

Table 2.4.1 The Balance Sheet for 1995 (PLN 000's)

ASSETS	PKP (before elimination)		PKP (after elimination)		Transport (after elimin.)		Central DOKP		Eastern DOKP		Southern DOKP		Silesian DOKP		Northen
	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start
<b>A. Fixed assets</b>	19,112,126	19,277,594	19,112,126	19,277,594	19,100,262	19,266,178	3,173,392	3,151,693	2,232,374	2,242,409	1,510,532	1,518,462	2,726,724	2,670,264	2,702,234
<b>I. Intangible and legal assets</b>	31,033	31,853	31,033	31,853	31,025	31,840	3,289	3,387	1,825	1,633	138	150	3,859	3,385	2,721
Cost of establishing company	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of development research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goodwill	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other intangible and legal assets	31,033	31,853	31,033	31,853	31,025	31,840	3,289	3,387	1,825	1,633	138	150	3,859	3,385	2,721
Prepayments on account of intangible and legal assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>II. Tangible assets</b>	18,975,979	19,139,899	18,975,979	19,139,899	18,964,123	19,128,495	3,164,684	3,143,795	2,229,825	2,240,028	1,504,236	1,511,577	2,722,865	2,666,615	2,698,435
Own-land	2,313	4,968	2,313	4,968	2,313	4,968	0	0	146	339	794	787	226	428	38
Buildings and Objects	13,986,031	13,825,033	13,986,031	13,825,033	13,977,985	13,817,149	2,137,138	2,080,529	1,945,100	1,952,101	1,189,288	1,159,205	2,236,128	2,184,245	2,231,839
Technical equipment and machinery	742,712	835,659	742,712	835,659	739,597	832,426	135,786	132,795	70,213	72,311	51,683	55,146	111,162	109,771	116,860
Transport means	3,795,062	3,792,532	3,795,062	3,792,532	3,794,965	3,792,449	782,401	757,689	194,442	184,308	214,585	212,351	293,713	277,138	332,347
Other fixed assets	56,827	63,654	56,827	63,654	56,765	63,612	7,741	7,986	7,363	8,687	5,182	5,900	6,086	4,741	4,372
Investments in progress	378,968	600,243	378,968	600,243	378,431	600,082	101,140	164,035	12,288	21,732	42,701	78,052	75,551	90,292	12,979
Investments prepayments	14,067	17,809	14,067	17,809	14,067	17,809	478	761	274	549	3	136	0	0	0
<b>III. Financial fixed assets</b>	95,304	97,872	95,304	97,872	95,304	97,872	5,418	4,511	723	748	177	254	0	264	740
Shares and stocks	21,307	23,699	21,307	23,699	21,307	23,699	1,287	918	723	748	177	254	0	264	740
Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term loans	73,997	74,173	73,997	74,173	73,997	74,173	4,131	3,593	0	0	0	0	0	0	0
Other financial fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IV. Long-term receivables</b>	9,809	7,971	9,809	7,971	9,809	7,971	0	0	0	0	5,980	6,481	0	0	338
<b>B. Current assets</b>	2,182,836	2,533,113	1,665,161	1,914,318	1,658,673	1,907,511	173,365	217,755	126,980	135,063	86,180	111,583	205,668	273,515	162,782
<b>I. Inventories</b>	480,638	530,632	480,638	530,632	478,558	528,116	69,535	67,328	47,930	49,750	49,044	53,410	83,114	86,033	73,468
Materials	463,640	514,650	463,640	514,650	462,705	513,582	66,954	65,800	46,657	48,738	47,789	51,882	81,342	84,268	71,432
Work in progress	1,141	1,418	1,141	1,418	0	0	0	0	0	0	0	0	0	0	0
Products	3	7	3	7	0	0	0	0	0	0	0	0	0	0	0
Goods	13,462	11,619	13,462	11,619	13,461	11,618	2,581	1,528	1,273	1,012	1,255	1,527	1,772	1,765	2,018
Prepayments on account of inventories	2,392	2,938	2,392	2,938	2,392	2,917	0	0	0	0	0	0	0	0	17
<b>II. Receivable and Claims</b>	1,445,991	1,543,471	928,316	924,676	925,274	923,010	75,921	88,138	54,932	59,288	16,753	33,898	74,716	134,985	53,536
Generated by deliveries and services	653,761	648,009	653,761	648,009	651,243	646,582	39,618	52,973	18,253	16,075	10,089	24,165	57,148	119,804	14,692
Generated by taxes, subsidies and social security	14,351	14,149	14,351	14,149	14,287	14,115	0	3,688	1	1,248	0	5,613	0	0	0
Internal receivables	517,675	618,795	0	0	0	0	0	0	25,013	28,709	0	0	0	0	8,969
Other Receivables	238,410	246,315	238,410	246,315	237,952	246,111	35,903	30,601	11,203	12,863	6,664	4,120	17,568	15,182	29,875
*Under court processes*	21,793	16,203	21,793	16,203	21,791	16,201	401	876	462	393	0	0	0	0	0
<b>III. Securities for trading</b>	0	7	0	7	0	7	0	0	0	0	0	0	0	0	0
Shares or stocks for trading	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other securities	0	7	0	7	0	7	0	0	0	0	0	0	0	0	0
<b>IV. Cash</b>	256,207	459,004	256,207	459,004	254,841	456,379	27,909	62,289	24,118	26,025	20,383	24,275	47,839	52,496	35,779
Cash in hand	68,100	99,948	68,100	99,948	68,090	99,940	7,422	27,579	11,949	15,282	9,698	12,233	16,559	20,573	13,786
Cash in bank	174,629	345,618	174,629	345,618	173,274	343,001	20,138	31,972	2,392	10,694	10,634	11,996	31,260	31,369	21,669
Other (drafts, checks...)	13,477	13,438	13,477	13,438	13,477	13,438	349	2,737	9,777	49	51	47	20	555	324
<b>C. Accruals</b>	100	1,169	100	1,169	0	1,148	0	0	0	0	0	0	0	0	0
Active accruals	100	1,169	100	1,169	0	1,148	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. Other assets</b>	2,700,720	3,507,921	0	0	0	0	0	0	0	0	0	0	0	0	0
Internal profit-loss account	2,700,720	3,507,921	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	23,995,782	25,319,797	20,777,387	21,193,081	20,758,935	21,174,837	3,346,757	3,369,448	2,359,354	2,377,471	1,596,712	1,630,045	2,932,392	2,943,778	2,865,016

Table 2.4.1 The Balance Sheet for 1995 (PL)

ASSETS	DOKP		Dolnoslaska DOKP		Western DOKP		Pomorska DOKP		CNTK		CIK		CBRZ		PKL	
	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	
<b>A. Fixed assets</b>	2,658,906	1,670,337	1,656,014	1,930,755	2,047,281	1,440,063	1,428,098	25,860	34,021	65,386	127,072	129	256	18,256	19,185	
<b>I. Intangible and legal assets</b>	2,722	292	294	743	640	2,825	2,430	27	42	11,825	14,312	0	0	160	127	
Cost of establishing company	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Cost of development research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Goodwill	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other intangible and legal assets	2,722	292	294	743	640	2,825	2,430	27	42	11,825	14,312	0	0	160	127	
Prepayments on account of intangible and legal assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>II. Tangible assets</b>	2,655,418	1,668,579	1,654,580	1,927,728	2,046,611	1,437,239	1,425,668	25,833	33,967	53,560	112,760	129	164	17,945	18,908	
Own-land	47	2	2	472	542	29	29	0	0	0	2,105	0	0	606	689	
Buildings and Objects	2,174,951	1,441,869	1,416,637	1,622,534	1,697,955	1,155,805	1,132,666	7,287	6,494	100	1,763	0	0	10,561	10,206	
Technical equipment and machinery	138,845	52,770	61,483	77,950	87,715	50,412	57,317	1,895	2,835	16,864	18,281	113	125	4,945	4,693	
Transport means	319,884	154,572	150,581	187,341	180,949	217,956	224,656	230	348	186	170	3	23	1,633	1,529	
Other fixed assets	4,797	5,704	6,579	6,363	6,125	3,012	3,550	1,225	2,155	353	300	13	16	34	35	
Investments in progress	16,895	13,662	19,298	33,067	73,325	10,024	7,449	15,191	21,623	35,951	89,977	0	0	166	1,580	
Investments prepayments	0	0	0	0	0	0	0	5	512	106	165	0	0	0	176	
<b>III. Financial fixed assets</b>	766	928	1,052	0	29	0	0	0	0	0	0	0	0	150	150	
Shares and stocks	766	54	251	0	29	0	0	0	0	0	0	0	0	150	150	
Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Long term loans	0	874	801	0	0	0	0	0	0	0	0	0	0	0	0	
Other financial fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>IV. Long-term receivables</b>	0	537	88	2,284	0	0	0	0	12	0	0	0	92	0	0	
<b>B. Current assets</b>	220,685	82,594	109,634	79,543	93,019	91,620	101,582	2,191	3,299	1,827	12,160	361,040	322,508	744	3,245	
<b>I. Inventories</b>	82,180	36,849	42,996	47,045	49,359	35,795	38,781	346	293	288	1,266	0	74	296	473	
Materials	80,843	35,612	41,920	45,201	47,405	32,281	37,355	346	293	287	1,265	0	74	290	471	
Work in progress	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Products	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Goods	1,337	1,236	1,068	1,844	1,954	1,466	1,426	0	0	0	1	0	0	0	0	
Prepayments on account of inventories	0	0	9	0	0	2,049	0	0	0	2	0	0	0	6	2	
<b>II. Receivable and Claims</b>	85,731	20,461	54,373	26,375	22,921	48,176	41,550	1,012	1,977	287	1,768	348,406	309,909	70	214	
Generated by deliveries and services	23,172	8,252	12,136	10,115	11,933	2,242	13,105	622	1,223	56	143	271,993	201,961	23	58	
Generated by taxes, subsidies and social security	19	4	1,850	0	0	0	1,160	0	0	0	0	0	0	0	107	
Internal receivables	41,967	7,325	33,736	12,779	0	9,612	6,728	0	0	0	0	0	0	0	0	
Other Receivables	20,565	4,669	6,650	3,074	10,186	35,973	20,510	339	753	231	1,624	75,669	107,945	48	49	
"Under court processes"	8	212	0	407	802	349	47	51	0	0	0	745	3	0	0	
<b>III. Securities for trading</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Shares or stocks for trading	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>IV. Cash</b>	52,774	25,284	12,265	6,122	20,740	7,649	21,251	833	1,029	1,251	9,127	12,634	12,525	377	2,559	
Cash in hand	14,554	2,637	3,016	2,352	3,056	3,493	3,281	32	122	16	19	6	0	17	26	
Cash in bank	37,151	22,129	8,340	3,740	15,565	4,155	17,646	768	907	1,236	9,105	10,310	7,343	304	2,439	
Other (drafts, checks...)	1,069	518	909	31	2,119	0	324	33	0	0	2	2,317	5,182	57	94	
<b>C. Accruals</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Active accruals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>D. Other assets</b>	0	0	0	0	0	0	0	0	0	0	0	996,490	1,324,716	1,732	2,489	
Internal profit/loss account	0	0	0	0	0	0	0	0	0	0	0	996,490	1,324,716	1,732	2,489	
<b>TOTAL ASSETS</b>	2,879,591	1,752,931	1,765,648	2,010,298	2,140,300	1,531,683	1,529,680	28,051	37,320	67,213	139,233	1,357,659	1,647,480	20,731	24,919	

Table 2.4.1 The Balance Sheet for 1995 (PL)

ASSETS	POLRES		CBK		FERPOL		CSCZ		General Directorate		Transport		Printing-Warsaw		Printing
	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start
<b>A. Fixed assets</b>	279	255	254	427	155	144	906	1,590	1,602,627	1,710,100	19,100,262	19,266,178	1,630	1,477	916
<b>I. Intangible and legal assets</b>	0	0	26	44	1	3	13	7	3,281	2,664	31,025	31,840	0	0	0
Cost of establishing company	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of development research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goodwill	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other intangible and legal assets	0	0	26	44	1	3	13	7	3,281	2,664	31,025	31,840	0	0	0
Prepayments on account of intangible and legal assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>II. Tangible assets</b>	279	255	228	383	120	107	223	285	1,512,212	1,617,372	18,964,123	19,128,495	1,630	1,477	916
Own-land	0	0	0	0	0	0	0	0	0	0	2,313	4,968	0	0	0
Buildings and Objects	0	0	0	0	0	0	49	47	287	350	13,977,985	13,817,149	796	775	372
Technical equipment and machinery	256	218	228	383	70	71	125	129	48,263	90,307	739,597	832,426	821	693	544
Transport means	0	0	0	0	17	10	38	30	1,415,500	1,482,783	3,794,965	3,792,449	10	8	0
Other fixed assets	23	22	0	0	33	27	11	8	9,252	12,685	56,765	63,612	2	2	0
Investments in progress	0	15	0	0	0	0	0	71	25,708	15,737	378,431	600,082	0	0	0
Investments prepayments	0	0	0	0	0	0	0	0	13,201	15,510	14,067	17,809	0	0	0
<b>III. Financial fixed assets</b>	0	0	0	0	34	34	0	0	87,133	90,064	95,304	97,872	0	0	0
Shares and stocks	0	0	0	0	34	34	0	0	18,141	20,286	21,307	23,699	0	0	0
Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term loans	0	0	0	0	0	0	0	0	68,993	69,779	73,997	74,173	0	0	0
Other financial fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IV. Long-term receivables</b>	0	0	0	0	0	0	670	1,298	0	0	9,809	7,971	0	0	0
<b>B. Current assets</b>	195	242	121	195	21,635	43,374	22,334	22,494	757,528	855,954	2,176,349	2,526,306	642	488	159
<b>I. Inventories</b>	3	0	2	1	0	1,424	18,906	21,077	15,936	33,672	478,558	528,116	193	145	67
Materials	3	0	2	1	0	1,424	18,588	19,715	15,920	32,128	462,705	513,582	112	98	54
Work in progress	0	0	0	0	0	0	0	0	0	0	0	0	81	47	13
Products	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goods	0	0	0	0	0	0	0	0	15	0	13,461	11,618	0	0	0
Prepayments on account of inventories	0	0	0	0	0	0	318	1,362	0	1,544	2,392	2,917	0	0	0
<b>II. Receivable and Claims</b>	69	58	20	32	19,743	38,622	2,287	745	700,183	667,596	1,442,949	1,541,804	437	318	84
Generated by deliveries and services	52	27	10	14	17,009	16,791	1,697	297	199,374	152,705	651,243	646,582	353	278	68
Generated by taxes, subsidies and social security	0	0	0	0	0	0	575	429	13,707	0	14,287	14,115	62	28	0
Internal receivables	0	0	0	0	1,480	20,376	0	0	452,497	487,280	517,675	618,795	0	0	0
Other Receivables	17	31	10	18	1,253	1,455	15	18	15,440	13,540	237,952	246,111	23	13	16
"Under court processes"	0	0	0	0	0	0	0	0	19,165	14,072	21,791	16,201	0	0	0
<b>III. Securities for trading</b>	0	0	0	0	0	0	0	0	0	7	0	7	0	0	0
Shares or stocks for trading	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other securities	0	0	0	0	0	0	0	0	0	7	0	7	0	0	0
<b>IV. Cash</b>	122	183	99	162	1,892	3,327	1,140	672	41,410	154,680	254,841	456,379	12	24	8
Cash in hand	68	140	0	1	0	2	5	4	51	53	68,090	99,940	1	1	1
Cash in bank	54	43	99	161	1,892	3,325	1,135	669	41,359	154,277	173,274	343,001	12	24	7
Other (drafts, checks...)	0	0	0	0	0	0	0	0	0	350	13,477	13,438	0	0	0
<b>C. Accruals</b>	0	0	0	0	0	0	0	0	0	1,148	0	1,148	0	0	0
Active accruals	0	0	0	0	0	0	0	0	0	1,148	0	1,148	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. Other assets</b>	0	0	0	0	0	1,175	0	0	1,702,498	2,179,541	2,700,720	3,507,921	0	0	0
Internal profit-loss account	0	0	0	0	0	1,175	0	0	1,702,498	2,179,541	2,700,720	3,507,921	0	0	0
<b>TOTAL ASSETS</b>	474	497	375	622	21,791	44,694	23,240	24,084	4,062,653	4,746,743	23,977,331	25,301,553	2,272	1,965	1,075

Table 2.4.1 The Balance Sheet for 1995 (PL)

ASSETS	-Poznan		Printing-Krakow		KZL		Back-up	
	End	Start	End	Start	End	Start	End	
<b>A. Fixed assets</b>	844	2,389	2,324	6,930	6,772	11,865	11,417	
<b>I. Intangible and legal assets</b>	0	9	8	0	4	9	12	
Cost of establishing company	0	0	0	0	0	0	0	
Cost of development research	0	0	0	0	0	0	0	
Goodwill	0	0	0	0	0	0	0	
Other intangible and legal assets	0	9	8	0	4	9	12	
Prepayments on account of intangible and legal assets	0	0	0	0	0	0	0	
<b>II. Tangible assets</b>	844	2,381	2,316	6,930	6,768	11,856	11,404	
Own-land	0	0	0	0	0	0	0	
Buildings and Objects	352	260	247	6,617	6,512	8,046	7,885	
Technical equipment and machinery	493	1,528	1,871	223	177	3,115	3,232	
Transport means	0	56	37	31	39	97	83	
Other fixed assets	0	0	0	59	41	61	43	
Investments in progress	0	536	161	0	0	536	161	
Investments prepayments	0	0	0	0	0	0	0	
<b>III. Financial fixed assets</b>	0	0	0	0	0	0	0	
Shares and stocks	0	0	0	0	0	0	0	
Securities	0	0	0	0	0	0	0	
Long term loans	0	0	0	0	0	0	0	
Other financial fixed assets	0	0	0	0	0	0	0	
<b>IV. Long-term receivables</b>	0	0	0	0	0	0	0	
<b>B. Current assets</b>	281	2,010	4,023	3,676	2,015	6,487	6,807	
<b>I. Inventories</b>	85	595	724	1,225	1,461	2,080	2,516	
Materials	74	494	558	276	239	935	1,069	
Work in progress	11	98	157	949	1,202	1,141	1,418	
Products	0	3	7	0	0	3	7	
Goods	0	1	1	0	0	1	1	
Prepayments on account of inventories	0	0	0	0	21	0	21	
<b>II. Receivable and Claims</b>	156	586	644	1,934	549	3,042	1,667	
Generated by deliveries and services	154	320	481	1,777	514	2,518	1,427	
Generated by taxes, subsidies and social security	0	2	1	0	5	64	34	
Internal receivables	0	0	0	0	0	0	0	
Other Receivables	1	264	160	155	30	458	204	
"Under court processes"	0	0	2	2	0	2	2	
<b>III. Securities for trading</b>	0	0	0	0	0	0	0	
Shares or stocks for trading	0	0	0	0	0	0	0	
Other securities	0	0	0	0	0	0	0	
<b>IV. Cash</b>	40	828	2,656	517	5	1,365	2,625	
Cash in hand	2	0	0	8	5	9	7	
Cash in bank	38	828	2,655	509	0	1,356	2,618	
Other (drafts, checks...)	0	0	0	0	0	0	0	
<b>C. Accruals</b>	0	14	0	86	20	100	20	
Active accruals	0	14	0	86	20	100	20	
Other	0	0	0	0	0	0	0	
<b>D. Other assets</b>	0	0	0	0	0	0	0	
Internal profit-loss account	0	0	0	0	0	0	0	
<b>TOTAL ASSETS</b>	<b>1,125</b>	<b>4,413</b>	<b>6,347</b>	<b>10,692</b>	<b>8,808</b>	<b>18,452</b>	<b>18,244</b>	

Table 2.4.2 The Balance Sheet for 1995 (PLN 000's)

LIABILITIES	PKP (before elimination)		PKP (after elimination)		Transport (after elimin.)		Central DOKP		Eastern DOKP		Southern DOKP		Silesian DOKP		Norther
	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start
	A. Own capital	19,436,327	19,423,814	19,436,327	19,423,814	19,423,902	19,411,761	2,942,890	2,947,254	2,147,474	2,114,468	1,300,736	1,243,217	2,757,789	2,689,825
I. Basic capital	11,148,808	11,243,832	11,148,808	11,243,832	11,144,488	11,239,512	1,960,991	1,992,191	1,222,848	1,223,254	833,451	841,858	1,502,174	1,513,755	1,480,697
Established capital	11,148,808	11,243,832	11,148,808	11,243,832	11,144,488	11,239,512	1,960,991	1,992,191	1,222,848	1,223,254	833,451	841,858	1,502,174	1,513,755	1,480,697
II. Receivables for increase in the capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
III. Reserved capital	8,398,284	8,286,204	8,398,284	8,286,204	8,388,920	8,276,622	1,194,645	1,194,606	1,077,364	1,077,364	678,751	677,501	1,285,290	1,284,567	1,304,354
Legal enterprise capital	8,398,284	8,286,204	8,398,284	8,286,204	8,388,920	8,276,622	1,194,645	1,194,606	1,077,364	1,077,364	678,751	677,501	1,285,290	1,284,567	1,304,354
IV. Reserve capital from value change	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
V. Other reserve capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VI. Not divided result	12	0	12	0	-2	0	0	0	1	0	0	0	0	0	0
Profit	15	0	15	0	1	0	0	0	1	0	0	0	0	0	0
Loss	-3	0	-3	0	-3	0	0	0	0	0	0	0	0	0	0
VII. Financial result	-110,777	-106,222	-110,777	-106,222	-109,503	-104,374	-212,746	-239,542	-152,738	-186,149	-211,466	-276,142	-29,675	-108,496	-329,342
Net profit	1,593,664	2,075,862	1,593,664	2,075,862	1,592,995	2,075,167	0	0	0	0	0	0	0	0	0
Net loss	-1,704,442	-2,182,083	-1,704,442	-2,182,083	-1,702,498	-2,179,541	-212,746	-239,542	-152,738	-186,149	-211,466	-276,142	-29,675	-108,496	-329,342
B. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve for income tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Long term obligations	292,334	507,251	292,334	507,251	292,334	507,251	0	0	0	0	175	113	0	0	0
Long term bonds and securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term credits	292,159	507,138	292,159	507,138	292,159	507,138	0	0	0	0	0	0	0	0	0
Other long term obligations	175	113	175	113	175	113	0	0	0	0	175	113	0	0	0
D. Short term obligations and special funds	1,398,624	1,715,089	880,948	1,096,294	875,013	1,090,215	169,312	152,839	55,797	74,109	79,851	106,634	133,510	132,692	66,277
I. Short-term obligations	1,317,251	1,614,628	799,576	995,834	793,729	989,892	154,024	132,931	45,802	59,728	71,616	97,547	123,265	118,675	56,049
Obligatory credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank credits	8,895	36,271	8,895	36,271	7,898	36,271	0	0	0	0	0	0	0	0	0
Prepayments on account of deliveries	0	20	0	20	0	0	0	0	0	0	0	0	0	0	0
Obligations from deliveries and services	351,911	540,539	351,911	540,539	350,607	539,524	43,750	48,903	19,850	30,925	30,231	54,205	23,082	52,550	22,566
BOIs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Obligations for duties, taxes, social security	229,388	220,987	229,388	220,987	227,144	217,768	5,874	15,805	9,361	11,510	9,608	10,407	18,769	20,998	17,548
Obligations on wages	91,610	136,481	91,610	136,481	91,461	136,307	8,295	31,565	14,625	14,152	14,701	17,859	20,062	26,526	14,041
Internal obligations	517,675	618,795	0	0	0	0	75,956	32,869	0	0	15,050	12,195	50,818	12,147	0
Other short-term obligations	117,771	61,536	117,771	61,536	116,620	60,023	20,150	3,789	1,965	3,141	2,026	2,882	10,534	6,454	1,894
II Special funds	81,373	100,461	81,373	100,461	81,284	100,323	15,288	19,908	9,995	14,380	8,235	9,087	10,245	14,017	10,228
Enterprise social security fund	80,274	99,078	80,274	99,078	80,201	98,957	14,745	19,559	9,995	14,380	8,224	9,081	10,245	14,016	10,051
Other	1,099	1,383	1,099	1,383	1,083	1,366	543	349	0	0	10	6	0	1	177
E. Accruals and deferred income	167,778	165,722	167,778	165,722	167,686	165,610	21,808	29,812	3,345	2,745	4,484	3,938	11,418	12,765	13,689
Passive Accruals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred income	167,778	165,722	167,778	165,722	167,686	165,610	21,808	29,812	3,345	2,745	4,484	3,938	11,418	12,765	13,689
F. Other liabilities	2,700,720	3,507,921	0	0	0	0	212,746	239,542	152,738	186,149	211,466	276,142	29,675	108,496	329,342
Internal profit/loss account	2,700,720	3,507,921	0	0	0	0	212,746	239,542	152,738	186,149	211,466	276,142	29,675	108,496	329,342
Total liabilities	23,995,782	25,319,797	20,777,387	21,193,081	20,758,935	21,174,837	3,346,757	3,369,448	2,359,354	2,377,471	1,596,712	1,630,045	2,932,392	2,943,778	2,865,016

Table 2.4.2 The Balance Sheet for 1995 (PL)

