	REVALUAS	REVALUATION OF ASSETS	ŝ		•						SHIVEE OVOD	OD CEAL KINE	NE RENOVATION	ION PROTECT.		-							
	1996	1997	1936	1955	2000	2001	2002	2003	2004 2	2005	2906 2	2107 2	2008 2	2009 21	010 24	11 21	2012 2013	13 2014	14 2015	15 2016	F 2017	2018	Tota
CAPITAL REQUIRED	 12		-																		_		
Operating Loss	422-4	285.8	315.1		4 4	0	9												Î	~			
Capital Cest	794.1	<u>م</u>	10.543.6		1,441.4	1, 542.8	2. 24). 0													3			
Foreigo Currency	561.8	~	8, 786-3		1, 291. 2	1, 285.7	1.867.5					_											
Local Currenter	132.4		L. 757. 3		240.2	257.1	32.5	-			_						÷.		•			_	
Trevenue in Torking Carital	454 S	~	5		0.0	5.0	0.0	•			_	_	_	_					_				
Los Beautert			3.007.9		8.541.0	2402.1	2, 534, 6	4									0 5	-	_				_
Foreign Currently		55.2	812.5	1.691.1	1 69 1	1.651.1	1, 691, 1	_	1. 1.183.1	1 1 1 165 1	. 691. ì 1,	1, 524. 9	878.6	0.0	0.0	•				0 0 0			0 16,911-0
Local Contentor			2 195.4		6, 855, 9	711.0	843.5	m		_	••••	_						-14		ć			
Dividend	0.0	0.0	0.0	0 1	0	6.0	0.0		. 1		_			_		1		l				ľ	
TOTAL CAPITAL REQUIRED	1.17.8	10 329 6 1	14, 482, 5	8, 344, 5	0, 032, 4	3.544.9	4 775 7	4,038.0 3	1		_	1	-							1		~	
SOURCES OF CAPITAL								:		١.					-					-		-	
Proceeds from Revenue	0.0		706.5	1, 438. 2	2, 315, 7	<u>.</u>		3.418.0 5	1,320.0 2	<u>م</u>	÷.	~		ະ		•*	-	.		-!	~ 4		
Izsue of Debt	1.669.4	3, 658. 3	13, 752.3	6.839.5	7, 105, 6	1. 325-7	2.107.8	619.3	251.6	0.0 0.0	3, 246, 1 2,	2, 138.0	645.3				- 	3					
Foreign Currency	56 1.8	e,	8. 756. 3		4. D		_	0.0	5	_	_												
Local Currence	L. CM. S		4.376.0	5, 839. 5	7, 109. 6	1, 325, 7	_	619.3	251.6	_	_												
lasue of Fouthy	7	Ľ	13.8	6.9	1.1	. 8-1		0.5	0.3	┛	_		1	ľ	1				J.	-	ĺ	1	
TOTAL CAPITAL	1.671	10.325.6	4.42.5	8 344.5	0.032.4	3.54.3	Ĺ	4.638.0	1.571.8 2	1			٦		٦	-			J].]	
FINANCIAL OUTSTANDING	:-									,	•		4					_					
Net Cash Increase	0.0	0.0	0.0							ہ نے			5 e					• • -		 	4		
Cash Available		0	•							_			2 0 0 0							, 	5		
Accumulated Debt		_				8. 583.4	1 2.362.8	6. 130. 5 II	1,574,8 10		100 2	ð	0.00										
Foreigo Currency	561.8	8.058.5	16, 032, 4	14. 341.3	12,650.2	10, 353, 1	1 268 0	1, 575, 9 1, 575, 9		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6, 204- 6 9 6 5 7 9 6	0.000	200	1 6 6 8 5	4 817 4 1 7	1.782.0 2.5	2 879 2 1	2187.1 1.5	556.4	951.5	347.0 66.6		
Local Currency	- 1	.1				1.1444	5-395-L	6, 330. 1	1 202-V		5 194 V - S		N	,	ł		ŀ					ŀ	
•				4 E	-		6				• •			_				_	_				
Interest Rate for Frgm. Debt	2	2	5	0.7	ni și	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		1.00		14 5	18		5						_				1.850.2
		14.2	2-141	321-0	0 007	1.00	2 617 .																
Interest Mate for Dust. Debt	3 2	3	3	27.6	2	1 20 1		6 R 6	5 r03			542.2	745.9	6.64	525	365.4	302.5	230.3	175.0	24.6	76.2 27.		12,580.
laterest Pid		200 F	246-0	e 373	1.935.7	9 404 9	1 100	204 F	875.9	B 664	647. 7		713.5	l		-					~	8	3 14, 440. 9
Lightertest raid total		501- 4	2-141	0-0-0	1. 209- "	6 Y Y - 0	T - 100.	1.1.1		2.24							ľ						

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	5,38	WALLAND TOWE
	Table	

FINANCIAL ANALISYS	(CINTRIACT NOT NOT A COMBINED)	
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SHIVES OVDO COAL MINE RENOVATION PROJECT

NUMBER OF ASSETS -0.10 0.101 0.935 0.110247:

