PART 4 APPENDIX

그는 사람들이 바라 모르고 불자를 하다고 들었다. 그는	
그는 사람들 하시다. 하늘빛, , 물로, 하살, , 신, 스,	
그리는 프랑스 얼마요즘 근처로 기관한 그리는 그들을 모르는 것이라고 모든 그리고 그리고 있다. 그리고	
그는 내내가에는 말이 가장하고 살아 바다를 하는 그리는 물리에 가장하는 말이 되는데 다른	
그 의 어린은 일보다 나는 이 그렇게 가득하고 하는데 하는데 하는데 하는데 그렇게 하는 어때?	
그는 문문 학교 보는 것은 사람들은 가장 보는 사람들이 되었다. 학교에 가는 사람들이 되었다는 것은 사람들이 살아 없다.	
그가 결혼 문학자는 작무 인호전 대통령인 동안 회장인 이 물인으로 오는 모든 학생님이 되었다. 이 생활이다.	
그 하는 그 경화를 살고 하는데 있으로 화를 하는데 있는데 그렇게 하는 것이 되었다.	
그 오늘 그런 회장 가지 않는데 하는데 승규로 다고 있을 것은 말 했음. 말 그런 것은 보다 나는 사람이 되었다.	
그는 사람은 하기만 살았다. 그는 그는 사람은 사람은 소프를 바꾸는 사람들에게 하고 하지만 하는 것이다. 그런 사람들이 되었다.	
그는 이번 이번 이 살이 된다면 함께 생각을 내고 있다면 말로 하고 있는데 하게 되었다.	
그는 말통한 회문으로 그리고 있었다. 그는 말이 되었다고 하는 그는 것이 없는 일이 있다.	
그 이 등으로 보고 있는 것이 된다고 말하게 하는 물리에 가득했는데 그리는 것 같아. 그리는 그리는	
그 용지 사람들은 일반을 잃는 사람들은 본 사람들이 보고 있는 그 사람들이 하는 것은 것이다.	
그는 폭격했다고요요 그 이와 먹었다. 그 보기 그리고 하는 그 그가 되는데 요요요함	
	1. 数据的数据 1. 1 · 2 · 2
진입하다 가는 사람들이 가지 않는 사람들은 사람들이 되었다면 하는 것이 되었다.	
	可能证明第
。	

TABLE A2.2.1 Berth Capacity of New Queen Elizabeth Terminal

Precondition: a) 40' Container Ratio/JCT30%-40% of total boxes
b)Three-shift "104day Operation(8736H/Yr)

c) Productivity of Container Crane:

Min JM18/JFS/QM18/QF15/NG8/NQE25 Box/Hr Cr

Max JM20/JFS/QM18/QF15/SGKNQE25 Box/Hr Cr

d) JCT Cloth Berth-South;+2 Container Crane

c) QEQ Rehabilitation: QEQNo2-3 Borth from Conventional to Container Tenninal(Ca.Cr+6 sets)
f) New north Plat Development
gMCT No1-2 Borth:-) Container Crane
h) New QEQ-WEXT Terminal Development (Double Whist Type)

Name of the berth	Quay	Quay	Quay. Number	nin .	Unit Average		Сонапет Стапе	rane	Berth	Berth	Berthing TimerMax)	Max)		Number		70,	Unit Berth	Ti.	Total	Serth
	Congrit	Depth	of		Ld/Dis	Productivity	Number	Effective	-1000	ž	ldle	Start	Total	ં	Š	Container	Capacity	ž	8erth	Capacity
			Berth	Length.	Boxes	(Box/Hr Cr)	, o	Number	pancy	Handling	Lime	& End		Ship	à	Ratio	(1,000 (1,000	0001	Capacity	
					per Ship	Min Max	Crane	ō	Ratio	Time	_	Time		Calls	,)	(°°)	BoxYr) TEU/Yr)	EU/Yry	(1000TEU	Length
	(E)	(iii		(iii)	(Box)		per Hent	<u> </u>	(%)				(Hr)	(Max)	(Min)	(Max)	(Max)	(Max)	Min) (Max)	
JCT Nol-2	632	12/13	Σ.	316	\$00	02 81	3,5	3 2.40	0.75	10.43	<u>*</u>	52.7	13.50	485	6.0	0.4	243	340	Ι.	<u> </u>
Joy TO	999	13.5/14	× · ·		200	18 20	3.6	2.40	0.75	10.42	7	1.25	13.50	485	6.0	0.4	243	340	573 6	
JCT CrB(s)	170	6			200	\$1\$1	7		0.75	17.54	3.10	1,25	21.80	202	0.3	7.0	150	210		210
JCT CrB(m)	8	5	بد نــ	08:	200	эc	2.0	08.1	0.75	17.35	6.13	1.25	42.10	156	6.0	0,4	×	8		
JCT Total	<u>.</u>		s	966			0.41	0, 11.50	0.75			_		2,396			1,198	1677	442 1.6	.677 1.02
OCT No 5-6	380	14.0			00%	18 20	8	2.40	0.75	10.42	1.84	1.25	13.50	587	0.3	0. 4.	243	340		
OCT No.4	200	10.8	<u>د</u>	200	360	15 15	· ·	06.1	0.75	12.63	2.23	1.25	16.11	101	0,3	7.0	146	205	8	205 1,02
OEO No2	902	10.8	-		360	15 15	~	1.90	0.75	12.63	2,23	1.25	16.11	407	0.3	7.0	3	205		
QEQ No3	220	10.8	14. 14		360	15 15		06"1 3	57.0	12.63	2.23	1.25	16.11	407	6.3	7.0	146	205	200	
QEQ/QCT Total	1000	_ 	7	98			• • • • • • • • • • • • • • • • • • •	8.10	0.75		:			1,705			682	955		55 955
QETNo7	350	16.0			00%		***	1 2.90	0.75	06.9	1.22	1.25	9.36	700	6.3	0	350	190		
QETN08	3.50	16.0	1 7	350	90%	25 25	-7	2.30	0.75	06.9	1.22	1.25	9.36	700	0.3	7.0	350	200	455	1399
New QET Total	200		7	96			æ	5.80	0.75				. :	1,399			700	086		
New North Pier	061	7 5/11	-	190	360	. 15		1.00	0.75	24.00	4.24	1.25	29.49	222	5.0	0.4	OX.	- 11	c	0
Total	3.532		13	2.886	597		<u>. </u>		. :					5.722	:		2.659	3,723	3.209 3.611	11 1622

TABLE A2.2.2 Yard And Terminal Capacity of New Queen Elizabeth Terminal in 2005

Name of the Borth		Approximate	Approximate Terminal Area	23	Number	±	Dwelling	Kotanon	Average	Yard	Yard	Borth	÷	Terminal	rai	Kemarks
	Terminal) ard	Yard Area	No of Slots	οί		Time	Rate	Stacking	Storage	Handling	Capacity	CITY	Capacity	À	
	Area	Area	Ratio	per Area	Ground Slots	lots			Height	Capacity	Capacity	(1000TEU/A)	EL.V.)	CLOSOTEUM	C.S.	
	(Fla)	(Fla)	(0 _{,0})	(TEL:VHa)	(TEC)	٠	(Davs)	(Rev/Yr)	(Tier)	(TEU)	(YOOOTEUNY)	Min	Max	Min	χęγ	
JCT No1+2					λία	1,092	7.0	52.1	1.80	7,366	165					
					Ref	141	7.0	52.1	1.80	259	21				•	
	26.1	18.5	9.0	2.29	SubTotal	7.236	7.0	52.1	1.x0	7.625	612	• •				
ICT No3-4			-		Š	3,936	7,0	52.1	2.40	9.446	75x					
	: "				Ref	17.	7,0	7.	1.80	.	34					
	21.7	14.8	68.57	1,45	Sub Total	4.170	7.0	52.1	2.37	9.868	792		_			
JCT Empty Con.	1	2.4			Empty	720	7.0	52.1	4.80	3,456	772				•	
JCT Total	47.8	35.7	24.74	235	Total	9,126	7.0	52.1	2.30	20,948	1,680	1,447	1,677			
New North Pier	3.3	1.7	20.00	200	Ωγ	330	7.0	52.1	1.80	594	**	•				Inter Terminal Shift
JCT+NNP Total	51.3	37.4				9.456	7.0	52.1	2.28	21,542	1,728	1,442	1,677	1,442	1,677	1,677 Borth Neck
					_							,	-	-		
QEQ/QCT		: '			ρίς	1,700	7.0	52.1	2.40	080'5	327					
					Ref	ş	7.0	52.1	1.80	3	22					
	10,8	6.8	63.33	260	SubTotal	1.7%0			2.37	4774	339			-		
QEQ/QCT Additional				-	Dry	4,290	2.0	22.1	2.40	10,297	×26					
:			:		Ref	235	7.0	52.1	1.x0	177	द		:			
	6.52	18.1	70,00	250	SubTotal	4,526	<u>. </u>		2.37	10,721	860					
QEQ/QCT Total	36.7	24.9	₹0.89	253		905.9	7.0	2775	2.37	14,945	1,200	x57	955	×87	955	955 Berth Neck
77. OZO 11. N		,			,											
ATA		:			že ži	332	7.0	7 G	3 2	14,361	25.1.1				-	
New QEQ West Total	36.1	25.3	70.00	250	: .	6.316	7.0	52.1	2.37	14,959	1,200	916	086	910	086	980 Berth Neck
Queen Elizabeth Total	72.8	50.2		257		12.622				29,903	2,400	1.735	1.900	1.735	1,935	1,935 Berth Neck
			. !													
Total	123.9	87.6	70.71	32		22.078			2.33	51,446	4,128	3,177	3,577	3,177	3.612	

a) Importand Export Container: 30% and Transhipment Container: 70%
 b) VOR:60%
 c) Dwelling Time: 7days

TABLE A2.3.1 Transition of Container Handling Capacity and Container Traffic

			-	1001		1003	1001	1005	2001	1001	1000	0001	0000		2000	_	(1,0001EU)		
			ייי	1771	7661	1773	+661		1376	177/	1778		.	YOUY	- [5002	202	COO.7	
Conc	Container Throughput (Actual)	tual)	595	699	9/9	828	973	1,049										(Min)	(XaX)
Hra	Traffic Forecast (Low Case)	ં છુ						1,080	1,207	1,334	1,461	1,588	1,715	1.842	1,968	2,095	2,222	2,349	_
	(High Case)		:		7			1,190	1,446	1,662	1,898	2,134	2,370	2,606	2,842	3,078	3,315	3.55)	
	JCT	Berth	828	858	538	538	538	905	1,293	1.293	1,442	1,442	1,442	1,442	1,442	1.442	1,442	1,442 -	1.677
		Yard	612	612	612	612	612	1,403	1,403	1.403	1,680	1,680	1,680	1.680	1.680	1.680	1.680	1,680 -	1,680
	New North Pier	15.57 di			-] - 			-			-	101	104	101	104	104	٥	Э
		Yard									· 		\$	×	1	**	***	0	0
<u>```</u>	JCT+NNP Total	Berth	538	828	538	538	- 338	508	1293	1,203	1,42	1.427	1.546	1.546	13.46	1.5+6	1.546	1.442	1.677
		Yard	612	612	ŝ	612	119	1,403	1,403	1,403	1,680	1,680	1,728	1.728	1,728	1.728	1.728	1.680 -	.680
-		Total	538	538	558	838	538	908	1,293	1,293	1,442	1,442	1,546	1.546	1.546	1,546	1,546	1,442 -	1,677
]				-:							:								
<u> </u>	QEQ/QCT	Berth	957	944	9419	146	977	†6 †	494	767	767	767	537	-848	-848	-848	-848	- 728	955
		Yard	217	217	217	217	217	217	217	217	217	217	339	339	339	339	339	1,200 -	1,200
		Total	217	217	217	217	217	217	217	217	217	217	339	339	339	339	339	857 -	955
_																			
==	New Queen Elizabeth Borth	Horth	•	•	•		•		1	•			•		1	•	1	910 -	086
	Terminal	Yard		•	•	•	. •		•	•		·	1		-	•		1,200 -	.28
		Total	•		·	•	 1.	• <u>-</u> -	•	1	ι	•		1		•	1	910 -	8
		_						 .:											
<u>Ø</u>	Queen Elizabeth Total	Berth	911	977	77	1	914	†6 †	761	464	767	194	537	-848	848-	878-	-848	1.767	1,935
		Yard	217	217	217	33	217	217	217	217	217	217	339	339	330	339	339	2,400 -	2,100
		[ota]	217	217	217	217	217	217	217	217	217	217	339	339	339	339	339	1,767 -	1,935
		:					<u></u>			-:-					·:-				
Ţ	JCT+QE Terminal Grand Total	Total	755	755	755	. 755	755	1,122	1,510	1,510	1,510 1,659	1,659	1,885	1,885	1,385	1.885	1.885	3,209 -	3,612
];																	İ		
Note	Note: ():Potential Capacity		Neck Process	occss															

Total P-Out Total -e-Out - Total 후 후 일 대 १८ भ र ₹7 97 (° 0177 2-Wheeled Vehicles through Port Gates on 10th Fri. of Nov. 95 50105 17 17 Total Vehicles through Port Gates on 10th Fri. of Nov. 95 Automobiles through Port Gates on 10th Fri, of Nov. 95 લં હટ O1 ()Z 6[94 8] 61 61 0181 ZI 9191 H Δİ (motor cycles and scooters) 019[(cars, buses and varis etc.) 019[5101+1 ۶Į SI 1410 हा जरा हू ٤ŧ ٤١ Time ime ગરા 971 11 0101 11 H 0101 લ હા 6018 6018 6019 ç oı ş 5012 5002 88888888888 Number of Vehicles Runber of Vehicles Sumper of Vshieles d d Total Fotal ont of Total 수 보 고 고 i i Large Heavy Vehicles through Port Gates on 10th Fri. of Nov. 95 FIGURE A2.6.1 The Results of the Traffic Survey 77 77 55 Container Trailers through Port Gates on 10th Fr. of Nov. '95 01 17 9112 Small Lorries through Port Gates on 10th Fri. of Nov. 95 61 61 61 ा है। 018[91 91 (lornics and tankers) o1 5 1 0151 61 01.51 ŧ 13 Time Time <u> १</u>५१ ભટા 01916 01016 01916 19 ८ ११ ५ ∳ ભ **દ** ≱ श ६ 9 60 4 Kumber of Vehicles 888888888 358335533 Number of Vehicles

-Total ont o d Out ino d E . 디 Ę 2-Wheeled Vehicles through Port Gates on 11th Sat. of Nov. 95 Total Vehicles through Port Gates on 11th Sat, of Nov. 95 Automobiles through Port Gates on 11th Sat. of Nov. 95 55 01 17 77 917 55 01 17 61 61 61 0) 8[01.81 (cars, buses and vans etc.) (motor cycles and scooters) 91 91 91 0) 5 [ા ડા ०१ ६ । ٤į Time धरा धरा 13 15 10 Time Time 0Î οt 01 016 016 L 019 \$\$**\$\$**\$\$\$\$ 2222222 Number of Vehicles Mumber of Vehicles kumber of Vehicles Fotal ino I Total - Out Total InO-,<u>대</u> u lu d -Large Heavy Vehicles through Port Gates on 11th Sat. of Nov. 95 FIGURE A2.6.2 The Results of the Traffic Survey Container Trailers through Port Gates on 11th Sat. of Nov. 95 Small Lorries through Port Gates on 11th Sat. of Nov. 95 ζζ 77 35 ा १७ ा ।ट ं। १८ 61 61 61 ol 81 (lorries and tankers) 91 01 5 10 01 5 1 ा ६१ १५ १५ १० Time Time 0171 01 2 1 10 01 016 016 oi 6 1015 1015 Number of Vehicles

FIGURE A2.6.3 Vehicle Counting Sheet - Location No.1

Date (13/2/1990) Name of Junction Cate No. near by (1)

Day of the week (Tuesday) Name of Surveyor (Statistics Section, SLPA)

Carrying capaci		Small Lorries carrying capac and orders met North-bound Breek Dry Layed 5 5 1	South Park	Found no Total Bulk Cases 2 21 10 10 10 10 10 10 10 10 10 10 10 10 10	Forklift. Toplifters. & Crancs ctc. 1	Other 2 or 3- Automobiles Wheeled Vehicles vans & v	2 or 3. Wheeled Vehicles Vehicles 29 20 61 29 20 62 29 20 63 20 20 63 20 20 63 20 20 64 20 20 65 2	30 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
## Carrier North-bound South-bound Sou	nrnd (m. Todas Julk Carrys) (m. 10 27 2 1 1 2 2 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1 1 1 2 2 1	1100-1 1 1 1 1 1 1 1	South Day	6 0 0 0 4 0 X	& Cranca ctc.			
### South-hound South-hound ## South	mind control of the c		Scouth	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		(cars, buse vans & tractors et iractors et	1 2 8 2 8 4 A 5 S	
## Center Month-bound South-bound Break 20 Senter 20 20 20 20 20 20 Senter 20 20 20 20 20 Senter	all Caryo Total bill Caryo 27 10 27		South Park	n O o o o o o o o o o o o o o o o o o o		Wans & Wa	[] R & R & 3 8 4 4 1 5	
## Centre ### (49) North-hound ### (20) 120-21 December ### (20) 200-21	mnd no Total Common Total Commo		South	6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	West 1	12. 25. 25. 25. 25. 27. 27. 27. 27. 27. 27. 27. 27. 27. 27	1 2 8 8 8 4 4 5 5	
### Gentric ### 200	Day Lequal no Toda Bulk Carryo 10 27 8 10 43 8 10 43 9 21 13 44	Served Dry Linduid	Break Dry Sulk Bulk 100 100 100 100 100 100 100 100 100 10	6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			1 8 8 8 8 4 4 5 5	
We cannot	5 0 0 0 8 0 51 51 52 54 55 54 55 55 55 55 55 55 55 55 55 55							
20 carrier 2	9 1 9 9 6 9 2			v v v v v		x x x x x x x x x x x x x x x x x x x	8 8 8 8 4 4 4 5 5 4 0 6 6 4 0 4	
At Sanner 4, 4 2 2 3 8 2 4 4 4 4 4 4 4 4 4				v v 4 6 ×		95 S2 S2 S2 S2 S2 S2 S2 S2 S2 S2 S2 S2 S2	8	
20 carrier 2 2 3 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	V 0 0 6 7 5			7 11 6 ×		8 7 4 8 8 2 8 7 2 4 5 2		
## Carrier 1 1 1 1 1 1 1 1 1	0 0 6 2 2			7 2 2 ×		1	y 8 8 4 4 5 5 y k k k k l	
We carrier	0 0 6 4 4		<u> </u>	n 11 2 x	* 0 0 11 0	n	8 8 4 4 5 5	
20 carrier 2	01 6 2 2			<u>1</u> 2 ×		2 2 2 2 2	8 4 4 5 6	
Wearner S S S S S S S S S	0 0 0 0			<u>1</u> 0. ×	v 4 v E	# 8 % !! 2	8 4 4 2 0	
	0 2 2				2 2 0	3 8 E	7 7 1 13 12 2	
### 15 14 97 15 97	2 2				13 0	8 2	3 2 2	
40 canner 3 4 2 3 1 1 1 4 97 1 1 4 4 0 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Z (1		n	L	;; o	ς : Σ 12	3 5 6	
### Section 1 2 3 3 4 4 4 4 4 4 4 4	(2)				11 9	1	1 0	
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40 carrier 4 2 8 2 6 4 4 4 4 4 4 4 4 4			2	1		· <u>-</u>	ļ P	
We cannot We c	7 37			1		2 14 14 28		
30 carrier 10 2 31 12 31 4 32	a a				╛		-	
40 canner 1			_	o 	n	3	<u>.</u>	
dy carrier d 6 1 2 18	7			-	7 10 17	13 18 31	Ė	_
20 current 4 2 2 2 2 2 2 2 2 2	1, 1 22			1 1 2		10. 5 13		7
1.00 carrier 4: 2: 2: 5: 1. 2: 6: 1. 3: 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.						-		
100 carrier 2 2 2 0 17 20 carrier 2 1 1 1 1 2 10 20 carrier 2 1 1 1 2 10 20 carrier 2 1 1 1 2 10 20 carrier 3 1 2 2 0 0 20 carrier 3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	15.	-		_	,	3 6 7 13	s s	10
20 carrier 2 1 1 1 2 10 2 2 2 3 2 3 2 3 2 3 2 3 2 3 2 3 2 3 3 2 3 3 2 3	5			0	5	4 × 8 12	1	<u>L</u>
20 carrier	7							
40 carner 3 1 5 10 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4					<u> </u>		^ 	
20 carrier 6 20 carrier 7 20 carrier 7	13 19			9		5 - 2		Ē
20' carrier 24' carrier 27' 191	- -				Y .			
40 varner 2	-							
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-	9	 	 		<u> </u> _	SI 6 6 0	1	
120 carrier i 9					-			
		<u>:</u> 				7		3
6 to 7 40 carrier	7 7		-			41 6 8	100	133
20 carrier			-					
******	0				r a	2 21 27	01 3	7/
1 1	£ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	-	2 12	15 9 24	55 51 52 3	3, 2	35
61			_			-[-[_
70 carner 69 38 1.159	-	· · · · · · · · · · · · · · · · · · ·		-		55 52 87		 3
Total 40 camer 354.17; 44 113 19.23; 28; 157.12.38 8; 0 3, 271, 1	153 3 9 136 583	12 0 2	111 39 S 4	75 246	87 96 183	906 807 867	575 679	1,192

FIGURE A2.6.4 Vehicle Counting Sheet - Location No.1

Date (13/2/1986) Name of Junction/ Oute No. near by (2)

Day of the week (Tursday) Name of Surveyor (Statistics Section, SLPA)

				l					ĺ				ĺ												
	1	•		<i>r</i> i :	.						ri							4					· 0		
	Container Trailers	Ę		<u></u>	Large Heavy	avy Ve	Vehicles	: -			Sma Ema	Small Lorries	E					<u> </u>	Forklifts.		Other	ئِ	7 5	2 or 3.	
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FIGURE A2.6.5 Vehicle Counting Sheet - Location No.1

Date (13 i 2/1996) Name of Junction Gate No. near by (Port Access Road)

Day of the week (Tuesday) Name of Surveyor (Statistics Sociton, SLPA)

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TABLE A2.9.1 Monthly Water Consumption in 1996

	Domestic	Ship Supp	oly	Total
		Foreign	Local	
	(ton)	(ton)	(ton)	(ton)
January	163	14,606	874	15,643
February	135	13,788	1,708	15,631
March	148	12,700	1,339	14,187
April	146	13,311	1,147	14,604
May	116	13,169	1,228	14,513
June	98	11,987	1,555	13,640
July	118	14,479	527	15,124
Total for 7 months	924	94,040	8,378	103,342

Source: SLPA

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Water	
9.2 Bunker	
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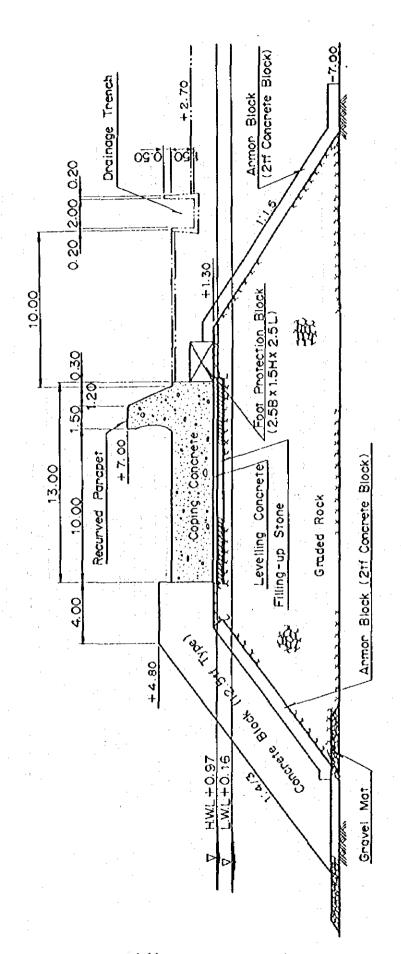
	1994	1996				2005			201	5
Ship Type	Total Sup	upplied	Ratio	Water Supply	Total	Supplied \	Total Supplied Water Supply T	Total	Supplied	Total Supplied Water Supply
	No. of Shi	Ships	(%)	_	No. ot	Ships	(ton)	No. o	fShips	(ton)
Container (fully)	1.786	099	37	56,880	4,724	1,746	150,449	7,267	2,685	231,437
Semi Container	195	168	86	12,300	525	452	33,115	917		57,842
Conventional	229	959	94	42,396	428	402	26,803	249		15,593
Dry Bulk	196	156	80	14,220	425	338	30,834	472	376	34,244
Oil Tanker	130	72	55	6,528	157	87	7,884	191		9,591
Ro/Ro	132	걸	0	1,200	276	25	2,509	434		3,945
Other	111	36	32	384	137	44	474	217	70	751
Sub-total				133,908			252,068		٠	353,403
Tugs/Barges/Dredgers		504		40,860			40,860		: .	40.860
Total				174,768			292,928			394,263

Source: SLPA

(Medium Growth Case -High Demand)

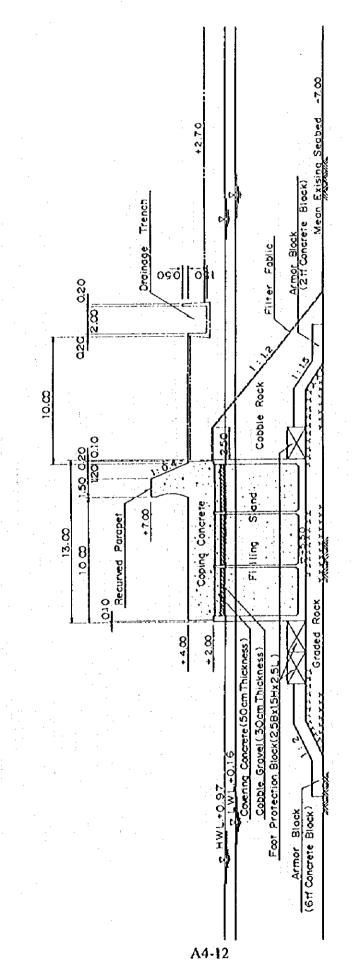
	1994	1996	·			2005			2015	5
Ship Type	Total Sup	Supplied	Ratio	Water Supply	Total	Supplied	Water Supply	Total	Total Supplied V	Water Supply
	No. of Shi	f Ships	(%)	(ton)	No. o	Ships	(ton)	No.	of Ships	(ton)
Container (fully)	1, 786	099	37	56,880	4,724	2,619	225,673	7,267	4,028	347,156
Semi Container	195	168	98	12,300	525	452	33,115			57,842
Conventional	677	929	94	42,396	428	402	26,803			15,593
Dry Bulk	196	156	80	14,220	425	338	30,834		376	34,244
Oil Tanker	130	72	55	6,528	157	130	11,826			14,387
Ro/Ro	132	12	6	1,200	276	38	3,764			5,918
Other	H	36	32	384	137	. 19	711			1,126
Sub-total				133,908			332,725			476,266
Tugs/Barges/Dredgers		504		40,860	:	:	40,860		-	40,860
Total				174,768			373,585			517.126

Source: SLPA

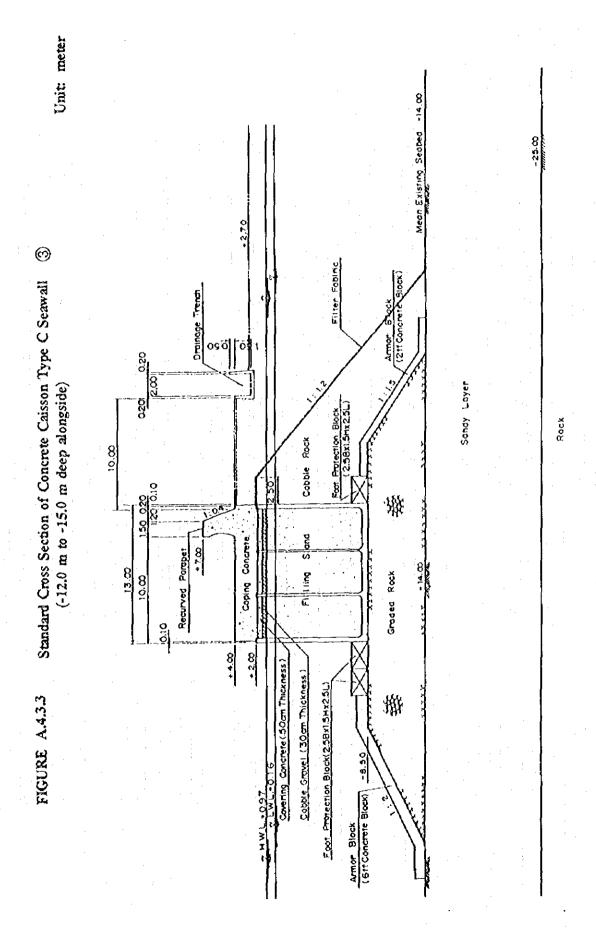


(3) Standard Cross Section of Concrete Caisson Type B Sea Wall (-7.0 m to -12.0 m deep alongside) FIGURE A.4.3.2

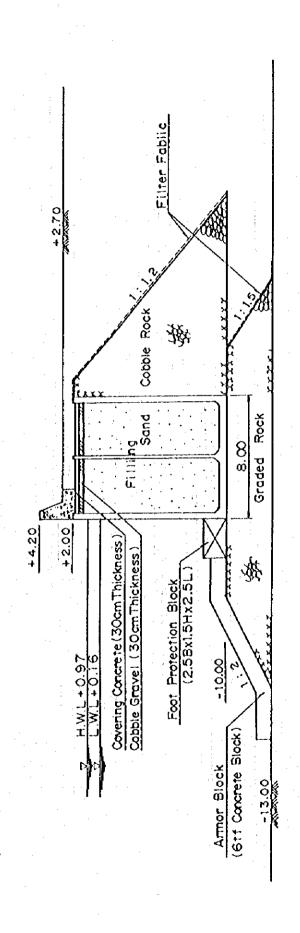
Unit meter

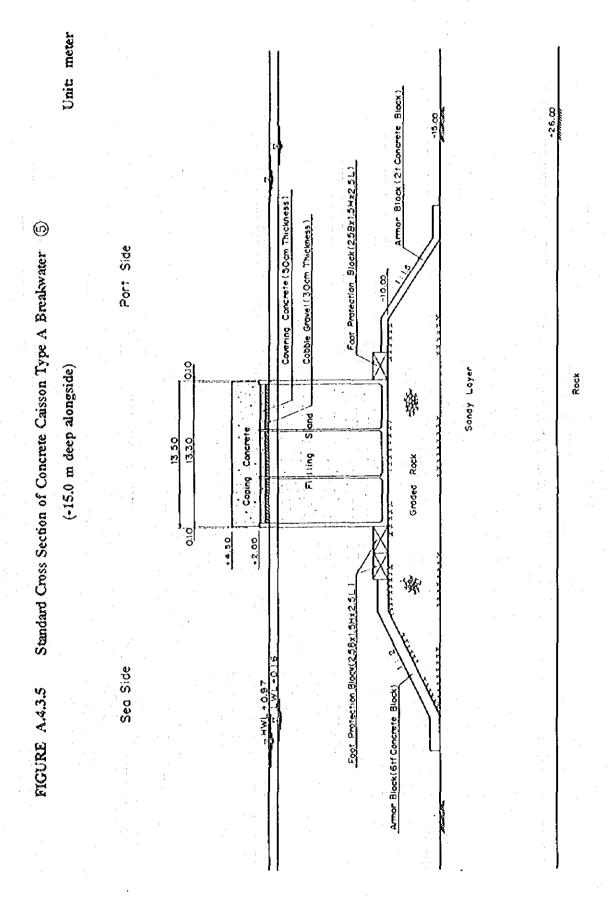


Sandy Layer



(-15.0 m deep alongside)





© Standard Cross Section of Concrete Caisson Type B Inner Breakwater FIGURE A.4.3.6

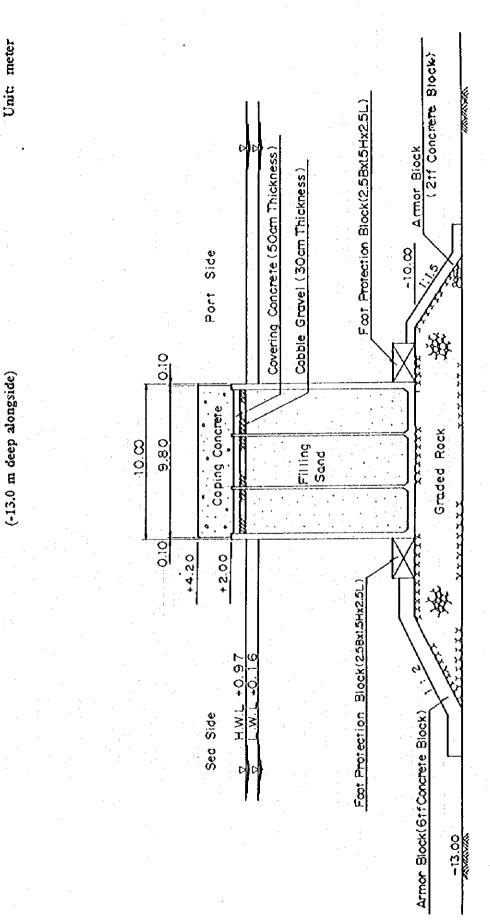


FIGURE A.4.3.7 Standard Cross Section of -14.0 m Quaywall at QEQ No.6 © (Steel Sheet Pipe Pile Type)

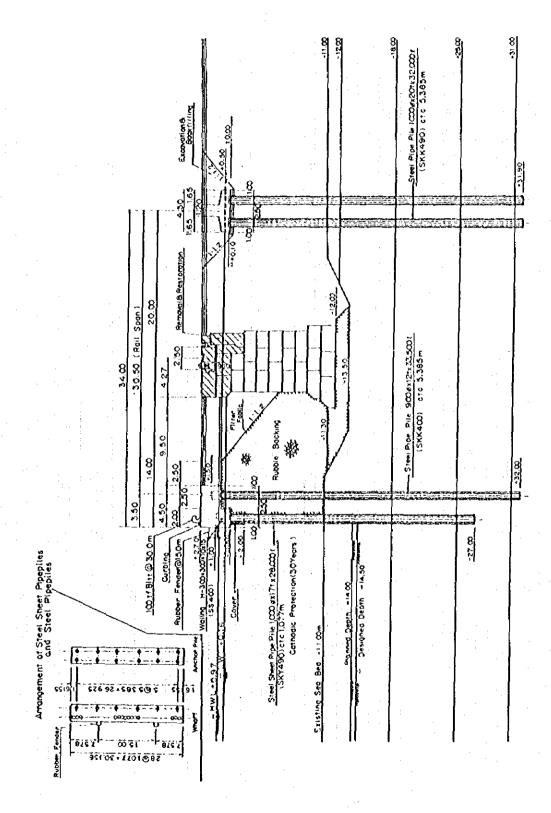
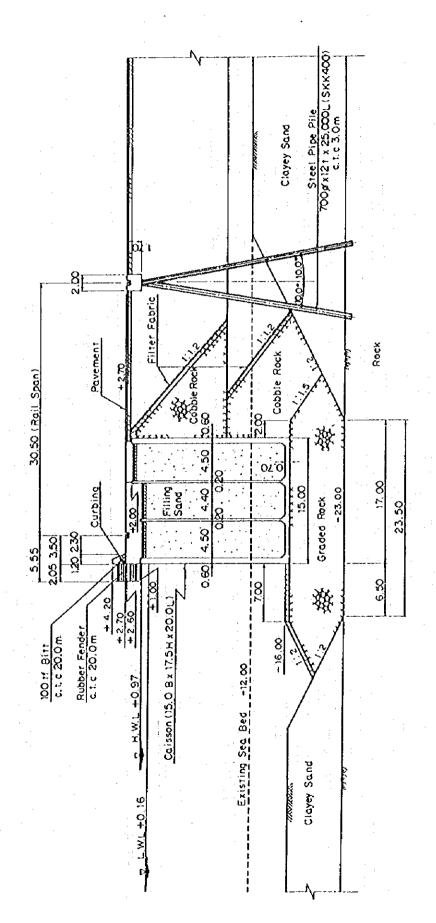
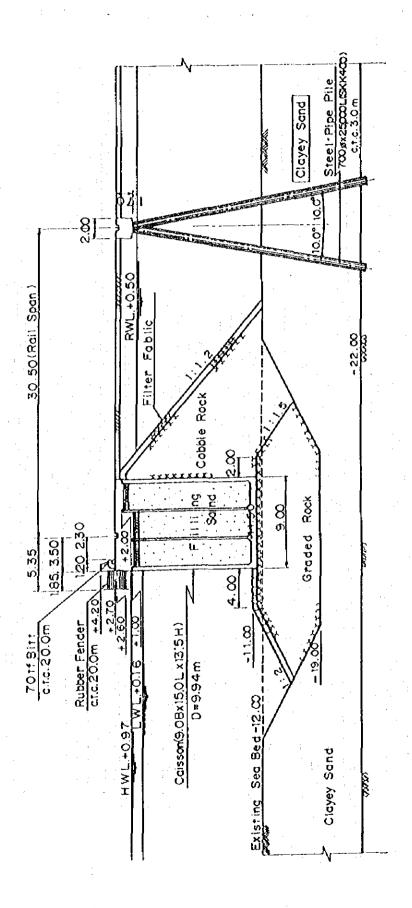


FIGURE A.4.3.8 Standard Cross Section of -16.0 m Quaywall ® (Concrete Caisson type)



Unit meter



Rock

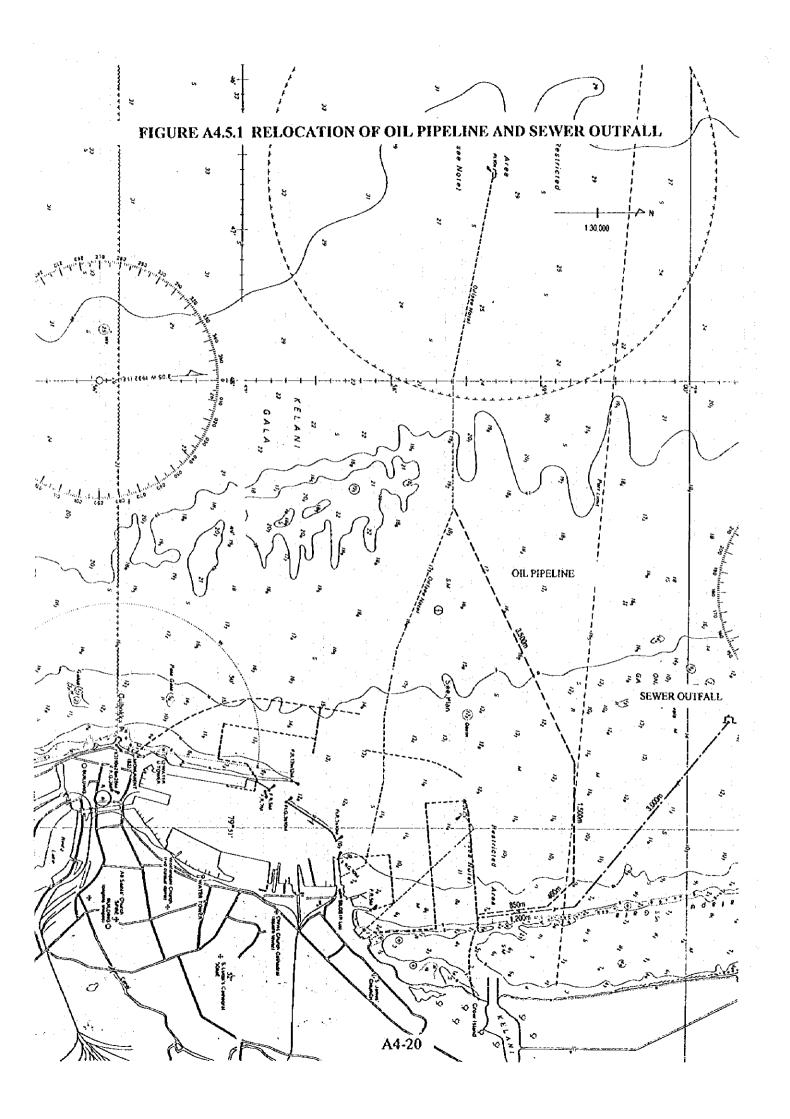


TABLE A.5.2 (1) Change of Unit Prices in Past Year for Graded Rock and Filling Materials

In Sri Lanka Rupees

No.	Description	Specification	Unit	199	5	199	0	198	8
:.				Unit Price	Percent	Urut Price	Percent	Unit Price	Percent
1	Quarty-Rum	0-40 mm	m³	760	380.0	_		200	100.0
2	Metal	3/4 inch	m^3	1,100	500.0	690	313.6	220	100.0
- 3	Boulder	200-500 kg	m³	850	340.0	600	240.0	250	100.0
4	Boulder	3,000 kg	m^3	1,340	343.6	630	161.5	390	100.0
5	River Sand		m³	500	294.1	177	104.1	170	100.0
6	Laterite	·	m³	300	375.0	100	125.0	80	100.0
	Data Sou	гсе		SLPA Tende	r Price	Coast Cons	ervation	SLPA Tend	ler Price
	Investigat	ion		1995, Octo	ber	1990, Nov	enber	1988, Dec	ember
	Conversi Rate	on		Rs.1 = Yer US\$ = Rs.		Rs.1 = Ye US\$ = Rs.		Rs.1 = Ye US\$ = Rs.	

