

Map of Licensed Areas for Geological Exploration Works, Exploitation/Development of Mineral Deposits and Operating Mines in the Republic of Armenia

A. Licenses for Geological Exploration Works

#	Name	Metal	Size km ²	License Holder	Valid date
1	Verin Vardandzor showing	Au, Ag	4	"Pyrop" OJSC	-
2	Voskedzor showing	Au	4	"ASSAT" OJSC	-
3	Mardjan deposit	Au, Ag, Cu, Pb, Zn		"AAA" OJSC	-
4	Kakavasur showing	Au, Ag	4	"ASSAT" OJSC	-
5	Gladzoz deposit	Pb, Zn, Ag		"ASSAT" OJSC	-
6	Ankavan deposit	Cu-Mo		"AAA" OJSC	-2003
7	Tandzut showing	Au	0.15	"Pyrite" OJSC	-2004
8	Tuhmanuk deposit	Au	2	"Mego Gold" OJSC	-
9	Ankadzoz deposit	Cu	0.5	"Pyrite" OJSC	-2005
10	Privolensky deposit	Pb-Zn		"Metal Prince" Armenian Branch	-2005
11	Metsodzor ore field	Cu-Mo, Au	2	"Gakni" OJSC	-
12	Kachachkut ore field	Cu	8.2	"Metal Prince" Armenian Branch	-2005
13	Getik ore field	Au	2	"Pyrop" OJSC	-
14	Martsiget deposit	Au, Cu, Pb, Zn	8.2	"ACP" CJSC	-2004
15	Agvin showing	Cu	3	"ACP" CJSC	-2004
16	Masrik showing	Au (placer type)	0.3	"Sagamar" OJSC	-
17	Bartsavan showing	Au	1.9	"ASSAT" OJSC	-

OJSC: Open Joint Stock Company
CJSC: Close Joint Stock Company

B. Licenses for Exploitation/Development of Mineral Deposits

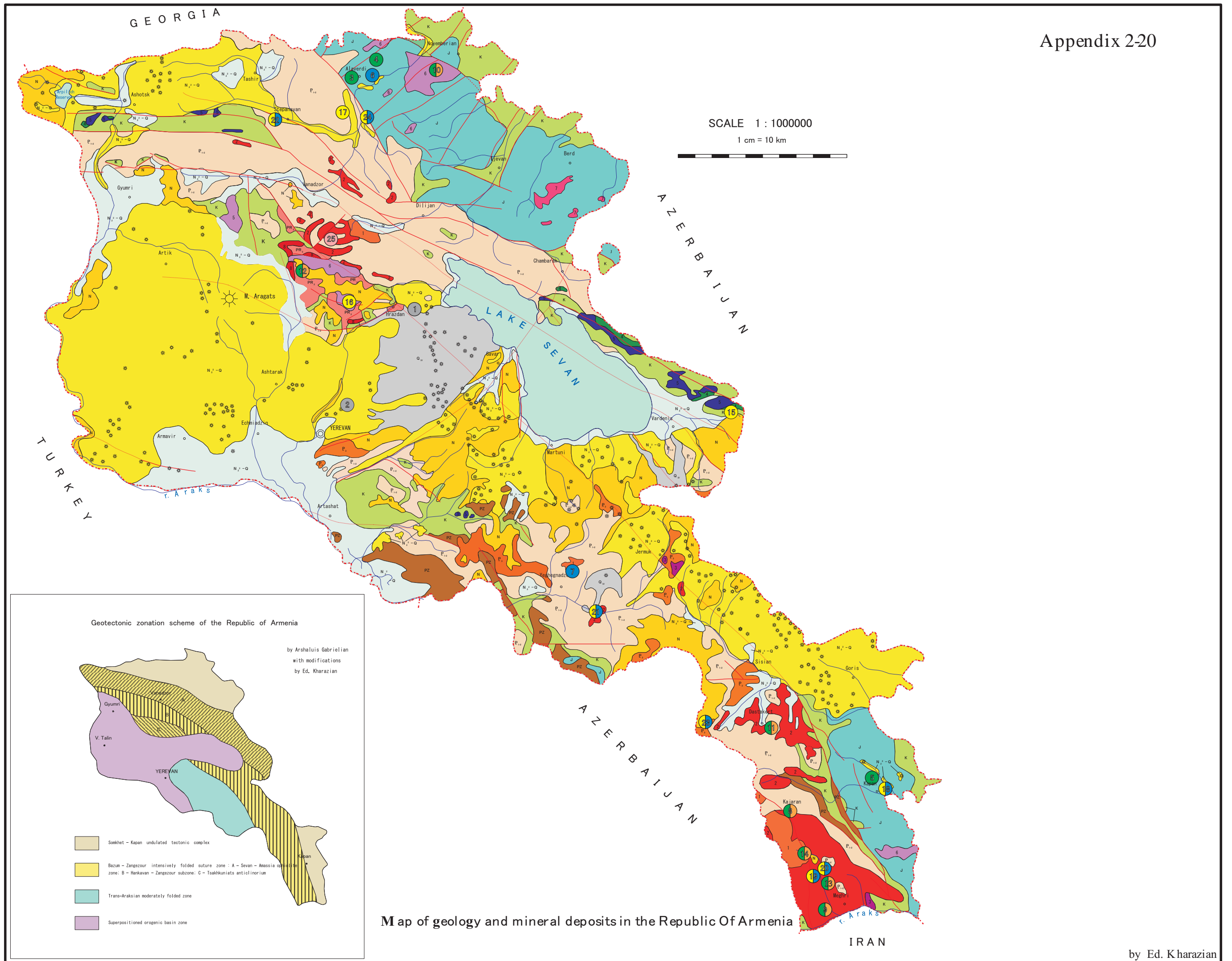
Legend#	Name	Metal	License Holder
10	Tehut deposit	Cu-Mo	"ACP" CJSC
22	Armanisi deposit	Au, Ag, Cu, Pb, Zn	"Sagamar" OJSC
3	Alaverdi deposit	Cu	"ACP" CJSC
17	Mgartsy deposit	Au	"Gemos" OJSC
19	Lichkvaz-Teyski deposit	Au, Ag, Cu	"Sipan 1" OJSC
20	Terterasarsky deposit	Au	"Sipan 1" OJSC

C. Licenses for Operating Mines

No	Company	Mineral deposit	License No	Contract No	Actual State	Mine Site	Notification
1	Zangezur CJSC	1. Kajaran Copper-Molybdenum	L-919	P-32	Operating	Provided	
2	Kapan CJSC	1. Central copper underground	L-948	P-117	Operating	Provided	
		2. Shahunyan Au-polymetallic	L-947	P-150	Operating	Provided	
3	Agarak CJSC	1. Agarak Copper-Molybdenum	L-643	Will be concluded 21.06.01	Operating	Provided	
		1. Shamlokh copper underground	HVSH-136	P-112	Will be operating		Recalculation of reserves according to the contract, SRC (State Reserve Commission) approval
4	Akhthal CJSC		HVSH-135	Until 24.07.00	from July 2001	Provided	
		2. Akhtala Au-polymetallic			Not operating		
5	Ararat Gold Recovery Co.	1. Sotk Gold	HVSH-1340		Operating	Provided	Needs geological reassessment and verification,
		2. Megradzor Gold	HVSH-1389		Operating	Provided	Needs geological reassessment and verification,

(Reference: Ministry of Trade and Economic Development)





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