Debt : Equity

					i.	age tion -103.4	-0.9 -0.9 (upital 1.341.1 1.341.1 1.341.5 5.139.5
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739. 6 568. 7 3. 540 3. 540 5. 540 5. 540 5. 540 10. 5 500 10. 5 500 10. 5 500 10. 5 10. 5	304.5 482.2 697.1	529-8 130-1 252-1 252-1 215-2 215-2	320.7 51.3 660.3	762. 7 762. 7 1. 339. 2 1. 555. 2	2, 141. 8 856. 7 855. 1 1. 285. 1 347. 2 937. 9	642.0 0.0 1, 472.6 2, 115.6	837.8 2.15.6 2.15.6 0.0 1.012.9
2383 2383 2395 2395 2395 2395 2395 2395 2395 239	2000 2004 2004 2004 2004 2004 2004 2004	650.3 150.3 252.1 252.1 252.1	320.7 51.3 660.3 0.6	8.8 782:7 1.339:2 7.555:2	2, 141-8 856.7 347-2 937.5 937.5	422.4 0.0 3.051.4 3.473.8	2, 130.7 2, 130.7 3, 473.8 7.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0
2338 2520 200 200 200 200 200 200 200 200 20	3.5.50 5.700-0 5.304.5 4.82.2 5.697.1 5.	552-8 550-3 130-3 252-1 215-2 215-2	328.7 51.3 650.3	8.8 729.4 1.339.2 7.501.5	2, 195, 1 878, 6 1, 317, 1 347, 2 969, 3	968.4 968.4 1, 090.8	2 187.4 2 187.4 1.090.8 0.0 0.0 0.0 0.0
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739-739 23-50		2 22 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	320. 7 51. 3 660. 3	8.8 723.4 1.395.2 7,501.9	2, 195. 1 878. 0 1. 317. 1 347. 2 969. 3	1. 120.4 9.9 204.0	2659.9 26137.4 1.324.4 1.324.4 1.782.9
739.6 2588.7 2.588.7 2.588.7 2.588.7 2.589.6 2.599.7 2.599.6 2.599.7 2.599.7 2.599.7 2.599.6 2.599.7 2		2,629,8 659,8 136,1 453,8 252,1 252,1 252,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,1 255,2 255,	328-7 51.3 660.3	8.8 782.7 1.355.2 7.555.2	2, 141.8 856.7 357.3 377.3 377.3	L, 115, 1 0, 0 2, 208, 0 3, 323, 1	937.9 2190.7 323.1 323.1 2.0 2.0 194.5 194.5
2329 2329 2588 2588 2588 2585 269 269 269 269 269 269 269 269 269 269	3.500 8.704.0 5.304.5 4.82.2 9.637.1 5 9.637.1 5	2,623,8 150,3 453,8 252,1 252,1 215,2 215,2	320.7 51.3 660.3 0.8	8.8 782.7 1.339.2 7.555.3	2, 141, 8 856, 7 1, 285, 1 347, 9 937, 9	0000 8888	337.3 337.3 2.130.7 6.0 6.0 6.0 6.0 6.0 6.0 6.0 8.128.6
2 735.6 2 558.7 2 558.7 2 258.7 2 258.7 3 254.6 3 2 204.8 3 2 204.8 3 4 445.4 4 445.4 4 445.4 4 445.4 4 445.4 2 616.5 5 56.6 5 5 5 56.6 5 5 5 56.6 5 5 5 56.6 5 5 5 5 56.6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		2,624,8 556,8 130,1 252,1 252,1 252,1 215,2 215,2	328.7 51.3 66.3 6.9	.8.8 1, 359.2 7, 555.3	2, 141, 8 858, 7 1, 285, 1 1, 285, 1 937, 3	159-0 6-0 122-4 291-4	337.9 337.9 231.4 4.0 8.0 8.0 8.0 8.0 8.0
2 7395 6 3 5882 7 3 5882 7 2 5882 7 2 5882 7 2 5882 6 4 2 595 6 2 595 6 2 010 5 2 010 5 2 038.1 1 7 7 3 2 010 5 2 038.1 1 7 7 3 2 010 5 2 1 7 7 1 2 1 7 7 7 2 1 7 7 7 7 2 1 7 7 7 7 2 1 7 7 7 7 7 2 1 7 7 7 7 7 7 7 2 1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	3: 546 3, 700. 0 3, 304. 5 5, 304. 5 5, 597. 1	2520-8 550-3 453-8 252-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1 255-2	320.7 51.3 660.3 0.0	8.8 782.7 1.359.2 7.555.3	2, 141.8 858.7 1, 285.1 347.3 937.9	1. 714. 5 0. 0 1. 714. 9	937.9 2.190.7 1.714.9 0.0 0.0 1.413.7
2 739.6 2 588.7 2 588.7 2 588.7 2 588.7 2 588.7 2 588.6 4 4.45.4 4 4.45.4 4 4.45.4 4 4.45.4 4 4.45.4 4 4.45.4 4 4.45.4 4 4.45.4 4 2.600 7 0.38.1 7 0.58.5 7 0.59.5 7	3.500 1.706.0 5.304.5 482.2 1.697.1	4 629.8 650.3 130.1 252.1 252.1 252.1	320.7 51.3 660.3 0.0	8.8 782.7 1.555.3	2, 141.7 856.7 1, 285.0 347.2 937.9	321.0 0.0 1.261-0 1.582.0	937.9 2.198.7 1.582.0 1.582.0 0.0 1.545.6
738-6 2586.7 2.586.7 2.586.6 2.586.6 7.59.6 2.596.7 2.596.6 2.596.7 2.596.6 2.596.7 2.596.7 2.596.6 2.596.7 2.596.6 2.596.507.507.507.507.507.507.507.507.507.507	3.590 8	252.8 252.8 252.8 252.1 252.1 252.1 252.1 255.1	320.7 51.3 669.3 6.1	10.5 782.7 1.359.2 7.557.0	2, 140, 0 856, 6 1, 284, 0 347, 2 936, 8	321.0 321.0 2.283.4 2.694.4	336. 8 336. 8 2. 152. 4 - 8. 6 8. 6 8. 6 8. 1 - 8. 6 5.2 2. 1 9 2. 1 9 2. 1 9 2. 1 9
734.6 734.6 8.588.7 8.588.7 8.588.7 8.588.7 8.588 8.449.4 8.449.4 8.508	8, 790, 6 6, 790, 6 4,82, 5 4,82, 2 6, 697, 1	2 629 8 650 3 551 8 252 1 252 2 252 8 252 8 252 8 216 2 252 8 216 2 252 8 216 2 252 8 216 2 252 8 216 2 252 8 252 8 253 8 255	320.7 51.3 660.3	10. 6 782. 7 7. 339. 2 7, 557. 2	2, 133, 9 856, 0 1, 283, 5 336, 8	642. 0 0. 0 3. 787. 7 4, 423. 7	935.8 4.192.5 4.429.5 9.6 2.2 1.302.5
235.6 235.6 3.568 3.568 3.568 3.568 4.448.4 4.448.4 5.560.0 5.550.0 5.560.0 5.550.00000000	5. 364. 5 482. 2 482. 2 482. 2 8. 697. 1	2,623.8 650.3 453.8 453.8 252.1 252.1 215.2	320.7 51.3 660.3 0.1	10.7 10.7 1.339.2 7.557.3	2, 139, 7 855, 9 1, 283, 8 336, 7 336, 7	0000 0000	2, 1336.7 2, 1336.7 2, 132.6 2, 0 2, 0 2, 1 2, 1 2, 2 2, 2 2, 2 2, 2 3, 2 3, 2 3, 2 3, 2
2 739.6 2 588.7 2 588.7 2 586.7 2 500.0 5 500.	8,700.0 2,500 2,500 482,5 697.1 697.1	2,625,8 656,3 453,8 453,8 252,1 215,2 215,2	328.7 51.3 669.3		2, 272, 6 905, 0 1, 363, 5 1, 016, 4	642. 9 0. 5 764. 4	1, 015, 4 755, 7 755, 7 755, 4 755, 7 755, 4 755, 7 7 755, 4 7 755, 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
739-5 739-5 739-5 739-5 739-5 73-500 7-1-2 7-2-5 7-4-9 7-4 7-4-9 7-4 7-5 7-4-9 7-4 7-4-9 7-4 7-4-9 7-4 7-4-9 7-4 7-4 7-4 7-4 7-4 7-4 7-4 7-4 7-4 7-4	5. 304. 5 482. 2 9. 537. 1 9. 537. 1	2, 629, 8 554, 3 453, 8 453, 8 252, 1 216, 2 216, 2	320.7 51.3 664.3	11. 8 11. 8 1. 255 0 7, 414. 3	2, 232, 7 513, 1 1, 369, 6 347, 2	1, 252.5 0.0 1, 252.5	1, 822-5 2, 649-5 1, 252-5 -0, 0 -0, 0 2, 1 2, 1 2, 1 1, 373-4
738-6 738-6 738-6 738-6 7,560-6 7,550-6 7,500-		252-6 130-1 252-6 252-1 252-1 252-1 252-1 252-1 252-1 252-1 252-1	320.7 51.3 660.3	11. 9 11. 9 1. 399. 2 7. 558. 5	2, 138, 5 855, 4 1, 283, 1 347, 2 335, 9	321-0 0-0 1, 520-0 2, 241-0	22 335 241 0 259 3 259 3 250 3 250 3 250 3 250 3 250 3
2,5588.7 2 2,5588.7 2 3,560.9 1,271.3 4,445.4 2,560.9 2,570.2 2,560.9,		2,623,8 550,3 130,1 252,2 215,2 215,2	320.7 51.3 669.3		2, 258, 7 907, 5 1, 361, 2 347, 2	1.542.8 0.0 1.542.8	1. 532.3 1. 549.8 1. 549.8 1. 549.8 1. 549.8 1. 5532.3 1. 5532.3 1
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		2,625,8 139,1 255,3 252,1 252,1 215,2 215,2		55. I 55. I 399. 2 7, 282. 0	2, 415, 0 566, 0 1, 449, 0 347, 2 1, 191, 8	1,441.4 0,0 1,441.4	1,101-8 1,517-1 1,517-1 1,517-1 1,517-1 0,5 2,3 2,3 2,3 2,3 2,3 2,3 2,3 2,3 2,3 2,3
25.00 25.000 25.000 25.000 25.000 25.0000000000		2,629,8 650,3 130,1 252,1 252,1 216,2 216,2	328.7 51.3 660.3	രഗംപം	2, 330. 6 332. 2 1, 356. 3 347. 2 1, 051. 2	793. 4 8. 0 1. 0 799. 4	1:051-2 2:001-2 7:99-4 6:02-4 2:1 2:1 2:1 2:1 2:1 2:1 2:1 2:1 2:1 2:1
	2, 288. 7 3. 500. 8 4, 448. 4 4, 448. 4 2, 991. 1 2, 991. 1	848.3 555.7 255.7 200.5	24-3 24-3 210-0		-362 1 -362 1 -362 1 -362 1 -362 1 -362 1	968.4 9.575.3 9.0	-534. 4 -534. 4 10, 543. 6 13. 9 13. 9 10. 4 10. 4
739-6 739-7 739-6 739-7 700-7 700-7 700-7 700-7 700-7 700-7 700-7 700-70		848.3 255.7 37.8 37.9 37.7 37.2 37.2 37.2 37.2 37.2 37.2 37.2	8 51 8 51 8 13	592.8 592.8 112.6 2.565.5	-57.2 6.0 -57.2 167.3 284.5	1, 232, 5 7, 663, 6 8, 955, 5	-224.6 -224.6 8.955.55 19.25 19.25 0.5 19.25 0.5 19.25 0.5 19.25 19.55 19.25 19.55 1
2338.4 2.5388.4 2.5388.4 2.508.9 2.20.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	2,500.0 3,500.0 3,200.0 3,128.3 2,103.5 2,103.5	848. 3 255. 7 51. 1 52 1 7 3 2 5 2 5 2 5 2 5 2 5 2 5 2 5 5 7 5 5 5 7 5 5 5 5	151.8 24.3	551.6 6.0 8.0 2.472.7	-353-2 -353-2 -353-2 -532-2 -532-2	794. 1 0.0 0.1 1.1	-532 2 551 6 551 6 552 8 795 - 1 558 - 1 15 8
		(10*6 Te)	×.	មី ខ្ល	1000 (1000) 10000 (1000) 10000 (1000) 10000 (1000) 10000 (1000) 10000 (1000) 10000 (1000) 10000 (1000) 10000 (1000) 10000 (10000) 10000 (10000) 10000000000000000000000000000000	(10=6 T2) comment went ment	Clara Tel La Cast
	585 553 115 115 115 115 115 115 115 115 115		abor Costs Salaries à Tapes Social Insurace Ithers & Charges Royalties & Charges	Payable Interest Depreciation Replacement Additional Jovestaent Total Operation Costs	00 TTJ (196 Ta) Refore Tay Foilt(Loss) Gorporate Jacowe Tay (4185) Lare Tay Foilt(Loss) After Tay Exposes Retained Earciog(Loss)	VESTMENT] (1646 T2) Existing EQ. Replacement Moditional Jovestment Moditional Replacement Total Capital Cost	r Loss 1. Capita King Capita **
A Control of the cont	Scrippid Ratio (2027) (2) Scrippid Ratio (2027) Total Examplies (2027) Revealed (2027) Tade Tax (122) Frade Tax (124) Revealed (2)	OPERATION COSTS] Leterial & Exerg Parts of 1 Discel of 1 Gas & Lub Exectricity Extericity	Labor Costs Salaries Social Ins Social Ins Others Royalties	Payable Into Peprecration Past Peprec Replacement Additional Total Operat	(recent) before 1 formation After Ta After Ta	(INVESTMENT) Existing Montform Additions Total Cap	(O.S.R. FLOR) Profit of Loss Depreciation Depreciation Debt LESS-Torking Cap Reprised Cash Flor
		2	:7-			4	

