Table A9.2.1 Subsidy for Investment Related in Surabaya - Banjarmasin Route

(Unit: Million Rp.) Total as Subsidy 4,380 19,230 Reinvest Repayment Investment Interest Year 2000 4,380 18,941 2001 289 **53,562 41,362** 2002 2003 1,539 5,074 55,101 46,436 00 2004 0 7,804 7,804 2005 0 7,804 7,804 2006 Ó 7,804 7,804 2007 0 7,804 7,804 2008 0 7,804 7,804 2009 7,804 2010 657 7,804 8,461 2011 3,498 7,790 11,288 2012 11,532 7,713 19,245 2013 4,275 17,737 7,459 29,471 2014 17,737 7,069 24,805 2015 17,737 6,679 24,415 2016 17,737 6,283 24,025 2017 17,737 5,898 23,635 2018 17,737 5,508 23,245 2019 17,737 5,118 22,854 2020 17,737 4,728 22,464 202 17,737 4,337 22,074 202 17,737 3,947 21,684 202 4,275 17,73 3,557 25,558 202-17,737 3,167 20,903 2025 17,737 2,717 20,513 2026 17,737 2,386 20,123 2027 17,737 1,926 19,733 2028 16,020 17,737 1,606 35,432 2029 17,737 1,216 18,952 2030 17,080 825 17,905 2031 14,239 450 14,688 2032 6,204 136 6,341 4,591 2033 4,591 354,731 118,244 29,231 152,180 Total 654,386

Table A9.2.2 Subsidy for Investment Related in Serayar - Labuhan Bajo Route

(Unit: Million Rp.) Reinvest Repayment Total as Subsidy Investment Interest Year 507 2000 507 2001 33 - 33 200 7,476 33 527 7,509 2003 3,159 3,685 2004 735 735 2005 735 735 2006 735 735 2007 735 735 2008 735 735 2009 735 735 2010 76 735 811 2011 734 810 2012 1,197 1,929 732 5,435 1,671 706 7,812 2014 1,671 669 2,340 2015 1,673 632 2,303 2016 1,671 595 2,266 2017 1,671 559 2,230 2018 1,671 522 2,193 2019 1,671 485 2,156 2020 1,671 448 2,119 2021 1,671 411 2,083 2022 1,671 375 2,046 2023 5,435 1,671 338 7,444 2024 1,671 301 1,972 2025 1,671 264 1,936 2026 1,671 228 1,899 2027 1,671 191 1,862 2028 8,545 1,671 154 10,370 2029 1,671 117 1,788 2030 1,595 1,676 81 2031 1,595 46 1,641 2032 474 10 484 2033 5,919 5,919 11,141 Total 25,334 33,422 14,338

Table A9.2.3 Subsidy for Investments Related in Manokwari - Biak Route

					(Unit : Million Rp.)
Year	Investment	Reinvest	Repayment	Interest	Total as Subsidy
2000	512		0	0	512
2001	0		0	34	34
2002	6,442		0	34	6,476
2003	4,311		0	459	4,770
2004			0	743	743
2005		····	0	743	743
2006			0	743	743
2007		 	0	743	743
2008			0	743	743
2000			0	743	743
2010			11]	743	820
2011			17]	742	819
2012			1,043	7.40	1,783
2013		5,472	1,690	717	7,879
2014			1,690	680	2,370
2015			1,690	613	2,332
2016			1,690	606	2,295
2017			1,690	568	2,258
2018			1,690	531	2,221
2019			1,690	494	2,184
2020			690	457	2,147
2021			1,690	420	2,109
2022			1,690	383	2,072
2023		5,472	1,690	345	7,507
2024			1,690	308	1,998
2025			1,690	271	1,961
2026			1,690	234	1,924
2027			1,690	197	1,886
2028		9,583	1,690	160	11,432
2029			1,690	122	1,812
2030			1,613	85	1,698
2031			1,613	50	1,663
2032			647	14	661
2033		6,217	0	0	6,217
Total	11,265	26,744	33,794	14,497	86,299

Table A9.2.4 Subsidy for Investments Related in Wahai - Babang Route

Year	Investment	Reinvest	Repayment	Interest	(Unit : Million Rp.) Total as Subsidy
2000	477		0	0	477
2001	0		O	3)	31
2002	6,624		0	3)	6,655
2003	3,386		0	469	3,855
2004			0	692	693
2005			0	692	69:
2006			0	692	693
2007			0	692	693
2008			ō	692	69.
2009			0	692	692
2010			72	692	76
2011			72	691	76:
2012			1,065	689	1,75
2013		3,743	1,573	666	5,98
2014			1,573	631	2,20
2015			1,573	596	2,169
2016			1,573	562	2,13:
2017			1,573	527	2,100
2018			1,573	493	2,06
2019			1,573	458	2,03
2020			1,573	423	1,99
2021			1,573	389	1,96
2022			1,573	354	1,92
2023		3,743	1,573	319	5,63
2024			1,573	285	1,85
2025			1,573	250	1,82
2026			1,573	216	1,78
2027			1,573	181	1,75
2028		7,507	1,573	146	9,22
2029	 		1,573	1)2	1,68
2030			1,501	77	1,57
2031			1,501	44	1,54
2032			508	11	519
2033		4,001	0	<u>-</u>	4,00
Total	30,487	18,994	31,460	13,496	74,436

Table A9.2.5 Projected Financial Statement in Surabaya - Banjarmasin Route

- Martine Anti-Anti-Anti-Anti-Anti-Anti-Anti-Anti-	1 PROFIT & LOSS STATEMENT (UI		Rp)			S	urabaya - :	Banjarmas	in Route	• • • •			. roje			iai Sta		11, 211, 17	uruou.	,															
	Operating Revenues	2,009	2001	2002	2003	2001	2005	2006	2007	2008	2000	2010	2011	2012	2013	2014	2015	2016	2017	2018	2014	2020	2021	2022	2023	2024	2025		2027	2028	2029	2030	2031	2032	2033
Part	Felal Operating Researce	0	0	0	0	781	805	831	1,097	1,128	1,162	1,139	1,239	3,520	1,567	1,619	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	LøN.	1,631	1,631	1,634	1,631	1,631	1,631
**************************************	Maintenance Cests Administration Expenses Deprecition of Fixed Assets	0 9 0 0	0 0 0 0	0 0 0 0	0 0 0	4,081 151 8,830 0	4,081 151 8,830 0	4,081 151 8,830 0	4,681 178 8,830 0	4,081 178 8,830 0	4,081 178 8,630 0	4,081 178 8,830 0	4,081 178 8,830 0	4,081 238 8,830 0	4,031 238 8,830 0	4,081 238 8,830 0	4,081 238 8,830 0	4,681 238 8,830 0	4,081 238 8,830 0	4,081 238 8,830 0	4,081 238 8,830 0	4,0%1 238 8,830 0	4,081 238 8,830 0	4,081 238 8,830 0	4,08(233 8,830 0	4,081 238 8,830 0	4,081 238 8,830 0	4,081 238 8,830 0	4,061 238 8,830 0	4,0R1 238 8,830 0	4,681 238 8,830 0	4,081 238 8,830 0	4,081 238 8,830 0	4,081 238 8,830 0	238 8,830 6
Technologic lease of the content of	Not Operating Income	0	0	0	0	12,582	12,558	-12.532	12,348	-12,317	-12,283	-12,246	-12,2%	-12,104	-12,057	-12,005	-11,993	-11,993	-11,993	-11,993	-11,993	-11,993	-11,9)3	-11,993	-11,993	-31,993	-11,993	-11,993	-11,993	11,993	11,993	11,993	11,993	-11,993	11,993
Description of the content of the co	Other Non-Operating Revenues	0 0																		8,670	8,280					6,329	5,930		5,159	4,768	4,378	1,983	3,612	3,299	
Secretary 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Interest on Short-term Leans	0 0 0	0	0	0	0	0	0	0	0	0	•	0	0	0	0	0	0	0	0	0	0	ō	0	0	0	0	0	0	0	0	0 0	0	0 0	-0 0 0 -0
The section of the se	Net Non Operating Income	0	0	0	0	3,752	3,728	3,702	3,518	3,487	3,453	3,416	3,376	3,274	3,227	3,175	3,163	3,163	3,163	3,163	3,163	3,163	3,163	3,163	3,169	3,163	3,163	3,103	3,163	3,163	3,163	3,163	3,163	3,163	3,163
Series 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Net-Income	0	0	0	٥	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	-8,830	8,830	-8,830	-8,830
Separate sep	fricorne Tax Not-Income after Tax	0	0 n	0	0	0 6883	0 cra.g.						-		0 (FR 8).	•		-	-			0 .8 8 30		•	_	.g. 83/1	•		-		-		0 020	0	0
Assertion 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		Million Ro		·-·						, Wa''d	Spred		Control of the Contro	.,,,,,,,			V		nlaria -	1907.0	110.19	.c.o.rd		37,58-76				<u>*******</u>	-14 ₀ 0.44	0,620	-0,030	-0,000	10,839	-0,8.NJ	- New C
Septiment Seed and seed at the		2,000	2001	2002	2003		2005	2006	2007								2015								2023	2021			2027	202R		2030	2031	2032	2033
Martine Note Note Note Note Note Note Note Not	Depreciation Amortization of Defered Assets Subsidy Long-term Loans Other Current Liabilities	0 4,380						8,830 0			8,830 0	8,830 0	8,830 0	8,830 0	8,830 0	8,830 0	8,830	8,830	8,830 0	8,830 0	8,830 0	8,830 0	8,830 0	8,830 0	8,830 0	8,833 0	8,830 0	8,830 0	8,830 0	8,830 0	-11,993 8,830 0	8,830 0	8,830 0	8,830	8,830
Decimal content	Interest on Deposit, etc Other Non-Operating Revenues																																	3,299	
CASE Prints 0	Investment Long-tenu Lean Repayment Interest on Long-tenu Leans Other Cornect Asset Tax Payback to Government Interest on Short-tenu Leans	0 0 0 0	0 289 0 0 0	0 1,529 0 0 0 0	0 5,074 0 0 0 0	0 0 0	0 0 0	0 0 0	0 0	0 0 0	0 0 0	657 7,894 0 0 0 0	7,790 0 0 0	7,713 0 0 0 0	17,737 7,459 0 0 0	7,069 0 0 0 0	6,679 0 0 0 0	6,288 0 0 0	5,898 0 0 0	5,508 0 0 0	5,E18 0 0 0 0	4,728 0 0 0 0	4,337 0 0 0 0	17,737 3,917 0 0 0	17,737 3,557 0 0 0	3,107 0 0 0 0	2,777 0 0 0 0	2,386 0 0 0	17,737 1,996 0 0 0	17,737 1,606 0 0 0	1,215 0 0 0 0	825 0 0 0	450 0 0 0 0	6,204 136 0 0 0	0 0 0 0
A TABLE STATE STAT	Cash Inflow-Ontflow Cash Ending Cash Excess Short-tenp Loans	0 0 0	0 0 0	0 0 0	0 0 3 0	0 0 0	0 0 0	0 0 0	-	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0	6 0 0	6 C 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0	0 0 0	0 0 0	0
Assets Cache	3 BALANCE SHEET (Unit Million R																																		
Non-Depreciation Assets Non-Depreciation	Cash & Deposits Other Current Assets	9	0	0	0	0	2065 0 0 0	0	2007 0 0 0	0	2009 0 0	0	0	2012 0 0	2013 0 0	2014 0 0	2015 0 0	2016 0 0	2017 0 0	2018 0 0	2019 0 0	2020 0 0	2021 0 0	2022 0 0	2023 0 0	0	2025 0 0 0	2026 0 0	2027 0 0	2028 0 0	2029 0 0 0	2030 0 0	c	0	2033 0 0
Telal Absolute 17.518 93,280 307,526 472,975 464,145 455,315 446,485 47655 428,825 419,995 411,165 402,335 393,605 380,120 371,280 303,830 341,800 335,970 327,140 318,310 309,480 304,975 206,095 287,265 276,805 269,005 276,805 269,005 276,805 269,005 276,805 27	Non-Depreciable Assets Depreciable Assets Acumulation of Depreciation Net Depreciable Assets	17,518	93,280	307,526 0 307,526	408,098 0 408,098	408,093 8,830 399,268	408,098 17,660 390,438	408,098 26,490 381,608	408,098 35,320 372,778	408,098 44,650 363,948	408,098 52,980 355,118	408,098 61,810 346,288	408,098 70,640 337,458	408,098 79,470 328,628	412,373 88,300 324,073	412,373 97,135 315,243	412,373 105,960 306,413	412,373 114,790 297,583	412,373 123,620 288,753	412,373 132,450 279,923	412,373 141,280 271,093	432,373 150,110 262,263	432,373 158,940 253,433	412,373 167,770 241,603	416,648 176,600 240.048	416,648 185,430 231,218	416,648 194,260 222,388	416,648 203,090 213,558	416,648 211,920 204,728	432,738 220,750 211,988	432,738 229,580 203,158	432,733 238,410 194,328	432,738 247,240 185,498	432,738 256,070 176,668	437,329 264,900
Liabilities Current Liabilities Short-Term Lears Short-Term Lears Offices Offices Short-Term Lears Short-Term Lears Short-Term Lears Short-Term Lears Short-Term Lears Offices	Defented Charges	0	0	0	. 6	0	0	0	0	0	0	0	0	0	0	٥	0	0	٥	. 6	0	a	0	0	0	C	0	0	0	0	o	0	8	0	0
Liabdidics Current Liabdidics Short-Term Loans Others Othe	Fotal Assets	17,518	93,280	307,526	472,975	464,145	455,315	446,485	437,655	428,825	419,995	411,165	402,335	393,505	388,950	380,120	371,290	362,460	353,630	344,800	335,970	327,140	318,310	309,480	304,925	296,095	287,265	278,435	269,605	276,865	268,035	259,265	250,375	241,545	237,306
Net Worth Capital 4,380 23,320 76,882 118,244 118,24	Liabdines Current Liabdines Short-Term Loans Others Fixed Liabdines Long-Term Loans Others	13,139	0	230,645 0	0 354,731 0] 0	Q.	Q	Q	0	0	9	a	0	0	0	0	Ģ	0	0	0	G	6	0	Ç	0	0	0	0	0	0	0	0	ō	0
	Capitul Reserves	0	0	. 6	} 9	118,241 -8,830	118,244 -17,660	118,244 -26,490	118,244 -35,320	118,241 -44,150	118,244 -51,980	118,901 -61,810	122,399 -70,640	133,931 -79,470	155,942 -88,300	173,679 -97,130	\$98,416 -105,960	209,152 -114,790	226,889 -123,620	244,625 -132,450	262,362 -141,280	280,098 -150,110	297,835 -158.940	315,572 -167,770	337,583 -176.600	355,320 -185,430	373,056 -194,260	390,793 -263,090	408,529 -211 920	412,356 -220,750	460,092 -229 580	477,172	491,41t	497,615	.261 000 L
	Total Liabilities & Net Worth	17,518	93,280	307,526	472,975	464,145	455,315	416,485	437,655	428,R25	419,995																								

Table A9.2.6 Projected Financial Statement in Selayar - Labuhan Bajo Route

1 PROFIT & LOSS STATEMENT (UT							buhan Baj														man D													
Operating Revenues Total Operating Revenue	_ 5*060	2001	2002	2003	2001	2005	2006 89	2007	2908	2009	2010	2011	7012	2013	2014	2015	2016	2617	2018	2019	2020	2021	2022	2023		2025	2026	2027	2028	2029	2030	2031	2032	
Operating Expenses		v			133	83		117	121	126	132	138	145	152	160	217	226	237	249	261	274	286	299	303	333	303	303	303	303	303	3/03	393	303	303
Personnel Expenses Maintenance Costs Administration Expenses	0	0	0	0	336 64	128 336 61	128 336 64	128 336 64	128 336 64	128 336 64	128 336 64	128 336 64	128 336 64	128 336 61	128 336 64	174 336 87	171 336 81	174 336 87	174 336 87	174 336 87	174 336 87	174 336 87	174 336	174 336	174 336	174 336	174 336 87	174 336	174 336	174 336	174 336	(74 336	174 336	174 336
Deprecition of Fixed Assets Amortization of Defered Assets	0	0	0	0	1,281	1,281	1,281	1,281 0	1,281	1,281	1,281	1,281	1,281	1,281	1,281	1 28 1 O	1 28 1	1,284	1 281	1,281	1,281	1,284 0	87 2,281 0	87 1,281 0	87 1,281 0	87 1,281 0	1,284	87 1,281 0	87 1,281 0	87 1,284 0	87 1,281 0	87 1,281	87 1,281 0	87 1,284
Total Operating Expenses	0	C	0	0	1,812	1,812	1,812	1,812	1,812	1,812	3,812	1,812	1,812	1,812	1,812	1,881	1,831	1,881	1,881	1,881	1,881	1,881	1,881	1,851	1,881	£,881	1,881	1,881	1,881	1,83,1	1,881	1,881	1,881	1,851
Net Operating Income	0	0	O-	0	-1,731	-1,727	-£,723	-1,695	-1,691	-1,68n	-1,680	-1,671	-1,667	-1,660	-1,652	-1,661	-1,655	·1,641	-1,632	-1,620	-1,607	-1,595	1,582	-1,518	-1,578	-1,578	-1,578	-1,578	-1,578	-1,578	-0,578	-1,578	1,518	-1,578
Non-Operating Revenues Interest on Deposit Other Non-Operating Revenues	0	0 33	6 33	527	0 1,182	0 1,178	0 1,174	0 1,146	0 1,142	0 1,137	0 1,131	0 3,124	0 1,115	0 1,082	0 1.037	0	0	0 919	0 8°0	0	0	0	0	0	.0	0	0	0	0	.0	0	0	0	0
Total Non-Operating Revenues	0	33	33	527	1,182	1,178	1,174	1,145	1,142	1,137	1,131	1,124	1,115	1.082	1.037	1 012	966 966	919	870	821 821	77L 77L	722 722	673 673	632 632	595 595	558 558	522 522	485 485	4 t3 4 t3	411 411	375 375	340 310	30 t	291 291
Non-Operating Expenses Interest on Long-term Loans	0	33	33	527	735	735	735	735	735	735	735	734	732	706	669	632	595	559	522	485	418	411	375	328	301	264	228	191	151	117	81	16	10	-0
Interest on Short-tenn Loans Other Non-Operating Expenses	0	0	0	0	0 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	0	0 0	0 0	0 0	0	0	0 0	G 0	0	0	0	0	0
Total Non-Operating Expenses Net Non-Operating Income	0	33	33	527	735 417	735	735 439	735	735	735	735	734	732 383	706 376	669	632	595	559	522	485	418	413	375	338	301	764	228	[9]	154	117	81	46	10	-0
Set-hicome	0	0	o o			443	-1.281	411 -1,281	407 -1,284	402 -1,284	396 -1.284	300 -1,284	-1,284	-1.281	368 -1,284	380 -1,281	371 -1,284	360 -1,284	348	336	323 -1,284	311 -1 284	298	291 -1,281	-1,281	-1,281	-1.284	291 -1.284	294 -1281	-1,281	29 I -1,28 I	291	294 -1,281	29-1 -1,284
Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	•1,281 6	0	-1,204
Net-Income after Tax 2 CASH FLOW STATEMENT (Unit	Million Ray	0	. 0	0	-1,284 S	-1,284 elavar - 1 :	-1,281 abuhan Ba	-1,281 io Route	-1,284	-1,284	-1,284	-1,284	-1,284	-1,281	-1,284	-1,284	-1,281	-1,284	-1,281	-1,281	-1,281	-1,284	-1,2 <u>8 1</u>	1,281	-1,281	-1,284	-1,28 1	1,28 1	1,281	-1,281	-1,281		1,281	-1,284
Cash Beginning	2,000	2001	2002	2003	200\$	2905 0	2006 0	2007	2008	2009	2010	2011	2012	2013	201 t	2015	2016 0	2017	2018	2019	2020	2021	2022	2023	2021	2025	2026	2027	2028	2029	2030	2031	2032	2033
Cash Inflow		•							٠	-	_	_	-		-	·	·	•	•	v	•	U	u	v	v	v	٧	•	•	v	U	v	v	ů
Net-Operating Income Depreciation Assortization of Defered Assets	0	0	0	0	-1,731 1,284	-1,727 3,28 t	-1,723 3,284	-1,695 1,284	1,691 1,284	-\$,685 1,284	-1,680 1,781	-1,674 1,284	-1,667 3,284	-1,660 1,284	-1,652 1,284	-1,664 1,281	-1,655 1,284	-1,611 1,281	-1,632 1,281	1,630 1,284	1,607 1,281	-1,595 1,284	1,582 1,284	1,5°8 1,281	1,578	1,578	1,578 1,284	-1,578 1,281	-1,578 -1,284	-1,578 -1,284	-1,5?8 1,284	-1,578 1,284	-1,578 1,284	-1,578 1,284
Subsidy Long-tenn Leans	507 1,520	0	0 7,476 22,427	3,159 9,476	0	0	9	0	0	0	0 76	76	1,197	7,106	1,671	1,671	1,671	0 1,671	0 1,671	0 1,671	0 1,671	1,671	0 1,671	7,106	0 1,67t	0 1,671	0 6,671	0 1,671	10,216	6,671	1,59 5	0 1,595	0 474	5,919
Other Current Eightlities Other Epicel Lightlities	}	,	••,••	7.																														
biterest on Deposit, etc Other Non-Operating Revenues	0	0 33	0 33	0 527	0 1,182	0 1,178	0 1,174	0 1,146	0 1,142	0 3,137	0 1,131	0 1,124	0 1.115	0 1,082	0 1,037	0 1,012	0 966	0 913	0 870	0 821	0 271	0 722	0 673	0 632	0 595	0 558	0 527	0 485	0 448	0 4)1	0 375	0 310	0 30 1	6 294
Total Cash Indow Cash Outflow	2,026	33	29,935	13,161	735	735	735	735	735	735	811	810	1,929	7,812	2,346	7,303	2,266	2,230	2,193	2,156	2,119	2,083	2,046	7,411	1,972	1,936	1,899	1,862	10,370	1,788	1,676	1,641	481	5,919
Investment Long-tenn Loan Repayment	2,026 0	0	29,902 0	12,634 0	0 6	0	0	0	0	0	0 76	0 76	0 1,197	5,435 1,671	0 1,67t	0 1,671	0 1,67 t	0 1,671	0 1,671	0 1,671	0 L671	0 1.671	0 1.671	5,435 1,671	0 1,671	0 1,67ì	0 1,671	0 1.671	8,545 1,671	0 1,6? 1	0 1.595	0 1.595	0 474	5,919
Interest on Long-term Loans Other Current Asset	0 0	33 0	33 0	527 0	73.5 0	735 0	735 0	735 0	735 0	735 0	735 0	734 0	732 0	766 ₿	669 0	632 0	595 0	559 0	522 0	4S.5 0	448 0	411	375 0	338 0	301 0	264 0	228 0	191	151 0	117	81	46 0	10 0	.o
Tax Pay back to Government Interest on Short-tenn Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0
Total Cash Outflow	2,026	33	29,935	13,161	735	735	735	735	0 735	735	811	810	1,929	7,812	2,340	2,363	2,266	2,230	2,193	0 2,856	0 2,119	2,083	2, G to	7,411	1,972	0 1,936	0 1,899	1,862	0 10,3°0	0 1,788	0 1,676	1,641	0 43.1	5,919
Cash Inflow-Outflow Cash Ending	0	0	0 0	0 0	0 0	0	0 0	0	0 0	0	9 9	0	0	0	0	0	0 0	0	Q 0	0 0	0	0	0 0	0	0	0	0	0	0	0	0	0	0 0	0 0
Cash Excess Short-tenn Loans	0	0	0	0	0	0 0	0	0	0	0	0	0	0 0	0	0	0	_ 0	0 0	0	0	0	0	0	0	0	0 0	0	0	0 0	0 0	0	0	Q 0	0
3. BALANCE SHEET (Unit Million R	p)	2001	2002	2003	2004	Selayar - L 2065	abuhan Ba 2006	jo Route 2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033]
Assets Cash & Deposits Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	g	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	0	0	0	0 0	0	0	0	0	0	0	0	0	9	0	6	0	0	0	0	0	0	e G	0	0	0	0	9	9	0	0	0	0 9	0	o c
Fixed Assets Non-Depreciable Assets	0	C	0	10,950	(0,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950
Depreciable Assets Acumulation of Depreciation	2,026	2,026	31,928 0	6	33,612 1,284	33,612 2,568	33,612 3,852	33,612 5,136	33,612 6,420	33,612 7,704	33,612 8,958	33,612 (9,272	33,612 11,556	39,047 12,840		39,047 15,408	39,047 16,692	39,847 17,976	39,047 19,260	39,047 20,541	39,047	39,047 23,112	39,047 24,396	44,482 25,680	4 t,482 26,964	44,482	44,482	44,482 39,816	53,027	53,027	53,027 34,668		53,027	58,916 38,520
Net Depreciable Assets Total Fixed Assets	2,026 2,026	2,026 2,026	31,928 31,928	33,612 44,562	32,328 43,278	31,044 41,994	29,760 40,710	28,476 39,426	27,192 38,142	25,908 36,858	24,624 35,574	23,340 34,290	22,056 33,006	26,207 37,157		21,639 34,589	22,355 33,305	21,671 32,021	19,787 30,737	18,503 29,453	17,219 28,169	15,935 26,885	14,651 25,601	18,802 29,752	17,518 28,468			13,666 24,616	20,927 31,877	19,643 30,593	18,359 29,309	17,075 28,025		20,426 31,376
Deferred Charges	0	0	0	C	9	0	0	0	0	0	ō	0	0	0	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Assets	2,026	2,026	31,928	44,562	43,278	41,991	40,710	39,436	38,142	36,858	35,574	34,290	33,006	37,157	35,873	34,589	33,305	32,021	30,737	29,453	28,169	26,885	25,601	29,752	28,468	27,181	25,900	24,616	31,877	30,593	29,309	28,025	26,711	31,376
Liabilities & Net Worth Liabilities Comment United to																																		
Current Liabilities Short-Term Loans Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0	0	0	0	0	0	0	0	0	0
Fixed Liabilities Long-Tenn Loans	1,520	1,529	23,946	33,422	33,422	33,422	33,422	33,422	33,422	33,422	33,346	33,270	32,072	30,401	28,733	27,659	25,388	23,717	22,946	20,375	18,704	£7,033	15,362	13,690	12,019	10,318	0 8,677	7,006	5,335	3,664	2,069	0 474	0 -0	0
Others Total Liabilities	0 1,520	0 1,520	23,916	a	0	c	0 33,422	0	0	0	0	0	0 32,072	0		0	0	0	Q	20,375	0	O	0	0	0	. 0	8,677 B,677	7,006	0 5,335	3,664	2,069 2,069	0 474	0	0
Net Worth Capital		***		,	** * * *			14 4			41.4**			4.5.						·	·							·	·					
Reserves Total Net Worth	507 0 507	507 0 507	7,982 0 7,982	0	11,141 -1,281 9,857	11,141 -2,568 8,573	11,141 -3,852 7,289	11,141 -5,136 6,065	41,141 -6,420 -4,721	19,141 -7,704 3,437	11,2₹6 -8,9\$8 2,228	16,292 -20,272 1,020	12,490 -11,556 933			72,938 -15,408 7 \$33	-16,692	-17,976	-19,260	-20,544	31,293 -21,828	-23,112	-24,3%	-25,680		-28,248		30.816		33.331	-31,668	63,503 -35,952	-37,236	-38,529
Total Liabilities & Net Worth	2,026	2,926			,			5,005 39,426				•	934 33,966	6,756 37,157	7,143 35,873		7,917	8,33 t 32.021	8,691 30,737	9,078			•					17,610 24,616	26,542			27,551		31,376
								#541EY		~ <u></u>			,,-			- 75. 07				. 7,9.13	*0*103	40,003	2.3,001	4 3,7,34	47,400	47,15+	22,700	44,010	28,071	20,293	47_107	28,025	1 <u>1</u>	38,5 6