LIABILITIES	DOKP		Dolnoslaska DOKP		Western DOKP		Pomorska DOKP		CNTK		CIK		CBRZ		PKL	
	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	
<b>A. Own capital</b>	2,372,663	1,425,339	1,339,705	1,594,354	1,579,850	1,394,152	1,353,022	807	-1,828	-11,074	-17,722	996,575	1,324,801	14,799	15,556	
<b>I. Basic capital</b>	1,486,761	960,792	961,148	1,120,298	1,152,329	827,333	827,768	3,509	3,509	2,787	2,787	14	14	4,904	4,904	
Established capital	1,486,761	960,792	961,148	1,120,298	1,152,329	827,333	827,768	3,509	3,509	2,787	2,787	14	14	4,904	4,904	
II. Receivables for increase in the capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>III. Reserved capital</b>	1,305,753	748,478	747,416	840,567	840,947	650,296	650,296	7,950	7,950	4,187	4,187	72	72	8,163	8,163	
Legal enterprise capital	1,305,753	748,478	747,416	840,567	840,947	650,296	650,296	7,950	7,950	4,187	4,187	72	72	8,163	8,163	
IV. Reserve capital from value change	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
V. Other reserve capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
VI. Not divided result	0	-3	0	0	0	0	0	0	0	0	0	0	0	0	0	
Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Loss	0	-3	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>VII. Financial result</b>	-419,851	-283,928	-368,859	-366,511	-413,426	-83,476	-125,041	-10,652	-13,287	-18,048	-24,696	996,490	1,324,716	1,732	2,489	
Net profit	0	0	0	0	0	0	0	0	0	0	0	996,490	1,324,716	1,732	2,489	
Net loss	-419,851	-283,928	-368,859	-366,511	-413,426	-83,476	-125,041	-10,652	-13,287	-18,048	-24,696	0	0	0	0	
<b>B. Reserves</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Reserve for income tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>C. Long term obligations</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Long term bonds and securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Long term credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other long term obligations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>D. Short term obligations and special funds</b>	79,314	40,684	53,233	46,057	142,936	50,584	46,171	16,590	25,680	60,231	132,258	344,989	315,106	5,927	9,360	
<b>I. Short-term obligations</b>	66,244	35,651	44,726	38,547	133,827	44,769	37,753	16,409	25,254	59,954	131,888	344,897	314,975	5,902	9,326	
Obligatory credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bank credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepayments on account of deliveries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Obligations from deliveries and services	29,917	18,673	25,357	22,081	46,227	15,755	14,983	3,709	4,823	1,158	9,335	84,744	100,546	179	1,182	
Bills	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Obligations for duties, taxes, social security	17,288	11,311	12,480	10,203	9,851	6,309	7,599	324	482	689	986	65	198	97	104	
Obligations on wages	16,961	4,225	5,859	4,932	7,716	9,582	13,922	69	267	181	312	23	47	35	36	
Internal obligations	0	0	0	0	68,871	0	0	12,286	19,633	57,714	120,960	218,468	192,650	5,412	7,958	
Other short-term obligations	2,079	1,442	1,031	1,331	1,163	13,122	1,248	21	48	212	295	41,597	21,533	180	46	
<b>II Special funds</b>	13,069	5,033	8,507	7,510	9,109	5,815	8,418	181	427	277	370	92	131	25	34	
Enterprise social security fund	12,790	4,970	8,383	7,485	9,002	5,812	8,320	181	427	277	370	92	131	25	34	
Other	279	63	124	25	107	3	98	0	0	0	0	0	0	0	0	
<b>E. Accruals and deferred income</b>	7,763	2,980	3,851	3,376	4,088	3,471	5,446	1	181	7	0	16,095	7,573	6	3	
Passive Accruals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deferred income	7,763	2,980	3,851	3,376	4,088	3,471	5,446	1	181	7	0	16,095	7,573	6	3	
<b>F. Other liabilities</b>	419,851	283,928	368,859	366,511	413,426	83,476	125,041	10,652	13,287	18,048	24,696	0	0	0	0	
Internal profit/loss account	419,851	283,928	368,859	366,511	413,426	83,476	125,041	10,652	13,287	18,048	24,696	0	0	0	0	
<b>Total liabilities</b>	2,879,591	1,752,931	1,765,648	2,010,298	2,140,300	1,531,683	1,529,680	28,051	37,320	67,213	139,233	1,357,659	1,647,480	20,731	24,919	

Table 2.4.2 The Balance Sheet for 1995 (PL)

LIABILITIES	POLRES		CBK		FERPOL		CSCZ		General Directorate		Transport		Printing-Warsaw		Printing
	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start	End	Start
<b>A. Own capital</b>	-788	-860	-1,071	-1,468	-813	1,403	-155	-801	2,407,178	2,452,676	19,423,902	19,411,761	1,259	830	621
<b>I. Basic capital</b>	44	44	18	18	55	113	24	24	1,224,550	1,229,037	11,144,488	11,239,512	473	473	376
Established capital	44	44	18	18	55	113	24	24	1,224,550	1,229,037	11,144,488	11,239,512	473	473	376
<b>II. Receivables for increase in the capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>III. Reserved capital</b>	72	72	39	39	114	114	723	723	587,856	476,852	8,388,920	8,276,622	1,570	785	401
Legal enterprise capital	72	72	39	39	114	114	723	723	587,856	476,852	8,388,920	8,276,622	1,570	785	401
<b>IV. Reserve capital from value change</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>V. Other reserve capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>VI. Not divided result</b>	0	0	0	0	0	0	0	0	0	0	-2	0	0	0	0
Profit	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0
Loss	0	0	0	0	0	0	0	0	0	0	-3	0	0	0	0
<b>VII. Financial result</b>	-904	-976	-1,128	-1,525	-983	1,175	-902	-1,548	594,773	746,787	-109,503	-104,374	-784	-429	-156
Net profit	0	0	0	0	0	1,175	0	0	594,773	746,787	1,592,995	2,075,167	0	0	0
Net loss	-904	-976	-1,128	-1,525	-983	0	-902	-1,548	0	0	-1,702,498	-2,179,541	-784	-429	-156
<b>B. Reserves</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve for income tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>C. Long term obligations</b>	0	0	0	0	0	0	0	0	292,159	507,138	292,334	507,251	0	0	0
Long term bonds and securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term credits	0	0	0	0	0	0	0	0	292,159	507,138	292,159	507,138	0	0	0
Other long term obligations	0	0	0	0	0	0	0	0	0	0	175	113	0	0	0
<b>D. Short term obligations and special funds</b>	358	381	317	565	20,847	33,920	20,147	21,871	281,209	381,941	1,392,688	1,709,010	968	1,067	454
<b>I. Short-term obligations</b>	335	350	306	545	20,837	33,913	20,128	21,853	272,911	379,150	1,311,405	1,608,687	979	1,072	417
Obligatory credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank credits	0	0	0	0	0	0	0	0	7,898	36,271	7,898	36,271	0	0	0
Prepayments on account of deliveries	0	0	0	0	0	0	0	0	0	0	0	0	0	12	0
Obligations from deliveries and services	3	17	1	2	19,774	30,340	3,738	2,427	41,312	87,783	350,607	539,524	192	290	26
Bills	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Obligations for duties, taxes, social security	59	48	52	70	41	55	39	46	136,795	109,840	227,144	217,768	463	742	18
Obligations on wages	13	14	24	45	11	25	11	19	631	983	91,461	136,307	32	24	19
Internal obligations	227	209	228	426	0	0	16,338	19,361	65,178	131,515	517,675	618,795	0	0	0
Other short-term obligations	33	61	1	2	1,011	3,494	2	0	21,097	12,759	116,620	60,023	291	5	355
<b>II Special funds</b>	22	31	11	19	10	7	19	18	8,298	2,790	81,284	100,323	-10	-5	37
Enterprise social security fund	22	31	11	19	10	7	19	18	8,037	2,389	80,201	98,957	-10	-5	37
Other	0	0	0	0	0	0	0	0	261	401	1,083	1,366	0	0	0
<b>E. Accruals and deferred income</b>	0	0	0	0	774	9,371	2,345	1,466	83,885	76,609	167,686	165,610	45	67	0
Passive Accruals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred income	0	0	0	0	774	9,371	2,345	1,466	83,885	76,609	167,686	165,610	45	67	0
<b>F. Other liabilities</b>	904	976	1,128	1,525	983	0	902	1,548	998,222	1,328,380	2,700,720	3,507,921	0	0	0
Internal profit/loss account	904	976	1,128	1,525	983	0	902	1,548	998,222	1,328,380	2,700,720	3,507,921	0	0	0
<b>Total liabilities</b>	474	497	375	622	21,791	44,694	23,240	24,084	4,062,653	4,746,743	23,977,331	25,301,553	2,272	1,965	1,075

Table 2.4.2 The Balance Sheet for 1995 (PL)

LIABILITIES	-Poznan		Printing-Krakow		KZL		Back-up	
	End	Start	End	Start	End	Start	End	
<b>A. Own capital</b>	739	3,952	6,029	6,592	4,456	12,424	12,053	
I. Basic capital	376	286	286	3,184	3,184	4,320	4,320	
Established capital	376	286	286	3,184	3,184	4,320	4,320	
II. Receivables for increase in the capital	0	0	0	0	0	0	0	
III. Reserved capital	245	2,997	5,166	4,397	3,385	9,364	9,582	
Legal enterprise capital	245	2,997	5,166	4,397	3,385	9,364	9,582	
IV. Reserve capital from value change	0	0	0	0	0	0	0	
V. Other reserve capital	0	0	0	0	0	0	0	
VI. Not divided result	0	0	0	14	0	14	0	
Profit	0	0	0	14	0	14	0	
Loss	0	0	0	0	0	0	0	
VII. Financial result	118	669	577	-1,003	-2,114	-1,274	-1,848	
Net profit	118	669	577	0	0	669	695	
Net loss	0	0	0	-1,003	-2,114	-1,943	-2,543	
0	0	0	0	0	0	0	0	
<b>B. Reserves</b>	0	0	0	0	0	0	0	
Reserve for income tax	0	0	0	0	0	0	0	
Other reserves	0	0	0	0	0	0	0	
<b>C. Long term obligations</b>	0	0	0	0	0	0	0	
Long term bonds and securities	0	0	0	0	0	0	0	
Long term credits	0	0	0	0	0	0	0	
Other long term obligations	0	0	0	0	0	0	0	
<b>D. Short term obligations and special funds</b>	386	416	282	4,098	4,343	5,936	6,079	
I. Short-term obligations	353	402	257	4,049	4,258	5,846	5,941	
Obligatory credits	0	0	0	0	0	0	0	
Bank credits	0	0	0	997	0	997	0	
Prepayments on account of deliveries	0	0	0	0	8	0	20	
Obligations from deliveries and services	91	275	89	812	545	1,304	1,015	
Bills	0	0	0	0	0	0	0	
Obligations for duties, taxes, social security	20	76	93	1,687	2,365	2,244	3,219	
Obligations on wages	24	41	68	57	58	149	174	
Internal obligations	0	0	0	0	0	0	0	
Other short-term obligations	219	9	8	497	1,281	1,151	1,513	
II Special funds	33	14	25	49	85	89	138	
Enterprise social security fund	33	13	23	33	70	73	121	
Other	0	1	2	15	15	17	17	
<b>E. Accruals and deferred income</b>	0	45	36	2	9	92	112	
Passive Accruals	0	0	0	0	0	0	0	
Deferred income	0	45	36	2	9	92	112	
<b>F. Other liabilities</b>	0	0	0	0	0	0	0	
Internal profit/loss account	0	0	0	0	0	0	0	
<b>Total liabilities</b>	<b>1,125</b>	<b>4,413</b>	<b>6,347</b>	<b>10,692</b>	<b>8,808</b>	<b>18,452</b>	<b>18,244</b>	



Table 2.4.3 The Profit &amp; Loss Account for 1995 (P.L.N 000's)

Costs and losses	1994	PKP after elimination				Difference	% change
		1995	to Oct '96	estimate	'97		
<b>A. Operating costs</b>							
I. Value of goods and materials sold	5,868,522	7,110,776	6,821,626	8,185,951	1,075,174	15.1	
II. Consumption of material and energy incl. energy	91,370	114,363	103,326	123,991	9,628	8.4	
III. Outside services	1,334,035	1,603,327					
IV. Taxes and charges	506,231	622,564					
V. Wages	955,312	926,283					
VI. Services for employees	112,084	141,443					
VII. Depreciation	1,728,462	2,141,281					
VIII. Business trips	849,288	1,096,338					
IX. Other	642,359	851,385					
<b>TOTAL (II to IX)</b>	30,039	39,683					
	122,574	196,670					
	5,774,152	6,996,413	6,718,300	8,061,960	1,065,547	15.2	
<b>B. Profit on sale</b>							
	0	0	0	0	0	0.0	
<b>C. Other operating costs</b>							
I. Value of fixed assets sold	168,564	270,054	123,809	148,570	-121,484	-45.0	
II. Other operating costs	2,169	1,138	1,060	1,272	134	11.8	
<b>D. Profit on operating activities</b>	166,395	268,916	122,749	147,298	-121,618	-45.2	
	0	0	0	0	0	0.0	
<b>E. Financial costs</b>							
I.	63,549	63,905	44,097	52,917	-10,989	-17.2	
II. Interests	0	0	0	0	0	0.0	
incl. interests for other PKP units	6,958	14,640	976	1,171	-13,469	-92.0	
III. Other	0	0	0	0	0	0.0	
	56,591	49,266	43,121	51,746	2,480	5.0	
<b>F. Gross profit on economical undertaking</b>							
	0	0	0	0	0	0.0	
<b>G. Extraordinary losses</b>							
I. Random	2,807	4,200	3,862	4,634	435	10.4	
II. Other	344	151	0	0	-151	-100.0	
	2,463	4,049	3,862	4,634	585	14.5	
<b>H Gross profit</b>							
	0	0	0	0	0	0.0	
<b>I. Obligatory taxes and charges</b>							
I. Tax	5,670	62	142	171	109	175.7	
II. Other charges	42	62	142	171	109	175.7	
<b>J. Net profit</b>	5,627	0	0	0	0	0.0	
	0	0	0	0	0	0.0	
<b>Incomes and profits</b>							
<b>A. Operating income</b>							
I. Product sale income	4,745,776	6,006,139	5,677,026	6,812,431	806,292	13.4	
II. Change in product inventory	4,578,419	5,691,913	5,315,853	6,379,024	687,110	12.1	
III. Goods and materials sale income	153	202	233	279	78	38.6	
IV. Costs of own services	152,271	163,741	138,965	166,758	3,017	1.8	
<b>B. Loss on sale</b>	14,932	150,283	221,975	266,370	116,087	77.2	
	1,122,747	1,104,638	1,144,600	1,373,520	268,882	24.3	
<b>C. other operating incomes</b>							
I. fixed assets sale income	1,152,515	1,261,906	891,145	1,069,374	-192,531	-15.3	
II. State subsidies	6,994	2,531	4,454	5,344	2,813	111.1	
III. Other operating incomes	916,170	1,012,087	814,050	976,860	-35,227	-3.5	
<b>D. Loss on operating activities</b>	229,350	247,287	72,641	87,170	-160,117	-64.7	
<b>E. Financial incomes</b>	138,796	112,786	377,263	452,716	339,930	301.4	
I. Dividends	99,963	74,626	80,192	96,230	21,604	29.0	
incl. dividends from internal units	186	305	718	861	556	181.9	
II. Interests	0	0	0	0	0	0.0	
III. Other	46,343	55,717	53,702	64,442	8,725	15.7	
<b>F. Gross loss on economical undertakings</b>	53,434	18,603	25,772	30,927	12,324	66.2	
	102,382	102,066	341,169	409,403	307,337	301.1	
<b>G. Extraordinary profits</b>							
I. Random	81	106	35	42	-64	-60.7	
II. Other	0	93	0	0	-93	-100.0	
<b>H. Gross loss</b>	105,108	106,160	344,996	413,996	307,836	290.0	
<b>I. Net loss</b>	110,777	106,222	345,139	414,166	307,945	289.9	

Table 2.4.3 The Profit &amp; Loss Account for 1995 (PLN 000's)

	PKP		PKP after elimination		Transport after elimination		Central DOKP		Eastern DOKP		Southern DOKP		Silesian DOKP		Northern	
	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	
<b>Costs and losses</b>																
<b>A. Operating costs</b>	5,868,522	7,110,776	5,868,522	7,110,776	5,856,037	7,096,711	901,292	1,085,723	574,768	707,851	521,750	651,530	902,313	1,071,294	839,614	
I. Value of goods and materials sold	94,370	114,363	94,370	114,363	94,299	114,262	1,795	15,616	14,466	8,295	5,833	10,340	18,991	16,123	20,459	
II. Consumption of material and energy incl. energy	1,334,035	1,603,327	1,334,035	1,603,327	1,329,354	1,597,511	217,982	248,341	143,220	187,105	112,352	145,930	205,913	240,082	216,592	
III. Outside services	506,231	622,564	506,231	622,564	505,631	621,918	84,810	103,281	53,273	67,170	44,396	57,144	86,706	105,377	87,848	
IV. Taxes and charges	955,312	926,283	955,312	926,283	953,628	925,284	128,655	123,939	72,301	80,779	81,926	84,254	100,380	109,673	116,928	
V. Wages	112,084	141,443	112,084	141,443	112,022	141,104	17,257	23,870	10,538	6,404	15,219	14,947	19,659	25,935	17,792	
VI. Services for employees	1,728,462	2,141,284	1,728,462	2,141,284	1,725,172	2,137,460	283,288	348,579	172,366	212,984	169,099	212,096	313,342	372,228	249,994	
VII. Depreciation	849,288	1,096,338	849,288	1,096,338	847,647	1,094,404	140,905	180,153	81,015	109,949	84,559	108,852	153,949	186,566	122,652	
VIII. Business trips	642,359	851,385	642,359	851,385	641,730	850,624	103,705	135,366	67,846	87,870	48,233	67,887	82,977	109,803	87,743	
IX. Other	30,039	39,683	30,039	39,683	29,906	39,519	4,687	5,967	3,112	4,129	2,601	3,912	4,521	5,741	4,467	
IX. Other	122,574	196,670	122,574	196,670	122,278	196,545	3,020	3,892	4,905	10,336	1,928	3,312	2,580	5,145	2,978	
<b>TOTAL (II to IX)</b>	5,774,152	6,996,413	5,774,152	6,996,413	5,761,738	6,982,450	899,497	1,070,107	560,302	699,556	515,917	641,190	883,321	1,055,171	819,154	
<b>B. Profit on sale</b>	990,278	1,341,391	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>C. Other operating costs</b>	168,564	270,054	168,564	270,054	167,881	269,849	10,864	26,850	7,732	15,349	7,640	13,781	18,264	15,653	15,829	
I. Value of fixed assets sold	2,169	1,138	2,169	1,138	2,169	1,109	93	136	1,640	79	15	106	6	277	70	
II. Other operating costs	166,395	268,916	166,395	268,916	165,712	268,739	10,771	26,713	6,092	15,270	7,624	13,675	18,258	15,376	15,758	
<b>D. Profit on operating activities</b>	1,561,103	2,066,462	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>E. Financial costs</b>	63,549	63,905	63,549	63,905	62,285	62,633	4,683	2,950	951	506	3,535	2,997	2,516	4,513	2,438	
I. Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II. Interests incl. interests for other PKP units	6,958	14,640	6,958	14,640	6,616	13,835	0	0	109	59	472	1,470	31	1,251	0	
III. Other	56,591	49,266	56,591	49,266	55,669	48,798	4,683	2,950	842	447	3,063	1,526	2,485	3,262	2,438	
<b>F. Gross profit on economical undertaking</b>	1,601,519	2,077,845	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>G. Extraordinary losses</b>	2,807	4,200	2,807	4,200	2,807	4,200	11	1,133	21	13	0	332	115	481	40	
I. Random	344	151	344	151	344	151	11	30	21	2	0	3	15	27	40	
II. Other	2,463	4,049	2,463	4,049	2,463	4,049	0	1,103	0	10	0	329	99	454	0	
<b>H. Gross profit</b>	1,599,156	2,075,921	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>I. Obligatory taxes and charges</b>	5,670	62	5,670	62	5,447	62	0	0	0	0	0	0	0	0	0	
I. Tax	42	62	42	62	36	62	0	0	0	0	0	0	0	3	0	
II. Other charges	5,627	0	5,627	0	5,411	0	0	0	0	0	0	0	0	0	0	
<b>J. Net profit</b>	1,593,664	2,075,862	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>Incomes and profits</b>																
<b>A. Operating income</b>	4,745,776	6,006,139	4,745,776	6,006,139	4,732,670	5,992,675	665,559	867,186	405,022	529,132	305,073	380,105	843,878	967,922	489,880	
I. Product sale income	4,578,419	5,691,913	4,578,419	5,691,913	4,565,695	5,678,888	653,077	816,124	385,736	483,311	296,702	362,227	810,300	934,859	460,535	
II. Change in product inventory	153	202	153	202	95	0	0	0	0	0	0	0	0	0	0	
III. Goods and materials sale income	152,271	163,741	152,271	163,741	152,145	163,605	10,561	25,665	18,496	13,221	7,265	14,174	31,558	21,253	27,041	
IV. Costs of own services	14,932	150,283	14,932	150,283	14,925	150,182	1,921	25,397	790	32,600	1,105	3,705	2,020	11,810	2,284	
<b>B. Loss on sale</b>	2,113,025	2,446,029	1,122,747	1,104,638	1,123,367	1,104,036	235,733	218,537	169,746	178,720	216,677	271,424	58,434	103,371	349,733	
<b>C. Other operating incomes</b>	1,152,515	1,261,906	1,152,515	1,261,906	1,152,267	1,261,812	35,743	7,932	24,385	6,703	15,880	9,149	45,809	12,297	36,510	
I. fixed assets sale income	6,994	2,531	6,994	2,531	6,993	2,513	618	329	4,414	515	159	193	25	71	288	
II. State subsidies	916,170	1,012,087	916,170	1,012,087	916,170	1,012,087	1	0	0	0	0	0	0	0	5	
III. Other operating incomes	229,350	247,287	229,350	247,287	229,104	247,211	35,124	7,602	19,970	6,188	15,721	8,956	45,783	12,225	36,217	
<b>D. Loss on operating activities</b>	1,700,161	2,179,248	138,796	112,786	138,980	112,073	210,855	237,455	153,093	187,366	208,437	276,057	30,890	106,728	329,052	
<b>E. Financial incomes</b>	99,963	74,626	99,963	74,626	99,936	74,506	2,802	1,992	1,327	1,696	506	3,243	3,846	3,227	2,108	
I. Dividends incl. dividends from internal units	186	305	186	305	186	305	1	0	0	0	0	0	0	13	5	
II. Interests	46,343	55,717	46,343	55,717	46,330	55,599	2,496	1,968	1,327	1,689	493	2,878	2,161	3,148	2,072	
III. Other	53,434	18,603	53,434	18,603	53,420	18,602	306	24	0	7	13	365	1,685	66	31	
<b>F. Gross loss on economical undertakings</b>	1,703,901	2,179,910	102,382	102,066	101,329	100,199	212,733	238,413	152,717	186,176	211,466	275,810	29,560	108,014	329,382	
<b>G. Extraordinary profits</b>	81	106	81	106	80	87	0	3	0	39	0	0	0	1	80	
I. Random	81	93	81	93	80	74	0	0	0	34	0	0	0	1	80	
II. Other	0	13	0	13	0	13	0	3	0	6	0	0	0	0	0	
<b>H. Gross loss</b>	1,704,264	2,182,081	105,108	106,160	104,056	104,312	212,746	239,542	152,738	186,149	211,466	276,142	29,675	108,494	329,342	
<b>I. Net loss</b>	1,704,442	2,182,083	110,777	106,222	109,503	104,374	212,746	239,542	152,738	186,149	211,466	276,142	29,675	108,496	329,342	

Table 2.4.3 The Profit &amp; Loss Account for 1995 (PL)

