

D.Table 2.3-1

Economic Indicator
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Comparative social indicators, 1998

	Ethiopia	Uganda	Kenya	Nigeria	Sub-Saharan Africa
Population (m)	61	21	29	121	627
Life expectancy at birth (years)	43	42	51	53	50 ^a
Adult illiteracy rate ^b (%)	70	46	27	48	49 ^a
Malnutrition (% of under five-year-olds; 1992-98)	48	26	23	39	33 ^a
Infant mortality (per 1,000 births)	107	101	76	76	92 ^a

Primary energy balance, 2000

(m tonnes oil equivalent)

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	Oil	Electricity	Other	Total
Production	0.00	0.43 ^a	12.12	12.55
Imports	1.10	0.00	0.00	1.10
Exports	0.00	0.00	0.00	0.00
Primary supply	1.10	0.43^a	12.12	13.65
Transformation output ^b	0.00	0.15	0.00	0.15
Losses & transfers	-0.02	-0.46	-0.05	-0.53
Final consumption	1.08	0.12^c	12.07	13.27

Main economic indicators, 2000

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GDP growth (%)	4.6 ^b
Consumer price inflation (%)	4.2 ^b
Current-account balance (US\$ m)	-315 ^c
Merchandise export fob (US\$ m)	489 ^b
Merchandise import fob (US\$ m)	1,735 ^b
Exchange rate (av; Birr:US\$)	8.15 ^d
Population (m)	63.0 ^d

Origins of gross domestic product, 1998/99

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 (% of total)

Agriculture & forestry	44.8
Industry of which: manufacturing	11.7
Services	43.5
GDP at factor cost	100.0

D.Table 2.3-1**Comparative economic indicators, 2000**

	Ethiopia ^a	Uganda ^b	Kenya	South Africa	Italy
GDP (US\$ bn)	6.3	5.7	9.9 ^c	125.2	1,077
GDP per head (US\$)	100	259 ^c	336 ^c	2,858	18,633
Consumer price inflation (%)	4.2	4.2	5.8	5.3	2.5
Current-account balance (US\$ m)	-315 ^c	-485	-242	-1,391	-6.1 ^d
Merchandise export fob (US\$ bn)	0.5	0.4	1.6	30.2	239.0
Merchandise import fob (US\$ bn)	1.7	1.1	3.0	27.3	229.0

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Fore investment projects, 1992-98

Sector	Projects approved	Investment (US\$ m)	% of total
Agriculture	17	340	24
Manufacturing	72	452	32
Construction	22	142	10
Education & health	23	92	7
Others	29	370	27
Total	163	1,396	100

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Foreign investment project projects by region of origin, 1992-98

	Projects (no.)	% of total
Europe	63	39
Middle East	49	30
North America	21	13
Asia	15	9
Others	15	9
Total	163	100

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Budget, 1999/2000

	Birr bn	% of GDP
Revenue	9.4	18.4
External grants	1.4	2.7
Expenditure and net lending	17.1	33.4
Current expenditure	13.7	26.8
Capital expenditure	3.4	6.7
Fiscal balance	-6.3	-12.3

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Coffee production and exports, 1999/2000^a

(^a 000 tonnes unless otherwise indicated)	page 27
Production ^b	226
Exports	118
Export earnings (US\$ m)	265

D.Table 2.3-1**Industrial ownership and employment, 1997/98**

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	Ownership^a		Employment^b	
	Public	Private	No.	% of total
Food & beverages	54	170	25,720	27.6
Textiles	19	14	25,093	26.9
Leather & footwear	7	50	7,589	8.1
Garments	4	22	4,190	4.5
Tobacco	1	0	898	1.0
Total incl others	155	607	93,216	100.0

Foreign trade, 1998/99

(% of total)

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Exports	
Coffee	60.0
Qat	12.6
Hides & Skins	7.0
Pulses	3.0
Imports	
Metals & metal goods	12.1
Road vehicles	11.8
Machinery & aircraft	11.7
Food & live animals	4.7

