning the state of financial instruments)

The General Account's fund management is limited to short-term deposits and public and corporate bonds while fund raising consists mainly of management grants approved by the state ministers in charge. The General Account does not borrow from the government fund for Fiscal Investment and Loan Program, borrow funds from financial institutions or issue FILP agency bonds.

**(Matters concerning the fair value of financial instruments)**

Balance sheet amounts, fair value and differentials at the end of the operating year are as follows.

(Unit: Yen)

	Balance sheet amount	Fair value	Differential
1) Cash and bank deposits	48,349,816,229	48,349,816,229	0
2) Marketable securities	80,000,000,000	80,000,000,000	0
3) Accrued payments	(14,275,075,659)	(14,275,075,659)	0

Note 1: Calculation method for fair value of financial instruments and matters concerning marketable securities

**(1) Cash and bank deposits**

Cash and bank deposits are short term and fair value approximates book value. Thus fair value for cash and bank deposits is calculated at book value.

**(2) Marketable securities (negotiable certificates of deposit)**

Negotiable certificates of deposit are valued at book value because fair values are almost the same as book values due to the short-term nature of these instruments.

**(3) Accrued payments**

Accrued payments are short term and fair value approximates book value. Thus fair value for accrued payments is calculated at book value.

**(Finance lease transactions)**

The amount of the finance lease transactions which influences the current year's profits and losses was ¥1,487,671. The current year's net profit after the deduction of this amount was ¥259,684,932.

**(Matters concerning asset retirement obligation)**

JICA has a building lease agreement for its head office building, and has an obligation to restore the building to its original state at the termination of the lease. Therefore, this asset retirement obligation has been recorded. The estimate for the asset retirement obligation has used the five-year lease period for the projected period of use and a discount rate of 0.529%.

At the end of the previous operating year, in line with the application of accounting standards, the amount recorded for asset retirement obligations was ¥272,752,155. The asset retirement obligation balance at the end of the operating year was ¥272,752,155—the sum of the above ¥1,442,859 and the ¥274,195,014 adjustment amount of the asset retirement obligations due to passage of time.

**(Matters concerning payments to the national treasury, etc. for unnecessary property)**

A summary of payments to the national treasury for unnecessary property in the current fiscal year are as follows.

Regarding the transfer of the 34 employee housing units in Note 3 below, the transfer balance of the transactions which were designated as "transfer transactions whose transfer balance shall not be recorded in the profit and loss for calculating profits and losses" of Article 13-2 of the Ministerial Ordinance for the Operations and Finances and Accounting of the Japan International Cooperation Agency (Ministry of Foreign Affairs Ordinance No. 22 of September 30, 2003 [Final Amendment, November 26, 2010]) and the costs required for the transfer were not recorded in the profit and loss for calculating profits and losses and were deducted from the capital surplus by applying ASBJ Statement No. 99.

**1. Maintenance Facility Fund**

[1] Outline of the type, book value, etc. of assets which were transferred, etc. as unnecessary property

Type	Book Value at Time of Transfer
Cash and bank deposits	¥1,464,841,899

**[2] Reason for unnecessary property**

In the Basic Policy of the Review of the Clerical Work and the Operations of Incorporated Administrative Agencies (Cabinet Decision on December 7, 2010), it was decided that, once the FY2011 business results were finalized, payment to the national treasury would be made promptly after determining an appropriate payment amount based on detailed examination of the Basic Policy of the Review of the Clerical Work and the Operations of Incorporated Administrative Agencies.

**[3] Method of payment to national treasury**

According to transfer cash pursuant to paragraph 2, Article 46-1 of the Act on General Rules for Independent Administrative Agency.

(iv) Amount and date of payment to national treasury: ¥1,464,841,899 August 30, 2012

[4] Capital reduction: ¥1,464,841,899

**2. Cash and Bank Deposits Held in Reserve by JICA**

(1) Outline of the type, book value, etc. of assets which were transferred, etc. as unnecessary property

Type	Book Value at Time of Transfer
Cash and bank deposits	¥1,994,305,660

**(2) Reason for unnecessary property**

In accordance with the Second Mid-term Objectives, having examined the amount of payment to the national treasury based on Article 31 of the Act of the Incorporated Administrative Agency— Japan International Cooperation Agency (Act No. 136 of June 2002 [Final Amendment, June 24, 2012]), it was determined that expenses not related to cash flow had been offset against a portion of reserves and the cash and bank deposits held in reserve within JICA. Therefore, the equivalent amount was paid to the national treasury as unnecessary assets.

**(3) Method of payment to national treasury**

According to transfer cash pursuant to paragraph 1, Article 46-2 of the Act on General Rules for Independent Administrative Agency.

(4) Amount and date of payment to national treasury: ¥1,994,305,660 August 30, 2012

(5) Capital reduction: NA

## 3. Employee housing (34 units)

(1) Outline of the type, book value, etc. of assets which were transferred, etc. as unnecessary property

(Unit: Yen)

Name of Asset	Usage	Location	Type	Book Value at Time of Transfer
Heights Sunrise 607 and 33 units	Employee housing	Naka-ku, Nagoya City, etc.	Building	126,520,385
			Land	174,131,370

## (2) Reason for unnecessary property

Based on the Mid-Term Plan, etc., it was decided that unnecessary property will be disposed by payment to the national treasury, in accordance with the enactment of the Act for Partial Amendments to the Act on General Rules for Incorporated Administrative Agencies Prescribing the Return of Unnecessary Assets to the Japanese Government by Incorporated Administrative Agencies (Act No. 37 of 2010).

(3) According to transfer income pursuant to paragraph 2, Article 46-2 of the Act on General Rules for Independent Administrative Agency.

(4) Transfer income from unnecessary property: ¥372,712,922 (excluding tax)

(5) Costs deducted from transfer income: ¥7,215,126 (excluding tax)

(6) National treasury payment amount and payment date: ¥365,497,796 March 1, 2013

(7) Capital reduction: ¥431,743,673

## 4. Osaka International Center

(1) Outline of the type, book value, etc. of assets which were transferred, etc. as unnecessary property

(Unit: Yen)

Name of Asset	Usage	Location	Type	Book Value at Time of Transfer
Osaka International Center	Accommodation facilities for training	Ibaraki City, Osaka Prefecture	Building	476,733,010
			Structures	2,678,288
			Tools, instruments, and fixtures	4,024,597
			Land	260,930,000

## (2) Reason for unnecessary property

Based on the Mid-Term Plan, etc., it was decided that unnecessary property will be disposed by payment to the national treasury, in accordance with the enactment of the Act for Partial Amendments to the Act on General Rules for Incorporated Administrative Agencies Prescribing the Return of Unnecessary Assets to the Japanese Government by Incorporated Administrative Agencies (Act No. 37 of 2010).

(3) According to transfer in kind pursuant to paragraph 1, Article 46-2 of the Act on General Rules for Independent Administrative Agency.

(4) National treasury payment amount and payment date: Transferred in kind, March 25, 2013

(5) Capital reduction: ¥5,684,172,062

Significant debt burden

N/A

Significant subsequent events

N/A

The financial statements have been audited by an accounting auditor as prescribed in Article 39 of the Act on General Rules for Incorporated Administrative Agencies.