	DOKP		Dolnoslaska DOKP		Western DOKP		Pomorska DOKP		GNTK		CJK		CBRZ		PKL	
	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	
<b>Costs and losses</b>																
A. Operating costs	1,017,585	580,599	702,522	616,248	756,630	419,525	517,274	13,094	16,152	18,820	25,454	101,626	160,925	3,929	5,536	
I. Value of goods and materials sold	14,481	15,406	9,277	5,018	10,540	9,249	9,524	8	73	0	0	0	0	2	37	
II. Consumption of material and energy incl. energy	252,240	147,691	172,596	161,148	202,307	99,985	121,859	2,395	1,968	1,777	1,676	362	326	559	878	
III. Outside services	108,551	56,603	68,976	53,982	65,025	34,860	42,251	506	559	523	664	82	104	186	289	
IV. Taxes and charges	128,468	76,646	77,857	89,929	80,189	62,903	66,733	2,867	3,307	792	919	2,182	9,091	546	687	
V. Wages	23,402	10,884	15,198	11,876	17,219	7,569	11,423	87	602	223	301	81	152	61	161	
VI. Services for employees	310,932	177,621	226,015	186,343	232,153	125,163	158,786	4,379	5,601	8,380	11,040	2,865	3,622	1,223	1,557	
VII. Depreciation	161,494	88,543	117,466	91,863	118,882	62,157	79,649	1,959	2,647	3,879	5,824	1,327	1,688	582	753	
VIII. Business trips	116,340	59,881	78,749	65,339	87,028	48,273	63,336	686	1,109	3,723	5,653	37	32	665	1,030	
IX. Other	5,850	2,576	3,534	3,856	4,907	2,124	2,816	278	321	33	30	20	25	25	44	
IX. Other	4,379	1,351	1,830	875	3,405	2,001	3,149	436	524	13	12	94,752	146,038	285	389	
TOTAL (II to IX)	1,003,105	565,193	693,245	611,230	746,089	410,175	507,750	13,086	16,079	18,820	25,453	101,626	160,925	3,927	5,499	
B. Profit on sale	0	0	0	0	0	0	0	0	0	0	0	987,234	1,335,460	1,815	2,257	
C. Other operating costs	24,250	5,674	15,082	14,023	12,987	5,317	15,561	17	80	115	14	32,751	44,544	19	17	
I. Value of fixed assets sold	202	122	3	10	301	211	1	0	0	1	0	0	0	0	0	
II. Other operating costs	24,048	5,552	15,080	14,014	12,686	5,106	15,559	17	80	114	14	32,751	44,544	19	17	
D. Profit on operating activities	0	0	0	0	0	0	0	0	0	0	0	963,783	1,319,693	1,824	2,240	
E. Financial costs	4,720	549	368	1,338	1,590	725	1,227	4	361	0	1	13,716	12,341	110	23	
I. Interests	294	-1,024	-135	1,338	203	0	668	0	0	0	0	6	0	0	0	
incl. interests for other PKP units	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
III. Other	4,437	1,573	503	0	1,387	725	569	4	361	0	1	13,711	12,341	110	23	
F. Gross profit on economical undertaking	0	0	0	0	0	0	0	0	0	0	0	998,853	1,324,747	1,732	2,489	
G. Extraordinary losses	106	32	105	132	42	94	62	0	0	0	0	2,363	31	0	0	
I. Random	33	32	1	132	40	94	14	0	0	0	0	0	0	0	0	
II. Other	73	0	104	0	2	0	48	0	0	0	0	2,363	31	0	0	
H. Gross profit	0	0	0	0	0	0	0	0	0	0	0	996,490	1,324,716	1,732	2,489	
I. Obligatory taxes and charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II. Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
III. Other charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
J. Net profit	0	0	0	0	0	0	0	0	0	0	0	996,490	1,324,716	1,732	2,489	
<b>Incomes and profits</b>																
A. Operating income	581,663	281,336	320,880	244,527	343,799	323,864	402,137	2,406	3,089	631	485	1,088,860	1,496,385	5,744	7,793	
I. Product sale income	556,414	258,752	305,140	224,650	277,977	308,911	377,691	2,397	2,974	626	452	1,088,579	1,496,381	5,713	7,754	
II. Change in product inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
III. Goods and materials sale income	19,836	19,845	13,440	16,754	16,686	14,036	14,445	9	80	5	3	281	4	7	35	
IV. Costs of own services	5,413	2,739	2,300	3,123	49,136	917	10,001	0	35	0	30	0	0	25	4	
B. Loss on sale	435,923	299,263	381,642	371,721	412,851	95,660	115,137	10,688	13,063	18,189	24,969	0	0	0	0	
C. Other operating incomes	41,565	20,393	25,890	19,921	12,097	17,593	5,877	13	161	16	29	9,200	28,777	28	0	
I. Fixed assets sale income	551	822	138	75	604	575	93	5	3	6	6	0	4	0	0	
II. State subsidies	126	0	0	80	319	0	0	0	0	0	0	0	0	0	0	
III. Other operating incomes	40,888	19,571	25,752	19,767	11,174	17,019	5,784	8	157	10	22	9,200	28,773	28	0	
D. Loss on operating activities	418,607	284,544	370,834	365,823	413,721	83,384	124,821	10,691	12,983	18,287	24,954	0	0	0	0	
E. Financial incomes	3,572	1,197	2,444	782	1,927	727	1,055	43	53	239	260	48,786	17,395	18	27	
I. Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
incl. dividends from internal units	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II. Interests	3,570	1,197	2,444	781	1,927	0	952	38	28	209	251	515	4,206	18	262	
III. Other	2	0	0	2	0	727	104	5	25	30	9	48,272	13,189	0	10	
F. Gross loss on economical undertakings	419,756	283,896	368,758	366,379	413,384	83,382	125,002	10,652	13,291	18,048	24,696	0	0	0	0	
G. Extraordinary profits	10	0	4	0	0	0	23	0	4	0	0	0	0	0	0	
I. Random	10	0	4	0	0	0	23	0	4	0	0	0	0	0	0	
II. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
H. Gross loss	419,851	283,928	368,859	366,511	413,426	83,476	125,041	10,652	13,287	18,048	24,696	0	0	0	0	
I. Net loss	419,851	283,928	368,859	366,511	413,426	83,476	125,041	10,652	13,287	18,048	24,696	0	0	0	0	

Table 2.4.3 The Profit &amp; Loss Account for 1995 (PL)

	POLRES		CBK		PERPOL		CSCZ		General Directorate		Transport		Printing-Warsaw		Printing	
	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	1995	1994	
<b>Costs and losses</b>																
<b>A. Operating costs</b>	1,278	1,544	1,257	1,660	2,626	21,157	1,859	2,345	355,440	351,529	5,856,037	7,096,711	2,444	2,500	1,289	
I. Value of goods and materials sold	0	0	0	0	0	19,031	226	388	2,745	536	94,299	114,262	17	25	0	
II. Consumption of material and energy incl. energy	59	74	64	60	96	121	104	133	14,074	21,816	1,329,354	1,597,511	966	1,022	446	
III. Outside services	10	11	7	8	0	17	11	14	1,829	2,499	505,631	621,918	35	37	27	
IV. Taxes and charges	82	109	24	25	1,515	244	277	344	215,666	158,667	953,628	925,284	316	269	133	
V. Wages	26	34	16	22	0	0	17	24	715	1,461	112,022	141,104	36	46	0	
VI. Services for employees	703	844	763	1,000	501	847	748	855	28,397	38,222	1,725,172	2,137,460	668	654	413	
VII. Depreciation	328	399	359	487	234	393	352	414	12,985	18,788	847,647	1,094,404	312	329	227	
VIII. Business trips	53	55	23	52	22	37	33	48	72,491	96,230	641,730	850,624	126	153	62	
IX. Other	1	0	6	6	127	199	3	1	1,470	2,036	29,906	39,519	2	1	6	
<b>TOTAL (II to IX)</b>	27	30	2	7	130	285	99	138	6,896	13,673	122,278	196,545	0	0	0	
<b>TOTAL (A to IX)</b>	1,278	1,544	1,257	1,660	2,626	21,266	1,633	1,957	352,695	350,993	5,761,738	6,982,450	2,427	2,475	1,286	
<b>B. Profit on sale</b>	0	0	0	0	169	2,952	0	0	0	0	989,218	1,340,670	0	0	0	
<b>C. Other operating costs</b>	13	46	0	0	0	45	710	79	48,914	85,509	167,881	269,849	314	31	44	
I. Value of fixed assets sold	0	0	0	0	0	0	0	0	1	3	2,169	1,109	0	0	0	
II. Other operating costs	13	46	0	0	0	45	709	79	48,913	85,505	165,712	268,739	314	31	44	
<b>D. Profit on operating activities</b>	0	0	0	0	169	3,302	0	0	594,635	740,532	1,560,411	2,065,768	0	0	0	
<b>E. Financial costs</b>	1	0	0	0	1,810	5,318	-332	-8	30,241	25,716	62,285	62,633	142	275	3	
I	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II. Interests incl. interests for other PGP units	0	0	0	0	0	1,906	169	41	5,516	8,088	6,616	13,835	142	275	0	
III. Other	1	0	0	0	1,810	3,412	-501	-50	24,725	17,629	55,669	48,798	0	0	3	
<b>F. Gross profit on economical undertaking</b>	0	0	0	0	0	1,175	0	0	600,220	748,739	1,600,806	2,077,150	0	0	0	
<b>G. Extraordinary losses</b>	0	0	0	0	0	0	0	0	0	1,896	2,807	4,200	0	0	0	
I. Random	0	0	0	0	0	0	0	0	0	0	344	151	0	0	0	
II. Other	0	0	0	0	0	0	0	0	0	1,896	2,463	4,049	0	0	0	
<b>H. Gross profit</b>	0	0	0	0	0	1,175	0	0	600,220	746,844	1,598,442	2,075,227	0	0	0	
<b>I. Obligatory taxes and charges</b>	0	0	0	0	0	0	0	0	5,447	59	5,447	62	17	0	2	
I. Tax	0	0	0	0	0	0	0	0	36	59	36	62	0	0	0	
II. Other charges	0	0	0	0	0	0	0	0	5,411	0	5,411	0	17	0	2	
<b>J. Net profit</b>	0	0	0	0	0	1,175	0	0	594,773	746,787	1,592,995	2,075,167	0	0	0	
<b>Incomes and profits</b>																
<b>A. Operating income</b>	383	522	117	121	2,795	24,109	252	458	72,343	66,890	4,732,670	5,992,675	2,111	2,364	1,179	
I. Product sale income	383	522	117	72	715	578	0	0	68,501	56,411	4,565,695	5,678,888	2,167	2,369	1,172	
II. Change in product inventory	0	0	0	0	0	0	0	0	-95	0	-95	0	-87	-34	-2	
III. Goods and materials sale income	0	0	0	0	2,080	23,531	252	458	3,937	775	152,145	163,605	31	29	10	
IV. Costs of own services	0	0	0	49	0	0	0	0	0	9,704	14,925	150,182	0	0	0	
<b>B. Loss on sale</b>	895	1,022	1,140	1,539	0	0	1,608	1,887	283,097	284,639	2,099,104	2,444,705	333	136	107	
<b>C. Other operating incomes</b>	1	2	4	1	0	395	34	256	926,647	1,110,680	1,152,275	1,261,812	29	6	0	
I. fixed assets sale income	0	0	0	0	0	0	1	0	5	6	6,995	2,513	0	0	0	
II. State subsidies	0	0	0	0	0	0	0	0	916,086	1,011,641	916,170	1,012,087	0	0	0	
III. Other operating incomes	1	2	4	1	0	395	33	256	10,556	99,033	229,112	247,211	20	6	0	
<b>D. Loss on operating activities</b>	908	1,066	1,136	1,538	0	0	2,283	1,710	0	0	1,699,268	2,177,840	627	161	151	
<b>E. Financial incomes</b>	5	91	8	13	659	3,192	1,049	153	25,826	33,923	99,929	74,506	1	7	0	
I. Dividends incl. dividends from internal units	0	0	0	0	0	0	0	0	181	293	186	305	0	0	0	
II. Interests	2	5	8	13	659	0	1,041	99	33,318	32,160	46,332	55,599	1	7	0	
III. Other	3	86	0	0	0	3,192	9	55	2,328	1,470	53,410	18,602	0	0	0	
<b>F. Gross loss on economical undertakings</b>	904	976	1,128	1,525	983	0	902	1,548	0	0	1,702,135	2,177,349	768	429	154	
<b>G. Extraordinary profits</b>	0	0	0	0	0	0	0	0	0	3	80	87	0	0	0	
I. Random	0	0	0	0	0	0	0	0	0	3	80	74	0	0	0	
II. Other	0	0	0	0	0	0	0	0	0	0	0	13	0	0	0	
<b>H. Gross loss</b>	904	976	1,128	1,525	983	0	902	1,548	0	0	1,702,498	2,179,538	768	429	154	
<b>I. Net loss</b>	904	976	1,128	1,525	983	0	902	1,548	0	0	1,702,498	2,179,541	784	429	156	

Table 2.4.3 The Profit &amp; Loss Account for 1995 (PL)

	Poznan	Printing-Krakow		KZL		Back-up	
	1995	1994	1995	1994	1995	1994	1995
<b>Costs and losses</b>							
<b>A. Operating costs</b>	1,785	3,434	4,742	5,321	5,038	12,485	14,065
I. Value of goods and materials sold	0	17	13	37	64	71	102
II. Consumption of material and energy	789	1,478	2,281	1,791	1,724	4,681	5,816
incl. energy	30	71	68	467	512	599	647
III. Outside services	100	195	220	1,043	409	1,684	999
IV. Taxes and charges	51	26	33	0	209	62	339
V. Wages	485	990	1,217	1,219	1,468	3,290	3,824
VI. Services for employees	235	484	599	618	772	1,640	1,935
VII. Depreciation	77	196	312	245	220	629	761
VIII. Business trips	49	2	4	122	111	132	164
K. Other	0	48	63	248	61	296	125
<b>TOTAL (II to IX)</b>	1,785	3,417	4,729	5,285	4,974	12,414	13,963
<b>B. Profit on sale</b>	122	745	600	314	0	620	0
<b>C. Other operating costs</b>	0	73	59	252	115	683	205
I. Value of fixed assets sold	0	0	0	0	29	0	29
II. Other operating costs	0	73	59	252	86	683	176
<b>D. Profit on operating activities</b>	124	692	571	0	0	177	0
<b>E. Financial costs</b>	8	4	4	1,115	986	1,264	1,273
I	0	0	0	0	0	0	0
II. Interests	0	0	0	200	530	342	805
incl. interests for other PKP units	0	0	0	0	0	0	0
III. Other	8	4	4	915	456	922	468
<b>F. Gross profit on economical undertaking</b>	118	713	577	0	0	0	0
<b>G. Extraordinary losses</b>	0	0	0	0	0	0	0
I. Random	0	0	0	0	0	0	0
II. Other	0	0	0	0	0	0	0
<b>H. Gross profit</b>	118	713	577	0	0	1	0
<b>I. Obligatory taxes and charges</b>	0	44	0	159	0	222	0
I. Tax	0	0	0	6	0	6	0
II. Other charges	0	44	0	153	0	216	0
<b>J. Net profit</b>	118	669	577	0	0	0	0
<b>Incomes and profits</b>							
<b>A. Operating income</b>	1,907	4,179	5,341	5,636	3,851	13,105	13,463
I. Product sale income	1,900	4,108	5,270	5,277	3,485	12,724	13,025
II. Change in product inventory	-2	44	50	293	187	248	202
III. Goods and materials sale income	0	20	15	65	92	126	136
IV. Costs of own services	8	7	6	0	86	7	100
<b>B. Loss on sale</b>	0	0	0	0	1,188	0	602
<b>C. other operating incomes</b>	2	20	31	200	56	240	94
I. fixed assets sale income	0	1	2	0	16	1	18
II. State subsidies	0	0	0	0	0	0	0
III. Other operating incomes	2	19	29	200	39	239	76
<b>D. Loss on operating activities</b>	0	0	0	0	1,247	0	713
<b>E. Financial incomes</b>	2	25	10	8	101	35	119
I. Dividends	0	0	0	0	0	0	0
incl. dividends from internal units	0	0	0	0	0	0	0
II. Interests	2	2	9	8	100	11	119
III. Other	0	23	0	0	0	23	0
<b>F. Gross loss on economical undertakings</b>	0	0	0	844	2,132	1,053	1,867
<b>G. Extraordinary profits</b>	0	0	0	1	19	1	19
I. Random	0	0	0	1	19	1	19
II. Other	0	0	0	0	0	0	0
<b>H. Gross loss</b>	0	0	0	844	2,114	1,052	1,848
<b>I. Net loss</b>	0	0	0	1,003	2,114	1,274	1,848

cashflow

**Table 2.4.4 Cashflow Statement for 1995 (in PLN)**

Net financial result		-106,221,530.63
depreciation	851,385,003.83	
differences in exchange rates	5,887.56	
net interest and dividends received	7,515,354.53	
profit on sales	-11,036,331.43	
change in stock levels	-49,993,704.84	
change in debtors	-7,601,950.40	
change in creditors	67,054,279.38	
change in deferred accounts	-1,069,036.40	
change in deferred income	11,650,940.81	
remaining positions	-3,170,643.70	864,739,799.34
<b>net cash from operations</b>		<u>758,518,268.71</u>
net purchase of intangibles	-5,473,732.92	
net purchases of fixed assets	-898,014,528.32	
net purchases of securities	-688,303.98	
net loans made	-175,387.86	
dividends received	245,637.59	
interest received	4,440,973.20	
remainig positions	113,791,208.66	
<b>net cash from investment activity</b>		<u>-785,874,133.63</u>
long-term loans taken	203,057,596.93	
net short term loans received	22,971,611.77	
purchase of notes / securities	4,404,427.83	
interest paid	-280,745.00	
<b>net cash from financial activity</b>		<u>230,152,891.53</u>
<b>total change in cash position</b>		<u>202,797,026.61</u>
<b>cash at the beginning of the year</b>		<u>256,206,666.24</u>
<b>cash at the end of the year</b>		<u><u>459,003,692.85</u></u>

**Table 2.4.5 Analysis of Transportation Income (vertical)**

		1995	%	to 10/96 estimate 1996		%
<b>Freight Transportation</b>						
ordinary dispatches	03	3,702,895	64.9	3,494,253	4,193,103	63.6
express dispatches	04					
trade transit	05	211,199	3.7	157,279	188,735	2.9
remaining transit	06	1,445	0.0	1,689	2,026	0.0
additional fees	07	256,290	4.5	241,513	289,815	4.4
forwarding	08	1,491	0.0	1,020	1,224	0.0
other services	09	115,879	2.0	72,493	86,991	1.3
<b>Total Freight (total 03 to 09)</b>	<b>10</b>	<b>4,289,198</b>	<b>75.2</b>	<b>3,968,245</b>	<b>4,761,894</b>	<b>72.3</b>
<b>Passenger Transportation</b>						
<b>Passenger Tickets total</b>	<b>11</b>	<b>908,232</b>	<b>15.9</b>	<b>820,643</b>	<b>984,771</b>	<b>14.9</b>
normal monthly tickets	12	85,821	1.5	81,624	97,949	1.5
discounted monthly tickets	13	22,280	0.4	19,981	23,977	0.4
other tickets	14	800,131	14.0	719,037	862,845	13.1
luggage	15	3,144	0.1	3,531	4,237	0.1
express dispatches	16	17,731	0.3	24,089	28,907	0.4
post	17	23,949	0.4	21,074	25,289	0.4
additional fees	18	24,701	0.4	25,558	30,670	0.5
other services	19	34,273	0.6	19,513	23,415	0.4
transportation benefits I	20	6,557	0.1	7,333	8,800	0.1
transportation benefits II	21	42,035	0.7	45,286	54,343	0.8
transportation benefits III	22	291	0.0	859	1,031	0.0
transportation benefits IV			0.0	55,310	66,372	1.0
<b>passenger total</b>	<b>23</b>	<b>1,060,913</b>	<b>18.6</b>	<b>1,023,196</b>	<b>1,227,835</b>	<b>18.6</b>
<b>freight and passenger total</b>	<b>24</b>	<b>5,350,112</b>	<b>93.7</b>	<b>4,991,441</b>	<b>5,989,730</b>	<b>90.9</b>
commuter freight	25	9,091	0.2	7,675	9,210	0.1
commuter passenger	27	926	0.0	783	940	0.0
<b>total commuter</b>	<b>29</b>	<b>10,017</b>	<b>0.2</b>	<b>8,458</b>	<b>10,150</b>	<b>0.2</b>
PKL	30	7,385	0.1	8,200	9,840	0.1
<b>Total for transportation</b>	<b>01</b>	<b>5,367,513</b>	<b>94.1</b>	<b>5,008,099</b>	<b>6,009,719</b>	<b>91.2</b>
subsidy for border crossings	31	1,084	0.0	322	386	0.0
targeted subsidies	32	338,293	5.9	483,072	579,686	8.8
<b>Grand total</b>	<b>33</b>	<b>5,706,891</b>	<b>100.0</b>	<b>5,491,493</b>	<b>6,589,791</b>	<b>100.0</b>

**Table 2.4.6 Analysis of Transportation Income (horizontal)**

		1995	to 10/96 estimate	199t	diference	%
<b>Freight Transportation</b>						
ordinary dispatches	03	3,702,895	3,494,253	4,193,103	490,208	13.2
express dispatches	04					
trade transit	05	211,199	157,279	188,735	-22,464	-10.6
remaining transit	06	1,445	1,689	2,026	581	40.2
additional fees	07	256,290	241,513	289,815	33,526	13.1
forwarding	08	1,491	1,020	1,224	-267	-17.9
other services	09	115,879	72,493	86,991	-28,888	-24.9
<b>Total Freight (total 03 to 09)</b>	<b>10</b>	<b>4,289,198</b>	<b>3,968,245</b>	<b>4,761,894</b>	<b>472,696</b>	<b>11.0</b>
<b>Passenger Transportation</b>						
<b>Passenger Tickets total</b>	<b>11</b>	<b>908,232</b>	<b>820,643</b>	<b>984,771</b>	<b>76,540</b>	<b>8.4</b>
normal monthly tickets	12	85,821	81,624	97,949	12,128	14.1
discounted monthly tickets	13	22,280	19,981	23,977	1,698	7.6
other tickets	14	800,131	719,037	862,845	62,714	7.8
luggage	15	3,144	3,531	4,237	1,093	34.8
express dispatches	16	17,731	24,089	28,907	11,175	63.0
post	17	23,949	21,074	25,289	1,340	5.6
additional fees	18	24,701	25,558	30,670	5,969	24.2
other services	19	34,273	19,513	23,415	-10,858	-31.7
transportation benefits I	20	6,557	7,333	8,800	2,243	34.2
transportation benefits II	21	42,035	45,286	54,343	12,308	29.3
transportation benefits III	22	291	859	1,031	740	254.2
transportation benefits IV		0	55,310	66,372	66,372	-
<b>passenger total</b>	<b>23</b>	<b>1,060,913</b>	<b>1,023,196</b>	<b>1,227,835</b>	<b>166,922</b>	<b>15.7</b>
<b>freight and passenger total</b>	<b>24</b>	<b>5,350,112</b>	<b>4,991,441</b>	<b>5,989,730</b>	<b>639,618</b>	<b>12.0</b>
commuter freight	25	9,091	7,675	9,210	119	1.3
commuter passenger	27	926	783	940	14	1.5
<b>total commuter</b>	<b>29</b>	<b>10,017</b>	<b>8,458</b>	<b>10,150</b>	<b>133</b>	<b>1.3</b>
PKL	30	7,385	8,200	9,840	2,455	33.2
<b>Total for transportation</b>	<b>01</b>	<b>5,367,513</b>	<b>5,008,099</b>	<b>6,009,719</b>	<b>642,206</b>	<b>12.0</b>
subsidy for border crossings	31	1,084	322	386	-698	-64.4
targeted subsidies	32	338,293	483,072	579,686	241,393	71.4
<b>Grand total</b>	<b>33</b>	<b>5,706,891</b>	<b>5,491,493</b>	<b>6,589,791</b>	<b>882,901</b>	<b>15.5</b>



Profit and Loss Statement (PLN 000)

Optimistic scenario

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1 Cargo transport income	4,400,410	4,384,564	4,384,564	4,398,892	4,398,892	4,323,697	4,323,697	4,323,697	4,323,697	4,323,697	4,323,697	4,337,781	4,337,781	4,337,781	4,337,781	4,351,865	4,351,865	4,351,865	4,365,949	4,365,949	4,365,949	4,365,949
2 Passenger transport income	982,100	990,791	1,008,174	1,025,556	1,042,938	1,060,320	1,101,652	1,143,756	1,186,632	1,230,281	1,274,702	1,287,449	1,300,196	1,300,196	1,312,943	1,325,690	1,325,690	1,325,690	1,325,690	1,325,690	1,325,690	1,325,690
3 Other income	454,763	454,158	455,627	458,306	459,775	454,890	458,382	461,940	465,562	469,250	473,003	475,270	476,347	476,347	477,424	479,691	479,691	479,691	480,881	480,881	480,881	480,881
4 TOTAL	5,837,273	5,829,513	5,848,365	5,882,754	5,901,605	5,838,907	5,883,731	5,929,393	5,975,891	6,023,228	6,071,402	6,100,500	6,114,324	6,114,324	6,128,148	6,157,246	6,157,246	6,157,246	6,172,520	6,172,520	6,172,520	6,172,520
5 Subsidies	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500
6 Total operational incomes (4+5)	6,554,773	6,547,013	6,565,865	6,600,254	6,619,105	6,556,407	6,601,231	6,646,893	6,693,391	6,740,728	6,788,902	6,818,000	6,831,824	6,831,824	6,845,648	6,874,746	6,874,746	6,874,746	6,890,020	6,890,020	6,890,020	6,890,020
7 Salary costs	1,891,392	1,871,690	1,855,928	1,824,405	1,804,644	1,795,246	1,779,485	1,757,418	1,741,657	1,725,895	1,714,862	1,691,220	1,667,577	1,651,816	1,620,292	1,587,891	1,552,518	1,513,114	1,481,590	1,450,067	1,424,789	1,404,419
8 Fuel and energy costs	827,889	834,183	837,587	841,927	844,241	836,056	843,563	851,138	858,781	866,491	874,255	872,174	878,111	876,364	877,294	880,173	878,458	878,458	880,419	880,419	880,419	880,419
9 Material costs	536,930	541,012	543,220	546,034	547,535	542,227	547,095	552,008	556,965	561,965	567,007	568,894	569,502	568,369	568,972	570,839	569,727	569,727	570,998	570,998	570,998	570,998
10 Maintenance costs	929,103	842,525	845,963	850,346	852,693	844,417	851,998	859,650	867,369	875,155	883,007	885,946	886,892	885,128	886,067	888,975	887,243	887,243	889,223	889,223	889,223	889,223
11 Other operational costs	1,045,240	1,034,352	1,025,642	1,008,221	999,511	992,107	983,397	971,202	962,492	953,782	947,694	934,619	921,553	912,843	895,422	877,566	857,968	836,192	816,771	801,351	789,592	789,592
12 Non transportation costs	395,446	394,920	396,197	398,527	399,804	395,577	398,593	401,687	404,837	408,044	411,307	413,278	414,215	414,215	415,151	417,123	417,123	417,123	418,157	418,157	418,157	418,157
13 Total operational costs	5,626,000	5,518,682	5,504,537	5,469,460	5,452,418	5,405,610	5,404,131	5,393,103	5,392,101	5,391,332	5,398,132	5,371,131	5,337,850	5,306,735	5,263,198	5,222,657	5,163,037	5,101,857	5,039,158	5,010,215	4,977,178	4,944,141
14 Extraordinary profits and losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operational income excl. deprec.	928,773	1,028,531	1,061,328	1,130,794	1,166,687	1,150,797	1,197,100	1,253,790	1,301,290	1,349,398	1,390,770	1,446,869	1,493,974	1,523,089	1,562,490	1,602,089	1,711,709	1,772,889	1,830,862	1,879,805	1,912,842	1,941,441
16 Depreciation	788,138	1,036,178	1,279,740	1,278,976	1,275,355	1,266,194	1,262,912	1,259,645	1,256,967	1,255,253	1,251,750	1,249,990	1,248,344	1,247,478	1,248,301	1,250,511	1,254,066	1,260,428	1,268,212	1,277,334	1,290,441	1,290,441
17 Operational costs incl. deprec.	6,414,138	6,554,860	6,784,277	6,748,436	6,727,773	6,671,804	6,667,043	6,652,748	6,649,068	6,646,587	6,649,882	6,621,121	6,586,194	6,556,213	6,511,499	6,473,168	6,417,103	6,362,285	6,327,370	6,297,549	6,267,619	6,267,619
18 Net income	140,635	-7,847	-218,412	-148,182	-108,668	-115,397	-65,812	-5,855	44,323	94,141	139,020	196,879	245,630	275,611	334,149	401,578	457,643	512,461	562,649	602,471	622,401	622,401
19 Financial costs	37,278	66,708	96,998	119,598	137,597	138,714	130,341	123,887	117,434	110,980	104,526	91,443	78,347	66,572	56,131	45,689	35,267	25,735	16,203	6,629	0	0
20 Profit / loss	103,357	-74,555	-315,410	-267,780	-246,265	-254,111	-196,153	-129,242	-73,111	-16,839	34,494	105,436	167,283	209,039	278,018	355,889	422,376	486,726	546,446	595,842	622,401	622,401
21 Depreciation not incl. above	31,162	40,347	54,049	69,538	83,295	92,516	99,229	105,885	112,486	119,031	125,577	132,023	138,376	144,727	151,078	157,429	163,780	170,131	176,482	182,833	189,184	189,184
22 Profit / Loss incl. 21	72,195	-114,902	-369,459	-337,318	-329,560	-346,627	-295,382	-235,627	-185,597	-135,870	-91,083	-26,589	28,907	64,312	126,946	198,460	258,596	316,595	369,964	413,009	433,217	433,217