Table A9.2.7 Projected Financial Statement in Manokwari - Biak Route

1. PROFIT & LOSS STATEMENT (Ur					N.	lanokwari					10 717	. 62 . 1 .	· 					i ili iyi			121(15.17													
Operating Revenues	2,000	5001	2002	2003	2004	2005	7006	2007	2009	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	7020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2630	2031	2032	2033
Total Operating Revenue	0	0	0	0	76	79	82	85	89	117	122	127	133	138	[44	(5)	159	215	224	234	241	254	261	2*4	28 I	29 [302	305	365	305	365	355	305	305
Operating Expanses Personnel Expenses Maintenance Costs Administration Expenses Deprecition of Fixed Assets Amortization of Defered Assets Fold Operating Expenses	0 0 0 0	0 0 0 0	0 0 0 0	0	119 387 60 1,414 0 1,980	119 387 60 1,414 0	119 387 60 1,414 0	119 387 69 1,414 0	119 387 60 1,414 0	319 387 60 1,414 0	337 60 1,414 0	119 387 60 1,414 0	119 387 60 1,414 0	\$19 387 60 1,414 0 1,986	119 387 60 1,414 0	119 387 60 1,414 0	119 337 60 1,414 0 1,983	174 387 87 1,414 0 2,962	174 387 87 1,414 0 2,062	174 387 87 1,414 0 2,002	374 387 87 1,414 0 2,602	374 387 87 1,414 0 2,062	174 387 87 1,414 0 2,062	174 387 87 1,414 0 2,062	174 387 87 1,414 0 2,602	174 387 87 1,414 0 2,0e2	174 387 87 1,414 0 2,062	174 387 87 1,414 0 2,062	174 387 87 1,414 0 2,002	174 387 87 1,414 0 2,002	174 387 87 1,414 0 2,062	174 337 87 1,414 0 2,0e2	174 387 87 1,414 0 2,062	174 387 87 1,414 0 2,062
Net Operating Income	0	0	g	0	-1,964	-1,901	-1,898	-1,895	-1.891	-1,863	-1,858	-1,853	-1.848	-1,812	-1,836	-1,829	-1,821	-1,84?	1,838	-1,828	-1,818	-1.808	-1,798	-1,788	-1,7"8	-1,768	-1,760	-1,757	-1,757	-1,757	-1,752	-1,75?	-1,757	-1,757
Non-Operating Revenues hiterest on Deposit Other Non-Operating Revenues Total Non-Operating Revenues	0 0 0	0 31 34	0 34 31	0 459 459	0 1,233 1,233	0 1,230 1,230	0 1,227 1,227	0 1,221 1,224	0 1,220 1,220	0 1,192 1,192	0 1,187 1,187	0 1,183 1,180	0 1,174 1,174	0 1,145 1,145	0 1,101 1,101	0 1,057 1,057	0 1,012 1,012	0 1,001 1,001	0 955 955	0 808 908	6 861 861	6 814 814	0 767 767	0 719 719	6 672 672	0 625 625	0 580 580	6 540 540	0 503 503	0 465 565	0 428 428	0 323 323	6 357 357	0 313 313
Non-Operating Expenses Indexest on Long-term Loans Interest on Short-term Loans Other Non-Operating Expenses Total Non-Operating Expenses	0 0 0	3-1 0 0 3-1	31 0 0 31	459 0 0 459	743 0 0 743	743 0 0 743	743 0 0 743	713 0 0 713	743 0 0 743	743 0 0 743	743 0 0 743	742 0 0 742	740 0 0 740	717 0 0 717	680 0 0 680	643 0 0 643	606 0 0 606	568 0 0 568	531 0 0 531	494 0 0 491	457 0 0 457	420 0 0 420	383 0 0 383	345 0 0 345	368 0 0 308	271 0 0 271	234 0 0 231	(97 0 0 197	160 0 0 160	122 0 0 122	85 0 0 85	50 0 0 50	14 0 0 14	0
Net Non-Operating Income	0	0	0	0	130	497	481	481	477	419	411	409	434	428	422	415	40?	433	424	414	464	391	384	374	361	354	3.16	313	313	343	313	313	313	343
Net-Income	0	Û	0	٥	-1,4)4	-1,414	-1,414	-1,414	-3,414	-1,414	3,414	-1,414	-),4[4	-1,414	-1,414	-1,414	-1,414	-1,414	-1,414	-1,414	-),414	-1,411	-1,414	-1,41†	-1,414	-1,414	-1,414	-1,411	-1,414	-1,414	-1,414	-1,414	-1,414	-1,414
Income Tax Not-income after Tax	0	0	0	0	0 -1,414	0 -1,414	0 -1,414	0 •), 414	0 -1,414	-1,414	0 -1,414	0 -1,414	0 -1,414	-1,414	0 -1,414	0 -1,414	0 -1,414	6 -1,‡14	0 -1,414	0 -1,41 t	-0 -1,414	0 -1,414	-1,41.4	0 -1,414	0 -1,411	0 -1,414	0 -1,414	0 -1,414	0 -1,414	0 -1,414	0 -1,414	0 -1,414	0 -1,414	-1.413
2 CASH FLOW STATEMENT (Unit	Million Rp) 2,000	2001	2002	2003	2004 0	tanokwari 2005 0	- Biak Ro 2006 0	ute 2007 0	2008	2009	2010	2011 0	2012	2013	2014	2015	2016	2017	201R	2019	2020	2021 0	2022	2023	2024	2025	2026	2027	2028	2929	2030	2031	2032	2033
Cash Inflow Net-Operating Income Depreciation Amortization of Deficed Assets Subsidy Long-term Louis	0 0 0 512 1,536	0 0 0 0	6,412 19,325	6 0 0 4,311 12,932	-3,904 1,414 0 0	-1,901 1,414 0 0	-1,898 1,414 0 0	-1,895 1,414 0 0	-1,891 1,414 0 0	-1,863 1,414 0 0	-1,858 1,414 0 77	-1,853 -1,414 -0 -77	-1,8 18 1,414 0 1,043	-1,832 3,414 0 7,162	-1,836 1,414 0 1,690	-1,829 1,414 0 1,690	-1,821 1,414 0 1,699	-1,847 3,414 0 1,690	-1,838 1,414 0 1,690	-1,828 1,414 0 1,699	1,818 1,414 0 1,690	1,808 1,414 0 1,690	-1,798 1,414 0 1,690	1,788 1,414 0 7,162	-1,778 1,414 0 1,690	-\$,"68 1,414 0 1,690	-1,760 1,414 0 1,620	-8,757 1,414 0 1,690	-1,757 1,414 0 11,273	-1,757 1,424 0 1,690	-1,757 1,414 0 1,613	-1,757 3,414 0 1,613	-1,757 6,414 G 647	-1,757 1,414 0 6,217
Other Current Liabilities Other Fixed Liabilities Interest on Deposit, etc Other Non-Operating Revenues Total Cash Inflow	0 0 2,048	0 34 34	0 34 25,801	0 459 17,702	0 1,233 743	0 1,239 743	0 1,227 743	0 1,224 713	0 1,720 743	0 1,192 743	0 1,587 820	0 1,180 819	0 1,17# 1,783	0 1,145 1,879	0 1,101 2,370	0 1,057 2,332	0 1,012 2,295	0 1,001 2,258	955 2,221	0 908 2,181	0 861 2,147	0 814 2,109	0 767 2,072	0 719 7,507	672 1,998	0 625 1,961	580 4,924	0 540 1,886	0 503 11,432	0 465 1,812	0 428 1,698	0 393 i,663	0 357 661	0 313 6,217
Cash Outflow Investment Long-tenn Lean Repayment Interest on Long-tenn Leans Other Charent Asset Tax Paybook to Government Interest on Short-tenn Leans Total Cash Outflow	2,648 0 0 0 0 0 0 0	0 6 34 0 0 0 0	25,767 9 34 0 0 0 0 25,891	17,243 0 459 0 0 0 0	0 0 743 0 0 0 0 9	0 0 743 0 0 0 8 743	0 0 743 0 0 0 0	0 0 743 0 0 0 0	0 0 743 0 0 0 0	0 0 743 0 0 0 0 743	0 77 743 0 0 0 0	0 77 742 0 0 0 0	0 1,943 740 0 0 0 0	5,472 1,690 717 0 0 0 0 7,879	0 1,690 680 0 0 0	0 1,690 6:13 0 0 0 0	0 1,690 606 0 0 0 0	0 1,690 568 0 0 0 0 2,258	0 1,690 531 0 0 0	0 1,690 49; 0 0 0	0 1,690 457 0 0 0 0	0 1,690 420 0 0 0 0	0 1,690 383 0 0 0	5,472 1,690 345 0 0 0 0	0 1,690 308 0 0 0 0	0 1,690 271 0 0 0 0	0 1,690 231 0 0 0 0	0 1,690 197 0 0 0	9,583 1,690 160 0 0 0 0	0 1,690 122 0 0 0 0	0 1,613 85 0 0 8 0	0 1,613 50 0 0 0 0	0 647 14 0 0 0 0	6,217 0 0 0 0 0 0 0 6,217
Cash Inflow-Outflow Cash Ending Cash Excess Short-term Loans	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 8 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	6 6 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0
1 RALANCE SHEET (Unit Million R	·	2001	. 2003			Manokwar				****																								
Assets Cash & Deposits Other Current Assets Total Current Assets	2,000 0 0	2001 0 0	2002 0 0	2003 0 0	2004 0 0	2005 0 0 0	2006 0 0	2307 0 0	2008 0 0	2009 0 0	2010 0 0	2011 0 0	2012 0 0	2913 0 0 0	2014 0 0	2015 0 0	2016 0 0	0 0 0	2018 0 0	2019 0 0	2020 0 0	2021 0 3	2022 0 0	2023 0 9	2024 0 0	2025 0 0	2026 0 0	7027 0 0	2028 0 0	2029 0 0	2030 0 0 0	0 0 0	0 0 0	2033 0 0 0
Fixed Assets Non-Depreciable Assets Depreciable Assets Acountation of Depreciation Not Depreciable Assets Total Fixed Assets	0 2,048 0 2,048 2,048	0 2,048 0 2,048 2,048	27,815	38,710 0 38,710	8,414 37,296	6,348 38,710 2,828 35,882 42,230	6,348 38,710 4,242 34,468 40,816	6,348 38,719 5,656 33,054 39,402	6,348 38,710 7,070 31,640 37,988	6,348 38,710 8,484 30,226 36,574	6,348 38,710 9,898 28,812 35,160	6,348 38,710 11,312 27,398 33,746	6,348 38,710 12,726 25,984 32,332	6,348 44,182 14,140 30,042 36,340	6,348 44,182 15,554 28,628 34,976		6,348 44,132 18,382 25,800 32,148	6,318 41,182 19,796 24,386 30,734	6,348 44,182 21,210 22,972 29,320	6,348 44,182 22,624 21,558 27,906	6,348 44,182 24,0 <u>38</u> 20,144 26,492	6,343 44,132 25,452 18,730 25,078	6,348 44,182 26,866 17,316 23,664	6,348 49,654 28,280 21,374 27,722		6,348 49,654 31,508 18,546 24,894	6,3 18 49,654 32,522 17,132 23,480	6,348 49,654 33,936 15,718 22,066	6,348 59,237 35,350 23,887 30,235	22,473	21,059	39,592 19,645	41,000	6,348 65,454 42,420 23,034 29,382
Deferred Charges	0	0	0	0	0	0	0	0	O	0	¢	0	0	0	0	0	0	0	¢	٥	o	0	0	0	0	0	0	0	c	0	0	0	0	0
Total Assets	2,048	2,048	27,815	45,658	43,648	42,230	40,816	39,402	37,988	36,574	35,160	33,746	32,332	36,390	34,976	33,562	32,148	30,734	29,320	27,906	26,492	25,078	23,664	27,722	26,308	24,894	23,480	22,066	30,235	28,821	27,497	25,993	24,579	29,382
Liabilities & Net Worth Liabilities Current Liabilities Short-Tenn Leans Others	0	0	0	ō	0	0	0	ō	0	0	ō	9	ō	0	0	0	0	9	0	0	. 0	c	0	0	o.	0	0	0	0	0	ō	0	o	0
Others Fixed Liabilities Long-Tenn Leans Others Tetal Liabilities	1,536 0 1,536	0 1,536 0 1,536	0	33,794 0 33,794	0	33,794 0 33,794	33,79‡ 0 33,79‡	33,791 0 33,794	0	33,794 0 33,794	0	33,640 0 33,640	0 32,597 0 32,597	30,907 0 30,907	29,217 0 29,217		0 25,838 0 25,833	0 24,113 0 24,148	22,459 G 22,459	20,769 0 20,769	19,079 0 19,079	0 17,390 0 17,390	15,786 0 15,780	0 14,010 0 14,010	0 12,321 0 12,321	0 10,631 0 10,631	8,941 0 8,941	7,252 0 7,252	5,562 0 5,562	0 3,872 0 3,872	2,259 0 2,259	617 0 617	0 0 0	0 0 0 0
Net Worth Capital Reserves Total Net Worth	512 0 512	512 0 512	0		-1,414	11,265 -2,828 8,43?	11,265 -4,242 7,023	5,656	11,265 -7,070 4,195	11,265 -8,484 2,781	11,341	11,418 -11,312 106	12,461 -12,726	19,623	21,313 -15,551	23,002 16,968	24,692 -18,382	26,382 -19,796	28,071	29,761	31,45t -24,038 7,413	33,140	34,830	41,992	43,681 -29,691	65,371	47,061 -32,522	48,750 -33,936	60,023 -35,350	61,713 -36,764 24,949	63,326 -38,178	-39,592		71,802 -42,420 29,382
Total Liabilities & Net Worth	2,018	2,048	17,815	45,058	43,644	42,230	40,816	39,402	37,988	36,574	35,160	33,746	32,332	36,3%	31,976	33,562	32,148	30,731	29,320	27,906	26,492	25,078	23,664	27,722	26,308	24,894	23,480	22,066	30,235	28,821	27,107	25,993	21,579	

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Table A9.2.8 Projected Financial Statement in Wahai - Babang Route

1 PROFIT & LOSS STATEMENT (Un	it Million P	0)			u.	ahai . Dak	sang Route			Table	3 A9.2	2.8 Pi	ojecto	ed Fin	ancial	State	ment	in Wa	hat - t	≯aban;	g Kou	ite												
		2001	3003	2003	2004	2005	2006	2007	2008	2009	2010	7011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2021	2025	2026	2027	3038	2029	2030	2031	2033	2033
Operating Revenues Fold Operating Revenue	0	0	0	0	50	53	55	68	72	75	79	81	112	118	124	131	139	147	156	211	225	235	2-16	256	267	2.8	288	249	35?	368	179	390	461	413
Operating Expenses Personnel Expenses Maintenance Costs Administration Expenses Deprecision of Fixed Assets Annothization of Defined Assets Total Operating Expenses	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0	0 0 0	378 55 3,209 0 1,752	110 378 55 1,209 0 1,752	110 378 55 1209 0 1,752	110 378 55 1,209 0	119 378 55 1,209 0 1,752	110 378 55 1,209 0 1,752	110 378 55 1209 0 1,752	110 378 55 1,209 0 1,752	137 378 69 1,209 0	137 378 69 1,209 6 1,793	137 378 69 1,209 0 1,793	137 378 69 1,209 0	137 378 69 1,209 0	137 378 69 1,209 6	137 3'8 69 1,209 0	174 378 87 1,209 0 1,848	\$74 378 87 \$,209 0 1,848	174 378 87 1,209 0 1,843	\$7.4 378 87 E,209 0 E,818	174 378 87 1,209 0 1,813	174 378 87 1,209 0 1,848	174 378 87 1,269 0 1,818	174 378 97 1,209 0 1,818	174 378 87 1,209 0 1,848	247 378 124 1,209 0 1,958	247 378 124 4,209 0 1,958	247 3°3 124 1,209 0	247 378 124 1,200 0 1,958	247 378 124 1,209 0 1,958	247 378 124 1,209 0 1,958
Net Operating Income	9	0	٥	0	-1,702	-1,699	-1,697	-1,681	-1,689	-1,677	-1,673	1,668	185,1	-1,675	-1,669	-1,682	-1,654	-1,616	-1,637	-1,631	-1,623	-1,613	-1,602	-1,592	4,581	-1,570	-1,500	-1,549	-1,001	-1,590	-1,579	-1,568	-4,557	-1,546
Non Operating Revenues Interest on Deposit Other Non-Operating Revenues Total Non-Operating Revenues	0 0 0	0 31 31	0 31 31	0 469 469	0 1,185 1,185	0 1,182 1,182	0 1,180 1,180	0 1,167 1,167	0 1,163 1,163	0 1,160 1,160	0 1,456 1,456	0 1,450 1,450	0 1,160 1,163	0 1,131 1,131	0 1,090 1,090	0 1,049 1,049	0 1,006 1,0 0 6	6 964 964	9 920 920	0 883 883	6 837 837	0 793 793	0 747 747	0 702 702	0 657 657	0 611 611	0 561 561	0 521 521	0 538 538	0 492 492	0 41 ⁷ 44 ⁷	0 403 403	0 359 359	0 337 337
Non-Operating Expenses Interest on Long-term Loans Interest on Stort-term Loans Other Non-Operating Expenses Fotal Non-Operating Expenses	0 0 0	31 0 0 31	31 0 0 31	469 0 0 469	692 0 0 692	691 0 0 691	689 689	666 0 0 666	631 0 0 631	596 0 0 596	562 0 0 562	527 0 0 527	493 0 493	458 0 0 458	423 0 0 423	389 0 0 0 389	351 0 0 354	319 0 0 319	285 0 0 285	250 0 0 250	216 0 0 216	131 0 0 131	146 0 0 146	112 0 0 112	7? 0 0 77	11 0 0 14	1 E 0 0 1 1	0 0 0						
Net Non-Operating Income	0	0	0	0	493	490	488	475	471	468	16-1	459	472	466	460	153	445	437	428	425	41.1	4)4	393	383	372	361	351	340	392	381	376	359	348	337
Nat-Income Income Tax	0 n	0	0	0	-1,209	-1,209	-1,209	-1,209	-1,209	-1,209	-1,209	-1,209	-1,209	-1,209 0	-1,209	-1,209	-1,209	-5,209	-1,209	-1,209	-1,209	-1,20-3		-1.209	-1 209	-1,209	-1,209	-1,209					-1,209 ·	1,209
Net-income after Tax	<u> </u>	0	0	٥		-1,209			_		-1,209	-1,209	-1,209	-1,209	1,209	-1,200	-1,209	-1,209	-1,209	-1,209	1,209	-1,209	-1,209	-1,209	-1,209	-1,209	-1 209	-1,20 9	·1.209	-9,209	-1,20)	-1,209		1,209
2 CASHFLOW STATEMENT (Unit Cash Beginning	Million Rp) 2,000 0	2001	2002	2003	200-1 0	ahai - Da 2005 0	bang Rout 2006 0	2007 0	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018 0	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Cash Index Net Operating Income Depreciation Amortization of Defered Assets Subsidy Long term Loans Other Current Eighbiries	0 0 0 477 1,430	0 0 0 0	0 0 0 6,624 19,871	0 0 0 3,385 10,158	-1,702 1,209 0	-1,699 1,209 0 0	-1,697 1,200 0	-1,684 1,209 0 0	-1,680 1,209 0 0	-8,677 1,209 0 0	-1,673 1,209 0 72	-1,668 1,209 0 72	-1,681 1,209 0 1,065	-1,675 1,209 0 5,316	1,669 1,209 0 1,573	-1,662 1,209 0 1,573	1,654 1,209 0 1,573	1,646 1,209 0 1,573	-1,637 1,209 0 1,573	1,631 1,209 0 1,573	-1,623 1,209 0 1,573	-1,613 1,209 0 1,573	-1,602 1,203 0 1,573	-1,592 1,209 0 5,316	-1,581 1,209 0 1,573	-1,570 1,209 0 1,573	-1,560 1,209 0 1,573	-1,549 1,209 0 1,573	-1,681 1,209 0 9,080	1,590 1,209 0 1,573	-1,579 1,209 0 1,501	-1,568 1,209 0 1,501	-6,557 1,209 0 508	-1,545 1,209 0 4,001
Other Fixed Liabilities Interest on Deposit, etc Other Non-Operating Revenues Total Cash Inflow	0 0 1,907	0 31 31	0 31 26,526	0 469 14,013	Q 1,185 692	0 1,182 692	0 1,180 692	0 1,167 692	0 1,163 692	0 1,160 692	0 1,156 764	0 1,150 762	0 1,160 1,754	0 1,131 5,982	0 1,090 2,204	0 1,049 2,169	0 1,006 2,135	0 964 2,100	0 920 2,665	0 893 2,031	0 837 1,9%	9 793 1,962	0 747 1,927	0 702 5,635	0 657 1,858	0 611 1,823	0 507 1,789	0 521 1,754	0 538 9,226	0 492 1,685	0 417 1,539	0 403 1,546	0 359 519	0 337 4,001
Cash Outflow Investment Long-team Lean Repayment Inferest on Long-team Leans Other Current Asset Tax Payback to Government Inferest on Short-team Leans Total Cash Outflow	1,907 0 0 0 0 0 0 0 0	0 0 31 0 0 0 0	26,495 0 31 0 0 0 26,526	13,518 0 469 0 0 0 0	0 0 692 0 0 0 0	0 0 692 0 0 0 0	0 0 692 0 0 0 0	6 692 0 0 0 0	0 692 0 0 0 0	0 0 692 0 0 0 0	0 72 592 0 0 0	0 72 691 0 0 0 0	0 1,065 689 0 0 0 0	3,743 1,573 666 0 0 0 0 5,982	0 1,573 631 0 0 0 0	0 1,573 526 0 0 0 0	0 1,573 562 0 0 0 0	0 1,573 527 0 0 0 0	0 1,573 493 0 0 0 0	0 1,573 458 0 0 0 0	0 1,573 423 0 0 0 0 0	0 1,573 389 0 0 0 8 1,962	0 1,573 354 0 0 0 0	0,743 1,573 319 0 0 0 0	0 4,573 285 0 0 0 9	0 1,573 250 0 0 0	0 1,573 216 0 0 0 0	0 1,573 181 0 0 0 0	7,507 1,573 146 0 0 0 0 9,226	0 1,573 112 0 0 0 0	0 1,501 77 0 0 0 0	0 1,501 41 0 0 0 0 0	0 508 11 0 0 0	4,001 0 0 0 0 0 0
Cash (nBow-Outflow Cash Ending Cash Excess Short-tena Loans	0 0 0	0 0 0	0 0 0	0	0 0 0	0 6 0	0 0 0	0 0 0	0 0 8 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 9 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0
3 BALANCE SHEET (Unit Million R		2006	2002	2002		Vahai - Ba 2005	bang Rout 2006		2008	2009	3015	2011	2012	3313	2011				2410			***									2022		2022	2022.1
Assets Cash & Deposits Other Current Assets Total Current Assets	0 0	2001 0 0	0 0 0	2003 0 0	2064 0 0	0 0	0 0 0	2007 0 0	0 0	0 0	2010 0 0	2011 0 0	2012 0 0	2013 0 0 0	2014 0 0 0	2015 0 0	2016 0 0	2017 0 0	2018 0 0	2019 0 0	2020 0 0	2021 0 0	2022 0 0 0	2023 0 0 0	2021 0 0	2025 B 0 0	2026 0 0	2027 0 0 0	2028 0 0	2929 0 0 0	2030 0 0	2031 0 0 0	2032 0 0 0	2033 0 0
Fixed Assets Non-Depreciable Assets Depreciable Assets Acumulation of Depreciation Not Depreciable Assets Total Fixed Assets	0 1,907 0 1,907 1,907	9 1,997 0 1,907 1,907	0 28,402 0 28,402 28,402	37,782 0 37,782	4,164 37,782 1,209 36,573 40,737	4,164 37,782 2,418 35,364 39,578	4,164 37,782 3,627 34,155 38,319	4,164 37,782 4,836 32,946 37,110	4,164 37,782 6,045 31,737 35,901	4,161 37,782 7,254 30,528 34,692	4,161 37,782 8,463 29,319 33,433	4,164 37,782 9,672 28,110 32,274	4,164 37,782 10,881 26,901 31,065	4,164 41,525 12,090 29,435 33,509		4,164 41,525 14,508 27,017 31,181	4,164 41,525 15,717 25,808 29,972	4,164 41,525 16,926 24,599 28,763	4,164 41,525 18,135 23,390 27,554	4,164 41,525 19,341 22,181 26,345	4,164 41,525 20,553 20,972 25,136	4,164 41,525 21,762 19,763 23,927	4,164 41,525 22,971 18,554 22,718	4,164 45,268 24,180 21,088 25,252	4,164 45,268 25,389 19,879 24,043	4,164 45,268 26,598 18,670 22,834	4,164 45,268 27,897 17,461 21,625	4,164 45,268 29,016 16,252 20,416	22,550	31,434 21,341	4,164 52,775 32,643 20,132 24,296	33,852 18,923	35,061 17,714	4,164 \$6,776 36,230 20,506 24,630
Deferred Charges	0	0	0	٥	0	0	0	0	ò	0	0	- 0	0	0	0	0	9	ð	0	0	0	0	0	0	0	0	C	0	0	Đ	0	0	0	0
Total Assets	1,90?	1,907	28,402	41,946	49,737	39,528	38,319	37,110	35,901	34,692	33,483	32,274	31,065	33,599	32,3%	31,181	29,972	28,763	27,554	26,345	25,136	23,927	22,718	25,252	24,043	22,834	21,625	20,416	26,714	25,505	24,296	23,087	21,878	24,670
Liabilities & Net Worth Liabilities Current Liabilities Short-Tenn Loans Others Fixed Liabilities Llong/Tenn Loans Others Total Liabilities	0 0 1,430 0 1,430	0 0 1,430 0 1,430	0 0 21,303 0 21,302	0 0 31,460 0 31,460	0 0 31,460 0 31,460	0 0 31,460 0 31,460	0 0 31,460 0 31,460	0 0 31,460 0 31,460	31,450 0 31,450	0 0 31,460 0 31,460	0 0 31,388 0 31,388	0 0 31,316 0 31,316	0 0 0 30,251 0 30,251	23,618 0 23,618	8 0 27,105 0 27,105	0	0 0 23,960 0 23,969	0 0 22,387 0 22,387	0	0 0 19,241 0 39,241	0 0 17,668 0 17,668	0 0 16,095 0 16,095	0 0 14,522 0 14,527	0 0 12,949 0 12,949	0 0 H,376 0 H,376	9,803 9,803 9,803	8,230 8,230	6,657 6,657	0 0 5,081 0 5,034	0 0 3,511 0 3,511	0 0 2,009 0 2,009	6 0 508 0 508	0 0 0 0	0 0 0
Net Worth Capital Reserves Total Net Worth	477 0 477	477 0 477	7.101 0 7,101	0 10,487	\$0,487 -1,209 9,278	10,487 -2,418 8,069	10,487 -3,627 6,860	10,487 -4,836 5,651	\$0,487 -6,045 4,412	10,487 -7,254 3,233	10,558 -8,463 2,955	10,630 -9,672 958	11,695 -10,881 -814	-	18,58 t -13,299 -5,285	5,649	-15,717 6,013	6,376	6,743	-19,341 7,104	7,458	29,594 -21,762 -7,832	8,1%	12,303	38,056 -25,389 12,667	13,031	-27,807 -13,305	42,775 -29,016 13,759	-30,225 21,630		-32,643 22,287	-33,852 22,579		36,270 24,670
Total Liabilities & Net Worth	1,907	1,907	28,402	41,946	40,737	39,528	38,319	37,110	35,901	34,692	33,483	32,274	31,C65	33,539	32,190	31,181	29,972	28,763	27,554	26,345	25,136	23,927	22,718	25,252	24,643	22,831	23,625	20,416	26,714	25,505	21,295	23.087	21,878	21,670

Table A9.2.9 Projected Profit and Loss Statement for Case 1 in Surabaya-Banjarmasin Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Unit: Million Ro.)																										
	2(*13	2004	2008	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue			ļ	į	i		- 1			ļ		ŀ						l	I							
Passenger	1	15,876	17,198	18,627]	20,178	21,857	23,675	25,646	27,379	30,020	32,594	35,305	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575
Vehicle		22,415	24,484	26,755	29,216	31,892	34,807	38,692	43,545	45,303	49,396	53,838	56,774	56,774	56,774	56,774	56,771	56,774	56,774	56,774	56,774	56,774	56,774	56,774	56,774	55,774
Cargo		2,219	2,459]	2,726	3,020	3,342	3,699	4,103	4,535	5,012	5,536	6,112	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159
Total		40,510	44,141	48,108	52,414	57,691	62,181	67,841	73,859	80,404	87,526	95,256	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508
Operating Expenses		1							i						į	- 1			i	i				i		1
Fuel, Oil and Grease	- 1	11,898	\$1,898	11,898	18,198	18,198	18,193	18,193	18,198	23, <i>1</i> 96	23,796	23,796	23,796	23,796	21,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796
Port charges	1	100	100	100	159	159	159	159	159	200	200	200	200	200	200]	200	200	200	200	200	200	200	200	200	200	200
Personnel expense crew	1	1,024	1,024	1,024	1,701	1,707	1,707	1,797	1,707	2,049	2.049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2.047	2,049	2,049
Decking Maintenance	1	3,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	6,000	5,000	6,000	6,000	6,000	6,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000	6,0001	6,000	6,000	6,000
Certification, Document		66	66	66	110	110	110	110	110	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132
Ship insurance		6,489	6,480	6,480	10,800	10,830	10,800	10,800	10,800	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960
Drinking water		92	92	92	t43	143	143	143	t43]	184	184	184	184	184	184	184	184	184	184	184	1K4	184	184	184	181	184
Promotion & Marketing		27	27	27	45	45	45	45	45	54	54	54	54	54	54	54	54	54	54	54	54	54	54	54	54	54
Land Side Operation Cost	i i	17)	171	171	171	171	171	171	171	371	171	171	171	171	171	171	171	171	171	171	171	173	171	171	171	171
Other expense	- 1	20	20	20	34	34	34]	34	34	41	41	4 5	41	41	41	41	41	41	41	41	41	41	41	41	41	41
Ship depreciation		15,552	15,552	15,552	25,920	25,920	25,920	25,920	25,920	31,104	31,104	31,104	31,104	31,104	31,104	31,104	31,104	31,104	31,104	31,104	31,104	31,104]	31,104	31,104	31,104	31,104
Sub total		38,431	38,431	38,431	62,287	62,287	62,287	62,287	62,287	76,690 3,714	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690	76,690
Net Operating Income	[2,080	5,710	9,677	-9,873	-5,196	-106	5,554	11,572	3,714]	10,836	18,565	21,818	21,818	21,818	21,818	21,818	21,818	21,818]	2),818	21,818	21,818	21,818	21,818	21,818	21,818
Non-Operating Revenue		T																							i	
Interest on deposit		0	0	0	0	0	0	0	0	0]	0	0	0	0	0	0	0	0	0	0	0	0	. 0	0	0	0]
Non-Operating Expenses		1																								i
Interest on long-term foan		38,880	36,936	34,992	58,968	55,728	52,488	49,248	46,008	55,728	51,840	47,952	44,064	40,176	35,288	32,400	28,512	24,624	20,735	16,848	12,960	9,072	7,128]	5,184	3,240	2,592
Interest on short-term loan	- 1	0	8,570	17,738	27,559	48,854	72,826	99,926	130,666	165,703	211,665	264,618	325,838	397,874	483,540	585,561	707,209	852,409	1,025,871	1,233,248	1,481,322	1,778,234	2,129,431	2,550,478	3,055,347	3,657,919
Sub total		38,880	45,506	52,730	86,527	104,582	125,314	149,174	176,674	221,431	263,505	312,570	369,902	438,050	519,828	617,961	735,721	877,033	1,046,607	1,250,096	1,494,282	1,787,306	2,136,559	2,555,662	3,058,587	3,660,511
Net Income Before Tax		35,800	-39,795	43,053	-96,400	-109,778	-125,420	-143,620	-165,102	-217,716	-252,669	-294,005	-348,084	-416,232	498,010	-596,143	713,903	-855,214	-1,024,789	-1,228,277	-1,472,464	-1,765,488	-2,114,741	-2,533,844	3,036,768	3,638,693
Income Tax	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	v	0	0	(0	0
Net Income After Tax		-36,800	-39,795	-43,053	-96,400	-109,778	-125,420	-143,620	-165,102	-217,716	-252,669	-294,005	-343,084	-416,232	-498,010	-596,143	-713,903	-855,214	-1,024,789		-1,472,464	-1,765,488				
Retained Earnings		-36,800	-76,596	-119,649	-216,048	-325,827	-451,247	-594,867	759,969	-977,685	-1,230,355	-1,524,359	-1,872,443	-2,288,676	-2,786,685	-3,382,828	-4,096,731	-4,951,945	-5,976,734	-7,205,011	-8,677,475	-10,442,963	-12,557,704	-15,091,549	-18,128,317	-21,767,010