## 2 Finance and Investment Account

### Balance Sheet (as of March 31, 2013)

<b>Assets</b>			
<b>I Current assets</b>			
Cash and bank deposits		58,820,155,867	
Loans	11,020,269,177,932		
Allowance for possible loan losses	<u>(140,846,941,199)</u>	10,879,422,236,733	
Advance payments		3,703,546,147	
Prepaid expenses		76,889,069	
Accrued income			
Accrued interest on loans receivable	41,539,404,863		
Accrued commitment charges	1,306,630,001		
Accrued interest receivable	<u>2,344,265</u>	42,848,379,129	
Accrued revenues		357,999,172	
Consignment goods		9,014,074	
Suspense payments		1,658,882	
Advances paid		98,407	
Guarantee money paid		<u>25,833,000,000</u>	
	<b>Total current assets</b>		<b>11,011,072,977,480</b>
<b>II Fixed assets</b>			
<b>1 Tangible fixed assets</b>			
Buildings	3,159,364,210		
Accumulated depreciation	(614,210,224)		
Accumulated impairment loss	<u>(675,214,797)</u>	1,869,939,189	
Structures	50,328,065		
Accumulated depreciation	(14,065,990)		
Accumulated impairment loss	<u>(11,670,468)</u>	24,591,607	
Machines and equipment	194,808,488		
Accumulated depreciation	(51,745,397)		
Accumulated impairment loss	<u>(102,287,680)</u>	40,775,411	
Vehicles and other transportation devices	312,700,757		
Accumulated depreciation	<u>(168,807,132)</u>	143,893,625	
Tools, instruments, and fixtures	555,488,447		
Accumulated depreciation	<u>(214,053,544)</u>	341,434,903	
Land	12,703,270,000		
Accumulated impairment loss	<u>(6,091,196,973)</u>	6,612,073,027	
Construction in process		2,089,594	
	<b>Total fixed assets</b>	<b>9,034,797,356</b>	
<b>2 Intangible fixed assets</b>			
Trademarks		<u>116,750</u>	
	<b>Total intangible fixed assets</b>	<b>116,750</b>	
<b>3 Investment and other assets</b>			
Investment securities		46,456,953	
Affiliated companies stock		76,473,170,138	
Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims	72,616,700,808		
Allowance for possible loan losses	<u>(40,577,404,540)</u>	32,039,296,268	
Long-term prepaid expenses		5,543,598	
Guarantee money paid		<u>826,582,808</u>	
	<b>Total investment and other assets</b>	<b>109,391,049,765</b>	
	<b>Total fixed assets</b>		<b>118,425,963,871</b>
	<b>Total assets</b>		<b>11,129,498,941,351</b>

(Unit: Yen)

<b>Liabilities</b>			
<b>I Current liabilities</b>			
Borrowings from government fund for Fiscal Investment and Loan Program due within one year		317,109,192,000	
Accrued payments		5,556,696,951	
Accrued expenses		9,445,746,617	
Derivatives		33,989,153,965	
Lease liabilities		79,395,761	
Deposit received		29,200,826	
Allowance			
Allowance for bonuses	188,012,747		
Allowance for contingent losses	20,195,955,494	20,383,968,241	
Suspense receipt		213,404,008	
	<b>Total current liabilities</b>		<b>386,806,758,369</b>
<b>II Fixed liabilities</b>			
Bonds		260,000,000,000	
Borrowings from government fund for Fiscal Investment and Loan Program		1,662,561,332,000	
Long-term lease liabilities		163,528,897	
Allowance for retirement benefits		8,018,426,960	
Asset retirement obligation		69,882,053	
	<b>Total fixed liabilities</b>		<b>1,930,813,169,910</b>
	<b>Total liabilities</b>		<b>2,317,619,928,279</b>
<b>Net assets</b>			
<b>I Capital</b>			
Governmental investment		7,714,797,840,510	
	<b>Total capital</b>		<b>7,714,797,840,510</b>
<b>II Retained earnings</b>			
Reserve		1,036,291,463,849	
Unappropriated income for the current year		93,497,418,183	
[Total income for the current year]		[93,497,418,183]	
	<b>Total retained earnings</b>		<b>1,129,788,882,032</b>
<b>III Valuation and translation adjustments</b>			
Net unrealized gains on other securities		(1,378,369)	
Deferred gains or losses on hedges		(32,706,331,101)	
	<b>Total valuation and translation adjustments</b>		<b>(32,707,709,470)</b>
	<b>Total net assets</b>		<b>8,811,879,013,072</b>
	<b>Total of liabilities and net assets</b>		<b>11,129,498,941,351</b>



## Statement of Income (April 1, 2012–March 31, 2013)

(Unit: Yen)

Ordinary expenses			
Expenses related to operations of cooperation through finance and investment			
Interest on bonds and notes	4,334,384,789		
Interest on borrowings	31,348,467,335		
Interest on interest swaps	8,296,948,873		
Outsourcing expenses	21,030,656,973		
Bond issuance expenses	353,756,036		
Foreign exchange loss	4,532,639		
Personnel expenses	2,993,049,131		
Provision for allowance for bonuses	188,012,747		
Retirement benefit expenses	664,905,978		
Property expenses	12,794,538,010		
Depreciation expenses	281,056,776		
Taxes	89,933,188		
Loss on valuation of investment securities	42,649,847		
Loss on valuation of affiliated companies stock	195,927,443		
Interest expenses	367,731		
Provision of allowance for possible loan losses	25,277,787,173		
Provision of allowance for contingent losses	20,195,955,494		
Other operating expenses	124,320,726		
Other ordinary expenses	485,843,239	128,703,094,128	
	<b>Total ordinary expenses</b>		<b>128,703,094,128</b>
<b>Ordinary revenues</b>			
Revenues from operations of cooperation through finance and investment			
Interest on loans	184,957,965,546		
Interest on government bonds, etc.	12,727,086		
Dividends on investments	27,519,966,360		
Commissions	2,775,312,641		
Profit on valuation of investment securities	5,777,588,266		
Profit on valuation of affiliated companies stock	505,199,153	221,548,759,052	
Financial revenues			
Interest income	26,370,645	26,370,645	
Miscellaneous profits		476,965,988	
Recoveries of written-off claims		149,896,764	
	<b>Total ordinary revenues</b>		<b>222,201,992,449</b>
	<b>Ordinary profits</b>		<b>93,498,898,321</b>
<b>Extraordinary losses</b>			
Loss on retirement of fixed assets		1,232,169	
Loss on sales of fixed assets		560,886	1,793,055
<b>Extraordinary profit</b>			
Profit on sales of fixed assets		312,917	312,917
<b>Net income</b>			<b>93,497,418,183</b>
<b>Total income for the current year</b>			<b>93,497,418,183</b>

## Statement of Cash Flows (April 1, 2012–March 31, 2013)

(Unit: Yen)

<b>I Cash flow from operating activities</b>	
Payments for loans	(665,480,928,854)
Repayment of borrowings from the private sector	(66,800,000,000)
Repayment of borrowings from government fund for Fiscal Investment and Loan Program	(323,204,130,000)
Interest paid	(44,754,095,874)
Payment of personnel costs	(3,627,554,146)
Other operation payments	(92,758,144,473)
Proceeds from collection of loans receivable	629,556,587,764
Proceeds from borrowings from the private sector	66,800,000,000
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	82,900,000,000
Proceeds from issuance of bonds	59,646,243,964
Loan interest income	189,588,273,467
Loan commission income	2,284,867,938
Other operation proceeds	39,841,767,345
Subtotal	(126,007,112,869)
Interest and dividend income	27,554,721,750
Cash flow from operating activities	(98,452,391,119)
<b>II Cash flow from investing activities</b>	
Payments for purchase of fixed assets	(45,334,438)
Proceeds from sales of fixed assets	1,904,694
Payments for purchase of investment securities	(46,454,104)
Proceeds from the sales and collection of investment securities	11,095,710,293
Payments for purchase of affiliated companies stock	(228,000,000)
Proceeds from the sales and collection of affiliated companies stock	21,366,528,000
Payments for purchase of negotiable certificates of deposit	(292,900,000,000)
Proceeds from negotiable certificates of deposit refunds	292,900,000,000
Cash flow from investing activities	32,144,354,445
<b>III Cash flow from financing activities</b>	
Repayment of lease liabilities	(94,026,939)
Proceeds from government investment	50,342,055,000
Cash flow from financing activities	50,248,028,061
<b>IV Net decrease in funds</b>	(16,060,008,613)
<b>V Funds at the beginning of year</b>	74,880,164,480
<b>VI Funds at the end of year</b>	58,820,155,867

## Statement of Administrative Service Operation Cost (April 1, 2012–March 31, 2013)

(Unit: Yen)

<b>I Business expenses</b>	
(1) Expenses on income statement	
Operating expenses	128,703,094,128
Loss on retirement of fixed assets	1,232,169
Loss on sales of fixed assets	560,886
	128,704,887,183
(2) (Deduction) Self revenues, etc.	
Revenues from operations of cooperation through finance and investment	(221,548,759,052)
Financial revenues	(26,370,645)
Miscellaneous profits	(476,965,988)
Recoveries of written-off claims	(149,896,764)
Profit on sales of fixed assets	(312,917)
Total business expenses	(222,202,305,366)
	(93,497,418,183)
<b>II Estimated increase in retirement benefit not included in allowance</b>	5,963,370
<b>III Opportunity cost</b>	
Governmental investments and other opportunity costs	(43,061,910,153)
<b>IV Administrative service operation cost</b>	(50,429,544,660)

## Significant Accounting Policies

### 1 Depreciation methods

#### (1) Tangible fixed assets

Straight-line method is adopted.