Cash-flow Statement (PLN 000's)

Optimistic scenario

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Operational income excl. depre.	928,773	1,028,331	1,061,327	1,130,793	1,166,687	1,150,798	1,197,100	1,253,789	1,301,290	1,349,397	1,390,770	1,446,869	1,493,974	1,523,090	1,582,449	1,632,049	1,711,710	1,772,890	1,830,861	1,879,805	1,912,842
2 Income tax	41,343	0	0	0	0	0	0	0	0	0	13,798	42,174	66,913	83,616	111,207	142,355	168,951	194,691	218,578	238,337	244,960
3 Profit bonus	8,785	0	0	0	0	0	0	0	0	0	2,932	8,962	14,219	17,268	23,631	30,251	35,902	41,372	46,448	50,647	53,904
4 Total outflow (2+3)	50,128	0	0	0	0	0	0	0	0	0	16,730	51,136	81,132	101,884	134,838	172,606	204,853	236,063	265,026	288,984	301,864
5 Net operating income	878,645	1,028,331	1,061,327	1,130,793	1,166,687	1,150,798	1,197,100	1,253,789	1,301,290	1,349,397	1,374,040	1,395,733	1,412,842	1,421,706	1,447,611	1,479,443	1,506,857	1,536,827	1,565,835	1,590,821	1,610,978
6 Reduction in credits	2,744	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Financial costs	37,278	66,708	96,938	119,598	137,597	139,714	130,341	123,887	117,434	110,980	104,526	91,443	78,347	66,572	56,131	45,689	35,267	25,735	16,203	6,629	0
8 Capital payments	643	58,477	75,775	75,775	134,327	130,538	92,132	88,044	88,044	88,044	154,334	154,334	154,659	120,749	120,749	120,487	107,755	107,755	108,368	66,690	0
9 Total outflow (6+7+8)	40,665	125,185	172,773	195,373	271,924	269,252	222,473	211,931	205,478	199,024	258,860	245,777	233,006	187,321	176,886	166,176	143,022	133,490	124,571	72,919	0
10 Reduction of capital	-292,109	115,031	21,390	-30,899	-15,510	-81,065	-43,463	-10,281	-2,817	-18,063	-17,272	-23,670	-10,147	-2,659	-26,080	9,122	-401	-40,578	-3,381	-4,783	-40,128
11 Loans re-paid to PKP	-8,686	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,547	0	0	0	0	0	0	0
12 Net capital available	1,121,403	704,661	873,710	972,863	916,319	969,157	1,024,636	1,038,685	1,105,175	1,174,982	1,138,998	1,178,172	1,196,500	1,237,044	1,296,811	1,304,185	1,364,736	1,443,915	1,444,645	1,522,685	1,651,106
13 Total investment	1,632,070	1,566,929	1,642,938	1,612,166	1,424,320	1,129,037	1,181,856	1,215,884	1,259,773	1,329,582	1,293,597	1,328,171	1,346,530	1,317,044	1,444,812	1,454,184	1,514,736	1,593,916	1,594,644	1,672,686	1,801,205
14 Cash shortfall	-510,667	-772,268	-769,228	-639,301	-507,701	-159,900	-157,200	-157,199	-154,600	-154,600	-154,599	-149,999	-150,000	-150,000	-150,001	-149,999	-150,000	-150,001	-149,999	-150,001	-149,999
15 External financing - repayable	366,368	482,669	411,627	265,200	232,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 External financing - subsidies	93,000	150,000	146,200	165,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
17 External financing - grants	51,300	139,600	211,400	209,100	125,700	9,900	7,200	7,200	4,600	4,600	4,600	0	0	0	0	0	0	0	0	0	0
18 Total external financing	510,668	772,269	769,227	639,300	507,700	159,900	157,200	157,200	154,600	154,600	154,600	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
19 Cash surplus / deficit	1	1	-1	-1	-1	0	0	1	0	0	1	1	0	0	-1	1	0	-1	1	-1	1
20 Cash at the start of the year	253,885	253,886	253,887	253,886	253,885	253,884	253,884	253,884	253,884	253,885	253,885	253,886	253,887	253,887	253,887	253,886	253,887	253,886	253,887	253,886	253,887
21 Cash at the end of the year	253,886	253,887	253,886	253,885	253,884	253,884	253,884	253,885	253,885	253,885	253,886	253,887	253,887	253,887	253,886	253,887	253,887	253,886	253,887	253,886	253,887

Optimistic version

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1 Cash	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885
2 Debtors	1,064,148	1,126,826	1,100,646	998,054	958,422	824,797	786,095	786,680	787,276	787,882	762,215	751,627	738,606	738,606	725,579	728,043	728,043	701,568	690,507	690,507	677,228	677,228
3 Inventory	461,221	422,262	402,859	404,981	395,455	391,751	395,423	388,342	391,979	384,659	388,256	378,419	378,840	378,055	367,342	368,548	367,799	356,654	357,435	357,435	346,265	346,265
4 Total current assets	1,779,254	1,802,973	1,757,390	1,656,920	1,607,762	1,470,133	1,435,403	1,428,907	1,433,140	1,426,426	1,404,356	1,383,931	1,377,331	1,370,546	1,346,806	1,350,476	1,349,727	1,312,107	1,301,627	1,301,627	1,277,378	1,277,378
5 Advance payments	78,553	72,007	65,461	58,915	52,369	45,823	39,277	32,731	26,185	19,639	13,093	6,547	0	0	0	0	0	0	0	0	0	0
6 Gross fixed assets	32,062,535	32,386,914	32,712,177	33,059,989	33,299,355	33,300,789	33,381,832	33,461,863	33,554,519	33,668,669	33,740,480	33,851,218	33,962,340	34,091,886	34,261,336	34,463,533	34,697,482	34,997,742	35,231,594	35,697,047	36,156,609	36,156,609
7 Depreciation	15,768,203	15,570,107	15,624,224	15,693,001	15,772,674	15,856,029	16,143,767	16,390,469	16,614,347	16,808,505	16,946,052	17,127,922	17,288,414	17,443,377	17,595,278	17,754,917	17,922,251	18,098,744	18,283,010	18,474,965	18,677,253	18,677,253
8 Net fixed assets	16,294,332	16,816,807	17,087,953	17,366,988	17,526,681	17,444,760	17,238,065	17,071,394	16,939,772	16,860,164	16,794,428	16,722,296	16,673,926	16,648,509	16,666,058	16,708,616	16,775,231	16,898,998	17,048,584	17,222,082	17,479,354	17,479,354
9 Construction in progress	816,035	783,465	821,469	806,083	712,260	564,529	590,918	607,942	629,888	664,791	646,799	664,065	673,265	698,522	723,406	727,092	757,368	796,958	797,322	836,343	900,553	900,553
10 Other fixed assets	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226
11 Total fixed assets	17,295,646	17,729,505	18,082,107	18,339,212	18,398,536	18,162,338	17,975,486	17,819,293	17,703,071	17,651,820	17,561,546	17,501,154	17,454,417	17,449,257	17,496,690	17,542,934	17,639,825	17,805,182	17,953,132	18,165,651	18,487,133	18,487,133
12 Total assets	19,074,900	19,582,478	19,839,497	19,996,132	20,006,298	19,632,771	19,410,889	19,248,200	19,136,211	19,078,246	18,965,902	18,885,085	18,825,748	18,819,803	18,843,496	18,893,410	18,989,552	19,115,289	19,254,959	19,467,478	19,764,511	19,764,511
13 Creditors	1,391,959	1,300,646	1,233,674	1,164,103	1,130,456	1,074,192	1,082,625	1,046,409	1,093,459	1,104,808	1,100,010	1,101,255	1,098,802	1,100,676	1,103,016	1,097,563	1,097,716	1,100,675	1,093,776	1,088,559	1,114,238	1,114,238
14 Short term credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Current liabilities	1,391,959	1,300,646	1,233,674	1,164,103	1,130,456	1,074,192	1,082,625	1,046,409	1,093,459	1,104,808	1,100,010	1,101,255	1,098,802	1,100,676	1,103,016	1,097,563	1,097,716	1,100,675	1,093,776	1,088,559	1,114,238	1,114,238
16 Long term credit	655,140	1,079,532	1,415,184	1,604,610	1,702,283	1,371,746	1,479,613	1,391,569	1,303,525	1,215,480	1,061,146	906,812	752,153	631,404	510,656	390,169	282,413	174,658	66,290	0	0	0
17 Financial result ( not divided pr	22,067	-114,902	-369,459	-337,318	-329,560	-346,627	-295,382	-235,627	-185,597	-135,870	-107,812	-77,728	-52,225	-37,071	-7,899	25,854	53,745	80,534	104,938	124,026	131,353	131,353
18 Own Capital	8,963,096	17,230,237	17,472,934	17,477,545	17,415,956	17,246,296	17,056,870	16,918,687	16,837,659	16,806,663	16,825,394	16,867,581	16,939,856	17,037,630	17,150,559	17,292,660	17,468,514	17,672,258	17,902,792	18,157,730	18,431,756	18,431,756
19 Revaluation reserve	7,955,474	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Total Capital	16,940,637	17,115,935	17,103,475	17,140,227	17,086,396	16,899,669	16,761,488	16,683,060	16,652,062	16,670,793	16,717,562	16,789,855	16,887,631	17,000,559	17,147,660	17,318,514	17,522,259	17,752,792	18,007,730	18,281,756	18,563,109	18,563,109
21 Reserves and other liabilities	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164
22 Total liabilities	14,074,900	19,582,477	19,839,497	19,996,104	20,006,299	19,632,771	19,410,890	19,248,202	19,136,210	19,078,245	18,965,902	18,885,086	18,825,750	18,819,803	18,843,496	18,893,410	18,989,552	19,115,289	19,254,960	19,467,479	19,764,511	19,764,511

Indicators required by EHOR (PLN 000's)

Optimistic version

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Transport income	5,382,510	5,375,355	5,392,738	5,424,448	5,441,830	5,384,017	5,425,349	5,467,453	5,510,329	5,553,978	5,598,399	5,625,230	5,637,977	5,637,977	5,650,724	5,677,555	5,677,555	5,677,555	5,691,639	5,691,639	5,691,639
2 Other income	454,263	454,158	455,627	458,306	459,775	454,890	458,382	461,940	465,562	469,250	473,003	475,270	476,347	476,347	477,424	479,691	479,691	479,691	480,881	480,881	480,881
3 Subsidies	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500
4 Total income	6,554,273	6,547,013	6,565,865	6,600,254	6,619,105	6,556,407	6,601,231	6,646,893	6,693,391	6,740,728	6,788,902	6,818,000	6,831,824	6,831,824	6,845,648	6,874,746	6,874,746	6,874,746	6,890,020	6,890,020	6,890,020
5 Transportation costs	5,230,554	5,123,762	5,108,340	5,070,933	5,052,614	5,010,053	5,005,538	4,991,416	4,987,264	4,983,288	4,986,825	4,957,853	4,923,635	4,894,520	4,848,047	4,805,534	4,745,914	4,684,734	4,641,001	4,592,058	4,559,021
6 Non-transportation costs	395,646	394,920	396,197	398,527	399,804	395,557	398,593	401,687	404,837	408,044	411,307	413,278	414,215	414,215	415,151	417,123	417,123	417,123	418,157	418,157	418,157
7 Other payments (Tax and Bonus)	50,128	0	0	0	0	0	0	0	0	0	0	16,730	51,136	81,132	101,384	134,838	172,606	204,853	236,063	265,026	288,984
8 Costs excl. interest and deprec.	5,676,128	5,518,682	5,504,537	5,469,460	5,452,418	5,405,610	5,404,131	5,393,103	5,392,101	5,391,332	5,414,862	5,422,267	5,418,982	5,410,119	5,398,036	5,395,263	5,367,890	5,337,920	5,324,184	5,299,199	5,279,042
9 Net income	878,645	1,028,331	1,061,328	1,130,794	1,166,687	1,150,797	1,197,100	1,253,790	1,301,290	1,349,396	1,374,040	1,395,733	1,412,842	1,421,705	1,447,612	1,479,483	1,506,856	1,536,826	1,565,836	1,590,821	1,610,978
10 Capital payments	643	58,477	75,775	75,775	134,327	130,538	92,132	88,044	88,044	88,044	154,334	154,334	154,659	120,749	120,749	120,497	107,755	107,755	108,368	66,200	0
11 Interests and other payments	40,022	66,708	96,998	119,598	137,597	138,714	130,341	123,887	117,434	110,980	104,526	91,443	78,347	66,572	56,133	45,689	35,267	25,735	16,203	6,629	0
12 Total 11+10	40,665	125,185	172,773	195,373	271,924	269,252	222,473	211,931	205,478	199,024	258,860	245,777	233,006	187,321	176,840	166,176	143,022	133,490	124,571	72,919	0
13 Subsidies and grants	144,300	289,600	357,600	374,100	275,700	159,900	157,200	154,600	154,600	154,600	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
14 Change in capital	-292,109	115,031	21,390	-30,899	-15,810	-81,065	-43,463	-10,281	-2,817	-18,063	-17,272	-21,670	-10,147	-2,659	-26,080	9,122	-401	-40,578	-3,381	-4,783	-40,128
15 Loans re-paid to PKP	-8,686	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,547	0	0	0	0	0	0	0	0
16 Funds from internal sources	1,265,703	1,044,261	1,231,310	1,346,965	1,192,519	1,129,057	1,181,836	1,215,885	1,259,775	1,329,582	1,293,598	1,328,172	1,346,530	1,387,044	1,446,811	1,454,185	1,514,736	1,593,915	1,594,645	1,672,685	1,801,106
17 Total investments	1,632,070	1,566,929	1,642,938	1,612,166	1,424,520	1,129,057	1,181,836	1,215,884	1,259,775	1,329,582	1,293,597	1,328,171	1,346,530	1,387,044	1,446,812	1,454,184	1,514,736	1,593,916	1,594,644	1,672,686	1,801,105
18 Credits taken	366,368	482,669	411,627	265,200	252,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Own capital spending (17-18)	1,265,702	1,084,261	1,231,310	1,346,965	1,192,519	1,129,057	1,181,836	1,215,885	1,259,775	1,329,582	1,293,598	1,328,172	1,346,530	1,387,044	1,446,811	1,454,185	1,514,736	1,593,915	1,594,645	1,672,685	1,801,106
20 Coverage ratio	21.61	8.23	6.14	5.79	4.29	4.27	5.38	5.92	6.33	6.78	5.31	5.68	6.06	7.59	8.18	8.90	10.54	11.51	12.57	21.82	0.00
21 Cash generation ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00

Profit and Loss Statement (PLN 000s)

Realistic scenario

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Cargo transport income	4,400,410	4,309,614	4,234,664	4,154,509	4,116,912	4,028,113	4,022,918	3,947,724	3,910,126	3,834,932	3,771,984	3,696,544	3,658,824	3,639,964	3,639,964	3,632,861	3,631,782	3,632,861	3,625,636	3,606,653	3,606,653
2 Passenger transport income	982,100	990,791	996,972	1,014,161	1,031,330	1,036,758	1,033,754	1,070,750	1,075,335	1,092,188	1,096,244	1,083,497	1,070,750	1,058,003	1,052,904	1,045,256	1,032,509	1,019,762	994,268	983,521	968,774
3 Other income	454,763	447,826	442,016	436,696	434,971	433,840	428,923	424,006	421,221	416,287	411,312	403,861	399,597	396,927	396,496	395,249	395,771	393,095	390,331	387,650	386,573
4 TOTAL	5,837,273	5,748,231	5,673,652	5,605,366	5,585,233	5,508,711	5,505,595	5,442,480	5,406,732	5,343,407	5,279,540	5,183,902	5,129,171	5,094,894	5,089,364	5,073,366	5,040,062	5,045,718	5,010,235	4,975,824	4,962,000
5 Subsidies	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500
6 Total operational incomes (4+5)	6,554,773	6,465,731	6,391,152	6,322,866	6,300,733	6,286,211	6,223,095	6,159,980	6,124,232	6,060,907	5,997,040	5,901,402	5,846,671	5,812,394	5,806,864	5,790,866	5,797,562	5,763,218	5,727,735	5,693,324	5,679,500
7 Salary costs	1,891,392	1,859,869	1,836,226	1,796,822	1,765,299	1,741,657	1,725,895	1,702,253	1,682,551	1,662,849	1,643,147	1,615,564	1,591,922	1,576,160	1,540,696	1,509,173	1,473,719	1,442,186	1,414,604	1,379,140	1,363,378
8 Fuel and energy costs	827,889	823,750	814,196	805,357	802,412	799,450	791,185	782,891	777,126	768,751	759,330	744,610	735,196	728,460	725,994	722,043	720,703	715,448	709,198	703,934	701,312
9 Material costs	536,930	534,245	528,049	522,317	520,407	518,486	513,136	507,746	504,007	498,576	492,466	482,919	476,814	472,445	470,846	468,284	467,411	464,006	459,953	456,539	454,838
10 Maintenance costs	929,103	831,887	822,338	815,411	810,436	807,445	799,097	790,720	784,897	776,434	766,923	752,057	742,548	735,745	733,254	729,264	727,910	722,602	716,290	710,973	708,325
11 Other operational costs	1,045,240	1,027,819	1,014,754	992,978	975,557	962,492	953,782	940,716	929,828	918,940	908,052	892,809	879,744	871,033	851,435	834,014	814,416	796,996	781,252	762,154	753,444
12 Non transportation costs	395,446	389,414	384,361	379,735	378,236	377,252	372,976	368,701	366,279	361,980	357,662	351,183	347,476	345,154	344,779	343,695	344,149	341,822	339,418	337,057	336,151
13 Total operational costs	5,626,000	5,467,085	5,399,924	5,310,620	5,252,347	5,206,782	5,156,061	5,093,021	5,044,688	4,987,543	4,927,580	4,839,142	4,773,700	4,728,997	4,667,004	4,606,473	4,548,299	4,483,060	4,421,215	4,349,827	4,317,448
14 Extraordinary profits and losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operational income excl. depn.	928,773	998,646	991,228	1,012,246	1,048,386	1,079,429	1,067,034	1,066,953	1,079,544	1,073,364	1,069,460	1,062,260	1,072,971	1,083,397	1,139,860	1,184,391	1,249,263	1,240,158	1,306,520	1,343,497	1,362,052
16 Depreciation	788,138	1,035,788	1,277,669	1,273,349	1,265,118	1,252,641	1,248,371	1,243,592	1,239,698	1,236,335	1,231,443	1,228,312	1,225,438	1,223,528	1,222,891	1,221,512	1,221,880	1,222,050	1,221,173	1,222,255	1,224,735
17 Operational costs incl. depn.	6,414,138	6,502,873	6,677,593	6,583,969	6,517,465	6,459,423	6,404,432	6,336,619	6,284,386	6,223,878	6,159,023	6,067,454	5,999,138	5,952,525	5,889,885	5,827,985	5,770,179	5,705,110	5,642,392	5,572,082	5,542,183
18 Net income	140,635	-37,142	-286,441	-261,103	-216,732	-173,212	-181,337	-176,639	-160,154	-162,971	-161,983	-166,052	-152,467	-140,131	-83,021	-37,119	27,383	58,108	85,342	121,242	137,317
19 Financial costs	37,278	66,708	96,998	119,598	137,597	138,714	130,341	123,887	117,434	110,980	104,526	91,443	78,347	66,572	56,151	45,689	35,267	25,735	16,203	6,629	0
20 Profit / loss	103,357	-103,850	-383,439	-380,701	-354,329	-311,926	-311,678	-300,526	-277,588	-273,951	-266,509	-257,495	-230,814	-206,703	-139,152	-82,804	-7,884	32,373	69,139	114,613	137,317
21 Depreciation not incl. above	81,162	40,347	54,049	69,538	83,295	92,516	99,229	105,885	112,486	119,031	125,577	132,025	138,376	144,727	151,078	157,429	163,780	170,131	176,482	182,833	189,184
22 Profit / Loss incl.21	72,195	-144,197	-437,488	-450,239	-437,624	-404,442	-410,907	-406,411	-390,074	-392,982	-392,064	-389,520	-369,190	-351,430	-290,230	-240,237	-171,664	-137,758	-107,343	-68,220	-51,867

Cash-flow Statement (PLN 000)

Realistic scenario

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Operational income excl. depn.	928,773	998,646	991,228	1,012,246	1,048,386	1,079,429	1,067,034	1,066,953	1,079,544	1,073,364	1,069,460	1,062,260	1,072,971	1,083,397	1,139,860	1,184,393	1,249,263	1,290,158	1,306,520	1,343,447	1,362,052
2 Income tax	41,343	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12,949	27,655	45,845	54,924
3 Profit bonus	8,785	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,752	5,877	9,742	11,672
4 Total outflow (2+3)	50,128	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,701	33,532	55,587	66,596
5 Net operating income	878,645	998,646	991,228	1,012,246	1,048,386	1,079,429	1,067,034	1,066,953	1,079,544	1,073,364	1,069,460	1,062,260	1,072,971	1,083,397	1,139,860	1,184,393	1,249,263	1,264,457	1,272,988	1,287,910	1,295,454
6 Reduction in credits	2,744	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Financial costs	37,278	66,708	96,998	119,598	137,597	138,714	130,341	123,887	117,434	110,980	104,526	91,443	78,347	66,572	56,231	45,649	35,267	25,735	16,203	6,629	0
8 Capital payments	643	58,477	75,775	75,775	134,327	-130,538	92,152	88,044	88,044	88,044	154,334	154,334	154,659	120,749	120,749	120,447	107,755	107,755	108,368	66,290	0
9 Total outflow (6+7+8)	40,665	125,185	172,773	195,373	271,924	269,252	222,473	211,931	205,478	199,024	258,860	245,777	233,006	187,321	176,880	166,176	143,022	133,490	124,571	72,919	0
10 Reduction of capital	-292,109	103,759	13,060	-39,071	-15,206	-66,336	-48,021	-12,345	-2,351	-20,203	-17,417	-27,751	-12,338	-6,023	-25,439	2,508	-3,640	-35,124	-2,394	-4,863	-33,757
11 Loans re-paid to PKP	-5,636	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,547	0	0	0	0	0	0	0	0
12 Net capital available	1,121,402	776,248	811,941	862,489	798,214	883,059	899,128	878,912	862,963	901,089	834,563	850,778	838,852	902,100	988,418	1,015,708	1,109,877	1,166,091	1,150,809	1,219,853	1,329,190
13 Total investment	1,632,070	1,548,517	1,581,168	1,501,789	1,305,914	1,042,959	1,056,328	1,031,112	1,037,563	1,055,689	989,163	1,000,778	1,008,852	1,052,100	1,138,418	1,165,708	1,259,877	1,316,091	1,300,809	1,369,853	1,479,190
14 Cash shortfall	-510,668	-772,269	-769,227	-689,300	-507,700	-159,900	-157,200	-157,200	-154,600	-154,600	-154,600	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000
15 External financing - repayable	366,348	482,669	421,627	265,200	232,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 External financing - subsidies	93,000	150,000	146,200	165,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
17 External financing - grants	51,300	139,600	211,400	209,100	125,700	9,900	7,200	7,200	4,600	4,600	4,600	0	0	0	0	0	0	0	0	0	0
18 Total external financing	510,668	772,269	769,227	639,300	507,700	159,900	157,200	157,200	154,600	154,600	154,600	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
19 Cash surplus / deficit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Cash at the start of the year	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885
21 Cash at the end of the year	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885