Main trading partners, 1999^a

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Exports to:	% of total	Imports from:	% of total
Germany	16.4	Saudi Arabia	22.0
Japan	12.9	Italy	7.5
Djibouti	10.4	Germany	6.1
US	8.4	Japan	5.6
Saudi Arabia	6.9	Russia	5.3
Italy	6.9	India	5.3

D.Table 2.3-1**Government finances^a**
(Birr bn)

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	1994/95	1995/96	1996/97	1997/98	1998/99
Tax revenue	3.89	4.72	5.36	5.26	5.59
of which					
Income & profits	1.23	1.65	1.74	1.65	1.83
Sales & excise	0.77	0.96	1.07	1.18	1.2
Customs	1.62	1.81	2.16	2.22	2.37
Total revenue incl others	5.91	6.97	7.88	8.40	9.45
Current expenditure	5.22	5.58	5.72	7.01	10.12
of which:					
Defense	0.74	0.72	0.83	2.09	4.23
Education	0.86	0.94	1.03	1.13	1.24
Health	0.31	0.33	0.33	0.40	0.45
Capital expenditure	3.16	3.70	4.30	4.27	4.43
Total expenditure	8.37	9.28	10.02	11.28	14.55
Balance	-2.46	-2.31	-2.14	-2.88	-5.10

Expenditure by region, 1995/96 budget
(Birr m unless otherwise indicated)

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	Current	Capital	Total	%of total	Per head ^a
Tigray	162	181	343	8.3	106
Afar	45	103	148	3.6	187
Amhara	539	314	853	20.7	62
Oromo	725	407	1,132	27.5	66
Somali	61	113	174	4.2	99
Benishangul-Gumuz	47	61	108	2.6	240
SNNPR ^b	401	281	682	16.6	65
Gambella	39	52	91	2.2	827
Harar	27	15	42	1.0	467
Addis Ababa	219	286	505	12.3	242
Dire Dawa	28	10	38	0.9	271
Regional government total	2,292	1,823	4,115	100.0	-
Central government total	3,409	2,143	5,552	-	-
Overall total	5,701	3,966	9,667	-	-

D.Table 2.3-1

Money and credit

(Birr m unless otherwise indicated; end-period)

	1995	1996	1997	1998	1999
Money (M1)	9,280	9,273	10,087	9,304	10,524
% change, year on year	2.8	0.0	8.8	-7.8	13.1
Quasi money	5,325	6,699	8,224	8,488	8,477
Money (M2)	14,605	15,927	18,311	17,792	19,001
% change, year on year	8.9	9.4	14.6	-2.8	6.8
Foreign assets (net)	5,136	4,445	5,264	5,547	4,501
Domestic credit	14,361	17,119	18,355	19,934	25,165
Claims on government	8,286	7,782	7,721	8,608	11,837
Claims on privet sector	5,336	8,243	9,595	10,253	12,014
Claims on other financial institutions	740	1,094	1,039	1,073	1,314

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Interest rates

(%)

	1995	1996	1997	1998	1999
Discount rate	12.00	n/a	n/a	n/a	n/a
Treasury-bill rate	12.00	7.22	3.97	3.48	3.65
Deposit rate	11.46	9.42	7.00	6.00	6.32
Lending rate	15.08	13.92	10.50	10.50	10.58
Government bond yield	13.00	13.00	n/a	n/a	n/a

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Gross domestic product at factor cost^a

(Birr unless otherwise indicated)

	1993/94	1994/95	1995/96	1996/97	1997/98
Total at current price	28,329	33,885	37,938	41,465	45,204
Per head ^b (Birr)	515	598	648	689	729
Total at constant 1980/81 prices	11,910	12,645	13,990	14,768	14,835
% change, year on year	1.6	6.2	10.6	5.6	0.5

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Gross domestic product by expenditure^a

(Birr m; current prices)

	1993/94	1994/95	1995/96	1996/97	1997/98
Private consumption	23,748	27,942	31,291	32,831	35,472
Government consumption	3,155	3,675	4,158	4,526	6,251
Gross capital formation	4,294	5,569	7,246	7,049	7,927
Exports of goods & services	3,223	4,852	4,962	6,731	7,251
Imports of goods & services	-6,091	-8,154	-9,719	-9,672	-11,866
GDP at market prices	28,329	33,885	37,938	41,465	45,035

