Preface

In response to a request from the Government of the Republic of

Philippine, the Government of Japan decided to conduct the "The Study on

Institutional Capacity Building for the DOE under a Restructured Philippine

Electric Power Industry in the Republic of the Philippines" and entrusted the

Study to the Japan International Cooperation Agency (JICA).

JICA sent a Study Team, headed by Mr. Akihisa Mizuno of the Chubu

Electric Power Co., Inc. and constituted of members of Chubu Electric Power Co.,

Inc. and Mitsubishi Research Institute, Inc., and advised by members of Nomura

Research Institute, Inc. and Central Research Institute of Electric Power

Industry to Philippine five times from November 2002 to January 2004.

The Team held discussions with the officials concerned of the

Government of Philippine and conducted related field surveys. After returning to

Japan, the Team conducted further studies and compiled the final results in this

report.

I do hope that this report will contribute to the development of Electric

Power Sector and to the enhancement of amity between our two countries.

I wish to express my sincere appreciation to the officials concerned of the

Government of Philippine for their close cooperation throughout the Study.

February 2004

Tadashi Izawa

Vise President

Japan International Cooperation Agency