In Japanese Yen

No.	Description	Specification	Unit	199	5	199	0	198	38
				Unit Price	Percent	Unit Price	Percent	Unit Price	Percent
1	Quarry-Rum	0-40 mm	· m³	1,520	200.0	÷.		760	100.0
2	Metal	3/4 inch	m^3	2,200	263.2	2,167	259.2	836	100.0
3	Boulder	200-500 kg	m^3	1,700	178.9	1,884	198.3	950	100.0
4 :	Boulder	3,000 kg	$_{i}$ m^{3}	2,680	180.8	1,978	133.5	1,482	100.0
: ₅ :	River Sand		m³	1,000	154.8	556	86.0	646	100.0
6	Laterite		m³	600	197.4	314	103.3	304	100.0

No.	Description	Specification	ı Unit	199	5	. 199	0	198	38
				Unit Price	Petcent	Unit Price	Percent	Unit Price	Percent
1	Quarry-Rum	0-40 mm	m³	15.2	251.0			6.1	100.0
2	Metal	3/4 inch	m ³	22.0	330.3	17.1	256.5	6.7	100.0
3	Boulder	200-500 kg	m^3	17.0	224.6	14.9	196.3	7.6	100.0
4	Boulder	3,000 kg	m³	26.8	227.0	15.6	132.1	11.8	100.0
		. 0			194.3		:		
5	River Sand		m^3	10.0	247.7	4.4	85.2	5.1	100.0
6	Laterite		m³	6.0		2.5	102.2	2.4	100.0

TABLE A.5.2 (2) Change of Unit Prices in Past Years for Steel Products and Oil Products

In S	Sri	Lani	ka	Rup	èes
------	-----	------	----	-----	-----

No.	Description	Specification	Unit	1995		199	0	198	8
				Unit Price	Percent	Unit Price	Percent	Unit Price	Percent
ì	Deformed Bar	10-25 mm	ton	32,500	192.3	23,400	138.5	16,900	100.0
2	Shaped Steel	Angle, Flats	ton	31,000	170.3	23,900	131.3	18,200	100.0
	•								100.0
3	Asphalt		liter	17.1	210.3	9.7	119.3	8.1	100.0
4	Gasoline		liter	42.0	311.1	25.0	185.2	13.5	
5	Diesel		liter	12.6	155.6	11.0	135.8	8.1	100.0
									100.0
	Data Sour	ce		Steel Corpo	ration	Steel Corp	oration	Steel Corp	oration
	Investigat	ion		1995, April		1990, Feb	глагу	1988, Dec	ember
	Conversi	on		Rs.1 ≈ Yen		Rs.1 = Ye		Rs.1 = Ye	
	Rate			USS = Rs.5	0.0000	USS = Rs	. 40.38	US\$ = Rs	. 33,03

In Japanese Yen

No.	Description	Specification	Unit	199	5	19	90	198	88
				Unit Price	Рессепт	Unit Price	Percent	Unit Price	Percent
1.	Deformed Bar	10-25 mm	ton	65,000	101.2	73,476	114.4	64,220	100.0
2	Shaped Steel	Angle, Flats	ton	62,000	89.6	75,046	108.5	69,160	100.0
									100.0
3	Asphalt	* .	liter	- 34	110.7	: 30	98.6	31	100.0
4	Gasoline	1	liter	84	163.7	79	153.0	51 -	
5	Diesel		liter	25	81.9	35	112.2	3 1	100.0

No.	Description	Specification	Unit	1999	;	199	0	1988	
				Unit Price	Percent	Unit Price	Percent	Unit Price	Percent
1	Deformed Bar	10-25 mm	ton	650.0	127.0	579.5	113.3	511.7	100.0
2	Shaped Steel	Angle, Flats	ton	620.0	112.5	591.9	107.4	551.0	100.0
3 .	Asphalt		liter	0.34	138.9	0.24	97.6	0.25	100.0
4	Gasoline		liter	0.84	205.5	0.62	151.5	0.41	100.0
5	Diesel		liter	0.25	102.8	0.27	111.1	0.25	100.0

TABLE A.5.2 (3) Change of Unit Prices in Past Years for Cement, Concrete and Concrete Products

In Sri Lanka Ru	pees
-----------------	------

No.	Description	Specification	Unit	199	95	199	90	19	88
				Unit Price	Percent	Unit Price	Percent	Unit Price	Percent
1	Cement	Ordinary Portland Cement	SO kg	300	169.5	164	92.7	177	100.0
2	Concrete	Ready Mixed concrete (240g)	m³ _	4,400	228.6	2,781	144.5	1.925	100.0
. 3	Concrete Product		m³	17,700	188.3	13,930	148.2	9,400	100.0
4			m³	2,421	219.1	1,295	117.2	1,105	100.0
5			m'	13,500		-			
6		•	m'	11,744	164.0	9,990	139.5	7,163	100.0
7			\mathbf{m}^{1}	10,950	178.2	9,400	152.9	6,146	100.0
8			m³	8,154	165.1	6,734	136.3	4,940	100.0
9			m³	8,560	178.3	6,737	140.4	4,800	100.0
	D:	ita Source		SDCC		SDCC		SDCC	
	lnv	estigation		1995, Nov	ember	1990, Apr	il	1988, M	arch
	Conv	ersion Rate		Rs. l=Yen		Rs.1 ≃ Ye		Rs.1 = 3	
· _ ·	<u> </u>			US\$=Rs.5	0.0000	US\$ ≈ Rs	. 40.38	US\$ =R	s.33.03

SDCC: State Development & Construction Corporation

In Japanese Yen

No.	Description	Specification	Unit	1995		1990		1988	
				Unit Price	Percent	Unit Price	Petcent	Unit Price	Percent
1	Cement	Ordinary Portland Cement	50 kg	600	89.2	515	76.6	673	100.0
2	Concrete	Ready Mixed Concrete(240g)	ın³	8,800	120.3	8,732	119,4	7,315	100.0
3	Concrete Product	RCC Pile	m³	35,400	99.1	43,740	122.5	35,720	100.0
4		Vibro Hellow Building Blocks	m³	4,842	115.3	4,066	96.8	4,199	100.0
5	13	Paving Slabs (Reinforced)	m^{3}	27,000					
6		PS-Beam 40'-0" long unit	m³	23,488	86.3	31,369	115.2	27,219	100.0
7		PS-Beam 14'-0" long unit	m^3	21,200	93.81	29,516	126.4	23,355	100.0
8	• ;	RC-Pipes 2'0"dia×8'0" long	· m³	16,308	86.9	21,145	112.6	18,722	100.0
9	•	RC-Pipes 4'0"dia>8'0" long	m ³	17,120	93.9	21,145	116.0	18,240	100.0
-						21,110		,	

No.	Description	Specification	Unit 1995			1990		1988	
				Unit Price	Percent	Unit Price	Percent	Unit Price	Percent
1	Cement	Ordinary Portland Cement	50 kg	60	112.0	: 4.1	75.8	5.4	100.0
2	Concrete	Ready Mixed Concrete(240g)	m³ .	88.0	151.0	68.9	118.2	58.3	100.0
. 3	Concrete Product	RCC Pile	. m³	354.0	124.4	345.0	121.2	284.6	100.0
4	+	Vibro Hollow Building Blocks	m³	48.4	144.7	32.1	95.9	33.5	100.0
5	•	Paving Slabs (Reinforced)	m^3	270.0					
6		PS-Beam 40'-0" long unit	in³	234.9	108.3	247.4	114.1	216.9	100.0
7	1	PS-Beam 14'-0" long unit	m^3	219.0	117.7	232.8	125.1	186.1	100.0
8		RC-Pipes 2'0"dia 8'0" long	. m³	163.1	109.0	166.8	111.5	149.6	100.0
9		RC-Pipes 4'0"diax8'0" long	គា ³	171.2	117.8	166.8	114.8	145.3	100.0

TABLE A.5.2 (4) Change of Unit Prices in Past Years for Local Engineer and Labour

In Sri Lanka Rupees

No.	Description	Unit	1995		198	18
			Unit Price	Percent	Unit Price	Percent
1	Foreman	day	800	533.3	150	100.0
2	Welder	day	700	583.3	120	100.0
3	Rigger	day	500	384.6	130	100.0
4	Operator	day	500	384.6	130	100.0
5	Skilled Labour	day	500	416.7	120	100.0
6	Unskilled Labour	day	300	375.0	80	100.0
7	Surveyor	day	1,400		•	
8	Engineer	day	2,000			
	Investigation		1995, Oci	ober	1988, De	cember
	Conversion Rate		Rs. 1 = Yen 2.00 US\$1 = Rs. 50.0		Rs. 1 = Yen 3 US1 = Rs. 3$	

In Japanese Yen

No.	Description	Unit	1995		198	8
			Unit Price	Percent	Unit Price	Percent
1	Foreman	day	1,600	280.7	570	100.0
2	Welder	day	1,400	307.0	456	100.0
3	Rigger	day	1,000	202.4	494	100.0
4 .	Operator	day	1,000	202.4	494	100.0
5	Skilled Labour	day	1,000	219.3	456	100.0
6	Unskilled Labour	day	600	197.4	304	100.0
7 .	Surveyor	day	2,800			
8	Engineer	day	4,000		•	i.e

No.	Description	Unit	1995		198	38
			Unit Price	Percent	Unit Price	Percent
1	Foreman	day	16.0	352.3	4.5	100.0
2	Welder	day	14.0	385.4	3.6	100.0
3 .	Rigger	day	10.0	254.1	3.9	100.0
4	Operator	day	10.0	254.1	3.9	100.0
5 .	Skilled Labour	day	10.0	275.3	3.6	100.0
6	Unskilled Labour	day	6.0	247.7	2.4	100.0
7	Surveyor	day	28.0			
8	Engineer	day	40.0			-

TABLE A7.6.1 Cost/Benefit Analysis of Short-term Plan (High Growth Case)

High Ca	se					D. C.			N. D.		dillion US\$)
		Cost				Benefit					lue (NPV)
Year	Construc- tion	Renewal Cost	Mainte- nance	Total	Benefit	Residual Value	Total	Benefit - Cost	Benefit	Cost	Benefit - Cost
1997	46		0	46	0		Ō	-46	0	46	-46
1998	64	1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0	64	0		0	-64	0	53	-53
1999	115		0	115	0		0	-115	0	79	-79
2000	129		0	129	0		0	-129	0	74	-74
2001	41		6	47	109		109	62	52	22	29
2002	66		6	72	~	:	109	37	43	28	15
2003	154		6	160			109	-51	36	52	-17
2004	132		6	138			109	-29	30	37	-8
2005	106	·	12	117		 	149	32	33	26	7
2006	0		18	18			201	183	37	3	34
2007	0		18	18	~		201	183	31	3	28
2008	0		18	29	Q ~	·	201	172	26	4	22
2009	0		18	18	·		201	183	21	2	20
2010	0	11	18	29	201		201	172	18	3	15
2011	0		18	18		<u> </u>	290	272	21		20
2012	0	66		84	290		290	206	18	5	13
2013	0	22		39	290		290	251	15	2	13
2014	0	22	18 18	18 - 39	290 290	i.	290 290	272 251	12 10		13
2015	0	11		29			290	261	8		
2017	0	104	18	122	290	L	290	168	7	3	4
2018		104	18	18	290		290	272	6	:0	
2019	0		18	18	290		290	272	5	0	4
2020	0	11	18	29	290		290	261	4	0	4
2021	0	22	18	39		•	290	251	3	0	3
2022	0		18	18	290		290	272	3	0	3
2023	0		18	18	290		290	272	5	0	2
2024	0	78	18	95	290		2 90	195	2	1	j
2025	0	19	18	37	290	·	290	253	2	0	
2026	0		18	18	290		290	272	- 1	0	1
2027	. 0		18	18	290		290	272	1	0	
2028	0	 	18	18	290	·	290	272		0	
2029	0	112	18	129	290	··i	290	161		0	0
2030	0	14	18	32			290	258		0	1
2031	0		18	18	<u> </u>		290	272	1	0	0
2032	0	11	18	29			290	261	0	0	0
2033	0		18	18			290	272	. 0	0	0
2034	0	34	18	18 51		104	290 394	272 343	0	0	0
2035	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		18		290	104		6,980	450	450	0
Total	853	549	562	1,964	6,107	101	8,944	0,980	450	450	

EIRR≈ 0.20521

TABLE A7.6.2 Cost/Benefit Analysis of Short-term Plan (Medium Growth Case)

TABLE A7.6.3 Cost/Benefit Analysis of Short-term Plan (Low Growth Case)

TABLE A7.6.4 Cost/Benefit Analysis of Short-term Plan (High Growth Case)

TABLE A7.6.5 Cost/Benefit Analysis of Short-term Plan (Medium Growth Case)

Medium Case (Sensibility: Benefit-10%, Maintenance+10%) (Unit: Million US\$)

Medio	11 6 436 (361	Cost	enefit-10%	, 291611111C1	lancerio	Benefit	rind or did propagation	-	Net Pres	Birgian Reminent	inlion US\$) ie (NPV)
Year	Construc-		Mainte-	Total	Benefit	Residual	Total	Benefit	Benefit	Cost	Benefit
1 (-01	tion	Cost	nance	rotai	130110111	Value	t O(a)	- Cost	Denem	Cost	- Cost
	tion	Cost	, asice			Value		- 0030			Con
1997	46		0	46	0		0	-46	0	46	-46
1998	64	/	0	64	0		0	-61	0	55	-55
1999	115		0	115	0		0	-115	0	84	-84
2000	129		0	129	0		0	-129	0	81	-81
2001	41		0	41	33		33	-9	17	22	-5
2002	66		0	66	65		65	-1	30	30	-0
2003	154		2	156	98		98	-57	38	61	-22
2004	132	:	3	135	116	,	116	-19	39	45	-6
2005	106		5	111	134		134	24	38	31	7
2006	0		7	7	146		146	139	35	5	34
2007	0		8	. 8	158		158	149	33	2	31
2008	0		10	10	181		181	171	32	2	30
2009	0		12	12	181		181	169	27	2	26
2010	0	11	13	25	181		181	156	23	3	20
2011	0		15	15	201		201	186	22	2	21
2012	0	. 66	17	- 83	221		221	138	21	8	13
2013	0	22	18	40	241	: .	241	201	19	3	16
2014	0		19	19	261		261	242	18		17
2015	0	22	19	41	261		261	220	15	2	13
2016	0	11	19	31	261		261	230	13	2	12
2017	0	104	19	124	261		261	137	11	5	6
2018	0		19	19	261	·	261	242	10	<u> </u>	9
2019	0		19	19	261		261	242	8		8
2020	0	11	19	31	261		261	230	7	1	6
2021	0	22	: 19	41	261		261	220	6	1	5
2022	0	. <u></u>	19	19	261		261	242		0	5
2023	0		19	19	261		261	242	4	0	
2024	0	78	. 19	97	261		261	164	4	<u> </u>	2
2025	0	19	19	39	261		261	222	3	0	
2026	0		19	19	261		261	242	3	0	3
2027	0		19	19	261		261	242	2	0	2
2028			19	19			261	242	2	0	
2029	0	112		131	261		261	130	2		
2030	0	14	19	33	261		261	228		0	k
2031	$-\frac{0}{0}$		19	19	261		261	242		0	
2032	0	11	19	31	$\frac{261}{261}$		261	230		0	i
2033	0		19	19	261		261	242		0	
2034	0	34	19	19	261		261 265	242		0	
2035	0.53		19	53	261	104	365	312	405	405	
Total	853	537	534	1,924	l		7,80 1	5,877	495	495	0

EIRR≈ 0.17043

TABLE A7.6.6 Cost/Benefit Analysis of Short-term Plan (Low Growth Case)
Low Case (Sensibility: Benefit-10%, Maintenance+10%) (Unit: 1 (Unit: Million US\$)

***************************************		Cost	nt-10%, M	***********		Benefit			Net Pres	************	ninon USS) ie (NPV)
Year	Construc-		Mainte-	Total	Benefit	Residual	Total	Benefit		Cost	Benefit
	tion	Cost	nance			Value		- Cost			- Cost
					3						
1997	46		0	46	0		0	-46	0	46	-46
1998	64		0	64	0		0	-64	0	58	- 5 8
1999	115	:	0	115	0		0	-115	0	94	-94
2000	129		0	129	0		0	-129	0	96	-96
2001	41		0	41	0		0	-41	0	28	-28
2002	66		0	66	0		0	-66	0	40	-40
2003	154		2	156	15		15	-140	8	86	-77
2004	132		3	135	30		30	-105	15	67	-52
2005	106		5	111	45	<u> </u>	. 45	-65	20	50	-29
2006	0		7	7	60	:	60	54	25	3	22
2007	0		8	8	75		75	67	28	3	25
2008	. 0		10	10	90		90	81	30	3	27
2009	0		12	12	106		106	94	32	3	28
2010	0		13	25	121		121	96	33	7	26
2011	0		15	15	· 136		136	121	34	4	30
2012	0	66	17	83	151		151	68	34	19	15
2013	0		18	40	166		166	126	34	8	26
2014	0		19	19	181	<u>.</u>	181	162	33	4	30
2015	0	22	19	41	189		189	148	31	7	25
2016	0	11	19	31	197		197	166	: 30	. 5	25
2017	0	104	19	124	205	·	205	81	28	17	11
2018	0		19	19	213		213	194	26	2	24
2019	0		19	19	221		221	202	25	2	23
2020 2021	0	11 22	19	31	229		229	198	23	3	20
2021	0		19 19	41 19	237 245		237	196	22	4	18
2022	0		19	19	253		245 253	226 234	20	2	19
2023	0	78	19	97	261		261	254 164	19 18		18
2025	0	19	<u>12</u>	39	261		261	222	16	:	11 14
2026	0		19	19	261		261	242	15		13
2027	0		19	<u>19</u>	261		261	242	13		12
2028	0		19	19			261	242	12	·i	: 11
2029	0	112	19	131			261	130	<u></u> []	5	5
2030	0	14	19	33	261		261	228	10		9
2031	0		19	19	261		261	242	9		8
2032	0	11	19	31	261	:	261	230	8	1	7
2033	0	7.	19	19	261		261	242	7	1	7
2034	0	:	19	19	261		261	242	7	0	6
2035	0	34	19	53	261	104	365	312	8		7
Total	853	537	534	1,924			6,400	4,476	683	683	0

TABLE A8.1.1(1) Revenues from the Berths Operated by SLPA - Scenario 1 (Medium Growth Case)

(a) Unit Revenue	
(al) Container Domestic (US\$/1,000TEU)	163.47
(u2) Container Transhipment (US\$/1,000TEU)	43.77
(a3) Convectional Cargo Total (US\$/1,000tons)	3.18

	1994 -	2005 -	2015 -
Container Domestic ('000TEU)	288	767	1,444
Share (%)	30.2%	26.3%	27.4%
Container Transhipment (000TEU)	666	2,145	3,835
Share (%)	69.8%	73.7%	72.6%
Container Total (000TEU)	954	2,912	5,279
Share (%)	100.0%	100 0%	100.0%

			perated by SU	PA .		Total	Carpa Valu	ne (Medium	Growth Case)			Total
Car	go Volut	ne (Low Gro			Conventional	Revenue	Cargo 10a	Container	Container	Containce	Conventional	Revenue
1		Container	Container	Container	Cargo Total	(1)*(u1)+		Domestic	Transhipmen		Cargo Total	(1)*(u1)+
1		Domestic	Transhipmen	Total	Cargo Lotai			Donnesce	1 tanson taken	10.00	04,80 12.51	(2)*(u2)+
	- 1					(2)*(u2)+	V	700	(2)	(1)+(2)=(3)	(4)	(4)*(u3)
	Year	(1)	(2)	(1)+(2)=(3)	(4)	(4)*(u3)) caz	(1)				(4) (63)
	1997	0	0	0	0	0	1997	0	0	0	10	
l	1998	0	0	. 0	0	0	1998					U
i	1999	0	O	. C	0	0	1999		i	0		
1	2000	0	0	е (0	0	2000	Ō	0	0	.,0	
1	2001	0	0	0	0	0	2001	91		300	0	23,973
1	2002	20	45	65	. 0	5,187	2002	144	334	478		38,196
l	2003	58	134	191	l 0	15,284	2003	151	349	500		39,954
ŀ	2004	95	222	318	9	25,382	2004	151	349	500	0	39,354
	2005	117	327	444	ō	33,434	2005	263	737	1000	0	75,301
	2006	165	450	625	38	47,154		339	- 44 - 4	1285	38	96,935
	2000	202	566			57,967		401	1,121	1522	38	114,759
Í	2007	240		912	38	68,780			1,206		1	123,389
1				1,055		79,594	2009		1,206	1637	38	123,389
1	2009	278			38	90,407	2010		1,206	1637		123,389
	2010	316		1,199		101,220	2011	431	1,206		38	123,389
l	2011	354	989	1,343				1	1,206		L	123,389
l	2012	391		1,485			2012					
l.	2013	429	1	1,630		122,845					1	123,385
[]	2014	431			38	123,389						
•	2015	448	1,189		38	125,376						
•	2016	418	1,189	1,637	38							125,376
1	2017	448	1,189	1,637	38	125,376						
1	2018	448	1,189] 1,637	38	125,376	2018	448	1,189			125,376
ı	2019	448		1,637	38	125,376					L	
1	2020	448	1	1,637		125,376	2020	448	1,189	1637		
ı	2021	448		1,637	38	125,376	2021	449				
	2022	448	1	1,637	38	125,376	2022	449	1,189	1637		
	2023	448			38	125,376		448	1,189	1637	38	125,37
1	2024	448	1		38				1,169	1637	38	125,37
1		448			38						38	125,37
1	2025								1 '			
1	2026					125,376			4		1	
1	2027	448						I .		1		
1	2028			_	The second secon					1		
1	2029											
1	2030		1									
1	2031	445										
	2032											
1 :	2033									1637		
1	2034	448	1,189									
1	2035	448	1,189	1,637	38	125,376	2035	448	1,189	1637	38	125,37
1		1.	-	I						1	1	•
1	+				1		1 .	1			1	
1		1			1		1		1		1	1
1			1		I	I * .	1					1
1			1		I	1	1	1	}		<u> </u>	1

TABLE A8.1.1(2) Other Revenues - Scenario 1 (Medium Growth Case)

(a) Unit Revenue (Marine Service, etc.)
(a1) Container Domestic (US\$/1,000TEU)
(a2) Container Transhipment (US\$/1,000TEU)
(a3) Conventional Cargo Total (US\$/1,000tons)
0.119

Revenue from Marine Service, etc. (for the ships which use QEQ NO9-11 opened in 2011)

airo rom.	se (Low Gro				Total	Cargo Volu		Growth Case)			Total
	Container	Container	Container	Conventiona			Container	Container	Container	Conventional	Revenue .
	Domestic	Transhipmen	Total	Cargo Total	(1)*(v1)+		Domestic	Transhipmen	Total	Cargo Total	(1) (21)+
ا ی	, ,	-	(1) (1)		(2)*(u2)+	ا		, ·			(2)*(02)4
Year	(1)	(2)	(1)+(2)=(3)	(1)	(4)*(v3)	Year	(1)	(2)	(1) +(2)=(3)		(4) (u3)
1997	0	0	G	. 0	0		0	0	0	O	
1998	0	0	0	0	0	1998	0	1 -	0	. 0	
1999	0	0	υ	0	0	1999	0	0	. 0	0	
2000	0	0	0	0		2000	0		0	0	
2001	0;	0	0	0	o	2001	0	. 0	0	O	
2002	0	0	0	0	0	2002	0		0	0]	
2003	0	0	0	0	C	2003	0	. "1	0	.0	
2004	0	0	0	0	C	2004	0	0	0	0	
2005	0	0	0	0	0	2005	0	0	0	0	
2006	0	0	0	0	0	2005	. 0	0	. 0	0]	
2007	0	0	0	. 0	0	2007	0	0	0	[0]	
2008	0	0	0	0	0	2008	; 0	0	0] 0}	
2009	0	0	. 0	0	0		0	0	0] 0]	
2010	0	0	0	0	0	2010	0	0	0	0	!
2011	0	0	0	0	0	2011	229	640	859	0	6
2012	0	. 0	0	. 0	0	2012	291	815	3106	0	8
2013	8	22		0	23	2013	354	989	1343	0	1,0
2014	45	128	173	0	134	2014	405	1,132	1537	0	1,1
2015	87	230		- 0	247	9	420	1,117	1537	0),1
2015	126	335	451	0	359	1	420	1,117	1537	. 0	1,1
2017	165	439	604	0	470	• •	420	1,117	1537	0	3,1
2018	205	543	748	0	582	1	420	1,117	1537	0	1,1
2019	244	648	891	. 0	694	1	420	1,117	1537	0	1,1
2020	283	752	1,035	0	806		420	1,117	3537	0	1,1
2021	322	856	1,179	0	918	4	420	1,117	1537	0	1,1
2022	352	951	1,322	0	1,030	2022	420	1,117	1537	0	I,i
2023	401	1,065	1,456	. 0	1,143	2023	420	1,117	1537	0	1,1
2024	420	1,117	1,537	ا و	1,197	2024	420	1,117	1537	0	1,1
2025 2026	420	1,117	1,537	0	1,197		420	1,117	1537	0	1,1
	420	1,117		اً م	1,197	2026	420	1,117	1537	0	1,1
2027	420	1,117	1,537	ا م	1,197	2027	420	1,117	1537	0	1,1
2028 2029	420 420	1,117 1,117	1,537 1,537	0	1,197	2028	420	1,117	1537	0	1,1
2029	420	1,127	1,537		1,197	2029	420 420	1,137	1537	0	1,1
2030	420	1,117	1,537		1,197 3,197	2030	420	1,117	1537	0	1,1
2032	420					2031	420	1,117	1537	0	1,1
2032	420	1,117 1,117	1,537 1,537		1,197 1,197	2032	420	1,117	1537	0	1,1
2034	420	- 1		0		2033	420	1,117	1537	· 의	1,1
2035	4.20	1,117 1,117	1,537 1,537	ļ Ņ	1,197	2034	420	1,117	1537	0	1,1
2033	420	1,117	1,337	0	1,197	2035	420	1,117	1537	이	1,1
				·							
	· [•						1 1
	·				•			. :			1
	4 . 4	ž.									

	2006 -
Royalty Revenue	7,618

TABLE A8.1.1(3) Revenues from the Berths Operated by SLPA - Scenario 1 (Low Growth Case)

				l	1994	2005 -	2015 -
(u) Unit Revenue				Cont. Domestic (000) EU)	288	767	1,444
	1997 -	2001 -	2011 -	Share (%)	30 2%	25.3%	27.4%
(v1) Container Domestic (US\$/1,000TEU)	163.47	163.47	153.47	Cost T / S (000TEU)	655	2,145	3,835
(u2) Container Transhipment (US\$/1,000TEU)	43.77	49.97	57.40	Share (%)	69.8%	73.7%	72.6%
(u3) Conventional Cargo Total (US\$/1,000:ons)	3.18	3.18	3.18	Container Total (000TEU)	954	2,912	5,279
1				Share (%)	100.0%	100.0%	100 0%

go Volur	ne (Low Gro	wth Case)			Total	Cargo Volui	me (Medium C	crowth Case)			Total
	Container	Container	Container	Conventional	Revoque	l -	Container	Container	Container	Conventional	Revenue
	Domestie	Transhipmen	Total	Cargo Total	(1)*(01)+ (2)*(u2)+	ŧ	Domestic	Transhipmen	Total	Cargo Total	(1)*(v1)+ (2)*(v2)+
Year	(1)	(2)	(1)+(2)+(3)	(4)	(4)*(a3)	Year	$\lfloor \underline{\omega} \rfloor$	(2)	(1)+(2)=(3)	(4)	(4)*(u3)
1997	0	0	. 0	0	Ö	1997	0	0	0	0	
1998	0	6	; 0	0	0	. 1998	0	0	0	0	٠.
1999	0			0	0	1999	0	0	0	. 0	
2000	0	0	o	<u> </u>	0	2000	0		o	0	
2001	0	0	0	0	0	2001	91	209	300	0	25
2002	[20]		65		5,467	2002	144	334	478	0	40
2003			191	1 0	16,111	2003	151	349	500	0	42,
2004	96	222	318	[0]	26,755	2004	151	349	500	[0	42,
2005	117	327	444	0	35,459	2005	263	737	1000	0	79,
2006	165	: 450			50,003	2006			1285	38	102,
2007	202	1				2007	•		1522	38	121
2008	240	672	912	38	72,940	2008	431	1,206	1537	38	130
2009			1,055	38	84,408		1	1,205	1637	38	130
2010	316		1,199	38	95,876	2010	431	1,206	1637	38	130
2011	354	989	1,343	38	114,694	2011	431	1,205	1637	38	139
2012	391	1,095	1,485		126,949	2012		1,206	1637	38	139
2013	129	1,201	1,630			2013	433	1,206	1637	38	139
2014	431	1,206		38	139,818	2014		1,205	1637		139
2015	448	1,169	1,637	38	141,579	2015			1637		141
2016	448	1,169		38	141,579	2016			1637	38	141,
2017	448	1,189	1,637	.38	141,579	2017	448		1637	38	141,
2018			1,637	38	141,579	2018			1637	38	145,
2019	448	1,189	1,637	38	141,579	2019	448	1,189	1637	38	141,
2020	448	1,189	1,637	38	141,579	2020			1637	38	141
2021	448	•	1,637	38	141,579	2021			1637	38	141,
2022		, ,	1,637	38	141,579	2022			1637	38	141
2023	448		1,637	- 38	143,579	2023	1			38	141
2024	448	1,189	1,637	38 38	141,579	2024	448		1637	38	141
2025	448	1,189 1,189	1,637 1,637	38	143,579	2025			1637 1637	38 38	141
2026 2027	448 448			38	141,579	2026			1637	38 38	141
2027		1,189 1,189	1,637 1,637	38	141,579	2027 2028		1,189	1637	38 38	141
2029	448	1,189	1,637	38	141,579 141,579	2028	448 448	1,189 1,189	1637	38	14) 14)
2030	448	1,189	1,537	38	141,579	2029	1		1637	38	141
2030	448	1,189	1,637	38	141,579	2030	448	1,189	1637	38	141,
2031	448	1,189	1,637	38	141,579	2031		1,189	1637	38	141,
2032	448	1,189	1,637	38	141,579	2033		1,189	1637	38	141,
2034	448	1,189	1,637	38	141,579	2033	448	1,189	1637	38 38	141,
2034	448	1,189	1,637	38	141,579	2034	445 448	1,189	1637	38 38	141,
2035		1,169	1,637	38	141,579	2033	448	1,189	1637	38	147,
2037	448	1,189	1,637	38	141,579	2037	448	1,189	1637	38	147,
2038	448	1,189	1,637	38	141,579	2037	448	1,189	1637	38	143,
2038	448	1,189		38	141,579	2038	448		1637	38	14),
2039	445	1,189	1,637	38	141,579	2039	448	1,189	1637	38	147,

TABLE A8.1.1(4) Other Revenues - Scenario 1 (Low Growth Case)

1.223

(u) Unit Revenue (Marine Service, etc.)
(u1) Container Domestic (US\$/1,000TEU)
(u2) Container Transhipment (US\$/1,000TEU)

0.611

(u3) Conventional Cargo Total (US\$/1,000tons)

0.119

Decame from	Marine Certific	ate (for the thir	enchish nee eeu.	I be the Anana	tio 2011)

evenue from Marine Service, etc (for the ships which use new 3 be Dargo Volume (Low Growth Case)					Total						
	Container	Container	Container	Conventional	Revenue		Container	Container	Container	Conventional	Revenue
	Demestic	Transhipment	Total	Cargo Total	(1)*(u1)+		Domestic	Transhipmen	Total	Cargo Total	(1)*(u1)+
		• •			(2)*(u2)+	l				_	(2)*(u2)+
Year	(1)	(2)	(1)+(2)=(3)	(4)	(4)*(u3)	Year	(1)	(2)	(1)+(2)=(3)	(4)	(4)*(±3)
1997	0	δ	0	0	0	1997	0	0	0	0	
1998	0	0	0	0	0	1998	0	0	0	0	
1999	0	0	0	0	0	1999	0	0	0	0	
2000	C	0	0	0	0	2000	0	0	0	0	
2001	0	0	. 0	0	0	2001	. 0	0	0	0	
2002	. 0	0	0] 0	0	2002	0	0	0		
2003	0	0] 0	1	5	0	0	0		
2004	0	0	0	0	0	2004	o	<u>0</u>	0	. 0	.
2005	0	0	0	0	O	2005	0	0	0]0	
2006	0	0	1 .	0		2006	0	0	0	0	l
2007	. 0	0	1			4.5	0	0	0	0	
2008] . •	0		0	•		. 0	0	. 0	· •	
2009	0	0	-	1			. 0	į . o	0	• •	
2010	0	0		0	0		0	. 0	- 0	0	
2011) 0	_	-	• •) 0		229	640	869	0	
2012	0				.0		291	815	1105	0	
2013] 8)	30	E .		E		989	1343	0	
2014	45	128		0	134	3	405	1,132	1537	0	
2015	87			0				3,117	1537	. 0	
2016	E .		1	. 0	1				1537	. 0	
2017	165								1537	0	
2018				E .					1537	0	
2019				0	694	2019		1,117	1537	0	
2020						•			1537		
2021	322				918	2021	420		1537	0	
2022							420	1	1537	0	
2023	1				1,141	2023	420		1537	0	1 -
2024			1,537		1,197		420		1537	0	1
2025	420		1,537	0	1,197	2025	420	1,117	1537	0	1
2026			1,537	0	1,197		420		1537	0	
2027		1 1	1,537	0	1,197		420		1537	0	
2028				0	1,197			1	1537		
2029				0	1,197				1537	The state of the s	
2030					1,197	2030			1537		
2031		1 '		0	1,197		420		1537		
2032				0					1537	0	1 "
2033				I .				1	1537		
2034			1,537						1537		
2035		1	1,537	0				1	1537	0	
2035		f .	1,537	0		2036			1537	0	
2037	1	•	1,537	0	-,					0	i .
2038			1,537	0				1	1	0	1
2039			1,537			2039				<u> </u>	
2040	420	1,117	1,537	0	1,197	2040	420	1,117	1537	' C] 1

i	2006 - 1
Royalty Revenue	7,618

TABLE A8.1.1(5) Total Revenues - Scenario 2

(a) Unit Revenue	
(u1) Container Domestic (US\$/1,000TEU)	153.47
(u2) Container Transhipment (US\$/1,000TEU)	43.77
(u3) Conventional Cargo Total (US\$/1,000tons)	3.18

	1994 -	2005 ~	2015 -
Container Domestic ('000TEU')	288	767	1,444
Share (%)	30.2%	26.3%	27.4%
Container Transhipment (000TEU)	666	2,145	3,835
Share (%)	69.8%	73.7%	72.6%
Container Total (000TEU)	954	2,912	5,279
Share (%)	100.0%	100.0%	100.0%