Balance sheet (PLN 000)

Realistic version

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1 Cash	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885
2 Debtors	1,064,148	1,107,897	1,063,464	943,398	897,906	782,228	731,810	718,640	712,002	698,831	664,743	640,337	622,662	619,359	608,234	606,976	609,905	584,591	572,138	569,051	557,958	557,958
3 Inventory	463,221	417,067	391,721	347,608	376,117	374,743	371,000	357,317	354,718	341,273	337,151	321,178	317,084	314,125	303,810	302,112	301,440	290,166	287,547	285,386	275,293	275,293
4 Total current assets	1,779,254	1,778,849	1,709,070	1,544,891	1,527,908	1,410,856	1,356,695	1,329,842	1,320,605	1,293,889	1,255,779	1,213,400	1,193,631	1,187,369	1,165,929	1,162,973	1,165,250	1,128,642	1,113,570	1,108,322	1,087,236	1,087,236
5 Advance payments	78,553	72,007	65,461	58,915	52,369	45,823	39,277	32,731	26,185	19,639	13,093	6,547	0	0	0	0	0	0	0	0	0	0
6 Gross fixed assets	32,062,555	32,377,707	32,663,270	32,927,079	33,057,581	32,980,690	33,034,379	33,082,708	33,146,626	33,221,809	33,260,866	33,339,224	33,421,325	33,526,235	33,660,948	33,728,610	33,937,294	34,091,312	34,220,699	34,396,148	34,604,741	34,604,741
7 Depreciation	15,768,703	15,569,717	15,622,155	15,687,373	15,762,437	15,856,266	16,211,911	16,561,997	16,943,761	17,327,684	17,701,335	18,145,061	18,586,160	19,028,850	19,442,263	19,785,803	20,118,354	20,376,568	20,595,164	20,840,370	21,034,360	21,034,360
8 Net fixed assets	16,293,852	16,807,990	17,041,115	17,239,706	17,295,144	17,124,424	16,822,468	16,520,711	16,202,865	15,894,125	15,559,531	15,194,163	14,835,165	14,497,385	14,218,685	13,991,807	13,818,940	13,714,744	13,625,535	13,555,778	13,566,381	13,566,381
9 Construction in progress	816,035	774,258	790,584	750,895	652,957	521,480	528,164	515,556	518,782	527,844	494,581	500,389	504,426	526,050	569,209	582,854	629,939	658,043	650,404	644,926	739,595	739,595
10 Other fixed assets	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226
11 Total fixed assets	17,295,640	17,761,481	18,004,246	18,156,742	18,107,696	17,798,953	17,501,135	17,176,224	16,855,056	16,548,834	16,174,431	15,809,925	15,446,817	15,130,661	14,895,120	14,681,887	14,556,105	14,440,015	14,343,165	14,347,930	14,413,202	14,413,202
12 Total assets	19,074,900	19,540,330	19,713,456	19,741,634	19,635,604	19,209,809	18,857,830	18,506,066	18,175,663	17,842,823	17,430,210	17,023,725	16,640,446	16,318,030	16,061,049	15,844,860	15,721,355	15,608,657	15,496,735	15,456,252	15,500,433	15,500,433
13 Creditors	1,391,959	1,287,795	1,204,956	1,119,848	1,078,070	1,027,355	1,021,215	1,006,708	999,822	993,408	972,615	959,987	950,556	950,317	954,316	948,852	954,769	953,285	940,607	940,221	952,872	952,872
14 Short term credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Current liabilities	1,391,959	1,287,795	1,204,956	1,119,848	1,078,070	1,027,355	1,021,215	1,006,708	999,822	993,408	972,615	959,987	950,556	950,317	954,316	948,852	954,769	953,285	940,607	940,221	952,872	952,872
16 Long term credit	655,140	1,079,532	1,415,184	1,604,610	1,702,283	1,571,746	1,479,613	1,391,569	1,303,523	1,215,480	1,061,146	906,812	752,153	631,404	510,656	390,149	282,413	174,658	66,290	0	0	0
17 Financial result (not divided pro	22,067	-144,197	-437,488	-450,239	-437,624	-404,442	-410,907	-406,411	-390,074	-392,982	-392,086	-389,520	-349,190	-351,430	-290,230	-240,237	-171,664	-153,458	-140,876	-123,807	-118,466	-118,466
18 Own Capital	8,963,096	17,230,237	17,443,640	17,380,251	17,205,710	16,927,987	16,680,744	16,427,037	16,175,225	15,939,753	15,701,371	15,459,285	15,219,763	15,000,575	14,799,144	14,658,913	14,568,675	14,547,008	14,543,550	14,552,674	14,578,867	14,578,867
19 Revaluation reserve	7,955,474	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Total Capital	16,940,637	17,086,040	17,006,152	16,930,012	16,768,086	16,523,545	16,269,837	16,020,626	15,785,151	15,546,771	15,309,285	15,069,765	14,850,573	14,649,145	14,508,914	14,418,676	14,397,011	14,393,550	14,402,674	14,428,867	14,460,401	14,460,401
21 Reserves and other liabilities	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164
22 Total liabilities	19,074,900	19,540,331	19,713,456	19,741,634	19,635,603	19,209,810	18,857,829	18,506,067	18,175,662	17,842,823	17,430,210	17,023,728	16,640,446	16,318,030	16,061,050	15,844,861	15,721,357	15,608,657	15,496,735	15,456,252	15,500,437	15,500,437

Indicators required by EBOR (PLN 000v)

Realistic version

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Transport income	5,382,510	5,300,405	5,231,636	5,168,670	5,148,262	5,134,873	5,076,672	5,018,474	4,955,211	4,927,120	4,868,228	4,780,041	4,729,574	4,697,967	4,692,468	4,678,117	4,684,291	4,652,623	4,619,904	4,588,174	4,575,427
2 Other income	454,763	447,826	442,016	436,696	434,971	433,440	428,923	424,006	420,221	416,287	411,212	403,861	399,597	396,922	396,496	395,249	395,771	393,095	390,331	387,650	386,573
3 Subsidies	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500
4 Total income	6,554,773	6,465,731	6,391,152	6,322,866	6,300,733	6,286,813	6,223,095	6,159,980	6,124,232	6,060,907	5,997,040	5,901,402	5,846,671	5,812,394	5,806,864	5,790,866	5,797,562	5,763,218	5,727,735	5,693,324	5,679,500
5 Transportation costs	5,220,554	5,077,671	5,015,563	4,950,885	4,874,111	4,829,530	4,783,085	4,724,326	4,678,409	4,625,554	4,569,918	4,487,959	4,426,224	4,383,843	4,322,225	4,252,778	4,204,150	4,141,238	4,081,797	4,012,740	3,981,297
6 Non-transportation costs	395,446	389,414	384,361	379,735	374,236	377,252	372,976	368,201	366,279	361,989	357,662	351,183	347,476	345,154	344,729	343,693	344,149	341,822	339,418	337,087	336,151
7 Other payments (Tax and Bonu	50,128	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,791	33,332	55,587
8 Costs excl. interest and depp.	5,676,128	5,467,085	5,399,924	5,310,620	5,252,347	5,206,782	5,156,061	5,093,027	5,044,588	4,987,543	4,927,580	4,839,142	4,773,700	4,728,997	4,667,004	4,606,473	4,548,299	4,498,761	4,454,747	4,405,414	4,386,046
9 Net income	878,645	998,646	991,228	1,012,246	1,048,386	1,079,429	1,067,034	1,066,953	1,079,544	1,073,364	1,069,466	1,062,260	1,072,971	1,083,397	1,129,860	1,184,393	1,249,263	1,264,457	1,272,988	1,287,910	1,295,454
10 Capital payments	643	58,477	75,775	75,775	134,327	130,538	92,132	88,044	88,044	88,044	154,354	154,354	154,659	120,749	120,749	120,487	107,755	107,755	108,368	66,290	0
11 Interests and other payments	40022	66,708	96,998	119,598	137,597	138,714	130,341	123,867	117,434	110,980	104,526	91,443	78,347	66,572	56,131	45,689	35,267	25,735	16,203	6,629	0
12 Total 11+10	40,665	125,185	172,773	195,373	271,924	269,252	222,473	211,931	205,478	199,024	258,880	245,777	233,006	187,321	176,880	166,176	143,022	133,490	124,371	72,919	0
13 Subsidies and grants	144,300	239,600	357,600	374,100	275,700	159,900	157,200	157,200	154,600	154,600	154,600	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
14 Change in capital	-292,109	103,759	13,060	-39,071	-15,206	-66,836	-48,021	-12,345	-2,351	-20,203	-17,417	-27,751	-12,338	-6,023	-25,439	2,508	-3,640	-35,124	-2,394	-4,463	-33,737
15 Loans re-paid to PKP	4,686	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,547	0	0	0	0	0	0	0	0
16 Funds from internal sources	1,265,702	1,065,848	1,169,541	1,236,589	1,073,914	1,042,959	1,056,328	1,031,112	1,037,563	1,055,689	989,163	1,000,778	1,008,852	1,052,100	1,138,418	1,165,708	1,259,877	1,316,091	1,300,809	1,369,853	1,479,190
17 Total investments	1,632,070	1,548,517	1,581,168	1,501,789	1,305,914	1,042,959	1,056,328	1,031,112	1,037,563	1,055,689	989,163	1,000,778	1,008,852	1,052,100	1,138,418	1,165,708	1,259,877	1,316,091	1,300,809	1,369,853	1,479,190
18 Credits taken	366,368	482,669	411,627	265,200	232,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Own capital spending (17-18)	1,265,702	1,065,848	1,169,541	1,236,589	1,073,914	1,042,959	1,056,328	1,031,112	1,037,563	1,055,689	989,163	1,000,778	1,008,852	1,052,100	1,138,418	1,165,708	1,259,877	1,316,091	1,300,809	1,369,853	1,479,190
20 Coverage ratio	21.61	7.98	5.74	5.18	3.86	4.01	4.80	5.03	5.25	5.39	4.13	4.32	4.60	5.78	6.44	7.13	8.73	9.47	10.22	17.66	0.00
21 Cash generation ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00



Profit and Loss Statement (PLN 000's)

Pessimistic scenario

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Cargo transport income	4,400,410	4,234,664	4,128,452	4,133,711	4,079,315	4,041,717	3,947,724	3,853,730	3,759,717	3,665,743	3,571,750	3,507,945	3,432,503	3,357,063	3,281,626	3,216,596	3,140,911	3,065,227	2,999,217	2,923,287	2,847,358
2 Passenger transport income	982,100	946,756	940,962	913,605	903,880	922,305	900,403	876,068	851,733	840,511	810,865	741,645	704,563	677,910	627,694	610,119	577,479	535,375	530,547	525,332	533,057
3 Other income	454,763	437,773	432,534	426,443	421,025	419,405	409,613	399,616	389,618	380,731	370,283	359,044	349,537	340,911	330,295	323,315	314,163	304,211	298,226	291,370	285,608
4 TOTAL	5,837,273	5,619,193	5,501,948	5,473,759	5,404,220	5,383,427	5,257,740	5,129,414	5,001,088	4,887,005	4,752,858	4,608,634	4,486,605	4,375,886	4,259,615	4,150,030	4,032,553	3,904,813	3,827,990	3,739,989	3,666,026
5 Subsidies	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500
6 Total operational incomes (4+5)	6,554,773	6,336,693	6,269,448	6,191,259	6,121,720	6,100,927	5,975,240	5,846,914	5,718,588	5,604,505	5,470,398	5,326,134	5,204,105	5,093,386	4,957,115	4,867,530	4,750,053	4,622,313	4,545,490	4,457,489	4,383,523
7 Salary costs	1,891,392	1,851,988	1,812,584	1,773,180	1,736,140	1,696,736	1,670,730	1,647,087	1,623,445	1,599,802	1,572,220	1,544,637	1,524,935	1,497,352	1,465,829	1,430,365	1,397,266	1,363,378	1,335,796	1,294,815	1,263,272
8 Fuel and energy costs	827,889	802,831	793,215	779,260	768,320	765,809	746,574	726,891	707,295	690,608	670,024	645,344	626,023	609,009	587,154	573,651	555,675	536,442	526,267	514,633	505,658
9 Material costs	536,930	520,678	514,442	505,391	498,296	496,668	484,193	471,428	458,719	447,896	434,546	418,540	406,009	394,959	383,801	372,043	360,522	347,911	341,312	333,767	327,946
10 Maintenance costs	929,103	810,859	801,147	787,052	776,003	773,467	754,040	734,160	714,368	697,514	676,724	651,797	632,283	615,090	593,026	579,387	561,181	541,806	531,530	519,779	510,715
11 Other operational costs	1,045,240	1,023,464	1,001,688	979,913	959,443	937,667	923,295	910,230	897,164	884,099	868,856	853,613	842,725	827,492	810,061	790,463	772,171	751,444	734,201	715,554	698,133
12 Non transportation costs	395,446	380,672	376,117	370,820	366,109	364,700	356,186	347,492	338,799	331,070	321,985	312,212	303,945	296,444	287,213	281,144	273,185	264,531	259,327	253,366	248,355
13 Total operational costs	5,625,000	5,390,492	5,299,193	5,195,616	5,104,311	5,035,047	4,935,018	4,837,284	4,739,790	4,650,989	4,544,355	4,426,143	4,335,920	4,240,337	4,124,084	4,027,053	3,919,280	3,807,512	3,732,433	3,631,914	3,554,099
14 Extraordinary profits and losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Operational income excl. depn.	928,773	946,201	970,255	995,643	1,017,409	1,065,880	1,040,222	1,009,626	978,798	953,516	926,043	899,991	868,185	853,049	833,031	840,477	830,273	814,801	813,057	825,575	829,424
16 Depreciation	788,138	1,034,853	1,275,289	1,270,017	1,260,795	1,248,627	1,243,998	1,238,517	1,233,657	1,229,533	1,223,819	1,219,732	1,215,583	1,212,463	1,209,265	1,206,074	1,203,501	1,201,172	1,198,364	1,197,367	1,197,552
17 Operational costs incl. depn.	6,414,138	6,425,345	6,574,482	6,465,633	6,365,106	6,283,674	6,179,016	6,075,805	5,973,447	5,880,522	5,768,174	5,645,875	5,551,503	5,452,800	5,333,349	5,233,127	5,123,281	5,008,684	4,930,797	4,829,291	4,751,651
18 Net income	140,635	-88,652	-305,034	-274,374	-243,346	-182,747	-203,776	-228,891	-254,859	-276,017	-297,776	-319,741	-347,398	-359,414	-376,224	-365,597	-373,228	-386,371	-385,307	-371,792	-368,128
19 Financial costs	37,278	66,708	96,998	119,598	137,597	138,714	130,341	123,847	117,434	110,946	104,526	91,443	78,347	66,572	56,131	45,649	35,267	25,735	16,203	6,929	0
20 Profit / loss	103,357	-155,360	-402,032	-393,972	-380,983	-321,461	-334,117	-352,778	-372,293	-386,997	-402,302	-411,184	-425,745	-425,986	-432,365	-411,246	-408,495	-412,106	-401,510	-378,421	-368,128
21 Depreciation not incl. above	31,162	40,347	54,049	69,838	83,295	92,516	99,229	105,885	112,484	119,031	125,577	132,025	138,376	144,727	151,078	157,429	163,780	170,131	176,482	182,833	189,184
22 Profit / Loss incl. 21	72,195	-195,707	-456,081	-463,510	-464,278	-415,977	-435,346	-458,663	-484,779	-506,028	-527,879	-543,209	-564,121	-570,713	-583,443	-568,715	-572,275	-582,237	-577,992	-561,254	-557,312

## Cash-Flow Statement (PLN 000's)

## Pessimistic scenario

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Operational income excl. depn.	928,773	946,201	970,255	995,643	1,017,409	1,065,880	1,040,222	1,009,626	978,798	953,516	926,043	899,991	868,185	833,049	833,031	840,477	830,273	814,801	813,057	825,575	829,424
2 Income tax	41,343	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Profit bonus	8,785	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Total outflow (2+3)	50,128	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 Net operating income	878,645	946,201	970,255	995,643	1,017,409	1,065,880	1,040,222	1,009,626	978,798	953,516	926,043	899,991	868,185	833,049	833,031	840,477	830,273	814,801	813,057	825,575	829,424
6 Reduction in credits	2,744	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Financial costs	37,278	66,708	96,998	119,598	137,597	138,714	130,347	123,887	117,434	110,980	104,526	91,443	78,247	66,572	56,131	45,689	35,267	25,735	16,203	6,629	0
8 Capital payments	643	58,477	75,775	75,775	134,327	130,538	92,132	88,044	88,044	88,044	154,334	154,334	154,659	120,749	120,749	120,487	107,753	107,753	108,368	66,290	0
9 Total outflow (6+7+8)	40,665	125,185	172,773	195,373	271,924	269,252	222,473	211,931	205,478	199,024	258,860	245,777	233,006	187,321	176,880	166,176	143,022	133,490	124,571	72,919	0
10 Reduction of capital	-292,109	95,485	18,039	-31,876	-16,303	-66,958	-45,885	-10,343	-4,664	-17,676	-15,742	-20,284	-12,857	-7,654	-21,676	21	-5,440	-30,923	-8,760	-10,819	-33,732
11 Loans re-paid to PKP	-6,686	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,547	0	0	0	0	0	0	0	0
12 Net capital available	1,121,402	732,077	785,990	838,693	768,534	870,133	870,180	814,584	784,530	778,714	689,471	681,044	654,582	673,383	677,829	674,278	693,091	712,234	697,246	763,476	863,155
13 Total investment	1,632,070	1,504,345	1,555,217	1,477,993	1,276,234	1,030,033	1,027,380	971,781	939,130	933,314	884,071	831,044	804,582	823,383	827,829	824,278	843,091	862,234	847,246	913,476	1,013,155
14 Cash shortfall	-510,668	-772,268	-769,227	-639,300	-507,700	-159,900	-157,200	-157,197	-154,600	-154,600	-194,600	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000	-150,000
15 External financing - repayable	366,368	482,669	411,627	265,200	232,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 External financing - subsidies	93,000	150,000	146,200	165,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
17 External financing - grants	51,300	139,600	211,400	209,100	125,700	9,900	7,200	7,200	4,600	4,600	4,600	0	0	0	0	0	0	0	0	0	0
18 Total external financing	510,668	772,269	769,227	639,300	507,700	159,900	157,200	157,200	154,600	154,600	194,600	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
19 Cash surplus / deficit	0	1	0	0	0	0	0	0	0	0	-40,000	0	0	0	0	0	0	0	0	0	0
20 Cash at the start of the year	253,885	253,886	253,886	253,886	253,886	253,886	253,886	253,886	253,886	253,886	253,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886
21 Cash at the end of the year	253,885	253,886	253,886	253,886	253,886	253,886	253,886	253,886	253,886	253,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886	213,886

Pessimistic version

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1 Cash	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885	253,885
2 Debtors	1,064,148	1,088,102	1,048,526	937,429	887,738	770,002	716,275	699,180	682,086	665,174	626,405	603,896	580,258	567,361	544,262	533,411	520,628	489,261	469,773	457,979	437,757	
3 Inventory	461,221	406,420	381,498	374,660	359,672	358,593	349,557	331,104	322,139	305,822	296,649	277,310	268,900	261,522	244,563	238,904	231,306	216,440	212,362	207,701	197,784	
4 Total current assets	1,779,254	1,748,407	1,683,909	1,565,974	1,501,295	1,382,480	1,319,717	1,284,169	1,258,110	1,224,881	1,176,939	1,135,081	1,103,043	1,082,768	1,042,712	1,026,200	1,005,819	959,546	936,020	919,565	889,426	
5 Advances payments	78,553	72,007	65,461	58,915	52,369	45,823	39,277	32,731	26,185	19,639	13,093	6,547	0	0	0	0	0	0	0	0	0	0
6 Gross fixed assets	32,062,535	32,355,622	32,607,058	32,848,373	32,955,470	32,885,890	32,935,090	32,982,853	33,008,947	33,061,161	33,080,805	33,136,558	33,188,571	33,264,888	33,339,358	33,413,995	33,503,225	33,598,211	33,681,886	33,808,345	33,962,712	
7 Depreciation	15,768,703	15,568,782	15,619,775	15,684,041	15,758,114	15,876,544	16,240,265	16,612,848	17,044,628	17,514,184	17,994,532	18,564,484	19,152,644	19,772,168	20,381,375	20,993,462	21,616,289	22,229,915	22,833,696	23,439,994	24,037,787	
8 Net fixed assets	16,293,832	16,786,840	16,987,283	17,164,332	17,197,356	17,009,346	16,694,825	16,350,005	15,959,319	15,546,977	15,086,273	14,572,074	14,035,927	13,492,720	12,957,983	12,420,533	11,886,936	11,368,296	10,848,190	10,348,351	9,924,930	
9 Construction in progress	816,035	752,173	777,608	738,996	638,117	515,016	513,690	485,892	469,565	466,657	422,035	415,522	402,291	411,692	413,924	412,139	421,545	431,117	423,623	456,738	506,578	
10 Other fixed assets	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226	
11 Total fixed assets	17,293,646	17,718,246	17,937,578	18,069,469	17,995,668	17,677,411	17,355,018	16,975,854	16,562,295	16,140,499	15,628,627	15,101,369	14,545,444	14,011,638	13,479,123	12,939,898	12,415,707	11,906,639	11,379,039	10,912,315	10,538,734	
12 Total assets	19,074,900	19,466,653	19,621,487	19,635,443	19,496,363	19,059,891	18,674,733	18,260,023	17,820,405	17,365,380	16,805,568	16,236,450	15,648,489	15,094,404	14,521,835	13,966,098	13,421,526	12,866,225	12,315,059	11,831,880	11,428,162	
13 Creditors	1,391,959	1,265,628	1,183,090	1,097,032	1,048,857	996,999	980,120	954,916	933,521	917,968	885,769	864,195	845,014	832,392	814,013	797,479	782,938	767,630	752,824	747,187	750,782	
14 Short term credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15 Current liabilities	1,391,959	1,265,628	1,183,090	1,097,032	1,048,857	996,999	980,120	954,916	933,521	917,968	885,769	864,195	845,014	832,392	814,013	797,479	782,938	767,630	752,824	747,187	750,782	
16 Long term credit	655,140	1,079,832	-1,415,184	1,604,610	1,702,283	1,571,746	1,479,613	1,391,569	1,303,525	1,215,480	1,061,146	906,812	752,153	631,404	510,656	390,169	282,413	174,658	66,290	0	0	
17 Financial result ( not divided pro	72,067	-195,707	-46,081	-463,510	-464,278	-413,977	-433,346	-458,663	-484,779	-506,028	-527,879	-543,209	-564,121	-570,713	-583,443	-568,715	-572,275	-582,237	-577,992	-561,254	-557,312	
18 Own Capital	8,963,096	17,230,237	17,392,129	17,310,148	17,122,338	16,817,960	16,561,182	16,285,037	15,980,974	15,650,796	15,299,368	14,921,488	14,528,279	14,114,157	13,693,445	13,260,005	12,841,287	12,419,012	11,986,773	11,554,781	11,147,528	
19 Revaluation reserve	7,955,474	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20 Total Capital	16,940,637	17,034,530	16,936,048	16,846,638	16,658,060	16,403,983	16,127,836	15,826,374	15,496,195	15,144,768	14,771,489	14,378,279	13,964,158	13,543,444	13,110,002	12,691,288	12,289,012	11,836,775	11,408,781	10,997,527	10,590,216	
21 Reserves and other liabilities	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	87,164	
22 Total liabilities	19,074,900	19,466,654	19,621,486	19,635,444	19,496,364	19,059,892	18,674,733	18,260,023	17,820,405	17,365,380	16,805,568	16,236,450	15,648,489	15,094,404	14,521,835	13,966,100	13,421,527	12,866,227	12,315,059	11,831,878	11,428,162	

Indicators required by EBOR (PLN 000s)