The useful lives of major assets are as follows:

Buildings:	2–50 years
Structures:	2–46 years
Machines and equipment:	2–17 years
Vehicles and other transportation devices:	2–6 years
Tools, instruments and fixtures:	2–15 years

#### (2) Intangible fixed assets

Straight-line method is adopted.

### 2 Standard for appropriation of allowances and estimation in relation to bonus payments

The allowance for bonus payments is calculated and provided for based on estimated amounts of future payments attributable to the services that have been rendered by executive directors and employees applicable to the fiscal year under review.

### 3 Standard for appropriation of allowances and estimation in relation to retirement benefits

The allowance for retirement benefits is calculated and provided for based on estimated amounts of future payments attributable to the retirement of employees, and is accrued in line with the projected benefit obligations and estimated pension plan assets applicable to the fiscal year under review. The profit and loss appropriation method for actuarial differences is presented as follows.

Actuarial differences are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

The estimated increase in retirement benefits not included in allowance, as shown in the Administrative Service Operation Cost Statement, is reported as current-year allowance for retirement benefits which has been calculated according to Accounting Standard No. 38.

### 4 Basis and standard for appropriation of allowances, etc.

#### (1) Allowance for possible loan losses

The allowance for claims on debtors who are legally bankrupt (“Bankrupt borrowers”) or substantially bankrupt (“Substantially bankrupt borrowers”) is provided based on the outstanding balance and the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees. The allowance for claims on debtors who are not legally bankrupt but are likely to become bankrupt (“Potentially bankrupt borrowers”) is provided based on an assessment of the overall solvency or the debtors after deducting the amount expected to be collected through the disposal of collateral and the execution of guarantees or making a direct deduction. The allowance for claims on debtors other than Bankrupt borrowers, Substantially bankrupt borrowers and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past.

All claims are assessed initially by the operational departments and secondly by risk evaluation departments based on internal rules for self-assessment of asset quality. The internal audit department, which is independent from the operational departments, reviews these self-assessments, and the allowance is provided based on the results of the assessments.

#### (2) Allowance for contingent losses

Allowance for contingent losses is maintained to be prepared for the occurrence of contingent losses with regard to the portion of loans where JICA is absolutely obligated to extend these loans among outstanding balance of undisbursed loans. The amount of the allowance is the estimated amount of possible losses in the future.

(Supplementary information)

The amount of outstanding balance of undisbursed loans has been increasing in recent years at JICA. With consideration of the growth in amount of credit risk associated with these undisbursed loans, JICA examined the portion for which a reasonable estimate of possible future losses can be determined. The resulting estimate was used as the allowance for contingent losses which caused ordinary profits, net income and total income to decrease by ¥19,967,890,968 each.

### 5 Standards and methods for the evaluation of securities

#### (1) Affiliated companies

Cost method as determined by the moving average method.

However, when the equity equivalent has fallen below the cost at acquisition, the equity equivalent price is used.

#### (2) Other investment securities (non-marketable)

Cost method as determined by the moving average method.

### 6 Standards and methods for the valuation of derivative transactions

Market value method.

### 7 Translation standard of foreign currency assets and liabilities into yen

Foreign currency money claims and liabilities are translated into yen using the spot exchange rate as of the fiscal year-end, with exchange differences recognized as profit or loss.

### 8 Standards for computing opportunity costs in the Administrative Service Operation Cost Statement

The interest rate used to compute opportunity costs concerning central and local governments’ investments, etc.:

0.560% with reference to yields applicable to 10-year fixed-rate JGBs as of March 31, 2013.

### 9 Accounting for lease transactions

The same accounting method as ordinary transactions is applied to the finance lease transactions with a total lease fee of ¥3 million or more.

The same accounting method as ordinary rental transactions is applied to the finance lease transactions with a total lease fee of less than ¥3 million.

### 10 Method of hedge accounting

Deferral hedge accounting is used for the method of hedge accounting. Hedge effectiveness is assessed first by identifying hedged loans and hedging instruments which offset market fluctuations. Then it is examined to see if there are any discrepancies of maturity and notional principal and others between the two.

### 11 Accounting for consumption taxes

Consumption taxes are included in the amounts on the financial statements.

## Notes

**(Notes to the balance sheet)****1 Joint obligations**

JICA is a joint debtor in connection with existing bonds issued by Japan Bank for International Cooperation which were succeeded by Japan Bank for International Cooperation.

FILP (Fiscal Investment and Loan Program) Agency Bonds	¥590,000,000,000	
Government Guaranteed Foreign Debt	2,650,000,000	USD
	1,250,000,000	Euro

**2 Outstanding balance of undisbursed loans**

A large portion of JICA loans cover a long term. Ordinarily, when receiving a request of disbursement of loan from a customer, which corresponds to the intended use of funds as stipulated by the loan agreement, upon confirming the fulfillment of conditions prescribed under the loan contract, JICA promises to loan a certain amount of funds within a certain range of the amount required by the customers, with the outstanding balance up to the limit of the agreed amount. The outstanding balance of undisbursed loans related to these contracts was ¥4,406,888,330,760.

**(Notes to the statement of income)****1 Profit (loss) on valuation of investment securities and profit (loss) on valuation of affiliated companies stock**

Profit (loss) on valuation of investment securities and profit (loss) on valuation of affiliated companies stock include profit and loss resulting from valuations, sales and collections.

**2 Recoveries of written-off claims**

Recoveries of written-off claims include the amount recovered in excess of book value for loans transferred to JICA on October 1, 2008 that are associated with the Overseas Economic Cooperation Account of Japan Bank for International Cooperation.

**(Notes to the cash flow statement)**

The funds shown in the cash flow statements are ordinary accounts and checking accounts.

**(1) Breakdown of balance sheet items and ending balance of funds (as of March 31, 2013)**

Cash and deposits	¥58,820,155,867
Ending balance of funds	¥58,820,155,867

**(2) Description of significant non-financial transactions****A. Assets granted under finance lease**

Tools, instruments and fixtures	¥57,602,442
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**(Notes to the administrative service operation cost statement)**

Loan employees from governments who are counted for opportunity costs

Of the estimated increase in retirement bonus not included in the allowance, ¥5,963,370 was recognized as the current-year increase of allowance for retirement and severance for 33 loan employees according to JICA's internal regulations.

**(Notes to financial instruments)****1 Matters concerning the state of financial instruments****(1) Policy regarding financial instruments**

The Finance and Investment Account undertakes financial cooperation operations by providing debt and equity financing. To undertake these operations, it raises funds by borrowing from the Japanese government under the Fiscal Investment and Loan Program, borrowing from financial institutions, issuing FILP agency bonds, and receiving capital investment from the Japanese government. From the perspective of asset liability management (ALM), derivative transactions are conducted for the purpose of mitigating adverse impact caused by interest rate fluctuations.

**(2) Details of financial instruments and related risks**

The financial assets held in the Finance and Investment Account are loans mainly to developing regions, and are exposed to credit risk attributed to defaults by its borrowers and interest rate risk. Marketable securities, investment securities and affiliated companies' stocks are held for policy-oriented purposes, and are exposed to credit risk of issuers, interest rate risk and market price volatility risk.

Borrowings and FILP agency bonds are exposed to liquidity risk in the way that their payments/repayments cannot be duly serviced in such a situation where the Account is unable to have access to markets for certain reasons.