Cargo	Volum	ne (Low Gro	wih Case)			Total						Total
		Container	Container	Container	Conventional	Revenue		Container	Container	Container	Conventional	Revenue
		Domesse	Transhipment	Totat	Cargo Total	(1)*(u1)+	1	Domestic	Transhiomen	Total	Cargo Total	(1)*(41)*
	- 1]	1	Ŭ	(2)*(u2)+			,			(2)*(u2)*
Ye	91	(1)	(2)	(1)+(2)=(3)	(4)	(4)*(u3)	Year	(1)	(2)	(1)+(2)=(3)	(4)	(4)*(u3)
	1997	0	t .	0	0	0	1997	O		0	0	. (
	1998	. 0			0			0		0	0	
	1999	. 0	, .	0	. 0	. 0	1999	0	0		0	
	2000	0	0	O	0	O	2000	0	<u>.</u>	0	0	
	2001	0	0	G.	0	0	2001	91	209	300	0	23,97
	2002	20	45	65	0	5,18?	2002	144	334	478	; 0	38,19
	2003	58	134	191	0	15,284	2003	151	349	500	0	39,95
	2004	95	222	318	0	25,382	2004	151	349	500	0	39,95
	2005	117	327	444	0	33,434	2005	263	737	1000	0	75,30
:	2006	165	450	625	38	47,154	2006	339	947	1285	38	95,935
	2007	202	566	768	- 38	57,957	2007	401	1,121	1522	38	114,75
	2008	240	672	912	38	68,780	2008	431	1,206	1637	38	123,38
	2009	278	777	1,055	38	79,594	2009	431	1,206	1637	38	123,38
<u>.</u>	2010	316	883	1,199	38	90,407	2010	431	1,206	1637	38	123,38
	2011	354	999	1,343	38	101,220	2011	650	1,819	2469	38	186,05
	2012	391	1,095	1,486	38	112,033	2012	713	1,993	2706	38	203,87
	2013	429	1,201	1,630	38	122,845	2013	775	2,168	2943	- 38	221,70
	2014	457	1,306	1,773	- 38	133,660	2014	826	2,311	3137	: 38	235,340
	2015	524	1,393	1,917	38	146,800	2015	858	2,279	3137	38	240,14
	2016	564	1,497	2,051	38	157,788	2016	858	2,279	3137	38	240,14
	2017	603	1,601	2,204	38	168,776	2017	858	2,279	3137	38	240,14
:	2018	642	1,706	2,348	38	179,763	2018	858	2,279	3137	38	240,14
	2019	6S1	1,810	2,491 2,635	38 38	190,751 201,738	2019 2020	858	2,279		38	240,14
	2020 2021	721 760	1,914	2,779	38 : 38	-	2020	858 858	2,279	3137	38	240,14
	2022	799	2,019 2,123	2,922	39	212,726 223,713	2021	858	2,279 2,279	3137 3137	38 38	240,14
	2023	839	2,123	3,066	38	234,701	2022	858		3137	38	240,14
	2023	858	2,227	3,000	38	234,701	2024	858 858	2,279 2,279	3137	38 38	240,145 240,145
,	2025	858	2,279	3,137	38	240,149	2025	858	2,279	3137	38	240,149
1	2026	858	2,279	3,137	38	240,149	2026	858	2,279	3137	38	240,14
	2027	858	2,279	3,137	38	240,149	2020	858	2,279	3137	38	240,149
	2028	858	2,279	3,137	38	240,149	2028	858	2,279	3137	38	240,14
	2029	858	2,279	3,137	38	240,149	2039	858	2,279	3137	38	240,14
	2030	858	2,279	3,137	38	240,149	2030	858	2,279	3137	38	240,14
	2031	858	2,279	3,137	38	240,149	2031	858	2,279	3137	38	240,14
1.5	2032	858	2,279	3,137	38	240,149	2032	858	2,279	3137	38	240,149
	2033	858	2,279	3,137	38	240,149	2033	858	2,279	3137	38	240,149
	2034	858	2,279	3,137	38	240,149	2034	858	2,279	3137	38	240,149
100	2035	858	2,279	3,137	38	240,149	2035	858	2,279	3137	38	240,149
	2035	858	2,279	3,137	38	240,149	2036	858	2,279	3137	38	240,14
	2037	858	2,279	3,137	38	240,149	2037	858	2,279	3137	38	240,149
	2038	858	2,279	3,137	38	240,149	2038	858	2,279	3137	38	240,149
1.5	2039	858	2,279	3,137	38	240,149	2039	858	2,279	3137	38	240,149
	2040	858	2,279	3,137	38	240,149	2040	858	2,279	3137	38	240,149
		4.50				210,117						270,17

TABLE A8.1.1(6) Total Revenues - Scenario 3

1.223

(u) Unit Revenue (Marine Service, etc.)
(u1) Container Domestic (US\$/1,000TEU)
(u2) Container Transhipment (US\$/1,000TEU)

0.611

(u3) Conventional Cargo Total (US\$/1,000toqs)

0.119

Revenue from Marine Service, etc (for the ships which use new 3 bents opened in 2011)

	me (Low Gro	wth Case)			Total	Cargo Volue	ne (Medium	Growth Case)			Total
	Container	Container	Container	Coaventions	Revenue		Container	Container	Container	Conventional	Revenue
	Domestic	Transhipmen	Total	Cargo Total	(1)*(u1)+		Domestic	Transhipmen	Total	Cargo Total	(1)*(01)+
·		·	. '	-	(2)*(u2)+				ŀ		(2)*(u2)+
Year	(1)	(2)	(1)+(2)=(3)	(4)	(4)*(u3)	Year	(1)	(2)	(1)+(2)=(3)	L(4)	(4)*(u3)
1997	0	0	0		0	1997	0	0	0	0	(
1998	1 0	0	l . o	· o	0	1998	0	0	0	0) (
1999	ĺ		· o	· o	0	1999	0	. 0	0	. 0	
2000	i o	0	0	lo	0	2000	0	0	0	0	1
2001	0	0			0	pp	91	209	300	0	23
2002	20	45	65	0	52	4	144	334	478	0	38
2003	58		191	0			151	349	500	1 0	39
2004	95	222	318				151	349	1 .	1 0	
2005	117	327	444	0		2005	263	737	1000	O	77
2006	165	450		38			339	947	1286	38	99
2007	202	555						1,121		38	
2007	240	672		38				1,206		38	
2009	ſ	777	1,055			E :		1,205		38	
2010	l.	883	1,199	38		2010		1,206	1 .	38	
2010	354	989	1,343	38		2011	650			38	
2017		1,095	1,486	38				1,993			
		1,093	1,630						1		
2013 2014	467	1,305		38	1,374	2014			3137	1	
		1,303		38	•	2015					1
2015		1,393	2,061	38	1,609					4	
2016		1,497	2,001			2017					
2017	603	1,706				2017	The second secon				
2018											
2019		1,810	2,491				1				
2020		1,914							3137		
2021											
2022											
2023							L				
2024		2,279									
2025			3,137	38							
2026							1				
2027							4				
2028					4						
2029											
2030							1 '			t .	
2031			3,137								
2032				1	_		E			E	
2033				1			E .	1			
2034	1			4							
2035	4										
2036											
2037											
2038											
2039											
2040	858	2,279	3,137	38	2,447	2040	858	2,275	3137	38	2,44

	2006 -
Royalty Revenue	7,618

	·		
	2001 -	2005 -	2006 ~
Berth Lease Revenue	7,872	15,745	23,617

TABLE A8.1.1(7) Total Revenues - from the Point of View of the Private Company which Implements BOT

u) Unit Revenue	
(u1) Container Domestic (US\$1,000TEU)	139.73
(v2) Container Transhipment (US\$1,0001EU)	31.34
(u3) Conventional Cargo Total (US\$ 1,000tons)	0.86

	1994 -	2005 -	2015 -
Container Domestic ('000TEU)	288	767	1,414
Share (%)	30.2%	26.300	27.4°a
Container Transhipment ('000'1EU)	665	2,145	3,835
Share (%)	. 69.8°°	73.700	72.6%
Container Total ('000TEL!)	951	2,912	5,279
Share (%)	100.0%	100.0%	100.0° a

Container Cont		-			private comp	any which imp							
Nomestic Transhipmen Total Cargo Fold (1)*(a1) Cargo Fold (1)*(a1) Cargo Fold (1)*(a1) Cargo Fold (1)*(a1) Cargo Fold (1)*(a1) Cargo Fold (1)*(a1) Cargo Fold (1)*(a1) Cargo Fold (1)*(a2) Cargo Fold (1)*(a	Ca	rgo Volur						Cargo Volume (Medium Growth Case)					
Vest	,			1 .	3					ŀ			1
Year (1) (2) (1):(2):(3) (3) (4)*(93) Year (1) (2) (1):(2):(3) (3) (1)*(93)	1		Domestic	Transhipmen	Total	Cargo Total			Domestic	Transhipmen	Total	Cargo Total	
1997	ſ			[[]			١	[.	!	[
1998	ļ.,		(1)	(2)	(I)+(2)+(3)	(4)	(4)*(u3)					(4)	(4)*(u3)
1999			Ü	1	0	υ	9		("	0		- 0	0
2000	•		- 0	. 0	0	0	. 0	1998] 0	, 0	. 0	0	e e
2001	ĺ	1999	0	0	0	0	0)	1999	(0	0	0	0	i 0
2002	l	2000	0	0	0	0	0	2000	0	0	υ	0	0
2001		2001	0	0	0	0	0	2001	0	0	υ	. 0	0
2004	1	2002	. 0	. 0	Ö	. 0	1 0	2002	- 0	0	0	0	0
2005	1	2003	0	(0	0	- 0	· 0	2003	0	0	0	0	0
2005	l.,	2001	0	. 0	0	. 0	0	2004	0	0	0	0	0
2007		2005	0	0	Q	. 0	. 0	2005	0	j o	O	o	6
2008		2006	0	0	. 0	0	0	2006	()	0	0	0	0
2009	į.	2007	0	0	. 0	U,	Ü	2007	υ	0	0	, θ	. 6
2010	1	2008	0	. 0	ο	. 0	. 0	2008	0	0	0	. 0	e e
2011	ı	2009	. 0	0	. 0	.0	0	2009	0	0	υ	0	. 0
2012	l	2010	0	0	0	, o	0	2010	[0	0	0	0
2013	ľ	2011	0	0	0	0	0	2011	219	613	832	0	49,839
2014 36		2012	0	. 0	- 0	. 0	. 0	. 2012	282	787	1069	0	64,014
2015	1	2013	0	. 0	. 0	0	0	2013	311	962	1306	. 0	78,190
2016	l	2014	36	100	136	O.	8,169	2014	395	1,105	1500	0	89,832
2017	l	2015	77	203	280	. 0	17,076	2015	410	1,020	1500	O,	91,481
2018	l	2016	116	308	424	. 0	25,831	2016	410	1,090	1500	. 0	91,481
2019 234 621 854 0 52,168 2019 410 1,090 1500 0 91,48 2021 312 829 1,142 0 69,633 2021 410 1,090 1500 0 91,48 2022 352 934 1,285 0 78,381 2022 410 1,090 1500 0 91,48 2023 391 1,038 1,429 0 87,139 2023 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2025 410 1,090 1500 0 91,48 2025 410 1,090 1500 0 91,48 2025 410 1,090 1500 0 91,48 2026 410 1,090 1500 0 91,48 2026 410 1,090 1500 0 91,48 2027 410 1,090 1500 0 91,48 2027 410 1,090 1500 0 91,48 2028 410 1,090 1,500 0 91,48 2028 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2030 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2034 410 1,090 1,500 0 91,48 2034 410 1,090 1,500 0 91,48 2034 410 1,090 1,500 0 91,48 2035 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2036 410	ı	2017	155	1412	\$67	: 0	34,592	2017	3 410	1,090	1500	0	91,481
2020 273 725 998 0 60,865 2020 410 1,090 1500 0 91,481 2022 312 312 829 1,142 0 69,623 2021 410 1,090 1500 0 91,481 2022 352 934 1,285 0 78,381 2022 410 1,090 1500 0 91,481 2024 410 1,090 1500 0 91,481 2024 410 1,090 1,500 0 91,481 2024 410 1,090 1,500 0 91,481 2025 410 1,090 1,500 0 91,481 2025 410 1,090 1,500 0 91,481 2026 410 1,090 1,500 0 91,481 2026 410 1,090 1,500 0 91,481 2026 410 1,090 1,500 0 91,481 2026 410 1,090 1,500 0 91,481 2028 410 1,090 1,500 0 91,481 2028 410 1,090 1,500 0 91,481 2029 410 1,090 1,500 0 91,481 2029 410 1,090 1,500 0 91,481 2029 410 1,090 1,500 0 91,481 2029 410 1,090 1,500 0 91,481 2029 410 1,090 1,500 0 91,481 2030 410 1,090 1,500 0 91,481 2030 410 1,090 1,500 0 91,481 2030 410 1,090 1,500 0 91,481 2031 410 1,090 1,500 0 91,481 2032 410 1,090 1,500 0 91,481 2032 410 1,090 1,500 0 91,481 2033 410 1,090 1,500 0 91,481 2033 410 1,090 1,500 0 91,481 2034 410 1,090 1,500 0 91,481 2035 410 1,090 1,500 0 91,481 2035 410 1,090 1,500 0 91,481 2035 410 1,090 1,500 0 91,481 2035 410 1,090 1,500 0 91,481 2036 410 1,090 1,500 0 91,481 2036 410 1,090 1,500 0 91,481 2036 410 1,090 1,500 0 91,481 2036 410 1,090 1,500 0 91,481 2037 410 1,090 1,500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1,500 0 91,481 2039 410 1,090 1,500 0 9	1	2018	191	\$15	711	0	43,350	2018	410	1,090	1500	0	91,481
2021 312 829 1,142 0 65,623 2021 410 1,090 1500 0 91,481 2022 410 1,090 1500 0 91,481 2023 351 1,038 1,429 0 87,139 2023 410 1,090 1500 0 91,481 2024 410 1,090 1500 0 91,481 2024 410 1,090 1500 0 91,481 2025 410 1,090 1500 0 91,481 2025 410 1,090 1500 0 91,481 2025 410 1,090 1500 0 91,481 2026 410 1,090 1500 0 91,481 2026 410 1,090 1500 0 91,481 2027 410 1,090 1500 0 91,481 2027 410 1,090 1500 0 91,481 2028 410 1,090 1500 0 91,481 2029 410 1,090 1500 0 91,481 2029 410 1,090 1500 0 91,481 2029 410 1,090 1500 0 91,481 2029 410 1,090 1500 0 91,481 2029 410 1,090 1500 0 91,481 2030 410 1,090 1500 0 91,481 2030 410 1,090 1500 0 91,481 2031 410 1,090 1500 0 91,481 2032 410 1,090 1500 0 91,481 2032 410 1,090 1500 0 91,481 2032 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2034 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2037 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,	l	2019	234	621	854	0	52,108	2019	110	1,090	1500	0	91,481
2022 352 934 1,285 0 78,381 2022 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2025 410 1,090 1500 0 91,48 2025 410 1,090 1500 0 91,48 2026 410 1,090 1500 0 91,48 2026 410 1,090 1500 0 91,48 2026 410 1,090 1500 0 91,48 2027 410 1,090 1500 0 91,48 2028 410 1,090 1500 0 91,48 2028 410 1,090 1500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1500 0 91,48 2029 410 1,090 1500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2030 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2032 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2034 410 1,090 1,500 0 91,48 2035 410 1,090 1,500 0 91,48 2035 410 1,090 1,500 0 91,48 2035 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2037 410 1,090 1,500 0 91,48 2038 410 1,090 1,500 0 91,48 2038 410 1,090 1,500 0 91,48 2038 410 1,090 1,500 0 91,48 2038 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410	l	2020	273	125	998	0	60,865	2020	410	1,090	1500	O	91,481
2022 352 934 1,285 0 78,381 2022 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2024 410 1,090 1500 0 91,48 2025 410 1,090 1500 0 91,48 2025 410 1,090 1500 0 91,48 2026 410 1,090 1500 0 91,48 2026 410 1,090 1500 0 91,48 2026 410 1,090 1500 0 91,48 2027 410 1,090 1500 0 91,48 2028 410 1,090 1500 0 91,48 2028 410 1,090 1500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1500 0 91,48 2029 410 1,090 1500 0 91,48 2029 410 1,090 1,500 0 91,48 2029 410 1,090 1,500 0 91,48 2030 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2031 410 1,090 1,500 0 91,48 2032 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2033 410 1,090 1,500 0 91,48 2034 410 1,090 1,500 0 91,48 2035 410 1,090 1,500 0 91,48 2035 410 1,090 1,500 0 91,48 2035 410 1,090 1,500 0 91,48 2036 410 1,090 1,500 0 91,48 2037 410 1,090 1,500 0 91,48 2038 410 1,090 1,500 0 91,48 2038 410 1,090 1,500 0 91,48 2038 410 1,090 1,500 0 91,48 2038 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410 1,090 1,500 0 91,48 2039 410	ı	2021	312	. 829.	1,142	0	69,623	2021	410	1,020	1500	- 0	91,481
2024]	2022	352	. 931	1,285	o	78,381	: 2022	410		1500	0	91,481
2025 410 1,090 1,500 0 91,481 2025 410 1,090 1500 0 91,481 2026 410 1,090 1,500 0 91,481 2026 410 1,090 1500 0 91,481 2027 410 1,090 1,500 0 91,481 2028 410 1,090 1500 0 91,481 2028 410 1,090 1,500 0 91,481 2028 410 1,090 1500 0 91,481 2029 410 1,090 1,500 0 91,481 2029 410 1,090 1500 0 91,481 2030 410 1,090 1,500 0 91,481 2030 410 1,090 1500 0 91,481 2031 410 1,090 1,500 0 91,481 2031 410 1,090 1500 0 91,481 2032 410 1,090<	1	2023	391	1,038	1,429	. 0	87 139	2023	\$10	1,090	1500	0	91,481
2026	l	2024	410	1,090		0	91,481	2024	410	1,090	1500	0	91,481
2026	Ι.	2025	410	1,090	1,500	0	91,481	2025	410	1,090	1500	0	91,481
2028 410 1,090 1,500 0 91,481 2028 410 1,090 1500 0 91,481 2029 410 1,090 1,500 0 91,481 2029 410 1,090 1500 0 91,481 2030 410 1,090 1,500 0 91,481 2030 410 1,090 1500 0 91,481 2031 410 1,090 1,500 0 91,481 2031 410 1,090 1500 0 91,481 2032 410 1,090 1,500 0 91,481 2032 410 1,090 1500 0 91,481 2033 410 1,090 1,500 0 91,481 2033 410 1,090 1500 0 91,481 2034 410 1,090 1,500 0 91,481 2033 410 1,090 1500 0 91,48 2035 410 1,090 </td <td></td> <td>2026</td> <td>410</td> <td>1,090</td> <td>1,500</td> <td>. 0</td> <td>91,481</td> <td>2026</td> <td>410</td> <td>1,090</td> <td>1500</td> <td>0</td> <td>91,481</td>		2026	410	1,090	1,500	. 0	91,481	2026	410	1,090	1500	0	91,481
2029 410 1,090 1,500 0 91,481 2029 410 1,090 1500 0 91,481 2029 410 1,090 1500 0 91,481 2030 410 1,090 1500 0 91,481 2030 410 1,090 1500 0 91,481 2031 410 1,090 1500 0 91,481 2031 410 1,090 1500 0 91,481 2032 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2035 410 1,090	Į	2027	410	1,090	1,500	P	91,481	2027	410	1,090	1500	. 0	91,483
2030	1		410	1,090		0	91,481	2028	410	1,090	1500	0	91,481
2031	1	2029	410	1,090	1,500	0	91,481	2029	410	1,090	1500	. 0	91,481
2031 410 1,090 1,500 0 91,481 2031 410 1,090 1500 0 91,481 2032 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2033 410 1,090 1500 0 91,481 2034 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2035 410 1,090 1500 0 91,481 2036 410 1,090 1500 0 91,481 2036 410 1,090 1500 0 91,481 2037 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2039 410 1,090 1500 0 91	ı	2030	410	1,090	1,500	0		2030	410	1,090	- 1500	0	91,481
2032 410 1,090 1,500 0 91,481 2032 410 1,090 1500 0 91,481 2033 410 1,090 1,500 0 91,481 2033 410 1,090 1500 0 91,481 2034 410 1,090 1,500 0 91,481 2034 410 1,090 1500 0 91,481 2035 410 1,090 1,500 0 91,481 2035 410 1,090 1500 0 91,481 2036 410 1,090 1,500 0 91,481 2036 410 1,090 1500 0 91,481 2037 410 1,090 1,500 0 91,481 2037 410 1,090 1500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1500 0 91,481 2039 410 1,090<	Į	2031	410	1,090	1,500	O,	91,481	2031,	410	1,020	1500	0,	91,481
2033 410 1,090 1,500 0 91,481 2033 410 1,090 1500 0 91,481 2034 410 1,090 1,500 0 91,481 2034 410 1,090 1500 0 91,48 2035 410 1,090 1,500 0 91,481 2035 410 1,090 1500 0 91,48 2036 410 1,090 1,500 0 91,481 2036 410 1,090 1500 0 91,481 2037 410 1,090 1,500 0 91,481 2037 410 1,090 1500 0 91,481 2038 440 1,090 1,500 0 91,481 2038 410 1,090 1500 0 91,481 2039 410 1,090 1,500 0 91,481 2038 410 1,090 1500 0 91,481	1	2032	410	1,090	1,500	. 0		2032	410	1,090		0	91,481
2034 410 1,090 1,500 0 91,481 2034 410 1,090 1500 0 91,481 2035 410 1,090 1,500 0 91,481 2035 410 1,090 1500 0 91,481 2036 410 1,090 1,500 0 91,481 2036 410 1,090 1500 0 91,481 2037 410 1,090 1,500 0 91,481 2037 410 1,090 1500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1500 0 91,481 2039 410 1,090 1,500 0 91,481 2039 410 1,090 1500 0 91,481	L	2033	410	1,090	1,500	. 0		2033	410	1,020	1500	o	91,481
2035 410 1,090 1,500 0 91,481 2035 410 1,090 1500 0 91,481 2036 410 1,090 1500 0 91,481 2036 410 1,090 1500 0 91,481 2037 410 1,090 1,500 0 91,481 2037 410 1,090 1500 0 91,481 2038 410 1,090 1500 0 91,481 2039 410 1,090 1,0	1	2034	410		1,500	0		2034	410	1,020	1500	0	91,481
2036 410 1,090 1,500 0 91,481 2036 410 1,090 1500 0 91,481 2037 410 1,090 1,500 0 91,481 2037 410 1,090 1500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1500 0 91,481 2039 410 1,090 1,500 0 91,481 2039 410 1,090 1500 0 91,481	J	2035	\$10	1,090		0,		2035	410	1,020	1500	0	91,481
2037 410 1,090 1,500 0 91,481 2037 410 1,090 1500 0 91,481 2038 410 1,090 1,500 0 91,481 2038 410 1,090 1500 0 91,481 2039 410 1,090 1,500 0 91,481 2039 410 1,090 1500 0 91,481	ı	2036	\$10	1,090		· o				, .	1500	0	91,481
2038 410 1,090 1,500 0 91,481 2038 410 1,090 1500 0 91,48 2039 410 1,090 1,500 0 91,481 2039 410 1,090 1500 0 91,48	l					. 0						. 0	91,481
2039 410 1,090 1,500 0 91,481 2039 410 1,090 1500 0 91,481	l					o						0	91,481
	l			•		o						[91,181
	[2010	410		1,500	ol	91,481	2010	410		1500		91,481

TABLE A8.1.2(1) Project Costs of the Port of Colombo - Scenario 1

Unit:000US\$ Intial Investment Costs by Facilities Maintenance Depreciation Depreciation Direct Cost P.Contigency Engineering Period Per Year Cost South Port Development 734,342 64,621 39,948 838,911 14,017 28,764 Civil Work 504,471 50,447 27,746 582,664 5,625 11,658 Quaywall (QEQ No.6) 27,904 2,790 1,535 32,229 322 50 614 Revetment (QEQ No.6) 8,955 896 493 10,343 103 50 207 79,164 Quaywall (Outer QEO) 7,916 50 4,354 91,434 914 1,827 Reveiment (Outer QEQ) 57,799 5,780 3,179 66,758 668 1,334 50 Seawall (Outer QEQ) 170,059 17,006 196,418 9,353 1,964 3,924 Inner Breakwater (Outer QEQ) 50 8,957 896 493 10,345 103 207 Breakwater Demlition (Outer QEQ) 1,750 17,499 962 20,211 Dredging 25,062 2,506 1,378 28,947 289 Reclamation 25,227 2,523 1,387 29,137 291 100 291 Paving 83.845 8.385 4.611 96,841 968 30 3,225 Building, Electric and Water Supply 53,590 5,360 2,947 61,896 619 CFS 9,445 945 519 10,909 109 25 436 Gate Building 960 96 1,109 11 32 Administration Building 7,196 8,311 720 396 35 237 81 Maintenance Shop 2,099 210 115 2,424 24 25 97 **Facilities Building** 720 72 40 832 35 8 24 Power Station Building 1,049 105 58 1,212 12 35 35 Sump and Pump House 28 25 510 51 589 24 Electric Supply etc. in Yard 17,218 1,722 947 19,887 199 15 1,324 7,305 Generator 633 348 73 6.325 912 Sub Station Equipment 6,887 689 379 7,954 80 993 1,364 Water Supply and Drainage 1,181 118 14 40 65 34 Cargo Handling Equipment 176,281 8,814 9,255 194,350 7,774 17,106 Container Crane 98,951 5,195 4,948 109,093 12 4,361 9,082 Transfer Crane 57,144 2,857 3,000 63,001 2,520 5,245 1,009 Trailer Chassis 1,060 20,186 22,255 890 2,779 Renovation of Bandaranaike Quay 14.007 1.401 1,401 16,809 141 Construction Work 14,007 1,401 1,401 16,809 141 Demolition of Warehouse 2,227 223 223 2,672 Paving 5,273 527 527 6,328 63 30 211 Rehabilitation of Wharf 4.460 446 5,352 รก 446 5.4 107 Yard Lighting 2,047 205 205 2,457 25 10 28,600 Navigation Assistance 2,860 2,002 33,462 1,338 3,343 Communication System 3,200 10 320 224 3,744 150 374 Tug Boat 24,000 2,400 1,680 28,080 1,123 10 2,805 Navigation Aids 1,400 140 1,638 10 66 164 597 Widening Main Channel 22,795 2,280 1,596 26,670 188 2,000 Mobilization 200 140 2,340 10 Dredging 5,110 511 358 5,979 60 597 Hard Material 11,000 1,100 770 12,870 129 Demolition of NW Breakwater 4,685 469 328 5,481 Road Development 15,385 1,539 1,539 18,461 185 20 922 North Channel Dredging 5,005 501 501 6.007 10 97 Mobilization 2,000 200 200 2,400 Dredging 805 81 81 10 966 10 97 Hard Material 2,200 220 220 2,640 Physical Contigency 73,202 Engineering Service 46,985 940,321 73,200 46,985 Total 940,321 14,343 29,686

TABLE A8.1.2(2) Project Costs of the Port of Colombo - Scenario 2

Unit:000US\$

							Unit:000US
		ial Investment		ties	Maintenance	Depreciation	Depreciation
	Direct Cost	P.Contigency	Engineering	Total	Cost	Period	Per Year
South Port Development	1,000,919	85,369	54,314	1,140,602	20,964		43,84
Civil Work	646,557	61,656	35,561	746,774	7,286		15,31.
Quaywall (QEQ No.6)	25,114	2,511	1,381	29,006	290	50	580
Revelment (QEQ No.6)	8,060	806	443	9,309	93	50	180
Quaywall (Outer QEQ)	162,852	į.			1,881	50	
Revetment (Outer QEQ)	41,915				484	50	96
Seawall (Outer QEQ)	151,152			174,581	1,746		3,488
Breakwater (Outer QEQ)	35,880		1,973	41,442	414	50	828
Breakwater Demlition (Outer QEQ)				18,190	, ,,,		,
Dredging	22,572			26,071	261		
Reclamation	57,330		3,153		662	100	66
Paving	125,933		1		1,455		4.84
	59,882				692]	7.04
Building, Electric and Water Supply CFS		I .			98	٠,٠	392
	8,501	1					l
Gate Building	864	1	,				28
Administration Building	6,476	1	i			35	214
Maintenance Shop	1,889	*	<i>i</i> .		22		87
Facilities Building	648	1	36		7	35	21
Power Station Building	944	4	52	1,090	11	35	31
Sump and Pump House	459				5	25	21
Electric Supply etc. in Yard	22,137	4	1,218		256	15	1,703
Generator	7, 590		417	8,766	88	8	1,095
Sub Station Equipment	8,855			10,228	102	. 8	1,277
Water Supply and Drainage	1,518		84	1,754	18	40	4
Cargo Handling Equipment	294,480	\$ 1	15,460		12,987		28,529
Container Crane	169,205			186,549	7,462	-12	15,530
Transfer Crane	92,573	4,629	4,860	102,062	4,082	12	8,493
Trailer Chassis	32,702	1,635	1,717	36,053	1,442	, 8	4,502
Renovation of Bandaranaike Quay	14,007		1,401	16,809	141		
Construction Work	14,007		1,401	16,809	141	:	-
Demolition of Warehouse	2,227	223	223	2,672			1
Paving	5,273	527	527	6,328	63	- 30	211
Rehabilitation of Wharf	4,460	446	446	5,352	54	50	107
Yard Lighting	2,017	205	205	2,457	25	10	245
Navigation Assistance	28,600	2,860	2,002	33,462	1,338		3,343
Communication System	3,200	320	224	3,744	150	10	374
Tug Boat	24,000			28,080	1,123	10	2,803
Navigation Aids	1,400		98	1,638	66	10	161
Widening Main Channel	22,795	2,280	1,596	26,670	188		597
Mobilization	2,000		140			· ·	
Dredging	5,110		358			- 10	59
Hard Material	11,000				129	"	
Demolition of NW Breakwater	4,685		328				
Road Development	15,385	1,539	1,539	18,461	185	20	922
	* :					20	
North Channe) Dredging	5,005		501	6,007	10		9;
Mobilization	2,000	200	200	2,400			
Dredging	805		81	966	10	10	. 97
Hard Material	2,200	220	220	2,640	•	:	
Physical Contigency	93,950				-: .		•
					4	·	
Engineering Service	61,351				ļ,		
Total	1,242,012	93,948	61,352	1,242,012	21,290		44,763

TABLE A8.1.2(3) Project Costs of the Port of Colombo - Scenario 3

Unit: 000US\$ Intial Investment Costs by Facilities Maintenance Depreciation Depreciation Direct Cost P.Contigency Engineering Cost Period Per Year South Port Development 420,389 42,040 23,121 485,550 0 8,431 42,039 485,549 8,431 Civil Work 420,389 23,121 Đ Quaywall (QEQ No.6) 27,904 2.790 1,535 32,229 0 614 50 10,343 0 207 Revetment (QEQ No.6) 8,955 896 493 79,164 0 50 1,827 7,916 91,434 4,354 Quaywall (Outer QEQ) 1,334 Revetment (Outer QEQ) 57,799 5,780 3,179 66,758 0 Ś0 196,418 0 17,006 9,353 50 3,924 170,059 Seawall (Outer QEQ) 896 493 10,345 0 SD 207 Inner Breakwater (Outer QEQ) 8,957 0 17,499 1,750 20,211 Breakwater Demhtion (Outer QEQ) 962 1,378 28,947 0 25,062 2,506 Dredging 1,374 28,863 0 100 288 24,990 2,499 Reclamation 0 30 0 Paving Building, Electric and Water Supply Q 0 0 0 CFS 0 35 Gate Building 35 0 Û Administration Building O 0 Maintenance Shop 0 25 0 35 0 Facilities Building 0 0 Power Station Building 0 35 0 0 0 25 Sump and Pump House n 0 15 0 Electric Supply etc. in Yard 0 Generator n 0 Sub Station Equipment 0 40 0 Water Supply and Drainage Cargo Handling Equipment 12 Container Crane Transfer Crane 12 Trailer Chassis Renovation of Bandaranaike Quay O Construction Work 0 0 Demolition of Warehouse Paving 0 O 30 Rehabilitation of Wharf 0 50 0 Yard Lighting 10 0 Navigation Assistance Ö 0 0 10 Communication System 0 0 10 Tug Boat 0 0 Navigation Aids 10 Widening Main Channel Mobilization 0 0 10 0 Dredging Hard Material 0 Demolition of NW Breakwater Road Development 0 20 0 North Channel Dredging Mobilization 0 0 10 Dredging Hard Material 0 42,012 Physical Contigency 23,120 Engineering Service 42,040 23,121 485,550 485,551 8,431 Total

TABLE A8.1.2(4) Project Costs of the Port of Colombo Borne by the Private Company which Implements BOT

						_
- 1	'ni	4 · V	$\alpha \alpha$	1		c
·	123	1 1	w	١.	٠,,	

			0 1 1	**	r	ES	Unit:000083
		ial Investment				Depreciation	Depreciation
		P.Contigency		Total	Cost	Period .	Per Year
South Port Development	367,858	1 '		, ,	9,403		4,950
Civil Work	196,572	19,657	10,811	227,041	2,270		4,95
Quaywall (QEQ No.6)]. 0	0	0	0	0	50	
Revetment (QEQ No.6)	0	0	0	. 0	0	50	"(
Quaywall (Outer QEQ)	101,783	10,178	5,598	117,559	1,176	50	2,34
Revelment (Outer QEQ)	0: 1	9	0	0	0	50) ,
Seawall (Outer QEQ)	0	0	. 0	1 0	- 0	50	1
Inner Breakwater (Outer QEQ)	1 6	0	0		0	50	1 ,
Breakwater Demittion (Outer QEQ)	آ ا		ı n	هٔ ا	ه ا		
_ · · · · · · · · · · · · · · · · · · ·	1 %	6	, o	ľ	×		
Dredging Destruction	30 210	1	2.20	11 210		100	
Reclamation	38,710		2,129		1	4	1
Paving	56,079		3,084			1	2,15
Building, Electric and Water Supply	12,945	1,295	712	14,951	150		,
CF8	C	0	0	0	0	25	
Gate Huilding	- 0	0	.0	. 0	. 0	35	1
Administration Building	0	0	. 0	0	- 0	35	
Maintenance Shop		0	0	0	0	25	
Facilities Building	1 6	ı l 0	n	ا م	0	1	
Power Station Building] ň	ة ا	o o	, ,	ŏ	i .	1
Samp and Pump House	ì	ì	, a	i ň	ň	25	1
Electric Supply etc. in Yard	7,379	738	406	8,523	85	15	56
	,	1	1			1 .	l .
Generator	2,108		116				l
Sub Station Equipment	2,952	i .	162			8	42
Water Supply and Drainage	506	1	28	L .		40	}
Cargo Handling Equipment	158,341	1	8,313		6,983		1
Container Crane	96,477	4,824	5,065	106,366	4,255	12	
Transfer Crane	45,715	2,286	2,400	50,401	2,016	12	
Trailer Chassis	16,149	807	848	17,804	712	8	
	1			1			
Renovation of Bandaranaike Quay	l 0	0	0	1 0	0	1	
Construction Work	1 0	0	n	0	l a		
Demotition of Warehouse	آ ا	ő	Ŏ	ĺ	.		
Paving	"	ő	Š	l · · · · ›	0	30	1
Rehabilitation of Wharf	"				Ó	50	
the state of the s	"	U	,	' '	1		
Yard Lighting	i "	0	.0) : · · · · · · · · · ·	0	10	, ,
				[: .		
Navigation Assistance	0	' : C	0	. 0	0		!
Communication System	0	0	0	0	(. Ø	10	(
Tug Boat	0	0	0	0	0	10	'
Navigation Aids	0	0	0	0	0	10	
- :	l *				1		1.
Widening Main Channel	0	· 0	0	0	1 0	·	,
Mobilization	í o	0	o	0			
Dredging	ŏ	ò	ő	Ö	l c	10	
Hard Material	ľ		ő	ŏ	lŏ	"	
Demolition of NW Breakwater	1 0	1	' ' ' '	ľ	`	ŀ	
extinuitor of the Dicarnate	J "	'I	,	J "] .
Dord Davidson	l _		_		,		
Road Development	٥	0	0	0	9	20	'
	1	}		:]]	!
North Channel Dredging	0	1	. 0	0	0]	
Mobilization] 0	0	0	0]]	l
Dredging	0	0	- 0	0	0.	10	
Hard Material] 0] 0	. 0	0]		
	i .	1		l	l		
Physical Contigency	28,869		1.7	l .		I	
a my man and make my]	1	•]	1	1
Engineering Service	19,836		.			· ·	:
Total	416,563		19,836	416,563	9,403	 	4,95
	. 415.564	1 / X X Y Y	19866	1 410-501	1 9.40.5		. 447

TABLE A8.4.1(1) The Result of FIRR Calculation - Scenario 1 (Mcdium Growth Case)

Original Case	5.3%	
Sensitivity Analysis 1	4.8%	Reveaue 3.4% Down
Sensitivity Analysis 2	4.4%	Cost 6.2%Up
Sensitivity Analysis 3	3.8%	Revenue 3.4% Down, Cost 6.2% Up

Unit: 1,000US\$ Year Revenues Cost Revenue-Net Present Value Operating Subsidy Total Cost Investment Expense Total Cost Revenues Difference (G. Fund) Revenues 1997 51,610 õ 51.610 -51.610 51.610 -51,610 a 1998 71,558 0 0 71,558 -71,558 0 67,940 -67,940 1999 124,539 10 124,549 -124,549 0 112,274 -112,274 2000 141.215 10 141.225 -141,225 o 120,870 -120,870 2001 23,973 23,973 46,228 5,554 51,792 -27,819 19,480 42,086 -22,606 2002 38,196 38,196 73,348 5,554 78.912 -40.71629,469 60.882 -31.413 2003 39.954 39,954 170,096 5.564 175,660 -135,705 29,267 128,672 -99,406 2004 39,954 39,954 145,582 5,564 151,146 -111,192 27,787 105,119 -77,331 2005 75,301 75,301 116,146 21,179 137,325 -62,024 49,723 90,678 40.955 95,935 2006 95,935 n 40,874 40,874 56,061 60,772 25,625 35,147 2007 114,759 114,759 40,874 40,874 73,885 68,309 24,330 43,979 2008 123,389 123,389 0 40.874 40.874 82,514 69,732 23,100 46,633 2009 123,389 123,389 956 40,874 41,840 81,548 66,207 22,450 43,757 2010 123,389 123,389 40,874 40,874 82,514 62,850 20,823 42.037 2011 131,678 131.678 53,480 0 53,480 78,198 63,691 25,868 37,823 2012 131,861 131,861 0 53,480 53,480 78,381 60.555 24,550 35,995 2013 132,044 132,044 53,480 53,480 78,564 57,573 23,318 34.255 2014 132,194 132,194 53,480 29,550 83.041 49,153 54,725 34,377 20,348 2015 134,191 134,191 53,460 53,480 80,711 52,743 21,020 31,723 2016 134,191 134,191 10,644 53,480 64,125 70,066 50,077 23,930 26.147 2017 134,191 134,191 8 187 53,480 61,667 72,524 47,545 21,849 25,695 2018 134,191 134,191 180,282 53,480 233,762 -99,571 45,141 78,635 -33,495 2019 134,191 134,191 8,187 53,480 61,667 72,524 42,859 19.695 23,163 134,191 2020 134.191 7.658 53,480 61,139 73,052 40,692 18,540 22,152 2021 134,191 134,191 3,314 53,480 56,795 77,396 38,635 16,352 22,283 2022 134,191 134,191 15,525 3,314 53,480 56,795 77,396 36.682 21.157 2023 134,191 134,191 32.875 53,480 86,355 47,835 34,827 22,412 12,415 134,191 2024 134,191 3,314 53,480 \$6,795 77,395 33,066 13,995 19,071 2025 134,191 134,191 3,314 53,480 56,795 77,396 31,395 13.287 18,107 2026 134,191 134,191 62,949 9.458 53,480 71,242 29,807 13,983 15,825 2027 134,191 134,191 8,611 53,480 62,092 72,099 28,300 13,095 15,206 2028 134,191 134,191 3,077 53,480 56,557 77,634 26,870 11.325 15,545 2029 134,191 134,191 53,480 53,480 80,711 25,511 10,167 15,344 2030 134,191 134,193 53,480 53,480 80,711 24,221 9,653 14,568 2031 334,191 134,193 195,170 53,480 248,650 -114,459 22,997 42.612 -19,615 2032 134,191 134.191 37,748 91,228 53,480 42,963 21,834 14,844 6,991 2033 134,191 134,191 8,187 53,480 61,667 72,524 20,730 9,527 11,204 2034 134,191 134,191 8,187 53,480 61,667 72,524 19,682 9.045 10.637 2035 134,191 134.191 6.692 53,480 60,173 74.018 18,687 8,380 10,308 4,145,027 1,412,453