Table A9.2.10 Projected Profit and Loss Statement for Case 2 in Surabaya-Banjarmasin Route (Shpping Management Body)

PROHIT AND LOSS STATEMENT (U	hit : Million !	<u> </u>															· · · · · · · · · · · · · · · · · · ·								2022	2000
	2003	2004	2005	2006	2007	2008	2009	2010	20i1	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue					l	l	1	1			1	1		Į.											30.634	35.535
Passenger		15,876	17,198	18,627	20,178	21,857	23,675	25,646	2 7,77 9	30,090	32,594	35,305	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,515	35,575	35,575	35,575	35,575	35,575
Vehicle		22,415	24,484	26,755	29,216	31,892	34,807	38,092	41,545	45,303	49,396	53,838	56,774	56,774	56,774	56,774	56,774	56,774	56,774	56,774	56,774	56,774	55,774	56,774	56,774	56,774
Cargo	1	2,219	2,459	2,726	3,020	3,342	3,699	4,103	4,535	5,012	5,535	6,112	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159
Total		40,510	44,141	48,108	52,414	57,091	62,181	67,841	73,859	80,404	87,526	95,256	98,508	93,508	98,508	98,508	93,508	98,503	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508
Operating Expenses								1					i						1	- 1						** *
Fuel, Oil and Grease	1	11,898	11,898	11,893	18,198]	18,198	18,193	18,193	18,193	23,796	23,796	23,796	23,796	23,7%	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796
Port charges	i	100	100	100	159	159	159	159	159	200	200	200	200]	200	200	200	200	200	200	200]	200	200	200	2001	200	200
Personnel expense crew	1	1,021	1,024	1,024	1,707	1,707	1,707	1,707	1,707	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2.049	2,049	2,049	2,049	2,049
Docking Maintenance		3,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Certification, Document	ŀ	66	66	66	110	110	110	110]	110	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132
Ship insurance		6,480	6,480	6,480	10,800	10,800	10,800	10,800	10,800	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960	12,960
Drinking water	j	92	92	92	143	143	143	143	143	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184
Promotion & Marketing	1	27	27	27	45	45	45	45	45	54	54	54	54]	54	54]	54	54	54	54	54	54	54	541	54	241	54
Land Side Operation Cost		177	171	171	171	171	171	171	173	173	171	171	171]	173]	171	171	171	171	17i	171	171	171	171	176	1711	171
Other expense	- 1	20	20	20	34	34	34	34]	34	41	4)	41	41	41	41	4)	41]	41	41	41	41	41	41	41	41	41
Ship depreciation	İ	15,552	15,552	15,552	25,920	25,920	25,920	25,920	25,920	31,104	31,104	31,104]	31,104	31,104	31,104	31,104	31,104	31,164	33,104	31,104	31,104	31,104	31,104	31,104	31,104	31,104
Sub total		38,431	38,431	38,431	62,287	62,287	62,287	62,287	62,287	76,690	76,690	76,690	76,690	76,690	76,690	76,620	76,690	76,690	76,690	76,620	76,690	76,690	76,690	76,690	76,690	76,690
Net Operating Income		2,080		9,677	-9,873	-5,196	-106	5,554	13,572	3,714	10,836	18,565	21,818	21,818	21,818	21,818	21,818	21,818	21,818	21,818	21,818	21,818	21,818	21,818	21,818	21,818
Non-Operating Revenue			I		[1]					ļ <u> </u>	l	ŀ			!!		1		. •	!				
Interest on deposit		0	2,041	4,558	7,620	10,460	14,013	18,292	23,405	29,453	35,972	43,636	52,594	62,577	73,399	85,129	97,845	111,630	126,572	142,769	160,327	179,359	199,991	222,355	246,598	272,878
Non-Operating Expenses					[1	!	1				i I					 		_	_					اء	
Interest on long-term Joan		. 0) 0	} 0	0	0	이	0	0	0	0	[0]	0	. ଦା	0	0	0	0	0	0]	0	i 9	္မ	9	o o	. 0
Interest on short-term foan		0	•] 0	0	0	0	이	0	0	0	0	이	· · ·	•]	0	0		0	0	0	0	[인	oj.	0	e ភ្នំ	0
Sub total		0	·L 0	0	0	0	0	0	0	. 0	. 0	0	0	0	0	0	<u> </u>	0	0	0	0	0	0		- 2004	0
Net Income Before Tax		2,080	7,751				13,907	23,846	34,977	33,168	45,808	62,202	74,412	84,395	95,217	106,947	119,663	133,448	148,320	164,587	182,145	201,177	221,809	244,173	268,416	294,696
Income Tax		624	2,325			1,579	4,172	7,154	10,493	9,950	14,042	18,661	22,324	25,319	28,565	32,084	35,899	40,034	44,517	49,376	54,643	60,353	66,543	73,252	80,525	88,409
Net Income After Tax		1,456		9,965	-2,253	3,685	9,735	16,692	24,434	23,217	32,766	43,541	52,088	59,077	66,652	74,863	83,764	93,413	103,873	115,211	127,501	140,824	155,266	170,921	187,891	206,287
Retained Earnings	1	1.456	6.882	16.846	14,594	18,279	28,014	44,706	69,190	92,407	125,173	168,714	220,802	279,879	346,531	421,394	505,158]	598,572	702,445	817,655	945,157	1,085,981	1,241,247	1,412,168	1,600,660	1,806,347



Table A9.2.11 Projected Profit and Loss Statement for Case 3 in Surabaya-Banjarmasin Route (Shpping Management Body)

Posting Review 15,476 17,173 18,677 20,176 21,857 21,675 21	PROHIT AND LOSS STATEMENT (L	AND LOSS STATEMENT (Upi : Million Rp.) 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017																				-					
Poorling Revenue Poorling Re		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	3021	2022	2023	2024	2025	2026	2027	2028
Value Valu	Operating Revenue	T	[1																	
Vehicle 22,415 24,484 26,785 29,716 31,992 34,993 34,992 41,943 43,093 43,093 41,943 43,093 43	Passenger	1	15,876	17,198			21,857	23,675	25,646	27,779]	30,090	32,594	35,305	35,575	35,575	35,575	35,575	35,575	35,575	35 575	35,575	35,575	35.575	35.575	35 575	35 575	35.575
Cugo 2219 2249 2270 3,000 1342 3,000 1342 3,000 1342 3,000 4,100 4	Vehicle	1	22,415	24,484	26,755	29,216	31,892	34,807	38,092	41,545	45,303	49,396	53,838														56 271
Total 49,519 44,141 43,008 52,244 57,09 62,181 67,811 13,659 13,	Cargo	1	2,219	2,459	2,726	3,020	3,342	3,699	4,163	4,535	5,012	5,536	6,112	6,159													
Nearling Expenses 11,466 11,466 11,466 11,466 11,466 11,466 11,466 11,466 11,466 11,466 11,550 17,550	Total	ļ	40,510	44,141	48,108	52,414	57,091	62,181	67,841	73,859	80,404	87,526	95,256	98,508	98,508		98,508	98,508	98,508								
Part theory 100 100 100 109 159 159 159 159 159 159 159 159 200	Operating Expenses	1				I			<u>-</u>																		
Part theges 100 100 100 150 159	Fuel, Oil and Greate	1	11,456	11,466		17,550	17,550	17,550	17,550	17,550	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22.931	22 931	22 931	22.931
Personal expense verse 1,034 1,034 1,034 1,034 1,707 1,707 1,707 1,707 2,049	Port charges	1	100	100	100	159	159	159	159	159	200	200	200	200	200												200
Declary Maintenance 3,000 3,000 5,000 5,000 5,000 5,000 5,000 5,000 6,000	Personnel expense/crew		1,024	1,024				1,707	1,707	1,707	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049									
Certification, Decument 66 66 66 610 1	Docking, Maintenance		3,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	6,000	6,000	6,000	6,000			6,000		6,000				6,000				6,600
Ship insurance	Certification, Document		(6	66	66	110	110	110	110]	110	132	132	132	132				132						132	132		
Princip water 92 92 92 143	Ship insurance		2,592	2,592	2,592	4,320	4,320	4,320	4,320]	4,320	5,184]	5,184	5,184	5,184		5,184		5.184						5 184	5 184		
Promotion & Murketing 27 27 27 27 45 45 45 45 45 45 45 4	Drinking water		92	92	92	143	143	143	143	143		184	184	184	184					184					184	184	181
Other expense 20 20 20 34 34 34 34 34 34 41 41 41 41 41 41 41 41 41 41 41 41 41	Promotion & Marketing		27	27	27	45	45	45	45	45	54	54	54	54	54	54	54	54	54	54	54	54	54	54	5.4	54	54
Ship depreciation 19,368 10,368 10,368 10,368 17,280 17,28	Land Side Operation Cost		121	171	171	173	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	121	171	171	123
Substeal 28,926 28,926 28,926 46,519 46,519 46,519 46,519 57,682	Other expense	1	20	20	20	34	34]	34	34	34]	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	أنة
Subtotal 28,956 28,956 28,956 46,519	Ship depreciation	1	10,368	10,368	10,368	17,280		17,280	17,280	17,280	20,736	20,736	20,736	20,736	20,736	20,736	20,736	20,736	20,735	20.736	20,736	20.736	20.736	20.236	20.235	20.736	20.236
Non-Operating Revenue Interest on deposit 0 0 0 572 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Sub total	1	28,926	28,926	28,926	46,519	46,519	46,519	46,519	46,519	57,682	57,682	57,682				57.682		57.682						57.682		57.682
Non-Operating Revenue Interest on deposit 0 0 0 572 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Net Operating Income	1	11,584	15,214	19,181	5,895	10,572	15,662	21,323	27,340	22,723	29,844	37,574		40,826		40,826		40,826						40.836		40.826
Non-Operating Expenses Interest on long-term loan Interest on long-term loan Interest on short-term loan Interest	Non-Operating Revenue	1										_						<u>-</u>									
Non-Operating Expenses Interest on long-term boan Interest on short-term boan Interest on sho	Interest on deposit		0	0	0]	572	0	0	0	0	0	0	Ð	0	2,072	4,741	7,764	l ol	0	0	0	0	ه	0	а	ol	اه
Interest on short-term loan 0 448 104 0 1,895 4,042 5,341 5,509 4,453 4,566 3,238 426 0 0 0 0 15,941 13,362 10,205 29,428 28,085 26,335 22,395 17,795 23,962 18,241 Sub-total 15,552 15,222 14,101 23,581 24,186 25,037 25,040 23,912 26,744 25,302 22,419 18,051 16,070 14,515 12,960 27,346 23,212 18,500 36,167 33,269 29,064 25,247 19,869 25,248 19,248 10,000 10,	Non-Operating Expenses												1							<u></u>	<u>-</u>			<u>-</u> -			
Interest on short-term loan 0 448 104 0 1,895 4,042 5,341 5,509 4,453 4,566 3,238 426 0 0 0 0 15,941 13,362 10,205 29,428 28,085 22,385 22,385 17,995 23,962 18,211 18,001 18,001 19,001	Interest on long-term loan		15,552	14,774	13,997	23,587	22,291	20,995	19,699	18,403	22,291	20,736	19,181	17,626	16,070	14,515	12,960	11.405	9.850	8.294	6.739	5.184	3 629	2.851	2 074	1.296	1 037
Substated 15,552 15,222 14,101 23,587 24,186 25,037 25,040 23,912 26,744 25,302 22,419 18,051 16,070 14,515 12,960 27,346 23,212 18,500 36,167 33,269 29,964 25,247 19,869 25,258 19,248 Not the location Before Tax 3,968 8 5,080 -17,120 -13,614 -9,375 -3,718 3,428 -4,021 4,543 15,154 22,775 26,828 31,052 35,630 13,481 17,615 22,327 4,659 7,558 10,862 15,580 20,958 15,569 21,579 18,000 1	Interest on short-term loan		0	448	104	<u> </u>	1,895	4,042	5,341	5,509					้อ	0	6										
become Tax 0 0 1,524 0 0 0 1,628 0 1,363 4,546 6,833 8,049 9,316 10,689 4,044 5,284 6,668 1,398 2,267 3,259 4,674 6,287 4,671 6,474 8,000 8et Income After Tax -3,968 -8 3,555 -17,120 -13,614 -9,375 -3,718 2,400 -4,021 3,180 10,608 15,043 18,780 21,736 24,941 9,437 12,330 15,629 3,261 5,290 7,604 10,906 14,670 10,898 15,105	Sub total	I	15,552	15,222		23,587	24,186	25,037	25,040			25,302	22,419	18,051	16,070	14,515	12,960		23.212	18.500	36.167		29,964				19 248
Net Income After Tax 3,968 -8 3,556 -17,120 -13,614 -9,375 -3,718 2,400 -4,021 3,180 10,608 15,943 18,780 21,736 24,941 9,437 12,330 15,620 3,261 5,290 7,604 10,906 14,670 10,898 15,105	Net Income Before Tax		-3,968	-8	5,080	17,120	13,614	-9,375	-3,718	3,428	4,021	4,543	15,154	22,775	26,828		35,630		17,615	22,327	4,659		10.862		20.958	15 569	21.579
Net Income After Tax 3,968 -8 3,556 -17,120 -13,614 -9,375 -3,718 2,400 -4,021 3,180 10,608 15,943 18,780 21,736 24,941 9,437 12,330 15,620 3,261 5,290 7,604 10,906 14,670 10,898 15,105		1	Ö	0	1,524	0]	0	0	0		0		4,546						5,284				3 259		6.287	1671	6.474
	Net Income After Tax	L	-3,968	-8	3,556	-17,120	-13,614	-9,375	-3,718		-4,021				18,780				12,330				7.604			10.898	15 105
	Retained Earnings	1	-3,968	-3,976	-420	17,540	-31,154	-40,529	-44,247	-41,847	-45,868	42,688	-32,080		2,642		-123,480		-101.714		198 023		-185.129	-174 223			

Table A9.2.12 Projected Profit and Loss Statement for Case 4 in Surabaya-Banjarmasin Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Uni	t : Million Rj	P)																								
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2030	2021	2022	2023	2024	2025	2026	2027	2928
Operating Revenue																										
Passenger		15,876	17,198	18,627	20,178	21,857	23,675	25,646	27,779	30,090	32,594	35,305	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575
Vehicle		22,415	24,484	26,755	29,216	31,892	34,807	38,092	41,545	45,303	49,396	53,833	56,774	56,774	55,774	56,774	56,774	56,774	56,774	\$6,774	56,774	56,774	56.774	56,774	56,774	56,774
Cargo		2,219	2,459	2,726	3,620	3,342	3,699	4,103	4,535	5,012	5,536	5.112	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159
Total		40,510	44,141	48,108	52.414	57,091	62 181	67,841	73,859	80,404	87,526	95.256	98.508	98,508	98,508	98,508	93,508	98,508	98,508	98,508	98,508	98,508	98,508	98.508	98,508	98,508
Operating Expenses																74,500	7.,550		22,233	21,100	20,250	23,308	23,30%	33,308		
Fuel, Oil and Grease		11,466	11,466	11,456	17,550	17,550	17,550	17,550	17,550	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931
Port charges		[100]	100	100	159	159	159	159	159	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200
Personnel expense 'crew		1,024	1,024	1,024	1,707	1,707	1,707	1,707	1,707	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2.049	2,049	2,049	2,049	2,049	2,049	2,049	2,049
Docking, Maintenance		3,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Certification, Document		66	66	65	110	110	110	110	110	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	137	132
Ship insurance		2,592	2,592	2,592	4,320]	4,320	4,320	4,320	4,320	5,184	5,184		5,184	5,184	5,184	5,184	5,184	5.184	5,184	5,184	5,184	5,184	5.184	5,184	5,184	5,184
Drinking water		92	92	92	143	14 3	143	143	143	184	184		184	184	184	184	184	184	184	184	184	184		184	181	184
Frometion & Marketing		27	27	27	45	45	45	45	45	54	54	54	54	54	54	54	54	5.1	54	54	5.1	54	53	54	***	5.t
Land Side Operation Cost		171	178	173	171	371	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	171	ເກີ	171	171
Other expense		20	20	20	34	34	34[34	34	41	41	41	41	41	41	41	41	41	41	41	41	اندا	41	41	31	741
Ship depreciation		10,368	10,368	10,368	17,280	17,280	17,280	17,280	17,280	20,736	20,736	20,736	29,736	20,736	20,736	20,736	20,736	29,736	20,736	20,736	20,736	20,736	20,735	20,735	20,736	20,736
Sub total		28,926	28,926	28,936	46,519	45,519	46,519	45,519	46,519	57,682	57,682	57,682	57,682	57.682	57,682	57,682	57,682	57,682	57,682	57,682	57,682	57,682	57,683	57,682	57,682	
Net Operating Income		11,584	15,2₹4	19,181	5,895	10,572	15,662	21,323	27,340	22,723	29,844	37,574	40,826	57,682 40,826	4),826	49,826	40,826	40,826	40,826	40.826	40,826	4),826	40,836	40,836	40,826	57,682 40,826
Non-Operating Revenue																								4/2,//2.0		
Interest on deposit		0	2,217	4,926	8,195	11,452	15,376	20,055	25,606	32,121	39,222	47,512	57,148	67,866	79,485	92,079	84,995	98.053	112,207	113,726	129,197	145,967	164,146	183.852	198,301	220,876
Non-Operating Expenses																						1.5,501	75 7,1 16			
Interest on long-term loan		0	Q	0	٥	0	(0	o]	0	0	0	. 01	of	0	ol	0	ol	6	6	0	o	اه ا	٥	a	n	اه
Interest on short-term loan		0	Ú,	0	0	0	0	0]	0	0	0	া	o	0	o	ol	ol	ol	0	6	é	اة ا	ol	أمّ	0	ŏ
Sub total		0	0	0	0	. 0	0	이	0	0	0	0	0	o	0	ol	ol	0	0	0	ō	اة ا	ő	ň	ň	ŏ
Net Income Before Tax	i	11,584	17,432	24,107	14,090	22,024	31,038	41,379	52,946	54,849	69,067	85,086	97,974	108,693	120,311	132,905	125,822	138,879	153,033	154,553	170,023	186.794	204,973	224,679	239,128	261,703
Івсоне Тах		3,475	5,230	7,232	4,227]	6,607	9,311	12,414	15,884	16,455	20,720	25,526	29,392	32,608	36,093	39,872	37,747	41,664	45,910	46,366	51,007	56,038	61,492	67,404	71,738	78,511
Net Income After Tax	l	8,100	12,302	16,875	9,863	15,417	21,726	28,965	37,062	38,395	48,347	59,560	68,582	76,085	84,218	93,034	88,075	97,215	107,123	108,187	119,016	130,755	143,431	157,275	167.389	183,192
Retained Earnings	J	8,109	20,311	37,186	47,049	62,466	84,192	113,157	150,219	188,614	236,961	296,521	355,103	441,188	525,405	445,639	533,715	630,930	6?2,853	731,040	850,057	980,812	1,124,293	1,223,968	1,391,357	1.574.549

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Table A9.2.13 Projected Profit and Loss Statement for Case 1 in Selayar-Labuhan Bajo Route (Shpping Management Body)

FROHI AND LOSS STATEMENT	(Unit : Million I	कि																				т				
The second secon	2003	2004	3005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2023	2023	2024	2025	2026	2027	2028
Operating Revenue		[- 1	Į.	1	1					. i]										اميم
Passenger		1,264	1,379	1,504]	1,642	1,792	1,955	2,134	2,328	2,541	2,773	3,025	3,301	3,603	3,932	4,289	4,681	5,073	5,465	5,856	5,862	5,852	5,862	5,862	5,862	5,862
Vehicle	Į.	1,745	1,898	2,058	2,237]	2,442	2,652	2,885	3,136	3,416	3,727	4,052	4,407	4,794	5,220	5,697	6,205	6,703	7,205	7,705	8,204	8,294	8,204	8,204	8,204	8,204
Cargo	1	118	132	143	167	188	210	236	264	296	331	370	413	461	514	575	641	709	779	851	872	872	872	872	872	8721
Total	l	3,127	3,409	3,711	4,046	4,421	4,817	5,254	5,729	6,253	6,831	7,448	8,121	8,858	9,666	10,561	11,527	12,434	13,418	14,412	14,938	14,938	14,938	14,938	14,938	14.938
Operating Expenses		1				1	1						- 1				i . i									!
Fuel, Oil and Grease		782	783	782	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654
Port charges		20	20	20]	23	23	23	23	23	23	23]	[23]	45	45	45	45	45	45	45	45	45	45	4.5	451	45	45]
Personnel expense crew	- 1	230	230	230	230	230	230	230	230	230]	230	230	459	459	459	459	459	459	459	459	459	459	459	459	4591	459
Docking, Maintenance	1	200	200	200	200	200}	200	200]	200	200]	200	200	400	400	400	400	400	400	4001	400	400	400	400	400	400	400
Certification, Document		22	22	22	22	22	22	22	22	22	22	22	44]	44	44	44]		44	44)	44)	44	44	41	41	44	431
Ship insurance		950	950	950	950	950]	950	950	950	950	950	950	3,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
Drinking water	Į.	10	10	10	14	14	14	14	14	14	14	[4]	29	29	29	29	29	29	29	29	29	29	29]	29	29	29
Promotion & Marketing	- 1	9	9	9	9]	9	9	9	9	9]	9	i ⁹ i	18	18	18	18	18	18	18	18	18	18	18	18	181	181
Land Side Operation Cost	1	123	123	123	123]	123	123	123	123]	123]	123	123	123	123	123	123	123	1231	123	123	123	123	123	1231	123	1231
Other expense		7	7	7	7	7	7	7]	7	3	7] [7]	t4]	14	14	14	14	14]	14	141	14	14)	14	14	1-1	[4]
Ship degreciation		2,283	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,781	2,281	2,281	4,562	4,562	4,562	4,562		4,562	4,562	4,562	4,562	4.562	4,562	4,562	4,562	4,562
Sub total	<u> </u>	4,634	4,634	4,634	5,185 -1,139	5,185	5,185	5,185	5,185	5,185	5,185	5,185	10,248 -2,127	10,248	10,248	10,248		10,248	10,248	10,248	10,243	10,248	10,248	10,248	10,248	10,248
Net Operating Income		-1.507	-1,225	-927	-1,139	-764	-368	69	543	1,067	1,645	2,263	-2,127	-1,390	-582	313	1,279	2,236	3,201	4,164	4,600	4,690	4,690	4,690	4,690	4,690
Non-Operating Revenue	1	ĺ										!				_	ا. ا	_				ا ا				
Interest on deposit			0	0	0	0	O	0	0	٥	0	J0	0	6	o	0	0	0	0	0	0		9			,
Non-Operating Expenses							.					l l										i				
Interest on long-term loan	1	5,702	5,417	5,132	4,847	4,562	4,277	3,992	3,707	3,421	3,136		8,268	7,698	7,128	6,558		5,417	4,847	4,277	3,707	3,136	2,851	2,566	2,281	1,996
Interest on short-term loan		0	1,619	3,449	5,527	8,007	10,851	14,128	17,915	22,308	27,418		40,348	50,852	63,195	77,730		115,153			201,609	242,089	289,918	347,254	416,002	498,441
Sub total		5,702	7,037 -8,261	8,581	10,374	12,569	15,128	18,120	21,632 -21,078	25,730	30,555		48,617 -50,744	58,550	70,323	84,288		120,570	144,021	171,970	205,316	245,226	292,769	349,820	418,283 -413,592	500,437
Net Income Before Tax	1	-7.209	-8,261	-9,504	-11,513	-13,333	-15,496	-18,051	-21,078	-24,662	-28,909	-33,966	-50,744	-59,940	-70,904	-83,975	-99,588	-118,334	-140,821	-167,806	-300,626	240,535	-288,078	-345,130	-413,392	-495,747
Income Tax		0	0	0	0	0	0	٥	0	0	0		0	5 0	0	0	0		142.021	0	220.626	0	309.630	345 133		435.747
Net Income After Tax	. <u>. </u>	-7,209	-8,261	-9,504	-11,513	-13,333		-18,051	-21,07K	-24,662	-28,909	-33,966	-50,744	-59,940	-70,904	-83,975	-99,588	-118,334	-140,821	-167,806	-200,626		-288,078	-345,130	-413,592	-495,747
Retained Earnings	1	-7,209	-15,471	-24,974	-36,488	-49,821	-65,317	-83,368	-104,446	-129,109	-158,018	-191,984	-242,728	-302,668	-373,573	-457,548	557,136	-675,470	-816,291	-984,097	-1,181,722	1,425,257	-1,713,336	-2,058,466	-2,472,058	-2.967,805

Table A9.2.14 Projected Profit and Loss Statement for Case 2 in Selayar-Labuhan Bajo Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Ur				<u>.</u>																						
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue]		ĺ		i	1		1	j																1
Passenger		1,264	1,379	1,504	1,642	1,792	1,955	2,134	2,328	2,541]	2,773	3,025	3,301	3,603	3,932	4,289	4,681	5,073	5,465	5,856	5,862	5,862	5,862	5,862	5,862	5,863
Vehicle		1,745	1,893	2,058	2,237	2,442	2,652	2,835	3,136	3,416	3,727	4,052	4,407]	4,794	5,220	5,697	6,205	6,703	7,205	7,703	8,204	8,204	8,204	8,204	8,204	8,204
Cargo		118	132	148	167	183	210	236	264	296	331	370	413	451	514	575	641	709	779	851	872	872	872	872	872	872
Total	ł	3,127	3,409	3,711	4,046	4,421	4,817	5,254	5,729	6,253	6,831	7,443	8,121	8,858	9,666	10,561	11,527	12,484	13,448	14,412	14,938	14,938	14,938	14,938	14,938	14,938
Operating Expenses .				1			i	- 1					T													
Fuel, Oil and Grease	1	782	782	782	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,65
Port charges		20	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense/crew		230	230	230	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	459	459	459	459	459	459	459
Docking, Maintenance		200	200	200	200	200	200	200	200	200	200	200	400	400	400	400	400	400	400	400	400	400	400	400	400	400
Certification, Document		22	22	22	22	22	22	22	55	22	22	22	44]	44	44	44	41	44	44]	44	44	44	44	44	41	. 44
Ship insurance		950	950	950	950	950	950	950	950	950	950	950	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
Drinking water	l .	10	10]	10	14	14	14]	14]	14	14	14	14	29	29	29	29	29	29	29	29	29	29	29	29	29	29
Promotion & Marketing	1	9	9	9	9	9	9]	9]	9	9	9	9	18	18	18	18	18	18	18	18	18	18	18	18	18	. 18
Land Side Operation Cost		123	123	123	123	123	123	123	123]	123	123	123	123	123	123	123	123	123	123	123	123	\$23	123	123	123	123
Other expense		1 1	7	7]	7	7	7	7	7	7	2	7	14	14	14	14	14	14	14	14	14	14	14	14	14	14
Ship depreciation		2,283	2,281	2,281	2,283	2,281	2,281	2,281	2,281	2,281	2,281	2,281	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,563
Sub total		4,634	4,634	4,634	5,185	5,185	5,185	5,185	5,185	5,185	5,185	5.185	10,243	10,248 -1,390	10,248	10,248	10,248	10,248	10,248	10,248	10,248	10,248	10,248	10,248	10,248	10,248
Net Operating Income		-1,507	-1,225	-922	-1,139	-764	-368	69	543	1,067	1,645	2,263	-2,127	-1,390	-582	313	1,279	2,236	3,201	4,164	4,690	4,690	4,690	4,690	4,690	
Non-Operating Revenue		T																				i				
Interest on deposit	i	0	93	231	421	609	854	1,180	1,558	2,008	2,540	3,166	3,826	4,591	5,408	6,361	7,469	8,751	10,221	11,896	13,793	15,893	18,169	20,637	23,312	26,211
Non-Operating Expenses		1							_																	
Interest on long-term loan		O.	ol	0	0	0	0	0	0	0	0	٥	0	O	0	0	0	0	o]	0	0	0	여	o.	. 0	
Interest on short-term foan		0	o	0	. 0	0	0	0	. 0	0	0	0	0	0	l ol	0	0	oi	o d	0	0	0	0	া	. 0	
Sub total]	0	0]	0	0]	0	0	0	0	0	0	0	0	0	0	0	0	0	o l	l ol	0	ol	o	이	. ol	
Net Income Before Tax		-1,507	-1,132	-692	-718	-155	496	1,249	2,102	3,076 923	4,186	5,428	1,768	3,201	4,826	6,674	8,748	10,937	13,422	16,061	18,483	20,583	22,859	25,327	28,002	30,903
Income Tax	1	0	0	0	0	0	149	375	530		1,256	1,629	530	960	1,443	2,002	2,624	3,296	4,627	4,818	5,545	6,175	6,858	7,598	8,401	30,900 9,27
Net Income After Tax	1	-1,507	-1,132		-718	-155	347	874	1,471	2,153	2,930	3,800	1,238	2,241	3,378	4,672	6,124		9,395	11,242	12,938	14,408	16,002	17,729		21,63
Retained Earnings	1	-1,507	-2,639	-3,331	-4,048	4,203	-3,856	-2,982	-1,511	642	3,572	7,372	8,610	10,851	14,229	18,901	25,025	7,691 32,116	42,111	53,353	66,292	80,700	96,701	114,430	134,032	