**(3) Risk management system for financial instruments****[1] Credit risk management**

The Finance and Investment Account has established and operates a system for credit management. This system encompasses credit appraisal, credit limit setting, credit information monitoring, internal rating, and guarantee and collateral setting, problem loan management, etc., in accordance with integrated risk management regulations and various credit-risk monitoring regulations. This credit management is carried out by the respective department responsible for each region in addition to the Credit Risk Analysis and Environmental Review Department and General Affairs Department. Additionally, the Risk Management Committee and Board of Directors are convened on a regular basis for the purpose of deliberating or reporting. Moreover, the Office of Audit checks on the state of credit management.

Credit risk of issuers of investment securities and affiliated companies' stocks are monitored by the Office for Private Sector Partnership which regularly confirms their credit information etc.

Counterparty risk in derivative transactions is monitored by regularly confirming the exposure and credit standing of counterparties and by securing collateral as necessary.

**[2] Market risk management****(i) Interest rate risk management**

Interest rates are determined in accordance with those methods prescribed by laws or business and service documents. Interest swap transactions are conducted to hedge against the risk of interest rate fluctuations in light of their possible adverse impact.

**(ii) Price volatility risk management**

Stocks are held for policy-oriented purposes and changes in the values of these stocks associated with the market environment or financial condition of portfolio companies, exchange rate movements and other factors are monitored. This information is reported on a regular basis to the Risk Management Committee and the Board of Directors.

**[3] Liquidity risk management related to fundraising**

The Finance and Investment Account prepares a funding plan and executes fundraising based on the government-affiliated agencies' budgets as resolved by the National Diet.

**[4] Derivative transactions management**

Pursuant to regulations concerning swaps, interest swap transactions are implemented and managed by separating the sections related to transactions enforcement, assessment of hedge effectiveness, and logistics management, respectively, based on a mechanism with an established internal check-and-balance system.

## 2 Matters concerning fair value of financial instruments

The following table summarizes the amount stated in the balance sheet and the fair value of financial instruments as of March 31, 2013 together with their differences.

(Unit: Yen)

	Balance sheet amount	Fair value	Differential
(1) Loans	11,020,269,177,932		
Allowance for possible loan losses	-140,846,941,199		
	10,879,422,236,733	11,067,353,302,325	187,931,065,592
(2) Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims	72,616,700,808		
Allowance for possible loan losses	-40,577,404,540		
	32,039,296,268	32,039,296,268	0
(3) Borrowings from government fund for Fiscal Investment and Loan Program (including borrowings due within one year)	(1,979,670,524,000)	(2,079,533,125,601)	(99,862,601,601)
(4) Derivative transactions	(33,989,153,965)	(33,989,153,965)	0

\* Those recorded under liabilities are shown in parentheses.

Note 1: Method for calculating fair values of financial instruments

### 1) Loans

Fair values of loans with floating interest rates are calculated at their book values, as policy interest rates (bank rates) are immediately reflected in their floating interest rates and therefore fair value approximates book value. On the other hand, fair values of loans with fixed interest rates are calculated by discounting the total amount of the principal and interest using a rate that combines a risk-free rate with respective borrowers' credit risk.

### 2) Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims

Regarding claims in bankruptcy, rehabilitation, reorganization or other equivalent claims, the estimated uncollectible amount is calculated based on the expected recoverable amount through collateral and guarantees. Therefore, fair value approximates an amount listed on the balance sheet at the settlement date, less the current estimated uncollectible amount and hence is calculated accordingly.

### 3) Borrowings from the government under the Fiscal Investment and Loan Program (including borrowings due within one year)

Fair value of borrowings from the government under the Fiscal Investment and Loan Program (including borrowings due within one year) is calculated by discounting the total amount of principal and interest using interest rates expected to be applied to new borrowing for the same total amount.

### 4) Derivative transactions

Derivative transactions are interest-related transactions (interest swaps), and fair value approximates the present discounted value.

Note 2: The following are financial instruments for which the calculation of fair values is deemed extremely difficult. They are not included in the financial instruments' fair value information.

(Unit: Yen)

	Balance sheet amount
Investment securities*1	46,456,953
Affiliated companies stock*1	76,473,170,138
Outstanding balance of undisbursed loans*2	0

\*1 These financial instruments have no market prices, and the calculation of their fair values is deemed extremely difficult.

\*2 Calculation of the fair values of outstanding balance of undisbursed loans is deemed virtually impossible. The main reason is the difficulty of reasonable estimate for future extensions of loans, because of the extremely diverse range of implementation formats for development and other projects in the developing countries where these loans are to be provided.

## (Notes to retirement benefits)

### 1 Breakdown of retirement benefit liabilities

(Unit: Yen)

	FY2012
1) Retirement benefit liabilities	(11,081,162,813)
2) Plan assets	3,062,735,853
3) Non-accumulated retirement benefit costs 1) + 2)	(8,018,426,960)
4) Unrecognized actuarial differences	0
5) Unrecognized past service liabilities (decrease in liabilities)	0
6) Net reported amount on balance sheet 3) + 4) + 5)	(8,018,426,960)
7) Prepaid pension expenses	0
8) Allowance for retirement benefits 6) - 7)	(8,018,426,960)

### 2 Breakdown of retirement benefit expenses

(Unit: Yen)

	FY2012
1) Working cost	821,257,689
2) Interest cost	166,826,843
3) Expected return on investments	0
4) Amortization of past working liabilities	0
5) Amortization of actuarial differences	(242,407,040)
6) Others (premiums collected for employees' pension fund)	(80,771,514)

### 3 Computation basis for retirement benefit obligation, etc.

	FY2012
1) Discount rate	Employee's pension Retirement benefit 2.0%
	0.735%
2) Expected Rate of Return on Assets	0.0%
3) Periodic allocation method for expected retirement benefits	Periodic fixed-amount benefits method
4) Processing period for actuarial differences	One year

## (Matters concerning asset retirement obligation)

JICA has a building lease agreement for its head office building, and has an obligation to restore the building to its original state at the termination of the lease. Therefore, this asset retirement obligation has been recorded. The estimate for the asset retirement obligation has used the five-year lease period for the projected period of use and a discount rate of 0.529%.

At the end of the previous operating year, in line with the application of accounting standards, the amount recorded for asset retirement obligations was ¥69,514,322. The asset retirement obligation balance at the end of the current operating year was ¥69,882,053 – the sum of the above ¥69,514,322 and the ¥367,731 adjustment amount of the asset retirement obligations due to passage of time.

## (Profit and loss under the equity method)

JICA does not maintain any specific affiliated companies, and so does not prepare consolidated financial statements. However, profit and loss under the equity method as it relates to affiliated companies is as follows:

(1) Investment amount in affiliated companies	¥76,473,170,138
(2) Investment amount when applying the equity method	¥83,420,105,688
(3) Capital gains amount from investments when applying the equity method	¥23,702,842,153

## (Other information)

Accounting treatment of resolution of overdue Myanmar debt  
As stated in the Japanese government press release titled "Resolution of overdue Myanmar debt" on January 30, 2013, Myanmar made repayment to JICA amounting ¥198,881,173,331 (principal of ¥159,766,480,694, interest of ¥39,114,692,637), using short-term commercial loan (bridge loan). In association with the clearance of this debt, JICA has extended to Myanmar an ODA Loan of the same amount as a Social and Economic Development Support Loan (program loan). This program loan will be used to support a variety of reforms enacted by the government of Myanmar in the fields of macroeconomic management, development policies, the social sector (education, health care), governance and others. These activities will provide support for building a stronger foundation for reforms and comprehensive economic growth in Myanmar. The above Myanmar debt has already been directly deducted on JICA's financial statements according to the "Changes of Debt Relief Method" announced by the Japanese government on December 10, 2012. However, as was explained in the previous paragraph, this repayment of debt and provision of an ODA Loan were measures for

resolution of overdue debt and considering the integrated nature of these two transactions, repayment of debt is not recorded as earnings and program loans is not booked on loan assets for accounting purposes. Earnings will be recorded when the program loan is recovered. Consequently, neither earnings nor program loan assets have been recognized in this fiscal year.

**(Significant debt burden)**

N/A

**(Significant subsequent events)**

N/A

**Details of Loans**

(Unit: Millions of yen)

Classification	Balance as of the Beginning of the Period	Current Term Increase	Current Term Decrease		Balance as of the End of the Period	Remarks
			Collection	Write-off		
Loans	11,032,404	665,481	677,616	0	11,020,269	
Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims	24,557	48,059	0	0	72,617	
Total	11,056,962	713,540	677,616	0	11,092,886	

\* Current term increase and collection in current term decrease in FY2012 includes reclassifications between "Loans" and "Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims."