TABLE A8.4.1(2) The Result of FIRR Calculation - Scenario 1 (Low Growth Case)

Original Case	4.8%	
Sensitivity Analysis I	4.4%	Revenue 3.4% Down
Sensitivity Analysis 2	4.1%	Cost 6.2% Up
Sensitivity Analysis 3	3.7%	Revenue 3.4% Down, Cost 6.2% Up

Unit: 1,000US\$

								Unit: 1,000USS							
Year		Revenues			Cost		Revenue-	Net Present Value							
	Operating	Subsidy	Total	lavestment	Expense	Total	Cost	Revenues	Cost	Difference					
	Revenues	(G. Fund)		J	j	l			<u> </u>						
1997	0		C	51,610	0	51,610	-51,610	0	51,610	-51,610					
1998	0		0	71,558	0	71,558	-71,558	. 0	68,297	-68,297					
1999	0		ď	124,539	10	124,549	-124,549	•	113,458	-113,458					
2000	0		. 0	141,215	10	141,325	-141.225	0	122,787	-122,787					
2001	0		(45,228	5,564	51,792	-51,792	0	42,978	-42,978					
2002	5,467		5,457	73,348	5,554	78,912	<i>-73</i> ,444	4,330	62,500	-58,170					
2003	16,111	ł	15,111	170,096	5,564	175,660	-159,548	12,179	132,787	-120,608					
2001	28,755		26,755	145,582	5,564	151,146	-124,391	19,304	109,051	-89,743					
2005	35,459	1	35,459	115,145	18,392	134,538	£9,079	24,418	92,645	-68,227					
2006	50,003		50,003		37,642	37,642	12,351	32,864	24,740	8,124					
2007	61,471		61,471	ı o	37,612	37,642	23,830	38,561	23,613	14,948					
2008	72,940		72,940	0	37,642	37,642	35,298	43,670	22,537	21,133					
2009	84,408		84,408	955	37,642	38,608	45,800	48,234	22,062	26,172					
2010	95,876	ļ	95,876	5 0	37,642	37,542	58,235	52,291	20,530	31,761					
2011	122,312		122,312	0	45,399	45,399	76,913	63,670	23,633	40,033					
2012	134,567		134,557	0	45,399	45,399	89,167	66,857							
2013	146,844	1	146,844	1 0	45,399	45,399	101,445	69,633	21,528	48,105					
2014	147,570		147,570	29,560	45,399	74,960	72,610	65,789	33,926	32,863					
2015	149,444		149,444	. 0	45,399	45,399	104,044	64,555	19,611	44,944					
2016	149,556		149,556	10,644	45,399	56,044	93,512								
2017	149,667		149,657	8,187	45,399	53,587	95,081	58,895							
2018	149,779		149,779	180,282	45,399	225,681	-75,902	56,253							
2019	149,891		149,89	8,187	45,399	53,587		53,730		34,52					
2020	150,003		150,003	7,658	45,399					33,16					
2021	150,115	4	: 150,115	3,314	45,399	48,714	101,401			33,117					
2022	150,226	Į	150,226	3,314	45,399	48,714	101,513	46,820		31,638					
2023	150,338	1	150,338	32,875				44,720		21,43					
2024	150,394		150,39	1 3,314	45,399										
2025	150,394	1	150,39			1									
2026	150,394		150,394												
2027	150,394		150,39					37,124		23,79					
2028	150,394		150,39	3,077	1					24,01					
2029	150,394		150,39		4					23,60					
2030	150,394		150,39		1			32,277		22,53					
2031	150,394		150,39												
2032	150,394		150,39							1					
2033	150,394		150,39												
2034	150,394		150,39					26,785							
2035	150,394		150,39	6,692	45,399	52,092	98,302	25,554	8,855	16,710					
Total	4,153,529	0	4,153,52	9 1,509,081	1,353,852	2,872,942	1,280,587	1,431,395	1,431,396						

TABLE A8.4.1(3) The Result of FIRR Calculation - Scenario 2

Original Case	7.1%	
Sensitivity Analysis 1	6.6%	Revenue 3.4% Down
Sensitivity Analysis 2	6.3%	Cost 6.2% Up
Sensitivity Analysis 3	5.7%	Revenue 3.4% Down, Cost 6.2% Up

Upit: 1.000 US

				,			Unit: 1,000US\$ Revenue - Net Present Value								
Year		Revenues	 		Cost	r	Revenue-								
	Operating	Subsidy	Total	Investment	Expense	Total	Cost	Revenues	Cost	Difference					
	Revenues	(G. Fund)													
1997	0		0	51,593	: 0	51,593	-53,593	0	51,593	-51,593					
1998	0	:	0		0	71,536	-71,536	0	66,778	-66,778					
1999	0		. 0	132,914	10	132,924	-132,924	. 0	115,831	-115,831					
2000	0		0	141,120	10	141,130	-141,130	0	114,802	-114,802					
2001	23,973		23,973	45,212	5,521	51,734	-27,761	18,204	39,284	-21,081					
2002	38,196	·	38,195	73,299	5,521	78,821	-40,624	27,075	55,872	-28,797					
2003	39,954		39,954	170,020	5,521	175,541	-135,587	26,438	116,156	-89,718					
2004	39,954		39,954	145,488	5,521	151,009	-111,055	24,680	93,278	-68,598					
2005	75,301		75,301	116,059	21,137	137,196	-61,895	43,420	79,109	-35,689					
2006	96,935		95,935	58,775	47,821	105,595	-9,650	52,177	57,377	-5,200					
2007	114,759		114,759	58,755	47,821	106,576	8,183	. 57,663	53,551	4,112					
2008	123,389		123,389	58,755	47,821	106,576	16,813	57,875	49,989	7,886					
2009	123,389		123,389	59,721	47,821	107,542	15,847	54,026	47,088	6,939					
2010	123,389	·	123,389	58,758	47,821	106,579	16,810	50,433	43,562	6,871					
2011	186,054	,	186,054	0	87,370	87,370	98,685	70,989	33,336	37,653					
2012	203,878		203,878	0	87,370	87,370	116,508	72,616	31,119	41,497					
2013	221,702		221,702	0	87,370	87,370	134,332	73,713	29,049	44,664					
2014	236,340		236,340	44,820	87,370	132,189	104,151	73,354	41,028	32,326					
2015	240,149		240,149	0	87,370	87,370	152,779	69,579	25,314	44,265					
2016	240,149		240,149	10,644	87,370	98,014	142,135	64,951	26,509	38,442					
2017	240,149		240,149	8,187	87,370	95,557	144,592	60,631	24,126	35,506					
2018	240,149		240,149	295,798	87,370	384,167	-144,019	56,599	90,542	-33,943					
2019	240,149		240,149	8,187	87,370	95,557	144,592	52,835	21,023	31,811					
2020	240,149		240,149	7,658	87,370	95,028	145,121	49,321	19,516	29,804					
2021	240,149		240,149	4,251	87,370	91,631	148,518	46,041	17,567	28,473					
2022	240,149		240,149	4,261	87,370	91,631	148,518	42,979	16,399	26,580					
2023	240,149		240,149	49,081	87,370	136,451	103,698	40,120	22,795	17,324					
2024	240,149		240,149	4,261	87,370	91,631	148,518	37,452	14,290	23,162					
2025	240,149		240,149	4,261	87,370	91,631	148,518	34,961	13,340	21,621					
2026	240,149		240,149	10,415	87,370		142,354	32,636	13,289	19,347					
2027	240,149		240,149	8,611	87,370	95,981	144,168	30,465	12,176	18,289					
2028	240,149	:	240,149	3,077	87,370		149,702	28,439	10,711	17,728					
2029	240,149		240,149	0	87,370		152,779	26,548	9,658	16,889					
2030	240,149	:	240,149	0	87,370	· '	152,779	24,782	9,016	15,765					
2031	240,149		240,149	310,294	87,370	397,664	-157,515	23,134	38,308	-15,174					
2032	240,149		240,149	53,007	87,370	140,376	99,773	21,595	12,623	8,972					
2033	240,149		240,149	8,187	87,370	95,557	144,592	20,159	8,021	12,138					
2034	240,149		240,149	8,187	87,370	95,557	144,592	18,818	7,488	11,330					
2035	240,149 240,149		240,149	6,692	87,370	94,062	146,087	17,567	6,881	10,686					
2036 2037	240,149		240,149	39,527	87,370	126,897	113,252	16,398	8,665	7,733					
2037	- 1		240,149	39,527	87,370	126,897	113,252	15,308	8,089	7,219					
	240,149		240,149	38,821	87,370	126,190	113,959	14,290	7,509	6,781					
2039	240,149		240,149	36,363	87,370	123,733	116,416	13,339	6,873	6,465					
2010	240,149		240,149	0	87,370	87,370	152,779	12,452	4,530	7,922					
Total	7,891,085	0	7,891,085	2,248,135	2,903,433	5,151,568	2,739,517	1,574,061	1,574,061	0					

TABLE A8.4.1(4) The Result of FIRR Calculation - Scenario 3

Original Case	4.2%	
Sensitivity Analysis 1	3.8%	Revenue 6.2% Down
Sensitivity Analysis 2	3.9%	Cost 5.3%Up
Sensitivity Analysis 3	3.5%	Revenue 8.2% Down, Cost 5.3% Up

Patr 1.000US

								Unit: 1,000US\$					
'ear		Revenues			Cost		Revenue-	Net Present Value					
	Operating	Subsidy	Total	lavestment	Expense	Total	Cost	Revenues	Cost	Difference			
	Revenues	(G. Fund)			ļ					<u></u>			
1997	0	1	O	49,799	0	49,7	99 -49,79			-49,79			
1998	. 0		0	58,263	0	58,2	58,26		1				
1999	, o		0	60,142	0				1				
2000	l · o		0	45,509	0	46,6	9 -45,60			-41,16			
2001	8,111		8,111	46,620	0	46,6	20 -38,50	5,874					
2002	8,253		8,253	72,873	0	72,8	73 -64,62	6,710	59,251				
2003		1	8,270	73,894	ļ - o	73,8	94 -65,62	6,452					
2004	1		8,270	55,314	. 0	55,3	14 -47,04	6,190	41,401				
2005	15,517		16,517	22,727	-0	22,7	27 -6,21	0 11,862	15,321				
- 2006			24,615				0 24,61	5 16,960)}	1			
- 2007			24,798	0	0		0 24,79	8 15,393	ij d	1			
2008			24,885		0	1	0 24.88	5 15,785		1,			
2009			24,886	. 0	o		0 24,88			į.			
2010			24,886] o	.0	1	0 24,88			1 .			
2011			33,147	0	d o	1	0 33,14	7 18,570		1			
2012			33,330	0	0		0 33,33						
2013			33,513		0		0 33,51	17,283		1			
2014			33,663	d	1 0	. :	0 33,66						
2015			33,682		i 0	1	0 33,68			1			
2016			33,682	0	o		0 33,68	2 15,342		1			
2017			33,682	.] 0	i a	1	0 33,68	2 14,720					
2018			33,682		· • •		0 . 33,68	2 14,123	i] '- (
2019			33,682	. a	ı) 0	1	0 33,68	2 13,551	1				
2020			33,682	:) c		a 33,68	2 13,001	ı C	1 '-			
2021			33,682	. C)] . c	1	0 33,68	2 12,474	i . •	1 '			
2022			33,682	. 0) c		0 33,68	2 11,969) (1			
2023			33,682	e C) c		0 33,68						
2024	33,682	2	33,682	e c)	y .	0 33,68			1 .			
2025	33,682	2	33,682)	o <u>l</u>	0 33,68			1.			
2026	33,687	2	33,682	: C) c		0 33,68						
2027	33,682	2	33,682	2 .) c		0 33,68						
2028	33,687	2	33,682	2 · C) (1 .	0 33,68		3				
2029	33,682	2	33,682	2) . €	ı l	0 33,68			1			
2030	33,682	2	33,682	2 .)) <mark> </mark>	0 33,68		1				
2031	33,68	2	33,682	2) . (0 33,68						
2032			33,682	2) (1	0 33,68		L .				
2033			33,682	2 () ()	0 33,68		1				
2034			33,682) ()	0 33,68						
2035			33,682	2			0 33,68	2 6,985	3	6,9			
l'otal	1,014,47.	3 (1,014,473	485,246		486,7	40 528,23	3 416,35	416,35	<u> </u>			

TABLE A8.4.1(5) The Result of FIRR Calculation - from the Point of View of the Private Company which Implements BOT

Result of Caluculation - from the point of view of the private company which implements BOT

Original Case

11.1%
Sensitivity Analysis 1
10.0% Revenue 6.2%Down
Sensitivity Analysis 2
10.2% Cost 5.3%Up

Sensitivity Analysis 3
9.3% Revenue 6.2%Down, Cost 5.3%Up

1.2-74	1	ACM I	100
Unit:	1.	www	- 33

Year		Revenues		T	Cost		Revenue-	Net Present Value					
	Operating	Subsidy	Total	Investment	Expense	Total	Cost	Revenues	Cost	Difference			
	Revenues	(G, Fund)							1				
1927	0	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	0	0	0	0	0	0	o	C			
1998	0	:	0	. o	. 0	, ; 0	. 0	0	0				
1979		į	0] o	0	0	: 0	0	. с			
2000	0		0	1	0	o	. 0	. 0	0	ι			
2001	0		0	0	0	. 0	. 0	0	0	٠ (
2002	0		0	o	0	. 0	0	0	0	C			
2003	0		0	. o	0	0	0	. 0	0	•			
2004	. 0	ļ	l 0	o	- 0	. 0	0	0] 0	(
2005	5	ļ	0	. 0	0	0	0	0] 0	•			
2006	0		0	83,313	0	83,313	-83,313	. 0		-32,30			
2007	0	1	0	83,313	0	83,313	-83,313	0	29,077	-29,07			
2008			0		, 0	83,313	-83,313	1 1 1 0	26,171	-26,17			
2009	0		0	83,313) 0	83,313	-83,313	0	23,557	-23,55			
2010		1	į g		· o	83,313	-83,313	0	21,203	-21,20			
2011	49,839		49,839	· o	15,226	15,226	34,612	11,417	3,488	7,92			
2012	64,014		64,014	0	15,226	15,226	48,788			10,05			
2013			78,190	0	15,226	15,226	62,963		2,826	11,68			
2014	89,832	!	89,832	2,435	15,226	17,661	72,171	15,005	2,950	12,05			
2015			91,481			15,226	76,255	13,754	2,289	11,46			
2016	91,481	· · ·	91,481	i l 0	15,226	15,226			2,061	10,31			
2017	91,481	ı	91,481	. 0	15,226	15,226	76,255			9,28			
2018	91,481	ı	91,481		-15,226					8,36			
2019	91,481	i i	91,481	23,649	15,226	38,875	52,606						
2020	91,481	ı	91,481	1 0	15,226	15,226	76,255						
2021	91,481	ıl i	91,481	.] 0									
2022	91,481	1	91,481	: 0									
2023	91,481	H	91,481	156,767									
2024			91,481		1,								
2025			91,481		15,226				2				
2026			91,481										
2027			91,481		15,226					3,24			
2028			91,481							2,01			
2029			91,481		1,					2,62			
2030			91,48		,								
2031			91,489										
2032			91,48		1					f			
2033			91,481										
2034			91,481		1,								
2035			91,481										
2036			91,481										
2037			91,481										
2038			91,481										
2039		1	91,48	B .				1		91			
2040			91,48	1	1 .								
Total	2,660,385	5] (2,660,385	812,000	456,790	1,268,790	1,391,590	182,872	182,872	-			

TABLE A8.4.2(1) The Financial Statements - Scenario 1 (Medium Growth Case)

PROFIT AND LOSS STATEMENT (UNIT:	1000 US\$																		
PROFIT AND EOSS STATEMENT (CAUL.	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Operating Revenue	0	0	0	0	23,973	38,196	39,954	39,954	75,301	96,935	114,759	123,389	123,389	123,389	131,678	131,861	132,044	132,194	134,191
Operating Cost	`		106	106	6,511	6,511	6,511	6,511	22,126	70,561	70,561	70,561	70,561	70,561	83,167	83,167	83,167	83,167	83,167
Personnel	0	0	0	0	4,271	4,274	4,274	4,274	17,286	22,109	22,109	22,109	22,109	22,109	32,614	32,614	32,614	32,614	32,614
Operations, maintenance & repair	0	0	10	19	435	435	435	435	435	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343
Administrations	0	0	0	0	855	855	855	855	3,457	4,422	4,422	4,422	4,422	4,422	6,523	6,523	6,523	6,523	6,523
Depreciation costs	0	0	97	97	947	917	947	917	947	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,636	29,686	29,686
Net Operating Income	0	0	-106	-106	17,462	31,685	33,443	33,443	53,175	26,375	44,199	52,828	52,828	52,828	48,511	48,694	48,877	49,027	51,024
Non-operating Revenues	0	0	0	0	0	0	0	0	0	. 0	0	0	: ()	2,199	4,506	6,326	8,265	10,227	11,857
Interest on deposit	0	0	0	0	0	. 0	0	. 0	0	0	0	0	0	2,199	4,506	6,326	8,265	10,227	11,857
Non-operating Expenses	. 0	2,248	5,724	12,065	19,969	22,179	24,293	30,593	36,567	40,374	38,057	32,908	27,328	24,369	22,098	19,941	17,963	16,403	15,199
Interest on long-term loans	0	2,248	5,364	10.788	16,761	18,352	20,697	26,771	31,619	34,934	32,607	29,908	26,986	24,369	22,098	19,941	17,963	16,403	15,199
Interest on short-term loans	0	0	360	1,277	3,209	3,827	3,597	3,822	4,918	5,441	5,450	3,000	342	. 0	0	0	0	0	0
Net Income Before Tax	0	-2,248	-5.830	-12,171	-2,503	9,507	9,150	2,850	16,608	-14,000	6,142	19,920	25,500	30,658	30,919	35,080	39,179	42,852	47,683
Business Turnover Tax	0	0	0	0	1,199	1,910	1,998	1,998	3,765	4,847	5,738	6,169	6,169	6,169	6,584	6,593	6,602	6,610	6,710
Income Tax	0	0	0	. 0	0	3,419	3,219	384	5,779	0	182	6,188	8,699	11,020	10,951	12,819	14,660	16,309	18,438
Deemed Dividend Tax	0	0	0	0	0	1,045	983	117	1,766	0	56	1,891	2,658	3,367	3,346	3,917	4,479	4,983	5,634
Net Income After Tax	0	-2,248	-5,830	-12,171	-3,706	3,134	2,950	352	5,298	-18,846	167	5,672	7,974	10,101	10,038	11,751	13,438	14,950	16,901
Retained Earnings	. 0	-2,248	-8,077	-20,248	-23,954	-20,821	-17.870	-17,519	-12,221	-31,068	-30,901	-25,229	-17,255	-7,153	2,885	14,636	28,074	43,023	59,925
																			
CASH FLOW STATEMENT (Unit: '000US	5)																		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash Beginning		0	-2,248	-7.981	-20,055	-23,920	-22,479	-23,889	-30,925	-34,005	-34,061	-18,749	-2,139	13,742	28,161	39,541	51,659	63,919	74,106
Cash Inflow (excluding G. Funds)	51,610	71,558	124,529	141,206	64,636	105,980	204,486	179,973	170,268	56,061	73,885	82,514	83,480	84,713	82,704	84,707	86,829	88,941	92,568
Net operating income	. 0	0	-106	-106	17,462	31,685	33,443	33,443	53,175	26,375	44,199	52,828	52,828	52,828	48,511	48,694	48,877	49,027	51,024
Depreciation costs	0	0	97	97	947	947	947	947	947	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686
Long-term loans	51,610	71,558	124,539	141,215	46,228	73,348	170,096	145,582	116,146	0	0	0	966	. 0	0	. 0	. 0	0	0
Interest on deposits	0	G	. 0	0	0	. 0	. 0	0	0	0	0	0	0	. 2,199	4,506	6,326	8,265	10,227	11,857
Cash Outflow (excluding G. Funds)	51,610	73,805	130,263	153,280	68,502	104,539	205,897	187,003	173,348	56,118	58,573	65,904	67,599	70,295	71,324	72,589	74,569	78,753	83,496
Investment	51,610	71,558	124,539	141,215	46,228	73,348	170,096	145,582	116,146	0	0	0	0	. 0	0	0	, 0	0	0
Repayment for long-term loans	0	0	0	,0	1,106	2,639	5,308	8,334	9,325	10,896	14,541	18,748	22,745	25,369	28,345	29,319	30,865	34,449	37,516
Interest on long-term loans	0	2,248	5,364	10,788	16,761	18,352	20,697	26,771	31,619	34,934	32,607	29,908	26,986	24,369	22,098	19,941	17,963	16,403	15,199
Business Turnover Tax	0	0	0	. 0	1,199	1,910	1,998	1,998	3,765	4,847	5,738	6,169	6,169	6,169	6,584	6,593	6,602	6,610	6,710
Income Tax	0	. 0	0	. 0	. 0	3,419	3,219	384	5,779	. 0	182	6,188	8,699	11,020	10,951	12,819	14,660	16,309	18,438
Deemed Dividend Tax	0	0	0	0	. 0	1,045	983	117	1,766	0	56	1,891	2,658	3,367	3,346	3,917	4,479	4,983	5,634
Interest on short-term toans	0	0	360	1,277	3,209	3,827	3,597	3,822	4,918	5,441	5,450	3,000	342	0	0	0	0	0	0
Cash Inflow - Cash Outflow	0	-2,248	-5,733	-12,074	-3,865	1,441	-1,411	-7,035	-3,080	-56	15,312	16,610	15,881	14,419	11,380	12,118	12,260	10,188	9,071
Cash Ending	0	-2,248	-7,981	20,055	-23,920	-22,479	-23,889	-30,925	-34,005	34,061	18,749	-2,139	13,742	28,161	39,541	51,659	63,919	74,106	83,178
Cash excess	0	0	0	0	0	0	0	0	0	0	0	0	13,742	28,161	39,541	51,659	63,919	74,105	83,178
Cash shortage	0	-2,248	-7,981	20,055	-23,920	-22,479	-23,889	-30,925	-34,005	-34,061	-18,749	-2,139	0	. 0	0	0		0	0
	· ·																		
BALANCE SHEET (UNIT: V00US\$)	1002	1000		2000		2002	2002	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<u></u>	1997	1998	1999	2000	2001	2002	2003	2004	2(/0)	2000	2001	2006	2009	2010	7011	- 2012	2013	2014	1013
(Assets)		•	^	0		^			0	. 0	0	0	12.212	20 141	20 541	61.660	63.010	74,106	83,178
Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	13,742	28,161 28,161	39,541 39,541	51,659 51,659	63,919 63,919	74,106	83,178
Cash & Deposit Fixed Assets		· · · · · ·	247,610	•	434,010	506,410	•	820,194	935,393	905,706	876,020	846,334	816,647	785,961	757,274	727,588	697,902	668,215	638,529
3	51,610 51,610	123,167 123,167	247,707	388,729 388,922	434,010	508,498	675,559 678,593	824,176	940,321	940,32Í	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321
Construction costs Accountilated depreciation	51,610 0	0	97	193	1,140	2,087	3,034	3,981	4,928	34,615	64,301	93.988	123,674	153,361	183,047	212,733	242,420	272,106	301,793
Net fixed assets	51,610	123,167	247,610	388,729	434,010	506,410	675,559	820,194	935,393	905,706	876,020	846,334	816 617	786.961	757,274	727,588	697,902	668,215	638,529
Total Assets	51,610	123,167	247,610	388,729	434,010	506,410	675,559	820,194	935,393	905,706	876,020	846,334	830.389	815,122	796,815	779,247	761,820	742,321	721,707
(Liabilities and capital)	31,010		241,010		107,010	300,110													
Liabilities	51,610	125,415	255,687	408,977	457,961	527,231	693,429	837,713	947,614	936,774	906,921	871,562	847,611	822,275	793,930	764,611	733,747	699,298	661,782
Current Liabilities (cross subsidy)	0 0	2,248	7,981	20,055	23,920	22,479	23,889	30,925	31,005	34,061	18,749	2,139	0	021,113	0	0	0	0	001,702
Fixed Liabilities (Long-term loan)	51,610	123,167	247,707	388,922	434,044	504,752	669,540	806,783	913,609	902,713	888,172	869,423	817.614	822,275	793,930	761,611	733,747	699.298	661,782
Capital	0	-2,248	-8,077	-20,248	-23,954	-20,821	-17,870	-17,519	-12,221	-31,068	-30,901	-25,229	17,255	-7,153	2,885	14,636	28,074	43,023	59,925
Investment in Kind By Gov. Funds	ì	: 0	0,	20,210	0	0	0	0	0	0	0	0	0	0	0	0	. 0	0	0
Net Income After Tax	0	-2,248	-5,830	12,171	-3,706	3,134	2,950	352	5,298	-18,846	167	5,672	7,974	10,101	10,038	11,751	13,438	14,950	16,901
Retained Earnings	ő	-2,248	-8,077	20,248	-23,954	-20,821	-17,870	-17,519	-12,221	-31,068	-30,901	-25,229	17,255	·7,153	2.885	14.636	28,074	43,023	59,925
Total Liabilities and capital	51,610	123,167	247,610	388,729	434,010	506,410	675.559	820,194	935.393	905,706	876.020	846,334	830,389	815.122	796.815	779,247	761,820	742,321	721,707
		,,,,,,	,								· 								- -
FINANCIAL INDICATORS	1																		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Working Ratio (%)	0.0%	0.00	0.000	0.0%	23.2°	14.6%	13.9%	13.9° o	28.1%	42.2° o	35.6° i	33.1%	33.10	33 10	40.6° a	40.6° 6	40.5%	49.500	39.9°в
Operating Ratio (%)	0.0%	0.04	0.0%	0.0%	27.2%	17.0%	16.3%	16.306	29.4°è	72.8%	61.5%	57.2%	57.2° o	57.2°	63.2° à	63.1%	63.04	62.9° o	62.0%
Rate of Return on Net Fixed Assets	0.0%	0.0%	0.00	0.00 6	4.0° o	6.3%	5.0%	4.1° è	5.7%	2.9%	5.6%	6.20	6.5° a	6.74	6.14	6.7° •	7.000	7.3%	8.0° o
Debt Service Coverage Ratio	0.0%	0.0%	-0.2°	-0.1%	103.0%	155,5%	132.2%	98.00	132 2° e	1223%	156.7%	169.6%	165.9° o	165.9°a	155.0°a	159.106	160.9%	154.8%	153.1%
L	P																		

TABLE A8.4.2(1) The Financial Statements - Scenario 1 (Medium Growth Case)

EDDOCKT ANTILOS	S STATEMENT (UNIT: Y	000 USS)																			
PROFIT AND TOO	S STATEMENT (COLL.)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Operating Revenue		134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191	134,191
Operating Cost		83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167	83,167
Personnet		32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614	32,614
Operations, mainte	cnance & repair	14.343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343
Administrations		6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523	6,523
Depreciation costs	s	29,686	29,686	29,685	29,686	29,686	29,686	29,686	29,686	29.686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686
Net Operating Inco	me	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51.024	51,024	51,024	51,024	51,024	51,024
Non-operating Reve	enues	13,308	14,525	15,882	17,390	19,057	20,896	22,916	25,130	27,552	30,193	33,070	36,197	39,592	43,618	48,450	51,492	61,929	70,203	79,550	90,688
Interest on deposit		13,308	14,525	15,882	17,390	19,057	20,896	22,916	25,130	27,552	30,193	33,070	36,197	39,592	43,618	48,450	54,492	61,929	70,203	79,550	90,688
Non-operating Expe		14,280	13,360	12,441	11,522	10,603	9,684	8,765	7,845	6,926	6,007	5,088	4,169	3,300	2,501	1,824	1,285	791	369	114	0
Interest on long-te	erm loans	14,280	13,360	12,441	11,522	10,603	9,684	8,765	7,845	6,926	6,007	5,088	4,169	3,300	2,501	1,824	1,285	791	369	114	0
Interest on short-te	erm Joans	0	0	0	0	0	0	0	. 0	0	: 0	0 .	0	0	: ∙0,	0	0	0	0	0	: 0
Net Income Before	Tax	50,053	52,189	54,465	56,892	59,479	62,236	65,176	68,309	71,650	75,211	79,006	83,053	87,316	92,141	97,650	104,231	112,162	120,858	130,461	141,712
Business Turnover	Tax	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710
Income Tax		19,505	20,466	21,490	22,582	23,746	24,987	26,310	27,720	29,223	30,825	32,534	34,354	36,273	38,444	40,923	43,885	47,453	51,367	55,688	60,751
Deemed Dividend	Tax	5,960	6,253	6,566	6,900	7,256	7,635	8,039	8,470	8,929	9,419	9,941	10,497	11,083	11,747	12,504	13,409	14,500	15,695	17,016	18,563
Net Income After T	ax	17,879	18,760	19,699	20,700	21,767	22,905	24,117	25,410	26,788	28,257	29,822	31,492	33,250	35,241	37,513	40,228	43,499	47,086	51,048	55,689
Retained Earnings		77,804	96,564	116,263	136,964	158,731	181,636	205,753	231,163	257,951	286,207	316,030	347,521	380,771	416,012	453,525	493,753	537,251	584,338	635,385	691,074
CASH FLOW STA	ATEMENT (Unit: VOOUS			· · · · · · · · · · · · · · · · · · ·												~~~~~~					
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Cash Beginning		83,178	90,780	99,263	108,685	119,108	130,598	143,225	157,065	172,198	188,708	206,688	226,233	247,447	272,614	302,811	340,575	387,054	438,770	497,190	566,800
Cash Inflow (exclude		94,019	95,236	96,593	98,100	99,768	101,606	103,627	105,841	108,262	110,904	113,781	116,908	120,302	124,329	129,161	135,203	142,639	150,914	160,261	171,399
Net operating ince		51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024	51,024
Depreciation costs	S .	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686
Long-term loans		0	: 0	0	0	10.067	0 20,896	22.016	0	27.652	70.103	- 0	26 107	20.500	12.610	.0	64.400	0	0	0	00 (00
Interest on deposit	A 1072/01/17/18/19	13,308	14,525	15,882	17,390	19,057		22,916	25,130	27,552	30,193	33,070	36,197	39,592	43,618	48,450	54,492	61,929	70,203	79,550	90,688
Cash Outflow (excl	looing G. Punas)	\$6,417	86,753 0	87,171	87,677 0	88,278 0	88,979 0	89,787	90,709	91,752 0	92,925	94,236 0	95,694 0	95,136 0	94,131	91,397 0	88,723 0	90,924	92,494	90,651	90,960
Repayment for for	no torra lazare	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	37,770	34,729	29,436	23,434	21,470	18,353	0 11,123	4.074
Interest on long-to		14,280	13,360	12,441	11,522	10,603	9,684	8,765	7,845	6,926	6,007	5,088	4,169	3,300	2,501	1,824	1,285	791	369	11,125	4,936
Business Turnover		6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6,710	6.710	6,710	6,710
Income Tax		19,505	20,466	21,490	22,582	23,746	24,987	26,310	27,720	29,223	30,825	32,534	34,354	36,273	38,444	40,923	43,885	47,453	51,367	55,688	60,751
Deemed Dividend	Tax	5,960	6,253	6,566	6,900	7,256	7,635	8,039	8,470	8,929	9,419	9,941	10,497	11,083	11,747	12,504	13,409	14,500	15,695	17,016	18,563
Interest on short-te	erm loans	0	0	. 0	. 0	0	Ö	. 0	0	· 0	0	. 0	0	. 0	0	0	. 0	0	0	. 0	0
Cash Inflow - Cash	Outflow	7,602	8,483	9,422	10,423	11,490	12,627	13,840	15,133	16,511	17,979	19,545	21,214	25,166	30,198	37,763	46,480	51,716	58,420	69,611	80,439
Cash Ending		90,780	99,263	108,685	119,108	130,598	143,225	157,065	172,198	188,708	206,688	226,233	247,447	272,614	302,811	340,575	387,054	438,770	497,190	566,800	647,239
Cash excess		90,780	99,263	108,685	119,108	130,598	143,225	157,065	172,198	188,708	206,688	226,233	247,447	272,614	302,811	340,575	387,054	438,770	497,190	566,800	647,239
Cash shortage		. 0	. 0	. 0	0_	. 0	. 0	0	0	0	. 0	0	0	. 0	0	. 0	0	. 0	. 0	0	0
BALANCE SHEE	ET (UNIT: '000US\$)]				·															
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
(Assets)																					
Current Assets		90,780	99,263	108,685	119,108	130,598	143,225	157,065	172,198	188,708	206,688	226,233	217,417	272,614	302,811	340,575	387,054	438,770	497,190	566,800	647,239
Cash & Deposit	·	90,780	99,263	108,685	119,108	130,598	143,225	157,065	172,198	188,708	206,688	226,233	247,447	272,614	302,811	349,575	387,054	438,770	497,190	566,800	647,239
Fixed Assets		608,842	579,156	549,470	519.783	490,097	460,410	430,724	401,038	371,351	341,665	311,978	282,292	252,606	222,919	193,233	163,546	133,860	104,173	74,487	44,801
Construction costs		940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321
Accountiated dep	preciation	331,479	361,165	390,852	420,538	450,225	479,911	509,597	539,284	568,970	598,657	628,343	658,029	687,716	717,402	747,089	776,715	806,461	836,148	865,834	895,521
Net fixed assets	.13	608,842	379,156	549,470	519,783 638,891	490,097 620,694	460,410 603,635	430,724	401,038	371,351	341,665	311,978	282,292	252,606	222,919	193,233	163,546	133,860	104,173	74,487	44,801
Total Assets		699,622	678,419	658,154	033,891	020,094	003,033	587,789	573,235	560,059	548,352	538,211	529,739	525,219	525,731	533,807	550,600	572,630	601,363	641,288	692,040
(Liabilities and capi Liabilities	(tai)	421.010		541,891	501,927	461,963	422,000	382,036	342,072	302,109	262,145	222 191	182,218	144,448	100 710	60.202		26 220 :	12.036	4.003	~
Current Liabilities	e (orone subside)	621,818	581,854 0	241,021	0 0	0	422,000	.102,030	0	302,109	202,143	222,181 0	102,210	0	109,719	80,282 - 0	56,848	35,378 0	17,026 0	5,902	966
Fixed Liabilities (• • •	621,818	-581,854	541,891	501,927	461,963	422,000	382,036	342,072	302,109	262,145	222,183	182,218	144,448	109,719	80,282	56,848	35,378	17,026	5.002	066
Capital	(Congression (Con)	77.801	96,564	116,263	136,964	158,731	181,636	205,753	231,163	257,951	286,207	316,030	347,521	380,771	416,012	453,525	493,753	537,251	584,338	5,902 635,385	966] 691,074
Investment in Kine	d By Gov. Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.55,355	033,034
Net Income After	-	17,879	18,760	19,699	20,700	21,767	22,905	24,117	25,410	26,788	28,257	29,822	31,492	33,250	35,241	37,513	40,228	43,499	47,086	51,048	55,689
Retained Earnings		77,804	96,564	116,263	135,964	158,731	181,636	205,753	231,163	257,951	286,207	316,030	347,521	380,771	416,012	453,525	193,753	537,251	584,338	635,385	691,071
Total Liabilities and	and the second second second	699,622	678.419	65\$,154	638,891	620,694	603,635	587,789	573,235	560,059	548,352	538,211	529,739	525,219	525,731	533,807	550,600	572.630	601,363	641,288	692,040
											 	·	·				<u>_</u>			,	
FINANCIAL IND	ICATORS]																			
		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Working Ratio (%)	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9%	39.9°a	39.9%	39.9%	39.9%	39.9%	39.9%
Operating Ratio (*	°a)	62 0° i	62.0° •	62.0%	62.0° o	62.0%	62.0%	62.0%	62.0%	62 G%	62.0%	62.6%	62.0%	62.0%	62.0%	62.6%	62.0%	62.0%	62.0%	62 0° o	62.0%
Rate of Return on 1	Not Fixed Assets	8.4%	8.8%	9.396	9.8%	10,4%	11.1%	11.8%	12.7%	13.7%	14.9%	16.49	18.1%	20.2%	22.9%	26.4%	31.2%	38.1%	49.0%	68.5%	113.9%
Debt Service Cove	crage Ratio	148.8%	151.4%	154.0° à	156.8%	159.6%	162.6%	165.6%	168.8%	172.1%	175.6%	179.2°	182.9%	196.5%	216.8° è	258.2° e	326.5%	362.6%	431.1%	718.3%	1635.1%
		-																			

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TABLE A8.4.2(2) The Financial Statements - Scenario 1 (Low Growth Case)