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Table A9.2.15 Projected Profit and Loss Statement for Case 3 in Selayar-Labuhan Bajo Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Unit : Million l	Řp)																								
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue]					- 1		1			1	l l	1			i	1	i			1	i			
Passenger		1,264	1,379	1,504	1,642	1,792	1,955	2,134	2,328	2,541	2,773	3,035]	3,301	3,603	3,932	4,289	4,681	5,073	5,465	5,856	5,862	5,862	5,862	5,862	5,862	5,862
Vehicle		1,745	1,898	2,058	2,237	2,442	2,652	2,885	3,135	3,416	3,727	4,052	4,407	4,794	5,220.	5,697	6,205	6,703	7,205	7,705	8,204	8,204	8,204	8, 204	8,204	8,204
Cargo		118	132	143	167	188	210	236	264	296	331	370	413	461	514	575	641	707	779	851	872	872	872	872	872	872
Total	· I	3,127	3,409	3,711	4,046	4,421	4,817	5,254	5,729	6,253	6,831	7,448	8,121	8,858	9,666	10,561	11,527	32,481	13,448	14,412	14,938	14,938	14,938	14,938	14,938	14,938
Operating Expenses											1											1				
Fuel, Oil and Grease		782	782	782	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1.327	2,654	2,654	2,654	2,654	3,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654
Port charges		20	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45]	45	45	45	45	45	45	45	45
Personnel expense/crew		230	230	230	230	230	230	230	230	230	230	230]	459	459	459	459	459	459	459	459	459	459	459	459	459	459
Docking, Maintenance		200	200	200	200	200	200	200]	200	200	200	200	400}	400	400	400	400	400	400	400	400	100	400	400	400	400
Certification, Document	ļ	22	22	22	22	22	22	22	22	22	22	22	44	44	44	44	44	41	44]	44	44	44)	44]	41	44	44
Ship insurance	1	380	380	380	380	380	380	380	380	380	380	380	760	760	760	760	760	760	760	760	760	760	760	760	760	760
Drinking water	1	10	10	10	14	14	14	14	₹4	14	14	14	29	29	29	29	29	29	29]	29	29	29	29	29	29	29
Promotion & Marketing		9	9	9	9	9	9]	위	\$	9	9	9	18	18	18	18	18	18	18]	18	18	18	18]	18	18	18
Land Side Operation Cost		123	123	123	123	123	123	123	123]	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		7	7	7	7	7	7	7]	7	7	7	7	14)	[4]	14	14	t4	14]	14	14	14	14	14	14	14	t4
Ship degreciation	Į.	1,528	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041
Sub total		3,303	3,303	3,303	3,855	3,855 556	3,855	3,855	3,855	3,855	3,855	3,835	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587 7,351
Net Operating Income		-176	106	408	[9]	566	963	1,400	1,874	2,398	2,976	3,593	534	1,271	2,080	2,975	3,941	4,897	5,862	6,825	7,351	7,351	7,351	7,351	7,351	7,351
Non-Operating Revenue		1				i	į.			:																
Interest on deposit		[o	0	0	0	0	.0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-Operating Expenses			[i			· · · · · · i																			
Interest on long-term loan	ŀ	2,281	2,167	2,053		1,825	1,711	1,597	1,483	1,369	1,255	1,140	3,307	3,079	2,851	2,623	2,395	2,167	1,932	1,711	1,483	1,258	1,140]	1,036	912	758
Interest on short-term loan	i i	0	441	891		1,915	2,499	3,098	3,706	4,318	4,925	5,516	6,077	7,746	9,556	11,520]	18,721	22,055	25,818	30,096	34,991	40,714	47,282	55,142	64,550	75,818
Sub total	i	2,281	2,608	2,943 -2,535	3,286	3,740	4,210	4,694	5,189	5,687	6,180	6,656	9,385	10,826	12,497	14,143	21,116	24,222 -19,324	27,757	31,807	36,473	41,968 -34,617	48,423	56,168	65,463	76,616
Net Income Before Tax		-2,457	-2,502	-2,535	-3,094	-3,173	-3,247	-3,295	-3,315	-3,289	-3,204	3,063	-8,851	-9,554	10,327	-11,168	-17,175	-19,324	21,895	24,981	-29,122	-34,617	-41,071	-48,817	-58,111	76,616 -69,264
Income Tax		C	0	0	0	0	0	¯o	0	0	0	0	0	0	0	0	0	0	0	0	0	Ō	0	ò	0	C
Net Income After Tax	l	-2,457			-3,094	-3,173	-3,247	-3,295	-3,315	-3,289	-3,204		-8,851	-9,554	-10,327	-11,168	-17,175	-19,324	-21,895	-24,981	-29,122	-34,617	-41,071	-43,817	-58,111	
Retained Earnings		-2,457	-4.959	-7,495	-10,589	-13,762	-17,010	-20,305	-23,619	-26,908	-30,112	-33,175	-42,026	-51,580	-61,908	-98,420	-115,596	-134,920	-156,815	-181,795	-210,918	-245,535	-286,606	-335,423	-393,534	-462,798

Table A9.2.16 Projected Profit and Loss Statement for Case 4 in Selayar-Labuhan Bajo Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (U	nit : Million F	p)																								
	2003	2004	2005	2006	2907	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue	1																					· †				
Passenger		1,264	1,379	1,504	1,642	1,792	1,955	2,134	2,328	2,541	2,773	3,025	3,301	3,603	3,932	4,289	4,683	5,073	5,465	5,856	5,862	5,862	5,862	5,862	5,862	5,862
Vehicle		1,745	1,898	2,058	2.237	2,442	2,652	2,885	3,136	3,416	3,727	4,052	4,407	4,794	5,220	5,697	6,205	6,703	7,205	7,705	8,204	8,204	8,204]	8,204	8,204	8, 204
Cargo	1	118	132	148	167	188	210	235	264	296	331	370	413	461	514]	575	641	709	779	851	872	872	872	872	872	872
Total	i	3,127	3,409	3,711	4,046	4,421	4,817	5,254	5,729	6,253	6,833	7,448	8,123	8,858	9,666	10,561	11,527	12,484	13,443	14,412	14,938	14,938	14,938	14,938	14,938	14,938
Operating Expenses	1	,										T T	i						Ī							
Fuel, Oil and Grease		782	732	782	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654]	2,654	2,654	2,654
Port charges		20	20	20	23	23	23	23]	23	23	23	23	45]	45	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense 'crew	ł	230	230	230	230	23-)	230	230	230	230	230	230]	459	459	459	459	459	459	459	459	459	450	459	459]	459	459
Docking Maintenance	1	200	200]	200	200	200	200	200	200	200]	200	200	400	400	400	400	400	430	400	400	400]	4/00	400	400	400	400
Certification, Document	ì	22	22	22	22]	22	22	22	22	22]	22	22	44	44]	44	44]	44	44	44	44	44	41	41	44	44	44
Ship insurance		380	380	380]	380	380]	380	380	380	380	380	380	760	760	760	760	760	760	760	760	760	760	760	760	760	760
Drinking water		10	10	10	14	14	14	14	14	14	14	14	29	29	29	29	29	29]	29	29	29	29	29	29	29	29
Fromotion & Marketing	l	9	9	9	9	9	9	9	9	9	9	9	18	18	18]	18	18	18]	18	18	18	18	18	18	18	18
Land Side Operation Cost	i	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	E23	123	123	123	123
Other expense	i	7	7	וֹי	7	1	7	7	7]	7	7	7	14	14	14	14] 4	14	14)	14	14	14	14	14	14	14
Ship depreciation	1	1,521	1,521	1,523	1,521	3,521	1,521	1,521	1,521	1,521	1,521	1,521	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,043	3,041	3,041	3,041	3,041	3,041
Sub total		3,303	3,303	3,303	3,855	3,855	3,855	3,855	3,855	3,855 2,398	3,855	3,855 3,593	7,587	7,587	7,587	7,587 2,975	7,587	7,587 4,897	7,587	7,587	7,587	7,587	7,587	7,587	7,587	7,587 7,351
Net Operating Income		-176	106	408	191	566	962	1,400	1,874	2,398	2,976	3,593	534	1,271	2,080	2,975	3,941	4,897	5,862	6,835	7,351	7,351	7,351	7,351	7,351	7,351
Non-Operating Resenue	}												Ĭ					ļ					i			
Interest on deposit	1	0	161	366	614	864	1,166	1,528	1,956	2,460	3,051	3,740	4,538	5,329	6,248	7,313	5,501	6,659	7,994	9,523	11,262	13,196	15,280	17,547	20,003	22,666
Non-Operating Expenses	1	1			i i							1 1														
Interest on long-term loan	i	0	0	0	이	0	0	0	0	0	0	0	0	이	0	0	0	0]	0	0]	0	6	0	0	0	C
Interest on short-term loan		0	Ů.	0] 0]	. 0	1 0	٥	0]	아	. 0	[C	0	Đ	0	0	0	o	- 0	0	0]	0	0	0	0	6
Sub total		. 0	ó	0	<u> </u>	0	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0]	0	Q.	0	0]	- 0
Net Income Before Tax	}	-176	267	774	805	1,430	2,129	2,927 878	3,830	4,858	6,027	7,333 2,200	5,072 1,522	6,600	8,328	10,288 3,085	9,441	11,556	13,856	16,349	18,613		22,632	24,898	27,354	30,017 9,005
Income Tax	1	0	80	232	242	429	632		1,149	1,458	1,803		1,522	1,980	2,498	3,085	2,832	3,467	4,157	4,905	5,584	6,162	6,790	7,469	8,206	9,00
Net Income After Tax		-176	187	542	564	1,001 2,117	1,490	2,049	2,631	3,401	4,219	5,133	3,550	4,620	5,830	7,201	6,600	8,089	9,692	11,444	13,029	14,379	15,842	17,429	19,143	21,012 153,629
Retained Earnings	1	-176	10	553	1,116	2,117	3,607	5,657	8,338	11,739	15,957	21,090	24,641	29,261	35,090	16,913	23,557	31,646	41,345	52,789	65,819	89,198	26,040	113,469	132.617	353,629

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Table A9.2.17 Projected Profit and Loss Statement for Case 1 in Manokwari-Biak Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (hit : Million F	Re II						-										,	-	-	•					
	2003	2004	2005	2006	2607	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue		1																								
Passenger	1	1,458	1,259	1,369	1,490	1,619	1,761	1,914	2,082	2,264	2,461	2,677	2,911]	3,166]	3,442	3,744	4,071	4,398	4,725	5,052	5,379	5,706	6,033	6,253	6,253	6,253
Vehicle	i	1,605	1,734	1,874	2,034	2,188	2,394	2,589	2,810	3,036	3,309	3,584	3,884	4,217	4,572	4,976	5,399	5,816	6,227	6,648	7,087	7,499	7,908]	8,325	8,731	8,751
Cargo		107	119	133	150	167	187	209	233		290	323	359	400	444	495	550	606	664	725	789	853	918]	969	969	969
Total		2,870	3,111	3,376	3,673	3,974	4,343	4,732	5,125	5,559	6,060	6,583	7,154	7,784	8,459	9,215	10,020	10,820	11,616	12,425	13,256	14,658	14,859]	15,547	15,953	15,974
Operating Expenses		1																						}		
Fuel, Oil and Grease	1	821	821	821	821	821	1,407	1,407	1,407	1,497	1,403	1,407	1,407	1,407	2,813	2,813	2,813	2,813]	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813
Port charges	ì	20	20	20	20	20	23	23	23	23	23	23	23]	23]	45	45	45	45]	45	45	45]	45	45	45]	45	45
Personnel expense/crew		230	230	230	230	230	230	230]	230	230	230	230	230	230	459	459	459	459	459	459	459	459	459	459]	459	459
Docking Maintenance		300	200	200	200	200	200	200	200	200	200	200	200	200	400	400	400	400	400	400	400	400	400	490	400	400
Certification, Document		?2	22	22	22	22	22	22	22	22	22	22	22	22	44	44	44	44	44	44	41	41	44	44	44]	41
Ship insurance	ł	950	950	950	950	950	950	950	950	950	950	950	950	950	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
Drinking water		10	01	10	10	10	14	14	14	14	14	14	14	14	29	29	29	. 29	29	29]	29	29]	29	29	29	5-8
Promotion & Marketing		9	9	9	9	9	9	9	9	9	9	9	9	9	18	18	18	18]	13	18	18	18]	18	18	18]	18
Land Side Operation Cost	1	123	123	123	123	123	123	123	123	123]	123	123	123	123]	123	123	123	123]	123	[123]	123	123	123]	123	123	123
Other expense		7	7	7	1	7	7	7	7	7	3	7	7	7	[[4]	14]	14	14]	14]4	14]	14	14	14	14	14]
Ship depreciation		2,28E	2,281	2,281		2,281	2,281	2,281	2,281	2,281	2,2*1	2,281	2,281	2,281	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,563
Sub total		4,673	4,673	4,673	4,673	4,613	5,265	5,265	5,265	5,265 294	5,265 795	2,281 5,265 1,319	5,265 1,890	5,265 2,519	10,407	10,407	10,407	10,407	10,407	10,407	10,407	10,407 3,651	10,407	10,407	10,407	10,401 5,567
Net Operating Income		-1,804	-1,562	-1,298	-1,000	-699	-922	-553	-140	294	795	1,319	1,890	2,519	-1,948	-1,192	-387	413	1,200	2,018	2,849	3,651	4,452	5,141	5,546	5,567
Non-Operating Revenue		[1	Į.	1				1	1 [l l										Į.			- 1	
Interest on deposit		0	0	0	<u> </u>	0	0	0	0	0	0	0	0	0		0	0	0			.0	0	С	0	0	0
Non-Operating Expenses		1								l					1 .	ļ				1 1		ľ			1	
Interest on long-term loan	1	5,702				4,562	4,277	3,992	3,707	3,421	3,136	2,851	2,566	2,281	7,698	7,128		5,988	5,417		4,277	3,707	3,421	3,136	2,851	2,566
Interest on short-term loan		0	1,679	3,588		8,269	11,153	14,600	18,607	23,275	28,733	35,125	42,634	51,473	61,897	76,561	93,892	114,414	138,767	167,717	202,180	243,257	291,641	349,431	418,701	501,623
Sub total		5,702	7,096	8,720	10,616	12,831 -13,530	15,429	18,592			31,869	37,976	45,200	53,754		83,689	100,450	120,402	144,184		206,457	246,963	295,062	352,620	421,552	504,189
Net Income Before Tax		-7,506	8,658	10,017	-11,616	-13,530	-16,352	-19,145	-22,453	26,402	-31,073	-36,657	-43,310	-51,235	71,544	81,881	-100,837	-119,989	-142,975	-170,545	-203,608	-243,313	-290,610	-347,430	-416,006	498,623
Income Tax	1	0		1	<u> </u>	0	0	0	0]	0	0	0	0	0	0	0	0		[0	0	0	0	0	400.400
Net Income After Tax		-7,506	-8,658	-10,017 -26,182	11,616	-13,530 -51,328	-16,352	-19,145	-22,453	-26,402	-31,073	-36,657	-43,310	-51,235 -297,956	-71,544	-84,881 -454,381	-100,837	-119,989	142,975	-170,545		-243,313	-290,610	-347,480	-416,006	-498,623
Retained Earnings	ı	-7,506	-16,164	-26,182	37,798	51,328	-67,679	-85,824	109,277	-135,680	-166,753	-203,410	-346,720	297,956	-369,500	-454,381	-555,217	-675,206	-818,181	-988,726	-1,192,334	-1,435,647	-1,726,257	-2,073,737	-2,489,742	-2,988,365

Table A9.2.18 Projected Profit and Loss Statement for Case 2 in Manokwari-Biak Route (Shpping Management Body)

FROHI AND LOSS STATEMENT (U	nit - Million	203																		O	- 77					
TROTTI RED EDGG STATESTER (C	2063	2004	2005	2006	2007	2008	2009	2010	2911	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue	- -	1																								
Passenger		1,158	1,259	1,369	1,490	1,619	1,761	1,914	2,082	2,264	2,461	2,677	2,911	3,166	3,442	3,744	4,071	4,398	4,725	5,052	5,379	5,7(\6	6,033	6,253	6,253	6,253
Vehicle		1,605	1,734	1,874	2,034	2,188	2,394	2,589	2,810	3,036	3,309	3,584	3,884	4,217	4,572	4,976	5,399	5,816	6,227	6,643	7,087	7,499	7,908	8,325	8,731	8,751
Cargo	1	107	119	133	150	167	187	209	233	259	290	323	359	400	444	495	550	606	664	725	789	853	918	969	969	969
Total	1	2,870	3.111	3,376	3,673	3,974	4,343	4,712	5,125	5,559	6,060	6,583	7,154	7,784	8,459	9,215	10,020	10,820	11,616	12,425	13,256	14,058	14,859	15,547	15,953	15,974
Operating Expenses		1														.,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						,			
Fuel, Oil and Grease		821	821	821	821	821	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813
Port charges		20	20	20]	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense/crew		230	230	230	230	230	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	459	459	459	459	459
Docking Maintenance	1	200	200	200	200	200	200	200)	200	2000	200	200	200	200	400]	400	400	400	400	400	400	400	400	400	4(X)	400
Certification, Document	1	22	22	22	22	22	22	22	22	22	22	22	22	22	44	44	44	44	44	4.4	44	44	44	43	44	44
Ship insurance	1	950	950	950	950	950	950	950	950	950	950	950	950	950	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901	1,901
Drinking water	1	\$0	10	10	10	10	14	14	14	14	14	14	14	14)	29	29	29	29	29	29	29	29	29	29	29	29
Promotion & Marketing	1	9	9	9	9	9	9	9	9	9	3	9	9	9	18	18]	18	18	18]	38	18	18	18	18	ł 8	18
Land Side Operation Cost	ţ	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense	1	7	7	7	1	7	7	7	7	7	7	3	7	7	14	14	14	14	14	14	14	14	14	t4	14	14
Ship depreciation	1	2,281	2,281	2,281	2,283	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562
Sub total	_	4,673	4,673	4,673	4,673	4,673	5,265	5,265	5,265	5,265	5,265	5,265	5,265	5,265	10,407	10,407	10,407	10,407	10,407	10,407 2,018	10,407	10,407 3,651	10,407	10,497	10,407	10,497 5,567
Net Operating Income		-1,804	-1,562	1,298	-1,000}	-699	-922	-553	-140	294	795	1,319	1,890	2,519	-1,948]	-1.192	-387	413	1,209	2,018	2.849	3,651	4,452	5,141	5,546	5,567
Non-Operating Revenue		1			1 1						1								1							
Interest on deposit	_i	0	57	150	285	474	721	971	1,280	1,649	2,086	2,602	3,205	3,907	4,720	5,500	6,410	7,463	8,672	10,049	H,610	13,372	15,350	17,561	20,015	22,710
Non-Operating Expenses	1	1	į									ļ								1						
Interest on long-term loan	ł	0	0	0	이	O.	0	0	0	o	Û	0	0	0	•	0	이	0	Ģ	이	0	•	0	0	o	0
Interest on short-term foan	1	i c	0	0	! ી	0)	0	0	Q	Ç	인	O.	0	0	이	0]	0	0	Ó	이	0	0	0	9	0]	0
Sub total		10	0	0	0	0	0	0	. 0	01	0	0	0	0	0	- 0	0	0	0	0	0	0	0	0	0	0
Net Income Before Tax		-1,804	1,505	1,147	-714	-225	-201	4)8	1,140	1,943	2,882	3,920 1,176	5,094 1,528	6,425 1,928	2,772	4,308	6,023	7,876	9,881	12,068	14,459	17,023	19,802	22,701	25,561	28,276 8,433
Income Tax	ı	1	1	0	0	0	0	125	342		864				832	1,292	1,897	2,363	2,964	3,620	4,338	5,107	5,941	6,810	7,668	8,433
Net Income After Tax		-1,804	1,505	1,147	-714	-225	-201 -5.595	293	798	1,360	2,017	2,744	3,566	4,498	1,940	3,016	4,216	5,513 24,365	6,917	8,447	10,121	11,916	13,861	15,891	17,893	19,793 129,296
Retained Earnings	_1	-1,804	-3,309	-4,456	-5,170	-5,394	1 -5,595	-5,302	-4,505	-3,145	-1,128	1,617	5,183	9,689	11,621	14,635	18,852	24,365	31,282	39,730	49,851	61,767	75,629	91,520]	169,412	129,296

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Table A9.2.19 Projected Profit and Loss Statement for Case 3 in Manokwari-Biak Route (Shpping Management Body)

Common C	2025	3026 2027	
Passenger 1,158 1,259 1,369 1,490 1,619 1,761 1,914 2,082 2,264 2,461 2,677 2,911 3,166 3,442 3,741 4,071 4,393 4,723 5,052 5,379 5,789 7,899			2028
Vehicle			
Vehicle 1,605 1,734 1,874 2,034 2,188 2,394 2,589 2,810 3,035 3,309 3,584 3,834 4,217 4,572 4,976 5,397 5,816 6,227 6,643 7,037 7,2 7,	6 6,033	6,253 6,253	6,253
Cargo		8,325 8,731	
Total		969 969	
Coperating Expenses See		15,547 15,953	
Fuel, Oit and Grease 821 821 821 821 821 821 821 1,407 1,407 1,407 1,407 1,407 1,407 1,407 2,813	- 11,833	13,241 13,933	3 13,474
Port charges 20 20 20 20 20 23 23 23 23 23 23 23 23 23 23 45	3 2,813	2,813 2,813	3 2,813
Personnel expense (crew 230 230 230 230 230 230 230 230 230 230	3 2,313	2,012 2,013	3 4,013
Docking Maintenance 200 200 200 200 200 200 200 200 200 200 200 200 200 200 200 200 200 400	3 450	450 450	3 33
Certification, Document 22	0 100	100 100	3 439
Drinking water 10 10 10 10 10 14 14 14 14 14 14 29 29 29 29 29 29 29 29 29	1 11	₩22	9 99
Drinking water 10 10 10 10 10 14 14 14 14 14 14 14 29 29 29 29 29 29 29 29 29	7 77	70) 70	1 750
	0 707	700 700	700
		29 25	3
Land Side Operation Cost 123	31 331	10 10	3 (3)
Other expense 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 14 14 14 14 14 14 14 14 14	4 4	14.7 123	3 123
Ship depreciation 1,521 1,521 1,521 1,521 1,521 1,521 1,521 1,521 1,521 1,521 1,521 1,521 1,521 1,521 3,041]]	1011	1
	3,041	3,041 3,041 7,746 7,746	
Net Operating Income -473 -231 330 632 408 778 1.190 1.624 2.126 2.649 3.230 3.849 713 1.479 2.734 3.034 3.535 6.324 6.834 6.535 6.335		7,746 7,746 7,802 8,208	8,228
Non-Operating Revenue	<u></u>		"·
Interest and deposits I I O O O O O O O O O O O O O O O O O	ا ا		ا، ا،
Non-Operating Expenses	<u> </u>		44
Interest on frong-term from 2,281 2,167 2,053 1,939 1,825 1,711 1,597 1,483 1,369 1,255 1,140 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,711 1,483 1,369 1,255 1,140 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,711 1,483 1,369 1,255 1,140 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,711 1,483 1,369 1,255 1,140 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,835 1,711 1,597 1,483 1,369 1,255 1,140 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,835 1,711 1,597 1,483 1,369 1,255 1,140 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,835 1,711 1,597 1,483 1,369 1,255 1,140 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,835 1,711 1,597 1,483 1,369 1,255 1,400 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,835 1,711 1,597 1,483 1,369 1,255 1,400 1,026 912 3,079 2,851 2,623 2,395 2,167 1,939 1,835 1,711 1,597 1,483 1,369 1,255 1,400 1,026 1,	3 1,369	1,255 1,840	1,026
Interest on short-term lean 0 500 1,029 1,588 2,177 2,800 3,570 4,397 5,285 6,240 7,263 8,363 9,546 10,817 13,352 21,266 25,488 30,348 35,976 42,522 50,100 1,000		69,149 81,315	
Subjects 2281 2667 3682 3527 4002 4511 5167 5880 6653 7494 8403 9389 10458 13.896 16.202 2280 22801 22		70,464 82,455	
Net Income Before Tax 2,754 -2,899 -3,049 -3,197 -3,370 -4,103 -4,389 -4,690 -5,029 -5,368 -5,754 -6,169 -6,609 -13,183 -14,734 -21,615 -24,809 -28,645 -33,235 -38,723 -45,100 -10,10	8 60,246 6 53,132		
Income tax 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ă	-62,602 -74,248	0 -33,003
Net Income After Tax	> ¥]	v _i	~; 'Y
Net Income After Tax	6 -53,132 -	-62,602 -74,249	88,608

Table A9.2.20 Projected Profit and Loss Statement for Case 4 in Manokwari-Biak Route (Shpping Management Body)