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D.Table 2.3-1**Gross domestic product by sector^{ab}**
(Birr m; constant factor cost^c)

	1994/95	1995/96	1996/97	1997/98	Page 45 1998/99
Agriculture	6,284	7,206	7,454	66,87	6,968
Industry	1,413	1,492	1,609	1,691	1,820
Of which:					
Manufacturing	562	606	641	682	716
Services	4,948	5,292	5,705	6,253	6,765
Total GDP	12,644	13,990	14,768	14,631	15,553

Prices

(Period averages)

	1994	1995	1996	1997	Page 45 1998
Consumer price index ^a (1995=100)	90.9	100	94.9	91.3	98.9
% change, year on year	-	10.0	-5.1	-3.8	8.5

Coffee production and exports, domestic figures^a
(‘000 tonnes unless otherwise indicated)

	1995/96	1996/97	1997/98	1998/99 ^b	Page 45 1999/2000 ^b
Production	230	228	230	232	226
Domestic consumption ^b	95	90	95	98	95
Exports ^c	107	108	125	100	118
Export earnings (US\$ m)	273	355	453	319	265

Exports

(Birr m)

	1994/95	1995/96	1996/97	1997/98	Page46 1998/99
Coffee	1,799	1,724	2,307	2,890	2,112
Hides & skins	374	321	372	348	243
Qat	172	174	218	272	444
Pulses	103	77	87	103	101
Petroleum products	95	62	83	10	n/2
Oil seeds	50	42	74	315	271
Sugar	2.2	n/2	4.7	n/2	1.2
Total incl others^a	2,732	2,539	3,486	4,142	3,511

D.Table 2.3-1**Imports**
(Birr m)

	1994/95	1995/96	1996/97	1997/98	Page 46 1998/99
Road vehicles	1,015	1,393	1,117	795	1,390
Food & live animals	906	572	37	72	558
Machinery & aircraft	710	854	1,415	1,099	1,373
Metal & metalware	563	709	973	969	1,471
Crude petroleum	522	445	76	166	2
Petroleum products	471	485	1,427	2,099	1,306
Fertilizers	343	330	173	51	377
Electrical materials	286	328	636	776	1,032
Total incl. others	6,546	7,708	8,505	9,338	11,702

Main trading partners
(US\$ m)

	1995	1996	1997	1998	Page 46 1999
Exports fob to:					
Germany	123	130	121	149	74
Djibouti	39	36	45	44	47
Japan	56	53	66	60	58
US	27	67	53	38	38
Italy	37	33	46	47	31
Saudi Arabia	38	47	50	52	31
France	21	15	19	19	20
Imports CIF from:					
Saudi Arabia	135	114	104	357	354
Italy	140	136	106	115	121
Germany	88	79	111	91	99
India	29	38	61	82	86
Japan	96	89	116	91	91
Russia	2	1	2	2	85
US	148	59	53	81	79

D.Table 2.3-1

**Balance of payments, IMF estimates
(US\$ m)**

	1995	1996	1997	1998	1999
Goods: exports fob	423.0	417.5	588.3	560.3	447.7
Goods: import fob	-1,136.7	-1,002.2	-1,001.6	-1,309.8	-1,244.9
Trade balance	-713.7	-548.7	-413.4	-749.4	-797.1
Services: credit	344.5	377.2	390.7	428.8	476.6
Services: debit	-357.9	-349.8	-394.2	-482.3	-447.7
Income: credit	68.3	41.2	24.2	21.0	16.6
Income: debit	-87.2	-75.2	65.5	-58.0	-44.1
Current transfers: credit	737.3	679.0	425.5	589.8	499.7
Current transfers: debit	-1.1	-7.5	-7.6	-15.7	-20.2
Current-account balance	-9.7	80.2	-40.3	-265.8	-316.2
Capital account balance	0.0	-1.7	-0.8	0.0	0.0
Financial account balance	158.3	-499.6	214.2	-23.5	-255.2
Errors & omissions	-49.0	44.1	-627.9	75.6	384.5
Overall balance	99.6	-465.0^a	-427.7	-364.9^a	-186.9
Financing (-indicates inflow)					
Movement of reserves	-204.8	20.0	192.1	178.9	-88.1
Use of IMF credit and loans	0.0	21.2	0.0	16.9	-9.7
Exceptional financing	105.2	423.8	235.6	169.1	284.6