CONCERNANT OFF CTATURGEST ABUE.	1000 USES																		
PROFIT AND LOSS STATEMENT (UNIT:	1997	L	1992	2000	2001	2092	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
On resting Province			0		0	5,467	16,111	26,755	35,459	50,003	61,471	72,910	84,408	95,876	122,312	134,567	146,844	147,570	149,444
Operating Revenue Operating Cost	<u>"</u> -		106	106	6,511	6,511	6,511	6,511	19,339	67,328	67,328	67,328	67,328	67,328	75,086	75,086	75,086	75,086	75,086
l : *.	ň	ñ	0	0	4,274	4,274	4,274	4,274	14,964	19,415	19,415	19,415	19,415	19,415	25,880	25,880	25,880	25,880	25,880
Personnel Operations, maintenance & repair	ň	ń	10	10	435	435	435	435	435	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343
Administrations	ň	0	0	0	855	855	855	855	2,993	3,883	3,883	3,883	3,883	3,883	5,176	5,176	5,176	5,176	5,176
	1 0	0	97	97	947	947	947	947	947	29,686	29,686	29.686	29,686	29,686	29,686	29,686	29,686	29,686	29,686
Depreciation costs		0	-106	-106	-6,511	-1,044	9,600	20,244	16,120	-17,325	-5,857	5,612	17,080	28,548	47,227	59,481	71,758	72,484	74,358
Net Operating Income	}	·····	- 0	0	0		0	0	0	0	0	0	0	()	0	0	0	0	0
Non-operating Revenues	"	0	0	0	. 0	o O	6	0	0	0	0	: 0	. 0	6	0	0	0	0	0
Interest on deposit	 	2,248	5,467	11,143	17,629	20,338	23,757	30,720	36,451	41,168	40,783	39,674	37.983	36,158	34,259	31,910	29,520	27,352	25,651
Non-operating Expenses	"	2,248	5,364	10,788	16,761	18,352	20,697	26,771	31,619	34,934	32,607	29,908	26,986	24,369	22,098	19,941	17,963	16,403	15,199
Interest on long-term loans	I 0	2,248	103	355	868	1,986	3,060	3,949	4,832	6,234	8,176	9,766	10,997	11,789	12,161	11,969	11,557	10,949	10,452
Interest on short-term loans	<u> </u>				-24,140	-21,381	-14,156	-10,476	-20,331	-58,493	-46,639	34,062	-20,903	-7,610	12,967	27,571	42,238	45,132	48,707
Net Income Before Tax	<u> </u>	-2,248	-5,573	-11,249						2,500	3,074	3,647	4,220	4,791			7,342	7,378	7.472
Business Turnover Tax	0		0		······································	273	806	1,338	1,773	2,300	3,074	3,047	0	4,794	6,116	6,728		16,989	
Income Tax	0	0	0	0	0	0		- 	0	. 0		0			3,083	9,379	15,703		18,556
Deemed Dividend Tax	0	0	0	0	0	0	0	0		_ .	-49,713	-37,709	-25,124	<u>'</u>	942	2,866	4,798	5,191	5,670
Net Income After Tax	0	-2 248	-5,573	-11,249	-24,140	-21,655	-14,962	-11,813	-22,104	-60,993 -174,737	-224,450	-262,159	-287,282	-12,404 -299,686	2,826 -296,860	8,597	14,395	15,573	17,010
Retained Earnings		-2,248	-7,821	-19,070	-43,210	-64,865	-79,827	-91,640	113,744	*114,131	-224,430	-202,133	+201,202	-499,000	-270,800	288,262	-273,868	-258,295	-241,285
CASH FLOW STATEMENT (Unit: '000US			1000	2000	2001	2002	2002	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	1997	1998	1999	2000	2001	2002	2003												
Cash Beginning	<u> </u>	0	-2,248	•7,725	-18,877	-43,176	-66,523	-85,845	-105,046	-135,527	-177,730	-212,298	-239,069	-256,285	-264,372	-260,204	-251,239	-238,023	-227,212
Cash Inflow (excluding G. Funds)	51,610	71,558	124,529	141,206	40,664	73,252	180,643	166,774	133,213	12,361	23,830	35,298	47,732	58,235	76,913	89,167	101,445	102,170	104,044
Net operating income	0	0	-106	-106	-6,511	-1,044	9,600	20,244	16,120	-17,325	-5,857	5,612	17,080	28,548	47,227	59,481	71,758	72,484	74,358
Depreciation costs	: 0	0	97	97	947	947	947	947	947	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686
Long-term loans	51,610	71,558	124,539	141,215	46,228	73,348	170,096	145,582	116,146	0	0	0	966	0	0	0	0	0	0
Interest on deposits	0	0	0	0_	0	0	0	. 0	0	. 0	0	0	0	0	0	0	0	0	0
Cash Outflow (excluding G. Funds)	51,610	73,805	130,006	152,358	64,963	96,598	199,966	185,974	163,694	54,564	58,398	62,069	64,948	66,321	72,745	80,202	88,228	91,359	94,865
Investment	51,610	71,558	124,539	141,215	46,228	73,348	170,096	145,582	116,146	0	0	0	0	0	0	. 0	. 0	0	0
Repayment for long-term loans	. 0	0	0	0	1,106	2,639	5,308	8,334	9,325	10,896	14,541	18,748	22,745	25,369	28,345	29,319	30,865	34,449	37,516
Interest on long-term loans	0	2,248	5,364	10,788	16,761	18,352	20,697	26,771	31,619	34,934	32,607	29,903	26,986	24,369	22,098	19,941	17,963	16,403	15,199
Business Turnover Tax	. 0	. 0	. 0	. 0	0	273	806	1,338	1,773	2,500	3,074	3,647	4,220	4,794	6,116	6,728	7,342	7,378	7,472
Income Tax	. 0	0	0	. 0	. 0	. 0	. 0	. 0	0	0	: 0	0	0	. 0	3,083	9,379	15,703	16,989	18,556
Deemed Dividend Tax	0	0	0	0	0	0	0	0	. 0	0	0	0	0	0	942	2,866	4,798	5,191	5,670
Interest on short-term loans	0	. 0	103	355	868	1,986	3,060	3,949	4,832	6,234	8,176	9,766	10,997	11,789	12,161	11,969	11,557	10,949	10,452
Cash Inflow - Cash Outflow	0	-2,248	-5,477	-11,153	-24,299	-23,347	-19,323	-19,200	-30,481	-42,203	-34,568	-26,771	-17,216	-8,087	4,168	8,965	13,216	10,811	9,180
Cash Ending	0	-2,243	-7,725	-18,877	-43,176	-66,523	-85,845	-105,046	-135,527	-177,730	-212,298	-239,069	-256,285	-264,372	-260,204	-251,239	-238,023	-227,212	-218,032
Cash excess	0	. 0	0	. 0	0	. 0	0	0	0	0	0	. 0	0	0	. 0	. 0	0	0	0
Cash shortage	0	-2,248	-7,725	-18,877	-43,176	-66,523	-85,845	-105,046	-135,527	-177,730	-212,298	-239,069	-256,285	-264,372	-260,201	-251,239	-238,023	-227,212	-218,032
						•													
BALANCE SHEET (UNIT: V00US\$)		<u></u>																	
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
(Assets)																			
Current Assets	0	0	0	. 0	0	. 0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash & Deposit	0	0	0	0	0	0	. 0	0	0	. 0	0	0	0	0	0	0	0	0	. 0
Fixed Assets	51,610	123,167	247,610	388,729	434,010	506,410	675,559	820,194	935,393	905,706	876,020	846,334	816,647	786,961	757,274	727,588	697,902	668,215	638,529
Construction costs	51,610	123,167	247,707	388,922	435,150	508,498	678,593	824,176	940,321	940,321	940,321	940,321	910,321	910,321	940,321	940,321	940,321	940,321	940,321
Accountiated depreciation	0	0	97	193	1,140	2,087	3,034	3,981	4,928	34,615	64,301	93,988	123,674	153,361	183,047	212,733	242,420	272,106	301,793
Net fixed assets	51,610	123,167	247,610	388,729	434,010	506,410	675,559	820,191	935,393	905,706	876,020	846,334	816,647	786,961	757,274	727,588	697,902	668,215	638,529
Total Assets	51,610	123,167	247,610	388,729	434,010	506,410	675,559	820,194	935,393	905,706	876,020	846,334	816,647	786,961	757,274	727,588	697,902	668,215	638,529
(Liabilities and capital)						•													
Liabilities	51,610	125,415	255,431	407,799	477,220	571,275	755.386	•				1,108,493					971,770	926,510	879,814
Current Liabilities (cross subsidy)	0	2,248	7,725	18,877	43,176	66,523	85,845	105,046	135,527	177,730	212,298	239,069	256,285	264,372	260,204	251,239	238,023	227,212	218,032
Fixed Liabilities (Long-term loan)	51,610	123,167	247,707	388,922	434,044	504,752	669.540	806,788	913,609	902,713	888,172	869,123	847,641	822,275	793,930	764,611	733,747	699,298	661,782
Capital	0	-2,248	-7,821	-19,070	-43,210	-64,855	-79,827	-91,640	-113,744	-174,737	-224,450	-262,159	-287,282	-299.686	-296,860	-288,262	273,868	-258,295	-241,285
Investment in Kind By Gov. Funds	0	0	. 0	. 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Income After Tax	0	-2,218	-5,573	-11,249	-24,140	-21,655	-14.962	-11,813	-22.104	-60,993	19,713	37,709	-25,124	-12,404	2,826	8,597	14,395	15,573	17,010
Retained Earnings	0	-2,248	-7,821	-19,070	-13,210	-61,865	-79.827	-91,640	-113,744	174,737	-224,450	-262,159	-287.282	-299,686	-296,860	-283,262	273,868	-258,295	-241,285
Total Liabilities and capital	51.610	123,167	247,610	388,729	434.010	506,410	675,559	820,194	935.393	905,706	876,020	846,334	816,647	786,961	757,274	727,588	697,902	668,215	638,529
	_																		
FINANCIAL INDICATORS	<u> </u>				·												· · · · · · · · · · · · · · · · · · ·		
	1997	1998	1999	2000	2001	2002	2003	2004	2003	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Working Ratio (%)	0.0° é	0.00.	0.0%	0.040	0.00	101.800	34.5%	20.8%	51.9%	75.3%	61.2%	51.6°	44.6%	39.3%	37.1%	33.7%	30.9%	30.8%	30.4%
Operating Ratio (%)	0.0%	0.0%	0.000	0.0%	0.0%	119.1%	40.4%	24.3%	54.5%	134.6%	109.5° ó	92.3%	79.8%	70.2%	61.4%	55.8%	51.1%	50.9%	50.2° à
Rate of Return on Net Fixed Assets	0.0%	0.0%	0.000	0.000	-1.5%	-0.2° •	1.4%	2.5%	1.7%	-1.9%	-0.7%	0.70	2.1%	3.6%	6.2%	8.200	10.3%	10.8%	11.6%
Debt Service Coverage Ratio	0.0° 5	0.0%	-0.2° i	-0.1%	-31.1°	-0.5%	40.6%	60.4%	41.7%	27.0%	50.5%	72.5%	94.0%	117.1%	152.5%	181.0%	207.8%	200.9%	197.4%

TABLE A8.4.2(2) The Financial Statements - Scenario 1 (Low Growth Case)

				RIXIII EN	, ,															
PROFIT AND LOSS STATEMENT (UNIT:	(000 US\$)	···																		
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Operating Revenue	149,556	149.667	149,779	149,891	150,003	150,115	150,226	150,338	150,394	150,394	150,394	150,394	150,394	150,394	150,394	150,394	150,394	150,394	150,394	150,394
Operating Cost	75,086	75,085	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086	75,086
Personnel	25,880	25,880	25,880	25,880	25,880	25,880	25,880	25,880	25,880	25,889	25,880	25,880	25,880	25,880	25,880	25,880	25,880	25,880	25,880	25,880
Operations, maintenance & repair	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343	14,343
Administrations	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176
Depreciation costs	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,685	29,686	29.686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686	29,686
Net Operating Income	74,470	74,582	74,693	74,805	74,917	75,029	75,141	75,252	75,308	75,308	75,308	75,308	75.308	75,308	75,308	75,308	75,308	75,308	75,308	75,308
Non-operating Revenues	ø	Ü	0	6	υ	0	0	0	0	Ü	0	0	0	0	0	Ø	276	1,930	3,768	5,977
Interest on deposit	0	- 0	Ö	G	0	0	0	0	0	e	: 0	. 0	0	Û	0	0	276	1.930	3,763	5.977
Non-operating Expenses	24,309	23,053	21,771	20,462	19,127	17,764	16,373	14,954	13,506	12,030	10,526	8,993	7,481	5,910	4,291	2,535	791	369	114	0
Interest on long-term loans	14,280	13,360	12,441	11,522	10,603	9,684	8,765	7,845	6,926	6,007	5,088	4,169	3,300	2,501	1,824	1,285	791	369	114	0
Interest on short-term toans	10,029	9,692	9,329	8,940	8,524	8,030	7,609	7,109	6,580	6,023	5,438	4,824	4,181	3,409	2.466	1,250	0	0	0	0
Net Income Before Tax	50,161	51,529	52,923	54,343	55,790	57,265	58,767	60,298	61,801	63,278	64,782	66,315	67,827	69,398	71,017	72,773	74,792	76,869	78,962	81,285
Business Turnover Tax	7,478	7,483	7,489	7,495	7,500	7,506	7,511	7,517	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520
Income Tax	19,207	19,820	20,445	21,082	21,731	22,392	23,065	23,752	24,427	25,091	25,768	26,458	27,138	27,845	28,574	29,364	30,273	31,207	32,149	33,194
Deemed Dividend Tax	5,869	6,056	6.247	6,412	6,640	6,842	7,048	7,257	7,464	7,667	7,874	8,084	8,292	8,508	8,731	8,972	9,250	9,536	9,823	10,143
Net Income After Tax	17,607	18,169	18,741	19,325	19,920	20,526	21,143	21,772	22,391	23,000	23,621	24,253	24,877	25,525	26,193	26,917	27,750	28,607	29,470	30,428
Retained Earnings	-223,678	-205,510	-186,768	-167,443	-147,523	-126,998	-105,855	-84,082	-61,691	-38,691	-15,070	9,183	34,060	59,585	85,777	112,694	140,444	169,051	198,521	228,949
Kilani Carlangs	1		100,700																	
CASH FLOW STATEMENT (Unit: '000US	5																			
CALOTTI DO A OTTALISMANT (CAM. VOVCO	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Cash Beginning	-218,032	-210,703	-202,811	-194,347	185,299	-175,657	-165,408	-154,543	-143,048	-130,934	-118,211	-104,867	-90,891	-74,098	-53,616	-27,173	5,996	41,962	81,903	129,936
	<u> </u>						104,827	104,939	104,994	104,994	104,994	104,994	104,994		104,994	104,994		106,925	108,762	110,971
Cash Inflow (excluding G. Funds)	104,156 74,470	104,268	104,380	104,492 74,805	104,603	104,715			75,308	75,308	75,308	75,308	75,308	104,994 75,308	75,308		105,270 75,308			
Net operating income	29,686	74,582	74,693	*.	74,917	75,029	75,141	75,252 29,686	29,686	29,686	29,686	29,686	29,686	29,686		75,308 29,686	29,686	75,308	75,308	75,308 29,686
Depreciation costs	29,686	29,686 0	29,686 0	29,686 0	29,686 0	29,686 0	29,686 0	27,000	29,080	29,000	29,000	19,030	29,080	29,080	29,686 0	29,000	29,000	29,686 0	29,686 0	29,030
Long-term loans	ŏ	. 0	. 0	. 0	. 0	0	0	0	0	0	0	0	. 0	0	0	. 0	276	1,930	3,768	5,977
Interest on deposits		0()7(<i>-</i>	04.444		01.467					91,651	 -	88,201							
Cash Outflow (excluding G. Funds)	96,827	96,376 0	95,916 0	95,444	94,961	94,467	93,961 0	93,444	92,880	92,271 0	0	91,018 0	89,201	84,512 0	78,551 0	71,826 0	69,304 0	66,984 0	60,729	55,793
Investment	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	39,964	37,770	34,729	29,436	23,434	21,470	18,353	11,123	4,936
Repayment for long-term loans	1		12,441	11,522	•	9,684		7,845	6,926	6,007	5,088	4,169	3 300	2,501	1,824	1,285	791	369	11,123	4,930
Interest on long-term leans	14,280 7,478	13,360		7,495	7,500	7,506	8,765	7,517	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520	7,520
Business Turnover Tax Income Tax	19,207	7,483 19,820	7,489 20,445	21,082	21,731	22,392	7,511 23,065	23,752	24,427	25,091	25,768	26,458	27,138	27,845	28,574	29,364	30,273	31,207	32,149	33,194
Deemed Dividend Tax	5,869	6,056	6,247	6,442	6,640	6,842	7,048	7,257	7,464	7,667	7,874	8,084	8,292	\$,508	8,731	8,972	9,250	9,536	9,823	10,143
Interest on short-term loans	10,029	9,692	9,329	8,940	8,524	8,080	7,609	7,109	6,580	6,023	5,438	4,824	4,181	3,409	2,466	1,250	9,230	9,330	9,823	10,143
	7,329	7,891	8,464	9,048	9,642	10,248	10,866	11,495	12,114	12,723	13,344	13,976		20,482	26,443	33,169	35,967	39,910	48,033	55,178
Cash Inflow - Cash Outflow	O		-194,347	·185,299	-175,657		-154,543	-143,048	-130,934	-118,211	-104,867	-90,891	16,793 -74,098							185,114
Cash Ending	-210,703 0	-202,811	-194,347	•165,279	-113,037	-165,408	-134,343 ·	-143,048	-130,934	-118,211	-104,807	-90,891	•14,098	-53,616 0	-27,173	5,996 5,996	41,962 41,962	81,903	129,936	
Cash excess Cash shortage	-210,703	-202,811	-194,347	-185,299	·175,657	·165,408	-154,543	-143,04S	-130,934	-118,211	-104,867	-90,891	-74,098	-53,616	-27,173	3,990	41,502	81,903 - 0	129,936 0	185,114
Casic shortage	-210,703	-202,011	-194,347	-100,200	1173,071	-105,408	-334,343	-145,046	-130,754	-110,211	-104,007	-50,051	-74,058	33,010	-27,173				· · · · · · ·	
BALANCE SHEET (UNIT: '000US\$)	1							2			1 1		•	1.						
BALANCE SHEET (CN11. VOUCSS)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
(A)	2010	2017	2016	2017	2020	2021	2011	2023	2024	2023	2020	2021	2026	2027	20.00	2031			2034	
(Assets)		0	0	0	0		. 0		0	0	0	0	0	. 0		5,996	41 962	81,903	120.026	185,114
Current Assets	0 0	0	0	. 0	0	0	0	0	. 0	. 0	0	0	0	0	0				129,936	
Cash & Deposit Fixed Assets	608,842	579,156	5 49,470	519,783	490,097	460,410	430,724	401,038	371,351	341,665	311,978	282,292	252,606	222,919	193,233	5,996 163,546	41,962 133,860	81,903 104,173	129,936 74,487	185,114 44,801
Construction costs	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	949,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321	940,321
Accountlated depreciation	331,479	361,165	390,852	420,538	450,225	479,911	509,597	539,284	568,970	598,657	628,343	658,029	687,716	717,402	747,089	776,775	806,461	\$36,148	940,321 865,834	895,521
Net fixed assets	608,842	579,156	549,470	519,783	490,097	460,410	430,724	491,038	371,351	341,665	311,978	282,292	252,606	222,919	193,233	163,546	133,860	104,173	74,487	44,801
Total Assets	608,842	579,156	549,470	519,783	490,097	460,410	430,724	401,038	371,351	341,665	311,978	282,292	252,606	222,919	193,233	169,542	175,822	186,076	204,423	229,915
(Liabilities and capital)	1-00.502			3.7,100	470,077	100,740	4.0,124	101,030					232,000	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	107,312	175,022	100,010	204,723	227,717
Liabilities	832,521	784,666	776 778	687,226	437.630	507 400	\$26.630	494 100	122.042	200.256	222010	222.100	219 646	162.226	102 155		36 320	12.026		000
•	210,703	202,811	736,238 194,347	185,299	637,620 175,657	587,408 165,408	536,579	485,120 143,048	130,934	380,356 118,211	327,048 104,867	273,109 90,891	218,546 74,098	163,335	107,455 27,173	56,848 0	35,378	17,026	5,902	966
Current Liabilities (cross subsidy)	7	581,854	541,891	501,927	461,963	-	154,543		-					53,616	80,282		0		. 0	966
Fixed Liabilities (Long-term loan)	621,818					422,000	382,036	342,072	302,109	262,145	222,181	182,218	144,118	109,719		56,848	35,378	17,026	5,902	
Capital	-223,078	-205,510	-186,768 0	-167,443 0	147,523	-126,998	-105,855	-84,082	-61,691	-38,691	-15,070	9,183	31,060	59,585	85,777 0	112,694	140,444	169,051	198,521	228,919
Investment in Kind By Gov. Funds		•		-	10.030	20.576	0	0	23.701	23,000	23.621	0	0	0 14 575	_	26.013	22.760	0 22.607	0	20 420
Net Income After Tax	17,607	18,169	18,741	19,325	19,920	20,526	21,143	21,772	22,391	23,000	23,621	24,253	24,877	25,525	26,193	26,917	27,750	28,607	29,470	30,428
Retained Earnings	-223,678	-205,510	-186,768	167,443	-147,523	-126,998	-105,855	-84,082	-61,691	-38,691	-15,070	9,183	34,060	59.585	85,777	112,694	140,444	169,051	198,521	228,949
Total Liabilities and capital	608,842	579,156	549,470	519,783	490,097	460,410	430,724	401,038	371,351	341,665	311,978	282,292	252.606	222,919	193,233	169.542	175,822	186,076	204,423	229,915
CONTROL DANGETONS	1					•														
FINANCIAL INDICATORS		2316		****		8.101					~~~~		0	0.22		A.A.				
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Working Ratio (%)	30.4%	30.3%	30.3%	30.3%	30.3%	30.2° a	30.2%	30.2%	30.2%	30.2%	30.2%	30,2%	30.2%	30.2%	30.2%	30.2%	30.2%	30.2%	30.2%	30.2%
Operating Ratio (%)	50.2%	50.2%	50.1%	50.1%	50.1%	50.0% a	50.0%	49.9%	49.9%	49.9%	49.9%	49.9%	49.9%	49.9%	49.9%	49.9%	49.9%	49.9%	49.9%	19.9°6
Rate of Return on Net Fixed Assets	12.2%	12.9%	13.6%	14.446	15.3%	16.3%	17.4%	18.8%	20.3° 6	22.0° 6	24.1%	26.7%	29.8%	33.8%	39.0%	46.0%	56.3%	72.3%	101.1%	168.1%
Debt Service Coverage Ratio	192.0%	195.5%	199.2° •	203.0%	206.9%	210.9%	215.1%	219.5%	223.9%	228.4%	233.1%	237.9%	255.6%	282.04	335.9%	424.7%	471.6%	560.8%	934.4%	2127.0%

TABLE A8.4.2(3) The Financial Statements - Scenario 2

PROFIL AND LOSS STATEMENT (UNIT:	000 US\$)															•			
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	201
Operating Revenue	0	0	0	0	23,973	38,196	39,954	39,954	75,301	96,935	114,759	123,389	123,389	123,389	186,054	203,878	221,702	236,340	240,14
Operating Cost	0	0	106	106	6,383	6,383	6,383	6,383	21,999	92,584	92,584	92,584	92,584	92,581	132,133	132,133	132,133	132,133	132,13
Personnel	ō	0	0	0	4,274	4,274	4.274	4,274	17,286	22,109	22,109	22,109	22,109	22,109	55,066	55,066	55,066	55,066	55.00
Operations, maintenance & repair	o o	Ó	10	10	393	393	393	393	393	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21.29
Administrations	ň	0	o O	0	855	855	855	855	3,457	4,422	4,422	4,422	4,422	4,422	11,013	11,013	11,013	11,013	11.91
Depreciation costs	ň	o.	97	97	862	862	862	862	862	44,763	44,763	44,763	44,763	44,763	11,763	44,763	44,763	41,763	11.76
Net Operating Income	0		-106	-106	17,589	31,813	33,571	33,571	53,302	4,351	22,175	30,805	30,805	30,805	53,921	71,745	89,569	104.207	108,01
	<u> </u>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	81
Non-operating Revenues	0	. 0	0	0	. 0	0	0	0		0	0	0	. 0	0	0	0	. 0	ő	. 81
Interest on deposit	0		<u></u>				` _						41,722						
Non-operating Expenses	0	2,247	5,722	12,427	20,386	22,655	24,775	31,109	37,118	40,963	43,822	44.637		45,430	47,199	42,674	36,826	30,138	24,07
Interest on long-term loans	0	2,247	5,362	11,151	17,120	18,710	21,024	27,067	31,883	35,166	35,371	35,203	34,812	34,546	34,425	31,656	28,865	26,290	24,07
Interest on short-term loans	0	0	359	1,277	3,266	3,945	3,750	4,042	5,235	5,797	8,451	9,434	9,910	10.884	12,775	11,019	7,961	3,848	<u> </u>
Net Income Before Tax	0	-2,247	-5,828	-12,533	-2,797	9,158	8,796	2,462	16,185	-36,612	-21,646	-13,833	-13,918	-14,625	6,722	29,071	52,743	74,069	84.79
Business Turnover Tax	0	0	0	0	1,199	1,910	1,998	1,998	3,765	4,847	5,738	6,169	6,169	6,169	9,303	10,194	11,085	11,817	12,00
Income Tax	0	0	0	. 0	0	3,262	3,059	209	5,589	0	0	. 0	0	0	0	8,495	18,746	28,013	32,75
Deemed Dividend Tax	0	0	0	. 0	0	997	935	64	1,708	0	0	0	0	0	0	2,596	5,728	8,560	10,008
Net Income After Tax	0	-2,247	-5,828	-12,533	-3,975	2,990	2,804	192	5,123	-41,458	-27,384	-20,002	-20,087	-20,795	-2,581	7,787	17,184	25,679	30.02
Retained Earnings	0	-2,247	-8,075	-20,608	-24,604	-21,613	-18,809	18,618	13,494	-54,953	-82,337	-102,340	-122,427	-143,221	-145,802	-138,015	-120,832	-95,153	-65,12
		·																******************	
CASH FLOW STATEMENT (Unit: '000US	5)																		
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	201
Cash Beginning		0	-2,247	-7,978	-20,415	-24,654	-23,440	-25,261	-32,718	-36,233	-52,816	-58,966	-61,937	-68,023	-79,842	-68,866	-49,756	-24,052	5,300
Cash Inflow (excluding G. Funds)	51,593	71,536	132,905	141,110	64,664	105,974	204,452	179,921	170,224	99,073	116,880	125,510	126,476	125,512	98,685	116,508	134,332	148,971	153,628
. ~	0			•		-	33,571	33,571	53,302	4,351	22,175	30,805	30,805	30,805	53,921	71,745	89,569	104.207	108,010
Net operating income	0	0	-106	-106	17,589	31,813						44,763	44,763	44,763	44,763	44,763	44,763	44.763	44,763
Depreciation costs		0	97	97	862	862	862	862	862	44,763	44,763	-			44,703	44,703	44,103	44,765	44,103
Long-term loans	\$1,593	71,536	132,914	141,120	46,212	73,299	170,020	145,488	116,059	49,959	49,942	49,942	50,908	49,944	. 0	0	0	•	•
Interest on deposits	0	0_	0	0	0	0	0	0	and describe	0		0	0	0				0	845
Cash Outflow (excluding G. Funds)	51,593	73,783	138,636	153,547	68,903	104,761	206,273	187,378	173,739	115,656	123,029	128,482	132,561	137,331	87,709	97,398	108,628	119,613	122,991
Investment	51,593	71,536	132,914	141,120	46,212	73,299	170,020	145,488	116,059	58,775	58,755	58,755	58,755	58,758	0	0	0	0	
Repayment for long-term loans	0	. 0	0	0	1,106	2,638	5,487	8,511	9,501	11,072	14,715	18,920	22,914	26,974	31,207	33,440	36,243	41,085	44,150
Interest on long-term loans	. 0	2,247	5,362	11,151	17,120	18,710	21,024	27,067	31,883	35,166	35,371	35,203	34,812	34,546	34,425	31,656	28,865	26,290	24,071
Business Turnover Tax	0	0	0	0	1,199	1,910	1,998	1,998	3,765	4,847	5,738	6,169	6,169	6,169	9,303	10,194	11,085	11,817	12,007
Income Tax	. 0	0	0	. 0	0	3,262	3,059	209	5,589	0	0	0	0	0	0	8,495	18,746	28,013	32,754
Deemed Dividend Tax	0	. 0	0	0	. 0	997	935	64	1,708	. 0	0	. 0	0	. 0	0	2,596	5,728	8,560	10,008
Interest on short-term loans	0	0	359	1,277	3,266	3,945	3,750	4,042	5,235	5,797	8,451	9,434	9,910	10,884	12,775	11,019	7,961	3,848	0
Cash Inflow - Cash Outflow	0	-2,247	-5,731	-12,437	-4,239	1,214	-1,820	-7,457	-3,516	-16,583	-6,149	-2,972	-6,085	-11,819	10,976	19,110	25,704	29,358	30,637
Cash Ending	0	-2,247	-7,978	-20,415	-24,654	-23,440	-25,261	-32,718	-36,233	-52,816	-58,966	-61,937	-68,023	-79,842	-68,866	-49,756	-24,052	5,306	35,943
Cash excess	0	0	. 0	0	0	0	0	. 0	0	0	0	0	. 0	0	. 0	0	0	5,306	35,943
Cash shortage	. 0	-2,247	7,978	-20,415	-24,654	-23,440	-25,261	-32,718	-36,233	-52,816	~58,966	-61,937	-68,023	-79,842	-68,866	-49,756	-24,052	0	
					····														
BALANCE SHEET (UNIT: '000US\$)	Ì							11			*								
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
(Assets)									·										
Current Assets	۰,	0	0	0	0	0	0	. 0	0	. 0	0	. 0	. 0	a	0	Ó	0	5,306	35,943
Cash & Deposit	ň	0	0	0	0	. 0	0	ó	0	0	0	0	. 0	0	. 0	0	0	5,306	35,943
Fixed Assets	51,593	123,128	255,946	396,970	442,320	514,758	683,915	828,541	943,738	957,750	971,741	985,733	909 725	1,013,719.	968,956	924,193	879,430	834,666	789,903
Construction costs	51,593	123,128	256,043	397,163	443,375	516,675	686,694	832,182	948,241			-	1,183,281		1,242,039	•	•	•	1,242,039
Accountilated depreciation	31,333	12.7,120	270,043	193	1,055	1,917	2,779	3,641	4,503	49,766	94,030	138,793			273,083	317,846	362,609	407,373	452,130
Net fixed assets		123,128	255,946	396,970	442,320	514,758	683,915	828,541	913,738	957,750	971,741	985,733	4.4	1,013,719	968,956	924,193	879,430	834,666	789,903
Total Assets	51,593 51,593	123,128	255,946	396,970	442,320	514,758	683,915	828,541	943,738	957,750	971,741	-		1,013,719		-	879,430	839,972	825,846
	31,393	123,120	233,940	290,770	412,320	214,736	083,913	0/0,341	743,730	377,730		707,733	777,127	1,01,0,717	700,730	724,173	- 077,4,V	037,772	023,040
(Liabilities and capital)					****											1.042.200			004.03
Liabilities	51,593	125,375	264,021	417,578	466,924	536,371	702,724	847,158	1 1							1,062,208		935,125	890,97
Current Liabilities (cross subsidy)	0	2,247	7,978	20,415	21,651	23,440	25,261	32,718	36,233	52,816	58,966	61,937	68,023	79,842	68,866	49,756	24,052	0	(
Fixed Liabilities (Long-term loan)	51,593	123,128	256,043	397,163	412,270	512,931	677,464	814,441	920,999	959,886			1,054,129				976,210	935,125	890,974
Capital	. 0	-2,247	8,075	-20,608	-21,604	-21,613	18,809	-18,618	13,491	-54,953	-82,337	102,340	-122,427	-143,221	-145,802	-138,015	-120,832	-95,153	-65,128
Investment in Kind By Gov. Funds	0	. 0	0	0	0	0	0	. 0	0	0	0	0	0	0	0	0	0	0	C
Net Income After Tax	0	-2,247	-5,828	-12,533	-3,995	2,990	2,804	192	5,123	-11,458	-27,384	-20,002	-20,087	-20,795	-2,581	7,787	17,184	25,679	30,02
Retained Earnings	0	-2,247	-8,075	-20,608	-24,604	-21,613	-18,809	18,618	-13,494	-54,953	-82,337	102,340	-122,427	-143,221	-145,802	-138,015	-120,832	-95,153	-65,128
Total Liabilities and capital	51,593	123,128	255,946	396,970	442,320	514,758	683,915	828,541	943,738	957,750	971,741	985,733	999,725	1,013,719	968,956	924,193	879,430	839,972	825,84
FINANCIAL INDICATORS																		•	
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	201
Working Ratio (%)	0.0%	0.0%	0.000	0.0%	23.0%	14.5%	13.8%	13.80 6	28.10	49.3%	11.7%	38.8%	38.8%	38.8%	47.0° o	12.9%	39.4%	37.0%	36.40
Operating Ratio (%)	0.0%	0.0%	0.01	0.0%	26.6%	16.70	16.0%	16.0%	29.20	95.5°	80.7%	75.0%	75.0%	75.0%	71.0%	64.8%	59.6° o	55.9%	55.00
Rate of Return on Net Fixed Assets	0.0%	0.0%	0.0%	0.0%	4.0%	6.2%	4.9%	4.300	5.6° a	0.5%	2 30	3.1%	3.1%	3.046	5.6%	7.8%	10.2°	12.5%	13.7%
Debt Service Coverage Ratio	0.0%	0.0%	-0.2%	-0.1%	101.2%	153.1%	129.9%	96.8%	130.9%	106.2%	133.6%	139.6%	130.9%	122.8%	150.4%	179.0%	206.3%	221.1%	223.9%
LACRE SCREECE CONTRACT RATIO																			