PROFIL AND LOSS STATEMENT (Un	it: Million R	<u>7)</u>						•									`	11		0	,					
	2003	2004	2005	2006	2007	2008	2909	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue		1	1	-														220					2723	20.0		
Passenger		1,158	1,259	1,369	1,490	1,619	1,761	1,914	2,082	2,264	2,461	2,677	2,911	3,166	3,442	3,744	4,071	4,398	4,725	5,052	5,379	5,706	6033	6,253	4 252	6363
Vehicle		1,605	1,734	1,874	2,034	2,188	2,391	2,589	2,810	3,036	3,309	3.584	3,884	4,217	4.572	4,976	5 329	5,816	6,227	6,643	7,087	1,499	6,033 7,908	8,325	6,253 8,731	6,253 8,751
Cargo		107	119	133	150	167	187	209	233	259	290	323	359	400	444	495	550	606	664	725	789	853	018	969	969	969
Total		2,870	3,111	3,376	3,673	3,974	4,343	4,712	5,125	5,559	6,060	6,583	7,154	7,784	8,459	9,215	10,020	10,820	31,616	12,425	13,256	14,053	14,859	15,547	15,953	15,974
Operating Expenses		i							-,	1/222	18127			-,,,,			10,020	10,020	· · · · · · · · · · · · · · · · · · ·	- 16,743	13,2.0	34,033	14,639	13,347	10,933	13,914
Fuel, Oil and Grease		821	821	823	821	821	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813
Port charges	•	20	20]	20	20	20	23	23	23	23	23	23	23	23	45	45	45	35	45	45	2,0131	35	2,013	45	2,913	2,013
Personnel expense/crew		239	230	230	230	230	230	230	230	230	230	230	230	230	459	459	459	450	450	459	150	459	150	450	450	450
Docking Maintenance		200	200]	200	200	200	200	200	200	200	200	200	200	200	450	400	400	400	400	400	400	400	400	400	501	1001
Certification, Document		22]	22	22	22	22	22	22	22	22	22	22	22	22	44	44	44	44	44	ادد	11	اند	41	41	120	41
Ship insurance	l	380	380	380	380	380	380	380	380	380	380	380	380	380	760	760	760	760	760	760	760	760	760	760	760	760
Drinking water		10	10	10	10	10	14	[4	14	14	14	14	14	14	29	29	20	291	29	20	20	29	20	20	200	200
Promotion & Marketing		ી 9	9	9	9.	9	9	9	9	9	9	9	9	9	18	18	18	18	18	18	is	18	18	18	101	10
Land Side Operation Cost	ì	1 123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense	1	7	7	7	7	7	7	3	7	7]	7	71	7	7	14	14	14	14	14	11	14	14	3.1	123	133	1.5
Ship degreciation		1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,031	3,041	3,041	3,041	3,041
Sub total	L	3,343	3,343	3,343	3,343	3,343	3,934	3,934	3,934	3,934	3,934	3,934	3,934	3,934	7,746	7,746		7,746	7.746	7.746	7,746	7,746	7,745	7 746	7.746	7.746
Net Operating Income		-473	-231	33	330	632	408	778	1,190	1,624	2,126	2,649	3,220	3,849	713	7,746 1,469	7,746 2,274	3,074	3,870	4,680	5,510		7.113	7,746 7,802	8,208	8,228
Non-Operating Revenue		1																	-,							
Interest on deposit	<u> </u>	0	126	295	506	758	1,057	1,363	1,725	2,153	2,652	3,235	3,913	4,695	5,595	6,490	4,482	5,415	6.493	7,728	9,135	10,730	12,527	14,542	16.783	19,248
Non-Operating Expenses	l.	Į 1			1															- †	-,,,,					
Interest on long-term loan		1 이	0	0	Ü	0	0	0]	0	0	0	0	0	0	0	0	l ol	0	0	0	Jo	0	0	o	o.	اه
Interest on short-term loan		이	0	0	0	0	0	0	0	0	0	0	0	0	0	0	l ol	ó!	0	ol.	o!	ŏ	ō	ŏ	ŏ	اهٔ
Sub total	ļ	<u> </u>	0	0	0	0	0	이	0	ę.	0	ol	0	0	0	, ol	ol	ol	o	ōl	ol.	õ	ŏ	ň	of	اة
Net Income Before Tax	ļ	-473	-106	328	836	1,390	1,466	2,141	2,916	3,777	4,778 1,434	5,886	7,133	8,544	6,398	7,959	6,756	8,489	10,363	12,408	14,645	17,042	19,640	22,343	24,991	27,475
Income Tax		1 0	0]	99	251	417	44)	643	875	1,135		1,766	2,140	2,563	1,892	7,959 2,388	2,027	2,547	3,109	3,722	4,394	5,113	5,892	6,703	7,497	8,243
Net Income After Tax	_	-473	-196	230	585	973	1,026	1,499	2,041	2,644	3,345	4,120	4,993	5,981	4,416	5,571	4,729		7,254		10,252	11,930	13,748	15,640	17,494	19 233
Retained Farnings	<u> </u>	_473	-579	-349	236	1,209	2,235	3,733	5,774	8,418	11,763	15,883	20,876	26,857	31,273	11,500	16,230	5,942 22,172	29,426	8,685 38,111	48,363	60,293	74,041	89.681	107,175	126,408

Table A9.2.21 Projected Profit and Loss Statement for Case 1 in Wahai-Babang Route (Shpping Management Body)

PROFILAND LOSS STATEMENT (Unit: Million I	र्को																								
To the state of th	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2030	2021	2022	2023	2024	2025	2026	3027	2028
Operating Revenue	··· [· · · · · · · · · · · · · · · · ·	1					·															· · · · · · · · · · · · · · · · · · ·		1		
Passenger	[941	1,043	1,155	1,280	1,418	1,572	1,741	1,928	2,135	2,366	2,622	2,906	3,220	3,567	3,953	4,379	4,805	5,231	5,657	6,683	6,509	6,935	7,361	7,787	8,213
Vehicle	i	1,294	1,436	1,581	1,742	1,930	2,140	2,362	2,603	2,873	3,181	3,516	3,880)	4,285	4,738	5,249	5,801	6,355	6,900	7,447	8,011	8,553	9 096	9,633	10,170	10,734
Cargo	1	87	100	114	130	148	170	193	219	249	283	321	364	412	467	530	590	672	746	823	905	986	1.071	1,157	1,246	1,341
Total	1	2,322	2,580	2,850	3,152	3,497	3,881	4,296	4,750	5,257	5,831	6,459	7,150	7,917	8,772	9,732	10,780	11,832	12,877	13,927	14,998	16,048	17,101	18,151	19,203	20,287
Operating Expenses												- · · · · · · · · · · · · · · · · · · ·														
Fuel, Oil and Grease		667	667	667	991	991]	991	991	991	1,982	1,982	1,982	1,982	1,982	1,982	1,982	3,728	3,728	3,728	3,728	3,728	3,728	3,728	3,728	3,728	5,474
Port charges		19	19	19	20	20	20]	20	20	41	41	41	41	41	41	41	63	63	63	63	63	63	ങ	63	63	86
Personnel expense crew		230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	689	689	689	689	689	689	689	689	689	918
Docking Maintenance	Į.	200	200	200	200	200	200	200]	200	400	400	400	400	400	400	400	600	600	600	600	600	690	600	600	690	800
Certification, Document	- [22	22	22	22]	22	22	22	22	44]	44	14	43]	44	44	44	66	66	66	66	65	66	66	66	66	83
Ship insurance	- 1	950	950	950	950	950	9 50	950	950	1,901	1,901	1,901	1,901	1,901	1,901	1,901	2,851	2,851	2,851	2,851	2,851	2,851	2,851	2,851	2,851	3,802
Drinking water	1	9	9	9	10	10}	10	10	10	21	21	21	21	21	21	21	35	35	35	35	35	35	35	35	35	49
Proposion & Marketing		9	9	9	9	9]	9	9	9	18	18	18	18	18	18	18	27	27	27	27	27	27	27	27	27	36
Land Side Operation Cost		123	123	123]	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		7	7	7	7	7]	7	7	7	14	14	14	14	14	14]	14	20	20	20	20	20	20	20	20	20	27
Ship depreciation		2,281	2,281	2,281	2,283	2,281	2,281	2,281	2,281	4,562	4,562	4,562	4,562	4,562	4,562	4,562	6,843	6,843	6,843	6,843	6,843	6,843	6,843	6,843	6,843	9,124
Sub total		4,517	4,517	4,517	4,843	4,843	4,843	4,843	4,843	9,563	9,563	9,563 -3,104)	9,563	9,563	9,563	9,563	15,045	15,045	15,045	15,045	15,045	15,045	15,045	15,045	15,045	20,526
Net Operating Income		-2,195	-3,937	1,661	-1,621	-1,347	-962	-547	-93	4,306	-3,733	-3,104]	-2,413	-1,646	-791	169	-4,265	-3,213	-2,168	1,118	-16	1,003	2,056	3,106	4,158	-239
Non-Operating Revenue		1 1	·			· · · · · · · · · · · · · · · · · · ·							i					i								
Interest on deposit	i	0	0	0	0	o	0	0	0	0	0	0	0	. 0	0	0	ା୍ଦା	0	0	0	o.	0	e	이	0	0
Non-Operating Expenses				ł .																						
Interest on long-term loan		5,702	5,417	5,132	4,847	4,562	4,277	3,992	3,707	9,124	8,554	7,983	7,413]	6,843	6,273	5,702	5,132	4,562	3,992	3,421	2,851	2,281	1,996	1,711	1,426	1,140
Interest on short-term foan		0	1,757	3,757	6,045	R,739	11,846	15,440	19,614	24,474	32,409	41,703	52,616	65,459	80,604	98,492	119,652	145,361	175,887	212,195	255,440]	307,006	367,928	440,767	527,906	632,206
Sub total		5,702	7,174	2,889	10,892	13,301	16,123	19,432	23,320	33,598	40,963	49,687	60,029	72,303	86,877	104,195	124,785	149,923	179,878	215,616	258,291	309,287	369,924	442,477	529,331	633,346
Net Income Before Tex		-7.897	-9,111	-10,555	-12,583	-14,648	17.085	19,979	-23,413	-37,904	-44,696	-52,791	-62,413	-73,949	-87,668	-104,026	-129,050	-153,136	-182,046	-216,734	-258,338	-308,284	367,868	-439,371	-525,173	-633,585
Income Tax	}	0	0	0	0	0	o	이	0	0	0	0	이	0]	0	0]	O)	0	0	0	0	0]	0	0	0
Net Income After Tax		-7,897 -7,897	-9,111	-10,555	-12,583	-14,648	·17,035	19,979	-23,413	-37,904	-44,696	-52,791	-62,443	13,949	-87,668 -474,722	-104,026	-129,050	-153,136	-182,046	-216,734	-258,338	-308,284	-367,868	-439,371	-525,173	-633,585
Retained Farnings	Ł	-7,897	-17,009	-27,564	-40,147	-54,795	71,880	91,859	-115,272	-153,176	-197,871	-250,662	-313,105	-387,053	-474,722	-578,748	-707,797	-860,933	1,042,979	-1,259,713			-2,194,202	-2,633,573	-3,158,747	-3,792,332

Table A9.2.22 Projected Profit and Loss Statement for Case 2 in Wahai-Babang Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (U																			Ü		57					
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	3020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue									1				I									- 29-4	-2023	20720	4921	2020
Passenger		941	1,043	1,155	1,280	1,418	1,572	1,743	1,928]	2,135	2,356	2,622	2,906	3,220	3,567	3,953	4,379	4,805	5,231	5,657	6,083	6,509	£ 0.75	27/1	7.743	0.313
Vehicle		1,294	1,436	1,581	1,742	1,930	2,140]	2,362	2,603]	2,873	3,181	3,516	3,880	4,285	4,738	5,249	5,801	6,355	6,900	7,447	8,011		6,935	7,361	7,787	8,213
Cargo		87	100	114	130	148	170]	193	219	249	283	321	364	412	467	530	599	672	745	823	905		9,096	9,633	10,170	10,734
Total	_ <u>L</u>	2,322	2,580	2,850	3,152	3,497	3,881]	4,296	4,750	5,257	5,831	6,459	7,150	7,917	8.772	9,732	10,780	11.832	12,877	13,927	14,998		1,071	1,157	1,246	1,341
Operating Expenses							1							''		7,192	.0,109	11,032	12,817	13,927	14,993	16,043	17,101	18,151	19,203	20,287
Fuel, Oil and Grease		667	667	667	991	991	991	991	991	1,982	1.982	1,982	1,982	1,982	1,982	1,982	3,728	3,728	3,728	3 330	2 220	3 533				
Port charges	i	19	19	19	20	20	20	20	20	41	41	41	41	اله ً'	1,762	41	3,720	3,743	3,723	3,728	3,728		3,728	3,728	3,728	5,474
Personnel expense crew		230	230	230	230	230	230	230	230	459	459	459	459	450	450	450	689	693	63	63	63	63	63	63	63	86
Docking, Maintenance		200	200	200	200	200	200	200	2001	400	400	400	am	400	430	400	600	689	689	689	689	689	689	689	689	918
Certification, Document		22	22	22	22	22	22	221	22	44	41	41	ادو	777	400	400	66	600	800	600	600	600	600	600	600	8(30)
Ship insurance		950	950	950	950	950	950	950	950	1,901	1,901	1,901	1,901	1 901	1,901	1,901	3063			66	66	66	66	66	66	68
Drinking water		9	9	9	10	10	10	10	10	21	1,201	21	1,501	1,501	1,201	1,903	2,851	2,851	2,851	2,851	2,851		2,851	2,851	2,851	3,862
Promotion & Marketing		9	9	9	9	9	9	o.	៉ែ	18		10	::	45	21	21	33	32	35	35	35	35	35	35	35	49
Land Side Operation Cost		123	123	123	123	123	123	122	123	123	122	172	133			18	27	271	27	27	27	27	21	27	27	36
Other expense		7	7	1 7	7	100	123	7	72	123	123	123	123	123	123	123	123	1231	123	123	123	123	123	123	123	123
Ship depreciation		2,281	2,283	2,281	2,281	2,281	2,281	2,281	2,281	4,562	4,562	4,562	4,562	4.563	4.563	14	20]	20	20	203	20	20	20	20	20	27
Sub total	1	4,517	4,517		4,843	4,843	4,843	4,843	4,843	9,563		9,563		4,562 9,563	4,562	4,562	6,843	6,843	6,843	6,843	6,843		6,843]	6,843	6,843	9,124
Net Operating Income		-2.195	-1.937	1.667	1,691	1317	-262	-517	91	-4,306	9,563 -3,733	-3,104	9,563 -2,413	-1,646	9,563 -791	9,563	15,045	15,045	35,045	15,045	15,045	15,045	15,045	15,045	15,045	20,526
Non-Operating Revenue	- -	<u> </u>	1,1-27		1,521			- 317		-4,5(0)	-3,133	-3,004		1,040	-191	169	-4,265	-3,213	-2,168	-1,118	-46	1,003	2,056	3,106	4,158	-239
Interest on deposit	i	0	EO.	53	133	220	358	559	834	1,170	1.341	1,602	1000	34:3	2.623	3 516			1			ľ	1			
Non-Operating Expenses	-	†								1,170	1,341	3,6972	1,962	2,463	3,079	3,818	4,701	5,558	6,577	7,768	9,143	10,733	12,540	14,583]	16,895	19,435
Interest on long-term loan	1	0	0	اه ا	۵	ام	اه	ا،		ا			اہ	اړ					Į.				į.	1		
Interest on short-term loan	1	اة	ŏ	اہُ ا	ă	ă	ဂိ	X.	, i	š	, i	Š	ို	Ů,	b.	Ü	9	9	이	o	0	0	0	0	0	0
Sub total		ì	ň	امٌ ا	ľá	ň	امّ	XI.	ă	, i	, i	, i	, i	o o	. 0	0	OI.	O]	0	0	0	0	0	oļ	0	0
Net Income Before Tax	[-2,195	-1,927	-1,614	1,558	1,127	-604		741	-3,136	-2,392		<u>'</u>		3 202	- 0	0	0	0	0	0	0	0	e	6	0
Income Tax		0	7,527		1, 23			- 12	222	-3,130	-2,372	- 1, 503	-445	815	2,287	3,987	436	2,346	4,400	6,650	9,103	17,737	14,597	17,694	21,053	19,246
Net Iscome After Tax	1	-2,195	-1,927	-1.614	-1,558	-1,127	-604		222		2 202	1 500		245	686	1,1%	131	704	1,323	1,995	2,730	3,521	4,379	5,308	6,316	5,774
Retained Earnings		-2,195	-4,122	-5,736	-7,294	-8,421	-9,025	-9.016	217	-3,136 -11,634	-2,392 -14,025	-1,503	-445	571	1,601	2,791	305	1,642]	3,086	4,655	6,378	8,216	10,218	12,385	14,737	13,472
		ل الما المستحدد	-7,122		*1,294	0,720	-9,023	-3,0101	-8,498	-11,034	+14,9253	-15,528	15,973	15,401	-13,800	-11,009	-10.704	-9,063	-5,976	1,321	5,050	13,266	23.483	35,869	50,606	64.078

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Table A9.2.23 Projected Profit and Loss Statement for Case 3 in Wahai-Babang Route (Shpping Management Body)

PROFIL AND LOSS STATEMENT (Un	it : Million R	(क																								~
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue	1	11									I					1					· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	···			1
Passenger		941	1,043	1,155	1,280	1,418	1,572	1,741	1,928	2,135	2,366	2,622	2,906	3,220	3,567	3,953	4,379	4,805	5,231	5,657	6,083	6,509	6,935	7,361	7,787	8,213
Vehicle		1,294	1,436	1,581	1,742	1,930	2,140	2,362	2,603	2,873	3,181	3,516	3,880	4,285	4,738	5,249	5,801	6,355	6,900	7,447	8,011	8,553	9,096	9,633	10,170	10,734
Cargo	ŀ	87	100	114	130	148	170	193	219	249	283	321	364	412	457	530	599	672	746	823	905	986	1,071	1,157	1,246	1,341
Total		2,322	2,580	2,850	3,152	3,497	3,881	4,296	4,750	5,257	5,831	6,459	7,150	7,917	8,772	9,732	10,780	11,832	12,877	13,927	14,998	15,043	17,101	18,151	19,203	20,287
Operating Expenses		11		I												i										
Fuel, Oil and Grease		643	643	648	958	958	958	958	958	1,915	1,915	1,915	1,915	1,915	1,915	1,915	3,595	3,595	3,595	3,595	3,595	3,595	3,595	3,595	3,595	5,274
Port charges		19	19	19]	20	20	20)	20	201	41	41	41	41	41	41	41	63	63	63	63	63	63	63	63	63	85
Personnel expense/crew		230	230	230	230	230	230)	230	230	459	459	459	459	459	459	459	689	689	689	689	689	689	6891	689	689	918
Docking Maintenance	ļ	200	200	200	200	200	200	200	200	400	400	400	400	400	400	400	600	600	600	600	600	600	600	600	600	800
Cestification, Document		22	22	22	22	22	22	22	22	44	44]	44	44	44	41	44]	66	66	66	66	66	66	66	66	66	88
Ship insurance	l.	380	380	380	380	380	380	380	380	760	760	760	760	760	760	760	1,149	1,140	1,140	1,140	1,140	1,130	1,140	1,140	1,140	1,521
Drinking water	į	! 9	9	9	10	10	10	10	10	21	21	21	21	21	21	21	35	35	35	35	35	35	35	35	35	49
Promotion & Marketing	1	9	9	9	9	9	9	9	9	18]	18	18	18	18	18	18	27]	27	27	27	27	27	27	27	27	36
Land Side Operation Cost	1	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		1 1	7	7	7	7	7	7	7	14	14]4]	14	14	14	14	20	30	20	20	20]	20	20	20	20	27
Ship depreciation		1,521	1,521	1,521	1,521	1,521	1,521	1,521	1,521	3,041	3,041	3,041	3,041	3,041	3,041	3,041	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	6,083
Sub total	.1	3,167	3,167	3,167	3,479	3,479	3,479	3,479	3,479	6,836	6,836	6,836	6,836	6,836	6,836	6,836 2,897	10,920	10,920	10,920	10,920	10,920	10,920	10,920	10,920	10,920	15,004
Net Operating Income		-845	-588	-317	-327	17	402	817	1,271	-1,578	-1,005	-376	314	1,081	1,936	2,897	-140	912	1,957	3,007	4,079	5,128	6.181	7,231	8,283	5,283
Non-Operating Revenue					[1															-						
Interest on deposit	<u>.1</u>	0	0	0	0	이	0]	0	0	0	0]	. 0	0	0	0	0	o	0]	0	0	0	01	o	0	oļ	6
Non-Operating Expenses		1		_																						
Interest on long-term loan		2,281	2,167	2,053	1,939	1,825	1,711	1,597	1,483	3,650]	3,421	3,193	2,965	2,737	2,509	2,281	2,053	1,825	1,597	1,369	1,140	912	798	684]	570	456
Interest on short-term foan		미	575	1,190	1,851	2,624	3,459	4,362	5,340	6,399	8,624	11,132	13,971	17,194	20,863	25,049]	34,203]	41,916	50,076	59,614	70,804	83,971	99,264	117,331	143,957	170,547
Sub total		2,281	2,741	3,243	3,790	4,448	5,170	5,959	6,822	10,049	12,045	14,326	16,936	19,931	23,372	27,330	35,955	43,741	53,673	60,983	71,944	84,884	100,062	118,065	144,528	171,004
Net Income Before Tax		-3,126	-3,329	-3,560	-4,117	-4,431	-4,768	-5,142	-5,552	-11,627	-13,050	-14,702	-16,622	-18,850	-21,436	-24,433	-37,096	-42,829	-49,716	-57,976	-67,866	-19,756	-93,881	-110,834	-136,245	-165,720
Income Tax	1		0	0	0]	0	0	o	0	Ö	0	이	0	0	0]	0	0	0	0	0	0	ि	0	0	Ú	0
Net Income After Tax	1	-3,126	-3,329	-3,560	-4,117	-4,431	-4,768	-5,142	-5,552	-11,627	-13,050	-14,702	-16,622	-18,850	-21,436	-24,433	-37,096	-42,829	-49,716	-57,976	-67,866	-19,756	93.881	-110,834	136,245	-165,720
Retained Earnings	İ	-3,126	-6,455	-10,015	-14,132	-18,563	-23,331	-28,473	-34,025	-45,652	-58,702	-73,404	-90,026]	-108,876	-130,312	180,089	-217,184	-260,013	-309,729	-367,705	-435,570	-515,326	-509,206	-745,385	-831,629	-1,047,350]

Table A9.2.24 Projected Profit and Loss Statement for Case 4 in Wahai-Babang Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Uni	t : Million R	P)						•									•		v		, ,					
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue													- 1													
Passenger		941	1,943	1,155	1,280	1,418	1,572	1,741	1,928	2,135	2,366	2,622	2,906	3,220	3,567	3,953	4,379	4,805	5,231	5,657	6,083	6,509	6,935	7,351	7,787	8,213
Vehicle		1,294	1,436	1,581	1,742	1,930	2,140	2,352	2.603	2,873	3,181	3,516	3,880	4.285	4,738	5,249	5,801	6,355	6,900	7,447	8,011	8,553	9,096	9,633	10,170	10,734
Cargo		87	100	114	130	143	170	193	210	249	283	321	364	412	467	530	599	672	746	823	905	985	1,071	1,157	1,246	1,341
Total	į į	2,322	2,580	2,850	3,152	3,497	3,881	4,296	4,750	5,257	5,831	6,459	7,150	7,917	8,772	9,732	10,780	\$1,832	12,877	13,927	14,998	16,048	17,101	18,151	19.203	20,287
Operating Expenses		T											1	1												
Fuel, Oil and Grease		643	643	548	958	958	958	958	958	1,915	1,915	1,915	1,915	1,915	1,915	1,915	3,595	3,595	3,595	3,595	3,595	3,595	3,525	3,595	3,595	5,274
Port charges		19	19	19	20	20	20	20]	20	41	41	41	41	41	41	41	63	63	63	63	63	63	63	63	63	86
Personnel expense crew		230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	689	689	689	689	689	689	689	689	689	918
Docking, Maintenance		200	200	200	200	200	200	200	200	400	400	400	400	400	4(x)	400	600	600	600	690	600	600	600	600	600	800
Certification, Document		22	22	22	22	22	22	22	22	44	44	44	41	44	44	44	66	66	66	66	66	66	66	- 66	66	88
Ship insurance		380	380	380	380	380	380	380	380	760	760	760	760	760	760	760	1,140	1,140	1,140	1.140	1,140	1,140	1,140	1,140	1,140	1,521
Drinking water		9]	9	9	10	10	10	10	101	21	21	21	21	21	21	21	35	35	35	35	35	35	35	35	35	49
Promotion & Marketing		9	9	9	9	9	9	9	او	18	18	18	18]	18	18	18	27	27	27	27	27	27	27	27	27	36
Land Side Operation Cost	1	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense] 7	7	7]	7]	7	7	7	7	14	14	14	14	14]	14	14	20	20	20	20	20	20	20	20	20	27
Ship depreciation		1,521	1,523	1,521	1,521	1,521	1,521	1,521	1,521	3,041	3,041	3,041	3,041	3,041	3,041	3,041	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	4,562	6,083
Sub total		3,167	3,167	3,167	3,479	3,479	3,479	3,479	3,479	6,835	6,836	6,835	6,836	6,836	6,836	6,836	10,920	10,920	10,920	10,920	10,920	10,920	10,920	10,920	10,920	
Net Operating Income		-845	-588	-317	-327	17	402	817	1,271	1,578	-1,005	6,835 -376	314	1,681	1,936	6,836 2,897	-140	912	1,957	3,007	4.079	5,128	6.181	7,231	8 283	15,004 5,283
Non-Operating Revenue	[1																				
Interest on deposit		0	81	203	371	558	788	1,071	1,412	1,820	2,205	2,671	3,228	3,891	4,674	5,594	3,631	4,471	5,471	6,642	8,000	9,562	11,344	13,363	12,599	14.901
Non-Operating Expenses		1																								
Interest on long-term loan	ļ	Ū	o	ા	o	٥	0	ol	o	0	0	o	0	ol	0	0	0	o	o	ol	0	0	6	ol	6	G
Interest on short-term loan	ł	0	0	0	0	0	0	0	0]	0	0	0	0	ol	ol	0	0	o	ol	o	ol	0	o	o.	ó	0
Sub total		0	0	ા	0]	0	0	G.	이	0	0	0	0	o	o	0	0	ol	0	ol	o	0	ō	oi.	ő	ó
Net Income Before Tax		-845	-507	-114	44	575	1,190	1,888	2,683	241	1,200	2,294	3,543	4,972	6,610	8,490	3,431	5,384	7,428	9,650	12,079	14,691	17.525	20,594	20,883	20,184
Income Tax	T	0	0	0	13	172	357	566	805	72	350	688	1,063	4,972 1,492	1,983	2,547	1,047	1,615	2,22%	2,895	3,624	4,407	5,258	6,178	6,265	6,055
Net Income After Tax	<u> </u>	-845	-507	-114	31	402	833	1,321	1,878	162	840	1,606	2,480	3,431	4,627		2,443	3,758	5,200	6,755	8,455	10,283	12,368	14,416	14,618	14,129
Retained Earnings		-845	-1,352	-1,466	-1,435	-1,033	-199	1,122	3,000	3,169	4,009	5,615	8,095	11,575	15,202	5,943 -3,198	-755	3.014	8,213	14.968	23,423	33,707	45,974	33,046	49.664	63 793

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Table A9.3.1 Subsidy for Investment Related on Sensitivity Analysis in Surabaya - Banjarmasin Route

Year	Investment	Reinvest	Repayment	Interest	Total as Subsidy
2000	6,131		0	. 0	6,13
2001	26,517		0	405	26,92
2002	74,986		0	2,155	77,14
2003	57,907		ō	7,104	65,01
2004			0	10,926	10,92
2005			. 0	10,926	10,92
2006			ō	10,926	10,92
2007			ō	10,926	10,92
2008			-	10,926	10,92
2009			0	10,926	10,92
2010			920	10,926	11,84
2011			4,897	10,905	15,80
2012			16,145	10,798	26,94
2013		5,985	24,831	10,443	41,25
2014			24,831	9,8%	34,72
2015			24,833	9,350	34,18
2016			24,831	8,804	33,63
2017			24,831	8,257	33,08
2018			24,831	7,711	32,54
2019			24,831	7,165	31,99
2020			24,831	6,619	31,45
2021			24,831	5,072	30,90
2022			24,831	5,526	30,35
2023		5,985	24,831	4,980	35,79
2024			24,831	4,433	29,26
2025			24,831	3,887	28,71
2026			24,831	3,341	28,17
2021			24,831	2,795	27,62
2028		22,526	24,831	2,248	49,60
2029			24,831	1,702	26,53
2030			23,911	1,156	25,06
2031			19,934	630	20,56
2032			8,686	191	8,87
2033		6,427	0	0	6,42
Total	165,541	40,923	496,624	213,052	916,14

Table A9.3.2 Subsidy for Investment Related on Sensitivity Analysis in Serayar - Labuhan Bajo Route

Year	n cost increases Investment	Reinvest	Repayment	Interest	(Unit : Million Rp.) Total as Subsidy
2000	709		. 0	0	709
2001,	0		0	47	47
2002	10,466		0	41	10,513
2003	4,422		0	738	5,159
2004			0	1,029	1,029
2005			0	1,029	1,029
2006			0	1,029	1,029
2007			0	1,029	1,029
2008			0	1,029	1,029
2009			0	1,029	1,029
2010			106	1,029	1,136
2011			106	1,027	1,133
2012			1,676	1,025	2,701
2013		7,609	2,340	988	10,936
2014			2,340	936	3,276
2015			2,340	885	3,224
2016			2,340	833	3,173
2017			2,340	782	3,121
2018			2,340	730	3,070
2019			2,340	679	3,019
2020			2,34)	628	2,967
2921			2,340	576	2,916
2022			2,340	525	2,864
2023		7,609	2,340	473	10,422
2024			2,340	422	2,761
2025			2,340	370	2,710
2026			2,340	319	2,658
2027			2,340	267	2,607
2028	_:	11,963	2,340	216	14,518
2029			2,340	164	2,504
2030			2,233	113	2,346
2031			2,233	64	2,297
2032			663	15	678
2033		8,287	0	0	8,287
Total	15,597	35,468	46,790	20,073	117,927

Table A9.3.3 Subsidy for Investments Related on Sensitivity Analysis in Manokwari - Biak Route

Constructio	n cost increase:		max No	uto	(Unit : Million Ro.)
Year	Investment	Reinvest	Repayment	Interest	Total as Subsidy
2000	717		0	0	717
2001	0		0	47	47
2002	9,018		0	47	9,066
2003	6,035		ō	643	6,678
2004			٥	1,041	1,041
2005			0	1,011	1,041
2006			0	1,041	1,041
2007			0	1,041	1,041
2008			0	1,041	1,011
2009			0	1,041	1,041
2010			108	1,041	1,148
2011			108	1,038	1,146
2012			1,460	1,036	2,496
2013		7,661	2,366	1,004	11,030
2014			2,366	952	3,317
2015			2,366	900	3,265
2016			2,366	848	3,213
2017			2,366	796	3,161
2018			2,366	741	3,109
2019			2,366	692	3,057
2030			2,366	640	3,005
2021	I		2,366	588	2,953
2022			2,366	536	2,901
2023	I	7,661	2,356	484	10,510
2024			2,366	432	2,797
2025			2,366	379	2,745
2026	I		2,366	327	2,693
2027			2,366	275	2,641
2028		13,416	2,365	223	16,005
2029			2,366	171	2,537
2030	<u> </u>		2,258	119	2,377
2031			2,258	70	2,328
2032	 		905	20	. 925
2033		8,704	0	0	8,704
Total	15,770	37,442	47,311	20,296	120,819