Pessimistic version

Year	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Transport income	5,382,510	5,181,420	5,119,414	5,047,316	4,983,195	4,966,022	4,848,127	4,729,798	4,611,470	4,506,274	4,382,615	4,249,590	4,137,068	4,034,975	3,909,320	3,826,715	3,718,390	3,600,602	3,529,794	3,448,619	3,390,415
2 Other income	454,763	437,773	432,534	426,443	421,025	419,405	409,613	399,616	389,618	380,731	370,283	359,044	349,537	340,911	330,295	323,315	314,163	304,211	298,226	291,370	285,608
3 Subsidies	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500	717,500
4 Total income	6,554,773	6,336,693	6,269,448	6,191,259	6,121,720	6,100,927	5,975,240	5,846,914	5,718,588	5,604,505	5,470,398	5,326,134	5,204,105	5,093,386	4,957,115	4,867,530	4,750,053	4,622,313	4,545,490	4,457,489	4,383,523
5 Transportation costs	5,230,554	5,009,820	4,923,076	4,824,796	4,738,202	4,670,347	4,578,832	4,489,796	4,400,991	4,319,919	4,222,370	4,113,931	4,031,975	3,943,893	3,836,871	3,745,909	3,646,595	3,542,981	3,473,106	3,378,548	3,305,744
6 Non-transportation costs	395,446	380,672	376,117	370,820	366,109	364,700	356,186	347,492	338,799	331,079	321,985	312,212	303,943	296,444	287,213	281,144	273,185	264,531	259,827	253,366	248,355
7 Other payments (Tax and Beau)	50,128	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Costs excl. interest and depn.	5,676,128	5,390,492	5,299,193	5,195,616	5,104,311	5,035,047	4,935,018	4,837,288	4,739,790	4,650,989	4,544,355	4,426,143	4,335,920	4,240,337	4,124,064	4,027,053	3,919,780	3,807,512	3,732,433	3,651,914	3,584,099
9 Net income	878,645	946,201	970,255	995,643	1,017,409	1,065,880	1,040,222	1,009,626	978,798	953,516	926,043	899,921	868,185	853,049	833,031	840,477	830,273	814,801	813,057	825,575	829,424
10 Capital payments	643	58,477	75,775	75,775	134,327	130,538	92,132	88,044	88,044	88,044	154,334	154,334	154,659	120,749	120,749	120,487	107,755	107,755	108,368	66,290	0
11 Interests and other payments	40022	66,708	96,998	119,598	137,597	138,714	130,341	123,887	117,434	110,980	104,526	91,443	78,347	66,572	56,191	45,689	35,267	25,755	16,203	6,629	0
12 Total 11+10	40,665	125,185	172,773	195,373	271,924	269,252	222,473	211,931	205,478	199,024	258,860	245,777	233,006	187,321	176,890	166,176	143,022	133,490	124,571	72,919	0
13 Subsidies and grants	144,306	289,600	357,600	374,100	275,700	199,900	157,200	157,200	154,600	154,600	154,600	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
14 Change in capital	-292,109	95,485	18,039	-31,876	-16,503	-66,958	-45,885	-10,343	-4,664	-17,676	-15,742	-20,284	-12,837	-7,654	-21,676	21	-5,840	-30,925	-8,760	-10,819	-33,732
15 Loans re-paid to PKP	-8,686	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,546	6,547	6,547	6,547	6,547	6,547	6,547	6,547	6,547	6,547
16 Funds from internal sources	1,265,702	1,021,677	1,143,590	1,212,793	1,044,234	1,030,033	1,027,380	971,784	939,130	933,314	844,071	831,044	804,582	823,383	827,829	824,278	843,091	862,234	847,246	913,476	1,013,155
17 Total investments	1,632,070	1,504,345	1,555,217	1,477,993	1,276,234	1,030,033	1,027,380	971,781	939,130	933,314	844,071	831,044	804,582	823,383	827,829	824,278	843,091	862,234	847,246	913,476	1,013,155
18 Credits taken	366,368	482,669	411,627	285,200	232,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Own capital spending (17-18)	1,265,702	1,021,677	1,143,590	1,212,793	1,044,234	1,030,033	1,027,380	971,784	939,130	933,314	844,071	831,044	804,582	823,383	827,829	824,278	843,091	862,234	847,246	913,476	1,013,155
20 Coverage ratio	21,61	7,56	5,62	5,10	3,74	3,96	4,68	4,76	4,76	4,79	3,58	3,66	3,73	4,55	4,71	5,06	5,81	6,10	6,53	11,32	0,00
21 Cash generation ratio	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00

World Bank Indicators

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
1 Operating ratio with subsidies	Optimistic	98%	100%	103%	102%	102%	102%	100%	99%	99%	98%	97%	96%	96%	95%	94%	93%	93%	92%	91%	91%
	Pessimistic	98%	101%	105%	104%	104%	103%	104%	104%	105%	105%	106%	107%	107%	108%	108%	108%	108%	108%	108%	108%
	Realistic	98%	101%	104%	104%	103%	103%	103%	103%	103%	103%	103%	103%	103%	102%	101%	101%	100%	99%	99%	98%
2 Operating ratio without subsidies	Optimistic	110%	112%	116%	115%	114%	114%	112%	111%	110%	110%	109%	108%	107%	106%	105%	104%	103%	103%	102%	102%
	Pessimistic	110%	114%	118%	118%	118%	117%	118%	119%	120%	121%	123%	124%	125%	126%	126%	127%	128%	129%	129%	130%
	Realistic	110%	113%	118%	117%	117%	116%	116%	116%	116%	116%	117%	117%	117%	117%	116%	115%	114%	113%	113%	112%
3 Profit / interests on debts	Optimistic	24.49	8.21	6.14	5.79	4.29	4.27	5.38	5.92	6.33	6.78	5.37	5.89	6.41	8.23	8.95	9.94	11.97	13.28	14.70	25.78
	Pessimistic	24.49	7.56	5.62	5.10	3.74	3.96	4.68	4.76	4.79	3.58	3.56	3.73	4.55	4.71	5.06	5.81	6.10	6.53	11.32	0.00
	Realistic	24.49	7.98	5.74	5.18	3.86	4.01	4.80	5.03	5.25	5.39	4.13	4.32	4.60	5.78	6.44	7.13	8.73	9.59	10.49	18.42
4 Current assets / current liabilities	Optimistic	1.28	1.39	1.42	1.42	1.42	1.37	1.33	1.32	1.31	1.29	1.28	1.26	1.25	1.25	1.22	1.23	1.23	1.19	1.19	1.19
	Pessimistic	1.28	1.38	1.42	1.43	1.43	1.39	1.35	1.34	1.35	1.33	1.33	1.31	1.31	1.30	1.28	1.29	1.28	1.25	1.24	1.23
	Realistic	1.28	1.38	1.42	1.42	1.42	1.37	1.33	1.32	1.32	1.30	1.29	1.27	1.26	1.25	1.22	1.23	1.22	1.18	1.18	1.18
5 Long-term credit / funds	Optimistic	0.04	0.06	0.08	0.09	0.10	0.09	0.09	0.08	0.08	0.07	0.06	0.05	0.04	0.04	0.03	0.02	0.02	0.01	0.01	0.00
	Pessimistic	0.04	0.06	0.08	0.10	0.10	0.10	0.09	0.09	0.08	0.08	0.07	0.06	0.05	0.05	0.04	0.03	0.02	0.01	0.01	0.00
	Realistic	0.04	0.06	0.08	0.09	0.10	0.10	0.09	0.09	0.08	0.08	0.07	0.06	0.05	0.04	0.04	0.03	0.02	0.01	0.00	0.00
6 Net income / net fixed assets	Optimistic	0.0086	-0.0005	-0.0128	-0.0085	-0.0062	-0.0066	-0.0038	-0.0003	0.0026	0.0056	0.0083	0.0118	0.0147	0.0166	0.0200	0.0240	0.0273	0.0303	0.0330	0.0350
	Pessimistic	0.0086	-0.0053	-0.0180	-0.0160	-0.0142	-0.0107	-0.0122	-0.0140	-0.0160	-0.0178	-0.0197	-0.0219	-0.0248	-0.0266	-0.0290	-0.0294	-0.0314	-0.0340	-0.0355	-0.0359
	Realistic	0.0086	-0.0022	-0.0168	-0.0151	-0.0125	-0.0101	-0.0108	-0.0107	-0.0099	-0.0103	-0.0104	-0.0109	-0.0103	-0.0097	-0.0058	-0.0027	0.0020	0.0042	0.0063	0.0089

Borrowings (PLN 000's)

		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Opening balance	31/12/94	291,516	648,314	1,050,779	1,211,885	1,138,362	1,009,155	883,461	793,377	707,015	620,653	534,290	447,928	361,566	274,888	222,931	170,974	119,266	79,706	40,145			
	30/06/95	288,772	655,140	1,079,332	1,249,484	1,173,710	1,039,383	908,846	816,713	728,669	640,625	552,580	464,536	376,492	288,123	233,664	179,206	125,009	83,543	42,078			
	difference	-2,744	6,826	28,553	37,599	35,347	30,228	25,384	23,336	21,654	19,972	18,290	16,608	14,926	13,235	10,734	8,232	5,742	3,838	1,933	0	0	0
Credits taken	31/12/94	356,798	459,950	234,630	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	30/06/95	366,368	482,669	245,927	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	difference	9,570	22,719	11,297	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credits paid back	31/12/94	0	57,485	73,523	73,523	129,207	125,694	90,084	86,362	86,362	86,362	86,362	86,362	86,678	51,957	51,957	51,708	39,560	39,560	40,145	0	0	0
	30/06/95	0	58,477	75,775	75,775	134,327	130,538	92,132	88,044	88,044	88,044	88,044	88,044	88,369	54,459	54,459	54,197	41,465	41,465	42,078	0	0	0
	difference	0	992	2,251	2,251	5,120	4,844	2,048	1,682	1,682	1,682	1,682	1,682	1,691	2,502	2,502	2,490	1,905	1,905	1,933	0	0	0
Closing balance	31/12/94	648,314	1,050,779	1,211,885	1,138,362	1,009,155	883,461	793,377	707,015	620,653	534,290	447,928	361,566	274,888	222,931	170,974	119,266	79,706	40,145	0	0	0	0
	30/06/95	655,140	1,079,332	1,249,484	1,173,710	1,039,383	908,846	816,713	728,669	640,625	552,580	464,536	376,492	288,123	233,664	179,206	125,009	83,543	42,078	0	0	0	0
	difference	6,826	28,553	37,599	35,347	30,228	25,384	23,336	21,654	19,972	18,290	16,608	14,926	13,235	10,734	8,232	5,742	3,838	1,933	0	0	0	0
Interest	31/12/94	37,069	65,323	86,155	87,111	80,496	70,420	62,299	55,959	49,619	43,278	36,938	30,597	24,244	19,242	15,605	11,968	8,249	5,579	2,810	0	0	0
	30/06/95	37,278	66,708	88,713	89,768	82,907	72,424	64,051	57,597	51,144	44,690	38,236	31,782	25,315	20,169	16,357	12,544	8,751	5,848	2,945	0	0	0
	difference	209	1,385	2,557	2,657	2,411	2,005	1,752	1,638	1,525	1,412	1,298	1,185	1,071	926	751	576	402	269	135	0	0	0

Basic data used for financial forecasts

Version	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
1 Passengers million pass.	optimist	450	450	450	450	450	460	470	480	490	500	505	510	510	515	520	520	520	520	520	520	
	realistic	450	450	445	445	445	440	440	435	435	430	425	420	415	415	410	405	400	390	385	390	
	pessimist	450	450	420	400	390	379	370	360	350	340	328	300	285	270	250	243	230	210	205	200	200
million PassKm	optimist	25,425	25,650	26,100	26,550	27,000	27,450	28,520	29,610	30,720	31,850	33,000	33,330	33,660	33,660	35,990	34,320	34,320	34,320	34,320	34,320	34,320
	realistic	25,425	25,650	25,810	26,255	26,700	26,840	27,280	27,720	27,840	28,275	28,380	28,050	27,720	27,390	27,258	27,060	26,730	26,400	25,740	25,410	25,080
	pessimist	25,425	24,510	24,360	23,600	23,400	23,877	23,310	22,680	22,050	21,760	20,992	19,200	18,240	17,550	16,250	15,795	14,950	13,860	13,735	13,600	13,400
Average distance	optimist	56.5	57	58	59	60	61	62	63	64	65	66	66	66	66	66	66	66	66	66	66	66
	realistic	56.5	57	58	59	60	61	62	63	64	65	66	66	66	66	66	66	66	66	66	66	66
	pessimist	56.5	57	58	59	60	63	63	63	63	64	64	64	64	65	65	65	65	66	67	68	69
2 Cargo million tons	optimist	234.7	234	234	234	234	230	230	230	230	230	230	230	230	230	230	230	230	230	230	230	
	realistic	234.7	230	226	221	219	218	214	210	208	204	200	196	194	193	195	192	193	192	191	190	190
	pessimist	234.7	226	223	220	217	215	210	205	20	195	190	186	182	178	174	170	166	162	158	154	150
million tonKm	optimist	71,863	71,604	71,604	71,838	71,838	70,610	70,610	70,610	70,610	70,610	70,840	70,840	70,840	70,840	71,070	71,070	71,070	71,300	71,300	71,300	
	realistic	71,863	70,380	69,156	67,847	67,233	66,926	65,470	63,856	62,628	61,400	60,368	59,752	59,444	59,444	59,328	59,637	59,328	59,210	58,900	58,900	
	pessimist	71,863	69,156	68,238	67,540	66,619	66,005	64,470	62,935	61,400	59,865	58,330	57,288	56,056	54,824	53,592	52,530	51,294	50,058	48,960	47,740	46,500
Average distance	optimist	306.2	306	306	307	307	307	307	307	307	307	308	308	308	308	309	309	309	310	310	310	
	realistic	306.2	306	306	307	307	307	307	307	307	307	308	308	308	308	309	309	309	310	310	310	
	pessimist	306.2	306	306	307	307	307	307	307	307	307	308	308	308	308	309	309	309	310	310	310	
3 Employment	optimist	240,000	237,500	235,500	231,500	229,500	227,800	225,800	223,000	221,000	219,000	217,600	214,600	211,600	209,600	205,600	202,500	197,000	192,000	188,000	184,000	181,300
	realistic	240,000	236,000	233,000	228,000	224,000	221,000	219,000	216,000	213,500	211,000	208,500	205,000	202,000	200,000	195,500	191,500	187,000	183,000	179,500	175,000	173,000
	pessimist	240,000	235,000	230,000	225,000	220,300	215,300	212,000	209,000	206,000	203,000	199,500	196,000	193,500	190,000	186,000	181,500	177,300	17,300	169,500	164,300	160,300

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Table 2.2.1 Balance Sheet 1996														
ASSETS (PLN 000'S)														
	DOKP		Dolnoslaska DOKP		Western DOKP		Pomorska DOKP		CNIK		CIK		CBRZ	
	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/12/31
<b>A. Fixed assets</b>	2,644,935	1,656,014	1,668,686	2,047,281	2,202,333	1,428,098	1,415,025	34,021	40,772	127,072	193,440	256	1,740	
<b>I. Intangible assets</b>	2,699	294	300	640	596	2,430	2,069	42	93	14,312	21,752	0	0	0
Cost of establishing company	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of development researches	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goodwill	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other intangible and legal assets	2,699	294	300	640	596	2,430	2,069	42	93	14,312	21,752	0	0	0
Prepayments on account of intangible assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>II. Tangible assets</b>	2,638,537	1,654,580	1,667,532	2,046,611	2,201,688	1,425,668	1,410,577	33,967	40,673	112,760	171,689	164	205	
Own-land	77	2	25	542	542	29	29	0	0	2,105	2,125	0	0	0
Buildings and Objects	2,150,431	1,416,637	1,377,788	1,697,955	1,782,332	1,132,666	1,109,126	6,494	6,273	1,763	1,852	0	0	0
Technical equipment and machinery	144,031	61,483	62,966	87,715	109,796	57,317	66,649	2,835	3,226	18,281	19,010	125	96	
Transport means	310,707	150,581	143,445	180,949	173,621	224,656	210,675	348	488	170	235	23	91	
Other fixed assets	7,071	6,579	6,992	6,125	6,501	3,550	4,148	2,155	2,136	300	450	16	17	
Investments in progress	26,219	19,298	76,156	73,325	119,231	7,449	19,949	21,623	27,816	89,977	148,017	0	0	0
Investments prepayments	0	0	158	0	9,665	0	0	512	734	165	0	0	0	0
<b>III. Financial fixed assets</b>	1,944	1,052	827	29	48	0	885	0	0	0	0	0	0	0
Shares and stocks	1,944	251	251	29	48	0	885	0	0	0	0	0	0	0
Securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term loans	0	801	576	0	0	0	0	0	0	0	0	0	0	0
Other financial fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IV. Long-term receivables</b>	1,756	88	27	0	0	0	1,493	12	6	0	92	1,535		
<b>B. Current assets</b>	296,611	109,634	161,913	93,019	118,455	101,582	144,920	3,299	4,430	12,160	11,732	322,508	363,122	
<b>I. Inventories</b>	71,973	42,996	47,351	49,359	68,965	38,781	34,416	293	260	1,266	914	74	41	
Materials	70,178	41,920	46,435	47,405	66,984	37,355	32,866	293	260	1,265	912	74	41	
Work in progress	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Products	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goods	1,795	1,068	882	1,954	1,981	1,426	1,551	0	0	1	2	0	0	0
Prepayments on account of inventories	0	9	34	0	0	0	0	0	0	0	0	0	0	0
<b>II. Receivable and Claims</b>	187,286	54,373	98,873	22,921	25,216	41,550	94,286	1,977	2,552	1,768	2,109	309,909	352,852	
Generated by deliveries and services	5,090	12,136	5,912	11,933	6,954	13,105	5,705	1,223	2,094	143	181	201,961	348,684	
Generated by taxes, subsidies and social security	77	1,850	0	0	0	1,160	18	0	0	0	0	0	0	0
Internal receivables	157,921	33,736	78,469	0	0	6,728	77,369	0	0	0	0	0	0	0
Other Receivables	23,809	6,650	14,493	10,186	16,855	20,510	11,097	753	459	1,624	1,927	107,945	4,168	
*Under court processes	389	0	0	802	1,407	47	97	0	0	0	0	3	0	0
<b>III. Securities for trading</b>	0	0	0	0	0	0	285	0	0	0	0	0	0	0
Shares or stocks for trading	0	0	0	0	0	0	285	0	0	0	0	0	0	0
Other securities	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IV. Cash</b>	37,351	12,265	15,689	20,740	24,274	21,251	15,933	1,029	1,617	9,127	8,709	12,525	10,228	
Cash in hand	10,532	3,016	2,643	3,056	2,516	3,281	2,988	122	48	19	17	0	11	
Cash in bank	26,213	8,340	10,310	15,565	21,571	17,646	12,946	907	1,569	9,105	8,692	7,343	10,217	
Other (drafts, checks,...)	606	909	2,736	2,119	187	324	0	0	0	2	0	5,182	0	
<b>C. Accruals</b>	0	0	79	0	0	0	303	0	0	0	6	0	0	0
Active accruals	0	0	79	0	0	0	303	0	0	0	6	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. Other assets</b>	0	0	0	0	0	0	0	0	0	0	0	1,324,716	1,530,258	
Internal profit-loss account	0	0	0	0	0	0	0	0	0	0	0	1,324,716	1,530,258	
<b>TOTAL ASSETS</b>	2,941,546	1,765,648	1,830,678	2,140,300	2,320,787	1,529,680	1,560,247	37,320	45,201	139,233	205,178	1,647,480	1,895,119	



ASSETS (PLN 000's)	PKL		POLRES		CBK		FERPOL		CSCZ		General Directorate		Iran
	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	
<b>A. Fixed assets</b>	19,185	20,720	255	540	427	330	144	233	1,590	1,759	1,710,100	1,811,690	19,272,949
<b>I. Intangible assets</b>	127	107	0	0	44	30	3	3	7	2	2,664	2,290	31,845
Cost of establishing company	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of development researches	0	0	0	0	0	0	0	0	0	0	0	0	0
Goodwill	0	0	0	0	0	0	0	0	0	0	0	0	0
Other intangible and legal assets	127	107	0	0	44	30	3	3	7	2	2,664	2,290	31,845
Prepayments on account of intangible assets	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>II. Tangible assets</b>	18,908	20,462	255	540	383	299	107	196	285	471	1,617,372	1,661,046	19,135,262
Own-land	689	811	0	0	0	0	0	0	0	0	0	0	4,968
Buildings and Objects	10,206	11,273	0	0	0	0	0	0	47	166	350	329	13,823,660
Technical equipment and machinery	4,693	4,738	218	258	383	194	71	130	129	125	90,307	84,863	832,602
Transport means	1,529	1,500	0	0	0	0	10	4	30	98	1,482,783	1,543,198	3,792,488
Other fixed assets	35	58	22	17	0	105	27	62	8	6	12,685	11,091	63,653
Investments in progress	1,580	1,800	15	264	0	0	0	0	71	77	15,737	17,204	600,082
Investments prepayments	176	281	0	0	0	0	0	0	0	0	15,510	4,362	17,809
<b>III. Financial fixed assets</b>	150	150	0	0	0	0	34	34	0	0	90,064	96,208	97,872
Shares and stocks	150	150	0	0	0	0	34	34	0	0	20,286	22,576	23,699
Securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term loans	0	0	0	0	0	0	0	0	0	0	69,779	73,626	74,173
Other financial fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IV. Long-term receivables</b>	0	0	0	0	0	0	0	0	1,298	1,286	0	52,146	7,971
<b>B. Current assets</b>	3,245	3,557	242	365	195	169	43,374	35,360	22,494	23,187	855,954	1,315,460	2,528,321
<b>I. Inventories</b>	473	308	0	0	1	0	1,424	4,501	21,077	21,890	33,672	42,542	529,578
Materials	471	308	0	0	1	0	1,424	4,501	19,715	21,333	32,128	42,523	513,820
Work in progress	0	0	0	0	0	0	0	0	0	0	0	0	1,202
Products	0	0	0	0	0	0	0	0	0	0	0	0	0
Goods	0	0	0	0	0	0	0	0	0	0	0	0	11,618
Prepayments on account of inventories	2	0	0	0	0	0	0	0	1,362	558	1,544	19	2,938
<b>II. Receivable and Claims</b>	214	183	58	40	32	40	38,622	26,363	745	832	667,596	1,175,947	1,542,353
Generated by deliveries and services	58	74	27	10	14	14	16,791	15,265	297	258	152,705	351,052	647,096
Generated by taxes, subsidies and social security	107	9	0	0	0	0	0	0	429	6	0	148	14,120
Internal receivables	0	0	0	0	0	0	20,376	5,254	0	0	487,280	758,886	618,795
Other Receivables	49	100	31	30	18	26	1,455	5,844	18	569	13,540	51,110	246,141
*Under court processes*	0	0	0	0	0	0	0	0	0	0	14,072	14,751	16,201
<b>III. Securities for trading</b>	0	0	0	0	0	0	0	0	0	0	0	0	7
Shares or stocks for trading	0	0	0	0	0	0	0	0	0	0	0	0	0
Other securities	0	0	0	0	0	0	0	0	0	0	0	0	7
<b>IV. Cash</b>	2,559	3,066	183	324	162	129	3,327	4,497	672	464	154,680	96,970	456,384
Cash in hand	26	34	140	180	1	1	2	8	4	5	53	1,252	99,945
Cash in bank	2,439	2,985	43	144	161	128	3,325	4,364	669	459	154,277	91,719	343,001
Other (drafts, checks...)	94	46	0	0	0	0	0	125	0	0	350	4,000	13,438
<b>C. Accruals</b>	0	0	0	0	0	0	0	0	0	0	1,148	1,320	1,169
Active accruals	0	0	0	0	0	0	0	0	0	0	1,148	1,320	1,169
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. Other assets</b>	2,489	2,500	0	0	0	0	1,175	6,526	0	0	2,179,541	5,137,119	3,507,921
Internal profit-loss account	2,489	2,500	0	0	0	0	1,175	6,526	0	0	2,179,541	5,137,119	3,507,921
<b>TOTAL ASSETS</b>	24,919	26,777	497	904	622	499	44,694	42,119	24,084	24,946	4,746,743	8,265,590	25,310,360