TABLE A8.4.2(3) The Financial Statements - Scenario 2

PROPERTY AND A GOOD OF A STATE OF	tion tion																								
PROFIT AND LOSS STATEMENT (UNIT:	Percent real court		0010	2010	2030	2221	2622	2022	2021	2025	2026	2022	2028	2029	2030	2021	2032	2033	2024	2035	2036	2037	2029	2039	2040
12	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027		CLEAN COLUMN TO A		2031	**********		2034				2038		: Electronic i
Operating Revenue	240,149	249,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	240,149	210,149	240,149	240,149
Operating Cost	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133	132,133
Personnel	\$\$,066	55,066	55,066	55,066	55,066	55 ,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066	55,066
Operations, maintenance & repair	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290	21,290
Administrations	13,013	11,013	11,013	11,013	. 11,013	11,013	11,013	11,013	11.013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013	11,013
Depreciation costs	44,763	44,763	44,763	41,763	44,763	44,763	44,763	44,763	44.763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	41,763	44,763	41.763	44,763	44,763	44,763
Net Operating Income	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	103,016	108.016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108.016	108,016
Non-operating Revenues	5,751	10,713	15,922	21,386	27,111	33,106	39,379	46,145	53,438	61,293	69,747	78,838	88,610	99,454	111,572	125,458	141,274	158,500	177,498	198,756	222,529	248,679	276,969	307,538	340,531
Interest on deposit	5,751	10,713	15,922	21,386	27,111	33,106	39,379	46,145	53,438	61,293	69,747	78.838	88,610	99,454	111,572	125,458	141,274	158,500	177,408	198,756	222,529	248,679	276,969	307,538	340,531
Non-operating Expenses	22,137	20,347	18,701	17,199	15,840	14,626	13,412	12,198	10,984	9,770	8,556	7,342	6,178	5,084	4,121	3,295	2,514	1,805	1,262	862	574	345	172	37	
Interest on long-term loans	22,137	20,347	18,701	17,199	15,840	14,626	13,412	12,198	10.984	9,770	8,556	7,342	6.178	5,084	4,121	3,295	2,514	1,805	1,262	862	574	345	172	57	-0
Interest on short-term loans	1 22,131	0		0	12,515	0	0	0	,		0	0	0	0	. 0	0	0	.,	0	0	0	- 0	0	0	ő
Net Income Before Tax	1 01 610	98,382	105,237	112,203	119,287	126,496	133,982	141,963	150,470	159,539	169,207	179,512	190,447	202,385	215,468	230,179	246,776	264,711	284,162	305,911	329,971	356,350	384.813	415,497	148,548
	91,630	****																 						ari erminanar er	
Business Turnover Tax	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007
Income Tax	35,830	38,869	41,954	45,088	48,276	51,520	54,889	58,480	62,308	66,389	70,740	75,377	80,298	85,670	91,557	98,177	105,646	113,717	122,470	132,256	143,083	154,954	167,763	181,570	196,443
Deemed Dividend Tax	10,948	11.876	12,819	13,777	14,751	15,742	16,772	17,869	19,039	20,286	21,615	23,032	24,536	26,177	27,976	29,999	32,281	34,747	37,421	40,412	43,720	47,347	51,261	55,480	60,024
Net Income After Tax	32,844	35,629	38,457	41,331	44,253	47,226	50,315	53,607	57,116	60,857	64,845	69,096	73,607	78,531	83,927	89,996	96,842	104,240	112,264	121,235	131,160	142,041	153,782	166,439	180,073
Retained Earnings	-32,284	3,346	41,803	83,134	127,386	174,613	224,927	278,534	335,650	396,507	461,352	530,447	604,054	682,585	766,512	856,508	953,350	1,057,590	1,169,854	1,291,089	1,422,249	1,554,290	1,718,073	1,884,512	2,061,585
CASH FLOW STATEMENT (Unit: 000US:																								·	
	2016	2017	2018	2019	2020	2021	2072	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Cash Beginning	35,943	66,955	99,513	133,662	169,445	206,913	246,116	288,407	333,990	383,083	435,916	492,738	553,810	621,586	697,326	784,112	882,964	930,626	1,108,802	1,242,227	1,390,806	1,554,243	1,731,059	1,922,113	2,128,322
Cash Inflow (excluding G. Funds)	158,530	163,492	168,701	174,165	179,891	185,885	192,158	198,924	206,218	214,073	222,526	231,617	241,389	252,233	264,352	278,237	294,054	311,280	330,188	351,536	375,308	401,458	429,749	460,317	493,311
Net operating income	108,016	108,016	103,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016	108,016
Depreciation costs	44,763	44,763	44,763	41,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	41,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763	44,763
Long-term loans	0	0	0	0	0	0	0	0	0	0	. 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest on deposits	5,751	10,713	15,922	21,386	27,111	33,106	39,379	46,145	53,438	61,293	69,747	78,838	88,610	99,454	111,572	125,458	141,274	158,500	177,408	198,756	222,529	248,679	276,969	307,538	340,531
Cash Outflow (excluding G. Funds)	127,519	130,934	134,553	138,382	142,423	146,682	149,867	153,341	157,125	161,239	165,705	170,545	173,613	176,493	177,566	179,385	186,391	193,104	196,763	202,956	211,872	224,642	238,695	254,109	270,972
Investment	0	. 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	. 0	0	0	0	0
Repayment for long-term loans	46,596	47,834	49,072	50,310	51,549	52,787	52,787	52,787	52,787	52,787	52,787	52,787	50,594	47,554	41,905	35,907	33,943	30,828	23,602	17,419	12,486	9,988	7,491	4,994	2,497
Interest on long-term loans	22,137	20,347	18,701	17,199	15,840	14,626	13,412	12,198	10,984	9,770	8,556	7,342	6,178	5,084	4,121	3,295	2,514	1,805	1,262	862	574	345	172	57	-0
Business Turnover Tax	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007
Income Tax	35,830	38,869	41,954	45,088	48,276	51,520	54,889	58,480	62,308	66,389	70,740	75,377	80,298	85,670	91,557	98,177	105,646	113,717	122,470	132,256	143,083	154,954	167,763	181,570	196,443
Deemed Dividend Tax	10,948	11,876	12,819	13,777	14,751	15,742	16,772	17,869	19,039	20,286	21,615	23,032	24,536	26,177	27,976	29,999	32,281	34,747	37,421	40,412	43,720	47,347	51,261	55,480	60,024
Interest on short-term loans	0	0	0	0	0	0	0	0	. 0	0	0	0	0	0	0	. 0	0	0	0	0	0	0	0	0	0
Cash Inflow • Cash Outflow	31,012	32,558	34,148	35,784	37,467	39,203	42,291	45,583	49,093	52,834	56,821	61,072	67,776	75,740	86,785	98,852	107,662	118,176	133,425	148,579	163,437	176,816	191,054	206,208	222,339
Cash Ending	66,955	99,513	133,662	169,445	206,913	246,116	288,407	333,990	383,083	435,916	492,738	553,810	621,586	697,326	784,112	882,964	990,626	1,108,802	1,242,227	1,390,806	1,554,243	1,731,059	1,922,113	2,128,322	2,350,660
Cash excess	66,955	99,513	133,662	169,445	206,913	246,116	288,407	333,990	383,083	435,916	492,738	553,810	621,586	697,326	784,112	882,964	990,626	1,108,802	1,242,227	1,390,806	1,554,243	1,731,059	1,922,113	2,128,322	2,350,660
Cash shortage	0	. 0	0	0	0	0	0	0	0	0	0	. 0	0	0	0	0	0	0	0	0	0	0	0	0	. 0
												<u></u>				· · · · · · · · · · · · · · · · · · ·				······					
BALANCE SHEET (UNIT: 000US\$)	1.			•														*							
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
(Assets)	Ī						TO THE OWNER OF THE OWNER OWNE								····	-					· · · · · · · · · · · · · · · · · · ·				
Current Assets	66,955	99,513	133,652	169,445	206,913	246,116	288,407	333,990	383,083	435,916	492,738	553,810	621,586	697,326	784,112	882,964	990,626	1,108,802	1,242,227	1,390,806	1,554,243	1,731,059	1,922,113	2,128,322	2,350,660
Cash & Deposit	66,955	99,513	133,662	169,445	206,913	246,116	288,407	333,990	383,083	435,916	492,738	553,810	621,586	697,326	784,112	882,964							1,922,113		
Fixed Assets	745,140	700,376	•		566,087	521,323	476,560	431,797	387,033	342,270	297,507	252,744	207,980	163,217	118,454	73,690	28,927	-15,836						284,416	
Construction costs					1,242,039	-						-				•		•		•	•	•	-	•	-
Accountilated depreciation	496,899	541,663		631,189	675,952			810,242	855,006														1,481,692		
Net fixed assets	745,140	700,376	•	,	566,087	521,323		431,797		342,270	297,507	252,744		163,217	118,454	73,690		-15,836					-239,653		
Total Assets	812,095	799,890	•	780,295	772,999	767,439	•	•	770,116				829,566			-	•			-	•	•	1,682,461	,	- 1
(Liabilities and capital)	í																_ 						representativa prose	*	
Liabilities	844,379	796,544	747 472	697,161	645,613	592,826	540,039	487,253	434,466	381,679	328,893	276,106	225,512	177,958	136,054	100,146	66,203	35,375	11,773	-5,646	-18,132	-28,121	-35,612	-40,606	-43,104
Current Liabilities (cross subsidy)	017,.70	.,,,,,,,,	6	0,,,,,,,,,	047,075	772,010	0	0,233	0	0	320,033	210,100	0	0.00		100,140	00,213	0	0	-5,040 N	0,132	0	0	0	0
Fixed Liabilities (Long-term loan)	814,379	.796,544	747,472		645,613	592,826	\$40,039	487,253	434,466	381,679	328,893	276,106	225,512	177,958	136,054	100,146	66,203	35,375	11,773	-5.646	-18,132	-28,121	-35,612	-40,606	-43,104
Capital	I -		-											682,585	766,512		953,350			· · · · · ·					
Investment in Kind By Gov. Funds	-32,284	3,346	41,803	83,134 0	127,386	174,613	221,927	278,534	335,650	396,507	461,352	530,447	604,054	002,303 A	700,312	\$56,508 n	222,020 A	0	1,107,034 ^	1,291,089	1,422,249	1,564,290	1,710,073	1,884,512 O	L.V.4,131
Net Income After Tax	,	24 (20	20 457		14263	. (2.22/ ·		65 ZAT	57.116	V 000	ا میمانی	40.000	72.647	70 671		\$0.00c	04 943		11224	121.224		142011	·		180.072
Retained Earnings	32,844	35,629	38,457	41,331	41.253	17.226	50,315	53,607	57,116	60,857	64,845	69,096	73,607	78,531	83,927	89,996	96,812	104,240	112,261	· · · · · · · · · · · · · · · · · · ·	131,160	142,041	153,782	166,439	180,073
Total Liabilities and capital	-32,284	3,346	41,803	83,134	127,386	174.613	224,927	278,534	335,650	396,507	461,352	530,447	604,054	682,585	766,512	855,508							1,718,073		
s cost manimics sud calutar	812,095	799,890	789,275	780,295	772,999	767,439	764,967	765,787	770,116	778,186	790,244	806,553	829,566	860,543	902,566	A70'074	1,019,333	1,092,900	1,101,021	1,400,445	1,494,017	1,330,170	1,682,461	1,043.900	2,021,431
LINANCIA DINOLTONO	٠ .																								
HNANCIAL INDICATORS	 	A											20.50	2022		****				****					
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Working Ratio (* a)	36.4%	36.4%	36.4%		36.4%	35.4%	36.4%	36.4° a	36.4%	36,4%	36.400	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%	36.4%
Operating Ratio (%)	55.0%	55.0%	55.0%		55.0% ā	55.0° 6	55.0%	55.0° i	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0° 6	55.0%	55.0%	\$5.0% o
Rate of Return on Net Fixed Assets	14.5%	15.4%	16.5%		19.1%	20.7%	22.7%	25.0° á	27.9%	31.6%	36.3%	42.7%	\$1.9%	66.2%	91.2%	146.6%	373.4%	-682.1%	-178.2%	-102.5%	72.0%	-55.4%	-45.1%	-38.0%	-32.8° e
Debt Service Coverage Ratio	222.3%	224.1%	225.4%	226.3%	226.7%	226.6%	230.8%	235.1%	239.6%	244.2° o	249.1%	251.1%	269.1%	290.2%	331.9°6	389.7%	419.1%	468.2° é	614.5%	835.846	1169.8%	1478.5%	1993.5%	3024.3%	6118.0%

TABLE A8.4.2(4) The Financial Statements - Scenario 3

INDOCES AND LOSS OF LIES WAS ABOUT.	AAA TICC.																		
PROFIT AND LOSS STATEMENT (UNIT: Y	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Land Lease & Royalty Revenue	0	0	0	0	8,111	8,253	8,270	8,270	16,517	24,615	21,798	24,886	24,886	24,886	33,147	33,330	33,513	33,663	33,682
Operating Cost	, o				851	851	851	851	851	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431
Personnel	0	0	0	0	0	0	0	0	0	0	0	0	0	. 0	0	0	0	O	0
Operations, maintenance & repair	- 0	0	0	0	0	. 0	0	0	0	0	0	0	. 0	0	0	0	0	0	0
Administrations	0	Đ	0	0	. 0	0	. 0	. 0	0	0	0	0	0	0	0	0	0	0	0
Depreciation costs	0	0	0	0	851	851	851	851	851	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431
Net Operating Income	. 0	0	()	0	7,261	7.402	7,420	7,420	15,667	16,184	16,367	16,455	16,455	16,455	24,716	21,899	25,082	25,232	25,252
Non-operating Revenues	0	0	0	0	0	0	0	0	0	v	0	0	0	0	U	0	. 0	0	. 0
Interest on deposit	0	0	0	. 0	0	0	0	: 0	0	0	0	0	0	. 0	0	0	0	0	0
Non-operating Expenses	. 0	2,169	4,706	7,325	9,184	10,841	13,441	15,923	17,435	17,279	15,879	14,412	13,010	11,755	10,614	9,588	8,740	8,074	7,543
Interest on long-term loans	. 0	2,169	4,705	7,325	9,184	10,844	13,441	15,923	17,435	17,279	15,879	14,412	13,010	11,755	10,614	9,588	8,740	8,074	7,543
Interest on short-term loans	0	0	0	0	0		0	0	0	0	0	0	0	0	0	0	0	. 0	()
Net Income Before Tax	0	-2,169	-4,706	-7,325	-1,924	-3,442	-6,021	-8,503	1,769	-1,095	188	2,043	3,445	4,700	14,102	15,311	16,341	17,158	17,709
Business Turnover Tax	0	0	. 0	0	406	413	414	414	826	1,231	1,240	1,244	1,244	1,244	1,657	1,666	1,676	1,683	1,684
Income Tax	0	0	0	0	0	0_	0	0	0	0		359	991	1,555	5,600	6,140	6,600	6,964	7,211
Deemed Dividend Tax	0	0	0	0 2 2 2 5	0	0	0	0	0	0	-752	110 330	303 908	475	1,711	1,876	2,017	2,128	2,203
Net Income After Tax Retained Earnings	0	-2,169 -2,169	-4,706 -6,875	-7,325 -14,200	-2,329 -16,529	-3,855 -20,384	-6,435 -26,819	-8,916 -35,735	-2,595 -38,330	-2,326 -40,655	-41,408	-41.078	-40,170	1,426 -38,745	5,133 -33,611	5,628 -27,983	6,050 -21,933	6,383 -15,550	6,610 -8,940
Retailed Earlings	l	-2,107	-0,673	-14,200	-10,329	-20,364	*20,019	-55,135	-36,330	-40,033	-41,400	-41,076	~10,110	-50,143	*33,011	-21,703	-21,733	•13,330	-0,710
CASH FLOW STATEMENT (Unit: 000US\$	5							•				•							
Contract programmer (care overes	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash Beginning		0	-2,169	-6.875	-14,200	-16,746	-22,066	-31,254	-43,923	-51,269	-52,328	-53,396	-55,618	-58,976	63,083	-64,465	66,334	-69,317	-73,524
Cash Inflow (excluding G. Funds)	49,799	58,263	60,142	46,609	54,731	81,126	82,164	63,584	39,244	24,615	24,798	24,886	24,885	24,886	33,147	33,330	33,513	33,663	33,682
Net operating income	. 0	0	0	0	7,261	7,402	7,420	7,420	15,667	16,184	16,367	16,455	16,455	16,455	24,716	24,899	25,082	25,232	25,252
Depreciation costs	- 0	0	0	0	851	851	851	851	851	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431
Long-term loans	49,799	58,263	60,142	46,609	46,620	72,873	73,894	55,314	22,727	0	. 0	0	0	0	0	., 0	0	0	. 0
Interest on deposits	0	0	0	0	0	0	. 0	. 0	0	0	0	. 0	0	0	. 0	0	0	. 0	0
Cash Outflow (excluding G. Funds)	49,799	60,431	64,848	53,934	57,277	86,445	91,353	76,253	46,590	25,673	25,866	27,108	28,244	28,993	34,529	35,199	36,496	37,869	38,828
Investment	49,799	58,263	60,142	46,609	45,620	72,873	73,894	55,314	22,727	0	0	. 0	0	0	0	0	0	0	0
Repayment for long-term loans	0	. 0	0	0	1,067	2,316	3,604	4,603	5,602	7,164	8,747	10,982	12,696	13,964	14,946	15,928	17,464	19,021	20,186
Interest on long-term loans	0	2,169	4,706	7,325	9,184	10,844	13,441	15,923	17,435	17,279	15,879	14,412	13,010	11,755	10,614	9,588	8,740	8,074	7,543
Business Turnover Tax	. 0	. 0	0	0	406	413	414	414	826	1,231	1,240	1,244	1,244	1,244	1,657	1,666	1,676	1,683	1,684
Income Tax Decemed Dividend Tax	0	. 0	0	0	. 0	0	0	0	0	0	0	359 110	991	1,555	5,600	6,140	6,600	6,964	7,211
Interest on short-term loans	"	•	ó	0	. 0	. 0	.0	0	0	0	0	0	303 0	475 0	1,711	1,876	2,017 0	2,128 0	· 2,203
	n n								. •					υ.					
	\ <u>-</u>	-2 169		.7 375	-2 \$45	5 3 2 0	0 190	.12.669	7 116	1.050	.1 040	-2221	-3.359	-4 107					3 145
Cash Inflow - Cash Outflow	0	-2,169	-4,706	-7,325 -14,200	-2,546	-5,320 -22,066	-9,189 -31,254	-12,669	-7,346 -\$1,269	-1,059 -52,328	-1,069	-2,72 1	-3,358 -58 976	-4,107 -63,083	-1,382	-1,869	-2,983	4,207	-5,145
Cash Inflow - Cash Outflow Cash Ending	\ <u>-</u>			-7,325 -14,200 0	-2,546 -16,746	-5,320 -22,066 0	-9,189 -31,254 0	-43,923	-7,346 -51,269 0	-1,059 -52,328 0	-1,069 -53,396 0	-2,221 -55,618 0	-3,358 -58,976 0	-4,107 -63,083 0					-5,145 -78,669
Cash Inflow - Cash Outflow	0	-2,169 -2,169	-4,706 -6,875	-14,200	-16,746	-22,066	-31,254		-51,269	-52,328	-53,396	-55,618	-58,976	-63,083	-1,382 -64,465	-1,869 -66,334	-2,983 -69,317	-4,207 -73,524	-78,669
Cash Inflow - Cash Outflow Cash Ending Cash excess	0 0 0	-2,169 -2,169 0	-4,706 -6,875 0	-14,200 0	-16,746 0	-22,066 0	-31,254 0	-43,923 0	-51,269 0	·52,328 0	-53,396 0	-55,618 0	-58,976 0	-63,083 0	-1,382 -64,465 0	-1,869 -66,334 0	-2,983 -69,317 0	-4,207 -73,524 0	-78,669 0
Cash Inflow - Cash Outflow Cash Ending Cash excess	0 0 0	-2,169 -2,169 0	-4,706 -6,875 0	-14,200 0	-16,746 0	-22,066 0	-31,254 0	-43,923 0	-51,269 0	·52,328 0	-53,396 0	-55,618 0	-58,976 0	-63,083 0	-1,382 -64,465 0	-1,869 -66,334 0	-2,983 -69,317 0	-4,207 -73,524 0	-78,669 0
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage	0 0 0	-2,169 -2,169 0	-4,706 -6,875 0	-14,200 0	-16,746 0	-22,066 0	-31,254 0	-43,923 0	-51,269 0	·52,328 0	-53,396 0	-55,618 0	-58,976 0	-63,083 0	-1,382 -64,465 0	-1,869 -66,334 0	-2,983 -69,317 0	-4,207 -73,524 0	-78,669 0
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: YOOUS\$) (Assets)	0 0 0	-2,169 -2,169 0 -2,169	-4,706 -6,875 0 -6,875	-14,200 0 -14,200	-16,746 0 -16,746	-22,066 0 -22,066	-31,254 0 -31,254 2003	-43,923 0 -43,923	-51,269 0 -51,269	-52,328 0 -52,328	-53,396 0 -53,396	-55,618 0 -55,618 2008	-58,976 0 -58,976	-63,083 0 -63,083	-1,382 -64,465 0 -64,465	-1,869 -66,334 0 -66,334	-2,983 -69,317 0 -69,317	-4,207 -73,524 0 -73,524	-78,669 0 -78,669 2015
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: VOOUS\$) (Assets) Current Assets	0 0 0 0 0	-2,169 -2,169 0 -2,169	-4,706 -6,875 0 -6,875	-14,200 0 -14,200 2000	-16,746 0 -16,746 2001	-22,066 0 -22,066 2002	-31,254 0 -31,254 2003	-43,923 0 -43,923 2004	-51,269 0 -51,269 2005	-52,328 0 -52,328 2006	-53,396 0 -53,396	-55,618 0 -55,618 2008	-58,976 0 -58,976 2009	-63,083 0 -63,083	-1,382 -64,465 0 -64,465	-1,869 -66,334 0 -66,334 2012	-2,983 -69,317 0 -69,317 2013	-4,207 -73,524 0 -73,524 2014	-78,669 0 -78,669 2015
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: VOOUS\$) (Assets) Current Assets Cash & Deposit	1997	-2,169 -2,169 0 -2,169	4,706 -6,875 0 -6,875 1999	-14,200 0 -14,200 2000 0	-16,746 0 -16,746 2001 0	-22,066 0 -22,066 2002	-31,254 0 -31,254 2003 0	-43,923 0 -43,923 2004	-51,269 0 -51,269 2005	-52,328 0 -52,328 2006	-53,396 0 -53,396 2007	-55,618 0 -55,618 2008	-58,976 0 -58,976 2009	-63,083 0 -63,083 2010 0	-1,382 -64,465 0 -64,465 2011	-1,869 -66,334 0 -66,334 2012	-2,983 -69,317 0 -69,317 2013	-4,207 -73,524 0 -73,524 2014	-78,669 0 -78,669 2015
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: VOOUS\$) (Assets) Current Assets Cash & Deposit Fixed Assets	1997 0 0 0 0 49,799	-2,169 -2,169 0 -2,169 1998 0 0	4,706 -6,875 0 -6,875 1999 0 0 168,203	-14,200 0 -14,200 2000 0 0 214,812	-16,746 0 -16,746 2001 0 0 260,582	-22,066 0 -22,066 2002 0 0 332,604	-31,254 0 -31,254 2003 0 0 405,647	-43,923 0 -43,923 2004 0 0 460,110	-51,269 0 -51,269 2005 0 0 481,987	-52,328 0 -52,328 2006 0 0 473,556	-53,396 0 -53,396 2007 0 0 465,125	-55,618 0 -55,618 2008 0 0 456,695	-58,976 0 -58,976 2009 0 448,264	-63,083 0 -63,083 2010 0 0 439,833	-1,382 -64,465 0 -64,465 2011 0 0 431,402	-1,869 -66,334 0 -66,334 2012 0 0 422,972	-2,983 -69,317 0 -69,317 2013 0 0 414,541	-4,207 -73,524 0 -73,524 2014 0 0 406,110	-78,669 0 -78,669 2015 0 0 397,679
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: VOOUS\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs	0 0 0 0 0 1997 0 0 49,799 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812	-16,746 0 -16,746 2001 0 0 260,582 261,432	-22,066 0 -22,066 2002 0 0 332,604 334,305	-31,254 0 -31,254 2003 0 0 405,647 408,199	-43,923 0 -43,923 2004 0 0 460,110 463,513	-51,269 0 -51,269 2005 0 0 481,987 486,240	-52,328 0 -52,328 2006 0 0 473,556 486,240	-53,396 0 -53,396 2007 0 0 465,125 486,240	-55,618 0 -55,618 2008 0 0 456,695 486,240	-58,976 0 -58,976 2009 0 448,264 485,240	-63,083 0 -63,083 2010 0 0 439,833 486,240	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240	-78,669 0 -78,669 2015 0 0 397,679 486,240
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation	0 0 0 0 0 1997 0 0 49,799 49,799 0	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 0	-14,200 0 -14,200 2000 0 0 214,812 214,812 0	-16,746 0 -16,746 2001 0 0 260,582 261,432 851	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545	-58,976 0 -58,976 2009 0 448,264 486,240 37,976	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accountalted depreciation Net fixed assets	0 0 0 0 0 1997 0 49,799 49,799 0 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 0 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 0 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 0 214,812	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695	-58,976 0 -58,976 2009 0 0 448,264 486,240 37,976 448,264	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402	-1,869 -66,334 0 -66,334 2012 0 0 422,972 486,240 63,268 422,972	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accounulated depreciation Net fixed assets Total Assets	0 0 0 0 0 1997 0 0 49,799 49,799 0	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 0	-14,200 0 -14,200 2000 0 0 214,812 214,812 0	-16,746 0 -16,746 2001 0 0 260,582 261,432 851	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545	-58,976 0 -58,976 2009 0 448,264 486,240 37,976	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accountated depreciation Net fixed assets Total Assets (Liabilities and capital)	0 0 0 0 0 1997 0 49,799 49,799 0 49,799 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 0 214,812 214,812	2001 0 -16,746 2001 0 0 260,582 261,432 851 260,582 260,582	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 460,110	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 456,695	-58,976 0 -58,976 2009 0 448,264 486,240 37,976 448,264 448,264	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402	-1,869 -66,334 0 -66,334 2012 0 0 422,972 486,240 63,268 422,972 422,972	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 405,110	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities	0 0 0 0 0 1997 0 49,799 49,799 49,799 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 0 214,812 214,812 229,012	2001 0 -16,746 2001 0 0 260,582 261,432 851 260,582 250,582 277,111	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 450,110	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556 514,212	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 456,695	-58,976 0 -58,976 2009 0 448,264 486,240 37,976 448,264 448,264	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268 422,972 422,972 450,955	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 405,110	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accountlated depreciation Not fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy)	0 0 0 0 0 1997 0 49,799 49,799 49,799 49,799 0	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230 2,169	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 168,203 168,203 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 0 214,812 214,812 224,812 14,200	2001 0 -16,746 2001 0 0 260,582 261,432 851 260,582 250,582 277,111 16,746	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647 432,466 31,254	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618	-58,976 0 -58,976 2009 0 448,264 486,240 37,976 448,264 448,264 458,434 58,976	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833 478,578 63,083	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402 465,014 64,465	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268 422,972 422,972 450,955 66,334	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 405,110 421,660 73,524	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities	0 0 0 0 0 1997 0 49,799 49,799 49,799 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 0 214,812 214,812 229,012	0 -16,746 -16,	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647 432,466 31,254 401,212	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 450,110	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618 442,155	-58,976 0 -58,976 2009 0 0 448,264 486,240 37,976 448,264 448,264 448,264 488,434 58,976 429,459	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402 465,014 64,465 400,549	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268 422,972 422,972 450,955	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 405,110	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,950
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accountated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan)	0 0 0 0 0 0 49,799 49,799 49,799 49,799 0 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230 2,169 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 168,203 175,078 6,875 168,203	-14,200 0 -14,200 2000 2000 214,812 214,812 0 214,812 214,812 214,812 229,012 14,200 214,812	2001 0 -16,746 2001 0 0 260,582 261,432 851 260,582 250,582 277,111 16,746	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647 432,466 31,254	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618	-58,976 0 -58,976 2009 0 448,264 486,240 37,976 448,264 448,264 458,434 58,976	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833 478,578 63,083 415,495	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402 465,014 64,465	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268 422,972 422,972 450,955 66,334 384,621	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital	0 0 0 0 0 0 49,799 49,799 49,799 49,799 0 49,799 0	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 108,061 108,061 -2,169	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 168,203 168,203 -6,875	-14,200 0 -14,200 2000 2000 214,812 214,812 0 214,812 214,812 214,812 214,812 -14,200 214,812 -14,200	0 -16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 260,582 277,111 16,746 260,365 -16,529	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922 -20,384	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 403,647 432,466 31,254 401,212 -26,819	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884 -40,655	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618 442,155 -41,078	-58,976 0 -58,976 2009 0 0 448,264 486,240 37,976 448,264 448,264 448,264 458,434 58,976 429,459 -40,170	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833 478,578 63,083 415,495 -38,745	-1,382 -64,465 0 -64,465 2011 0 0 0 431,402 486,240 54,837 431,402 431,402 465,014 64,465 400,549 -33,611	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,950 -8,940
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loon) Capital Investment in Kind By Gov. Funds	1997 0 0 0 0 49,799 49,799 49,799 49,799 0 49,799 0 0 0 0	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230 2,169 108,061 -2,169 0	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 175,078 6,875 168,203 -6,875	-14,200 0 -14,200 2000 2000 0 0 214,812 214,812 214,812 214,812 14,200 214,812 -14,200 0	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 277,111 16,746 260,365 -16,529 0	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922 -20,384 0	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647 432,466 31,254 401,212 -26,819 0	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735 0	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330 0	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884 -40,655 0	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408 0	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618 442,155 -41,078 0	-58,976 0 -58,976 2009 0 0 448,264 486,240 37,976 448,264 448,264 488,434 58,976 429,459 -40,170 0	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833 478,578 63,083 415,495 -38,745 0	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 455,014 64,465 400,549 -33,611 0	-1,869 -66,334 0 -66,334 2012 0 422,972 485,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983 0	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933 0	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550 0	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,950 -8,940 0
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accommutated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (tong-term loon) Capital Investment in Kind By Gov. Funds Net Income After Tax	1997 0 0 0 0 49,799 49,799 0 49,799 49,799 0 49,799 0 49,799 0 0 0 0	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230 2,169 108,061 -2,169 0 -2,169	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 175,078 6,875 168,203 -6,875 168,203 -6,875 168,203 -6,875	-14,200 0 -14,200 2000 0 0 214,812 214,812 0 214,812 229,012 14,200 214,812 -14,200 0 -7,325	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 277,111 16,746 260,365 -16,529 0 -2,329	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922 -20,384 0 -3,855	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647 432,466 31,254 401,212 -26,819 0 -6,435	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735 0 -8,916	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330 0 -2,595	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884 -40,655 0 -2,326	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408 0 -752	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618 442,155 -41,078 0 330	-58,976 0 -58,976 2009 0 0 448,264 486,240 37,976 448,264 448,264 488,434 58,976 429,459 -40,170 0 908	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833 478,578 63,083 415,495 -38,745 0 1,426	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402 455,014 64,465 400,549 -33,611 0 5,133	-1,869 -66,334 0 -66,334 2012 0 422,972 485,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983 0 5,628	-2,983 -69,317 0 -69,317 2013 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933 0 6,050	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550 0 6,383	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,569 397,679 397,679 406,619 78,669 327,950 -8,940 0 6,610
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: 000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accommulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital	1997 0 0 0 0 49,799 49,799 49,799 49,799 0 49,799 0 0 0 0	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230 2,169 108,061 -2,169 0 -2,169	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 0 168,203 168,203 175,078 6,875 168,203 -6,875 168,203 -6,875	-14,200 0 -14,200 2000 0 0 214,812 214,812 214,812 229,012 14,200 214,812 -14,200 0 -7,325 -14,200	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 277,111 16,746 260,365 -16,529 0 -2,329 -16,529	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 332,604 352,988 22,066 330,922 -20,384 0 -3,855 -20,384	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647 432,466 31,254 401,212 -26,819 0 -6,435 -26,819	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735 0 -8,916 -35,735	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330 0 -2,595 -38,330	-52,328 0 -52,328 2006 0 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884 -40,655 0 -2,326 -40,655	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408 0 -752 -41,408	-55,618 0 -55,618 2008 0 0 456,695 486,240 29,545 456,695 497,773 55,618 442,155 -41,078 0 330 -41,078	-58,976 0 -58,976 2009 0 0 448,264 486,240 37,976 448,264 448,264 458,976 429,459 -40,170 908 -40,170	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833 478,578 63,083 415,495 -38,745 0 1,426 -38,745	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 455,014 64,465 400,549 -33,611 0 5,133 -33,611	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983 0 5,628 -27,983	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933 0 6,050 -21,933	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550 0 6,383 -15,550	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,950 -8,940 0 6,610 -8,940
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets (Liabilities and capital) Liabilities Current Liabilities (tong-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings	1997 0 0 0 0 49,799 0 49,799 0 49,799 0 49,799 0 49,799 0 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230 2,169 108,061 -2,169 -2,169 -2,169 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 168,203 -6,875 168,203 -5,875 0 -4,706 -6,875 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 214,812 229,012 14,200 214,812 -14,200 0 -7,325 -14,200 214,812	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 277,111 16,746 260,365 -16,529 0 -2,329 -16,529 260,582	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922 -20,384 0 -3,855 -20,384 332,604	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647 432,466 31,254 401,212 -26,819 0 -6,435 -26,819 405,647	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735 0 -8,916 -35,735 460,110	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330 0 -2,595 -38,330 481,987	-52,328 0 -52,328 2006 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884 -40,655 0 -2,326 -40,655 473,556	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408 0 -752 -41,408 465,125	-55,618 0 -55,618 2008 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618 442,155 -41,078 0 330 -41,078 456,695	-58,976 0 -58,976 2009 0 0 448,264 486,240 37,976 448,264 48,264 48,264 48,434 58,976 429,459 -40,170 0 908 -40,170 418,264	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 478,578 63,083 415,495 -38,745 0 1,426 -38,745 439,833	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402 465,014 64,465 400,549 -33,611 0 5,133 -33,611 431,402	-1,869 -66,334 0 -66,334 2012 0 0 422,972 486,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983 0 5,628 -27,983 422,972	-2,983 -69,317 0 -69,317 2013 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933 0 6,050 -21,933 414,541	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550 0 6,383 -15,550 406,110	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,650 -8,940 0 6,610 -8,940 397,679
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: 000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital	1997 0 0 0 0 49,799 0 49,799 49,799 0 49,799 0 0 49,799 0 49,799 1997	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230 2,169 0 0 -2,169 -2,169 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 175,078 6,875 168,203 -5,875 0 -4,706 -6,875 168,203	-14,200 0 -14,200 2000 214,812 214,812 214,812 224,812 229,012 14,200 0 -7,325 -14,200 214,812	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 277,111 16,746 260,365 -16,529 0 -2,329 -16,529 260,582	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922 -20,384 0 -3,855 -20,384 332,604	-31,254 0 -31,254 2003 0 0 405,647 408,199 2,552 405,647 405,647 432,466 31,254 401,212 -26,819 0 -6,435 -26,819 405,647	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735 0 -8,916 -35,735 460,110	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330 0 -2,595 -38,330 481,987	-52,328 0 -52,328 2006 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884 -40,655 0 -2,326 -40,655 473,556	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408 0 -752 -41,408 465,125	-55,618 0 -55,618 2008 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618 442,155 -41,078 0 330 -41,078 456,695	-58,976 0 -58,976 2009 0 0 448,264 48,264 48,264 448,264 448,264 458,434 58,976 429,459 -40,170 0 908 -40,170 418,264	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 439,833 478,578 63,083 415,495 -38,745 0 1,426 -38,745 439,833	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 455,014 64,465 400,549 -33,611 0 5,133 -33,611 431,402	-1,869 -66,334 0 -66,334 2012 0 0 422,972 485,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983 0 5,628 -27,983	-2,983 -69,317 0 -69,317 2013 0 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933 0 6,050 -21,933	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550 0 6,383 -15,550 406,110	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,950 -8,940 0 6,610 -8,940 397,679
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: '000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accommulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL INDICATORS	0 0 0 0 0 0 49,799 0 49,799 0 49,799 0 49,799 0 0 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 108,061 -2,169 0 -2,169 -2,169 -2,169 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 168,203 -175,078 6,875 168,203 -5,875 0 -4,706 -6,875 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 214,812 229,012 14,200 214,812 -14,200 0 -7,325 -14,200 214,812	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 277,111 16,746 260,365 -16,529 0 -2,329 -16,529 260,582	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922 -20,384 0 0 -3,855 -20,384 332,604	2003 2003 0 405,647 408,199 2,552 405,647 432,466 31,254 401,212 -26,819 0 -6,435 -26,819 405,647 2003 0.0%	-43,923 0 -43,923 2004 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735 0 -8,916 -35,735 460,110 2004 0.0%	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330 0 -2,595 -38,330 481,987	-52,328 0 -52,328 2006 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884 -40,655 0 -2,326 -40,655 473,556 2006 0.0%	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408 0 -752 -41,408 465,125	-55,618 0 -55,618 2008 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618 442,155 -41,078 456,695 2008 0 0 0 0 0 0 0 0 0 0 0 0 0	-58,976 0 -58,976 2009 0 448,264 486,240 37,976 448,264 48,264 48,264 48,264 48,264 48,264 48,434 58,976 429,459 -40,170 0 908 -40,170 418,264	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 478,578 63,083 415,495 -38,745 0 1,426 -38,745 439,833 2010 0.0%	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402 465,014 64,465 400,549 -33,611 0 5,133 -33,611 431,402 2011 0.0%	-1,869 -66,334 0-66,334 2012 0 0 422,972 486,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983 0 5,628 -27,983 422,972 2012 0.0%	-2,983 -69,317 0 -69,317 2013 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933 0 6,050 -21,933 414,541 2013 	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550 0 6,383 -15,550 406,110	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,950 -8,940 0 6,610 -8,940 397,679
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: VOOUS\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL INDICATORS Working Ratio (%) Operating Ratio (%)	0 0 0 0 0 49,799 49,799 0 49,799 0 49,799 0 0 49,799 0 0 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 110,230 2,169 108,061 -2,169 -2,169 -2,169 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 175,078 6,875 168,203 -4,706 -6,875 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 214,812 229,012 14,200 214,812 -14,200 0 -7,325 -14,200 214,812 2000 0.0°°°	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 277,111 16,746 260,365 -16,529 0 -2,329 -16,529 260,582 2001 0.0% 10.5%	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922 -20,384 0 0 -3,855 -20,384 332,604	2003 0 -31,254 2003 0 405,647 408,199 2,552 405,647 432,466 31,254 401,212 -26,819 0 -6,435 -26,819 405,647 2003 0.0% 10.3%	-43,923 0 -43,923 2004 0 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735 0 -8,916 -35,735 460,110 2004 0.0% 10.3%	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330 0 -2,595 -38,330 481,987	-52,328 0 -52,328 2006 0 473,556 486,240 12,684 473,556 473,556 473,556 514,212 52,328 461,884 -40,655 0 -2,326 -40,655 473,556 2006 0.0% 34,3%	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408 0 -752 -41,408 465,125	-55,618 0 -55,618 0 -55,618 0 0 0 456,695 486,240 29,545 456,695 456,695 477,773 55,618 442,155 -41,078 456,695 2008 0 0 330 -41,078 456,695 2008 0 0 0 33.0 -41,078 456,695	-58,976 0 -58,976 2009 0 448,264 486,240 37,976 448,264 48,261 458,434 58,976 429,459 -40,170 0 908 -40,170 448,264 2009 0.0% 33,9%	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 478,578 63,083 415,495 -38,745 0 1,426 -38,745 439,833 2010 0.0% 33,9%	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402 455,014 64,465 400,549 -33,611 0 5,133 -33,611 431,402 2011 0.0% 25,4%	-1,869 -66,334 0-66,334 2012 0 0 422,972 486,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983 0 5,628 -27,983 422,972 2012 0.0% 25,3%	-2,983 -69,317 0 -69,317 2013 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933 0 6,050 -21,933 414,541 2013 	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550 0 6,383 -15,550 406,110 2014 0.0% 25,0%	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,650 -8,940 0 0 6,610 -8,940 397,679
Cash Inflow - Cash Outflow Cash Ending Cash excess Cash shortage BALANCE SHEET (UNIT: 000US\$) (Assets) Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL INDICATORS Working Ratio (%a)	0 0 0 0 0 0 49,799 0 49,799 0 49,799 0 49,799 0 0 49,799	-2,169 -2,169 0 -2,169 1998 0 0 108,061 108,061 108,061 108,061 -2,169 0 -2,169 -2,169 -2,169 108,061	4,706 -6,875 0 -6,875 1999 0 0 168,203 168,203 168,203 168,203 -175,078 6,875 168,203 -5,875 0 -4,706 -6,875 168,203	-14,200 0 -14,200 2000 0 0 214,812 214,812 214,812 229,012 14,200 214,812 -14,200 0 -7,325 -14,200 214,812	-16,746 0 -16,746 2001 0 0 260,582 261,432 851 260,582 277,111 16,746 260,365 -16,529 0 -2,329 -16,529 260,582	-22,066 0 -22,066 2002 0 0 332,604 334,305 1,701 332,604 332,604 352,988 22,066 330,922 -20,384 0 0 -3,855 -20,384 332,604	2003 2003 0 405,647 408,199 2,552 405,647 432,466 31,254 401,212 -26,819 0 -6,435 -26,819 405,647 2003 0.0%	-43,923 0 -43,923 2004 0 460,110 463,513 3,402 460,110 495,846 43,923 451,923 -35,735 0 -8,916 -35,735 460,110 2004 0.0%	-51,269 0 -51,269 2005 0 0 481,987 486,240 4,253 481,987 481,987 520,317 51,269 469,048 -38,330 0 -2,595 -38,330 481,987	-52,328 0 -52,328 2006 0 473,556 486,240 12,684 473,556 473,556 514,212 52,328 461,884 -40,655 0 -2,326 -40,655 473,556 2006 0.0%	-53,396 0 -53,396 2007 0 0 465,125 486,240 21,114 465,125 465,125 506,533 53,396 453,137 -41,408 0 -752 -41,408 465,125	-55,618 0 -55,618 2008 0 456,695 486,240 29,545 456,695 456,695 497,773 55,618 442,155 -41,078 456,695 2008 0 0 0 0 0 0 0 0 0 0 0 0 0	-58,976 0 -58,976 2009 0 448,264 486,240 37,976 448,264 48,264 48,264 48,264 48,264 48,264 48,434 58,976 429,459 -40,170 0 908 -40,170 418,264	-63,083 0 -63,083 2010 0 0 439,833 486,240 46,407 439,833 478,578 63,083 415,495 -38,745 0 1,426 -38,745 439,833 2010 0.0%	-1,382 -64,465 0 -64,465 2011 0 0 431,402 486,240 54,837 431,402 431,402 465,014 64,465 400,549 -33,611 0 5,133 -33,611 431,402 2011 0.0%	-1,869 -66,334 0-66,334 2012 0 0 422,972 486,240 63,268 422,972 422,972 450,955 66,334 384,621 -27,983 0 5,628 -27,983 422,972 2012 0.0%	-2,983 -69,317 0 -69,317 2013 0 414,541 486,240 71,699 414,541 414,541 436,474 69,317 367,157 -21,933 0 6,050 -21,933 414,541 2013 0,0%6	-4,207 -73,524 0 -73,524 2014 0 0 406,110 486,240 80,130 406,110 421,660 73,524 348,136 -15,550 0 6,383 -15,550 406,110	-78,669 0 -78,669 2015 0 0 397,679 486,240 88,560 397,679 397,679 406,619 78,669 327,950 -8,940 0 6,610 -8,940 397,679