	:TNUMENT:	IPHENT: REVALUATION OF ASSETS	SEIS		.*		•		• •		SHIVER OF	OD COAL XIA	GVOD COAL MINE RENOVATION PROJECT	TRI PROFECT				·		· . ·			
	996	1997	1958	1933	2000	2001	2002	2003	2004	2005	3992	2007 2	2008 21	2009 2010	10 201	1 201	102 2	3 201	2015	2016	2617	2418	Total
CAPITAL REQUIRED														_				_				0 4	1 941 9
Operating Loss	532.2	224.6	534.4	-	9	0	3	-	3			. 0 11 2 1 2	1 589.5 1	714 0 . 21	201 4	0 0 3 33	321.1 1.32	324.4 2 409.3	2.121.9	1.046.6	1473.5	2,115.6	57. 325.1
Capital Cost	794.1	8, 955, 5	10.543.6	733.4	1.41.4	P -254	1 24 0	0.267	4.60		÷		•									1.763.9	47. 779. 8
Ferrign Currency	661.8	7, 462. 3	8, 786. 3	2.502	1, 241. 2	1. 265- 1		1.1.1.1	100		0.00	- 1 929								•		352. 5	1.554.3
Local Currency	132.4	1, 492. 6	1, 757. 3	133.2	240.2	1.02	211-5	4-017	121	5												9	1.341.1
Increase in Inching Capital	452.8	12.0	5.0	562.4	đ	e i		- 		i -	- -											9	20.0
Loud Repayment		9	1.0	4	23	17	.4			5.	4 6								۰.				20.7
Foreigo Curreacy	-	2.0	2	2	2	~	4		4	3	4											0.0	0.2
Local Currency	-	0. d		са с ф с	N 4	33		5 <	 	50											. •	0.0	6
Dividend	0-0	0.0	0.0	0.0	1.1	0.0	1 010	1 204 5	100 2		3 167 5		F	1		E			1		1	2,115.6	59, 578, 3
TTTAL CAPITAL REQUIRED	1.779-1	3, 192, 2	1,043.0	1. 643. 5	1.443.1	1. 2/19-2	6 (20)	1.434.9	X-287		A].		Ì		1	ĺ				
SOURCES OF CAPTIAL								2 404 4	2 534			2 6 86 3 L			41.4	3	-	4	8.1 2.091.5		· 65	2.115.5	39. 056. 2
Preceeds from Revenue	2	3 193	706.5	1, 438. 2	1. 443. 1	0 1940 T	1 - 1 - 1 - 2 - 7	0 (Å) -		 			0.0		0.0			0.0	\$ • ~~		4	0.9	20.9
Issue of Pebt		n i zi i	4	2 1	5		s e	5	i c							-						0.0	20.7
Foreign Currency		n N	10.4			2 2		 		i c	i e	i								÷		4 4	. 0 S
Local Currency	-	5	0 0	0.2		5		 	,) e											50
Issue of Equity	1.777.3	£, 522. 1	10, 376. 1	5.22	0.6								1		100	-			•	E	ſ	5 11 2	50. 878. 3
TOTAL CAPITAL	1.777	5.132.2	11.093.0	1 663. 3	1.443.7	L.544-3	2.243.1	1.254.5	c .90/.	13	4.431.5		<u>]</u>	ł			1				1		
FINANCIAL OUTSTANDING								1 000		2 074 2	Ģ		-	6	e		-		_	5		-	
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Foreign Currency		19	ភ្ល ខ្ល	† .]		n e ni e	24			 -	1.				·								•
Local Currency		3	6.0	0.2	9.0				<u> </u>				ł			L	Ĺ			ŀ	L	ŀ	
INTEREST PAYNENT	•						•	4	•		•	•			9.0	9.6				. 0	0. 2.6	2.0	
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Interest Paid		a i	1	0.4		~~~	2.0						0.4	0.0	2.0	0.0		0		4	0.4		23
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Table 5.38 (2)

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		2102	739.5 739.5 2.558.7 2.550.0 2.550.0 7.550.0000000000	5, 384-5 482, 2 9, 697. 1	2, 623, 8 556, 3 1536, 3 453, 3 252, 3 255,	328. 7 51. 3	660-3 153-3	8.8 723.4 7.655.3	2, 041, 8 816, 7 1, 225, 1 347, 2 877, 3	1, 120, 4 0, 0 204, 0 1, 324, 4	877.9 877.9 1,324.4 1,324.4 1,324.4 456.5 1,234.4	
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		2011	25.25 25.25	5, 344, 5 482, 2 9, 597, 1	2, 629, 8 656, 3 656, 3 136, 1 252, 1 252, 2 216, 2 216, 2	328.7	650.3 251.3	8.8 782.7 1, 399.2 7, 896.5	1, 890-5 758-5 1, 156-2 347-2 787. 1	0000 0000	2, 150.7 2, 150.7 0, 0 0, 0 0, 0 0, 0 0, 0 0, 0 0, 0 0,	
	174	2010	2,588.7 2,588.7 2,588.7 2,500 4,250.0 4,250.4 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,502.0 2,500.00	5, 304, 5 482, 2 9, 687, 1	2,524,6 154,3 134,1 252,1 252,1 214,2	320 7 51.3	664.3 317.5	8.8 782.7 1.399.2 7.872.8	1, 824, 3 129, 7 1, 094, 6 347, 2 747, 4	169-0 0-0 22-4 291-4	2:50.7 251.4 251.4 251.4 251.5 827.5 827.5	
	<u></u>	2009	2589.5 2589.5 2.589.5 2.589.5 2.589.4 2.599.6 2.5910.9 2.	5, 304, 5 482, 2 8, 697, 1	2, 629, 8 656, 3 136, 1 252, 1 216, 2	320.7 51.3	860.3 383.7	8.8 782.7 1.399.0 7,939.0	L 758. 1 783. 2 1. 654. 8 347. 2 707. 7	1, 714.9 0.0 1, 714.9	2134 2134 2134 2134 2134 2134 2134 2135 2134 2135 2134 2135 2134 2135 2134 2135 2134 2135 2134 2135 2134 2135 2134 2135 2135 2135 2135 2135 2135 2135 2135	÷.
(RENOVATION CONDINED)	NULL REMOVATION	2018	8 738.5 738.6 7.50 7.50 7.50 7.50 4.41.4 7.50 6 7.50 6 7.50 8 7.50 8 8 7.50 8 8 7.50 8 8 7.50 8 8 7.50 8 8 7.50 8 8 7.50 8 8 7.50 8 8 7.50 8 8 7.50 7.50 8 7.50 8 7.50 7.50 8 7.50 7.50 7.50 8 7.50 7.50 7.50 7.50 7.50 7.50 7.50 7.50	5, 304, 5 482, 2 5, 697, 1	2 529-8 250-3 252-8 252-8 252-1 216-2	320.7	660-3 441-4	8.8 782.7 1, 359.2 7, 956.7	L. 790. 4 588. 2 1, 626. 2 347. 2 673. 1	321.0 9.0 1,582.0 1,582.0	2,190.7 2,190.7 1,582.9 1,582.9 1,582.9 1,676.4	1
(REMOVATIC	DV00 CEAL	2007	2,539.5 2,507 2,507 2,507 2,509 4,49,4 4,49,4 4,49,4 4,49,4 2,509 2,509 2,509 2,509 2,509 2,509 2,509 2,509 2,509 2,509 2,5000	5, 304. 5 482. 2 9, 697. 1	2 559.3 252.8 252.8 252.8 252.8 255.1 255.8 216.0	320.7	650.3 402.9	10. 5 782. 7 1, 355. 2 7, 959. 8	1.737.2 1.737.2 1.042.3 347.2 645.2	321.0 321.0 2.283.4 2.504.4	2, 1925, 2 695, 2 2, 1924, 4 2, 604, 4 1, 532, 3 2, 5 2, 5 2, 5 2, 5 2, 5 2, 5 2, 5 2, 5	
	SHIVE	2016	2538.5 2538.5 2538.7 2550.8 4.449.4 4.449.4 4.449.4 2.550.6 3.5000 3.5000 3.5000 3.5000 3.5000 3.5000 3.5000 3.50000000000	5, 304 5 482 2 3, 157 - 1	2 629-8 650-3 453-8 252-1 252-1 252-1 252-1 252-1	320 7 51 3	860 J 234.6	10.6 782.7 1.335.2 7,841.7	1, 855.3 742.1 1, 113.2 347.2 766.1	642-0 642-0 3,787.7 4,429.7	766.1 2,192.5 4,429.7 4,429.7 2,313.7 2,313.7 2,104.3 2,104.3	
		2005	2,539,6 2,539,6 3,590,9 3,590,9 3,590,9 4,49,4 1,038,1 2,590,9 3,590 6,70,9 1,038,1 2,590,1 2,590,1 2,590,1 3,500,1 3,500,1 5,500,100,100,100,100,100,100,100,100,10	5, 304, 5 482, 2 9, 697, 1	216 2 216 2 216 2 216 2 216 2 216 2 216 2 216 2 216 2 216 2 2 216 2 2 2 2 2 16 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	320.7 51.3	660.3 351.5	10.7 782.7 1.399.2 7.908.7	1, 788. 4 715. 3 347. 2 725. 9	ఉంచం చెచిలిలే	2,1925.5 2,1925.5 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,	
		2044	2533 2533 2533 2559 2559 2559 2559 2559	5.304.5 482.2 9,697.1	2, 629, 8 650, 3 453, 8 252, 1 216, 2	326.7	660-3	18.7 782.7 1.266.2 7.838.5	1, 858. 6 743. 4 1, 115. 2 347. 2 768. 0	642. 0 6. 1 122. 4 784. 4	2, 059, 7 768, 6 764, 4 0, 0 1, 0 1, 2, 0 99, 5 1, 2, 2	
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	•	2002	は、 、 、 、 、 、 、 、 、 、 、 、 、 、	5, 364, 5 482, 2 8, 697. 1	2, 629, 8 656, 3 453, 8 252, 1 216, 2 252, 1	320.7	661.3 444.1	11. 9 782.7 1, 399.2 7, 982.3	1, 734, 7 693, 5 1, 940, 8 347, 2 693, 7	321-0 0.0 1.526.6 2.241-0	2 1937 2 1937 2 241.0 1 218.3 1.218.3 1.218.3 1.218.3 1.218.3 1.218.3 1.218.3	
		2901	27395 25596 25596 25596 25596 25596 25595 2556 2556	5, 384, 5 482, 2 9, 697, 1	2 629-8 654.3 138-1 255.8 255.1 255.1 255.1 255.1	324-7	669	41. 2 623. 1 1. 339. 2 8. 127. 0	1, 578- 8 628- 0 947- 2 594- 5	1, 542, 8 0, 0 1, 542, 8	1.545.5 544.9 542.5 542.8 742.8 75.3 1.872.1 75.3	
	•	2000	2588.7 2588.7 2588.7 2588.7 2588.7 2588.4 2588.4 2558.4 2558.4 2558.2 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.1 2558.2 25	5, 304. 5 482. 2 9, 697. 1	2, 629, 8 656, 3 130, 1 453, 8 252, 1 252, 1 252, 1	320.7	660 3 759 6	55.1 55.1 462.8 1.339.2 8.041.3	1. 555. 8 555. 8 583. 5 383. 5 247. 2 5 4 6 6 6 3 4 7 2 4 7 2 8 3 5 5 5 8 3 5 5 5 8 3 5 5 5 5 8 3 5 5 5 5	1.441.4 0.0 1.441.4	546.3 546.3 1.917.1 0.0 3.610.5 3.610.5	
· · ·		1955		5, 304. 5 482. 2 5, 697. 1	2659.8 650.3 4538.1 2521.8 2521.8 2521.8 2521.8	25 - 2 25 25	600.3 440.0	192-8 309-5 1. 339-2 7, 896-1	L. 831. 0 756. 4 1. 134. 6 787. 4 787. 4	739-4 0.0 1.0 799-4	2 081.5 799.4 1,995.4 1,319.4 2,175.6 870.5	
	ETS	8861		4, 448. 4 404. 4 2, 991. 1	848.3 555.3 225.3 225.3 225.3 255.3	151.8	210.0	488.0 328.1 328.1 355.5	-568.4 5.6 1172.3 1172.3	968.4 9.575.3 0.0	-740.8 1,433.2 10,543.6 13,543.6 13,543.6 13,543.6 13,543.6 13,545.7 586.7	
1 - 200	REFALUATION OF ASSETS	1957		3, 730, 4 333, 1 2, 508, 3	848-3 555-7 551-1 592-8 292-7 202-7 2020-7 202-7	9.151 9.151	181 0	553.8 112.6 1.0 2.765.3	-258.0 258.0 -258.0 -258.0 -258.0 -255.3	1. 232. 5 7. 663. 0 8. 955. 5	425.3 706.5 8.955.5 12.0 7.647.2 827.7 827.7	
0.0 1.00 1.00	RETALUAT	1596		3,128.3 2,94.4 2,193.5	848-3 255-7	31.8 151.8	5 1 <u>5</u>	2 4 1 2 2 4 1 2 4 4 4 4 4 4 4 4 4 4 4 4	-369-2 269-2 269-2 253-2 25-2 25	734.1 4.0 734.1	-532 2 661.6 661.6 794.1 1,423.3 1,423.3	
Debt : Equity = For	ſ			(1/81) (1/81) (2/81)	Citer Te)	N.		ation avestment os Gosts	(1946 Jg) mofit(Loss) me Tax (445) ofit(Loss) perses mice(Loss)	MESTADIATY (1046.Tg) Existica Eq. Reclacement. Additional luvestment Additional Replacement Additional Replacement Tetal Capital Cost	kes Acrital Cost Acrital Cost Capital	
UNREPAI Debt	. 6		Presidential A Pertonial A Pertonial Striposia Estration Striposia Estration Striposia Estration Striposia Estration Costi Escantico Costi Escantico Costi Escantico Costi Escantico Anticosti estration Striposia Atto	[Revenue] Sale Price Trade Tax Revenue	(organion cosrs) Interial & for- Parts Pleasel Oil Gas & Lub. Electricity Explosives	Labor Costs Salaries & P	Social insurance Others & Charges Royalties & Charges	Ingaue Juccest Represention Represention Represent Additional Juvestment Total Operation Costs	(1996)]] (1965) [Mefort Tar Profit(Loss) Corporate Income Tax (4) After Tar Exponent After Tar Expenses After Tar Expenses	[INVESTMENT] (1046 Existing Eq. Reglaces Additional Invester Additional Replaces Additional Replaces Tetal Capital Cost	· · · · · · · · · · · · · · · · · · ·	011 027
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Table 5.39 (2) FINHOLAL CASE FLOT (EXMONTION COMPLICT)