Table A9.3.4 Subsidy for Investments Related on Sensitivity Analysis in Wahai - Babang Route

Year	n cost increases Investment	Reinvest	Repayment	Interest	(Unit: Mullion Rp. Total as Subsidy
2000	667		0	0	56
2001	0		0	41	4
2002	9,273		0	41	9,31
2003	4,740		0	656	5,39
2004			0	969	95
2005			٥	969	96
2006			0	969	96
2007			0	969	96
2008			o	96 9	96
2009			0	969	96
2010			100	969	1,06
2011			190	967	1,06
2012			1,491	965	2,45
2013		5,240	2,202	932	8.37
2014			2,292	883	3.08
2915			2,202	835	3,03
2016			2,202	786	2,98
2017			2,302	738	2,94
2018			2,202	690	2,89
2019			2,202	• 641	2,84
2020			2,202	593	2,79
2021			2,202	544	2,74
2022			2,202	496	2,69
2023		5,24)	2,202	447	7,89
2024			2,202	399	2,60
2025			2,202	350	2,55
2026			2,202	302	2,50
2027			2,202	253	2,45
2028		10,510	2,202	205	12,91
2029			2,202	157	2,35
2030			2,102	108	2,21
2031			2,102	62	2,16
2032			711	16	72
2033		5,601	0	, O	5,60
Total	14,681	26,592	41,043	18,895	104,21



Table A9.3.5 Projected Profit and Loss Statement for Case 1 on Sensitivity Analysis in Surabaya-Banjarmasin Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (U	nit : Milbon I	Rp)	1																							
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue	1	122222					I						1	··			I					32,122,02,11				
Passenger		15,876	17,198	18,627	20,178	21,857	23,675	25,646	27,779	30,090	32,594	35,305	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575
Vehicle		22,415	24,484	26,755	29,216	31,892	34,807	38,092	41,545	45,303	49,396	53,838	56,774	56,774	56,774	56,774	56,774]	56,774	56,774	56,774	56,774	56,774	56,774	56,771	56,774	56,774
Cargo		2,219	2,459	2,726	3,020	3,342	3,699	4,103	4,535	5,012	5,536	6,112	6,159	6,159	6,159	6,159	6,159	6,159	6,139	6,159	6,159	6,159	6,159	6,159	6,159	6,159
Total		40,510	44,241	43,108	52,414	57,091	62,181	67,841	73,859	80,404	87,526	95,256	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508
Operating Expenses			·									·														
Fuet, Oit and Grease		11,898	11,898	11,898	18,198	18,198	18,198	18,198	18,198	23,796	23,796	23,796	23,796	23,796	23,7%	23,796	23,796	23,796	23,796	23,796	23,7%	23,796	23,796	23,796	23,796	23,796
Port charges	[100	100	100	159	159	159	159	159	200	200	200	200	200	200	200	200	200	200	200	200	200	200	300	200	200
Personnel expense/crew	1	1,024	1,024]	1,024	1,707	1,707	1,707	1,707	1,707	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049
Docking, Maintenance	1	3,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	6,000	6,000	6,000	6,900	6,000	6,000	6,000	6,000	6,000	6,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000
Certification, Document	i	66	65	66	110	110	110	110	110	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132
Ship insurance		11,475	13,475	11,475	19,125	19,125	19,125	19,125	19,125	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950
Drinking water		92	92	92	143	143	143	143	143	184	184	184	184	184	184	184	184	184	[24	184	184	184	184	184	184	184
Promotion & Marketing		27	27	27	45	45	45	45	45	54	54	54	54	54	54)	54	54	54	54	54	54	54	54	54	54	54
Land Side Operation Cost	i	171	171	171	171	171	371	171	171	171	171	171	171	171	173	173	171	171	171	173	171	171	171	171	171	171
Other expense	1	20	20	20	34	34	34	34	34	41	41	41	41	41	43	41	41	41	41	41	41	41	41	41	41	41
Ship depreciation		27,540	27,540	27,540	45,900	45,900	45,900	45,900	45,900	55,080	55,0 80	55,080	55,080	55,080	55,080	55,080	55,080	55,080	55,080	55,080]	55,080	55,080	55,080	55,080	55,080	55,680
Sub total		55,414	55,414	55,414	90,592	90,592	90,592 -28,411	90,592	90,592	110,656	110,656 -23,130	110,656	110,656	110,656	110,656 12,148	110,656	110,656	110,656	110,656 -12,143	110,656	110,656 -12,148	110,656	110,656	110,656	110,636	110,656
Net Operating Income		-14,903	-11,273	-7,306	-38,178	-33,501	-28,411	-22,751	-16,733	-30,252	-23,130	-15,401	12,148	12,148	-12,148	-12,148	-12,148	12,148	12 143	-12,148	-12,148	-12,148	-12,148	12,148	-12,148	12,148
Non-Operating Revenue	· · · · · · · · · · · · · · · · · · ·	T																								
Interest on deposit		0	0	0	0	o	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0]	6	0.	0
Non-Operating Expenses																							1			
Interest on long-term loan	1	68,850	65,408	61,965	104,423	98,685	92,943	87,210	81,473	98,685	91,800	84,915	78,030	71,145	64,260	57,375	50,490	43,605	36,720	29,835	22,950	\$6,065	12,623	9,180	5,738	4,590
Interest on short-term loan	1	0	18,893	40,149	64,175	102,100	160,928	220,955	290,708]	372,061	476,544	599,123	743,295	914,273	1,118,071	1,361,250	1,651,689	1,998,838	2,414,040	2,910,906	3,505,768	4,218,225	5,064,147	6,078,564	7,295,176	8,749,323
Sub total	1	68,850	84,300	102,114	168,598	207,785	253,875	308,165	372,180	470,746	568,344	684,038	821,325	985,418	1,182,331	1,418,625	1,702,179	2,042,443	2,450,760	2,94),741	3,528,718	4,234,290	5,076,769	6,087,744	7,300,914	8,753,913
Not Income Before Tax		-83,753	-95,573	-109,420	-206,776	-241,286	-282,286	-330,915	-388,914	-500,997	-591,474	699,439	-833,473	-927,566	-1,194,478	-1,430,773	-1,714,327	-2,054,591	2,462,908	-2,952,889	-3,540,856	-4,246,438	-5,088,917	6,099,892	-7,313,062	-8,766,061
Income Tax		0	0]0	Ó	0	0	0	Ú	0	0	0	0	0	Ö	0	0	0	0	ŭ	0	0	0	0	0	0
Net Income After Tax		-83,753	-95,573	109,420	-206,776	-241,286	-282,286		-388,914		-591,474	-699,439	-833,473	-997,566			-1,714,327		-2,462,908					-5,099,892	-7,313,062	-8,766,061
Retained Earnings		-83,753	179,326	-288,745	-495,522	-736,808	-1,019,095	-1,350,010	-1,738,924	2,239,921	-2,831,395	-3,530,834	-4,364,307	-5,361,873	-6,556,351	-7,987,124	-9,701,451	11,756,042	-14,218,950	-17,171,839	-20,712,705	-24,959,143	-30,043,060	-36,147,952	-43,461,013	-52,227,074

Table A9.3.6 Projected Profit and Loss Statement for Case 2 on Sensitivity Analysis in Surabaya-Banjarmasin Route (Shpping Management Body)

PROFII AND LOSS STATEMENT (U	- 3 1 3 4 4 - 1 F	5 3	1																							
PROPIL AND LOSS STATEMENT (U					- 10.0	A335 1	****			T																
Operating Revenue	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Passenger	i .	15.034				45.44-							l l	1			l t								!	1
Vehicle	1	15,876	17,198	18,627	20,178	21,857	23,675	25,646	27,779	30,090	32,594	35,305	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575
3	1	22,415	24,484	26,755	29,216	31,892	34,807	38,092	41,545	45,303	49,396	53,838	56,774	56,774	56,774	56,774	56,774	56,774	55,774	56,774	\$6,774	56,174	56,374	56,774	56,774	56,774
Cargo Total		2,219	2,459		3,020	3,342	3,699	4,103	4,535	5,012	5,536	6,112	6,159	6,159	5,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159
1	·	49,510	44,141	43,108	52,414	57,091	62,181	67,841	73,859	80,404	87,526	95,256	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508
Operating Expenses				1			l	ŀ		1		i	1		ı				- 1							
Fuel, Oil and Grease		11,898	11,898	11,898	18,198	18,198	18,198	18,198	18,198	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796	23,796
Port charges	1	100	100	100	159	159	159	159	159	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200
Personnel expense crew	1	1,024	1,024	1,024	1,707		1,707	1,707	1,707	2,049	2,049	2,049	2,049	2,649	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049
Decking, Maintenance	1	3,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000
Certification, Document	1	66	66	66	110	110	110	110	110	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132
Ship insurance		11,475	11,475	11,475	19,125	19,125	19,125	19,125	19,125	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950	22,950
Drinking water	1	92	92	92	143	143	143	[43]	143	184	184	184]	184	181	184]	184	184]	184	184	184	184	184	184	184	184	184
Promotion & Marketing	1	27	27] 27	45	45	45	45	45	54	54	54]	54	54	54]	54	54]	54	54	54	54	54	54	54	54	54
Land Side Operation Cost		171	171	171	171	171	171	371	171	171	171	173	171	171	173	171	171	171	171	171	171	121	171	171	171	171
Other expense	ŀ	20	20	20	34	34	34	34	34]	41	41	43	41	41	41	41	41	41	41	43	41	41	41	41	41	41
Ship depreciation	Ì	27,540	27,540	27,540	45,900	45,900	45,900	45,900	45,900	55,080	\$5,080	55,080	55,080	55,080	55,080	55,080	55,080	55,080	55,080	55,080	55,080	55,080	55,080	\$5,080	55,080	55,080
Sub total		55,414	55,414	55,414	90,592	90,592	90,592	90,592	90,592	110,655	110,656	110,656	110,656	110,656	110,656	110,656	110,656	110,656	110,656	110,656	110,656	110,656	110,656	110,656	119,656	110.656
Net Operating Income	i	-14,903	-11,273	-7,306	-38,178	-33,501	-28,411	-22,751	-16,733	-30,252	-23,130	-35,401	-12,148	-12,148	32,143	-12,143	-12,143	-12,148	-12,148	-12,148	-12,148	-12,143	-12,148	-12,148	-12.148	-12,148
Non-Operating Revenue	1																					,				
Interest on deposit	1	0	1,516	3,650	6,517	8,225	10,700	14,083	18,551	24,211	30,096	37,291	45,739	55,171	65.394	76,476	88,490	101.512	115,628	130,930	147,517	165,498	184,989	206,117	229,000	253,847
Non-Operating Expenses										·						 -						122,132	123,737			
interest on long-term loan		0	0	0	0	0	0	0	ol	٥	0	o	0	0	ાં	0	ဂ	ဂ	اه	اه	0	e	۸	۸	6	0
Interest on short-term loan		0	. 0	o	0)	0	. 0	o	ol	o	0	0	0	i ol	of	Ċ	0	ó	اه	ام	ō	اه	ň	ň	6	ň
Sub total		0	0	0	o o	e e	0	o	ol	ol	0	o.	o	ō	ol	0	6	õ	اة	ام	0	ň	Ň	, i	ň	n
Net Income Before Tax		-14,903	-9,756	-3,655	31,661	-25,276	-17,713	-3,668	1,818	-6,040	6,966	21,890	33,591	43,623	53,246	64,329	76,342	89,364	103,480	118,782	135,362	153,350	172,841	193,962	216,872	249,699
Income Tax	1	0	0	0	o	0	0	0	545	0	2,090	6,567	10,977		15,974	19,299	22,903	26,809	31,044	35,635	40,611	46,005	51,852	58,191	65,062	72,510
Net Income After Tax		-14,903	-9,756	-3,655	-31,661	-25,276	-17,711	-8,668	1,272	-6,040	4,876	15,323	23,514	30,116	37,272	45,030	53,439	62,555	72,436	83,147	94.759	107,345	120,989	135,779	151,811	
Retained Eurnings	T	-14,903			-59,976			-111,631	-110,358	116 392	-111 523	-96.199		42.560	-5 297	39 711	93 172	155 227	228 163	311 310	406.069					169,189

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Table A9.3.7 Projected Profit and Loss Statement for Case 3 on Sensitivity Analysis in Surabaya-Banjarmasin Route (Shpping Management Body)

PROFIL AND LOSS STATEMENT (Unit : Million F	(p)																								
	2003	2004	2005	2006	2007	2008	2009	2019	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue	-	1												· · - · · · · · · · · · · · · · · · · ·	i											
Passanger	ļ	15,876	17,198	18,627	20,178	21,857	23,675	25,646	27,779	30,090	32 594	35,305	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575
Vehicle	1	22,415	24,484	26,755	29,216	31,892	34,807	38,092	41,545	45,303	49,396	53,838	56,774	56,774	56,774	56 774	56,714	56,774	56,774	55,774	56,774	56,774	56,774	56,774	56,174	56,774
Cargo	1	2,219	2,459	2,726	3,020	3,342	3,699	4,103	4,535	5,012	5,536	6,112	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,152
Total		40,510	44,141	48,108	52,414	57,091	62,181	67,841	73,859	80,404]	87,526	95,256	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508
Operating Expenses		1																								
Fuel, Oil and Grease		11,466	11,466	11,466	17,550	17,550	17,550	17,550	17,550	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931
Port charges		100	100	300	159	159	159	159	159	200	200	200	200	200	200	200[200	200	200	200	200	200	200	200	200	26X
Personnel expense crew	1	1,034	3,024	1,024	1,707	1,707	1,707	1,707	3,707	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049
Docking Maintenance		3,000	3,000	3,000	5,000	5,000	5,000	5,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,900	6,000	6,000	6,000	6,000
Certification, Document		65	66	66	110	110	110	110	110	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132	132
Ship insurance		4,590	4,520	4,590	7,650	7,650	7,650	7,650	7,650	9,180	9,189	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180
Drinking water	l	92	92	92	143	143	143	143	143	184	184]	184	184	184	184	184	184	184	184	184	184	184	184	184	184	18-
Promotion & Marketing	1	27	27	27	45	45	45	45	45	54	54]	54	54	54	54	54	54	54	54	54}	54	54	54	54	51	\$4
Land Side Operation Cost	1	123	171	171	171	171	171	171	171	171	เน	171	171	171	171	171	(71	171	171	171	171	171	171	171	171	17
Other expense		20	20	20	34	34]	34	34]	34	41	41	41	4)	41	41	41	41	41	41)	41	41	41	41	41	41	4
Ship depreciation		18,360	18,360	18,360	30,600	30,600	30,600]	30,600	30,600	35,720	36,720	36,720	36,720	36,720	35,720	35,720	36,720	36,720	35,720	36,720	36,720	36,720	36,720	36,720	36,720	36,72
Sub total		38,916	38,916	38,916	63,169	63,169	63,169	63,169	63,169	71,662	77,662	77,663	17,662	77,662	77,662	17,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	27,662 20,846	20,846	77.66
Net Operating Income		1,594	5,224	9,191	-10,755	-6,078	-588	4,673	10,690	2,743	9,864	17,594	20,846	20,846	20,846	20,846	20,846	20,846	20,846	20,846	20,846	20,846	20,846	20,846	20,846	20,84
Non-Operating Revenue		1																								
Interest on deposit	1	0	0	0	0	0	0	0	0	0	0	_ 0	. 0	0	0	.0	0	0	0	.0	0	0	0	0	<u>0</u>	
Non-Operating Expenses			:																							
Interest on long-term loan	1	27,540	26,163	24,786	41,769	39,474	37,179	34,884	32,589	39,474	36,720	33,966	31,212	28,458	25,704	22,950	20,196	17,442	14,688	11,934	9,180		5,049	3,672	2,295	1,836
Interest on short-term loan		1 0	4,577	9,068	13,389	25,552	38,752	53,116	68,761	85,874	109,171	135,152	164,233	197,928	237,812	285,122	402,543	483,698	576,133	729,704	872,638	1,043,608	1,245,162	1,486,751		2,146,10
Sub total		27,540	30,740	33,854	55,158	65,026	75,931	88,000	101,350	125,348	145,891	169,118	195,445	236,386	263,516	308,072	122,739	499,140	590,821	741,638	881,818		1,250,211	1,490,423	1,199,071	2,147,94
Net Income Before Tax		-25,946	-25,516	-24,663	-65,913	-71,103	-76,919	83,327	-90,660	-122,605	-136,026	-151.524	-174,598	-205,540	-242,670	-287,226	-401,893	-478,294	-569,974	-720,791	-860,971	-1,029,188	-1.229,364	1.469,576	-1,778,230	-2,127,09
Income Tax	1	0	0	0	0	0	0	0	0	0	이	0	0	0	Ó	0	0	0	0	0	0	0	0	0	o	•
Net Income After Tax	.]	-25,946	-25,516	-24,663	-65,913	-71,103	-76,919	-83,327	-90,660	-122,605	-136,026	-151,524	-174,598	-205,540	-242,670	-287,226				-720,791	~850,971	-1,029,188		1,469,576		-2,127,09
Retained Earnings		-25,946	-51,462	-76,125	-142,038	-213,141	-290,060	-373,387	-464,043	-586,653	-722,679	-874,203	-1,043,802	-1,254,342	-1,497,012	-2,090,237	-2,492,130	-2,970,424	-3,741,398	-4,465,190	-5,326,161	-6,355,349	-7,584,713	9,156,289	-10,934,520	-13,061,61

Table A9.3.8 Projected Profit and Loss Statement for Case 4 on Sensitivity Analysis in Surabaya-Banjarmasin Route (Shpping Management Body)

FROAT AND LOSS STATEMENT (Unit: Million Rp)																										
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue		1							1							27,14						5::5::5::	_ 			
Passenger		15,876	17,198	18,627	29,178	21,857	23,675	25,646	27,779	30,090	32,594	35,305	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575	35,575
Vehicle		22,415	24,484	26,755	29,216	31,892	34,807	38,092	41,545	45,303	49,396	53,838	56,771	56,774	55,774	56,774	56,774	56,774	56,774	56,774	56,774	56,774	56,771	56,774	56,774	56,774
Cargo		2,219	2,459	2,726	3,020	3,342	3,699	4,103	4,535	5,012	5,536	6,112	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6,159	6.159	6,159	6,159
Total	i	40,510	44,141	48,108	52,414	57,091	62,181	67.841	73,859	80,404	87,526	95,256	98,508	98,508	98,508	98,508	98,508	93 503	98,508	98,508	98,508	98,508	98,508	98,508	98,508	98,508
Operating Expenses	1																 						t			
Fuel, Oil and Grease		11,466	11,466	11,466	17,550	17,550	17,550	17,550	17,550	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931	22,931
Port charges		100	100	100	159	159	159	159	159	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200
Personnel expense/crew		1,624	1,024	1,024	1,707	1,707	1,707	1,707	1,707	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049	2,049
Docking, Maintenance	ł	3,099	3,900	3,000	5,000	5,000	5,000	5,000	5,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,006	6,000	6,000
Certification, Document	l .	66	66	66	110	110	110	110	130	132	132	132	132	132	132	132	132	132	132	332	132	132	132	132	132	132
Ship insurance	I	4,590	4,590	4,590	7,650	7,650	7,650	7,650	7,650	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180	9,180
Drinking water	1	92	92	92	143	143	143	143	143	184	184	184	184	184	184	184	184	18-1	184	184	184	184	181	184	184	184
Promotion & Marketing		27	27	27	45	45	45	45	45	54	54	54	54	54	54	54	54	54	54	54	54	54	54	5-4	54	54
Land Side Operation Cost		176	171	171	171	123	171	171	171	173	171	171	371	171	171	171	101	171	171	171	171	171	121	171	171	171
Other expense		20	20	20	34	34	34	34	34	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41	41
Ship depreciation	ŀ	18,360	18,360	18,360	30,690	30,600	30,600	30,600	30,600	35,720	35,720	36,720	35,720	36,720	36,720	36,720	36,720	36,720	36,720	36,720	36,720	36,720	36,72)	35,730	36,720	36,720
Sub total		38,916	38,916	38,916	63,169	63,169	63,169	63,169	63,169	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662	77,662
Net Operating Income		1.594	5,224	9,191	-10,755	-6,078	-988	4,673	10,690	2,743	9,864	17,594	20,845	20,845	20,846	20,846	20.846	20,846	20,836	20,845	20,846	20,846	20,846	20,845	20,846	20,845
Non-Operating Revenue	T																1									
Interest on deposit	.l. <u>.</u>	0	2,337	5,175	8,585	11,997	16,166	21,113	26,951	33,785	41,260	49,961	60,042	71,243	83,385	96,547	74,094	85,475	99,897	89,966	103,680	118,547	134,662	152,131	158,838	178,327
Non-Operating Expenses	T	1									· · · · · ·												f			
Interest on long-term foan		0	6	o	0	0	l ol	ol	o	0	0	l ol	0	0	0	0	0	e e	0	0	0	ol	ol	el	0	c
Interest on short-term loan		0	0	0	0	0	0	. 0	ol	0	Ü	0	0	0	0	0	1 01	0]	6	0	0	ol	이	ol	0	C
Sub total	_1	0	. 0	0	0	Ð	0	0	0	6	0	0	ol	0	0	¢	0	· o	0	0	0	į.	01	o	ol	(
Not Income Before Tax		1,524	7,562	14,367	-2,169	5,920	15,178	25,786	37,641	36,528	51,124	67,555	80,888	92,089	104,231	117,393	94,94)	107,322	120,743	110,812	124,527	132,393	155,500	172,978	172,674	199,174
Income Tax		478	2,268	4,310	0	1,776	4,553	7,736	11,292	10,958	15,337	20,256	24,266	27,627	31,269	35,218	28,432	10 7,32 2 32,197	35,223	33,244	37,358	41,818	45,653	51,893	53,902	199,17- 59,75
Net Income After Tax	_t	1,116	5,293	10,057	-2,169	4,1 44	10,625 29,065	18,050	26,349	25,569	35,787	47,288	56,622	64,463	72,962	82,175	66,458	75,125	84,530	77,568	87,169	97,575	108,856	121,085	125,772	139,421
Retained Earnings	i i	1,116	6,409	16,466	14,296	[8,44)	29,065	47,115	73,454	99,033	134,820	182,109	238,730	303,193	376,155	152,330	218,788	293,913	174,434	252,002	339,171	436,746	545,602	564,687	629,459	829,88

Table A9.3.9 Projected Profit and Loss Statement for Case 1 on Sensitivity Analysis in Selayar-Labuhan Bajo Route (Shpping Management Body)

PROFIL AND LOSS STATEMENT (U	nit: Million I	₹թ.)																								
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2023	2026	2027	2028
Operating Revenue	1	1																				1	1	-		
Passenger		1,264	1,379	1,594	1,642	1,792	1,955	2,134	2,328	2,541	2,773	3,025	3,301	3,603	3,932	4,289	4,681	5,073	5,465	5,856	5,862	5,862	5,863	5,862	5,862	5,862
Vehicle		1,745	1,898	2,058	2,237	2,442	2,652	2,885	3,136	3,416	3,727	4,052	4,407	4,794	5,220	5,607	6,205	6,703	7,205	7,705	8,204	8,204	8,204	8,204	8,204	8,204
Cargo		118	132	148	367	188	210	236	264	296	331	370	413	461	514	575	611	709	779	851	872	872	872	872	872	872
Total	1	3,127	3,409	3,711	4,046	4,421	4,817	5,254	5,729	6,253	6,831	7,443	8,121	8,858	9,6(6	10,561	11,527	12,434	13,448	14,412	14,938	14,938	14,938	14,938	14,938	14,938
Operating Expenses		1															·									
Fuel, Oil and Grease		782	782	782	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654
Port charges	1	20	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense orew	1	230	230	230	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	459	459	459	459	459	459	459
Docking Maintenance	1	200	200	200	200	200	200	200	200	200	200	200	400	400	400	400	400	4001	400	400	400	400	490	400	400	400
Certification, Document	1	22	22	22	22	22	22	22	22	22	22	22	44	44	44	44	44	41	14	44]	44	43	41	41	44]	44
Ship insurance	1	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	3,356	3,366	3,366	3,366	3,366	3,356	3,366	3,366	3,356	3,366	3,366	3,360	3,366	3,356
Drinking water	1	10	10	10	14	14	14	14	14	14	[4]	14	29	29	29	29	29	29	29	39	29	29	29	29	29	29
Promotion & Marketing		9	9	9	9	9	9	9	9	9]	9	9	18	18	18]	18	18	18	18	18	18	[8]	18	18	18	18]
Land Side Operation Cost		123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		7	7]	3	7	7]	7	3	31	3	7	7]	14	14	14	34	14	14	14	14	14	14	14	14	14	14]
Ship depreciation		4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8 078	8,078	8,078	8,078	8,078
Sub total		7,124	7,124 -3,716	7,124	7,676	7,676 -3,255	7,676 -2,859	7,676	7,676	7,676	7,676	7,676	15,230 -7,109	15,230	15,230	15,230 -4,668	15,230 -3,702	15,230	15,230		(5,230)	15,230	15,230	15,230 -291	15,230	15,230
Net Operating Income	T	-3,998	-3,716	-3,413		-3,255	-2,859	-2.422	-1,947	-1,423	-845	-228	-7,109	-6,372	-5,563	-4,668	-3,702	-2,746)	-1,781	-817	-291	-291	-291	-291	-291	-291
Non-Operating Revenue	1				[l.	
Interest on deposit	1		0	0	0	ા	0]	0	0	0	0]	ા	o	C	0	0	0]	0	0	0	0	<u> 0</u>	0	0	0]	0
Non-Operating Expenses					T												[i		i	
Interest on long-term loan		10,093	9,593	9,088	8,583	8,078]	7,574	7,069	6,564	6,059	5,554	5,049]	14,642	13,632	12,623	11,613	10,603	9,593	8,583	7,574			5,049	4,544	4,039	3,534
Interest on short-term foan		0	3,133	6,736	10,898	15,834	21,581	28,298	36,170	45,421	56,316	69,173	84,377	106,231	132,106	162,793	199,236	242,572	294,183	355,721	429,171	517,005	621,081	745,872	895,520	1,074,996
Sub total	_	10,098	12,726	15,824	19,481	23,912	29,155	35,367	42,734	51,480	61,869	74,222	99,019	119,863	144,729		2(19,839	252,165	302,766	363,294	435,735	522,559	626,130	750,416	892,559	1,078,530
Net Income Before Tax		14 096	-16,442	-19,237	-23,111	-27,161	-32 014	-37,789	44,681	-52,903	-62,715	-74,450	-106,128	-126,235	-150,292	179,074	-213,541	-254,911	-304,547	-364,111	436,026	-522,850	-626,422	-159,701	897,850	-1,078,822
Income Tax	i	io	0	0	0]	0	0	0	0	0	0	0	0	0	0	0	""0[0	0	0	0] 0]	0	0	0	0
Net Income After Tax		-14,096	-16,442	-19,237		-27,167	-32,014	-37,789	-44,681	-52,903	-62,715		-106,128	-126,235		-179,074		-254,911	-304,547	-364,111	-436,026	-522,850	-636,422	-150,707	-892,850	-1,078,822
Retained Earnings		-14,096	-30,538	-49,775	-72,886	-100,053	-132,067	-169,856	-214,538	-267,441	-330,156	404,606	-510,734	-636,968	.787,260	-966,334	-1,179,875	-1,434,786	-1,739,333	-2,103,445	-2,539,471	-3,062,321	-3,688,743	4,439,450	-5,339,300	-6,418,122