**Details of Borrowings**

(Unit: Millions of yen)

Classification	Balance as of the Beginning of the Period	Current Term Increase	Current Term Decrease	Balance as of the End of the Period	Average Rate (%)	Repayment	Remarks
Borrowings from government fund for Fiscal Investment and Loan Program	2,219,975	82,900	323,204	1,979,671 (317,109)	1.506	Aug.2013- Jan.2038	

\* Figure in parenthesis indicates the amount of borrowings repayable within one year.

**Details of Bonds**

(Unit: Millions of yen)

Name of Bonds	Balance as of the Beginning of the Period	Current Term Increase	Current Term Decrease	Balance as of the End of the Period	Rate (%)	Redemption	Remarks
JICA Bonds	200,000	60,000	0	260,000 (0)	0.380- 2.470	Dec.2015- Sep.2041	

\* Figure in parenthesis indicates the amount of bonds redeemable within one year.

The financial statements have been audited by an accounting auditor as prescribed in Article 39 of the Act on General Rules for Incorporated Administrative Agencies.

# Financial Conditions

## 1 Two-Year Financial Statements

### 1-1 General Account

#### Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2012	As of March 31, 2013		As of March 31, 2012	As of March 31, 2013
<b>Assets</b>			<b>Liabilities</b>		
I Current assets			I Current liabilities		
Cash and bank deposits	57,339	48,350	Management grant liabilities	—	22,624
Marketable securities	76,000	80,000	Funds for grant aid projects	90,199	95,993
Inventories			Donations received	419	449
Stored goods	411	441	Accrued payments	21,831	14,275
Costs on uncompleted programs	—	146	Accrued expenses	291	192
Advance payments	16,676	13,044	Lease liabilities	95	87
Prepaid expenses	190	196	Deposit received	373	662
Accrued income	18	12	Deferred revenue	0	—
Accrued revenues	1,682	1,509	Total current liabilities	113,208	134,282
Short-term loans of development investment and financing	437	418			
Allowance for possible loan losses	(2)	(1)	II Fixed liabilities		
Short-term loans of migration investment and financing	267	162	Property liabilities		
Allowance for possible loan losses	(2)	(6)	Property management grants	2,059	2,151
Consignment goods	3	36	Property grants, etc	118	99
Suspense payments	31	20	Long-term lease liabilities	38	194
Advances paid	5	4	Long-term deposits received	114	106
Total current assets	153,056	144,331	Asset retirement obligation	273	274
			Total fixed liabilities	2,601	2,825
II Fixed assets			Total liabilities	115,809	137,106
1 Tangible fixed assets					
Buildings	45,937	41,402	<b>Net assets</b>		
Accumulated depreciation	(13,996)	(13,812)	I Capital		
Accumulated impairment loss	(2,823)	(242)	Governmental investment	79,986	67,279
Structures	1,583	1,483	Total capital	79,986	67,279
Accumulated depreciation	(885)	(858)			
Accumulated impairment loss	(18)	(0)	II Capital surplus		
Machines and equipment	195	201	Capital surplus	(770)	(954)
Accumulated depreciation	(124)	(128)	Accumulated depreciation not included in expenses	(15,496)	(15,081)
Vehicles and other transportation devices	1,948	1,828	Accumulated impairment loss not included in expenses	(3,377)	(647)
Accumulated depreciation	(1,114)	(1,115)	Accumulated interest expense not included in expenses	(4)	(5)
Tools, instruments, and fixtures	2,051	2,077	Total capital surplus	(19,646)	(16,687)
Accumulated depreciation	(1,188)	(1,139)			
Land	17,967	16,990	III Retained earnings		
Accumulated impairment loss	(542)	(399)	Carryover reserve in the midterm period	1,946	6,392
Construction in process	17	10	Reserve	2,825	—
Total fixed assets	49,009	46,297	Unappropriated income for the current year	24,750	(261)
			[Total income for the current year]	[24,750]	(261)
2 Intangible fixed assets			Total retained earnings	29,521	6,131
Trademarks	2	1			
Telephone subscription rights	4	4	Total net assets	89,861	56,723
Total intangible fixed assets	6	5			
3 Investment and other assets					
Long-term deposits	—	210			
Long-term loans of development investment and financing	1,842	1,433			
Allowance for possible loan losses	(137)	(131)			
Long-term loans of migration investment and financing	1,354	1,337			
Allowance for possible loan losses	(981)	(1,195)			
Long-term installment principal on sales of settlement	25	18			
Allowance for possible loan losses	(25)	(18)			
Long-term prepaid expenses	22	24			
Guarantee money paid	1,499	1,519			
Total investment and other assets	3,599	3,197			
Total fixed assets	52,615	49,499			
Total assets	205,670	193,830	Total of liabilities and net assets	205,670	193,830

Statement of Income		(Unit: Millions of yen)	
	April 1, 2011– March 31, 2012	April 1, 2012– March 31, 2013	
<b>Ordinary expenses</b>			
Operating expenses			
Expenses for technical cooperation projects	76,595	72,017	
Expenses for grant aid projects	118	193	
Expenses for public participation based cooperation	16,847	14,738	
Expenses for emigration program	301	300	
Expenses for disaster relief activities	1,072	629	
Expenses for aid personnel recruitment and training	520	351	
Expenses for assistance promotion	11,844	13,333	
Expenses for operation support	6,423	5,932	
Expenses for accounting support	28,695	28,242	
Expenses for grant aid programs	83,433	96,618	
Contracted program expenses	868	665	
Expenses for donation projects	8	15	
Depreciation expenses	453	494	
General administrative expenses	8,837	8,451	
Provision of allowance for possible loan losses	—	226	
Financial expenses			
Interest expense	0	—	
Foreign exchange loss	468	36	
Miscellaneous loss			
	22	7	
Total ordinary expenses	236,503	242,247	
<b>Ordinary revenues</b>			
Revenues from management grants			
	173,619	126,465	
Revenues from grant aid programs			
	83,433	96,618	
Revenues from contracted programs			
Revenues from contracted programs from Japanese government and the local government agencies	861	614	
Revenues from contracted programs from the other parties	9	52	
Revenues from development investment and financing			
	57	44	
Revenues from settlement affairs			
	3	7	
Revenues from migration investment and financing			
	47	30	
Donation revenues			
	8	15	
Transfer from allowance for possible loan losses			
	129	—	
Transfer from liabilities for property management grants			
	549	475	
Transfer from liabilities for property grants			
	37	32	
Financial revenues			
Interest income	50	16	
Miscellaneous profits			
	2,327	2,177	
Total ordinary revenues	261,129	226,546	
Ordinary profits (Ordinary loss)	24,626	(15,701)	
<b>Extraordinary losses</b>			
Loss on retirement of fixed assets			
	16	16	
Loss on sales of fixed assets			
	2	5	
Payment to national treasury			
	2	1,999	
Impairment loss			
	15	3	
<b>Extraordinary profit</b>			
Profit on sales of fixed assets			
	13	8	
<b>Net income (Net loss)</b>	24,604	(17,715)	
<b>Reversal of surplus deposits from the previous mid-term period</b>			
	146	17,454	
<b>Total income for the current year (Net loss)</b>	24,750	(261)	