SHIVES OVDO COAL MING REMOVATION PROJECT

EQUIPRENT: REVALUATION OF ASSETS

	1446	1997	1998	6661	2000	2001	2002	E002	2004	2005	2006	2907	2008	2003	2010	2011	2012	2013	2014	2015	2016	7.10Z	1 8102	ICCO
CIPITLI DENTIDER														•	:									4 000 I
	6 063	201	740 0		1-1-1 -	2	4	0.0	0.0	6	0.0	6 .0	9.9	6.9	0.0	0.0	÷				ð			1. 535-3
Uperstate Loss	2.256	ġ	H				•				1 414	0 EAL 4	5.97	1 714 0	241 4	0.0					2. 090. 8	•	2,115.6	57, 325, 1
Capital Cost	141	8, 955, 5	10, 543, 5	799.4	1, 441-4	2 742 3	.5	C 762 T	4.64)		ġ.										and a	i e	1 121	5 V.L. 17
Enrarien Correntry	\$61.8	7.482.9	8.786.3	666.2	1. 201. 2	1, 285. 7		1.077.1	6.123		3, 531, 4	2,176.3	1. 313. 5	1.42.1	5	⇒ (⇒ (1		
	127.4	1 459 6	1 757 3	2.55	240.2	257.1		215.4	127.4	0.0	738.3	434.1	263 7	285-8	48, 6						9-191		1 9 700	0.400 n
Territory Contraction Contract	1			7 636		-		9	0.0	0.0	0.0-	0.0	0		0 0	0 3					0			1.351.1
Incidente an convint relation	0.404	4 5				1 000		1 1-3-0 0	2 444 5	5 114 5	0 104-3	2 260 5	1. 875. 4	\$27.5	827.5	848.4					4.4.3		1	28, 535-5
LOBID Repursion:		1.133	1-120	2 11 2	0.010-0	1.0.1	÷.						53 63	ė	-						0.0		0.0	18.911.0
Foreign Carrency	5	66.2	812-5	1, 651, 1	1.631-1	1.101.1	-	1.151.1	1.031.1	1 831 1	1 - 1 2 2 1 - 1		A 1010	1.740	1 140	6.45 A					414.2	182	2	11.674.5
Local Currency	8	761.5	184-3	484.5	I, 919-4	181.0	2.49.2	371. 0	409.4	515.2	2-615	ļ	0.121	-130 ·									1	
Dividend	0.0	9	0	0.4	1.0	0.9			0.0								l.	1	ł		1 CAE A	, ECC 7	2 34: 6	A 110 00
TUTAL CAPITAL REQUIRED	1 677 1	10, 220, 5	12, 295, D	3 837 5	5, 052-0	3.415.4	4	3,354,6	2,863.5	2 104 3	5.534.0	4, 873, 9	4.862.6	6-260 2	1.110-0	4 000	ł	Т	L	Т		1	1.01.4	A 44 6 403
SOURCES OF CAPITAL												0 000 0	3 100 V	1 64.9 0	118.8	545 4	3 401 4	1 780. 9	5 327.2	2.566.2	1.505.0	1.656.7	2, 145, 3	53 230.6
Proceeds from Revenue	0.0	681.6	106.5	1 438 2	2,789.0	2,563.4	2 555 4	2,887.4		2,104.3	5 1150 vi		4 100 7	- 960 9										2 2 2 2 2 2
Issue of Debt	1, 423.3	7, 647.2	9, 270. 5	1, 919.4	1, 810. 4	581. Z	1. ZIS 3	8-212- 8		6	2, 313-	0.000	2	3 0 3 0					ie					9 110 31
Foresen Durrence	551.8	7,462.9	8, 786, 3	2	-	÷.0	0.0	6.0		- 6 - 6	5				-	s's	2 4 4 4	2	a i i					
Local Currence	761-5	184.3	484.5	1,919.4	1, 810.4	681.2	1.228.3	· 373-8	48.3	0.0	2.313.7	1, 532. 3		5	ра 4 19		- 	si e si e	5		3 e 3 e	50	> 4 > 4	
leave of Faulty	355.8	1. 911. 8	2.317.7	6 6/4	452.6	170-3	304.6	93.4		0.0	578.4	381.1	[4.2	0.0		and the second se					and the second second			12-14 P
TUTAL CAPITAL	1.773.1	10. 220. 5	12, 295.0	3, 837, 5	5.052.0	3.415.0	4 131 3	3.354.6		2 104 3	6.534.0	4,073.9	3 258 4	2.542.4	3.8114	545.5	3, 301.5	1.780.3	2.32.2	2,201.2	0.436.1	7.928 E	2.42.2	25, 322, 9
FINANCIAL OUTSTANDING								1			•				J 000 .	0 100 0	•		•	6 i 63	e 103 1.			
Net Cash Increase	0.0	0	6.0	•	4	9 H	0	¢.1	0 1	72.4		6		4-120	1.173.0	1 12 1			0 300 0		6 300 T	0 000 4	1001	
Cash Arailable	. 0.0		0.0	• •	9.0	2		0-3	2	723.4	9	9		9.126	6 - 10 T - 2	4 220 4	2 103 1		1.206.2	C 210 V	0.04	0 000	0 -100 %	
Accorning ted Debt	1,423,3	8. 242. 7	15.516.9	18, 260, 7	34,480.6	13, 269, 7	12.547.7	10, 859.4	8. 846. 3	6, 704, 0	6. 313. 4	6, 176, 2	4, 796.4	3, 968, 9	3, 141. 4	4.435.0	1, 319-1	1.401.2	1.141.1	8-620	1 712	1	7	
Fores an Uncreacy	561.8	8.058.5	16, 032.4				പ	7, 576. 3	5, 865, 8	4, 194. 7	2,513.5	878. E	Ŷ	e			ې ج					9		
Local Currence	761 5	184.3	484.5				ę	3, 282, 6	2, \$22, 5	Z. 509. 3	4,409.8	5, 297.5	4 795.4	3, 958- 9	3, 141.4	Z. 495-8	1. 115. (·	1.69	929.8	212-0	1 12		
INTEREST PAMENT				•.										2					•					
Interest Rate for From Beht.	2.0	2.0	2.0	2	2.1	6.4 1	2.0	2.0	2	2.0	, 2.0	4	5	27	4	2	7	0.2	0.1	2 0	1.		2	
Interest Paid		11.2	161.2	320 6	286.8	253-0	219.2	185.4	151-5	117.7	83.9	5	17.5	÷	e i	ei i	çî i	i i		₽. ≓	d d	а Р	, ,	7" 200" 7
Interest Rate for Bast Debf.	•••	24.6	24.6	24.6	24.6	3	8	0 3	80	8	0 80	2	a ad	0 00	යා ශ්ර			2	e e	0.0 20 g	2	a ș	0 0	1
Interest Paid	ē	187.6	45.4	113 3	472.8	445.9	\$ 781	262.4	262.6	233.8	200.7	352.8	423.8	383.7	317.5	23.3	139.1	5.84	8.911	8	20.1	1.0	5.4	1.00.4
Interest Faid Tetal	0.0	200.8	206.6	440.0	759-6	638:3	404.0	447.7	414.1	351.5	294.6	402.5	441.4	353.7	317-5	61.9	133.1	6-061	8-91	24-1	1.15	11.0	6.4	B. 921.9