TABLE A8.4.2(4) The Financial Statements - Scenario 3

PROFIT AND LOSS STATEMENT (UNIT: 'U	000 US\$)																						2022	4830	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
Land Lease & Royalty Revenue	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,632	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,68
Operating Cost	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8.431	8,431	8,431	8,431	8,431	8,431	8,43
Personnel	0.5.1	0,4.7	n	0	0	0	0	. 0	0	0	0	0	0	0	0	0	()	0	0	0	0	o	O	· 0	
Operations, maintenance & repair	l š	٥	ň	0	0	0	0	. 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Administrations	1 %	0	. 0	0	6	0	0	0	0	0	0	0	0	0	0	0	Ú	0	0	0	0	0	Ü	0	
		8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,43
Depreciation costs	8.431		~~~···	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,25
Net Operating Income	25,252	25.252	25,252	23,232	27,272	23,232	27,272	6	Δ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0	0	0	0	0	0	0	0	0	0	()	0	0	0	0	
Non-operating Revenues	0	. 0	0	0		U	0	0	^		ò	ň	. 0	a	ō	0	0	Ö	0	0	0	. 0	0	0	
Interest on deposit	0							7.740		2 700	2,315	1,839	1,413	1,013	732	467	247	99	22	-0	0	0	0	0	
Non-operating Expenses	7,068	6,592	§,117	5,642	5,166	4,691	4,216	3,740	3,265	2,790		1,839	1,413	1.043	732	467	247	99	22	-0	6	a	0	: . 0	1 4
Interest on long-term loans	7,068	6,592	6,117	5,642	5,166	4,69 1	4,216	3,740	3,265	2,790	2,315 0	1,639	F4115	1243		107	0	. 0	. 0	0	0	0	0	0	
Interest on short-term loans	0	0	0	0	0	0	0	<u> </u>				V		24000	24 510	31.706	25.005	25,153	25,229	25,252	25,252	25,252	25,252	25,752	25,25
Net Income Before Tax	18,184	18,659	19,135	: 19,610	20,085	20,560	21,036	21,511	21,986	22,462	22,937	23,412	23,839	24,209	21,519	24,785	25,005				1,684	1,684	1,684	1,684	1,68
Business Turnover Tax	1,684	1.684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,681	1,684	1,684	1,684	1.684	1,684	1,684				10,605	10,60
Income Tax	7,425	7,639	7,853	8,067	8,280	8,494	8,708	8,922	9,136	9,350	9,564	9,778	9,970	10,136	10,276	10,395	10,494	10,561	10,595	10,605	10,605	10,605	10,605		3,24
Deemed Dividend Tax	2,269	2,334	2,399	2,465	2,530	2,596	2,661	2,726	2,792	2,857	2,922	2,988	3,046	3,097	3,140	3,176	3,207	3,227	3,237	3,241	3,241	3,241	3,241	3,241	9,72
Net Income After Tax	6,806	7,002	7,198	7,394	7,590	7,787	7,983	8,179	8,375	8,571	8,767	8,963	9,139	9,291	9,420	9,529	9,620	9,681	9,712	9,722	9,722	9,722	9,722	9,722 200,674	210,39
Retained Carnings	-2,133	4,869	12,067	19,461	27,052	34,838	42,821	51,000	59,374	67,945	76,712	85,675	94,814	104,105	113,525	123,054	132,673	142,354	152,067	161,788	171,510	181,231	190,953	200,614	210,33
	<u> </u>																								
CASH FLOW STATEMENT (Unit: 000US\$	5)																						2012	0030	
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	204
Cash Beginning	78,669	-84,097	-89,329	-94,366	-99,206	-103,850	-108,298	-112,549	-116,603	-120,465	-124,129	-127,596	-130,868	-131,847	-130,198	-125,864	-119,440	-110,944	-99,289	-84,463	-67,276	-49,124	-30,972	-12,819	5,33
Cash Inflow (excluding G. Funds)	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,682	33,68
	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,252	25,25
Net operating income Depreciation costs	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,431	8,43
·	8,431	0,431	0,431	0,431	0,421	0,431	0,451	0,421	0,101	0,0	0	. 0	0	Ó	0	0	0	. 0	. 0	. 0	0	0	0	0	
Long-term loans	l v	. 0	0	0	0	۸	ń	0	ñ	Ö	ō	0	0	0	. 0	0	0	. 0	. 0	. 0	0	0	.0	: 0	
Interest on deposits]					V	27.014	27710	37,542	37,346	37,150	36,954	34,661	32,033	29,349	27,258	25,186	22,028	18,856	16,496	15,530	15,530	15,530	15,530	15,53
Cash Outflow (excluding G. Funds)	39,111	38,914	38,718	38,522	38,326	38,130	37,934	37,738	37,342	37,340	37,130	0,554	34,001	02,000	0	0	0	0	0	. 0	. 0	0	0	. 0	1
Investment	0	0	0	0	0	22.666	20.666	20.666	20.665		20,665	20,665	18,549	16,073	13,517	11,536	9,554	6,457	3,317	966	. 0	0	0	0	
Repayment for long-term loans	20,665	20,665	20,665	20,665	20,665	20,665	20,665	20,665	20,665	20,665		1,839	1,413	1,043	732	467	247	99	- 22	-0	0	0	0	0	. 1
Interest on long-term loans	7,068	6,592	6,117	5,642	5,166	4,691	4,216	3,740	3,265	2,790	2,315			1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,68
Business Turnover Tax	1,684	1,634	1,684	1,684	1,634	1,684	1,684	1,684	1,684	1,684	1,684	1,684	1,684	10,136	10,276	10,395	10,494	10,561	10,595	10,605	10,605	10,605	10,605	10,605	10,60
Income Tax	7,425	7,639	7,853	8,067	8,280	8,494	8,708	8,922	9,136	9,350	9,564	9,778	9,970	-	-	3,176	3,207	3,227	3,237	3,241	3,241	3,241	3,241	3,241	3,24
Deemed Dividend Tax	2,269	2,334	2,399	2,465	2,530	2,595	2,661	2,726	2,792	2,857	2,922	2,988	3,046	3,097	3,140	3,170	3,207	3,227	0,607	0,241	0	0	. 0	0 .	• •
Interest on short-term loans	0	0.	. 0	0	0	0	0	0	<u>0</u>	0	0	0	0					<u> </u>	14,826	17,186	18,152	18,152	18,152	18,152	18,15
Cash Inflow - Cash Outflow	-5,428	-5,232	-5,036	-4,840	-4,644	-4,448	-4,252	-4,056	-3,860	-3,664	-3,468	-3,272	-979	1,650	4,334	6,424	8,496	11,654		~~~	::=:-		-12,819	5,333	23,48
Cash Ending	-84,097	-89,329	91,366	-99,206	-103,850	-108,298	-112,549	-116,605	-120,465	-124,129	-127,596	-130,868	-131,847	-130,198	125,864	119,440	-110,944	-99,289	-84,463	-67,276	-49,124	-30,972	-12,019	5,333	23,48
Cash excess	0	0	0	, 0	0	0	0	0	0	0	. 0	0	0	0	0		0		0.4463	(2.27	40.124	-30,972	-12,819	2,333	23,40
Cash shortage	-84,097	-89,329	-94,366	-99,206	-103,850	-108,298	-112,549	-116,605	-120,465	-124,129	-127,596	-130,868	-131,847	-130,198	-125,864	119,440	-110,944	-99,289	-84,463	-67,276	-49,124	-30,972	-12,819		
																	•			-					
BALANCE SHEET (UNIT: 000US\$)]					1.1																	2028	2020	204
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	
(Assets)	Ţ•			*********						*****	:														
Current Assets	o	0	0	0	. 0	. 0	0	0	0	0	0	•	0	0 •	0	0	0	0	. 0	0	0	0	. 0	5,333	23,48
Cash & Deposit	ه ا	0	0	0	0	0	0	0	0	0	0	. 0	. 0	0	0	0	0	0	0	. 0	0	0	0	5,333	23,48
Fixed Assets	389,249	380,818	372,387	363,956	355,526	347,095	338,664	330,233	321,803	313,372	304,941	296,510	288,080	279,649	271,218	262,787	254,357	245,926	237,495	229,064	220,634	212,203	203,772	195,341	186,91
Construction costs	1,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,240	486,24
	486 240		100,670	100,070	,,	•			164,437	172,868	181,299	189,730	198,160	206,591	215,022	223,453	231,883	240,314	248,745	257,176	265,606	274,037	282,468	290,899	299,32
Accomulated description	486,240 96,931		113.853	122 284	130.714	139 145	147.576	1,30.034									254 252	245,926	227 404	229,064	220,634	212,203	203,772	195,341	186,91
Accountiated depreciation Not fixed assets	96,991	105,422	113,853	122,284 363,956	130,714 355,526	139,145	147,576 338,664	156,007 330,233			304,941	296,510	288,080	279,649	271,218	262,787	254,357	243,920	237,495				445 573	AAA 424	
Net fixed assets	96,991 389,249	105,422 380,818	372,387	363,956	355,526	347,095	338,664	330,233	321,803	313,372	304,941	•	288,080		271,218 271,218	262,787 262,787	254,357 254,357	245,926	237,495	229,064	220,634	212,203	203,772	200,674	210,39
Net fixed assets Fotal Assets	96,991	105,422	372,387			347,095						296,510 296,510	-	279,649 279,649			-		•	· · · · · · · · · · · · · · · · · · ·	220,634	212,203	203,772	200,674	210,39
Not fixed assets Fotal Assets (Lisbilities and capital)	96,991 389,249 389,249	105,422 380,818 380,818	372,387 372,387	363,956 363,956	355,526 355,526	347,095 347,095	338,664 338,664	330,233 330,233	321,803 321,803	313,372 313,372	304,941 304,941	296,510	288,080 288,080	279,649	271,218	262,787	-		•	· · · · · · · · · · · · · · · · · · ·	220,634 49,124	30,972	12,819	-0	210,39
Net fixed assets Fotal Assets (Lisbilities and capital) Liabilities	96,991 389,249 389,249 391,382	105,422 380,818 380,818 375,949	372,387 372,387 360,320	363,956 363,956 344,495	355,526 355,526 328,474	347,095 347,095 312,256	338,664 338,664 295,843	330,233 330,233 279,234	321,803 321,803 262,428	313,372 313,372 245,427	304,941 304,941 228,229	296,510 210,836	288,080 288,080 193,266	279,649 175,544	271,218	262,787 139,734	254,357 121,683	245,926 103,572	237,495 85,429	229,064					210,39
Net fixed assets Fotal Assets (Lisbilities and capital) Liabilities Current Liabilities (cross subsidy)	96,991 389,249 389,249 391,382 84,097	105,422 380,818 380,818 375,949 89,329	372,387 372,387 360,320 94,366	363,956 363,956 344,495 99,206	355,526 355,526 328,474 103,850	347,095 347,095 312,256 108,298	338,664 338,664 295,843 112,549	330,233 330,233 279,234 116,605	321,803 321,803 262,428 120,465	313,372 313,372 245,427 124,129	304,941 304,941 228,229 127,596	296,510 210,836 130,868	288,080 288,080 193,266 131,847	279,649 175,544 130,198	271,218 157,694 125,864	262,787 139,734 119,440	254,357 121,683 110,944	245,926 103,572 99,289	237,495 85,429 84,463	229,064 67,276	49,124	30,972	12,819	-0	210,39
Net fixed assets Fotal Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan)	96,991 389,249 389,249 391,382 84,097 307,285	105,422 380,818 380,818 375,949 89,329 286,620	372,387 372,387 360,320 94,366 265,954	363,956 363,956 344,495 99,206 245,289	355,526 355,526 328,474 103,850 224,624	347,095 347,095 312,256 108,298 203,959	338,664 338,664 295,843 112,549 183,294	330,233 330,233 279,234 116,605 162,629	321,803 321,803 262,428 120,465 141,963	313,372 313,372 245,427 124,129 121,298	304,941 304,941 228,229 127,596 100,633	296,510 210,836 130,868 79,968	288,080 288,080 193,266 131,847 61,419	279,649 175,544 130,198 45,346	271,218 157,694 125,864 31,830	262,787 139,734 119,440 20,294	254,357 121,683 110,944 10,740	245,926 103,572 99,289 4,283	237,495 85,429 84,463 966	229,064 67,276 67,276 0	49,124 49,124 -0	30,972 30,972 -0	12,819 12,819	-0 0	20 12 A62
Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital	96,991 389,249 389,249 391,382 84,097	105,422 380,818 380,818 375,949 89,329	372,387 372,387 360,320 94,366	363,956 363,956 344,495 99,206	355,526 355,526 328,474 103,850 224,624 27,052	347,095 347,095 312,256 108,298 203,959 34,838	338,664 338,664 295,843 112,549 183,294 42,821	330,233 330,233 279,234 116,605	321,803 321,803 262,428 120,465	313,372 313,372 245,427 124,129	304,941 304,941 228,229 127,596	296,510 210,836 130,868 79,968 85,675	288,080 288,080 193,266 131,847	279,649 175,544 130,198	271,218 157,694 125,864	262,787 139,734 119,440	254,357 121,683 110,944	245,926 103,572 99,289	237,495 85,429 84,463	229,064 67,276 67,276	49,124 49,124	30,972 30,972	12,819 12,819 -0	-0 0 -0	-
Net fixed assets Fotal Assets (Lisbilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0	372,387 372,387 360,320 94,366 265,954 12,067 0	363,956 363,956 344,495 99,206 245,289 19,461 0	355,526 355,526 328,474 103,850 224,624 27,052 0	347,095 347,095 312,256 108,298 203,959 34,838 0	338,664 338,664 295,843 112,549 183,294 42,821 0	330,233 330,233 279,234 116,605 162,629 51,000 0	321,803 321,803 262,428 120,465 141,963 59,374 0	313,372 313,372 245,427 124,129 121,298 67,945 0	304,941 304,941 228,229 127,596 100,633 76,712	296,510 210,836 130,868 79,968 85,675 0	288,080 288,080 193,266 131,847 61,419 94,814	279,649 175,544 130,198 45,346 104,105 0	271,218 157,694 125,864 31,830 113,525 0	262,787 139,734 119,440 20,294 123,054 0	254,357 121,683 110,944 10,740 132,673 0	245,926 103,572 99,289 4,283 142,354 0	237,495 85,429 84,463 966 152,067 0	229,064 67,276 67,276 0 161,788	49,124 49,124 -0 171,510 0	30,972 30,972 -0 181,231 0	12,819 12,819 -0 190,953 0	-0 0 -0 200,674 0	210,39
Net fixed assets Fotal Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767	296,510 210,836 130,868 79,968 85,675 0 8,963	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139	279,649 175,544 130,198 45,346 104,105 0 9,291	271,218 157,694 125,864 31,830 113,525 0 9,420	262,787 139,734 119,440 20,294 123,054 0 9,529	254,357 121,683 110,944 10,740 132,673 0 9,620	245,926 103,572 99,289 4,283 142,354 0 9,681	237,495 85,429 84,463 966 152,067 0 9,712	229,064 67,276 67,276 0 161,788 0 9,722	49,124 49,124 -0 171,510 0 9,722	30,972 30,972 -0 181,231 0 9,722	12,819 12,819 -0 190,953 0 9,722	-0 0 -0 200,674 0 9,722	210,39 9 ,72
Net fixed assets Fotal Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0	372,387 372,387 360,320 94,366 265,954 12,067 0	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394 19,461	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590 27,052	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179 51,000	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375 59,374	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571 67,945	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767 76,712	296,510 210,836 130,868 79,968 85,675 0 8,963 85,675	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139 94,814	279,649 175,544 130,198 45,346 104,105 0 9,291 104,105	271,218 157,694 125,864 31,830 113,525 0 9,420 113,525	262,787 139,734 119,440 20,294 123,054 0 9,529 123,054	254,357 121,683 110,944 10,740 132,673 0 9,620 132,673	245,926 103,572 99,289 4,283 142,354 0 9,681 142,354	237,495 85,429 84,463 966 152,067 0 9,712 152,067	229,064 67,276 67,276 -0 161,788 0 9,722 161,788	49,124 49,124 -0 171,510 0 9,722 171,510	30,972 30,972 -0 181,231 0 9,722 181,231	12,819 12,819 -0 190,953 0 9,722 190,953	-0 0 -0 200,674 0 9,722 200,674	210,39 9,72 210,39
Net fixed assets Fotal Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198 12,067	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767	296,510 210,836 130,868 79,968 85,675 0 8,963	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139	279,649 175,544 130,198 45,346 104,105 0 9,291	271,218 157,694 125,864 31,830 113,525 0 9,420	262,787 139,734 119,440 20,294 123,054 0 9,529	254,357 121,683 110,944 10,740 132,673 0 9,620	245,926 103,572 99,289 4,283 142,354 0 9,681	237,495 85,429 84,463 966 152,067 0 9,712	229,064 67,276 67,276 0 161,788 0 9,722	49,124 49,124 -0 171,510 0 9,722	30,972 30,972 -0 181,231 0 9,722	12,819 12,819 -0 190,953 0 9,722	-0 0 -0 200,674 0 9,722	210,39 9,7, 210,39
Net fixed assets Fotal Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806 -2,133 389,249	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002 4,869	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198 12,067	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394 19,461	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590 27,052	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179 51,000	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375 59,374	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571 67,945	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767 76,712	296,510 210,836 130,868 79,968 85,675 0 8,963 85,675	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139 94,814	279,649 175,544 130,198 45,346 104,105 0 9,291 104,105	271,218 157,694 125,864 31,830 113,525 0 9,420 113,525	262,787 139,734 119,440 20,294 123,054 0 9,529 123,054	254,357 121,683 110,944 10,740 132,673 0 9,620 132,673	245,926 103,572 99,289 4,283 142,354 0 9,681 142,354	237,495 85,429 84,463 966 152,067 0 9,712 152,067	229,064 67,276 67,276 -0 161,788 0 9,722 161,788	49,124 49,124 -0 171,510 0 9,722 171,510	30,972 30,972 -0 181,231 0 9,722 181,231	12,819 12,819 -0 190,953 0 9,722 190,953	-0 0 -0 200,674 0 9,722 200,674	210,39 9,7, 210,39
Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Farnings	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806 -2,133 389,249	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002 4,869	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198 12,067	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394 19,461	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590 27,052	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179 51,000	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375 59,374 321,803	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571 67,945 313,372	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767 76,712 304,941	296,510 210,836 130,868 79,968 85,675 0 8,963 85,675 296,510	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139 94,814 288,080	279,649 175,544 130,198 45,346 104,165 0 9,291 104,105 279,649	271,218 157,694 125,864 31,830 113,525 0 9,420 113,525 271,218	262,787 139,734 119,440 20,294 123,054 0 9,529 123,054 262,787	254,357 121,683 110,944 10,740 132,673 0 9,620 132,673 254,357	245,926 103,572 99,289 4,283 142,354 0 9,681 142,354 245,926	237,495 85,429 84,463 966 152,067 0 9,712 152,067 237,495	229,064 67,276 67,276 -0 161,788 0 9,722 161,788 229,064	49,124 49,124 -0 171,510 0 9,722 171,510 220,634	30,972 30,972 -0 181,231 0 9,722 181,231 212,203	12,819 12,819 -0 190,953 0 9,722 190,953 203,772	-0 0 -0 200,674 0 9,722 200,674 200,674	210,39 9,72 210,39 210,39
Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL INDICATORS	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806 -2,133 389,249	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002 4,869	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198 12,067	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394 19,461	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590 27,052	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179 51,000	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375 59,374	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571 67,945	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767 76,712	296,510 210,836 130,868 79,968 85,675 0 8,963 85,675	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139 94,814	279,649 175,544 130,198 45,346 104,165 0 9,291 104,105 279,649	271,218 157,694 125,864 31,830 113,525 0 9,420 113,525 271,218	262,787 139,734 119,440 20,294 123,054 0 9,529 123,054 262,787	254,357 121,683 110,944 10,740 132,673 0 9,620 132,673 254,357	245,926 103,572 99,289 4,283 142,354 0 9,681 142,354 245,926	237,495 85,429 84,463 966 152,067 0 9,712 152,067 237,495	229,064 67,276 67,276 0 161,788 0 9,722 161,788 229,064	49,124 49,124 -0 171,510 0 9,722 171,510 220,634	30,972 30,972 -0 181,231 0 9,722 181,231 212,203	12,819 12,819 -0 190,953 0 9,722 190,953 203,772	-0 0 -0 200,674 0 9,722 200,674 200,674	210,39 9,72 210,39 210,39
Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Farnings Total Liabilities and capital	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806 -2,133 389,249	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002 4,869 380,818	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198 12,067 372,387	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394 19,461 363,956	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590 27,052 355,526	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838 347,095	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821 338,664	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179 51,000 330,233	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375 59,374 321,803	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571 67,945 313,372	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767 76,712 304,941	296,510 210,836 130,868 79,968 85,675 0 8,963 85,675 296,510	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139 94,814 288,080	279,649 175,544 130,198 45,346 104,165 0 9,291 104,105 279,649	271,218 157,694 125,864 31,830 113,525 0 9,420 113,525 271,218	262,787 139,734 119,440 20,294 123,054 0 9,529 123,054 262,787	254,357 121,683 110,944 10,740 132,673 0 9,620 132,673 254,357	245,926 103,572 99,289 4,283 142,354 0 9,681 142,354 245,926 2033 0.0%	237,495 85,429 84,463 966 152,067 0 9,712 152,067 237,495 2034 0.0%	229,064 67,276 67,276 -0 161,788 0 9,722 161,788 229,064 2035 0.0%	49,124 49,124 -0 171,510 0 9,722 171,510 220,634 2036	30,972 30,972 -0 181,231 0 9,722 181,231 212,203	12,819 12,819 -0 190,953 0 9,722 190,953 203,772	-0 0 -0 200,674 0 9,722 200,674 200,674	210,39 210,39 9,72 210,39 210,39
Net fixed assets Fotal Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL INDICATORS Working Ratio (%)	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806 -2,133 389,249	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002 4,869 380,818	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198 12,067 372,387	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394 19,461 363,956	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590 27,052 355,526	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838 347,095	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821 338,664	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179 51,000 330,233	321,803 321,803 262,428 120,465 141,963 59,374 6 8,375 59,374 321,803	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571 67,945 313,372	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767 76,712 304,941	296,510 210,836 130,868 79,968 85,675 0 8,963 85,675 296,510	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139 94,814 288,080	279,649 175,544 130,198 45,346 104,165 0 9,291 104,105 279,649	271,218 157,694 125,864 31,830 113,525 0 9,420 113,525 271,218	262,787 139,734 119,440 20,294 123,054 0 9,529 123,054 262,787	254,357 121,683 110,944 10,740 132,673 0 9,620 132,673 254,357	245,926 103,572 99,289 4,283 142,354 0 9,681 142,354 245,926	237,495 85,429 84,463 966 152,067 0 9,712 152,067 237,495 2034 0.0% 25.0%	229,064 67,276 67,276 0 161,788 0 9,722 161,788 229,064	49,124 49,124 -0 171,510 0 9,722 171,510 220,634 2036 0.0% 25,0%	30,972 30,972 -0 181,231 0 9,722 181,231 212,203 2037 0.0% 25.0%	12,819 12,819 -0 190,953 0 9,722 190,953 203,772 2038 0.0% 25,0%	-0 0 -0 200,674 0 9,722 200,674 200,674	210,39 9,72 210,39 210,39 204 0.06 25,06
Net fixed assets Total Assets (Lisbilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Farnings Total Liabilities and capital FINANCIAL INDICATORS Working Ratio (%) Operating Ratio (%)	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806 -2,133 389,249	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002 4,869 380,818 2017 0.0% 25.0%	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198 12,067 372,387 2018 0.0% 25,0%	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394 19,461 363,956 2019 0.0% 25.0%	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590 27,052 355,526	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838 347,095 2021 0.0% 25.0%	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821 338,664	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179 51,000 330,233	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375 59,374 321,803	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571 67,945 313,372 2025 0.0%	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767 76,712 304,941	296,510 210,836 130,868 79,968 85,675 0 8,963 85,675 296,510 2027 0.0%	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139 94,814 288,080	279,649 175,544 130,198 45,346 104,165 0 9,291 104,105 279,649 2029 0.0°6	271,218 157,694 125,864 31,830 113,525 0 9,420 113,525 271,218	262,787 139,734 119,440 20,294 123,054 0 9,529 123,054 262,787 2031	254,357 121,683 110,944 10,740 132,673 0 9,620 132,673 254,357 2032 0.0%	245,926 103,572 99,289 4,283 142,354 0 9,681 142,354 245,926 2033 0.0%	237,495 85,429 84,463 966 152,067 0 9,712 152,067 237,495 2034 0.0% 25.0% 10.6%	229,064 67,276 67,276 -0 161,788 0 9,722 161,788 229,064 2035 0.0%	49,124 49,124 -0 171,510 0 9,722 171,510 220,634 2036 0.0% 25,0% 11,4%	30,972 30,972 -0 181,231 0 9,722 181,231 212,203 2037 0.0% 25.0% 11.9%	12,819 12,819 -0 190,953 0 9,722 190,953 203,772 2038 0.0% 25.0% 12.4%	-0 0 -0 200,674 0 9,722 200,674 200,674 2039 0.0% 25.0% 12.9%	210,39 9,72 210,39 210,39 204 0,00 25,00
Net fixed assets Fotal Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term foan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL INDICATORS Working Ratio (%)	96,991 389,249 389,249 391,382 84,097 307,285 -2,133 0 6,806 -2,133 389,249	105,422 380,818 380,818 375,949 89,329 286,620 4,869 0 7,002 4,869 380,818	372,387 372,387 360,320 94,366 265,954 12,067 0 7,198 12,067 372,387	363,956 363,956 344,495 99,206 245,289 19,461 0 7,394 19,461 363,956 2019 0.0%	355,526 355,526 328,474 103,850 224,624 27,052 0 7,590 27,052 355,526	347,095 347,095 312,256 108,298 203,959 34,838 0 7,787 34,838 347,095	338,664 338,664 295,843 112,549 183,294 42,821 0 7,983 42,821 338,664 2022 0.0% 25.0%	330,233 330,233 279,234 116,605 162,629 51,000 0 8,179 51,000 330,233 2023 0.0% 25.0% 7.6%	321,803 321,803 262,428 120,465 141,963 59,374 0 8,375 59,374 321,803 2024 0.0% 25.0%	313,372 313,372 245,427 124,129 121,298 67,945 0 8,571 67,945 313,372 2025 0.0% 25.0%	304,941 304,941 228,229 127,596 100,633 76,712 0 8,767 76,712 304,941 2026 0.0% 25,0%	296,510 210,836 130,868 79,968 85,675 0 8,963 85,675 296,510 2027 0.0% 25.0%	288,080 288,080 193,266 131,847 61,419 94,814 0 9,139 94,814 288,080 2028 0.0° 6 25.0%	279,649 175,544 130,198 45,346 104,165 0 9,291 104,105 279,649 2029 0.0°6 25,0°6	271,218 157,694 125,864 31,830 113,525 0 9,420 113,525 271,218 2030 0.0% 25,0%	262,787 139,734 119,440 20,294 123,054 0 9,529 123,054 262,787 2031 0.0% 25,0%	254,357 121,683 110,944 10,740 132,673 0 9,620 132,673 254,357 2032 0.0% 25.0%	245,926 103,572 99,289 4,283 142,354 0 9,681 142,354 245,926 2033 0.0% 25,0%	237,495 85,429 84,463 966 152,067 0 9,712 152,067 237,495 2034 0.0% 25.0%	229,064 67,276 67,276 -0 161,788 0 9,722 161,788 229,064 2035 0.0% 25.0%	49,124 49,124 -0 171,510 0 9,722 171,510 220,634 2036 0.0% 25,0%	30,972 30,972 -0 181,231 0 9,722 181,231 212,203 2037 0.0% 25.0%	12,819 12,819 -0 190,953 0 9,722 190,953 203,772 2038 0.0% 25,0%	-0 0 -0 200,674 0 9,722 200,674 200,674	210,39 9,72 210,39 210,39 204 0.06 25,06

TABLE A8.4.2(5) The Financial Statements - from the Point of View of the Private Company which Implements BOT

ENLANT AND OCCUPATION AND ADDR.	MALIEC I	a			00,	, , , , , , , , , , , , , , , , , , ,		.p.ce.		-				•				٠,	
PROFIF AND LOSS STATEMENT (UNIT: Y	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Operating Revenues	()	0	0	0	()	()	0	0	0	0	0	0	0	0	49,839	64,014	78,190	89,832	91,481
	1 <u>'</u>	0	0		0		0			0	0			0	20,179	20,179	20,179	20,179	20,179
Operating Cost Personnel	1 %	· n	. 0	6	n.	V.	0	0	. 0	8	0	0	0	0	4,853	4,853	4,853	4,853	4,853
	0	^	Λ.	n n	0	4	ů.	0	n	0	0		0	. 0	9,403	9,403	9,403	9,403	9,403
Operations, maintenance & repair	, v	٥		•	0	Α	n.	Ô	0	ő	G	0	. 0	ő	971	971	971	971	971
Administrations	0	0		0	.0	n n	. 0	ő	. 0	0	0	0	ő	0	4,952	4,952	4,952	4,952	4,952
Depreciation costs			<u>-</u>	0				0	0	<u>-</u>		<u>v</u>	0	<u>''</u>	29,660	43,836	58,011	69,653	71,302
Net Operating Income	0	0	0	The state of the s									0				, 	0.7,023	
Non-operating Revenues	0	0	0	0	0	4)	0	0	0	0	0	0	0	. 0	0	0	0	0	0
Interest on deposit	0	0	. 0	0	0	0	0	. ()	0	0	0	0	<u></u>	0	12.12	<u>-</u>		-	40 ()]
Non-operating Expenses	0	. 0	0	0	0	0	0	0	0	. 0	7,082	14,871	23,440	32,449	42,432	43,194	42,759	41,673	40,577
Interest on long-term loans	0.	: 0	0	0	0	0	0	0	0	0	7,082	14,163	21,245	27,910	34,158	32,908	31,242	29,159	27,077
Interest on short-term loans	• 0	0	0	. 0	0	0	0	0	0	0	, O	708	2,195	4,539		10,286	11,517	12,514	13,500
Royalty	, 0	0	0	0	. 0	0	0	0	0	0	0	0	0	0	7,618	7,618	7,618	7,618	7,618
Net Income Before Tax	1 0	0	0	0	0	0	0	0	0	0	-7,082	-14,871	-23,440	-32,449	-12,772	641	15,252	27,980	30,726
Business Turnover Tax	f o	0	0	0	Û	0	0	0	0	0	0	. 0	0	0	2,492	3,201	3,902	4,492	4,574
Income Tax	0		0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,104	10,570	11,768
Deemed Dividend Tax	<u>`</u> -	-	<u>-</u> -	<u>-</u>	<u>-</u>	ō-		0	0	0	0	0	0	0	0	0	1,560	3,230	3,596
Net Income After Tax		- 0			-	 0	0	0	0	0	-7,082	-14,871	-23,440	-32,449	-15,264	-2,559	4,679	9,689	10,788
Retained Earnings	i v	0	0	0	- -	0	<u>0</u>	<u>-</u>			-7,082	-21,953	-45,393	-77,842		-95,666	-90,987	-81,298	-70,510
Retained Failings	<u></u>	v		<u>_</u>							-7,002	-21,733		-17,072	-55,100	-33,000	-50,501	01,270	,510
CASH FLOW STATEMENT (Unit: '000US																			
CASH FLOW STATEMENT (URI: 00005)		1000	1000	2564	2001	3003	2002	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
The same and the same of the same and the sa	1997	1998	1999	2000	2001	2002	2003	2004			*****	***							
Cash Beginning		0	0	0	0	0	0	0	0	0	0	-7,082	-21,953	-45,393	-82,743	-102,856	-115,165	-125,137	-134,999
Cash Inflow (excluding G. Funds)	0	0	0	0	0	0	0	0	0	83,313	83,313	83,313	83,313	83,313	34,612	48,788	62,963	74,606	76,255
Net operating income	0	. 0	0	0	.0	0	0	0	. 0	0	. 0	0	0	0	29,660	43,836	58,011	69,653	71,302
Depreciation costs	0	0	0	0	. 0	0	0	0	. 0	0	. 0	0	0	0	4,952	4,952	4,952	4,952	4,952
Long-term loans	. 0	. 0	0	. 0	0	. 0	. 0	0	0	83,313	83,313	83,313	83,313	83,313	0	0	0	0	0
Interest on deposits	0	. 0	0	0	0	0	0	0	. 0	0	. 0	. 0	0	0	. 0	0	0	0	0
Cash Outflow (excluding G. Funds)	0	0	0	0	0	0	0	0	0	83,313	90,394	98,184	106,753	120,662	54,726	61,097	72,935	84,468	85,019
Investment	0	0	0	Đ	0	0 -	0	0	0	83,313	83,313	83,313	83,313	83,313	0	. 0	; 0	0	0
Repayment for long-term loans	0	. 0	0	0	0	0	0	0	0	0	0	. 0	0	4,901	9,801	14,702	19,603	24,504	24,504
Interest on long-term loans	1 0	0	0	D	0	. 0	. 0	0	0	0	7,082	14,163	21,245	27,910	34,158	32,908	31,242	29,159	27,077
Business Turnover Tax	0	0	Ó	0	0	0	0	0	0	0	. 0	0	0	0	2,492	3,201	3,909	4,492	4,574
Income Tax	f - 0	0	0	0	0	0	. 0	0 -	. 0	0	. 0	0	0	. 0	0	. 0	5,104	10,570	11,768
Deemed Dividend Tax	0	. 0	0	0	. 0	0	. 0	0	Ġ	0	0	0	. 0	0	0	. 0	1,560	3,230	3,596
Interest on short-term loans	0	. 0	0	0	0	O.	. 0	0	0	0	. 0	708	2,195	4,539	8,274	10,286	11,517	12,514	13,500
Cash Inflow - Cash Outflow	0	0	0	0	0	0	0	0	0	0	-7,082	-14,871	-23,440	-37,350	-20,113	-12,302	-9,972	-9,862	-8,764
THE REPORT OF THE PARTY OF THE		0	0	0	0	0	0	0	Ŏ	0	-7,082	-21,953	-45,393	-82,743	-102,856	·115,165	-125,137	-134,999	-143,763
Cash Ending			0	0	. 0	. 0	0		0	. 0	-7,002	-21,733	-42,320	0	-102,830	-115,105	0	0	-143,703
Cash excess	0	0	0	. 0	0	- 0	0	0	0	0	-7,082	-21,953	-45,393	-82,743		-115,165	-125,137	-134,999	-143,763
Cash shortage	1	· · · · · ·			·····		<u>v</u>				-7,002	-21,933	-49,393	-62,143	*102,630	-113,103	-125,157	*134,777	-143,703
That ANOT SIGNET ADDIT, MANUES	1																		
BALANCE SHEET (UNIT: '000US\$)		1000	1000	2000	2001	3003	2003	2001	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2000	2007	2008	2003	2010	2011	ZUIZ		AVI4	2013
(Assets)		_	_	_		_	_		_		-				_	_		_	
Current Assets	0	0	0	0	. 0	0	0	0	0	. 0	0	0	. 0	0	0	. 0	. 0	0	0
Cash & Deposit	0	0	0	0	0	0	0	0	0	0	0	. 0	0	0	0	0	0	0	0
Fixed Assets	0	0	0	0	0	0	,0	0	0	83,313	166,625	249,938	333,250	416,563	411,611	406,658	401,706	396,754	391,801
Construction costs	0	0	0	0	0	0	0	. 0	0	83,313	166,625	249,938	333,250	416,563	416,563	416,563	416,563	416,563	416,563
Accountilated depreciation	Φ.	. 0	0	0	0	. 0	0	0	0	0	0	. 0	. 0	0	4,952	9,905	14,857	19,809	24,762
Net fixed assets	0	0	0	0	0	0	0	0	0	83,313	166,625	249,938	333,250	416,563	411,611	406,658	401,706	396,754	391,801
Total Assets	0	0	0	0	0	0	. 0	0 -	0	83,313	166,625	249,938	333,250	416,563	411,611	406,658	401,706	396,754	391,801
(Liabilities and capital)	Υ										,								
Liabilities	0	: 0	. 0	0	. 0	0	• • •	0	0	83,313	173,707	271,891	378,643	494,405	504,717	502,324	492,693	478,051	462,311
Current Liabilities (cross subsidy)	o	0	0	Û	0	Ò	0	0	0	0	7,082	21,953	45,393	82,743	102,856	115,165	125,137	134,999	143,763
Fixed Liabilities (Long-term loan)	0	0	0	0	0	Ö	0	0	0	83,313	166,625	249,938	333,250	411,662	401,861	387,159	367,556	343,052	318,548
Capital	ō	0	0	0	0	Ó	. 0	0	0	0	-7,082	-21,953	-45,393	-77,842	-93,106	-95,666	-90,987	-81,298	+70,510
Investment in Kind By Gov. Funds	ő	0	0	. 0	0	ō	ō	ō	0	. 0	. 0	0	0	0	0.	0	0	. 0	0
Net Income After Tax	0	. 0	o	. 0	0	ŏ	0	. 0	0	0	-7.082	-14,871	-23,440	-32,449	-15,264	-2,559	4,679	9,689	10,788
Retained Earnings	ő	o o	. 0	. 0	. 0	ő	0	0	0	. 0	·7.082	-21,953	-45,393	-77,842	-93,106	-95,666	-90,987	-81,298	-70,510
Total Liabilities and capital	. 0	0	n	. 0	0	. 0	0	0	0	83,313	166,625	249,938	333,250	416,563	411.611	406,658	401,706	396.754	391,801
E 2001 EXPORTATION AND CAPITAL	<u>-</u>		· · · · ·		v	· · · · · · · · · · · · · · · · · · ·				00,010		2.77,5.0		110,703			, 100	.,	-21,001
HNANCIAL INDICATORS	1 '																		
THE PROPERTY OF THE PROPERTY O	1997	1998	1999	2000	2001	2002	3//03	2004	2005	2006	2007	200\$	2009	2010	2011	2012	2013	2014	2015
37 1. A. C. C. C. C. C. C. C. C. C. C. C. C. C.	Outside the same of				CO AND A CAR	The state of the state of the state of	2003		AND DESCRIPTION OF THE PERSON NAMED IN		OF EAST, PERSONNEL	COLUMN TAXABLE PARTY.			THE RESIDENCE OF THE PARTY OF T				16.6%
Working Ratio (%)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	30.6%	23.8%	19.5°	16.9%	
Operating Ratio (%)	0.00	0.00	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0	0.0%	0.0%	40.5%	315%	25.8%	22.5%	22.1%
Rate of Return on Net Fixed Assets	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.6%	0.0%	0.0%	0.0%	0.0%	7.2%	10.8%	14.40	17.6%	18.2°o
Debt Service Coverage Ratio	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.000	O.08a	0.0%	78.7%	102.5%	123.8%	139.0%	147.8%