Statement of Cash Flows		(Unit: Millions of yen)	
	April 1, 2011– March 31, 2012	April 1, 2012– March 31, 2013	
<b>I Cash flow from operating activities</b>			
Payment of operating expenses	(140,438)	(132,224)	
Payments for grant aid projects	(83,496)	(98,052)	
Payment of contracted program expenses	(1,536)	(765)	
Payment of personnel costs	(15,228)	(14,662)	
Other operation payments	(948)	(117)	
Proceeds from management grants	143,301	149,663	
Proceeds from grant aid programs	106,702	102,413	
Proceeds from contracted programs	1,024	777	
Loan interest income	109	80	
Proceeds from settlement affairs			
Interest revenues	3	7	
Installment principal	6	12	
Donation revenues	27	46	
Other operation proceeds	3,040	2,522	
Subtotal	12,565	9,698	
Interest received			
	54	16	
Interest paid			
	(0)	—	
Payment to national treasury			
	—	(5,670)	
Cash flow from operating activities	12,619	4,044	
<b>II Cash flow from investing activities</b>			
Payments for purchase of fixed assets	(1,320)	(756)	
Proceeds from sales of fixed assets	1,016	427	
Proceeds from loans receivable	940	701	
Putting money for time deposits	(450,000)	(178,000)	
Proceeds from time deposit refund	548,500	178,323	
Putting money for long-term deposits	—	(210)	
Payments for purchase of negotiable certificates of deposit	(328,000)	(562,000)	
Proceeds from negotiable certificates of deposit refunds	252,000	558,000	
Cash flow from investing activities	23,136	(3,515)	
<b>III Cash flow from financing activities</b>			
Repayment of lease liabilities	(99)	(138)	
Payment to national treasury	—	(5,127)	
Payment to national treasury of unnecessary property	(1,166)	(3,831)	
Cash flow from financing activities	(1,265)	(9,095)	
<b>IV Effect of exchange rate fluctuation on funds</b>			
	(393)	(100)	
<b>V Net decrease in funds</b>			
	—	(8,666)	
<b>VI Net increase in funds</b>			
	34,096	—	
<b>VII Funds at the beginning of year</b>			
	17,920	52,016	
<b>VIII Funds at the end of year</b>			
	52,016	43,350	



## 1-2 Finance and Investment Account

## Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2012	As of March 31, 2013		As of March 31, 2012	As of March 31, 2013
<b>Assets</b>			<b>Liabilities</b>		
I Current assets			I Current liabilities		
Cash and bank deposits	74,880	58,820	Borrowings from government fund for Fiscal Investment and Loan Program due within one year	323,204	317,109
Loans	11,032,404	11,020,269	Accrued payments	7,471	5,557
Allowance for possible loan losses	(131,589)	(140,847)	Accrued expenses	10,576	9,446
Advance payments	4,701	3,704	Derivatives	9,202	33,989
Prepaid expenses	74	77	Lease liabilities	86	79
Accrued income			Deposit received	46	29
Accrued interest on loans receivable	46,170	41,539	Allowance		
Accrued commitment charges	816	1,307	Allowance for bonuses	207	188
Accrued interest receivable	2	2	Allowance for contingent losses	—	20,196
Accrued revenues	410	358	Suspense receipt	723	213
Consignment goods	1	9	Total current liabilities	351,514	386,807
Suspense payments	3	2			
Advances paid	0	0	II Fixed liabilities		
Emission reduction assets	303	—	Bonds	200,000	260,000
Derivatives	—	—	Borrowings from government fund for Fiscal Investment and Loan Program	1,896,771	1,662,561
Guarantee money paid	7,621	25,833	Long-term lease liabilities	194	164
Total current assets	11,035,796	11,011,073	Allowance for retirement benefits	7,777	8,018
			Asset retirement obligation	70	70
II Fixed assets			Total fixed liabilities	2,104,810	1,930,813
1 Tangible fixed assets			Total liabilities	2,456,324	2,317,620
Buildings	3,150	3,159			
Accumulated depreciation	(496)	(614)	<b>Net assets</b>		
Accumulated impairment loss	(675)	(675)	I Capital		
Structures	50	50	Governmental investment	7,664,456	7,714,798
Accumulated depreciation	(12)	(14)	Total capital	7,664,456	7,714,798
Accumulated impairment loss	(12)	(12)			
Machines and equipment	194	195	II Retained earnings		
Accumulated depreciation	(48)	(52)	Reserve	942,223	1,036,291
Accumulated impairment loss	(102)	(102)	Unappropriated income for the current year	94,068	93,497
Vehicles and other transportation devices	294	313	[Total income for the current year]	[94,068]	[93,497]
Accumulated depreciation	(126)	(169)	Total retained earnings	1,036,291	1,129,789
Tools, instruments, and fixtures	547	555			
Accumulated depreciation	(157)	(214)	III Valuation and translation adjustments		
Land	12,703	12,703	Net unrealized gains on other securities	(45)	(1)
Accumulated impairment loss	(6,091)	(6,091)	Deferred gains or losses on hedges	(8,382)	(32,706)
Construction in process	3	2	Total valuation and translation adjustments	(8,427)	(32,708)
Total fixed assets	9,222	9,035	Total net assets	8,692,321	8,811,879
2 Intangible fixed assets					
Trademarks	0	0			
Total intangible fixed assets	0	0			
3 Investment and other assets					
Investment securities	5,502	46			
Affiliated companies stock	97,312	76,473			
Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims	24,557	72,617			
Allowance for possible loan losses	(24,557)	(40,577)			
Long-term prepaid expenses	5	6			
Guarantee money paid	807	827			
Total investment and other assets	103,626	109,391			
Total fixed assets	112,849	118,426			
Total assets	11,148,645	11,129,499	Total of liabilities and net assets	11,148,645	11,129,499

## Statement of Income

(Unit: Millions of yen)

	April 1, 2011– March 31, 2012	April 1, 2012– March 31, 2013
<b>Ordinary expenses</b>		
Expenses related to operations of cooperation through finance and investment		
Interest on bonds and notes	3,627	4,334
Interest on borrowings	35,646	31,348
Interest on interest swaps	6,126	8,297
Outsourcing expenses	22,564	21,031
Bond issuance expenses	346	354
Foreign exchange loss	39	5
Personnel expenses	3,351	2,993
Provision for allowance for bonuses	6	188
Retirement benefit expenses	543	665
Property expenses	11,749	12,795
Depreciation expenses	405	281
Taxes	120	90
Loss on valuation of investment securities	314	43
Loss on valuation of affiliated companies stock	4,184	196
Interest expenses	0	0
Provision of allowance for possible loan losses	35,535	25,278
Provision of allowance for contingent losses	—	20,196
Other operating expenses	—	124
Other ordinary expenses	0	486
<b>Total ordinary expenses</b>	<b>124,557</b>	<b>128,703</b>
<b>Ordinary revenues</b>		
Revenues from operations of cooperation through finance and investment		
Interest on loans	196,680	184,958
Interest on government bonds, etc.	22	13
Dividends on investments	19,964	27,520
Commissions	2,124	2,775
Profit on valuation of investment securities	—	5,778
Profit on valuation of affiliated companies stock	—	505
Other ordinary revenues	245	—
Financial revenues		
Interest income	13	26
Miscellaneous profits	479	477
Recoveries of written-off claims	—	150
<b>Total ordinary revenues</b>	<b>219,527</b>	<b>222,202</b>
<b>Ordinary profits</b>	<b>94,970</b>	<b>93,499</b>
<b>Extraordinary losses</b>		
Loss on retirement of fixed assets	1	1
Loss on sales of fixed assets	903	1
<b>Total extraordinary loss</b>	<b>904</b>	<b>2</b>
<b>Extraordinary profit</b>		
Profit on sales of fixed assets	2	0
<b>Total extraordinary profits</b>	<b>2</b>	<b>0</b>
<b>Net income</b>	<b>94,068</b>	<b>93,497</b>
<b>Total income for the current year</b>	<b>94,068</b>	<b>93,497</b>

## Statement of Cash Flows

(Unit: Millions of yen)