Table A9.3.10 Projected Profit and Loss Statement for Case 2 on Sensitivity Analysisin in Selayar-Labuhan Bajo Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Un	t : Million R	p.)				•								-								_		* *		
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2015	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue													1													
Passenger		1,264	1,379]	1,504	1,642	1,792	1,955	2,134	2,328	2,541	2,773	3,025	3,301	3,603	3,932	4,289	4,681	5,073	5,465	5,856	5,862	5,862	5,862	5,862	5,862	5,862
Vehicle		1,745	1,898	2,058	2,237	2,442	2,652	2,885	3,136	3,416	3,727	4,052	4,407	4,794	5,220	5,697	6,205	6,703	7,265	7,705	8,204	8,204	8,204	8,204	8,204	8,204
Cargo		118	132	148	167	188	210	235	264	296	331	370	413	461	514	575	641	709	7 79	851	872	872	872	872	872	872
Total		3,127	3,409	3,711	4,046	4,421	4,817	5,254	5,729	6,253	6,831	7,448	8,121	8,858	9,666	10,561	11,527	12,434	13,448	14,412	14,938	14,938	14,938	14,938	14,938	14,938
Operating Expenses						- 1		i																		
Fuel, Oil and Grease		782	782	782	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	2,6\$4	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654]	2,654	2,654	2,654]
Port charges		20	20	201	23	23	23	23	23	23	23	23	45	45	43	45	45	45	45	45	45	45	45	45	45	45
Personnel expense/crew		230	230	230	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	459	459	459	459	459	459	459
Docking, Maintenance		200	200	200	200	200	200	200	200	200	200	200	400	400	400	450	400	400	490	400	490	400	400]	400	400	400
Certification, Document		22	22	22	22	22	22	22	22	22	22	22	44	44	44	44	44	44	44	44	44	44)	44]	44	44	44
Ship insurance		1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	3,366	3,365	3,366	3,356	3,366	3,366	3,356	3,366	3,366	3,366	3,366	3,366	3,366	3,366
Drinking water		ΙÚ	[0]	10	14	14	14	14	14	14	14	14	29	29	29	29	29	29	29	29	29	29	29	29	29	29
Promotion & Marketing		9	9	و .	9	9	9	او	9	9	9	أو	18	18	18	38	18	18	18	18	18	18]	18	18	18	18
Land Side Operation Cost		123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		7	7	7]]	7	7	7	1	7	7	7	14	14	14	14	14	14	14	14	14	14]	14	14	14	14
Ship depreciation		4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,978	8,078	8,078	8,078	8,078
Sub total	Į	7,124]	7 ,124	7,124	1,676	7,676	7,676	7,676	7,676	7,676	7,676	7,676	15,230	15,230	15,230	15,230	15,230		15,230	15,230	15,230	15 230	15,230	15,230	15,230	15,230 -291
Net Operating Income		3,998	-3,7(6	-3,413	-3,630	7,676 -3,255	-2,859	-2,422	-1,947	-1,423	-845	-228	7,109	-5.372	-5,553	-4,668	-3,702	15,230 -2,746	-1,781	-817	-291	291	-291	-291	-291	-291
Non-Operating Revenue	I				l																1		· T			
Interest on deposit		0	5	-44	125	189	306	484	736	1,075	1,518	2,060	2,698	3,138	3,720	4,468	5,413	6,526	7,813	9,290	10,971	12,837	14,860	17,054	19,431	22,008
Non-Operating Expenses														· 1												
Interest on long-term loan		0	0	0	0]	0	0	0	0	lo	0	0	0	0	o	O.	0	0	o'	0	6	ol	0	0	0	0
Interest on short-term loan	i	0	0	l e	l öl	0	0	0	o	o!	o.	ol	0	ol	. 0	0	ó	ōl	oʻ	0	0	o	o	ol	0	0
Sub total	İ	0	0	0	l ol	0	0	0	0	o	o	ol	(c)	ol	ol	0	Ö	ó	o	0	0	0	o	ol	0	0
Net Income Before Tax		-3,998	-3,711	-3,359	-3,505	3,066	-2,553	-1,938	-1,211	-348	673	1,831	-4,411	-3,233	-1,843	-200	1,711	3,781	6,032	8,472	10,679	12,546	14,569	16,762	19,140	21,717
Income Tax		0	0	0	0	0	0	0	0	6	202	1,831 549	O	0]	0	0	513	1,134	1,810	2,542	3,204	3,764	4,371	5,029	5,742	21,717 6,515
Net Income After Tax		-3,998	-3,711	-3,369	-3,505	-3,066	-2,553	-1,938	-1,211	-348		1,282			-1,843	-200	1,198	2,647	4,223	5,931	7,476	8,782	10,198	11,731	13,398	15,202
Retained Earnings	l	-3,998	-7,709	-11,077	-14,583	-17,649	-20,202	-22,140	-23,351	-23,699	-23,228	-21,946	-26,357	-29,590	-31,433	-31,634	-30,435	-27,789	-23,561	-17,636	-10,161	-1,378	8,820	20,553	33,951	49,153



Table A9.3.11 Projected Profit and Loss Statement for Case 3 on Sensitivity Analysis in Selayar-Labuhan Bajo Route (Shpping Management Body)

PROFIL AND LOSS STATEMENT (U	it Million F	p)																								
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue	1	l		· · · · · · · [
Passenger		1,264	1,379	1,504	1,642	1,792	1,955	2 134	2,328	2,541	2,773	3,025	3,301	3,603	3,932	4,289	4,681	5,673	5,465	5,856	5,86?	5,862	5,862	5,862	5,862	5,862
Vehicle		1,745	1,898	2,058	2,237	2,442	2,652	2,885	3,136	3,416	3,727	4,052	4,407	4,791	5,220	5,697	6,205	6,703	7,205	7,705	8,204	8,204	8,204	8,204	8,204	8,204
Cargo		118	132	143	167	188	210	235	264	296	331	370	413	451	514	575	641	709	779	851	872	872	872	872	872	872
Totat	L	3,127	3,409	3,711	4,046	4,421	4,817	5,254	5,729	6,253	6,831	7,448	8,121	8,858	9,666	10,561	11,527	12,484	13,448	14,412	14,938	14,938	14,938	14,938	14,938	14,938
Operating Expenses		1				1																				
Fuel, Oil and Grease		782	782	782	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	2,654	2,654]	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654
Port charges	į.	20	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense orew	1	230	230	230	230	230	230	230	230	23Ū	230	230	459	459	450	459	459	459	459	450	459	459	459	459	459	459
Docking, Maintenance	1	200	200	200	200	200	200	200	200	200	200	200	400}	400	400	400	400	400	400]	400	400	400	490	400	400	400
Certification, Document		22	22	22	22	22	22	22	22	22	22	22	44]	41	44	44	44	41	44]	44	41	44	44	41	44	44
Ship insurance		673	673	673	673	673	673	673	673	673	673	673	1,346	1,346	1,346	1,346	1,346	1,346	1,346	1,346	1,346	1,346	1,346	1,346	1,345	1,346
Drinking water		10	10	10]	14	14	14	14	14]	14	14	14	29	29	29	29	29	29	29]	29	29	29	29	29	29	29
Promotion & Marketing		9	9	9	9	9	9]	9	9]	9	9	9	18	18	18	18	18	18	18]	18	18	18	18]	18	18	18
Land Side Operation Cost		123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense	1	7] 7]	7	?	7	7	71	7	7	7	7	14	14	14	14	14	14	14	14	14	14	1.5	14	14	14
Ship depreciation	1	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	5,386	5,386	5,386	5,386	5,386	5,386	5,385	5,386	5,386	5,386	5,386	5,386	5,386	5,386
Sub total		4,768	4,768	4,768	5,320	5,320	5,320	5,320	5,320	5,320	5,320	5,320	10,517 -2,397	10,517	10,517	10,517	10,517	10,517 1,967	10,517	10,517	10,517	10,517	10,517	10,517	10,517	10,517
Net Operating Income	1	-1,642	-1,360	-1,057	-1,274	-899	-503	-66	409	933	1,511	2,128	-2,397	-1,659}	-851	44	1,010	1,967	2,931	3,895	4,421	4,421	4,431	4,421	4,42)	4,421
Non-Operating Revenue				ł		i			ŀ	1					1										1	1
Interest on deposit	J	0	o	0	0	0	0	0	6]	. 0	0	0	0	0	0]	0	0	0	0	o	0	0	0	0]	0	0
Non-Operating Expenses		1 .		į	i	ĺ		i l	i				l		1		[[
Interest on long-term loan		4,039	3,837	3,635	3,433	3,231	3,029	2,827	2,625	2,424	2,222	2,020	5,857	5,453	5,049	4,645	4,241	3,837	3,433	3,029	2,625	2,222	2,000	1,818	1,616	1,414
Interest on short-term loan		9	1,045	2,205	3,495	\$,046	6,791	8,765	11,008	13,563	16,484	19,834	23,689	29,898	37,120	45,545.	64,370	77,711	93,448	112,058	134,117	160,402	193,415	228,589	273,458	326,600
Sub total	-}	4,039	4,834	5,841	6,928	8,277	9,821 -10,323	11,593	13,634	15,987	18,706	21,853	29,546	35,351	42,169	50,190	68,612	81,548	26,881	115,088	136,743	162,624	193,434	230,406	274,773	328,013
Net Income Before Tax	· 	-5,681	-6,243	-6,893	-8,202	-9,176	-10,323	-11,659	-13,225	-15,054	-17,195	-19,725	-31,912	-37,010	43,020	-50,146	-67,601	-79,582	-93,950	-111,193	-432,322	-158,203	-189,013	-225,985	-270,352	-323,592
Income Tax	1	1 6	0	0	0	٥	0	0	이	이	O,	Ó	0	0	0	0	0	0	0	o o	0	0	0	ō	0	0]
Net Income After Tax		-5,681	-6,243		-8,202 -27,024	-9,176	-10,323 -46,523	-11,659	-13,225	-15,054]	-17,195	-19,725	-31,942	-37,010	43,020	-50,146	-67,691	-79,582	-93,950	-111,193	-132,322		189,013	225,985	-270,352	-323,592
Retained Earnings	.1	-5,681	11,924	-18,822	-27,024	-36,200	-46,523	-58,182	-71,407	86,451	-103,656	-123,381	-155,323	-192,333	-235,353	-330,379	-327,981	-477,562	-571,512	-682,705	-815,027	-973,229	-1,162,243	-1.388,228	1,658,580	-1,982,172

Table A9.3.12 Projected Profit and Loss Statement for Case 4 on Sensitivity Analysis in Selayar-Labuhan Bajo Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (U	nit: Million F	ξp.)												-	•	•			•	(sp.p	U	•		,		
	2(x)3	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2006	2027	2028
Operating Revenue																										P-7-2-11
Passenger		1,264	1,379	1,504	1,642	1,792	1,955	2,134	2,328	2,541	2,773	3,025	3,301	3,603	3,932	4,289	4,681	5,073	5,465	5,856	5,862	5,862	5,862	5,862	5,862	5,862
Vehicle	Į.	1,745	1,898	2,058	2,237	2,442	2,652	2,885	3,136	3,416	3,727	4,052	4,407	4,794	5,220	5,697	6,205	6,703	7,205	7,705	8,204	8,204	8,204	8,204	8,204	8,204
Cargo	[118	132	1.48	167	188	210	236	264	296	331	370	413	461	514	575	641	709	779		872	872	872	872	872	872
Total	<u> </u>	3,127	3,409	3,711	4,046	4,421	4,817	5,254	5,729	6,253	6,831	7,448	8,121	8,858	9,666	10,561	11,527	12,484	13,448		14,938	14,938	14,939	14,938	14,938	14,933
Operating Expenses	1	1								,												,				
Fuel, Oil and Grease	1	782	782	782	1,327	1,327	1,327	1,327	1,327	1,327	1,327	1,327	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2 654	2,654	2,654	2,654	2,654	2,654
Port charges	1	20	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense crew	1	230	230	230	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	459	459	459	459	459	459	459
Docking Maintenance	1	200	200	200	200	290	200	200]	200	200	200	200	400	400	400	490	400	400	450		400	400	400	400	400	400
Certification, Document	1	22	22	22	22	22	22	22	22	22	22	22	44	44	44	44	44	44	44	44	44	44	44	44	44	44
Ship insurance	!	673	673	673	673	673	673	673	673	673	673	673	1,346	1,346	1,346	1,346	1,345	1,346	1.346	1,346	1,346	1,346	1346	1,346	1,346	1,346
Drinking water	1	10	10	[0]	14	14	14	14	14]	14]	14	14	29	29	29	29	29	29	29	29	29	29	29	29	29	29
Promotion & Marketing	1	9	9	9	9	9	9	9	9	9	و	9	18	18	18	18	18	18	18	1 18	18	18	18	18	18	18
Land Side Operation Cost		123	123	123	123	123	123	123	123	123	123	123	323	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		7	7	7	ો 7	7	7	7	7	7]	7	7	14	34	1.4	14	14	14	14	14	14	14	14	141	14	14
Ship depreciation		2,693	2,693	2,693		2,693	2,693	2,693	2,693	2,693	2,693	2,693	5,386	5,386	5,386	5,386	5,386	5,386	5,386	5,385	5,386	5,386	5,385	5,386	5,386	5,386
Sub total	1	4,768	4,768 1,360	4,768	5,320	5,320	5,320	5,320	5,330	5,320	5,320	5,320	10,517	10,517	10,517	10,517	10,517	10,517	10,517		10,517	10,517	10,517	10,517	10,517	10.517
Net Operating Income	· I	1,612	1,360	-1,057	-1,274	-899	-503	-66	409	933	1,511	2,128	-2,397	-1,659	-851	44	1,010	1,967	2,931	3,895	4,421	4,421	4,421	4,421	4,421	10,517 4,421
Non-Operating Revenue	1	1		i	i 1							[
Interest on deposit	- 	0	126	301	534	768	1,075	1,447	1,886	2,402	3,005	3,707	4,521	5,345	6,301	7,4%	3,292	4,300]	5,472	6,824	8,371	10,092	11,957	13,979	16,171	[8,547]
Non-Operating Expenses							1									_				T					<u> </u>	
Interest on long-term loan		0	0	. 0	이	0	0	0	0	0	0	0	0	0	o	0	이	0	Û	i ol	0]	0]	0	0	o!	0
Interest on short-term loan	l l	9	0	0	0	. 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	o	e)	0/
Sub total	↓	0	0	0	0	0	0	O	0	0	0	0	0	. 0	o	0	e e	0	0	0	0]	이	0	o	o	0
Net Income Before Tax	ļ	-1,642	-1,233	-756	-740	-131	573	1,381	2,295	3,335	4,515	5,835	2,124	3,686	5,451	7,450 2,235	4,302	6,266	8,404	10,720	12,792	14,513	16,378	18,400	20,592	22,968
Income Tax		1	0	0	0	0	172	414	688	1,000	1,355	1,751	637	1,106	1,635	2,235	1,291	1,880	2,521	3,216]	3,838	4,354	4,914	5,520	6,178	6,891
Net Income After Tax	.]	-1,642	-1,233	-756	740	-131		967	1,606	2,334	3,161	4,085	1,437	2,580	3,815	5,215	3,011	4,385	5,882	7 50.1	8,955	10,159	11,465	12,880	34,415	16,073
Retained Earnings	_i	-1,642	-2,875	-3,631	-4,371	-4,502	-4,101	-3,134	1,528	807	3,968	8,052	9.539	12,120	15.935	-23,730	20,719	-16,332	-10,459	.2 936	6 008	16.168	27.632	40.513	51977	71.005

Table A9.3.13 Projected Profit and Loss Statement for Case 1 on Sensitivity Analysis in Manokwari-Biak Route (Shpping Management Body)

PROFILAND LOSS STATEMENT (U	nit : Million I	Rp)	ł																							
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2030	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue	ļ																									
Passenger	ĺ	1,158	1,259	1,369	1,490	1,619	1,761	1,914	2,082	2,264	2,461	2,677	2,911	3,166	3,442	3,74#	4,071	4,398	4,725	5,052	5,379	5,706	6,033	6,253	6,253	6,253
Vehicle		1,605	1,734	1,874)	2,031	2,188	2,394	2,589	2,810	3,036	3,309	3,584	3,884	4,217	4,572	4,976	5,399	5,816	6,227	6,643	7,087	7,499	7,908	8,325	8,731	8,751
Cargo		107	119	133	150	167	187	209	233	259	290	323	359	400	444	495	550	606	664	725	789	853	918	989	969	969
Total		2,870	3,111	3,376	3,673	3,974	4,343	4,712	5,125	5,559	6,060	6,583	7,154	7,784	8,459	9,215	10,020	10,820	11,616	12,425	13,256	14,658	14,859	15,547	15,953	15,974
Operating Expenses		1	i	11																					I	- 1
Fuel, Oil and Grease	1	821	821	821	821	821	1,407	1,407	1,497	1,407	1,497	1,407	1,407	1,407	2,813	2,813	2,813	2,833	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,613
Port charges		20	20	20	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense crew		230	230	230	230	230	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	459	459	459	4591	459
Docking, Maintenance		200	200	200	200	200	200]	200	200	200	200	200	200	200	400	400	400	400	400	400	400	490	400	400	400	400
Certification, Document	1	22	22	22	22	22	22	22	22	22]	22	22	22	22	44	44	44	41	41	44	44	41	41	44	41	44
Ship insurance		1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	3,366	3,366	3,356	3,366	3,366	3,366	3,356	3,356	3,366	3,366	3,366	3,366
Drinking water		10	10	10	10.	10	14	14	14	14	14	14	14	14	29	29	29	29	29]	29	29	29	29	29	29	29
Promotion & Marketing		9	· 9	9	9	9	9	9	9	9	9	9	9	9	18	18	[18]	18	18	18]	18	18	18	18	18	18
Land Side Operation Cost	1	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123]	123	123	123	123	123	1231
Other expense	ļ	7	1 7	ן (7	7	7	7	7]	7	7	7]	7	3	14]	14	14	14	14	14	14	14	14	14	14	14
Ship depreciation	1	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078
Sub total		7,164		7,164	7,164	7,164	7,756	1,756	7,756	7,756	7,756		7,756	7,756	15,389	15,389	15,389	15,389	15,389	15,389	15,389		15,389	15,389	15,389	15,389
Net Operating Income		-4,295	4,053	-3,788	-3,491	-3,190	-3,413	-3,044	-2,631	-2,197	-1,695	-1,172	-601	28	-6,930	-6,174	-5,359	-4,568	-3,772	-2,963	-2,133	-1,331	-529	159	565	385
Non-Operating Revenue			1	1																		.}				
Interest on deposit	_	1	1 0	0	0	0	<u>-</u>	0	0	0	· · · · · · · · · · · · · · · · · · ·	0	0	0	0	0	01	<u>o</u>	0	0	0	9	0			9
Non-Operating Expenses	1	1 .	İ				i						- 1		i							1			ادرم	
Interest on long-term loan	1	10,098			8,583	8,078	7,574	7,069	6,564	6,059	5,554		4,541	4,039	13,632	12,623		10,603	9,593	8,583	7,574		6,059	5,554	5,049	4,544
Interest on short-term loan		9	3,193	6,875	11,139	15,096	21,883	28,771	36,862	46,387	57,630	70,920	85,662	105,338	127,522	157,767	193,708	236,474	287,431	348,219	420,801		610,122	732,970	880,149	1,056,582
Sub total		10,098	12,786		19,722	24,174	29,456 -32,869	35,839	43,425	52,446	63,184	15,969	91,206	109,377	141,154			247,077	297,025	356,802	428,374	514,094	516,180	738,524	885,198	1,061,126
Net Income Before Tax		14,393	-16,839	-19,751	-23,213	-27,364	-32,869	-38,883	46,056	-54,643	-64,879	27.141	91,808	109,349	148,084	-176,563	-210,689	-251,645	-300,797	-359,766	430,507	-515,425	-616,710	-738,365	-884,633	1.060.541
Income Tax	l l	19	99	0	٥	0	[0	0	0	0	0	[<u> </u>	0	0	0	0		0	0	0	()	[55.45]	(1/2)	33036		1,000 5 1
Net Income After Tax	_	-14,393		-19,751	-23,213	-27,354	-32,869	-38,883	-46,056		-64.879		-91.808	-109,349		-176,563		-251,645	-300,797	-359,766	-430,507	-515,425	-616,710		-884,633	1.060,541
Retained Earnings	1	-14,393	-31,231	-50,983	•74,196	101,560	-134,429	-173,312	-219,369	-274,012	-338,891	-416,032	-507,839	-617,189	-765,273	-941,836	-1,152,525	-1,404,170	-1,704,967	-2,064,733	-2,495,240	-3,010,665	-3,627,375	-4,500,149	-5,250,373	-6,310,914

Table A9.3.14 Projected Profit and Loss Statement for Case 2 on Sensitivity Analysis in Manokwari-Biak Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (UT	it: Million F	ξ ρ.)	ì																							
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	3022	2023	2024	2025	2026	2027	2028
Operating Revenue														1												
Passenger		1,158	1,259	1,369	1,490	1,619	1,761	1,914	2,082	2,264	2,461	2,677	2,911	3,166	3,442	3,744	4,071	4,398	4,725	5,052	5,379	5,706	6,033	6,253	6,253	6,253
Vehicle	1	1,605	1,734	1,874	2,034	2,188	2,394]	2,589	2,810	3,036	3,309	3,584	3,834	4,217	4,572	4,976	5,399	5,816	6,227	6,648	7,087	7,499	7,908	8,325	8,733	8,751
Cargo	1	107	119	133]	150	167	187	209	233	259	290	323	359	400	444	495	550	606	664	725	789	853	918	969	969	969
Total		2,870	3,111	3,376	3,673	3,974	4,343	4,712	5,125	5,559	6,060	6,583	7,154	7,784	8,459	9,215	10,020	10,820	11,616	12,425	13,256	14,058	14,859	15,547	15,953	15,974
Operating Expenses									1								1								7	
Fuel, Oil and Grease		821	821	821	821	821	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	2,813	2,813	2,813	2,813	2,813	2,813	2,833	2,813	2,813]	2,813	2,813	2,813
Port charges		20	20	20	20	20	23	23	23	23	23	23	23	23	45	45	45	45]	45	45	45	45	45	45	45	45
Personnel expense/crew	l	230	230	230	230	230	230	230	230	239	230	230	230	239	459	459	459	459	459	459	459	459	459	459	459	459
Docking, Maintenance	}	200	200	200	200]	200	200]	200	200	200	200	200	200	200	400	400	400	400	400	400	42)0	400	400	400	400	400
Certification, Document		22	22	22	22	22	22	22	22	22	22	22	22	22	4.1	44	44	44	44	41	41	44	44	44	44	44
Ship insurance		1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366	3,366
Drinking water		10	10	10	10	10	14	14	14	14	14	14	14	14	29	29	29	29	29	29	29	29	29	29	29	29
Promotion & Marketing		9	9	9	9	9	9	9	9	9	9	9	9	9	18	18	18	18	18	18	18	1 18	18	18	18	18
Land Side Operation Cost		123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense	j	7	7	7]	7	7	7[7	7	7	7	7	7)	14	14	34]	14	14	14	14	14	14	14	[4]	14
Ship depreciation	1	4,039	4,039	4,039	4,039	4,039	4,039	4,939	4,039	4,039	4,039	4,039	4,039	4,039	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,678
Sub total	1	7,164	7,164	7,164	7,164 -3,491	7,164	7,756 -3,413	7,756	7,756	7,756	7,756	7,756	7,755	7,756	15,389	15,389	15,389	15,389 -4,568	15,389	15,389	15,389	15,389	15,389	15,389	15,389	15,389
Net Operating Income	.l	4,295	-4,053	-3,788	-3,491	-3,190	-3,413	-3,011	-2,631	-2,197	-1,695	-1,172	-601	28	-5,930	-6,174	-5,369	-4,568	-3,772	-2,963	-2,133	-1,331	-529	159	565	585
Non-Operating Revenue	Į.	l		 	Ī													·	i							
Interest on deposit	<u>. į</u>	0	0	0	. 0	47	154	248	397	613	908	1,298	1.794	2,379	3,065	3,571	4,228	5,061	6,071	7.234	8,562	10,072	11,775	13,689	15,822	18,168
Non-Operating Expenses																						1				
Interest on long-term loan		0	0		0	0	0	0	0	0	0	0]	0	oj	e]	0·	0	0	이	0	0	0	0	0	0	G
Interest on short-term foan		0	51	[64]	27	0	0	0	0[0	0	0]	0	0]	0]	0	0	. 0	이	0	0	0	ା	0	0	0
Sub total	.1	. 0	51	64]	27	Q.	0	0	0	. 0	0	0	. 0	ા	0	Ū	0	. 0	0	. 0	9	9	়া	0	0	0
Net Income Before Tax		-4,295	4,104	-3,853	-3,518	-3,143	-3,259	-2,796	-2,234	-1,584	-787	126	1,192	2,406	-3,864	-2,603	-1,141	492	2,299	4,271	6,439	8,741	11,246	13,848	16,387	18,753 5,626
Income Tax	1	0	٥	1 이	0]	0	0	0	0]	0	0	38	358	722	0	0	0	148	690	1,281	1,929		3,374	4,154	4,916	
Net Income After Tax	1	-4,295 -4,295	-4,104	-3,853	-3,518	-3,143	-3,259 -22,171	-2, 7 96	-2.234 -27,201	-1,584	-787	88	835	1,685	-3,864 -30,829	2,603	-1,141	345	1,609	2,989	4,500	6,118	7,872	9,624	11,471	13,127
Retained Earnings	1	4,295	-8,322	12,251	-15,769	-18,912	-22,171	-24,967	-27,201	-28,785	29,572	-29.484	28,647	-26,965	30,829	-33,432	-34,573	-34,228	-32,619	-29,629	-25,129	-19,010	-11.138	-1,415	10,026	23,153

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Table A9.3.15 Projected Profit and Loss Statement for Case 3 on Sensitivity Analysis in Manokwari-Biak Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Un	at Million R	क्																								
	2003	2001	2005	2006	3007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue	1												1													
Passenger		1,158	1.259	1,369	1,490	1,619	1,761	1,914	2,082	2,264	2,461	2,617	2,911	3,166	3,442	3,741	4,671	4,398	4,725	5,052	5,379	5,706	6,033	6,253	6,253	6,253
Vehicle		1,605	1,734	1,874	2,034	2,188]	2,394	2,589	2,810	3,036	3,309	3,584	3,834	4,217	4,572	4,976	5,399	5,816	6,227	6,648	7,087	7,499	7,908	8,325	8,731	8,751
Cargo		107	119	133	150	167	187	209	233	259	290	323	359	400	441	495	550	606	664	725	789	853	918]	969	969	969
Total	į.	2,870	3,111	3,376	3,673	3,974	4,343	4,712	5,125	5,559	6,060	6,583	7,154	7,784	8,459	9,215	10,020	10,820	11,616	12,425	13,256	14,058	14,859	15,547	15,953	15,974
Operating Expenses	1	[I																		
Fuel, Oil and Grease		821	823	821	821	821	1,407	1,407	1,407	1,407	1,407	1,407	1,407	1,407	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813
Port charges		20	20	20	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense crew		230	230	230	230	230	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	459	459	459	459	459
Docking, Maintenance		200]	200]	200]	200	200]	200	200]	200	200	200	200	200	200	400	400	400	400	400	400	400	400	400	400	400	400
Certification, Document	1	22	22]	22	22	22	22	22	22	22	22	22	22	22	44	44	41	44	44	44	41	4-3	44	44	41	44
Ship insurance	1	673	673	673	673	673	673	673	673	673	673	673	673	613	1,346	1,346	1,345	1,346	1,346	1,346	1,346	1,346	1,346	3,346	1 346	1,346
Drinking water		10	10	10	10	10	14	14	14)	14)	14	14]	14	14	29	29	29	29}	29	29	29	29	29	59]	29	29
Promotion & Marketing		9	9	9	9	9	۶	9	9]	9	9	9]	9	9	18]	18	18	[8]	18	18	18	18	16	18	28	18
Land Side Operation Cost		123	£23	123	123	123	123	123	123	123	123	123	123	123	123	123	123	[23]	123]	123	123	123	123	123	123	123
Other expense		7	7	7	7	7	7	7	7	7	7	3	7]	7	14	14	14	14]	14]	14	34	14	14	£4	34]	14]
Ship depreciation	!	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693]	5,386	5,385	5,386	5,386	5,386	5,386	5,386	5,386	5,386	5,386	5,386	5,386
Sub total	I	4,808	4,808	4,808	4,808	4,808		5,400]	5,400	5,400	5,400	5,400	5,400	5,400 2,384	10,676	10,676	10,676	10,676	10,676	10,676	10,676	10,676	10,676	10,676	10,676	10,676
Net Operating Income	1	-1,939	-1,697	-1,432	-1,135	-834	-1,057	-687	-275	159	66]	1,184	3,755	2,384	-2,217	-1,461	-656	141	940	1,749	2,579	3,381	4,183	4,871	5,277	5,297
Non-Operating Revenue		[1	1		1		1	1		1							I							
Interest on deposit	J	0	0	0	0	0	. 0	0	0	_ 0	0	0	0	0	0	0	- 0	0	. 0	0	0	0	0	0	6	0
Non-Operating Expenses		1 1							- 1			1						ſ	1							
Interest on long-term loan		4,039	3,837	3,635	3,433	3,231	3,029	2,827	2,625	2,424	2,222	2,030	1,818]),616	5,453	5,049	4,645	4,241	3,837	3,433	3,029		2,424	2,222	2,020	1,818
Interest on short-term loan		0	1,106	2,344	3,737	5,308	7,092	9,238	11,699	14,529	17,799	21,581	25,974	31,092	37,067	45,834	65,199	79,001	95,441	114,929	138,072	165,597	197,937	236,541	282,694	337,953
Sub total		4,039	4,943	5,979	7,170	8,539	10,122	12,066	14,325	16,953	20,020	23,600	27,792	32,707	42,520	50,833	69,745	83,242	99,278	118,362	141,101	168,222	200,360	238,765	284,714	339,771
Net Income Before Tax		5,978	-6,640	-7,412	-8,305	-9,373	-11,179	-12,753	14,600	-16,794	-19,359	-22,416	-26,037	30,323	-44,737	-52,345	-70,401	83,028	-98,338	-116,613	-138,522	-164,841	196,177	-233,894	-279,437	-334,473
Income Tax	I	0	0]	0	· ·	. 0	0]	0	0	0	0	0	0	이	0	6	0	٥	0	o	0	0	Ó	0	0	0
Net Income After Tax		-5,978	-6,640 -12,617	-7,412	-8,305 -28,334	-9,373	-11,179 -48,885	-12,753	-14,600	-16,79 4	-19,359	-22,416	-26,637 -160,844	-30,323	-44,737 -235,904	-52,345	-70,401	-83,098	-98,338	-116,613	-138,522		-196,177	-233,894	-279,437	334,473
Retained Earnings	ŀ	-5,978	-12,617	-20,029	-28,334	-37,706	-43,835	-61,638	-76,238	-93,032	-112,391	-134,897	-160,844	-191,167	-235,904	-333,129	-403,531	-486,628	-584,966	-701 5 <i>7</i> 9	-840,101	-1,004,942	-1,201,119	-1.435.013	-1,714,449	2,048,923