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	: 	-						000 ch 10		60 %	Look Parcesson -14,685,5 1 Porking Capital 1 Equipment 1 13,957,5 5 TOTAL 5 TOTAL	× •
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		2018	2,588.7 2,588.7 2,588.7 1,271.3 2,499.4 4,449.4 4,449.4 4,449.4 4,449.4 4,449.4 4,449.4 7,500.000.000000000000000000000000000000	304. 482. 637.	22 22 23 23 23 23 23 23 23 23 23 23 23 2	320-7 51-3		335.	338.2 375.7 247.2 247.2 247.2 247.2	642.0 0.0 1,473.6 2,115.6	555.0.255.25	Tel CO
	· • •	2017	2,538,5 2,538,5 3,550,0 4,449,4 4,449,4 4,449,4 4,449,4 4,49,4 3,500,0 8,700,0 8,700,0 8,700,0 8,700,0 8,700,0 1,1,038,1 1,1,1	304 482 697.	623 253 253 253 253 253 253 253 253 253 2	320.7 51.3		335 5 235 5	1,025,6 410,7 545,0 347,2 268,8	20.25	8885°8898	L Bad C
	:	2016	738.5 738.6 7.588.7 7.588.7 7.449.4 7.690.0 7.690.0 7.638.1 7.638.1 7.638.1 7.638.1	384. 582	559 259 259 259 259 259 259 259 259 259	328.7 51.3	1, 216-8	8 55 55 8 55 8 11	978. 4 391. 3 567. 4 347. 2 239. 5	968.4 0.0 1.22.4 1.090.8	239.9 2.137.4 2.90.5 2.030.5 2.030.5 3.034.4 3.034.4 3.034.4 3.034.4	6
		2015	2,538.7 2,538.7 3,558.7 3,558.7 3,558.7 4,449.4 4,449.4 2,559.5 7,559.5 7,559.5 3,500 3,700.0 3,500 3,700.0	304. 482. 637.		326.7	560. J	8.8 729.4 1, 399.2 8, 749.8	947.3 378.9 568.4 247.2 221.2	69.09	221. 197. 0. 121.	5-ta (%) =
		2014	2,590 2,596 2,566 2,566 2,566 2,566 2,566 2,550 2,550 2,550 2,590 2,590 2,590 3,590 4,5454,545 4,5454,545 4,545 4,545 4,5454,545 4,545 4,545 4,5454,545 4,545 4,5454,545 4,545 4,5454,545 4,545 4,5454,545 4,5454,545 4,5454,545 4,5454,545 4,545	314. 462. 637.	255 255 255 255 255 255 255 255 255 255	324.7	1, 049. 3	8.8 729.4 1, 399.2 8, 551.2	1, 145, 8 458, 3 687, 5 347, 2 346, 3	120. 187. 509.	훓ć쫋¢쫂눉윦	Discount D
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		2012	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	304 823	2, 624, 8 624, 8 136, 3 453, 8 252, 1 252, 1 216, 2	320.7		333 85 23	1, 074, 6 429, 8 644, 7 347, 2 297, 6	1, 115. 1 0.0 2, 208.0 3, 323. 1	235. 233 57.5. 232 57.5. 190	
		1102	8.258.4 2.588.4 2.588.4 2.588.4 2.598.4 2.598.4 2.598.4 2.598.4 2.598.9 2.5999.9 2.5999.0 2.599900.000000000	22.22	2 629.8 659.3 136.1 257.6 216.2 216.2	320.7		8 23 33 8 3 85 33			털렸수무근원회	
	5	2010	735.6 88.7 88.7 88.7 88.7 14.9 14.9 14.9 11.5 135.1 11.5 10.0 11.5 10.0 11.5 10.0	32.53	2, 629, 8 658, 3 150, 1 255, 1 215, 2 215, 2			8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		169. 0 1. 0 122- 4 251. 4	2 199.7 2 199.7 2 21.4 2 21.4 1,563.5 3,531.9 24.4	
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Mile Altit Lit Same Same <th< td=""><td>FINANCIAL (FEMOVATIO</td><td></td><td>739-6 739-6 2,538-7 2,538-7 2,538-7 2,538-7 2,439-4 2,439-4 2,439-4 2,439-4 2,508-0 2,</td><td>5. 304. 5 482. 2 \$. 697. 1</td><td>2,629,8 650,3 130,1 252,1 216,2 216,2</td><td>320.7 51.3</td><td>660.3 L 350.0</td><td>10.5 782.7 1.395.2 8.917.0</td><td>730. 1 316. 0 474. 1 347. 2 126. 9</td><td>321- 283</td><td>156. 504. 272. 151.</td><td>•</td></th<>	FINANCIAL (FEMOVATIO		739-6 739-6 2,538-7 2,538-7 2,538-7 2,538-7 2,439-4 2,439-4 2,439-4 2,439-4 2,508-0 2,	5. 304. 5 482. 2 \$. 697. 1	2,629,8 650,3 130,1 252,1 216,2 216,2	320.7 51.3	660.3 L 350.0	10.5 782.7 1.395.2 8.917.0	730. 1 316. 0 474. 1 347. 2 126. 9	321- 283	156. 504. 272. 151.	•
-4.68.4 -4.68.4 <t< td=""><td>SHIVEE 0</td><td></td><td></td><td>304. 182.</td><td>2 629.8 659.3 453.8 252.1 252.1 252.1</td><td></td><td></td><td>10. 6 782. 7 1. 399. 2 8. 645. 6</td><td>1, 051.5 420.6 630.9 247.2 283.7</td><td>542. 787.</td><td>22 23 2 4 23 23 33 4 2 2 3 2 4 2 3 2 3 3 3 4 3 4 3 5 3 5 4 3 4 3 5 5 5 4 3 5 5 5 5</td><td></td></t<>	SHIVEE 0			304. 182.	2 629.8 659.3 453.8 252.1 252.1 252.1			10. 6 782. 7 1. 399. 2 8. 645. 6	1, 051.5 420.6 630.9 247.2 283.7	542. 787.	22 23 2 4 23 23 33 4 2 2 3 2 4 2 3 2 3 3 3 4 3 4 3 5 3 5 4 3 4 3 5 5 5 4 3 5 5 5 5	
Math. -A.4.8.4. Math.	•	2005	2333.5 2582.7 2583.7 25843.5 2500.0 2443.4 2443.4 2443.4 2500.0 2000.0 2500.0 200000000	5.304-5 482.2 9.657.1	2.629.6 650.3 453.8 252.1 216.2	320.7 51.3	660.3 1, 175.5	782. 339. 732.	864. 3 385. 7 377. 5 347. 2 331. 4		2, 192, 5 2, 192, 5 1, 175, 8 3, 552, 4 57, 5	
Markt	· · ·	2004	2739.5 2559.5 2559.5 2559.7 2559.5 25	5, 304. 5 482. 2 3, 687. 1	2,625,8 656,3 138,1 453,8 258,1 258,1 258,1 258,1	324.7	6 60. 3 1, 201. 5	122 SS 5	1.071-3 428-5 642-8 295-6	642. 0 0. 1 122. 4 764. 4	2.95.6 2.95.6 764.4 764.4 764.4 763.7 2.55.0 3.55.0	
Justs -44, 584, -51, 500 610 -133 <td></td> <td>2003</td> <td>738.6 738.6 738.6 738.7 738.6 7.508</td> <td>5, 394, 5 , 482, 2 9, 637, 1</td> <td>2, 623 8 659 3 457, 8 252 1 215, 2</td> <td>326-7 51.3</td> <td>860-3 1.195-3</td> <td>11. 8 782. 7 1. 255. 0 8, 609. 4</td> <td></td> <td>1, 292-5 0.0 1, 292.5</td> <td></td> <td></td>		2003	738.6 738.6 738.6 738.7 738.6 7.508	5, 39 4, 5 , 482, 2 9, 637, 1	2, 623 8 659 3 457, 8 252 1 215, 2	326-7 51.3	860-3 1.195-3	11. 8 782. 7 1. 255. 0 8, 609. 4		1, 292-5 0.0 1, 292.5		
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Jults - -44, 884, 6, 101 193 193		2000	4		2. 623. 8 650. 3 453. 8 252. 3	329.7	560.3 2,152.5	55. 1 462. 9 1 339. 2 9, 444. 2	252.9 101.2 151.7 247.2 195.4	1,441.4 0.0 0.0 1,441-4	-135.4 1.547.1 1.441.4 1.441.4 1.441.4 1.706.1 9.306.1 9.306.1	
Matter Additional Additional Additional Additional Matter Matter Matter Matter Matter Matter Matter Matter Matter Mat		1505	4		2, 629, 3 658, 3 453, 8 252, 1 252, 1	326.7 51.3	660.3 L.726.6	192. 8 469. 5 1. 339. 2 3. 032. 7	544 4 362.6 362.6 362.6	799.4 0.0 1.0 735.4	15.5 15.5 799.4 7.615.4 7.339.4 2.339.4 2.339.4 2.539.5 2.539.559.5 2.539.559.559.559.559.559.559.559.559.559	311.6
Mills -44, 884, 6 Mills	Ē	1000			888 555 555 555 555 555 555 555 555 555	31.8 24.3	210.0	488.0 328.1 522.1 4,136.6	-1, 145.5 -1, 145.5 -1, 145.5 -1, 317.3	968.4 3,575.5 9.6 10,543.6	-1, 317, 5 1, 438, 2 14, 494, 2 14, 494, 2 3, 339, 8	111.4
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Litter Control of the	14, 586, 6 0.916 0.1760/1: 1.111	LINUAR	25.50 7.35.6 3.25.50 8.4.6 8.4.6 8.4.6 8.4.6 8.4.6 7.35.6 8.4.6 8.4.6 8.4.6 8.4.6 8.4.6 7.35.6 8.4.6 8.4.6 8.4.6 8.4.6 8.4.6 7.5.6 8.6.7 7.5.6 8.6.7 7.5.6 8.6.7 7.5.6 8.6.7 7.5.6 8.6.7 7.5.6 8.6.7 7.5.5 8.6.7 7.5.6 8.6.7 7.5.6 8.7 7.5.5 8.6.7 7.5.5 8.6.7 7.5.5 8.6.7 7.5.5 8.6.7 7.5.5 8.7 7.5.5 8.7 7.5.5 8.7 7.5.5 8.7 7.5.5 8.7 7.5.5 8.7 7.5.5 8.7 7.5.5.5 7.5.5.5 7.5.5.5 7.5.5.5 7.5.5.5 7.5.5.5.5	1.128.3 214.4 214.5	2555-2 2555-2 251-1 251-	51.8 151.8 24.3	156.7	581.6 5.1 2.472.7 2.472.7	and the second			0-520
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	Debt : Eo			5 555 8 8 8 8 8 8 8 8	[12]	lthers sets is i lages lasurance	ies & Charg	epreciation epreciation meil lovest weration Ce	Tar Profit te Incore 1 tr. Profit(1 tr. Profit(1 tr. Erpenset 1 Earning(1	T) E Eq. Rection mail Tovestion mail Rection rail Rection	1] Dr Loss ation dal Capita rkits Capita ut	5
			Nouli Control	[Gal Entry [Revenue] Sale Price Trade Tux Revenue	OPERATION COS La terial à Parts Viesel 011 Cas à Lub Cas à Lub	Social Social Social	Others Royaltzi Parable	Past De Past De Replace Additie	(Prorir) Before T Corporat After Ta After Ta After Ta	(INVESTMENT) Existing Additions Additions Total Cap	(CASH FLOTT) Profit Or Depreciati LESS:Total LESS:Total Bebt Repurent	11 4582