**Balance of payments, national estimates^a
(Birr m)**

	1994/95	1995/96	1996/97	1997/98	1998/99
Exports fob	2,835	2,607	3,891	4,141	3,636
of which:					
Coffee	1,799	1,724	2,307	2,889	2,112
Imports CIF	6,546	8,862	8,505	9,338	11,702
Trade balance	-3,711	-6,255	-4,614	-5,196	-8,065
Net services ^b	333	415	653	656	622
Private transfers	1,945	1,908	1,677	2,180	2,171
Current-account balance	-1,433	-3,860	-2,282	-2,360	-5,271
Public transfers	1,944	2,747	1,469	1,793	1,598
Capital account balance	187	-30	-1,025	595	1,739
Net errors & omissions	-275	1,141	-714	-183	1,580
Overall balance	423	-2	-2,553	-155	-353

D.Table 2.3-1**External debt, World Bank estimates**

(US\$ m unless otherwise indicated; debit stocks as at year-end)

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	1995	1996	1997	1998	1999
Public & publicly guaranteed long-term debt ^a	9,774	9,484	9,427	9,618	5,360
Official creditors	9,180	9,130	9,074	9,268	5,231
Multilateral	2,340	2,486	2,460	2,629	2,741
Bilateral	6,839	6,614	6,614	6,639	2,490
Private creditor of which:	596	354	353	350	130
Banks	252	27	25	20	16
short-term debt of which:	461	502	565	626	96
Interest arrears on long-term debt	437	92	87	107	95
Use of IMF credit	74	92	87	107	95
Total external debt	10,308	10,077	10,079	10,352	5,551
Total debt service	154	348	100	113	147
Principal	91	292	52	65	92
Interest of which:	63	55	47	48	55
short-term debt	1	1	1	1	2
Ratios (%)					
Total external debt/GNP	180.3	168.9	159.0	160.4	86.9
Debt service ratio, paid ^b	19.1	42.2	9.5	11.3	16.8
Short-term debt/ total external debt	4.5	5.0	5.6	6.0	1.7

Net official development assistance^a

(US\$ m)

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	1995	1996	1997	1998	1999
Bilateral	525.2	445.4	373.7	365.1	325.0
of which:					
US	70.0	56.0	60.0	53.2	77.4
Germany	75.0	81.4	58.3	63.5	375
Japan	62.5	50.2	37.3	26.1	40.4
Netherlands	39.5	60.2	35.4	36.8	31.2
Norway	21.4	25.4	26.7	26.7	23.9
Multilateral	357.1	369.1	197.6	282.2	303.1
of which					
World food program	63.6	16.6	22.3	16.1	19.9
International Development Association	76.7	127.5	49.9	55.9	136.8
Ethiopian union	80.2	51.8	40.7	115.0	136.8
UN High Commissioner for refugees	11.0	12.8	17.7	17.0	17.6
African Development Fund	82.2	78.6	23.8	30.6	28.6
Total incl. others	882.7	817.3	571.5	647.8	633.4
of which:					
grants	639.3	592.7	501.8	536.4	455.6

D.Table 2.3-1

Foreign reserves

(US\$ m unless otherwise indicated; end-period)

	1996	1997	1998	1999	2000 ^a
Foreign exchange	722.0	491.4	501.0	448.7	349.0
SDRs	0.0	0.1	0.1	0.0	0.0
Reserve position in the IMF	10.1	9.5	10.0	9.7	9.2
Total reserves excl gold	732.2	501.1	511.1	458.5	358.2
Gold ^b	0.4	0.4	0.4	0.3	0.3

Exchange rates

(Annual averages)

	1996	1997	1998	1999	2000
Birr: US\$	6.35	6.71	7.12	7.75	8.21
Birr:	9.92	11.09	11.78	12.48	12.40
Birr: SDR (end-period)	9.24	9.26	10.56	11.16	10.83