	April 1, 2011– March 31, 2012	April 1, 2012– March 31, 2013
<b>I Cash flow from operating activities</b>		
Payments for loans	(609,734)	(665,481)
Repayment of borrowings from the private sector	(31,000)	(66,800)
Repayment of borrowings from government fund for Fiscal Investment and Loan Program	(318,067)	(323,204)
Interest paid	(45,835)	(44,754)
Payment of personnel costs	(3,817)	(3,628)
Other operation payments	(48,069)	(92,758)
Proceeds from collection of loans receivable	629,000	629,557
Proceeds from borrowings from the private sector	31,000	66,800
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	78,200	82,900
Proceeds from issuance of bonds	59,654	59,646
Loan interest income	198,163	189,588
Commission income	—	2,285
Other operation proceeds	11,289	39,842
<b>Subtotal</b>	<b>(49,215)</b>	<b>(126,007)</b>
Interest and dividend income	19,999	27,555
<b>Cash flow from operating activities</b>	<b>(29,215)</b>	<b>(98,452)</b>
<b>II Cash flow from investing activities</b>		
Payments for purchase of fixed assets	(72)	(45)
Proceeds from sales of fixed assets	412	2
Payments for purchase of investment securities	(11)	(46)
Proceeds from the sales and collection of investment securities	143	11,096
Payments for purchase of affiliated companies stock	—	(228)
Proceeds from the sales and collection of affiliated companies stock	10,539	21,367
Payments for purchase of negotiable certificates of deposit	(658,300)	(292,900)
Proceeds from negotiable certificates of deposit refunds	658,300	292,900
<b>Cash flow from investing activities</b>	<b>11,010</b>	<b>32,144</b>
<b>III Cash flow from financing activities</b>		
Repayment of lease liabilities	(208)	(94)
Proceeds from government investment	41,900	50,342
<b>Cash flow from financing activities</b>	<b>41,692</b>	<b>50,248</b>
<b>IV Net increase/decrease in funds</b>	<b>23,487</b>	<b>(16,060)</b>
<b>V Funds at the beginning of year</b>	<b>51,393</b>	<b>74,880</b>
<b>VI Funds at the end of year</b>	<b>74,880</b>	<b>58,820</b>

## 2 Disclosure of Financial Conditions of Finance and Investment Account

### Average Balance of Interest-Earning Assets and Interest-Bearing Liabilities, Interest and Earning Yields

(Units: Millions of yen, %)

	FY2011			FY2012		
	Average Balance	Interest*	Yield	Average Balance	Interest*	Yield
Interest-earning assets	11,185,503	214,305	1.92	11,186,221	221,337	1.98
Loans	10,998,877	198,804	1.81	11,002,761	187,733	1.71
Investments	108,199	15,466	14.29	84,868	33,564	39.55
Deposits + Securities	78,427	35	0.04	98,592	39	0.04
Interest-bearing liabilities	2,478,806	39,274	1.58	2,294,365	35,683	1.56
Borrowings	2,307,057	35,646	1.55	2,063,242	31,348	1.52
Bonds	171,749	3,627	2.11	231,123	4,334	1.88

\* Investments include investment securities and affiliated companies stock. Dividends received, profit and loss associated with the valuation of investment securities, and profit and loss associated with the valuation of affiliated companies stock are recorded as interest items.

### Balance of Deposits and Securities—Application of Surplus Funds

(Unit: Millions of yen)

	End of FY2011	End of FY2012
Deposits + Securities	74,880	58,820

### Yield/Interest rate

(Unit: %)

	FY2011	FY2012
Total average interest rate spread	(1.49)	(1.62)
Yields on interest-earning assets	1.92	1.98
Costs of interest-bearing liabilities	3.41	3.60

Note:

Yields on Interest-Earning Assets = Interest / Average Balance of Interest-Earning Assets  
 Costs of Interest-Bearing Liabilities = (Interest Expenses + Bonds and Notes Expenses + Other Expenses) / Average Balance of Interest-Bearing Liabilities

cf.

Interest-Earning Assets = Interest on Loans + Interest on Government Bonds, etc. + Dividends on Investments + Interest Income + Commissions + Profit and Loss Associated with the Valuation of Investment Securities / Affiliated Companies Stock

Average Balance of Interest-Earning Assets = Loans + Investments + Bank Deposits (excluding Checking Accounts)

Interest Expenses = Interest on Borrowings + Interest on Bonds and Notes

Bonds and Notes Expenses = Bonds and Notes Issuance Costs

Other Expenses = Outsourcing Expenses + Personnel Expenses (including Provisions to Allowance for Retirement Benefits/Bonuses) + Property Expenses + Depreciation Costs + Tax

Average Balance of Interest-Bearing Liabilities = Borrowings + Bonds and Notes

### Breakdown of Allowance for Possible Loan Losses

(Unit: Millions of yen)

	End of FY2011	End of FY2012
Loans	131,589	140,847
Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims	24,557	40,577
Total	156,147	181,424

Note: The allowance for claims on debtors who are legally bankrupt ("Bankrupt borrowers") or substantially bankrupt ("Substantially bankrupt borrowers") is provided based on the outstanding balance and the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees. The allowance for claims on debtors who are not legally bankrupt but are likely to become bankrupt ("Potentially bankrupt borrowers") is provided based on an assessment of the overall solvency of the debtors after deducting the amount expected to be collected through the disposal of collateral and the execution of guarantees or making a direct deduction. The allowance for claims on debtors other than Bankrupt borrowers, Substantially bankrupt borrowers and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past.

All claims are assessed initially by the operational departments and secondly by risk evaluation departments based on internal rules for self-assessment of asset quality. The internal audit department, which is independent from the operational departments, reviews these self-assessments, and the allowance is provided based on the results of the assessments.

### Principal Assets in Foreign Currency

(Units: Thousands of PKR, Thousands of US\$, Thousands of INR)

	End of FY2011	End of FY2012
Affiliated companies stock (PKR)	—	174,920
Investment securities (US \$)	1,787	361
Investment securities (INR)	33,603	2,895

**Maturity Structure of Loans as of March 31, 2013**

(Unit: Billions of yen)

Maturity	Collection from Loans
1 year or less	6,718
over 1 year, up to 2 years	6,659
over 2 years, up to 3 years	6,755
over 3 years, up to 4 years	6,741
over 4 years, up to 5 years	6,915
over 5 years, up to 10 years	31,018
over 10 years, up to 15 years	20,018
over 15 years, up to 20 years	11,804
over 20 years, up to 25 years	8,238
over 25 years, up to 30 years	4,254
over 30 years, up to 35 years	1,365
over 35 years, up to 40 years	181
over 40 years	0
Total	110,666

Note: The figures exclude principal in arrears for over three months as of the end of March 2013 from the total projected collection from "Loans" and "Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims."

**Maturity Structure of Long-Term Borrowings as of March 31, 2013**

(Unit: Billions of yen)

Maturity	Repayment of Borrowings
1 year or less	317.1
over 1 year, up to 2 years	275.9
over 2 years, up to 3 years	244.4
over 3 years, up to 4 years	218.5
over 4 years, up to 5 years	182.5
over 5 years, up to 10 years	498.6
over 10 years, up to 15 years	135.3
over 15 years, up to 20 years	69.5
over 20 years, up to 25 years	37.8
over 25 years	0.0
Total	1,979.7

**Maturity Structure of Bonds as of March 31, 2013**

(Unit: Billions of yen)

Maturity	Redemption
1 year or less	0.0
over 1 year, up to 2 years	0.0
over 2 years, up to 3 years	10.0
over 3 years, up to 4 years	0.0
over 4 years, up to 5 years	0.0
over 5 years, up to 10 years	50.0
over 10 years, up to 15 years	15.0
over 15 years, up to 20 years	180.0
over 20 years, up to 25 years	0.0
over 25 years, up to 30 years	5.0
over 30 years	0.0
Total	260.0

## Information on the Quality of Assets of Japan International Cooperation Agency (JICA) Finance and Investment Account

Although the Banking Act and Act on Emergency Measures for the Revitalization of the Financial Functions of 1998 (the “Financial Revitalization Act”) do not apply to JICA, JICA has made self-assessments of the quality of its assets since the fiscal year ended March 31, 2001, in accordance with the standards set forth in the Inspection Manual for Deposit-Taking Institutions of the Financial Services Agency of Japan. This was aimed at increasing disclosure on its asset quality and improving the internal management of credit risks.

One characteristic of JICA’s operation is that a considerable portion of its loans is official credit for the governments of developing countries. Thus, when an indebted country is temporarily unable to service debt due to economic difficulties, debt rescheduling will sometimes take place, based on an international agreement among the creditor countries in the Paris Club, in order to ensure sustainable debt service. A debtor country receiving such temporary support for overcoming the liquidity problem will implement economic restructuring programs agreed upon with the IMF to acquire sustainable debt service capacity.