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	REVALU	REVALUATION OF AS	SLISSV						• •	. •	SHIVEE 0	0.00 COLL 1	EINE PENOVA	TION PROJE			-							. Tr
	1936	1957	1998	1399	2000	2081	2062	2063	2004	2005	2006	2007	2408	2009	2010	2011 . 2	2012 2	2413 24	2014 20	15 2416	6 2017	2018	Total	7
CUTTAL REQUIRED																						_		
Uperating Loss	532.2	512-5	1, 317.5	0.0	195.4	527. E	4° 0	0 0	۵ ۵		a l													
Capital Cost	7.42	8, 355, 5	10, 543.6	799-4	I, 441. 4	1, 542-8	2, 241 0	1. 292-5	184.4		4, 425. 7	2,604.4		-						- 				- ~
Foreign Currency	561.8	7,462.9	8, 786, 3	666.2	1. 201. 2	1, 285.7	1, 867-5	1.077.1	637.0		3, 691-4	2, 170. 3		- 4 6				• •						s ~
Local Currency	132.4	l. 432. 6	1, 757. 3	131.2	240.2	257.1	373.5	215.4	127.4	9	138.3	4.4		ċ.										• -
. Increase in Torking Capital	452.8	12.0	13.4	862-4	0 U U	4	0 -	Ŧ	0.0	0.0	9.0	Ģ	÷.,			÷.								
Losn Repuysent	0.0	L, 181.7	3, 339. 8	7. 399. 0	3, 305. 2	Z, 582. 8	2, 856. 1	3, 159, 2	3, 356.0	3.532.4	S. 650. 0	4 148.8	3 823 8	3, 260. 8	3. 5.165.5		7 0.4/CV	5 0.970 5	4.3(1.6 % a					
Foreign Currency	2	2 - 99	612.5	1.163	1, 691. [1. 691- 1	1, 691, 1	1.691-1	1, 591-1	1 163 1	1, 695, 1	5 120 T												
Local Currency	0.0	1, 115; 6.	2, 527.3	5 707 3	7, 615. 4	831.7	1.165.0	1.458.1	1. 554-9	1 261 3	1, 558-9	R -976 7		P c		_	_				• •			
Dividend	6.9 0	0.0	0.0	0'0	9.0		1 ·····		.]	1	Ł	1	1	[١.		L	<u> </u> _	-	
TOTAL CAPITAL REQUIRED	1 779 1	10, 651. 8	15, 215, 2	3.050.8	10, 943, 8	4, 553.2	5 097 2	4,451.8	4, 120.4	3. \$32. 4	8, 679, 7	6, 753. Z		÷		_					J		1	
SOURCES OF CAPITAL										1				0 1 0 0	0 000 1.0	÷		ç						
Proceeds from Revenue	0 5	9-199	706.5	1,438-2	2,012.0	1.917.1	2, 063, 5	2, 481, 5	2, 355- 0	2, 355.4	2,424.0		<u>.</u>	1 52 1	1 002 2		• •	• u		- ia		4 5		
Issue of Debt	1. 777. 3	3,004,2	14,494.2	7 815 0	8, 917, 2	2, 733. 4	3.030.6	1, 367. 5	1, 763.7	I. 175- 8	3, 55B. U			~ 10- V	L, 300. 3	_				> e				
Foreign Currency	8.138	7.452.9	8, 786, 3	9	0	2	4	0 10 10											•	. 14				
Local Currency	J. 115.6	2,527.3	5.707.9	7, 615, 0	8, 917. 1	2, 733. 4	3, 030.6	1. 367. 5	1, 763.7	1 175 B	5, 550.0	4. 212. 5	1 432 S	1 1 1 1 1	6 - 666 - T	6	1 1 1 1 1	6 91-7 1 - 2				2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2 16 17	
lasue of Equity	8	10.0	14.5	7.6	8.8	17	3.0	2.1	8.1	2 1		1				1	Į.	ļ	L	Į.,	1			
TOTAL CAPITAL	1.773.1	10.661.8	15.215.2	3. 050.8	10.943.0	4.653.2	5.097.2	4451.8	4.129.4		A 1/9. (]	4-212-6							J		1	ب
FINANCIAL DUTSTANDING	-	•							:															
Net Cast Increase	0.0	9		e .	d	ан ан	4		• •	30		e Se	- -							. –				
Cash Available		6.9			6			÷				1 240 5	1.0100.01	2 C03 7	C 676 2 13	340 7 14	2	¥ د.	2		i i	7 14	. 46	
Accumulated Debt	5 July 1	10, 585, 8			21, 557, Z	21, 717, 8	2 768 1Z	-1 -1 a. 187	13, 108, 7	2 762 01	2 2 2 2 2	10.010	10 100 1				-	: 	\$					
Poreign Currency	561.8	8, 456, 5	16. 132. 4	14, 341, 3	12, 650, 2	10, 359. 1	3, 268, 0	7, 576. 9	5. 885. 8	1.181.1	2, 303. 6	0.0.0	1 1 1 2 2	- 1 CO	5 875 9 13	340.7 14	2617 13	116 6 16	647.7 15.9	266.5 13.92	939.9 15.03	032.7 14 685	• 16	
Local Currency	1 125 8	2,527.3			8 917	19.756.5	12 624 3	1.101	1 2 2 2 3	5 20 3	9.46.9	F-100-1)	- A - A A A A	1.000	KI WON' W		1		s					ŕ
INTEREST PAYNENT			2.1 1.1 1.1	•					. 1	•	. e		•	• • •		0.0		_	_		_		· ;	
Interest Rate for Frgu. Debt	5.0	64	6	0	12	14		14	4	4	25	1	4 <u>c</u>	5 e 1 e	1	-	ļ					_	0 1.860.2	•
Interest' Paid	•	3.2	161.2	320.6	236.8	252.0	219-2	18.4	121.0	117.7	ż			è e	- 	-	9 E 6 Q		_					,
Internst Rate for Dast Debt	\$ \$	24 6	3 2	3	3	3	200	2	2	1 0 C 1	- 10 - C	1 220 4	8 027 1	1 10 1	1.402.5	250.0		142.5	D49.3 1.2	247.8 1.2	215.8 1.11	115.2 1.202.1	6 25.247.	-
loterest Paid		214-8	6 779	40.1	1.10		1 0.74	1 1 05 2	5 100 1	2 24	1 199 5	350.0	457.4	1.450.9	1.407.5	250.4	067.3 1.		Ì	-		<u> </u>		
Interest Mid Total		2.002	1.691	1.021	6 36 3	4 1244 9	2-614-5	1 34-0	1 64 1 4											:				

Table 5.40 (2)