Table 2.2-1 Balance Sheet 1996

ASSETS (PLN 000'S)	PKP (before elimination)		PKP (after elimination)		Central DOKP		Eastern DOKP		Southern DOKP		Alaska DOKP		North*
	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1
<b>A. Fixed assets</b>	19,277,594	19,909,411	19,277,594	19,909,411	3,151,693	3,451,895	2,242,409	2,319,283	1,518,462	1,531,562	2,670,264	2,594,607	2,665,678
<b>I. Intangible assets</b>	31,853	37,311	31,853	37,311	3,387	2,910	1,633	1,399	150	192	3,385	2,861	2,726
Cost of establishing company	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of development researches	0	0	0	0	0	0	0	0	0	0	0	0	0
Goodwill	0	0	0	0	0	0	0	0	0	0	0	0	0
Other intangible and legal assets	31,853	37,311	31,853	37,311	3,387	2,910	1,633	1,399	150	192	3,385	2,861	2,726
Prepayments on account of intangible assets	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>II. Tangible assets</b>	19,139,899	19,701,462	19,139,899	19,701,462	3,143,795	3,443,426	2,240,028	2,316,263	1,511,577	1,529,452	2,666,615	2,588,549	2,662,185
Own-land	4,968	4,968	4,968	4,968	0	0	339	355	787	1,014	428	470	47
Buildings and Objects	13,825,033	13,746,263	13,825,033	13,746,263	2,080,529	2,038,293	1,952,101	2,008,787	1,159,205	1,151,378	2,184,245	2,106,709	2,181,462
Technical equipment and machinery	835,659	919,465	835,659	919,465	132,795	135,632	72,311	84,722	55,146	79,375	109,771	115,647	139,021
Transport means	3,792,532	3,962,825	3,792,532	3,962,825	757,689	931,631	184,308	185,845	212,357	205,210	277,138	256,048	319,922
Other fixed assets	63,654	78,214	63,654	78,214	7,986	14,657	8,687	10,761	5,900	8,312	4,741	5,825	4,838
Investments in progress	600,243	962,979	600,243	962,979	164,035	312,766	21,732	25,244	78,052	84,163	90,292	103,849	16,895
Investments prepayments	17,809	26,197	17,809	26,197	761	10,447	549	549	136	0	0	0	0
<b>III. Financial fixed assets</b>	97,872	107,791	97,872	107,791	4,511	5,558	748	1,619	254	254	264	264	766
Shares and stocks	23,699	29,991	23,699	29,991	918	1,967	748	1,619	254	254	264	264	766
Securities	0	6	0	6	0	0	0	0	0	0	0	0	0
Long term loans	74,173	77,793	74,173	77,793	3,593	3,592	0	0	0	0	0	0	0
Other financial fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>IV. Long-term receivables</b>	7,971	62,848	7,971	62,848	0	0	0	0	6,481	1,665	0	2,934	0
<b>B. Current assets</b>	2,533,113	3,267,616	1,914,318	2,046,259	217,755	201,731	135,063	154,946	111,583	101,273	273,515	425,955	222,700
<b>I. Inventories</b>	530,632	574,468	530,632	574,468	67,328	79,059	49,750	70,636	53,410	53,363	86,033	76,792	83,663
Materials	514,650	560,759	514,650	560,759	65,800	76,410	48,738	69,673	51,882	52,158	84,268	75,030	81,041
Work in progress	1,418	300	1,418	300	0	0	0	0	0	0	0	0	1,202
Products	7	6	7	6	0	0	0	0	0	0	0	0	0
Goods	11,619	12,681	11,619	12,681	1,528	2,649	1,012	963	1,527	1,098	1,765	1,759	1,337
Prepayments on account of inventories	2,938	722	2,938	722	0	0	0	0	0	107	0	3	21
<b>II. Receivable and Claims</b>	1,543,471	2,426,888	924,676	1,105,531	88,138	71,925	59,288	56,852	33,898	27,907	134,985	301,750	86,280
Generated by deliveries and services	648,009	842,957	648,009	842,957	52,973	25,215	16,075	35,638	24,165	7,688	119,804	31,490	23,686
Generated by taxes, subsidies and social security	14,149	3,399	14,149	3,399	3,688	432	1,248	2,423	5,613	286	0	0	24
Internal receivables	618,795	1,321,357	0	0	0	0	28,709	0	0	0	0	0	41,967
Other Receivables	246,315	238,088	246,315	238,088	30,601	44,876	12,863	17,629	4,120	19,782	15,182	25,072	20,596
*Under court processes*	16,203	21,088	16,203	21,088	876	1,400	393	1,161	0	151	0	1,730	8
<b>III. Securities for trading</b>	7	285	7	285	0	0	0	0	0	0	0	0	0
Shares or stocks for trading	0	0	0	0	0	0	0	0	0	0	0	0	0
Other securities	7	285	7	285	0	0	0	0	0	0	0	0	0
<b>IV. Cash</b>	459,004	365,976	459,004	365,976	62,289	50,749	26,025	27,458	24,275	20,003	52,496	47,423	52,779
Cash in hand	99,948	89,487	99,948	89,487	27,579	19,963	15,282	17,837	12,233	12,489	20,573	18,960	14,559
Cash in bank	345,618	267,948	345,618	267,948	31,972	29,979	10,694	9,619	11,996	7,484	31,369	28,463	37,151
Other (drafts, checks...)	13,438	8,540	13,438	8,540	2,737	808	49	2	47	31	555	0	1,069
<b>C. Accruals</b>	1,169	1,707	1,169	1,707	0	0	0	0	0	0	0	0	20
Active accruals	1,169	1,707	1,169	1,707	0	0	0	0	0	0	0	0	20
Other	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. Other assets</b>	3,507,921	6,676,404	0	0	0	0	0	0	0	0	0	0	0
Internal profit-loss account	3,507,921	6,676,404	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	25,319,797	29,955,139	21,193,081	21,957,378	3,369,448	3,653,626	2,377,471	2,474,227	1,630,045	1,632,836	2,943,778	3,020,572	2,888,398

ASSETS (PLN 000's)	sport		Directorat Warszawa		Directorat Poznan		Directorat Krakow		Base	
	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	
<b>A. Fixed assets</b>	19,899,548	1,477	1,193	844	1,470	2,324	7,200	4,645	9,863	
<b>I. Intangible assets</b>	37,304	0	0	0	0	8	7	8	7	
Cost of establishing company	0	0	0	0	0	0	0	0	0	
Cost of development researches	0	0	0	0	0	0	0	0	0	
Goodwill	0	0	0	0	0	0	0	0	0	
Other intangible and legal assets	37,304	0	0	0	0	8	7	8	7	
Prepayments on account of intangible assets	0	0	0	0	0	0	0	0	0	
<b>II. Tangible assets</b>	19,691,605	1,477	1,193	844	1,470	2,316	7,194	4,637	9,857	
Own-land	5,449	0	0	0	70	0	0	0	70	
Buildings and Objects	13,744,739	775	602	361	348	247	574	1,383	1,524	
Technical equipment and machinery	911,459	693	584	483	1,052	1,871	6,369	3,047	8,005	
Transport means	3,962,795	8	6	0	0	37	24	44	30	
Other fixed assets	78,211	2	1	0	0	0	2	2	3	
Investments in progress	962,755	0	0	0	0	161	224	161	224	
Investments prepayments	26,197	0	0	0	0	0	0	0	0	
<b>III. Financial fixed assets</b>	107,791	0	0	0	0	0	0	0	0	
Shares and stocks	29,991	0	0	0	0	0	0	0	0	
Securities	6	0	0	0	0	0	0	0	0	
Long term loans	77,793	0	0	0	0	0	0	0	0	
Other financial fixed assets	0	0	0	0	0	0	0	0	0	
<b>IV. Long-term receivables</b>	62,848	0	0	0	0	0	0	0	0	
<b>B. Current assets</b>	3,363,195	488	574	281	244	4,023	3,603	4,792	4,421	
<b>I. Inventories</b>	573,013	145	192	85	82	824	1,181	1,054	1,455	
Materials	559,612	98	101	74	71	658	975	830	1,147	
Work in progress	0	47	91	11	11	157	198	216	300	
Products	0	0	0	0	0	7	6	7	6	
Goods	12,679	0	0	0	0	1	2	1	2	
Prepayments on account of inventories	721	0	0	0	0	0	1	0	1	
<b>II. Receivable and Claims</b>	2,425,012	318	298	156	143	644	1,435	1,118	1,876	
Generated by deliveries and services	841,325	278	268	154	81	481	1,245	913	1,633	
Generated by taxes, subsidies and social security	3,399	28	0	0	0	1	0	29	0	
Internal receivables	1,321,357	0	0	0	0	0	0	0	0	
Other Receivables	237,844	13	30	1	62	160	152	174	244	
"Under audit processes"	21,088	0	0	0	0	2	0	2	0	
<b>III. Securities for trading</b>	285	0	0	0	0	0	0	0	0	
Shares or stocks for trading	0	0	0	0	0	0	0	0	0	
Other securities	285	0	0	0	0	0	0	0	0	
<b>IV. Cash</b>	364,886	24	83	40	19	2,556	987	2,620	1,090	
Cash in hand	89,485	1	2	2	1	0	0	2	3	
Cash in bank	266,861	24	81	38	19	2,555	987	2,617	1,087	
Other (drafts, checks...)	8,540	0	0	0	0	0	0	0	0	
<b>C. Accruals</b>	1,707	0	0	0	0	0	0	0	0	
Active accruals	1,707	0	0	0	0	0	0	0	0	
Other	0	0	0	0	0	0	0	0	0	
<b>D. Other assets</b>	6,676,404	0	0	0	0	0	0	0	0	
Internal profit-loss account	6,676,404	0	0	0	0	0	0	0	0	
<b>TOTAL ASSETS</b>	29,940,854	1,965	1,767	1,125	1,714	6,347	10,804	9,437	14,285	

Liabilities (PLN 000's)	PKP (before elimination)		PKP (after elimination)		Central DOKP		Eastern DOKP		Southern DOKP		Slaska DOKP		Norther
	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1
<b>A. Own capital</b>	19,423,814	19,548,299	19,423,814	19,548,299	2,947,254	2,718,776	2,114,468	1,684,380	1,243,217	975,008	2,689,825	2,217,989	2,377,118
<b>I. Basic capital</b>	11,243,832	11,626,947	11,243,832	11,626,947	1,992,191	2,107,304	1,223,254	1,257,442	841,858	851,243	1,513,755	1,536,577	1,489,945
Established capital	11,243,832	11,626,947	11,243,832	11,626,947	1,992,191	2,107,304	1,223,254	1,257,442	841,858	851,243	1,513,755	1,536,577	1,489,945
II. Receivables for increase in capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>III. Reserved capital</b>	8,286,204	8,177,067	8,286,204	8,177,067	1,194,606	1,193,370	1,077,364	1,077,364	677,501	677,502	1,284,567	1,284,567	1,309,138
Legal enterprise capital	8,286,204	8,177,067	8,286,204	8,177,067	1,194,606	1,193,370	1,077,364	1,077,364	677,501	677,502	1,284,567	1,284,567	1,309,138
IV. Reserve capital fo value change	0	0	0	0	0	0	0	0	0	0	0	0	0
V. Other reserve capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>VI. Not divided result</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>VII. Financial result</b>	-106,222	-255,715	-106,222	-255,715	-239,542	-581,898	-186,149	-650,426	-276,142	-553,737	-108,496	-603,155	-421,965
Net profit	2,075,862	4,882,372	2,075,862	4,882,372	0	0	0	0	0	0	0	0	0
Net loss	-2,182,083	-5,138,087	-2,182,083	-5,138,087	-239,542	-581,898	-186,149	-650,426	-276,142	-553,737	-108,496	-603,155	-421,965
<b>B. Reserves</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve for income tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>C. Long term obligations</b>	507,251	762,228	507,251	762,228	0	0	0	0	113	0	0	0	0
Long term bonds and securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term credits	507,138	762,228	507,138	762,228	0	0	0	0	0	0	0	0	0
Other long term obligations	113	0	113	0	0	0	0	0	113	0	0	0	0
<b>D. Short term obligations and speci</b>	1,715,089	2,803,843	1,096,294	1,482,486	152,839	349,023	74,109	138,249	106,634	102,366	132,692	184,581	83,657
<b>I. Short-term obligations</b>	1,614,628	2,672,037	995,834	1,350,680	132,931	321,104	59,728	121,962	97,547	90,459	118,675	165,199	70,503
Obligatory credits	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank credits	36,271	14,730	36,271	14,730	0	0	0	0	0	0	0	0	0
Prepayments on account of deliveries	20	56	20	56	0	0	0	0	0	56	0	0	8
Obligations from deliveries and services	540,553	873,956	540,553	873,956	48,903	89,175	30,925	37,529	54,205	50,811	52,550	101,563	30,462
Bills	0	0	0	0	0	0	0	0	0	0	0	0	0
Obligations for duties, taxes, social security	221,000	230,646	221,000	230,646	15,805	17,836	11,510	14,198	10,407	11,047	20,998	23,719	19,653
Obligations on wages	136,481	144,911	136,481	144,911	31,565	39,729	14,152	17,661	17,859	21,603	26,526	28,302	17,019
Internal obligations	618,795	1,321,357	0	0	32,869	170,661	0	48,003	12,195	3,532	12,147	0	0
Other short - term obligations	61,508	86,381	61,508	86,381	3,789	3,702	3,141	4,572	2,482	3,410	6,454	11,116	3,360
<b>II Special funds</b>	100,461	131,806	100,461	131,806	19,908	27,919	14,380	16,287	9,087	11,907	14,017	19,381	13,154
Enterprise social security fund	99,078	130,044	99,078	130,044	19,559	27,646	14,380	16,287	9,081	11,895	14,016	19,379	12,860
Other	1,383	1,762	1,383	1,762	349	274	0	0	0	12	1	2	295
<b>E. Accruals and deferred income</b>	165,722	164,365	165,722	164,365	29,812	3,929	2,745	1,172	3,938	1,725	12,765	14,847	7,772
Passive Accruals	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred income	165,722	164,365	165,722	164,365	29,812	3,929	2,745	1,172	3,938	1,725	12,765	14,847	7,772
<b>F. Other liabilities</b>	3,507,921	6,676,404	0	0	239,542	581,898	186,149	650,426	276,142	553,737	108,496	603,155	419,851
Internal profit / loss account	3,507,921	6,676,404	0	0	239,542	581,898	186,149	650,426	276,142	553,737	108,496	603,155	419,851
<b>Total liabilities</b>	25,319,797	29,955,139	21,193,081	21,957,378	3,369,448	3,653,626	2,377,471	2,474,227	1,630,045	1,632,836	2,943,778	3,020,572	2,888,398

Table 2.2.2 Balance Sheet 1996														
Liabilities (PLN 000's)														
	DOKP		Dolnoslaska DOKP		Western DOKP		Pomorska DOKP		CNTK		CIK		CBRZ	
	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	
<b>A. Own capital</b>	1,946,429	1,339,705	1,082,077	1,579,850	1,402,626	1,353,022	1,048,543	-1,828	-4,694	-17,722	-28,388	1,324,801	1,530,343	
<b>I. Basic capital</b>	1,526,509	961,148	987,225	1,152,329	1,263,160	827,768	850,103	3,509	3,509	2,787	2,787	14	14	
Established capital	1,526,509	961,148	987,225	1,152,329	1,263,160	827,768	850,103	3,509	3,509	2,787	2,787	14	14	
<b>II. Receivables for increase in capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>III. Reserved capital</b>	1,306,075	747,416	747,317	840,947	840,373	650,296	650,237	7,950	7,950	4,187	4,187	72	72	
Legal enterprise capital	1,306,075	747,416	747,317	840,947	840,373	650,296	650,237	7,950	7,950	4,187	4,187	72	72	
<b>IV. Reserve capital fo value change</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>V. Other reserve capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>VI. Not divided result</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	
Profit	0	0	0	0	0	0	0	0	0	0	0	0	0	
Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>VII. Financial result</b>	-886,156	-368,859	-652,465	-413,426	-700,907	-125,041	-451,797	-13,287	-16,153	-24,696	-35,362	1,324,716	1,530,258	
Net profit	0	0	0	0	0	0	0	0	0	0	0	1,324,716	1,530,258	
Net loss	-886,156	-368,859	-652,465	-413,426	-700,907	-125,041	-451,797	-13,287	-16,153	-24,696	-35,362	0	0	
<b>B. Reserves</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	
Reserve for income tax	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>C. Long term obligations</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	
Long term bonds and securities	0	0	0	0	0	0	0	0	0	0	0	0	0	
Long term credits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other long term obligations	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>D. Short term obligations and special</b>	105,379	53,233	95,391	142,936	216,415	46,171	58,606	25,680	33,729	132,258	198,204	315,106	358,862	
<b>I. Short-term obligations</b>	87,874	44,726	83,236	133,827	205,329	37,753	47,961	25,254	33,168	131,888	197,655	314,975	358,709	
Obligatory credits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Bank credits	0	0	0	0	0	0	0	0	0	0	0	0	0	
Prepayments on account of deliveries	0	0	0	0	0	0	0	0	0	0	0	0	0	
Obligations from deliveries and services	48,468	25,357	58,341	46,227	108,657	14,983	27,346	4,823	3,301	9,335	15,454	100,546	102,706	
Bills	0	0	0	0	0	0	0	0	0	0	0	0	0	
Obligations for duties, taxes, social security	20,397	12,480	15,176	9,851	14,588	7,599	10,664	482	488	986	990	198	330	
Obligations on wages	12,865	5,859	7,324	7,716	7,570	13,922	7,292	267	90	312	210	47	87	
Internal obligations	0	0	0	68,871	66,975	0	0	19,633	29,195	120,960	180,769	192,650	229,527	
Other short-term obligations	6,144	1,031	2,395	1,163	7,538	1,248	2,659	48	93	295	232	21,533	26,059	
<b>II Special funds</b>	17,504	8,507	12,155	9,109	11,086	8,418	10,646	427	562	370	549	131	152	
Enterprise social security fund	17,320	8,383	12,103	9,002	10,992	8,320	9,968	427	562	370	549	131	152	
Other	184	124	52	107	94	98	677	0	0	0	0	0	0	
<b>E. Accruals and deferred income</b>	3,583	3,851	745	4,088	839	5,446	1,301	181	13	0	0	7,573	5,915	
Passive Accruals	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deferred income	3,583	3,851	745	4,088	839	5,446	1,301	181	13	0	0	7,573	5,915	
<b>F. Other liabilities</b>	886,156	368,859	652,465	413,426	700,907	125,041	451,797	13,287	16,153	24,696	35,362	0	0	
Internal profit / loss account	886,156	368,859	652,465	413,426	700,907	125,041	451,797	13,287	16,153	24,696	35,362	0	0	
<b>Total liabilities</b>	2,941,546	1,765,648	1,830,678	2,140,300	2,320,787	1,529,680	1,560,247	37,320	45,201	139,233	205,178	1,647,480	1,895,119	

Table 2.2.2 Balance Sheet 1996													
Liabilities (PLN 000's)	PKL		POLRES		CBK		FERPOL		CSCZ		General Directorate		Iran
	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1
<b>A. Own capital</b>	15,556	15,567	-860	-1,199	-1,468	-1,844	1,403	10,705	-801	-1,099	2,452,676	4,941,661	19,416,216
<b>I. Basic capital</b>	4,904	4,904	44	44	18	18	113	4,065	24	24	1,229,037	1,230,883	11,242,696
Established capital	4,904	4,904	44	44	18	18	113	4,065	24	24	1,229,037	1,230,883	11,242,696
<b>II. Receivables for increase in capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>III. Reserved capital</b>	8,163	8,163	72	72	39	39	114	114	723	723	476,852	368,732	8,280,007
Legal enterprise capital	8,163	8,163	72	72	39	39	114	114	723	723	476,852	368,732	8,280,007
<b>IV. Reserve capital for value change</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>V. Other reserve capital</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>VI. Not divided result</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>VII. Financial result</b>	2,489	2,500	-976	-1,315	-1,525	-1,901	1,175	6,526	-1,548	-1,847	746,787	3,342,047	-106,487
Net profit	2,489	2,500	0	0	0	0	1,175	6,526	0	0	746,787	3,342,047	2,075,167
Net loss	0	0	-976	-1,315	-1,525	-1,901	0	0	-1,548	-1,847	0	0	-2,181,655
<b>B. Reserves</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve for income tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0	0	0	0	0	507,138	762,228	507,251
<b>C. Long term obligations</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term bonds and securities	0	0	0	0	0	0	0	0	0	0	0	0	0
Long term credits	0	0	0	0	0	0	0	0	0	0	507,138	762,228	507,138
Other long term obligations	0	0	0	0	0	0	0	0	0	0	0	0	113
<b>D. Short term obligations and special</b>	9,360	11,206	381	788	565	442	33,920	30,473	21,871	22,820	381,941	894,531	1,713,353
<b>I. Short-term obligations</b>	9,326	11,156	350	755	545	416	33,913	30,465	21,853	22,802	379,150	891,110	1,612,945
Obligatory credits	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank credits	0	0	0	0	0	0	0	0	0	0	36,271	14,730	36,271
Prepayments on account of deliveries	0	0	0	0	0	0	0	0	0	0	0	0	8
Obligations from deliveries and services	1,182	488	17	307	2	3	30,340	30,381	2,427	3,404	87,783	195,006	540,070
Bills	0	0	0	0	0	0	0	0	0	0	0	0	0
Obligations for duties, taxes, social security	104	172	48	65	70	26	55	63	46	52	109,840	99,565	220,133
Obligations on wages	36	83	14	24	45	60	25	19	19	26	983	1,341	136,365
Internal obligations	7,958	10,320	209	328	426	260	0	0	19,361	19,316	131,515	562,471	618,795
Other short-term obligations	46	93	61	30	2	68	3,494	2	4	4	12,759	17,997	61,304
<b>II Special funds</b>	34	50	31	33	19	26	7	7	18	18	2,790	3,421	100,408
Enterprise social security fund	34	50	31	33	19	26	7	7	18	18	2,389	2,956	99,027
Other	0	0	0	0	0	0	0	0	0	0	401	465	1,381
<b>E. Accruals and deferred income</b>	3	3	0	0	0	0	9,371	942	1,466	1,379	76,609	127,884	165,619
Passive Accruals	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferred income	3	3	0	0	0	0	9,371	942	1,466	1,379	76,609	127,884	165,619
<b>F. Other liabilities</b>	0	0	976	1,315	1,525	1,901	0	0	1,548	1,847	1,328,380	1,539,284	3,507,921
Internal profit / loss account	0	0	976	1,315	1,525	1,901	0	0	1,548	1,847	1,328,380	1,539,284	3,507,921
<b>Total liabilities</b>	24,919	26,777	497	904	622	499	44,694	42,119	24,084	24,946	4,746,743	8,265,590	25,310,360

Liabilities (PLN 000's)	Spółka		Directorat Warszawa		Directorat Poznań		Directorat Krakow		Base	
	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	1996/1/1	1996/12/31	
<b>A. Own capital</b>	19,536,881	830	47	739	968	6,029	10,402	7,598	11,418	
<b>I. Basic capital</b>	11,625,812	473	473	376	376	286	286	1,136	1,136	
Established capital	11,625,812	473	473	376	376	286	286	1,136	1,136	
II. Receivables for increase in capital	0	0	0	0	0	0	0	0	0	
<b>III. Reserved capital</b>	8,166,858	785	357	245	777	5,166	9,075	6,197	10,209	
Legal enterprise capital	8,166,858	785	357	245	777	5,166	9,075	6,197	10,209	
IV. Reserve capital for value change	0	0	0	0	0	0	0	0	0	
V. Other reserve capital	0	0	0	0	0	0	0	0	0	
<b>VI. Not divided result</b>	0	0	0	0	0	0	0	0	0	
Profit	0	0	0	0	0	0	0	0	0	
Loss	0	0	0	0	0	0	0	0	0	
<b>VII. Financial result</b>	-255,789	-429	-783	118	-185	577	1,041	266	73	
Net profit	4,881,331	0	0	118	0	577	1,041	695	1,041	
Net loss	-5,137,119	-429	-783	0	-185	0	0	-429	-968	
<b>B. Reserves</b>	0	0	0	0	0	0	0	0	0	
Reserve for income tax	0	0	0	0	0	0	0	0	0	
Other reserves	0	0	0	0	0	0	0	0	0	
<b>C. Long term obligations</b>	762,228	0	0	0	0	0	0	0	0	
Long term bonds and securities	0	0	0	0	0	0	0	0	0	
Long term credits	762,228	0	0	0	0	0	0	0	0	
Other long term obligations	0	0	0	0	0	0	0	0	0	
<b>D. Short term obligations and special</b>	2,801,064	1,067	1,667	386	746	282	366	1,736	2,779	
<b>I. Short-term obligations</b>	2,669,359	1,072	1,652	353	699	257	317	1,683	2,678	
Obligatory credits	0	0	0	0	0	0	0	0	0	
Bank credits	14,730	0	0	0	0	0	0	0	0	
Prepayments on account of deliveries	56	12	0	0	0	0	0	12	0	
Obligations from deliveries and services	872,941	290	268	105	621	89	127	484	1,015	
Bills	0	0	0	0	0	0	0	0	0	
Obligations for duties, taxes, social security	229,376	742	1,140	33	27	93	104	868	1,270	
Obligations on wages	144,786	24	45	24	15	68	64	116	124	
Internal obligations	1,321,357	0	0	0	0	0	0	0	0	
Other short-term obligations	86,113	5	210	191	36	8	22	204	268	
<b>II Special funds</b>	131,705	-5	6	33	47	25	48	53	101	
Enterprise social security fund	129,945	-5	6	33	47	23	46	51	99	
Other	1,760	0	0	0	0	2	2	2	2	
<b>E. Accruals and deferred income</b>	164,277	67	52	0	0	36	36	103	88	
Passive Accruals	0	0	0	0	0	0	0	0	0	
Deferred income	164,277	67	52	0	0	36	36	103	88	
<b>F. Other liabilities</b>	6,676,404	0	0	0	0	0	0	0	0	
Internal profit / loss account	6,676,404	0	0	0	0	0	0	0	0	
<b>Total liabilities</b>	29,940,854	1,965	1,767	1,125	1,714	6,347	10,804	9,437	14,285	

