

5. Minutes of the Fourth Steering Committee Meeting
The Study of Strategic Plan for the Development of Mineral Resources in the
Islamic Republic of Mauritania
Session A

1. Place, date, time

Mauritanian Office of Geological Research, known as OMRG, Conference room
June 20th, 2005 from 12:00 to 1:00 pm.

2. Participants

(1) Mauritanian side

OMRG

Djimera Oumar, Director General & Chairman of the Steering
Committee

DMG

Wane Ibrahima Lamine, Director

MMI

Dia Souleye Aly, Technical Advisor

PRISM

Abdarrahmane Ould Daddah, Deputy Director

(2) Japanese side

Yuji Nishikawa, Team Leader/Mineral Resources Evaluation

Richard T. Thompson, Promotion of Investment

Kazushige Wada, GIS Database Design

Kenichi Shibata, Remote Sensing

Atsushi Ito, Japanese/French Translator

Masaharu Marutani, Senior-Geologist-A

Toshio Inoue, Coordinator & Geologist

3. Agenda

- (1) Chairman's greeting & opening remarks.....Djimera
- (2) Presentation of the Interim Report and detailed outline.....Nishikawa
- (3) Discussion

3.1. Chairman's greeting & opening remarks

- The Staff of Jica-experts has established the Project's Interim

Report (IR)

- Accordingly, and in light of the importance of the IR, the meeting of the Project's Steering Committee will take place twice. It is, thus, convening today, Monday the 20th of June as part A of the meeting to listen to the Jica-experts providing and explaining systematically the IR's content while it shall come together again and meet in part B on Thursday, the 23rd to listen to the members of the Steering Committee presenting commentaries to the IR as presented; make suggestions, recommendations and discussion..

3.2. Explanation of the IR.....Y. Nishikawa

- The elements of the study and each element of the study's goal as well as the level of realization with regard to each objective have been mentioned in the report according to requirements made by the steering committee during its last meeting. Although the levels of realization are varied according to the elements, the study is progressing in accordance to the program. So far, main chapters of the IR have already been translated into French.
- The strategic plan for the development of mineral resources has been conceived with an articulation of 3 steps from which each will last for a period of 5 years. In the first step, exploration activities will target on gold while basic metals will be the focus of the second step and that of rare metals during the third step.
- Among recommended measures of promotion, there are those which could be taken by the Mauritanian Government and those which will necessitate assistance and aids from International donors. It would be preferable that the Mauritanian Government takes promptly those measures which it can take by itself.
- The publication of the Mauritanian Mining Journal, the participation to the PDAC, the organization of the AMA seminar and the modeling of deposits are all on the agenda of the third fiscal year of the ongoing project.

4. Comments on the IR

- The IR is well elaborated, well written and easy to understand. The Mauritanian situation is also well described. The Strategic Plan for the Development of Mineral Resources (SPDMR) itself is both, well adjusted and organizationally finely set up by taking into account the current situation Mauritania's.
- Steering Committee's members will carefully read the IR and studiously present their respective comments during the following Steering Committee's Meeting scheduled on 23rd of June.
- The result of 18 months of work is more than apparent. The staff of Jica-experts continues working consciously in order to put in place measures for the promotion of exploration and development.

5. Miscellaneous

1. Suggestions by the Jica Staff of experts

- Foreign entrepreneurs do have both, problems as well as diverse obligations regarding exploration and development. To that end, government's organizations will organize a Round Table to which foreign entrepreneurs will be invited to exchange their respective opinions which shall be taken into account during the management of the environment of investment. In this respect, it is preferable that the First Round Table be initiated and effectively be organized in the forthcoming month of November. The Round Table experience, as such, shall be organized and be convened periodically.
- The English language is dominant in the world of mining activities; this fact, as such, necessitates a training of English for local actors. As conceived, this training of the English language is realizable within the framework of the ongoing Jica-project by using Jica counterpart's funds.
- The Jica-Staff of experts would be able to undertake the publication of a Guide for the Promotion of Investment with

the collaboration of PRISM. This shall contribute to the improvement of the quality of the publication. However, Jica-Team needs to get permission from Jica-Headquarters as PRISM will also get similar permission from the World Bank.

2. Comments by the Steering Committee on the above suggestion

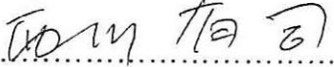
- The DMG had already a meeting with foreign companies on the issue of environment. Further, one would like to know the place for the exchange of views with foreign operators in the mining sector. Exchanging different opinions is, indeed, an important exercise.
- One would like to put in place the English training program.
- It is, further, preferable, for the Jica-Study Team of Experts to work in collaboration with PRISM on the publication of the Guide as both projects are complementary.

Date:.....

JICA Mission of the Study on the Strategic Plan
Development of Mineral Resources in
The Islamic Republic of Mauritania

Chairman of the Steering
Committee

Team Leader


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Yuji Nishikawa


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Djimera Oumar

Minutes of the Fourth Steering Committee Meeting

SESSION B

**The Study on the Strategic Plan of Mineral Resources Development in the Islamic
Republic of Mauritania**

1. Place, date, time

Mauritanian Office of Geological Research, known as OMRG, Conference room
June 23th, 2005 from 10:00 to 11:30 pm.

2. Participants

(1) Mauritanian side

OMRG

Djimera Oumar, Director General & Chairman of the Steering
Committee

DMG

Wane Ibrahima Lamine, Director

MMI

Dia Souleye Aly, Technical Advisor

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3. Agenda

- (1) Chairman's greeting & opening remarks.....Djimera Oumar
- (2) Comments on the Interim Report by Mauritanian members of the
Steering Committee
- (3) Miscellaneous