Table A9.3.16 Projected Profit and Loss Statement for Case 4 on Sensitivity Analysis in Manokwari-Biak Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Un		p)		_																						
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	3025	2026	2027	2028
Operating Revenue											1											† <u>-</u>				
Passenger		1,158	1,259	1,369	1,490	1,619	1,761	1,914	2,082	2,264	2,461	2,677	2,911	3,166	3,442	3,744	4,031	4,398	4,725	5,052	5,379	5,706	6,033	6,253	6,253	6,253
Vehicle	Į l	1,605	1,734	1,874	2,034	2,188	2,394	2,589	2,810	3,035	3,309	3 584	3,884	4,217	4,572	4,976	5,399	5,816	6,227	6,648	7,087		7,903	8,325	8,731	8,751
Cargo	1	107	119	133	150	167	187	209	233	259	290	323	359	400	444	495	550	696	664	725	789		918	969	969	969
Total	L	2,870	3,114	3,376	3,673	3,974	4,343	4,712	5,125	5,559	6,060]	6,583	7,154	7,784	8,459	9,215	10,020	10,820	11,616	12,425	13,256	11,058	14,859	15,547	15,953	15,974
Operating Expenses																						1				
Fuel, Oil and Grease	l i	821	821	821	821	821	1,497	1,497	1,407	1,4)7	1,407	1,407	1,407	1,407	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813	2,813
Port charges	l	20	20	20	20	20	23	23	23	23	23	23	23	23	45	45	45	45	45	45	45	45	45	45	45	45
Personnel expense crew	i I	230	230	230	230	230	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	452	459	459	459	459
Docking, Maintenance	1	200	200	200	200	200	200	200	300	200	200	200	200	200	490	400	400	400	400	400	400	400	400	400	400	400
Certification, Document	1	22	22	22	22	22	22	22	22	22	22	22	22	22	44	44	441	44	44	44	44	44	41	44	44	44
Ship insurance		673	673	673	673	673	673	673	673	673	673	673	673	673	1,346	1,346	1,346	1,346	1,346	1,346	1,346	1,346	1.346	1.346	1,346	1,346
Drinking water		10	01	10	10	10	14	14	14	14	14	14]	14	14	29	29	29	29	29	29	29	29	29	29	29	29
Promotion & Marketing	t	9	9	9	9	9	9	9	9	9	9	9	ç	9	18	18	18	18	18	18	18	1 18	18	18	18	18
Land Side Operation Cost	i .	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		7	7.	7	7	7	7	7	7	7	71	7	7	7	14	14	14	14	14	14	14	14	14	14	14	14
Ship depreciation		2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	5,386	5,386	5,385	5,386	5,386	5,386	5,386	5,386	5,385	5,386	5,386	5,386
Sub total	L	4,868	4,808	4,808	4,808	4,808	5,400	5,400	5,400	5,400	5,400	5,400	5,490	5,400	10,676	10,676	10,676	10,676	10,676	10,676	10.676	10.676	10.676	10.676	10,676	10.676
Net Operating Income		-1.937	-1,697	-1,432	1,135	-834	-1,057	-687	-275	159	661	1,184	1,755	2,384	-2,217	-1,461	-656	144	940	1,749	2,579		4,183	4,871	5,277	5,297
Non-Operating Revenue	}						·															1				
Interest on deposit	·	0	91	221	399	633	933	1,241	1,610	2,046	2,554	3,147	3,834	4,627	5,539	6,464	2,145	2,916	3,820	4,866	6,068	7,431	8,996	10,749	12,708	14,865
Non-Operating Expenses	1				T													i				<u> </u>				
Interest on long-term loan		0	. 0	0	이	0	0	0	0	0	0	0	6	0	0	0	0	0	6	oi	0	. 0	lo ol	e	0	o
Interest on short-term from		[0	0	0	o	0]	ol	0	0	0)	0	0	0	0	0	0	O.	0	0	0	0		0	0	0	ol.
Sub total	.	0	0	0	0	0]	0;	0	0	0]	0	이	c	0	0)	0	0]	이	6	01	0	. ol	ol	0	0	ol
Net Income Before Tax	_L	-1,939	-1,606	-1,213	-736	-200	-124	553	1,335	2,205	3,215	4,331	5,589 1,617	7,011	3,322	5,003	1,439	3,060	4,760	6,615	8,647	10,822	13,179	15,630	17,985	20,162
Income Tax		0	0	0	0]	0	O)	166	491	661	964	1,299	1,617	2,163	996		447	918	1,428	1,985	2,594	3,247	3,954	4,686	5,375	6,040
Net Income After Tax	.	-1.932	1,606		-735	-200	-124	387	935	1,543	2,250	3,032	3,912	4,908	2,325	3,502	1,042	2,142	3,332		6,053	7,575	9,225	10,934	12,589	14.113
Retained Earnings	.l	-1,932	-3,545	4,756	-5,492	-5,622	-5.817	-5,429	-4,494	-2,951	-7(k)	2,331	6,244	11,152	13,477	-27,901	26,859	-24,717	-21,385	4,631 -16,754	-10,701	3,126	6,099	17,034	29,623	43,736

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Table A9.3.17 Projected Profit and Loss Statement for Case 1 on Sensitivity Analysis in Wahai-Babang Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (Unit: Million	Rp)								· · - : : : : :				12002			2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	2003	2004	2005	2006	2007	2008	2009	2010	2013	2012	2013	2014	2015	2016	2017	2018	5019					****				
Operating Revenue		Į l									3377	2 (22	2004	2 222	3 54 3	3,953	4,379	4,805	5,231	5,657	6,083	6,509	6,935	7,351	7,787	8,213
Passenger	1	941	1,043	1,155	1.28)	1.418	1,572	1,741	1,926	2,135	2,366	2,622	2,906	3,220 4,285	3,567 4,738	5,249	5,801	6,355	6,900	7,447	8,011	8,553	9,026	9,633	10.170	10,733
Vehicle		1,394	1,436	1,581	1,742	1,930	2,140	2,362	2,603	2,873	3,181	3,516	3,880	4,283	4,735	530	599	672	316	823	905	986	1,971	1,157	1.346	1,341
Cargo		87	100	114	130	143	170	193	219	249	283	321	204	412	8,772	9,732	10,780	11,832	12 622	13.927	14,998	16,048	17,101	18,151	19 203	20,287
Total		2,322	2,580	2,850	3,152	3,497	3,881	3,296	4,750	5,25?	5,831	6,459	7,150	7,917	8,112		10,110			<u>-1</u> 2005-11						
Operating Expenses			l]		1.000	2 (30)	1,003	1003	1.003	1.982	3,728	3,728	3,728	3,728	3,728	3,72%	3,728	3,728	3,728	5,474
Fuel, Oil and Grease		(67	667	667	99)	991	991	991	991	1,982	1,982	1,982	1,982	1,982	1,982	1,332	3,720	5,723	5,72"	63	63	63	63	63	63	86
Port charges		19	19	19	20	20	20	20	20	41	415	411	41	415	13	150	689	693	670	689	689	623	689	689	689	918
Personnel expense/crew	- }	230	230	230	230	230	230	230	2301	459	439	459	459	439	4398	429	690	500	600	600	600	600	600	600	600	800
Docking, Maintenance	ı	200	200	200	200	200]	200	200	200	4001	400	400	4001	49.00	400	400	0.50	66	56	66	29	66	66	66	66	83
Certification, Document		22	23	22	22	22	22	221	22	11	44	44	3 3 6 6	344	3,366	3,366	5,049	5.049	5,049	5,049	5,049	5,049	5,049	5,649	5,042	6,732
Ship insurance		1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	3,366	3,366	3,366	3,366	3,366	3,300	3,300	3,043	251	2,042	7,535	33	35	15	35	35	49
Drinking water		, 9	9	9	10	10	10	10	10	21	21	21	21	21	20	13	331	22	22	531	22	21	21	27	27	36
Promotion & Marketing	l	9	9	9	اق. ا	9	9		9	.181	16	18	181	10	133	122	55	123	173	123	121	123	123	123	123	123
Land Side Operation Cost	1	123	123	123	123	123	123	123	123	123	123	123	123	123	14	123	27	143	70	20	20	20	203	20	20	27
Other expense		7	7	7	131		I4			19	£4	0.670	9.679	0.030	8,078	8,078	12,118	12,118	12,118	12,118	12,118	12,118	12,118	12,118	12,118	16,157
Ship depreciation		4,039	4,039	4,039	4,032	4,039	4,039	4,039	4,039	8,078	8,078	8,073	8,078 14,545	8,078		14,545	22,517	12,110	22,517	22513	22 517	22.517	22,517		22,517	30,490
Sub total		7,008	7,008	7,008	7,334 -4,182	7,334	7,334	7,334 -3,038	7,334 -2,584	14,545 -9,268	14,545	14,545 -8,086	-7,395	14,545 -6,628	-5.773		-11,738	22,517 -10,685	-9,640	= 22,517 -8,590	-7,519	22,517 -6,469	-5,416		-3,314	10,202
Net Operating Income		-4,686	-4,428	<u>-4,</u> 157	-4,182	-3,837	-3,453	-3,038	-2,554	-9,268	-8,715	-8,088	-1,393	-0,028	-3,773			-10,000		l						
Non-Operating Revenue	1	I .		_	ا ا		ا ا	ام		اء	ام	۸.	ا ا	6	ا ا		اء ا	0	D.	l ol	oi	0	0	0	l ol	0
Interest on deposit		_	0		4 <u>-</u> 9		├ -	o	0	الا ،	v		<u>-</u> -			·	<u>-</u>			 						
Non-Operating Expenses		1			1			2000			16 141	14333	13,127	12,118	11,108	10,098	9,088	8,078	7,069	6,059	5,049	4,039	3,534	3,029.	2,525	2,020
Interest on long-term loan	Į.	10,098		9,088		8,078	7,574	7,069	6,564	16,157] 47,586	15,147	14,137 80,785			156,959	192,355			345,944	418,295	504,705	607,980	730,376	876,940	1,052,505	1,262,873
Interest on short-term loan	į.	19	3,271	7,043	11,415	16,566	22,576	29,613	37,869		62,820	94,922	115,143		168,066		243,525	293,388	353,013		509,754		733,910	819,969	1,055,030	1,264,892
Subtotal		10,028	12,864	16,132 -20,289	19,929	24,644	30,150	36,680° -39,718	44,432	63,743	77,961 -86,682	-103,008	-122,538	-145,897	-173,840	202,453 -207,266	-255,262		-362,653		-517,273		-739,326			1,275,094
Net Income Pefore Tax		-14,784	-17,292	-20,289	-24,181	-28,482	33,602	-39,718	-47,016	-73,031	*50,052 A	-103,008	1122,238	-143,637	373,640	7.597,200	1	0	0	1 0	0	1	0	0	0	0
Income Tax		(22.20	(30.403	1 2263	20 710	43.016	اندمدد	-86,682	103.009	-122,538	-145,897	-173,840	-297,266	-355,262	-304,073	-362,653	432,944	-517,273	-618,438	-739,326	-884,336	-1,058,344	-1,275,094
Net Income After Tax		-14.78	-17,292	-20,289	-24,181	-28,482	-33,602	-39,718	-47,916	-73,031 -298,394	125 676			-756,519				-1,696,959			3,009,829		-4,367,641		-6,310,324	7,585,418
Retained Earnings		-14,784	-32,076	-52,365	-76,546	-105,027	-138,630]	-178,347	-225,364	-270,374	-385,076	130,004	F -010'038	-130,J19	220,220		1 -6,000,000	1 1,000,000		1						

Table A9.3.18 Projected Profit and Loss Statement for Case 2 on Sensitivity Analysis in Wahai-Babang Route (Shpping Management Body)

PROFIT AND LOSS STATEMENT (UT	it: Milhon R	p)																2020	2021	2022	2023	2024	2025	2006	2027	2028
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	- 2020								
Operating Revenue	1			·	l l	1	1	- 1							3,663	3.063	4333	4005	5,231	5,657	6,083	6,509	6,935	7,361	7,787	8,213
Passenger	ł	941	1,043	1,155	1,280	1,418	1,572	1,741	1.928	2,135	2,366	2,622	2,906	3,220	3,567	3,953	4,379	4,805 6,355	6,900	7,447	8,011	8,553	9,026	9,633	10,170	10,734
Vehicle	ļ.	1,294	1,436	1,581	1,742	1,930	2,140	2,362	2,603	2,873	3,181	3,516	3,880	4,285	4,738	5,249	5,801	672	746	823	905	985	1,071	3,153	1,246	1,341
Cargo		87	190	114	130	143	170	193	219	249	283	321	364	412	467	535) 9.732	599 10,780	13.832	12.877	13,927	14.928	16,048	17,101	18,151	19,203	20,287
Total	l .	2,322	2,580	2,850	3,152	3,497	3,881	4,296	4,750	5,257	5,831	6,459	7,150	7,917	8,772	9,132				33,725	17,773	10,013			125-3	
Operating Expenses	1	1			- 1					1				1.000	1.000	1.003	1 730	3,728	3,728	3,728	3,728	3,728	3,728	3,728	3,728	5,474
Fuel, Oil and Grease		667	667	667	991	991	991	991	991	1,932	1,982	1,982	1,982	1,982	1,983	1,982	3,728	63	2,74.0	63		63	63	63	63	86
Port charges	Į.	19	19	19]	20	20)	201	20]	20	41	41	411	41	411	31	450	600	689	680	689	680	693	023	689	689	918
Personnel expense orew	1	230	230	230	230	230	230	230	230	459	459	459	459	439	409	432	639	500	630	500	800	600	600	600	600	800
Dicking, Maintenance		200	200	200	200	200	200	200	200	400	400	400	400	400[490	41,83	600	66	32	66	66	ام	66	66	66	88
Certification, Document		22	22	22	22	22	22	221	22	4-1	44	44)	41	441	2.255	3.366	605	5,049	5,049	5,049	5.049	5,049	5,049	5,049	5,049	6,732
Ship insurance	1	1,683	1,683	1,683	1,683	1,683	1,683	1,683	1,683	3,356	3,356	3,366	3,366	3,366	3,366	3,356	5,049	2,042	2,04.7	3,043	25	25	15	35	35	49
Drinking water		9	9	9	10]	30	10	10	10[211	21	21	21	21	21	21	37	- 31	33	221	22	37	57	27	27	36
Promotion & Marketing		9	9	9	9]	9	9			18	18	181	181	18	123	15	123	121	123	121	121	123	173	123	123	123
Land Side Operation Cost	j	123	123	123]	123	123	123	123	123	. 123	123	123	123	123	123	143	123	20	30	20	20	20	20	30	20	27
Other expense	1	7	7	j 7	. 7	7,	7	7		14	14	14	19	• • • • • • • • • • • • • • • • • • • •	9 673	8,078	12,118	12,118	12.118	12 118	12,118	12,118	12,118	12,118	12,118	16,157
Ship depreciation	l .	4,039	4,039	4,039	4,039	4,039	4,039	4,039	4,039	8,078	8,078	8,078	8,078	8,078 14,545	8,078 14,545	8,078 14,545	22,517	22,517	22,517	22.517	22,517	22,517	22,517	22 517	22,517	30,490
Sub total	.1	7,008	7,008	7,008	7,334	7,334	7,334	7,334	7,334	14,545	14,545	14,545	14,545 -7,395	-6,628	-5,773	-4,813	-11,738	-10,685	-9.61)	-8.590	-7,519	-6,469	-5.416	-4,357	-3,314	-10.202
Net Operating Income	.	-4,686	-4,428	-4,157	-4,182	-3,837	-3,453	-3,038	-2,584	-9,288	-8,715	-8,086	-1,392	-0,028	-3,773	-4,813	-11,730			***,25%				125 4 7		
Non-Operating Revenue				_		_			ا	ا م	_	ا ا	ο.	^	اما	4	207	490	721	1,104	1,660	2,413	3,378	4,588	6,061	7,745
Interest on deposit	.l	0	0	10	<u>0</u>	0	<u> </u>	Ö			<u>u</u>				<u></u> <u>-</u>		}					T				
Non-Operating Expenses	i	l .	i .				ا ا	اما			۸ ا	ا، ا		۸	ام	n	ا، ا	ń	ō.	6	0	0	0	0	9	0
Interest on long-term loan	1	0	0		_ 9	0	0	320	373	, vi	354	480	679	557	272	ő	اہ ا	ň	ő		9	ó	Ö	o l	ા	0
Interest on short-term loan	1	0	129	233	303	392	431	399	279	44	294 294	180	473	557	178	ő	اہُا	ň	ด้	l of	0	0	0	o l	0	0
Sub total		- 0	129	233	303		431	-3,437	279 -2,863	-9.332	-9,009	8,566	-7,973	-7,185	-6.153	-4,808	-11,341	-10,195	-8,919	-7.485	-5,859	-4,058	-2,038	221	2,746	-2,457
Net Income Before Tax	ļ	-4,686	-4,557	-4,320	-4,485	-4,230	-3,883	-3,431	-2,803	-9,332	-9,009	J	-1,973	-7,107		-4,093		0,122	0	7,70	0,352	ol	0	66	824	0
Income Tax	1	0	1			4 2 2 2		ريد ا	3063	0 222	-9,009	-8,566	-7,973	-7,185	-5,151	-4,808	-11,341	-10,195	-8,919	-7,486	-5,859	-4,058	-2,039	155	1,922	2,457
Net Income After Tax		-4,685		-4,390	-4,485	-4,230		-3,437 -29,669	-2,863	-9,332 -41,864	-50,872		-67,412		-80,748	-85,556		-107.092	-116.012	-123,498	-129,357	-133,415	-135,452	-135,298	-133,375	-135,832
Retained Earnings	1	-4,686	-9,243	-13,633	-18,119	22.349	-26,232	7,009	-32,532	-41,80-4	-50,872	-39,433	-07,412	.,,,,,,,,	-0.5,1.33	-35,550			L			1				



Table A9.3.19 Projected Profit and Loss Statement for Case 3 on Sensitivity Analysis in Wahai-Babang Route (Shpping Management Body)

FROFIT AND LOSS STATEMENT (C	nit Million I	(0)												-	•			•								
	3003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue		1																1								
Passenger		941	1,043	1,155	1,280	3,418	1,572	1,741	1.928	2,135	2,366	2,622	2,906	3,220	3,567	3,953	4,179	4,805	5,231	5,657	6,083	6,509	6,935	7,361	7,787	8,213
Vehicle		1,294	1,436	1,581	1,742	1,930	2,140	2,362	2,603	2.873	3,181	3,516	3,880	4,285	4,238	5,249	5,801	6,355	6,900	7,447	8,011	8,553	9,006	9,633	10,170}	10,734
Cargo	ŧ	87	100	114	130	148	170	193	219	249	283	321	364	412	457	530	599	672	746	823	905	986	1,671	1,157	1,246	1,341
Total	ł	2,322	2,580	2,850	3,152	3,497	3,881	4,296	4,750	5,257	5,831	6,459	7,150	7,917	X,772	9,732	10,780	11,832	12,877	13,927	14,998	16,048	17,101]	18,151	19,203	20,287
Operating Expenses	1	1					[
Fuel, Oil and Grease		643	648	648	958	958	958	958	958	1,915	1,915	1,915	1,915	1,915	1,915	1,915	3,595	3,595	3,595	3,595	3,595	3,595	3,595	3,595	3,595	5,274)
Port charges		19	19	19	20]	20	20]	20	20	41	41	41	41	41	41	41	63	63	63	63	63	63	63	63	63	86
Personnel expense/crew		230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	689	689	689	689	689	689	689	689	689	918
Docking, Maintenance	ľ	200]	200]	200	200	200	200	200	200	400	400	400	490	400	400	400	600	600	600	600	600	600	620	600	600	800]
Certification, Document		22	22	22	22	22	22	22	22]	44]	44]	4-3	44	44	44	44	66	66	66	66	66	66	66	66	66	88
Ship insurance		673	673	673	673	673	673	673	673	1,346	1,346	1,346	1,346	1,346	1,346	1,346	2,020	2,020	2,020]	2,000	2,020]	2,030	2,020	2,020	2,920	2,693
Drinking water		9	9	9	10	10	10	10	10	21	21]	21	21	21	21	21	35	35	35	35	35]	35	35	35]	35	49
Promotion & Marketing		8	9	9	9	9	9	9	9	18	18	18	18	18	18	18	27	27	27	27	27	27	27	27]	27	36
Land Side Operation Cost		123	123	123]	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		7	7	7	[7]	7	7	7	7	14	14	14	14	14	[14j	14	20	20	20	20	20	30	20	20	20	27
Ship depreciation		2,693	2,693	2,693		2,693	2,693	2,693	2,693	5,386	5,386	5,386	5,386	5,386	5,386	5,386	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	10,771
Sub total		4,632	4,632	4,632		4,941	4,944	4,944 -649	4,944 -194	9,766 -4,509	9,766	5,386 9,766 -3,307	9,766	5,385 9,766 -1,849	9,766 -924	9,766	15,316	15,316	15,316	15,316	15,316	15,316	15,316	15,316	15,316	20,865 -578
Net Operating Income		-2,310	-2,653	-1.782	-1,793	-1,448	1,063	-649	-194	-4,509	-3,935	-3,307	-2,616	-1,849	-924	-34	-4,536	3,433	-2,438	-1,388	-317	733	1,786	2,835	3,887	-578
Non-Operating Revenue	1				! [- 1				· i						· · · · · · · · · · · · · · · · · · ·		- 1	1	
Interest on deposit		0	_0]	0	<u> </u>	0	0	0	0	0	0	0	0	0]	- 0	0	0	0	0	0)	0	0	0	0	0	0
Non-Operating Expenses					i i					l l			į		l l							l l				
Interest on long-term loan		4,039	3,837	3,635		3,231	3,029	2,837	2,625	6,463	6,059	5,655	5,251	4,847	4,443	4,039	3,635	3,231	2,827	2,424	2,020	1,616	1,414	1,212	1,010	808
Interest on short-term loan		0	1,180	2,504	3,999	5,754	7,751	10,030	12,642	15,644]	20,788	26,765	33,731	41,871	51,405	62,594	84,723	102,584	123,726	143,806	178,612	214,083	255,910	305,850	374,505	447,663
Sub total		4,039	5,017	6,140	7,432 -9,225	8,986 -10,434	10,781	12,858	15,267	22,107	26,847	32,420 -35,727	38,982	46,718	55,848	66,633	88,359	105,816	126,553	151,230	180,631	215,699	257,323	307,062	375,514	448,471
Net Income Before Tax	_	-6,350	7,070	-7,922	-9,225	10,434	-11,844	-13,506	-15,462	26,616	30,782	35,727	-41,598	-43,561	-56,842	-66,661	92,894	-109,299	-128,992	152,618	-180,943	-214,966	-255,538	-304,227	371,627	-449,049
Income Tax	Į	0	6	0	0	0	0	0	0	0	0	0	0	0	9	0	0	0]	0	0	이	0	0]	0	0	0
Net Income After Tax	.	-6,350	-7,070		-9,225 -30,567	-10,434	-11,844	-13,506	-15,462	-26,616	30,782	-35,727 -174,937	-43,598	-48,567	-56,342	€6,667	92,894	-109,299	-}28,992	-152,618			-255,538		371.627	-449,049
Retained Earnings		-6,350	-13,420	-21,342	-30,567	-41,000	-52,844	-66,351	-81,812	-108,428	-139,211	-174,937	-216,535	-265,102	-321,944	433,490	-526,385	-635,684	-764,675	-917,293	1,098,242	-1,313,208	-1,568,745	-1,917,852	-2 289 479	-2,738,528

Table A9.3.20 Projected Profit and Loss Statement for Case 4 on Sensitivity Analysis in Wahai-Babang Route (Shpping Management Body)

							-							•	•			9	` .		0		7,			
PROFIT AND LOSS STATEMENT (Unit : Mullion Rp.)																										
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Operating Revenue						1						Γ1														
Passenger		941	1,043	1,155	1,280	1,418	1,572	1,741	1,928	2,135	2,366	2,622	2,906	3,220	3,567	3,953	4,379	4,895	5,231	5,657	6,083	6,509	6,935	7,361	7,787	8,213
Vehicle	l	1,294	1,436	1,583	1,742	1,930	2,140	2,362	2,603	2,873	3,181	3,516	3,889	4,285	4,738	5,249	5,801	6,355	6,900	7,447	8,011	8,553	9,096	9,633	10,120	10,734
Cargo	I	87	100	114	130	148	170	193	219	249	283	321	364	412	467	530	599	672	746	823	905	986	1,071	1,157	1,246	1,341
Total	1	2,322	2,580	2,850	3,152	3,497	3,881	4,296	4,750	5,257	5,831	6,459	7,150	7,917	8,772	9,132	10,780	11,832	12,877	13,927	14,998	16,048	17,101	18,151	19,203	20,287
Operating Expenses		T	T		1																					
Fuel, Oil and Grease	1	648	648	648	958	958	958	958	958	1,915	1,915	1,915	1,915	1,915	1,915	1,915	3,595	3,595	3,595	3,595	3,595	3,595	3,595	3,595	3.595	5,274
Port charges	1	19	19	19	20	20	20	20	20	41	41	41	41	41	41	41	63	63	63	63	63	63	63	63	63	85
Personnel expense/crew	1	230	230	230	230	230	230	230	230	459	459	459	459	459	459	459	689	689	689	689	689	689	689	689	689	918
Docking, Maintenance	i	200	200	200)	200	200	200	200	200	400	400	400	400	400	400	400	600	600	600	600	600	600	600	600	600	800
Certification, Document	1	22	22	22	22	22	22	22	22	44	44	41	44	44	44	44	66	66	66	66	66	65	66	66	66	88
Ship insurance	1	673	673	673	673	673	673	673	673	1,346	1,346	1,346	1,346	1,346	1,346	1,346	2,020]	2,020	2,020	2,020	2,020	2,020	2,020	2,020	3,020	2,693
Drinking water		9	1 9	9	101	10	10	10	10	21	21	l 21	21	21	21	21	35	35	35	35	35		35	35	35	49
Promotion & Marketing		9	9 5	9	9	9	9	9	9	18	18	18	18	18	18	18	22	22	27	27	27	27	27	27	27	36
Land Side Operation Cost		123	1 123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123	123
Other expense		7	· 7	3	7	7	7]	7	7	14	14	1 14	14	14	14	14	20	20	20	20	20	20	20	20	20	27
Ship depreciation	1	2,693	2,693	2,693	2,693	2,693	2,693	2,693	2,693	5,386	5,386	5,386	5,386	5,385	5,386	5,386	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	8,078	10,771
Sub total	1	4,632	4.633	4,632	4.944	4,914	4,944	4,944	4,944	9,766	9,766	9,766	9,766	9.766	9,766	9.766	15,316	15,316	15.316	15 316	15,316	15,316	15,316	15,316		
Net Operating Income		2,310	-2,053	-1,782	1,793	-1,448	4,944 -1,063	-642	-194	-4,509	-3,935	3,307	-2.616	-1,849	-971	-31	-4,536	-3,433	-2,438	15,316 -1,388	-317	733	1.786	2,835	3.887	20,865 -578
Non-Operating Revenue	1	1		T													,									
Interest on deposit		0	46	128	253	391	588	854	1,194	1,601	1,898	2,300	2,836	3,490	4,274	5,195	890	1,422	2,144	3,078	4,189	5,434	6,975	8,680	5,231	6,967
Non-Operating Expenses	1	T	1									1										ii				
Interest on long-term loan	l	0) (0	0	0	0	0	0	0	0	l ol	0	o	- 5	Q	. ol	Ú	0	0	0	اه ا	اه	o	ol	0
Interest on short-term loan		1 0) () 0	0	0	0	o	0	0	0	l ol	. 0	o	0	o	0	Ô	0	0	Ď	اة	اة	å	o	0
Sub total	1	1 0) () 0	0	0	0	0	0	0	0	0	0	0	0	O'	! öl	ó	ol ol	o	ō	أة ا	n	ó	0	è
Net Income Before Tax	1	-2,310	-2,00	-1,654	-1,540	-1,057	-476	205	1,000	-2,908	-2,037	-1,007	210	1,640	3,285	5,152	-3,646	-2,062	-295	1,689	3,872	6,216	8,761	11,516	9,119	6,389
Income Tax	1)} (0	0	0	ō	62	300	0	0	6	63	492	984	1,548	0	Ú	Ö	507	1,162	1,865	2,628	3,455	2,736	1,917
Net Income After Tax	1	-2.310	-2,00	-1,654	-1,540	-1,057	-476	144	700	-2,908	-2,031	-1,007	147	1,148	2,296		-3,646	-2,062	-295	1,182	2,710	4,351	6,132	8,061	6,383	4,473
Retained Earnings		-2,310	3 -4,31	-5,971	-7,511	-8,568	-9,014	-8,900	-8,200	-11,108	-13,145	-14,152	14,065	12,857	-10,561	-51,828	-55,474	-57 536	-57,830	-56,648	-53,938	-49,587		80,273	-73,890	4,473 -69,417

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