The loans rescheduled under the agreement in the Paris Club have a high probability of repayment, because, unlike loans provided by private financial institutions, their nature as official credit provides an asset-securing mechanism under the above international framework. Nonetheless, to facilitate comparison with private financial institutions, JICA, in principle, discloses the loans rescheduled in the Paris Club and whose debtor countries are categorized as “needs attention” in its self-assessments of asset quality, as loan assets require to be disclosed classifying them either as “Restructured Loans” (under the Banking Act) or “Special Attention Assets” (under the Financial Revitalization Act).

### 1 Risk Monitored Loans

The following table shows the classification of Risk Monitored Loans based on the self-assessments of asset quality in accordance with the disclosure standard of Risk Monitored Loans applied to commercial financial institutions (under the Banking Act). Each category of Risk Monitored Loans is defined as follows:

#### (1) Loans to Debtor in Legal Bankruptcy

Among loans that are placed in non-accrual status (except the portion deduced as allowance for loan losses), when collection of either principal or interest becomes doubtful for the reason that principal or interest is past due for a considerable period of time or for other reasons, those loans which there is filing of reorganization procedures under the Corporate Reorganization Act or bankruptcy procedures under the Bankruptcy Act or special liquidation procedures under the Companies Act or other relevant laws, or there is suspension of transactions in promissory notes issued by the borrowers in the clearing house. <sup>(Note 1)</sup>

#### (2) Past Due Loans

Loans that are placed in non-accrual status except those classified as “Loans to Debtor in Legal Bankruptcy” or those whose interest payments are deferred in order to expedite the borrowers’ business restructuring or support their business operations

#### (3) Loans in Arrears by 3 Months or More

Loans whose principal or interest is past due three months or more from the date following the contractually scheduled payment date and not classified as “Loans to Debtor in Legal Bankruptcy” or “Past Due Loans”

#### (4) Restructured Loans

Loans whose terms and conditions are modified in favor of the borrowers in order to expedite the borrowers’ business restructuring or support their business operations by, among others, reducing the stated interest rate, deferring interest payments or write-downs, and that are not classified as

“Loans to Debtor in Legal Bankruptcy,” “Past Due Loans” and “Loans in Arrears by 3 Months or More” <sup>(Note 2)</sup>

(Unit: Millions of yen)

	March 2013 Reporting Period
Loans to Debtor in Legal Bankruptcy	—
Past Due Loans	72,617
Loans in Arrears by 3 Months or More	18,957
Restructured Loans	822,681
Total (1)	914,254
Balance of Loans Receivable (2)	11,092,886
(1)/(2)	8.24%

### 2 Loan Assets Required to Be Disclosed under the Financial Revitalization Act

The below table shows the classification of loans based on the self-assessments of asset quality in accordance with the disclosure standard of the Financial Revitalization Act.

Each category of Loan Assets to be disclosed under the Financial Revitalization Act is defined as follows.

#### (1) Bankrupt or De Facto Bankrupt Assets

“Bankrupt or De Facto Bankrupt Assets” are loans and other credits to debtors who have begun proceedings under the Bankruptcy Act, the Corporate Reorganization Act, the Financial Revitalization Act and other similar laws of Japan and have financially failed. In the asset quality self-assessments, these loans are loans to debtors who are legally or substantially bankrupt.

#### (2) Doubtful Assets

“Doubtful Assets” are loans and other credits to debtors whose financial and operational conditions have deteriorated and who have a possibility that payment of principal and/or interest will not be made on a contractual basis. In the asset quality self-assessments, these loans are loans to the debtors who are likely to become bankrupt.

#### (3) Special Attention Assets

“Special Attention Assets” are loans to debtors who are categorized as “needs attention borrower” in the asset quality self-assessments, and (i) loans whose principal and/or interest is overdue for three months or more from the date following the scheduled payment date but which are not categorized as “Bankrupt or De Facto Bankrupt Assets” and “Doubtful Assets” (“Past due loans (three months or more)”); (ii) restructured loans on which JICA granted concessions to borrowers in financial difficulties through amending terms and conditions of the loans to assist them to recover and eventually be able to pay to creditors, but which are not categorized as “Bankrupt or De Facto Bankrupt Assets”, “Doubtful Assets” or “Overdue loans (three months or more)”. <sup>(Note 2)</sup>

#### (4) Normally Performing Assets

“Normally Performing Assets” are loans to borrowers with no particular problem in their financial conditions, categorized in the asset quality self-assessments either as “loans to normal borrowers” or “loans to needs attention borrowers (excluding Special Attention Assets)”, but which are not categorized as “Bankrupt or De Facto Bankrupt Assets”, “Doubtful Assets” and “Special Attention Assets”.

(Unit: Millions of yen)

		March 2013 Reporting Period	
Loans Payable*1 (% of total credit transactions)	Bankrupt or De Facto Bankrupt Assets	—	—
	Doubtful Assets	72,617	(0.65)
	Special Attention Assets	841,637	(7.56)
	Sub Total	914,254	(8.21)
	Normally Performing Assets	10,221,478	(91.79)
Loan-loss Reserve*1	Bankrupt or De Facto Bankrupt Assets	—	—
	Doubtful Assets	40,577	—
	Special Attention Assets	88,453	—
	Sub Total	129,030	—
	General Loan-loss Reserve for loans not requiring close monitoring	52,394	—
	Special Allowance for Foreign Debt	—	—
Total	181,424	—	
Collateral / Guarantees	Bankrupt or De Facto Bankrupt Assets	—	—
	Doubtful Assets	—	—
	Special Attention Assets	—	—
	Sub Total	—	—
Coverage Amount*2 Coverage Ratio, (%)	Bankrupt or De Facto Bankrupt Assets	—	—
	Doubtful Assets	40,577	(55.88)
	Special Attention Assets	88,453	(10.51)
	Sub Total	129,030	(14.11)

\*1 Based on JICA's self-assessments of assets, the difference between the debt exposure to bankrupt debtors and debtors in bankruptcy and the amount recognized as recoverable by means of collateral or guarantees is considered as the projected amount that cannot be collected on, and so is subtracted directly from the total debt exposure. As such, this figure is not included in the above chart under "Loans Payable" or "Loan-loss Reserve".

\*2 Coverage amount refers to the combined total of the loan-loss reserve set aside for each debt and the value of collateral and guarantees, while the coverage ratio represents the ratio of the coverage amount as a percentage of total loans payable.

## (Note 1)

Under the framework of the Ordinance for Enforcement of Banking Law 19, 2-1-5, which establishes the disclosure standards of risk-management loans held by private financial institutions, debt owed by foreign debtors must be disclosed as bankrupt debtor debt for all debtors fulfilling each of the following conditions: 1) nonpayment of interest or principal within the most recent previous three-year period from the end of the term; 2) no contract signed regarding the extension of the redemption deadline within the most recent previous three-year period from the end of the term; and 3) no specific plans to sign a contract regarding the extension of the redemption at the end of the term. In making disclosures based on the above, JICA, in line with its asset self-assessments and taking into consideration the international framework for cooperation, has classified the aforementioned foreign government debt as debt with bankruptcy concern, while in the disclosure of Risk Monitored Loans, this debt is included as "Past Due Loans".

## (Note 2)

An international consensus was reached at the creditor nation conference (Paris Club Meeting) on rescheduling foreign government debt (where the debtor is a country, and debt originates from such government entities as trade insurance or export credit agencies) of debtor nations temporarily unable to make payments due to a deterioration in their balance of payments. As a result, a temporary liquidity support program for debtor nation governments (balance of payments assistance under the framework of international cooperation) will be shortly executed. In conjunction with this temporary liquidity assistance, debtor nations will implement an economic reform program agreed upon with the International Monetary Fund (IMF), making it possible for the country to continue to service its debt obligations.

The total foreign government debt principal applicable to the debt rescheduling agreement at the Paris Club Meeting held in JICA's Finance and Investment Account was ¥1,066,485 million as of the end of FY2012. Debt from debtor nations classified as debtor nation of concern that received approval for rescheduling measures, in principle, classified as "Restructured Loans", excluding debt classified as "Loans in Arrears by 3 Months or More". These debts account for ¥822,681 million (of this amount the deferred principal totals ¥729,072 million) under the category "Restructured Loans" in the above chart.

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