EQUIPMENT: Revaluation d

				· · ·						Salvage Reclamation -101.4 Las Unressid	0.0 Porking Capital 1.337.8 Equipment 397.8 707M. 15.196.1
		Total	17. 011.7 54.540.8 73. 500.8 73. 500.9 88.967 6 88.967 6 88.967 6 110.000.4 42.436.7 148.528.4 148.528.4 183. 500	156. 944. ¢	55, 140 4 13, 773, 6 2, 754, 7 9, 688, 0 4, 477, 6 4, 477, 6		2.3	2, 195. 8 15, 029. 0 28, 328, 3 158, 155. 8 158, 155. 8	38,788,2 15,872,1 22,816,1 7,427,1 15,488,4	19, 743.0 17, 238.2 26, 343.8 57, 325.1	15.488.4 45.553.1 45.553.1 21.0 21.0 21.0 21.0 21.0 21.0 21.0 21
		2018	2588-7 2588-7 2588-7 2588-7 2588-7 2588-7 2505-9 25594-9 25504-9 25505-9 25504-9 25500	5. 181. 7 471. 1 8, 472. 6	2,625,8 656,3 136,1 136,1 252,1 252,1 216,2 216,2	51.3 51.3	2 42 2 42 2	8.8 1.339.2 7.541.8	1. 930.8 772.3 1. 158.5 812.2 812.2	642 0 0.0 1.473.6 2.115.6	2 115-5 2 136-7 2 136-7 2 135-5 2 135-7 2 15-7 2 15-7 2 15-7 2 15-7
		2017	2, 238, 4 2, 288, 4 2, 588, 4 2, 588, 4 2, 588, 4 2, 588, 4 4, 598, 4 5, 598, 598, 598, 598, 598, 598, 598, 59	5, 181.7 471.1 3,472.6	2, 528, 8 656, 3 130, 1 453, 8 252, 1 216, 2 216, 2	à dia ba	200 101 101 101 101 101 101 101 101 101	8.8 782.7 1.399.2 7,541.8	1,930.8 772.3 346.5 812.5 812.5	422 4 0.0 3,473.8	812-2 2,130-7 2,473-8 2,472-9 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,
		2016	2012 2012 2012 2015 2015 2015 2015 2015	5, 181. 7 471. 1 9, 472. 5	2 659.3 559.3 457.8 252.1 252.1 216.2	324.7	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	8.8 729.4 1, 399.2 7, 488.5	1, 584, 1 793, 6 1, 196, 5 346, 3 844, 2 844, 2	968.4 0.0 122.4 1.090.8	8.4.2 7,137.4.2 7,137.4.2 0.00 0.00 0.00 0.00 0.00 0.00 0.00
		2015	8. 2010 9.	5, 181. 7 471. 1 5, 472. 6	2.629.8 650-3 453-8 453-8 252-1 215-2	320.7	646.8	8 8 729.4 1, 393.2 7, 468.5	1, 984.] 733. 6 1, 190. 5 346. 3 844. 2	2, 691. 5 0.0 2, 091. 9	844.2 2,137.4,
		2614	2,539,6 7,39,6 3,560 3,560 4,433,4 4,433,4 4,433,4 4,433,4 4,433,4 4,433,4 4,433,4 4,433,4 2,560 3,560 3,560 3,560 3,560 3,560 3,560 3,560 3,560 3,560 4,433,434,434	5. 181. 7 471. 1 9. 472. 6	2,629,8 559,3 130,1 252,1 216,2		645.8 0.0	8.8 729.4 1, 399.2 7, 488.5	1, 584, 1 733, 6 1, 130, 5 346, 3 844, 2 844, 2	1, 120-4 0, 0 3, 787. 7 4, 508. 1	844.2 2.137.4 4.906.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0
-	•	2013	2539.6 739.6 7598.7 7598.7 7.6 7.449.4 7.449.4 7.038.1 7.038.1 7.038.1 7.038.1 7.038.1 7.038.1 7.038.1 7.038.1 8 7.04.0 7.04.0 8 7.04.0 7.04.0 8 7.04.0 8 7.04.0 7.0000 7.0000 7.0000 7.0000 7.0000 7.0000 7.00000 7.00000 7.00000000	5, 181. 7 471. 1 5, 472. 6	2,623.8 559.2 139.1 453.8 252.1 215.2		545.8	8.8 729.4 1.359.2 7,488.5	1, 884 1 735, 6 1, 190, 5 844, 2 844, 2	1, 120, 4 0, 0 204, 0 1, 324, 4	844.2 2,137.4 1,324.4 0,0 0,0 1,557.1 1,557.1
	•	2012	2,538,5 2,538,7 3,500 3,500,0 4,449,4 4,49,4 4,49,4 4,49,4 5,500 5,500 8,3500 8,5000 8,50000 8,50000 8,50000 8,500000 8,50000000000	5, 181. 7 471. 1 9, 472. 5	2, 529, 8 659, 3 130, 1 252, 1 215, 2 215, 2		546.8 0.0	3.8 782.7 1.399.2 7.541.8	1, 539, 8 772, 3 1, 158, 5 8,345, 3 8,15, 3 8,15, 3 8,15, 3 8,15, 3 8,15, 3 8,15, 3 8,15, 3 8,15, 4 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	1, 115, 1 0, 0 2, 208, 0 3, 323, 1	812.2 2.196.7 -0.5 -0.5 -0.5 -320.3 -320.3
		2011	2 2 339.6 739.6 7 398.7 7 598.7 7 598.7 7 598.4 7 598.4 7 598.4 7 598.1 7 598.1 7 598.1 7 598.1 7 598.1 7 598.1 7 598.1 7 598.1 8 700.6	5, 181, 7 471, 1 9, 472, 5	2,629,8 650,3 130,1 453,8 252,1 216,2	320.7 51.3	645. 9	8.8 782-7 1.339-2 7,541.8	1.930.8 772.3 1.158.5 345.3 812.2	9999 9999	812.2 812.2 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0 9.0
	121	2010	2 738.7 2 738.7 2 588.7 2 588.7 2 588.7 2 588.7 2 588.7 2 588.7 2 588.7 2 588.1 2 588.7 2 588.	5. 181. 7 471. 1 5. 472. 5	2, 529, 8 650, 3 650, 3 551, 8 2551, 8 2552, 1 2552, 1	320.7 51.3	646.8 8.3	8.8 782.7 1.399.2 7.541.8	1, 531, 8 772, 3 1, 156, 5 346, 3 812, 2 812, 2	6-551 6-231 231.4	2 190-7 23:42 23:42 23:42 23:42 23:42 23:42 23:42 23:42 23:42 23:42 23:42 23:42 24:4
	DBI0	2069	2,538,5 2,538,5 2,588,7 2,588,7 2,594,9 3,599,4 7,038,1 7,038,1 3,590 8,790,0 7,790,0 8,790,0 7,900,0 7,900,00,000,000,000,000,000,000,000,000	5. 181. 7 471. 1 3, 472. 5	2 59 59 59 53 53 53 53 53 53 53 53 53 53 53 53 53	32 8. 7 51. 3	646.8 0.0	8.8 782.7 1, 399.2 7, 541.8	1, 530. 7 772. 3 1, 158. 4 346. 3 812. 2	1, 714, 9 8, 0 1, 714, 9	8122 2,190.7 1,714.5 1
NALLISYS	MINE RENOVATION	2005	2 738.6 738.6 738.6 738.7 7.738.7 7.606.6 7.606.6 7.606.6 7.606.6 8.700.0 8.700.0 8.700.0 8.700.0 8.700.0 8.700.0	5. 181-7 471-1 9. 472. 5	2 629 8 650 3 130.1 252.1 252.1 216.2 216.2	329. 7 51. 3	646.8 0.0	8.8 782.7 1.399.2 7.541.8	1, 830.7 772.3 1, 158.5 845.3 812.2	321.0 0.0 1, 261.0	2 1582 2 812 2 812 2 882 0 9 0 0 0 1 1 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1
FIXANCIAL AL	OVOD COAL N	2007	2.238.6 2.238.6 2.238.6 2.238.7 2.239.5 2.237.3 2.239.6 2.239.7 2.239.	5, 181.7 471.1 9, 472.6	2, 623, 8 650, 3 453, 8 255, 1 215, 2 215, 2	320.7 51.3	6.45. 8 0. 1	18.5 782.7 1, 395.2 7, 543.6	1, 923-0 771. 5 1, 157. 4 346. 3 811. 1	321. 0 2. 0 2. 604. 4	811 811 811 804.4 9.0 1.9 39%, 2
	SHIVEE 0	2016	2739.6 739.6 3.559 3.559 3.559 4.445.4 1.271.3 5.500.0 2.5500.0000.00	5, 181. 7 471. 1 3. 472. 6	2,629,8 550,3 455,8 455,8 252,1 216,2 216,2		646.8 6.1	10.6 782.7 1, 399.2 7, 543.7	1.928.5 1.157.5 1.157.3 346.3 811.0	642. 8 3, 787. 7 4, 429. 7	811. 3 4. 423. 7 4. 423. 7 0. 0 0. 0 0. 0 0. 0
		2005	2738.6 738.6 738.6 738.6 738.6 738.1 738.1 738.1 738.1 738.1 738.50 738.50 738.50 759.50 758.50 759.50 759.50 759.50 759.50 759.50 759.50 759.50 759.50 759.	5. 181. 7 471 1 9. 472. 6	2, 625, 8 130, 1 130, 1 252, 1 252, 1 216, 2	320.7 51-3	646.8 0.1	10.7 782.7 1.399.2 7.543.9	1, 928. 7 771. 5 1, 157. 2 348. 3 810. 9	ఆశంత రదరే	2 192 6 2 192 6 2 0 0 2 1 2 1 2 1 2 1 2 1 2 1 2 1 3 1 2 1 5
		2004	2339.5 2560.7 2560.7 2560.7 2550.0 4.448.4 2.500.0 2.5	5, 181, 7 471, 1 9, 472, 6	2, 529, 8 556, 3 136, 1 457, 6 252, 1 216, 2	320.7	646. E 0. 2	10.8 782.7 1,266.2 7,411.0	2 061.5 236.5 346.3 390.5	642.0 0.0 122.4 764.4	2886 267 2628 267 2628 283 283 283 283 283 29 29 29 20 20 20 20 20 20 20 20 20 20 20 20 20
	-	2003	2012 2012 2012 2012 2012 2012 2012 2012	5, 181. 7 471. 1 8, 472. 5	2 625.8 550.3 139.1 252.1 215.2	328-7 51-3	645.8 0.2	11. 8 782. 7 1. 255. 0 7. 400. 9	2, 071. 7 829. 7 346. 3 636. 7 636. 7	1, 232.5 0.0 1, 232.5	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	•	2082		5, 181. 7 471. 1 8, 472. 6	2,623-8 650-2 130-1 252-1 216-2 216-2	320.7 51.3	646.8 0.3	11. 9 782. 7 1. 399. 2 7, 545. 1	1, 527.5 771.0 1, 156.5 346.3 810.2	321.0 1.0 1.920.0 2.341.0	22 1947 2 241-0 241-0 755-8 755-8 755-8 755-8
		2681	2,588.7 2,588.7 2,588.7 2,588.7 2,588.7 2,589.8 2,449.449.449.449.449.449.449.449.449.449	5, 181. 7 471. 1 4,472. 6	2 652 8 659 3 130 1 252 3 216 2 216 2	320.7 51.3	646.8 0.3	41. 2 623. 1 1. 399. 2 7. 414. 9	2, 05% 6 823 1 1, 234, 6 346, 3 888, 3	1, 542, 8 0, 0 1, 542, 6	2 0635 1,55428 42,265428 44,2428 44,2428 44,2428 44,2428 44,2428 44,244 46,4444 46,444 46,444 46,444 46,4444 46,444 46,444 46,444 46,4444 46,444 46,444 46,444 46,444 46,4444 46,444 46,444 46,444 46,4444 46,444 46,444 46,444 46,4444 46,444 46,444 46,444 46,4444 46,444 46,444 46,4444 46,444 46,444 46,4444 46,444 46,4444 46,444 46,444 46,4444 46,444 46,4444 46,444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,444 46,4444 46,444 46,444 46,4444 46,444 46,444 46,4444 46,444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,4444 46,444 46,44444 46,4444 46,44444 46,4444 46,44444 46,4444 46,44444 46,4444 46,44444 46,4444 46,44444 46,4444 46,44444 46,4444 46,44444 46,44444 46,44444 46,44444 46,444444 46,44444444 46,4444444444
·		3444	6.42 2.538.7 2.539.5 2.539.5 2.549.5 2.442.1 2.442.1 2.442.1 2.599.5 2.442.1 2.599.5 2.459.5 7.493.5 5.599.5 5.709.6 5.709.7 5.709.	5, 181. 7 471. 1 9, 472. 6	2 552 553 552 552 552 552 552 552 552 55	326.7 51.3	546.8 0.4	55. 1 55. 1 462. 8 1, 398. 2 7, 268. 6	2, 204. 0 881. 6 1, 322, 4 346. 3 376. 1	1, 441. 4 0. 0 8. 5 1, 441. 4	1, 917 - 1, 1, 917 - 1, 1, 441 4 1, 441 4 1, 440 4 1, 1, 440 4 1, 1, 440 4 1, 1, 440 4
· 4.	•••	1 44.6	823 733.6 733.6 733.6 735.6 725.6 725.6 1.5 743.5 1.5 75.6 1.5 7 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	5, 181, 7 471, 1 9, 472, 5	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	320.7 51.3	646.8 0.4	152.8 403.5 1, 399.2 7, 353.6	2, 119, 5 847, 8 1, 271, 7 346, 3 925, 4	739.4 0.8 79.9.4 79.9.4	825-4 859-4 859-9 859-9 859-9 859-9 859-850-8 80
	E		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4, 365. 9 396. 9 2, 335. 5	255.5 255.5	151.8 24.3	205. 5 0. 2	486. 0 328. 1 622. 1 3, 349. 8	-414 3 -414 3 -414 3 -414 3 -585 3	968.4 9.575.3 9.0 10,543.6	
0. 555	PHENT: DEVIJIATION OF ASSETS		133.6 2588.7 2588.7 25.58 2.584 5.90 6.00 7.289 5.389 7.389 7.280 2.500 2.280.0000000000	1.678.3 334.4 2.473.3	255.53 255.73 252.8 252.8 252.8 252.8 252.8 252.8 252.8 252.8 252.8 252.8 252.8 252.8 252.8 255.7 255.	51.8 24.3	176.9 0.0	593.8 112.6 1.0 2.553.5	- 98. 1 6. 0 - 50. 1 167. 1	1, 292. 5 7, 563. 0 0. 8 8, 955. 5	- 257,3 - 257,3 - 255,5 - 255,7 - 255,
	EQUIPHENT:		139-5 230-5 259-5 259-5 259-5 259-5 25-5 25-5 2-5 2-5 2-5 2-5 2-5 2-5 2-5	3.093 1 281 7 281 9 2.683 9	888 1.15 1.15 1.15 1.15 1.15 1.15 1.15 1	151 8 151 8	155.5	561.6 661.6 6.0 6.0 71.5		734. (0.0 0.0 1.0 24.1	-5545 66165 7561 6 7561 8 1 5 2 5 2 5 1 5 3 2 8
		- 		(Te/t) (Te/t) (10=6 Te)	2	Ň	Sec.	ortent ortstr	(10% Tg) (Loss) Tax (40%) Loss) S Loss)	(10% Tg) lacement twent cement cement st	(10+6 7g) al Cost ital
UNREPAID Debt : Equity =			(Freenington) Communication Commun	[Bevenue] Saie Price Trade Tax Beveave	(oright to costs) (haterial & Eoergy Parts & Eoergy Parts & Lich Gas & Luh Electricity & A follower	Labor Costs Salaries à Pages Social Insurance	Others Royaltiet & Charges Paymhle Interest	Depreciation Part Decreciation Replacement Replacement Investmen Total Operation Costs	(PACF)) (105) Refore Tax Profit(Loss) Corporate hoome Tax (4) After Tax Expenses After Tax Expenses Retained Exting(Loss)	[INVESTIGNT] (1496 T Existing Eq. Replacement Additional Investment Additional Replacement Total Capital Oost	(Cusa Frunt) (10 Profit of Loss Profit of Loss LESS: Total Capital C LESS: Total C LESS: Tot