2003 Profit Loss Statement (PLN 0005)	PKP		PKP after elimination		GDKP		Eastern DOKP		Southern DOKP		Silesian DOKP		Northern DOKP		Dolnoslaska DOKP	
	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996
<b>Costs and losses</b>																
A. Operating costs	7,110,776	8,242,751	7,110,776	8,242,131	1,085,723	1,303,802	707,851	811,819	651,530	755,832	1,071,294	1,252,712	1,022,624	1,185,152	702,522	829,537
I. Value of goods and materials sold	114,363	124,246	114,363	124,246	15,616	21,637	8,295	6,672	10,340	10,687	16,123	16,134	14,545	14,187	9,277	9,447
II. Consumption of material and energy	1,603,327	1,837,850	1,603,327	1,837,850	248,241	299,080	187,105	213,954	145,930	160,144	240,082	265,672	253,964	283,693	172,596	207,834
III. Outside services	622,564	716,497	622,564	716,497	103,281	121,745	67,170	80,280	57,144	68,254	74,775	103,673	93,513	128,878	116,746	77,857
IV. Taxes and charges	926,283	997,212	926,283	997,212	123,939	125,707	80,773	74,778	84,254	74,773	25,935	24,792	23,611	22,683	15,198	17,307
V. Wages	141,443	156,375	141,443	156,375	23,870	26,047	6,404	15,309	14,947	16,111	16,111	16,111	16,111	16,111	16,111	16,111
VI. Services for employees	2,141,284	2,632,236	2,141,284	2,632,236	348,579	427,465	212,984	261,833	212,096	260,628	372,228	459,584	312,400	381,922	226,015	279,515
VII. Depreciation	1,096,338	1,371,475	1,096,338	1,371,475	180,153	221,375	109,949	134,591	108,852	137,575	186,566	243,015	162,266	199,457	117,466	147,285
VIII. Business trips	851,363	1,132,009	851,363	1,132,009	135,566	170,895	87,870	95,786	67,887	87,711	109,803	141,156	116,559	153,427	78,249	103,454
IX. Other	39,683	45,558	39,683	45,558	5,967	6,624	4,129	4,912	3,912	4,144	5,241	6,972	5,960	6,688	3,534	4,312
<b>TOTAL (II to IX)</b>	6,996,413	8,217,785	6,996,413	8,217,785	1,070,107	1,282,165	699,556	805,147	641,190	745,146	1,055,121	1,108,655	1,009,079	1,170,965	693,245	833,189
B. Profit on sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Other operating costs	270,054	179,211	270,054	179,211	26,850	22,409	15,349	11,820	13,781	9,428	15,653	18,443	24,365	15,092	15,082	14,411
I. Value of fixed assets sold	1,138	1,500	1,138	1,500	156	495	79	53	106	341	277	15	231	236	3	98
II. Other operating costs	268,916	177,711	268,916	177,711	26,713	21,914	15,270	11,767	13,675	9,086	15,376	18,428	24,134	14,861	15,080	14,313
D. Profit on operating activities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. Financial costs	63,905	114,564	63,905	114,564	2,950	3,263	506	1,616	2,997	2,108	4,513	4,858	5,706	1,698	368	1,472
I. Interest	14,640	12,235	14,640	12,235	0	1	59	165	1,470	89	1,251	459	814	666	135	583
II. Other	49,266	102,329	49,266	102,329	2,950	3,262	447	1,782	1,526	2,619	3,262	4,400	4,892	1,033	503	890
F. Gross profit on economical undertakings	4,200	5,232	4,200	5,232	1,133	266	13	194	332	27	481	222	106	1,730	105	44
G. Extraordinary losses	151	2,001	151	2,001	30	57	2	3	3	8	27	127	33	1,597	1	7
I. Random	4,049	3,231	4,049	3,231	1,103	209	10	196	329	19	454	97	23	132	104	37
II. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
H. Gross profit	62	247	62	247	0	0	0	0	0	49	3	0	0	85	0	0
I. Obligatory taxes and charges	62	247	62	247	0	0	0	0	0	49	3	0	0	85	0	0
II. Other charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
J. Net profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Incomes and profits</b>																
A. Operating income	6,006,139	7,093,434	6,006,139	7,093,434	867,186	727,008	529,132	154,205	390,105	206,629	967,922	652,899	545,513	300,909	320,880	193,314
I. Product sale income	5,691,913	6,629,263	5,691,913	6,629,263	816,124	643,353	483,311	102,577	362,227	182,242	934,859	596,785	559,899	243,935	305,140	151,858
II. Change in product inventory	202	82	202	82	0	0	0	0	0	0	0	0	187	0	0	0
III. Goods and materials sale income	163,741	174,030	163,741	174,030	25,665	28,052	13,221	9,684	14,174	15,292	21,233	24,071	19,928	19,319	13,440	13,831
IV. Costs of own services	150,283	290,059	150,283	290,059	25,397	55,803	32,600	41,943	3,705	9,095	11,810	32,045	5,499	32,555	2,300	27,625
B. Loss on sale	1,104,638	1,248,697	1,104,638	1,248,697	218,537	576,795	178,720	657,614	271,424	549,203	103,571	599,814	437,110	884,342	381,642	649,323
C. Other operating incomes	1,281,906	1,156,082	1,281,906	1,156,082	7,932	16,013	6,703	16,195	9,249	5,698	12,297	9,093	43,621	12,021	25,890	9,772
I. Fixed assets sale income	2,531	32,059	2,531	32,059	329	2,576	515	902	193	396	71	20	567	463	138	211
II. State subsidies	1,012,087	987,521	1,012,087	987,521	1	10	0	0	0	83	0	126	13	0	0	0
III. Other operating incomes	247,287	136,502	247,287	136,502	7,602	13,427	6,188	15,288	8,956	5,219	12,225	40,927	11,545	25,752	9,562	9,562
D. Loss on operating activities	112,786	271,826	112,786	271,826	237,455	583,191	187,566	653,299	276,097	552,933	106,728	609,163	419,854	887,419	370,884	652,962
E. Financial incomes	74,626	136,109	74,626	136,109	1,992	4,808	1,696	4,624	3,243	1,960	3,227	11,073	3,673	4,774	2,444	3,010
I. Dividends	305	1,169	305	1,169	0	0	0	0	0	245	13	0	0	427	0	0
II. Interest	55,717	70,607	55,717	70,607	1,968	4,776	1,689	2,624	2,878	661	3,148	4,502	3,671	3,955	2,444	2,221
III. Other	18,603	64,333	18,603	64,333	24	32	7	2,000	365	424	66	6,521	2	552	0	789
F. Gross loss on economical undertaking	102,066	250,280	102,066	250,280	238,413	581,646	186,176	650,231	275,810	553,661	108,014	602,949	421,888	884,343	368,758	652,424
G. Extraordinary profits	106	44	106	44	3	14	39	3	0	0	1	18	29	2	4	3
I. Random	93	35	93	35	0	0	0	0	0	0	1	18	29	2	4	3
II. Other	13	9	13	9	3	6	6	2	0	0	0	0	0	0	0	0
H. Gross loss	106,160	255,468	106,160	255,468	239,542	581,898	186,149	650,426	276,142	553,688	108,494	603,155	421,965	886,070	368,959	652,463
I. Net loss	106,222	255,713	106,222	255,713	239,542	581,898	186,149	650,426	276,142	553,737	108,496	603,155	421,965	886,156	368,959	652,463



1996 Profit Loss Statement (PLN000'S)	Wacem DOKP		Pomonska DOKP		CNIX		CIK		CHRZ		PKJ		POLRES		CHK	
	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996
<b>Costs and losses</b>																
<b>A. Operating costs</b>	756,630	891,030	517,274	614,164	16,152	21,268	25,454	35,422	160,925	158,478	5,536	7,047	1,544	1,910	1,660	2,109
I. Value of goods and materials sold	10,540	10,077	9,524	8,721	73	5	0	0	0	0	37	7	0	28	0	0
II. Consumption of material and energy	202,307	218,898	121,859	147,508	1,988	2,615	1,676	3,506	326	573	678	1,115	74	55	60	56
III. Outside services	65,025	73,776	42,231	48,692	559	595	664	795	104	121	289	329	11	4	8	10
IV. Taxes and charges	80,189	87,544	66,733	57,045	3,307	5,165	919	2,220	9,091	147,433	687	921	109	140	25	38
V. Wages	17,219	17,123	11,423	13,581	602	463	301	477	302	128	161	200	34	31	22	26
VI. Services for employees	232,153	281,454	158,786	193,666	5,601	7,300	11,040	14,516	3,622	4,852	1,557	2,123	844	1,059	1,000	1,262
VII. Depreciation	118,882	146,476	79,649	101,642	2,647	3,578	5,824	7,107	1,648	2,216	753	1,078	399	490	447	606
VIII. Business trips	87,028	119,621	63,356	85,256	1,109	1,662	5,653	7,542	32	68	1,030	1,123	55	79	52	103
IX. Other	4,907	5,575	2,416	3,193	321	313	30	39	25	32	44	30	0	1	6	5
TOTAL (II to IX)	3,405	4,262	3,149	3,053	524	167	12	16	146,038	3,077	380	450	36	28	7	9
<b>B. Profit on sale</b>	746,089	880,953	507,750	605,443	16,079	21,263	25,453	35,422	160,925	159,245	5,499	7,040	1,544	1,882	1,660	2,106
<b>C. Other operating costs</b>	0	0	0	0	0	0	0	0	1,333,460	1,519,245	2,237	2,066	0	0	0	0
I. Value of fixed assets sold	12,987	15,215	15,361	13,504	80	65	14	67	44,544	22,517	17	15	46	2	0	0
II. Other operating costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>D. Profit on operating activities</b>	0	0	0	0	0	0	0	0	1,319,693	1,527,108	2,240	2,076	0	0	0	0
<b>E. Financial costs</b>	1,390	1,415	1,227	28,687	361	150	1	2,055	12,341	10,241	23	10	0	0	0	0
I. Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II. Other	203	213	668	362	0	0	0	925	0	0	0	0	0	0	0	0
<b>F. Gross profit on economical undertakings</b>	1,387	1,201	569	28,326	361	150	1	1,130	12,341	10,241	23	10	0	0	0	0
<b>G. Extraordinary losses</b>	0	0	0	0	0	0	0	0	1,324,716	1,530,258	2,489	2,500	0	0	0	0
I. Random	42	48	62	199	0	10	0	0	31	0	0	0	0	0	0	0
II. Other	40	4	14	196	0	0	0	0	0	0	0	0	0	0	0	0
<b>H. Gross profit</b>	2	44	48	2	0	10	0	0	1,324,716	1,530,258	2,489	2,500	0	0	0	0
<b>I. Obligatory taxes and charges</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II. Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
III. Other charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>J. Net profit</b>	0	0	0	0	4	0	0	0	1,324,716	1,530,258	2,489	2,500	0	0	0	0
<b>Incomes and profits</b>																
<b>A. Operating income</b>	343,799	195,349	402,137	170,044	3,089	4,882	485	1,498	1,496,385	1,677,722	7,793	9,113	522	499	121	191
I. Product sale income	277,277	136,009	377,691	128,007	2,974	4,618	452	1,314	1,496,381	1,677,708	7,754	9,101	522	454	72	101
II. Change in product inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
III. Goods and materials sale income	16,686	16,369	14,445	13,651	80	32	3	16	4	15	36	9	45	0	89	0
IV. Costs of own services	49,136	47,971	10,001	28,384	35	212	30	168	0	0	4	4	0	49	89	0
<b>B. Loss on sale</b>	412,831	695,681	119,137	444,120	13,063	16,385	24,969	33,924	0	0	0	0	1,022	1,410	1,539	1,905
<b>C. Other operating incomes</b>	12,097	6,125	5,877	3,903	161	376	29	53	28,777	30,390	0	26	2	0	1	1
I. Fixed assets sale income	604	237	98	160	3	0	6	0	4	36	0	12	0	0	0	0
II. State subsidies	319	160	0	0	0	326	0	0	0	0	0	0	0	0	0	0
III. Other operating incomes	11,174	5,727	5,784	3,743	157	30	22	52	28,773	30,344	0	14	2	0	1	1
<b>D. Loss on operating activities</b>	413,723	704,771	124,821	453,723	12,983	16,074	24,954	33,938	0	0	0	0	1,066	1,413	1,539	1,914
<b>E. Financial incomes</b>	1,927	5,326	1,053	30,812	53	81	280	630	17,395	13,392	272	434	91	98	13	13
I. Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II. Interest	1,927	2,787	952	2,080	28	69	251	612	4,206	1,669	262	429	5	5	13	13
III. Other	0	2,540	104	28,732	25	12	9	18	13,189	11,723	10	5	86	92	0	0
<b>F. Gross loss on economical undertakings</b>	413,384	700,859	125,002	451,599	13,293	16,143	24,696	35,362	0	0	0	0	976	1,315	1,525	1,901
<b>G. Extraordinary profits</b>	0	0	23	0	4	0	0	0	0	0	0	0	0	0	0	0
I. Random	0	0	23	0	4	0	0	0	0	0	0	0	0	0	0	0
II. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>H. Gross loss</b>	413,426	700,907	125,041	451,797	13,287	16,153	24,696	35,362	0	0	0	0	976	1,315	1,525	1,901
<b>I. Net loss</b>	413,426	700,907	125,041	451,797	13,287	16,153	24,696	35,362	0	0	0	0	976	1,315	1,525	1,901

2.2.3 1996 Profit Loss Statement (PLN 000's)	FERPOL		CSKZ		General Directorate		Transport		Directorat Warsaw		Directorat Poznan		Directorat Krakow		Back up	
	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996	1995	1996
<b>Costs and losses</b>																
A. Operating costs	21,157	27,280	2,345	2,658	351,529	418,874	7,101,749	8,332,190	2,500	2,118	1,785	1,824	4,742	5,998	9,027	9,041
I. Value of goods and materials sold	19,031	25,035	388	315	536	1,374	114,326	124,326	25	6	0	0	13	13	38	19
II. Consumption of material and energy	121	134	133	109	21,816	26,732	1,599,235	1,833,664	1,022	658	789	667	2,281	2,861	4,092	4,186
III. Outside services	37	21	14	15	2,499	3,006	622,430	716,329	37	45	30	31	64	92	134	168
IV. Taxes and charges	244	181	344	409	158,667	139,188	925,693	996,418	269	290	100	129	220	375	590	793
V. Wages	847	1,044	855	1,067	38,322	50,150	2,138,927	2,629,438	654	679	485	587	1,217	1,531	2,356	2,798
VI. Services for employees	395	490	434	528	18,788	24,504	1,095,176	1,370,123	329	301	235	286	599	766	1,163	1,352
VII. Depreciation	32	43	48	56	96,200	163,009	850,843	1,131,493	153	138	77	69	312	308	542	515
VIII. Business trips	199	223	1	6	2,036	2,135	79,629	45,523	1	21	49	20	4	151	54	35
IX. Other	285	149	138	137	13,673	9,925	196,006	45,035	0	0	0	0	4,729	5,985	8,989	9,921
TOTAL (II to IX)	2,126	2,245	1,927	2,344	350,993	417,500	6,987,424	8,207,864	2,475	2,112	1,783	1,824	600	1,034	585	569
B. Profit on sale	2,952	3,679	0	0	0	2,338,571	0	0	0	0	122	0	14	59	90	274
C. Other operating costs	45	935	79	140	85,505	34,899	269,964	178,979	31	204	0	0	0	0	0	0
I. Value of fixed assets sold	0	0	0	0	3	144	1,138	1,500	0	0	0	0	0	0	0	0
II. Other operating costs	45	935	79	140	85,505	34,755	268,826	177,479	31	204	0	0	0	0	0	0
D. Profit on operating activities	3,302	7,909	0	0	740,552	3,344,541	0	0	0	0	124	0	571	1,023	534	380
E. Financial costs	5,318	3,348	8	20	25,716	53,279	63,619	114,222	275	326	8	0	0	0	0	0
I. Interests	1,906	781	41	26	8,088	8,032	24,365	11,919	275	315	0	0	0	0	275	315
Net interests for other FERPs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
III. Other	3,412	2,567	39	46	17,628	45,247	49,254	102,303	0	11	8	0	4	16	12	27
F. Gross profit on economical undertaking	1,175	6,526	0	0	748,739	3,344,643	0	0	0	0	118	0	577	1,041	266	73
G. Extraordinary losses	0	0	2	0	1,896	2,484	4,260	5,232	0	0	0	0	0	0	0	0
I. Random	0	0	2	0	1,896	2,484	4,260	5,232	0	0	0	0	0	0	0	0
II. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
H. Gross profit	1,175	6,526	0	0	746,843	3,342,159	0	0	0	1	118	0	577	1,041	266	73
I. Obligatory taxes and charges	0	0	0	0	59	113	62	247	0	0	0	0	0	0	0	0
I. Tax	0	0	0	0	59	113	62	247	0	0	0	0	0	0	0	0
II. Other charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
J. Net profit	1,175	6,526	0	0	746,787	3,342,047	0	0	0	1	118	0	577	1,041	266	73
<b>Incomes and profits</b>																
A. Operating income	24,109	30,959	458	359	66,890	2,757,444	5,996,526	7,082,924	2,364	1,837	1,907	1,640	5,341	7,033	9,613	10,510
I. Product sale income	578	105	0	0	56,411	2,740,728	5,682,373	6,618,852	2,369	1,774	1,900	1,629	5,270	6,968	9,540	10,371
II. Change in product inventory	0	0	0	0	0	0	187	0	34	43	2	-1	50	39	14	82
III. Goods and materials sale income	23,531	30,855	458	359	775	2,377	163,697	173,996	29	19	0	15	15	44	34	34
IV. Costs of own services	0	0	0	0	9,704	14,938	180,268	290,035	0	8	0	12	6	11	15	24
B. Loss on sale	0	0	1,847	2,300	284,639	0	1,105,223	1,249,266	136	283	0	184	0	0	0	0
C. Other operating incomes	395	3,166	256	339	1,110,680	1,040,840	1,261,867	1,156,000	6	27	2	12	31	42	38	82
I. fixed assets sale income	0	0	0	0	6	27,034	2,530	32,053	0	0	0	0	0	1	2	6
II. State subsidies	0	0	0	0	1,011,641	986,929	1,012,087	987,521	0	0	0	0	0	0	0	0
III. Other operating incomes	395	3,166	256	339	99,033	26,877	247,250	136,426	6	27	2	8	29	41	37	76
D. Loss on operating activities	0	0	1,710	2,101	0	0	113,320	272,206	161	458	0	185	0	0	0	0
E. Financial incomes	3,192	1,964	138	224	33,923	53,381	74,607	136,073	7	0	2	0	10	34	19	34
I. Dividends	0	0	0	0	293	497	305	1,169	0	0	0	0	0	0	0	0
Net dividends from internal sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II. Interests	0	0	99	126	32,160	44,034	55,699	70,582	7	0	2	0	0	0	0	0
III. Other	3,192	1,964	38	148	1,470	8,871	18,608	64,374	0	0	0	0	0	0	0	0
F. Gross loss on economical undertaking	0	0	1,548	1,847	0	0	102,332	250,352	429	783	0	185	0	0	0	0
G. Extraordinary profits	0	0	0	0	5	1	106	43	0	1	0	0	0	0	0	1
I. Random	0	0	0	0	5	1	106	43	0	1	0	0	0	0	0	1
II. Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
H. Gross loss	0	0	1,548	1,847	0	0	106,425	255,541	429	783	0	185	0	0	0	0
I. Net loss	0	0	1,548	1,847	0	0	106,487	255,789	429	783	0	185	0	0	0	0

**Table 2.2.4 Analysis of Transportation Income (horizontal)**  
(PLN 000's)

		1995	1996	diference	%
<b>Freight Transportation</b>					
ordinary dispatches	03	3,701,905	4,370,149	668,244	18.1
express dispatches	04				
trade transit	05	211,199	217,551	6,353	3.0
remaining transit	06	1,445	2,648	1,203	83.3
additional fees	07	256,290	309,857	53,567	20.9
forwarding	08	1,491	1,237	-254	-17.0
other services	09	115,879	114,375	-1,504	-1.3
<b>Total Freight (total 03 to 09)</b>	<b>10</b>	<b>4,288,208</b>	<b>5,015,818</b>	<b>727,610</b>	<b>17.0</b>
<b>Passenger Transportation</b>					
<b>Passenger Tickets total</b>	<b>11</b>	<b>908,232</b>	<b>984,553</b>	<b>76,322</b>	<b>8.4</b>
normal monthly tickets	12	85,821	97,824	12,003	14.0
discounted monthly tickets	13	22,280	24,423	2,143	9.6
other tickets	14	800,131	862,307	62,176	7.8
luggage	15	3,144	4,205	1,061	33.8
express dispatches	16	17,731	29,138	11,407	64.3
post	17	23,949	25,248	1,298	5.4
additional fees	18	24,701	29,565	4,864	19.7
other services	19	34,273	29,457	-4,816	-14.1
transportation benefits I	20	6,557	7,337	780	11.9
transportation benefits II	21	42,035	45,544	3,509	8.3
transportation benefits III	22	291	1,764	1,473	506.1
transportation benefits IV			55,311		
<b>passenger total</b>	<b>23</b>	<b>1,060,913</b>	<b>1,212,123</b>	<b>151,209</b>	<b>14.3</b>
<b>freight and passenger total</b>	<b>24</b>	<b>5,349,121</b>	<b>6,227,941</b>	<b>878,819</b>	<b>16.4</b>
commuter freight	25	9,091	9,562	472	5.2
commuter passenger	27	926	838	-89	-9.6
<b>total commuter</b>	<b>29</b>	<b>10,017</b>	<b>10,400</b>	<b>383</b>	<b>3.8</b>
<b>PKL</b>	<b>30</b>	<b>7,385</b>	<b>8,620</b>	<b>1,235</b>	<b>16.7</b>
<b>Total for transportation</b>	<b>01</b>	<b>5,366,523</b>	<b>6,246,960</b>	<b>880,437</b>	<b>16.4</b>
subsidy for border crossings	31	1,084	1,522	437	40.4
targeted subsidies	32	338,293	571,500	233,207	68.9
<b>Grand total</b>	<b>33</b>	<b>5,705,900</b>	<b>6,819,982</b>	<b>1,114,081</b>	<b>19.5</b>

**Table 2.2.5 Analysis of Transportation Income (vertical)**  
(PLN 000's)

		1995	%	1996	%
<b>Freight Transportation</b>					
ordinary dispatches	03	3,702,895	64.9	4,370,149	64.1
express dispatches	04				
trade transit	05	211,199	3.7	217,551	3.2
remaining transit	06	1,445	0.0	2,648	0.0
additional fees	07	256,290	4.5	309,857	4.5
forwarding	08	1,491	0.0	1,237	0.0
other services	09	115,879	2.0	114,375	1.7
<b>Total Freight (total 03 to 09 10)</b>		<b>4,289,198</b>	<b>75.2</b>	<b>5,015,818</b>	<b>73.5</b>
<b>Passenger Transportation</b>					
<b>Passenger Tickets total</b>	11	<b>908,232</b>	<b>15.9</b>	<b>984,553</b>	<b>14.4</b>
normal monthly tickets	12	85,821	1.5	97,824	1.4
discounted monthly tickets	13	22,280	0.4	24,423	0.4
other tickets	14	800,131	14.0	862,307	12.6
luggage	15	3,144	0.1	4,205	0.1
express dispatches	16	17,731	0.3	29,138	0.4
post	17	23,949	0.4	25,248	0.4
additional fees	18	24,701	0.4	29,565	0.4
other services	19	34,273	0.6	29,457	0.4
transportation benefits I	20	6,557	0.1	7,337	0.1
transportation benefits II	21	42,035	0.7	45,544	0.7
transportation benefits III	22	291	0.0	1,764	0.0
transportation benefits IV			0.0	55,311	0.8
<b>passenger total</b>	23	<b>1,060,913</b>	<b>18.6</b>	<b>1,212,123</b>	<b>17.8</b>
<b>freight and passenger total</b>	24	<b>5,350,112</b>	<b>93.7</b>	<b>6,227,941</b>	<b>91.3</b>
commuter freight	25	9,091	0.2	9,562	0.1
commuter passenger	27	926	0.0	838	0.0
<b>total commuter</b>	29	<b>10,017</b>	<b>0.2</b>	<b>10,400</b>	<b>0.2</b>
<b>PKL</b>	30	<b>7,385</b>	<b>0.1</b>	<b>8,620</b>	<b>0.1</b>
<b>Total for transportation</b>	01	<b>5,367,513</b>	<b>94.1</b>	<b>6,246,960</b>	<b>91.6</b>
subsidy for border crossings	31	1,084	0.0	1,522	0.0
targeted subsidies	32	338,293	5.9	571,500	8.4
<b>Grand total</b>	33	<b>5,706,891</b>	<b>100.0</b>	<b>6,819,982</b>	<b>100.0</b>

**Table 2.2.6 Cashflow Statements for 1996 & 1995 (in PLN)**

	1995	1995	1996	1996
Net financial result		-106,221,531		-260,997,552
depreciation	851,385,004		1,132,976,115	
differences in exchange rates	5,888		106,596	
net interest and dividends received	7,515,355		4,316,159	
profit on sales	-11,036,331		-20,971,969	
change in stock levels	-49,993,705		-48,199,213	
change in debtors	-7,601,950		-237,236,342	
change in creditors	67,054,279		268,629,434	
change in deferred accounts	-1,069,036		20,468	
change in deferred income	11,650,941		-1,157,387	
remaining positions	-3,170,644	864,739,799	-3,887,653	1,094,596,209
<b>net cash from operations</b>		<b>758,518,269</b>		<b>833,598,656</b>
net purchase of intangibles	-5,473,733		-11,514,868	
net purchases of fixed assets	-898,014,528		-1,542,855,116	
net purchases of securities	-688,304		-5,870,295	
net loans made	-175,388		-3,621,588	
dividends received	245,638		921,669	
interest received	4,440,973		6,226,852	
remaining positions	113,791,209		408,260,750	
<b>net cash from investment activity</b>		<b>-785,874,134</b>		<b>-1,148,452,597</b>
long-term loans taken	203,057,597		255,090,658	
net short term loans received	22,971,612		-25,918,026	
purchase of notes / securities	4,404,428		4,377,130	
interest paid	-280,745		-11,464,680	
other			-221,298	
<b>net cash from financial activity</b>		<b>230,152,892</b>		<b>221,863,785</b>
<b>total change in cash position</b>		<b>202,797,027</b>		<b>-92,990,155</b>
<b>cash at the beginning of the year</b>		<b>256,206,666</b>		<b>459,003,693</b>
<b>cash at the end of the year</b>		<b>459,003,693</b>		<b>366,013,537</b>