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TABLE A8.4.2(5) The Financial Statements - from the Point of View of the Private Company which Implements BOT

PROFIT AND LOSS STATEMENT (UNIT: Y	100 USS 1	1																							
PROTT AND EOSS STATEMENT (CMT. C	}		2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
e transporte and a second second second second second second second second second second second second second	2016	2017							erin markeningine ik ik		· · · · · · · · · · · · · · · · · · ·		91,481	91,481	91,481	91.481	91,481	91,481	91,481	91,481	91,481	91,481	91,481	91,481	91.481
Operating Revenues	91,481	91,481	91,481	91,481	91,481	91,481	91,481	91,481	91,481	91,481	91,481	91.481												·	
Operating Cost	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179	20,179
Personnel	4,853	4,853	4,853	4,853	4.853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4,853	4.853	4,853	4,853	4,853	4.853	4,853	4,853	4,853	4,853
Operations, maintenance & repair	9,403	9,403	9,403	9.403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403	9,403
Administrations	•	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971	971
	971									4.952	4.952	4,952	4,952	4.952	4.952	4.952	4.952	4,952	4.952	4,952	4,952	4,952	4,952	4,952	4,952
Depreciation costs	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952							71.302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302
Net Operating Income	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	11,7\f2 		FI,SVZ Kabu akasan kang		11,302	FESTIVE -				
Non-operating Revenues	C	0	0	. 0	0	0	0	0	0	0	0	. 0	0	()	0	0	. 0	0	0	0	0	1,885	5,211	8,673	12,279
Interest on deposit	0	0	0	. 0	- 0	0	. 0	0	0	0	0	0	0	0	0	· •	· •	0	0	Ð	: 0	1,885	5,211	8,673	12,279
Non-operating Expenses	39,370	38,114	36,806	35,444	34,026	32,549	31,011	29,410	27,743	26,003	24,200	22,735	21,135	19,397	17,512	15,477	12,868	10,151	7,322	4,376	1,309	0	0	0	0
		. , -	•	-			12,497	10,414	8,331	6,248	4.166	2,499	1,250	417	· · · o	. 0	. 0	1	0	0	. 0	. 0	0	0	0
Interest on long-term loans	24,994	22,911	20,828	18,745	16,663	14,580		•		-	•	-	•	18,980	17,512	15,477	12,868	10,151	7,322	4,376	1,309	a	ń	o	a
Interest on short-term loans	14,376	15,203	15,978	16,699	17,363	17,969	18,515	18,996	19,412	19,759	20,035	20,235	19,886		*.		•		•	•	1 1	3710	7 6 19	7210	7210
Royalty	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7.618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618	7,618
Net Income Before Tax	31,932	33,189	34,497	35,859	37,271	38,753	40,291	41,892	43,559	45,295	47,102	48,568	50,167	51,906	53,790	55,825	58,435	61,152	63,981	66,927	69,994	73,188	76,513	79,916	83,581
Business Turnover Tax	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574
	·					15,381	16,073	16,793	17,543	18,324	19,138	19,797	20,517	21,299	22,147	23,063	24,237	25,460	26,733	28,059	29,439	30,876	32,373	33,931	35,553
Income Tax	12,311	12,877	13,465	14,078	14,716	<u>_</u>						6,049	6,269	6,508	6,767	7,047	7,406	7,779	8,168	8,573	8,995	9,434	9,892	10,368	10,864
Deemed Dividend Tax	3,762	3,935	4,114	4,302	4,497	4,700	4,911	5,131	5,360	5,599	5,848	. <u></u> -		 					 	25,720	26,986	28,303	29,675	31,103	32,591
Net Income After Tax	11,285	11,804	12,343	12,905	13,490	14,099	14,733	15,394	16,081	16,797	17,543	18,147	18,807	19,524	20,302	21,141	22,218	23,338	24,505						
Retained Earnings	-59,225	-47,421	-35,078	-22,173	-8,683	5,416	20,149	35,543	51,624	68,421	85,964	104,112	122,919	142,443	162,745	183,886	206,103	229,442	253,947	279,667	306,653	334,956	364,631	395,734	428,325
	*																								
CASH FLOW STATEMENT (Unit: '000USS	<u>s)</u>																								
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
	1		the supplied to the supplied to	********		-	T-E-3X F		THE RESIDENCE OF THE PARTY.				***** * ******************************		CONTRACT TO STATE OF THE PARTY.	-154,771	-128,677	-101,507	-73,217	-43,759	-13,086	18,852	52,107	86,734	122,790
Cash Beginning	-143,763	-152,029	-159,777	-166,985	-173,632	-179,693	-185,145	-189,963	-194,121	-197,591	-200,345	-202,353	-198,857	-189,799	-175,124	CHARLES AND AND ADDRESS OF THE PARTY NAMED IN COLUMN 2 AND ADDRESS O				a. January and whole the			ar anariantes acu	and the state of t	011 No. 1 Win W. P.
Cash Inflow (excluding G. Funds)	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	76,255	78,140	81,466	84,928	88,534
Net operating income	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302
Depreciation costs	4,952	4,952	4,952	4.952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952	4,952
Long-term loans	1,112	0	. 0	0	0	0	n	0	· a	0	0	0	. 0	0	0	0	0	0	0	0	0	. 0	0	0	0
Interest on deposits	Ů		•				ň	. 0	ă	Õ	ň		n	Ō	ō		. 0	0	0	0	0	1,885	5,211	8,673	12,279
	<u> </u>			<u> </u>		· · ·	V				70.363	22.760	C2 100	A 1 600	*****	60 161	40.00	47,964	46 707	45,582	44,317	44,885	46,838	48,873	50,991
Cash Outflow (excluding G. Funds)	84,521	84,003	83,463	82,901	82,316	81,707	81,073	80,413	79,725	79,009	78,263	72,758	67,198	61,580	55,902	50,161	49,085	47,904	: 46,797	43,332	44,517	44,003	10,030	40,073	20,731
Investment	. 0	0	0	0	0	. 0	0	0	. 0	. 0	. 0 -	0	0	0	0	O	U		U	U	0	U	· ·	U	
Repayment for long-term loans	24,504	24,504	24,504	24,504	24,504	24,504	24,504	24,504	24,504	24,504	24,504	19,603	14,702	9,801	4,901	. 0	. 0	0	0	. 0	0	0	. 0	0	. 0
Interest on long-term loans	24,994	22,911	20,828	18,745	16.663	14,580	12,497	10,414	8,331	6,248	4,166	2,499	1,250	.417	0	0	. 0	0	O	0	0	0	0	. 0	0
Business Turnover Tax	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4.574	4,574	4,574	4,574	4,574	4,574	4.574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574	4,574
Income Tax	12,311	12,877	13,465	14,078	14,716	15,381	16,073	16,793	17.543	18.324	19.138	19,797	20,517	21,299	22,147	23.063	24,237	25,460	26,733	28,059	29,439	30,876	32,373	33,931	35,553
Deemed Dividend Tax				•	4		•	5,131	5,360	5,599	5,848	6,049	6,269	6,508	6,767	7.047	7,406	7,779	8,168	8,573	8.995	9,434	9,892	10,368	10,864
	3,762	3,935	4,114	4,302	4,497	4,700	4,911	•		-	-		19.886	18,980	17,512	15,477	12,868	10,151	7,322	4,376	1,309	. 0	0	0	0
Interest on short-term loans	14,376	15,203	15,978	16,699	17,363	17,969	18,515	18,996	19,412	19,759	20,035	20,235	Name and Address of the Owner,			delication and the same and		******			THE RESERVE OF THE PERSON NAMED IN		SECULARZONS	-	
Cash Inflow - Cash Outflow	-8,266	-7,748	-7,208	-6,646	-6,061	-5,452	-4,818	-4,158	-3,470	-2,754	-2,008	3,497	9,057	14,675	20,353	26,094	27,170	28,291	29,458	30,673	31,938	33,255	34,627	36,056	37,543
Cash Ending	-152,029	-159,777	-166,985	-173,632	-179,693	-185,145	-189,963	-194,121	-197,591	-200,345	-202,353	-198,857	-189,799	-175,124	-154,771	-128,677.	-101,507	-73,217	-43,759	-13,086	18,852	52,107	86,734	122,790	160,333
Cash excess	0	. 0	6	· 0	0	0	0	. 0	0	0	. 0	. 0	0	: 0	0	0	0	0 -	0	. 0	18,852	52,107	86,734	122,790	160,333
Cash shortage	-152,029			_		-185,145	-189,963	-194,121	-197.591	-200,345	-202 353	-198.857	-189,799	-175,124	-154,771	-128,677	-101.507	-73,217	-43,759	-13,086	0	. 0	. 0	. 0	0
C 1111 C 111 C 11 C 11 C 11 C 11 C 11		-150 227	280 221.	-172 622	-17070				47,477	200,015	2021234	,	,		,										
BALANCE SHEET (UNTY: '000USS)		-159,777	-166,985	-173,632	-179,693	-105,145		-134,121		· · · · · · · · · · · · · · · · · · ·															
BALANCE SHEET (UNIT: UUUUSS)	1	-159,777	-166,985	-173,632	-179,693	-103,143		134,121												•					
]			:												********		2023	2224	2025	2025	2027	3020	2220	20.40
	2016	-159,777 2017	-166,985 2018	-173,632 2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
(Assets)]			:					2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
1]			2019					2024	2025	2026	2027	2028	2029 0	2030	2031	2032	2033	2034	2035	2036 18,852	2037 52,107	2038 86,734	2039 122,790	2040 160,333
Current Assets]			2019 0	2020				2024 0	2025 0	2026 0			2029 0 0	2030 0 0	-			2034 0 0	2035 0 0					artema (Bassaria)
Current Assets Cash & Deposit	2016 0 0	2017	2018 0 0	2019 0 0	2020 0 0	2021 0 0	2022 0 0	2023 0 0	0	0	0	0	0 0	0	0 0	0 0	0	0	0	0	18,852 18,852	52,107 52,107	86,734	122,790	160,333
Current Assets Cash & Deposit Fixed Assets	2016 0 0 386,849	2017 0 0 381,896	2018 0 0 376,944	2019 0 0 371,992	2020 0 0 367,039	2021 0 0 0 362,087	2022 0 0 357,135	2023 0 0 352,182	0 0 3 47,2 30	0 0 342,278	0 0 337,325	0 0 332,373	0 0 327,420	0 0 322,468	0 0 317,516	0 0 312,563	0 0 307,611	0 0 302,659	0 0 297,706	0 0 292,754	18,852 18,852 287,801	52,107 52,107 282,849	86,734 86,734 277,897	122,790 122,790 272,944	160,333 160,333 267,992
Current Assets Cash & Deporit Fixed Assets Construction costs	2016 0 0 386,849 416,563	2017 0 0 381,896 416,563	2018 0 0 376,944 416,563	2019 0 0 371,992 416,563	2020 0 0 367,039 416,563	2021 0 0 362,087 416,563	2022 0 0 357,135 416,563	2023 0 0 352,182 416,563	0 0 347,230 416,563	0 0 342,278 416,563	0 0 337,325 416,563	0 0 332,373 416,563	0 0 327,420 416,563	0 0 322,468 416,563	0 0 317,516 416,563	0 0 312,563 416,563	0 0 307,611 416,563	0 0 302,659 416,563	0 0 297,706 416,563	0 0 292,754 416,563	18,852 18,852 287,801 416,563	52,107 52,107 282,849 416,563	86,734 86,734 277,897 416,563	122,790 122,790 272,944 416,563	160,333 160,333 267,992 416,563
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation	2016 0 0 386,849 416,563 29,714	2017 0 0 381,896 416,563 34,667	2018 0 0 376,944 416,563 39,619	2019 0 0 371,992 416,563 44,571	2020 0 0 367,039 416,563 49,524	2021 0 0 362,037 416,563 54,476	2022 0 0 357,135 416,563 59,428	2023 0 0 352,182 416,563 64,381	0 0 347,230 416,563 69,333	0 0 342,278 416,563 74,286	0 0 337,325 416,563 79,238	0 0 332,373 416,563 84,190	0 0 327,420 416,563 89,143	0 0 322,468 416,563 94,095	0 0 317,516 416,563 99,647	0 0 312,563 416,563 104,000	0 0 307,611 416,563 108,952	0 0 302,659 416,563 113,905	0 0 297,706 416,563 118,857	0 0 292,754 416,563 123,809	18,852 18,852 287,801 416,563 128,762	52,107 52,107 282,849 416,563 133,714	86,734 86,734 277,897 416,563 138,666	122,790 122,790 272,944 416,563 143,619	160,333 160,333 267,992 416,563 148,571
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation Net fixed assets	2016 0 0 386,849 416,563	2017 0 0 381,896 416,563	2018 0 0 376,944 416,563	2019 0 0 371,992 416,563	2020 0 0 367,039 416,563 49,524 367,039	2021 0 0 362,087 416,563	2022 0 0 357,135 416,563 59,428 357,135	2023 0 0 352,182 416,563 64,381 352,182	0 0 347,230 416,563 69,333 347,230	0 0 342,278 416,563 74,286 342,278	0 0 337,325 416,563 79,238 337,325	0 0 332,373 416,563 84,190 332,373	0 0 327,420 416,563 89,143 327,420	0 0 322,468 416,563 94,095 322,468	0 0 317,516 416,563 99,647 317,516	0 0 312,563 416,563 104,000 312,563	0 0 307,611 416,563 108,952 307,611	0 0 302,659 416,563 113,905 302,659	0 0 297,706 416,563 118,857 297,706	0 0 292,754 416,563 123,809 292,754	18,852 18,852 287,801 416,563 128,762 287,801	52,107 52,107 282,849 416,563 133,714 282,849	86,734 86,734 277,897 416,563 138,666 277,897	122,790 122,790 272,944 416,563 143,619 272,944	160,333 160,333 267,992 416,563 148,571 267,992
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation	2016 0 0 386,849 416,563 29,714	2017 0 0 381,896 416,563 34,667	2018 0 0 376,944 416,563 39,619 376,944	2019 0 0 371,992 416,563 44,571 371,992	2020 0 0 367,039 416,563 49,524 367,039	2021 0 0 362,037 416,563 54,476	2022 0 0 357,135 416,563 59,428 357,135	2023 0 0 352,182 416,563 64,381 352,182	0 0 347,230 416,563 69,333	0 0 342,278 416,563 74,286	0 0 337,325 416,563 79,238 337,325	0 0 332,373 416,563 84,190	0 0 327,420 416,563 89,143	0 0 322,468 416,563 94,095 322,468	0 0 317,516 416,563 99,647	0 0 312,563 416,563 104,000	0 0 307,611 416,563 108,952	0 0 302,659 416,563 113,905	0 0 297,706 416,563 118,857 297,706	0 0 292,754 416,563 123,809	18,852 18,852 287,801 416,563 128,762 287,801	52,107 52,107 282,849 416,563 133,714	86,734 86,734 277,897 416,563 138,666 277,897	122,790 122,790 272,944 416,563 143,619	160,333 160,333 267,992 416,563 148,571 267,992
Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets	2016 0 0 386,849 416,563 29,714 386,849	2017 0 0 381,896 416,563 34,667 381,896	2018 0 0 376,944 416,563 39,619 376,944	2019 0 0 371,992 416,563 44,571 371,992	2020 0 0 367,039 416,563 49,524 367,039	2021 0 0 362,087 416,563 54,476 362,087	2022 0 0 357,135 416,563 59,428 357,135	2023 0 0 352,182 416,563 64,381 352,182	0 0 347,230 416,563 69,333 347,230	0 0 342,278 416,563 74,286 342,278	0 0 337,325 416,563 79,238 337,325	0 0 332,373 416,563 84,190 332,373	0 0 327,420 416,563 89,143 327,420	0 0 322,468 416,563 94,095 322,468	0 0 317,516 416,563 99,647 317,516	0 0 312,563 416,563 104,000 312,563	0 0 307,611 416,563 108,952 307,611	0 0 302,659 416,563 113,905 302,659	0 0 297,706 416,563 118,857 297,706	0 0 292,754 416,563 123,809 292,754	18,852 18,852 287,801 416,563 128,762 287,801	52,107 52,107 282,849 416,563 133,714 282,849	86,734 86,734 277,897 416,563 138,666 277,897	122,790 122,790 272,944 416,563 143,619 272,944	160,333 160,333 267,992 416,563 148,571 267,992
Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital)	2016 0 0 386,849 416,563 29,714 386,849 386,849	2017 0 0 381,896 416,563 34,667 381,896 381,896	2018 0 0 376,944 416,563 39,619 376,944	2019 0 0 371,992 416,563 44,571 371,992 371,992	2020 0 0 367,039 416,563 49,524 367,039 367,039	2021 0 0 362,097 416,563 54,476 362,087 362,087	2022 0 0 357,135 416,563 59,428 357,135 357,135	2023 0 0 352,182 416,563 64,381 352,182 352,182	0 0 347,230 416,563 69,333 347,230 347,230	0 0 342,278 416,563 74,286 342,278 342,278	0 0 337,325 416,563 79,238 337,325 337,325	0 0 332,373 416,563 84,190 332,373 332,373	0 0 327,420 416,563 89,143 327,420 327,420	0 0 322,468 416,563 94,095 322,468 322,468	0 0 317,516 416,563 99,647 317,516	0 0 312,563 416,563 104,000 312,563	0 0 307,611 416,563 108,952 307,611	0 0 302,659 416,563 113,905 302,659	0 0 297,706 416,563 118,857 297,706	0 0 292,754 416,563 123,809 292,754	18,852 18,852 287,801 416,563 128,762 287,801	52,107 52,107 282,849 416,563 133,714 282,849	86,734 86,734 277,897 416,563 138,666 277,897	122,790 122,790 272,944 416,563 143,619 272,944	160,333 160,333 267,992 416,563 148,571 267,992
Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities	2016 0 0 386,849 416,563 29,714 386,849 386,849	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318	2018 0 0 376,944 416,563 39,619 376,914 376,914	2019 0 0 371,992 416,563 44,571 371,992 371,992	2020 0 0 367,039 416,563 49,524 367,039 367,039	2021 0 0 362,037 416,563 54,476 362,087 356,671	2022 0 0 357,135 416,563 59,428 357,135 357,135	2023 0 0 352,182 416,563 64,381 352,182 352,182 316,640	0 0 347,230 416,563 69,333 347,230 347,230	0 0 342,278 416,563 74,286 342,278 342,278 273,856	0 0 337,325 416,563 79,238 337,325 337,325	0 0 332,373 416,563 84,190 332,373 332,373	0 0 327,420 416,563 89,143 327,420 327,420	0 0 322,468 416,563 94,095 322,468 322,468 180,025	0 0 317,516 416,563 99,647 317,516 317,516	0 0 312,563 416,563 104,000 312,563 312,563	0 0 307,611 416,563 108,952 307,611 307,611	0 0 302,659 416,563 113,905 302,659 302,659	0 0 297,706 416,563 118,857 297,706 297,706	0 0 292,754 416,563 123,809 292,754 292,754	18,852 18,852 287,801 416,563 128,762 287,801 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734	160,333 160,333 267,992 416,563 148,571 267,992
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy)	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777	2018 0 0 376,944 416,563 39,619 376,914 376,914 412,022 166,985	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632	2020 0 0 367,039 416,563 49,524 367,039 367,039 375,723 179,693	2021 0 0 362,037 416,563 54,476 362,087 356,671 185,145	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963	2023 0 0 352,182 416,563 64,381 352,182 352,182 316,640 194,121	0 0 347,230 416,563 69,333 347,230 347,230 295,606 197,591	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124	0 0 317,516 416,563 99,647 317,516 317,516 154,771	0 0 312,563 416,563 104,000 312,563 312,563	0 0 307,611 416,563 108,952 307,611 307,611	0 0 302,659 416,563 113,905 302,659 302,659 73,217 73,217	0 0 297,706 416,563 118,857 297,706 297,706	0 0 292,754 416,563 123,809 292,754 292,754	18,852 18,852 287,801 416,563 128,762 287,801 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734	160,333 160,333 267,992 416,563 148,571 267,992
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan)	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777 269,541	2018 0 0 376,944 416,563 39,614 376,944 412,022 166,985 245,037	2019 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533	2020 0 0 367,039 416,563 49,524 367,039 367,039 375,723 179,693 196,030	2021 0 0 362,087 416,563 54,476 362,087 356,671 185,145 171,526	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963 147,022	2023 0 0 352,182 416,563 64,381 352,182 352,182 316,640 194,121 122,519	0 0 347,230 416,563 69,333 347,230 347,230 295,606 197,591 98,015	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901	0 0 317,516 416,563 99,647 317,516 317,516 154,771 154,771	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507	0 0 302,659 416,563 113,905 302,659 302,659 73,217 73,217 0	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086	18,852 18,852 287,801 416,563 128,762 287,801 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777	2018 0 0 376,944 416,563 39,619 376,914 376,914 412,022 166,985	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533 -22,173	2020 0 0 367,039 416,563 49,524 367,039 367,039 375,723 179,693 196,030 -8,683	2021 0 0 362,037 416,563 54,476 362,087 356,671 185,145	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963	2023 0 0 352,182 416,563 64,381 352,182 352,182 316,640 194,121 122,519 35,543	0 0 347,230 416,563 69,333 347,230 347,230 295,606 197,591	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511 68,421	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443	0 0 317,516 416,563 99,647 317,516 317,516 154,771	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507 0 206,103	0 0 302,659 416,563 113,905 302,659 302,659 73,217 73,217 0 229,442	0 0 297,706 416,563 118,857 297,706 297,706	0 0 292,754 416,563 123,809 292,754 292,754	18,852 18,852 287,801 416,563 128,762 287,801 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734	160,333 160,333 267,992 416,563 148,571 267,992
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan)	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777 269,541	2018 0 0 376,944 416,563 39,614 376,944 412,022 166,985 245,037	2019 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533	2020 0 0 367,039 416,563 49,524 367,039 367,039 375,723 179,693 196,030	2021 0 0 362,087 416,563 54,476 362,087 356,671 185,145 171,526	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963 147,022 20,149 0	2023 0 0 352,182 416,563 64,381 352,182 352,182 316,640 194,121 122,519 35,543 0	0 0 347,230 416,563 69,333 347,230 347,230 295,606 197,591 98,015	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511 68,421 0	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0	0 0 317,516 416,563 99,047 317,516 317,516 154,771 154,771 0 162,745	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507 0 206,103	0 0 302,659 416,563 113,905 302,659 302,659 73,217 73,217 0 229,442 0	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 0 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 0 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 0 0 395,734	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777 269,541	2018 0 0 376,944 416,563 39,614 376,944 412,022 166,985 245,037	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533 -22,173	2020 0 0 367,039 416,563 49,524 367,039 367,039 375,723 179,693 196,030 -8,683	2021 0 0 362,087 416,563 54,476 362,087 356,671 185,145 171,526	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963 147,022	2023 0 0 352,182 416,563 64,381 352,182 352,182 316,640 194,121 122,519 35,543	0 0 347,230 416,563 69,333 347,230 347,230 295,606 197,591 98,015	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511 68,421	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443	0 0 317,516 416,563 99,647 317,516 317,516 154,771 154,771	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507 0 206,103	0 0 302,659 416,563 113,905 302,659 302,659 73,217 73,217 0 229,442	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086	18,852 18,852 287,801 416,563 128,762 287,801 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 0 334,956 0 28,303	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 0 395,734 0 31,103	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777 269,541 -47,421 0 11,804	2018 0 0 376,944 416,563 39,619 376,944 376,944 412,022 166,985 245,037 -35,078 0 12,343	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533 -22,173 0 12,905	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963 147,022 20,149 0 14,733	2023 0 0 352,182 416,563 64,381 352,182 352,182 316,640 194,121 122,519 35,543 0 15,394	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511 68,421 0 16,797	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964 0 17,543	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0	0 0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702 122,919 0	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0	0 0 317,516 416,563 99,047 317,516 317,516 154,771 154,771 0 162,745	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507 0 206,103	0 0 302,659 416,563 113,905 302,659 302,659 73,217 73,217 0 229,442 0 23,338	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 0 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 0 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 0 0 395,734	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accommodated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities and capital) Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225	2017 0 0 381,896 416,563 34,667 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421	2018 0 0 376,944 416,563 39,619 376,944 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511 68,421 0 16,797 68,421	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443	0 0 317,516 416,563 99,647 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745	0 0 312,563 416,563 104,000 312,563 312,563 128,677 0 183,886 0 21,141 183,886	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507 0 206,103 0 22,218 206,103	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 0 306,653 0 26,986 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 0 334,956 0 28,303 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 0 395,734 0 31,103 395,734	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaleted depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777 269,541 -47,421 0 11,804	2018 0 0 376,944 416,563 39,619 376,944 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149	2023 0 0 352,182 416,563 64,381 352,182 352,182 316,640 194,121 122,519 35,543 0 15,394	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511 68,421 0 16,797	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702 122,919 0 18,807	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443	0 0 317,516 416,563 99,047 317,516 317,516 154,771 154,771 0 162,745 0 20,302	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886 0 21,141	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507 0 206,103 0 22,218	0 0 302,659 416,563 113,905 302,659 302,659 73,217 73,217 0 229,442 0 23,338	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 0 306,653 0 26,986 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 0 334,956 0 28,303 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 0 395,734 0 31,103	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225	2017 0 0 381,896 416,563 34,667 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421	2018 0 0 376,944 416,563 39,619 376,944 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511 68,421 0 16,797 68,421	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443	0 0 317,516 416,563 99,647 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745	0 0 312,563 416,563 104,000 312,563 312,563 128,677 0 183,886 0 21,141 183,886	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507 0 206,103 0 22,218 206,103	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 0 306,653 0 26,986 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 0 334,956 0 28,303 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 0 395,734 0 31,103 395,734	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accommolated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225	2017 0 0 381,896 416,563 34,667 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421	2018 0 0 376,944 416,563 39,619 376,944 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683 367,039	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416 362,087	2022 0 0 357,135 416,563 59,428 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149 357,135	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543 352,182	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624 347,230	0 0 342,278 416,563 74,286 342,278 347,278 273,856 200,345 73,511 68,421 0 16,797 68,421 342,278	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964 337,325	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112 332,373	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919 327,420	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443 322,468	0 0 317,516 416,563 99,647 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745 317,516	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886 0 21,141 183,886 312,563	0 0 307,611 416,563 108,952 307,611 307,611 101,507 0 206,103 0 22,218 206,103 307,611	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442 302,659	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947 297,706	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667 292,754	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 0 306,653 0 26,986 306,653 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 334,956 0 28,303 334,956 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 395,734 0 31,103 395,734 395,734	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accountaled depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225	2017 0 0 381,896 416,563 34,667 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421	2018 0 0 376,944 416,563 39,619 376,944 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078	2019 0 0 371,992 416,563 44,571 371,992 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416	2022 0 0 357,135 416,563 59,428 357,135 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624	0 0 342,278 416,563 74,286 342,278 342,278 273,856 200,345 73,511 68,421 0 16,797 68,421	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443	0 0 317,516 416,563 99,647 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745	0 0 312,563 416,563 104,000 312,563 312,563 128,677 0 183,886 0 21,141 183,886	0 0 307,611 416,563 108,952 307,611 307,611 101,507 101,507 0 206,103 0 22,218 206,103	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 0 306,653 0 26,986 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 0 334,956 0 28,303 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 0 395,734 0 31,103 395,734	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov, Funds Net Income After Tax Retained Earnings Total Liabilities and capital	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225 386,849	2017 0 0 381,896 416,563 34,667 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421 381,896	2018 0 0 376,944 416,563 39,619 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078 376,914	2019 0 0 371,992 416,563 44,571 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173 371,992	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683 367,039	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416 362,087	2022 0 0 357,135 416,563 59,428 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149 357,135	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543 352,182	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624 347,230	0 0 342,278 416,563 74,286 342,278 347,278 273,856 200,345 73,511 68,421 0 16,797 68,421 342,278	0 0 337,325 416,563 79,238 337,325 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964 337,325	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112 332,373	0 0 327,420 416,563 89,143 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919 327,420	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443 322,468	0 0 317,516 416,563 99,647 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745 317,516	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886 0 21,141 183,886 312,563	0 0 307,611 416,563 108,952 307,611 307,611 101,507 0 206,103 0 22,218 206,103 307,611	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442 302,659	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947 297,706	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667 292,754	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 0 306,653 0 26,986 306,653 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 334,956 0 28,303 334,956 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631 364,631	122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 395,734 0 31,103 395,734 395,734	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL INDICATORS Working Ratio (*o)	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225 386,849 2016 16.6%	2017 0 0 381,896 416,563 34,667 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421 381,896	2018 0 0 376,944 416,563 39,619 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078 376,944 2018	2019 0 0 371,992 416,563 44,571 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173 371,992 2019 16.6%	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683 367,039	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416 362,087	2022 0 0 357,135 416,563 59,428 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149 357,135	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543 352,182 2023 16.6%	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624 347,230	0 0 0 342,278 416,563 74,286 342,278 347,278 273,856 200,345 73,511 68,421 0 16,797 68,421 342,278	0 0 337,325 416,563 79,238 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964 337,325	0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112 332,373	0 0 327,420 416,563 89,143 327,420 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919 327,420	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443 322,468	0 0 317,516 416,563 99,647 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745 317,516	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886 0 21,141 183,886 312,563	0 0 307,611 416,563 108,952 307,611 307,611 101,507 0 206,103 0 22,218 206,103 307,611	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442 302,659	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947 297,706	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667 292,754	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 306,653 0 26,986 306,653 306,653	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 334,956 0 28,303 334,956 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631 364,631	122,790 122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 395,734 0 31,103 395,734 395,734 2039	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accommulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL INDICATORS Working Ratio (%) Operating Ratio (%)	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225 386,849 2016 16.6% 22.1%	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421 381,896 2017 16,6% 22,1%	2018 0 0 376,944 416,563 39,619 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078 376,944 2018 16.6% 22.1%	2019 0 0 371,992 416,563 44,571 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173 371,992 2019 16.6% 22.1%	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683 367,039 2020 16,6% 22,1%	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416 362,087 2021 16,6% 22,1%	2022 0 0 357,135 416,563 59,428 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149 357,135	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543 352,182 2023 16.6% 22.1%	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624 347,230 2024 16.6% 22.1%	0 0 0 342,278 416,563 74,286 342,278 347,278 273,856 200,345 73,511 68,421 0 16,797 68,421 342,278 2025 16,6°4 22,1°6	0 0 337,325 416,563 79,238 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964 337,325 2026 16,6% 22,1%	0 0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112 332,373	0 0 0 327,420 416,563 89,143 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919 327,420 2028 16.6% 22.1%	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443 322,468	0 0 317,516 416,563 99,047 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745 317,516	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886 0 21,141 183,886 312,563	0 0 307,611 416,563 108,952 307,611 307,611 101,507 0 206,103 0 22,218 206,103 307,611	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442 302,659	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947 297,706	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667 292,754	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 306,653 0 26,986 306,653 306,653 2036 16.6% 22.1%	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 334,956 0 28,303 334,956 334,956 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631 364,631	122,790 122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 395,734 0 31,103 395,734 2039 16.6% 22.1%	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Accoumulated depreciation Net fixed assets Total Assets (Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Total Liabilities and capital FINANCIAL ENDICATORS Working Ratio (%) Operating Ratio (%) Rate of Return on Net Fixed Assets	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225 386,849 2016 16.6% 22.1% 18.4%	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421 381,896 2017 16,6% 22,1% 18,7%	2018 0 0 376,944 416,563 39,619 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078 376,944 2018 16.6% 22.1% 18.9%	2019 0 0 371,992 416,563 44,571 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173 371,992 2019 16.6% 22.1% 19.2%	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 367,039 2020 16,6% 22,1% 19,4%	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416 362,087 2021 16,6°6 22,1°6 19,7%	2022 0 0 357,135 416,563 59,428 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149 357,135 2022 15.6% 22.1% 20.0%	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543 352,182 2023 16.6% 22.1% 20.2%	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624 347,230 2024 16,6% 22,1% 20,5%	0 0 342,278 416,563 74,286 342,278 347,278 273,856 200,345 73,511 68,421 0 16,797 68,421 342,278 2025 16,6% 22,1% 20,8%	0 0 337,325 416,563 79,238 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964 337,325 2026 16,6% 22,1% 21,1%	0 0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112 332,373	0 0 0 327,420 416,563 89,143 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919 327,420 2028 16.6% 22.1% 21.8%	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443 322,468	0 0 317,516 416,563 99,047 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745 317,516	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886 0 21,141 183,886 312,563	0 0 307,611 416,563 108,952 307,611 307,611 101,507 0 206,103 0 22,218 206,103 307,611 2032 16.6% 22.1% 23.2%	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442 302,659	0 0 297,706 416,563 118,857 297,706 297,706 43,759 0 253,947 0 24,505 253,947 297,706 2034 16,6% 22,1% 24,0% 24,0%	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667 292,754 2035 16,6% 22,1% 24,4%	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 306,653 0 26,986 306,653 306,653 2036 16.6% 22.1% 24.8%	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 334,956 0 28,303 334,956 334,956 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631 364,631 2038 16,6% 22,1% 25,7%	122,790 122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 0 31,103 395,734 2039 16.6% 22.1% 26.1%	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 428,325 0 32,591 428,325 428,325
Current Assets Cash & Deposit Fixed Assets Construction costs Acccumulated depreciation Net fixed assets Iotal Assets Liabilities and capital) Liabilities Current Liabilities (cross subsidy) Fixed Liabilities (Long-term loan) Capital Investment in Kind By Gov. Funds Net Income After Tax Retained Earnings Iotal Liabilities and capital FINANCIAL INDICATORS Working Ratio (%a) Operating Ratio (%a)	2016 0 0 386,849 416,563 29,714 386,849 386,849 446,074 152,029 294,045 -59,225 0 11,285 -59,225 386,849 2016 16.6% 22.1%	2017 0 0 381,896 416,563 34,667 381,896 381,896 429,318 159,777 269,541 -47,421 0 11,804 -47,421 381,896 2017 16,6% 22,1%	2018 0 0 376,944 416,563 39,619 376,944 412,022 166,985 245,037 -35,078 0 12,343 -35,078 376,944 2018 16.6% 22.1% 18.9%	2019 0 0 371,992 416,563 44,571 371,992 394,165 173,632 220,533 -22,173 0 12,905 -22,173 371,992 2019 16.6% 22.1%	2020 0 0 367,039 416,563 49,524 367,039 375,723 179,693 196,030 -8,683 0 13,490 -8,683 367,039 2020 16,6% 22,1%	2021 0 0 362,097 416,563 54,476 362,087 356,671 185,145 171,526 5,416 0 14,099 5,416 362,087 2021 16,6% 22,1%	2022 0 0 357,135 416,563 59,428 357,135 336,986 189,963 147,022 20,149 0 14,733 20,149 357,135	2023 0 0 352,182 416,563 64,381 352,182 316,640 194,121 122,519 35,543 0 15,394 35,543 352,182 2023 16.6% 22.1% 20.2%	0 0 347,230 416,563 69,333 347,230 295,606 197,591 98,015 51,624 0 16,081 51,624 347,230 2024 16.6% 22.1%	0 0 0 342,278 416,563 74,286 342,278 347,278 273,856 200,345 73,511 68,421 0 16,797 68,421 342,278 2025 16,6°4 22,1°6	0 0 337,325 416,563 79,238 337,325 251,361 202,353 49,007 85,964 0 17,543 85,964 337,325 2026 16,6% 22,1%	0 0 0 332,373 416,563 84,190 332,373 332,373 228,261 198,857 29,404 104,112 0 18,147 104,112 332,373	0 0 0 327,420 416,563 89,143 327,420 204,502 189,799 14,702 122,919 0 18,807 122,919 327,420 2028 16.6% 22.1%	0 0 322,468 416,563 94,095 322,468 322,468 180,025 175,124 4,901 142,443 0 19,524 142,443 322,468	0 0 317,516 416,563 99,047 317,516 317,516 154,771 154,771 0 162,745 0 20,302 162,745 317,516	0 0 312,563 416,563 104,000 312,563 312,563 128,677 128,677 0 183,886 0 21,141 183,886 312,563	0 0 307,611 416,563 108,952 307,611 307,611 101,507 0 206,103 0 22,218 206,103 307,611	0 0 302,659 416,563 113,905 302,659 302,659 73,217 0 229,442 0 23,338 229,442 302,659	0 0 297,706 416,563 118,857 297,706 297,706 43,759 43,759 0 253,947 0 24,505 253,947 297,706	0 0 292,754 416,563 123,809 292,754 292,754 13,086 13,086 0 279,667 0 25,720 279,667 292,754	18,852 18,852 287,801 416,563 128,762 287,801 306,653 0 0 306,653 0 26,986 306,653 306,653 2036 16.6% 22.1%	52,107 52,107 282,849 416,563 133,714 282,849 334,956 0 0 334,956 0 28,303 334,956 334,956 334,956	86,734 86,734 277,897 416,563 138,666 277,897 364,631 0 0 364,631 0 29,675 364,631 364,631	122,790 122,790 122,790 272,944 416,563 143,619 272,944 395,734 0 395,734 0 31,103 395,734 2039 16.6% 22.1%	160,333 160,333 267,992 416,563 148,571 267,992 428,325 0 0 428,325 0 32,591 428,325 428,325