Table 5.41 (1)

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SHIVES OVOD COAL MINE REMOVATION PROJECT

EQUEPRENT: REVALUATION OF ASSETS

	9661	1997	3681	1559	2009	2001	2092	2003	2004	2005	2006	2007	2008	3009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total	•
CAPITAL REQUIRED			•																	•					
Operation Loss	550.5		586.3	0.0				6 -0-	0.0	5	-		ò	0										1.034.1	
Canital Cast	794		10.543.6	133.4	1.441.4		•	1, 232, 5	1.25	2	4 423 7		1.582.0	1, 714. 9	Z91.4	•	-		* 308"1	2,091,5	1, 939. 8	3.473.8	Z. 113. 6	1.626.76	
Forei en Gurcency	661.8		8, 786, 3	655.2	1. 201. 2			1.077.1	637.4	0.0	.3. 591. 4		1, 318.3	1.429.1	242.8	•	-		 4. 080. 1 . 	1 743.3	303.0	2, 634, 8	1.763.0	47. 770. 8	
Intel Derestow	132.4		1 7 5 7 3	133.2	240.2			215.4	127.4	0.0	738.3		243.7	285.8	49° 6	•	-		818.4	348 7	181,8	579.0	352.6	9,554.3	
The sector for the last the	452.5	1	13.6	6.55	6			9	0.0	0.0		6.0	0.0	0.0	÷.	•			0.0	6		6.9	0.0	1, 337.8	
can Barsvant	-		-		2	0		2	2	21	4		•	0.0	0.0		ż	- 6 - 8 -	<u>.</u>	3.0		0.0	0.0	21.3	
Townships Furnaments								6	2	2	21	1.9	1.0		0 0	•		9	• 0	0.0	9.0	0.4	0 0	20.8	
		-	0		2.0				9	0.0		000	6.0	9.6	0.0	0.0	0	4 6	0.0	9.9	0- 12	6.0	00	0 .2	
Dividend.	3		4	0	9	6	9	6	0.0	0.0	¢,0	0.0	0.0	0.0	0.0	_	0.0	0. 8	0.0	0.0	9.0	1.0	0.0	0.0	
TOTAL CAPITAL REQUIRED	1 797 1	9, 224. 7	11, 144, 6	1. 661. 4	1, 443, 7	1.544.9	2, 243, 1	1, 294. 6	766-5	2.1	4, 431.8	2, 505.3	1.583.0	1.714.9	291.4	00	3.323.1	1.324-4	4. 398-1	2, 091, 5	3, 096- 8	3,473.8	2 1 5 6	69.078.9	
SOURCES OF CAPITAL	:					-													1 040 1		0 909	4 400 0	9 11 C		
Proceeds from Revenue		661.6	705.5	1,438.2	1,443.7	L 544.9	2, 243.1	1, 294. 5	766.5	7	4, 431. B	2, 546.3	0.056.1	1.114.5	5-167	5	4. J2J. 1		· 1 · 200 · 5	2 160 7	1. 439. 0	2.243	0 017 7	0-100 °C0	
Issue of Debt	8		10.4	9.2	0.0	6 0	.	-	4 0	3	9.9 9.9	0	5		d i	5					a i	а. ;;		12	
Foreign Currency	°.	3 3	18.4	0.0	0.0	. 0.0	9	9 9	6.0	0.0	0.0 0	9.9	0.0		5	ci ci	6	÷	ð	8	-	0	0 0	ន់	
Lecal Currency	0.0	0.4		0.2	0 0	0 D	0.0		0	0.0	0.0	0.0	0.0	- -	10	ð á	0.0			6		0		0.2	
tere of Eoutry	1. 795. 3	8.554.6	10.427.7	223.0	9	ő	0	9.6	0.0	6.0	0	0.0	0.0	0.0	0.0	0.0	0.0	0,0	0.0	0.0	8°.0	0.0	0.0	21, 000. 6	
UTAL CAPITAL		1.224.7	11. 144.5	1 651.4	1.443.7	L 544-9	2,243.1	L. 294. 5	765.5	12	4,431,8	2,546.3	1.583.0	1.714.3	291-4	00	1 323 1	1.324.4 9	4.308.1	2 091 3	1.020.8	3.473.8	2 115 5	60.072.0	
NANCIAL OUTSTANDING		2	2								•		2				•					. •			
Net Cash Increase	9.6	-	6.0	6.9	1, 463. 2			1	2, 179, 8	2, 948. 3	6.9			287.9		3. 502. 9		1.678.4		383-6	1, 890-8	5 -	2.738		
Cash Available	1	-	6 8	0.0	1, 483, 2	2,831.5	3, 540.2	5, 248, 5	7, 423. 3	10. 377.6	8, 949-3	9, 346. 6	10, 767, 1	12, 055-0	14, 766. 5	17. 769.4 I	7.449.1	13, 127, 6 17	7. 201.0 18		3, 381.4	5,483.2 2	9 3/6 4		
Accumulated Debt	••	11.2	9.6	7.11	15.4				1.7	2	2-9-		0.0 1	÷		6 d	ġ	ð	9 0	0 0	-	0 7	0		
Foreign Currency	3.1	14.2	9 8	· 17.5	15.4					с vi	5	¢ '1	0	0		0	o d	0 ·	s. di	6	0 - 0 -	ф ф	0	-	
Local Currency			0.0	0.2	0.0		÷-0	9	0.0	9	0.0	2.0	0-0	0.0		ò	0	0 °0	6	0.0	9	0.0	0 °		
TUBRY PAYNENT				n,													. '	•							
loterest Fate for Fran Debt	12	2	2.0	2.0	2.0	~4 ~4	5.1	2	5 7	21	2.0	. 2.0	2.0	5	2	5	07	07	e	2	2	40	0		
			6.2	. 0.4	0.4	0.1	. 6.3	0.2	0.2	1.4	6	6.1	0.0		e i	ġ,		0.0		6 I		0		23	
Interest Fate for Dast Debt	3 42	2.5	348	2.5	8 F	8 9	• •	8	ස්	9.9	8.0	6	9.3	et i ci	600 I	0 00	ತೆ	-		ца. 90-	ал. 193	0 10			
oterest Paid	9.6	9.4	0.9	0.0	0.1	0	••	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.9	0.0	0.0	6.6	0.0	0.0	1.1	9.0	0'0	6.1	
Interest Paid Total	- 0	•	5.9	. D. 4	0.4	E 0	6 .3	0.2	6.2		. 0 . 3	6.1	0.0	9.9	6.9	0.0	0.0	0.0		9.0		0.0	0.0	23	

REVALLATION OF ASSETS 0.200 6.800 6.800 Debt : Equity -

SEIVEE OVOD COAL MINE REMOVATION PROJECT Table 5.42 (1) FINAMULAL ANALISTS (RETROVATION CONDITION)

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÷								Salvage Reclamation -183.4	Parking Capital Parking Capital 1, 337-8 13, 967-8 707M 15, 196-1 15, 196-1
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2002	2336 2336 2556 2556 2556 2556 2556 2556	5. 181. 7 471. 1 9. 472. 6	2, 623, 8 650, 3 130, 1 453, 8 252, 1 215, 2	324.7 51.3	E46.8	11. 5 782. 7 1, 335. 2 7. 970. 1	1.522.5 601.0 301.5 355.2	321.0 9.0 1.920.0 2.241.0	2, 132.7 2, 132.7 2, 241.0 2, 241.0 1, 1, 368.5 1, 368.5 1, 368.4 1, 368.4\\1, 368.4\\1, 368.4\\1, 368.4\\1, 368.4\\
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SHIVES OVED COAL KINE REHOVATION PROJECT

EQUIPARKT: Reviumtion of Assets

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Total		1, 814.7	57, 325, 1	47.770.8	S, 554. 3	1. 337. 8	36, 265. 7	15, 31.1	13, 354.7	0.4	54, 743, 2		52.511.1	30, 265, 7	16.911-0	13, 354, 7	7,566.4	90. 743. Z									1,860.2		5,516.5	7.376.7	
2018	-	0.0	2, 115, 6	1. 763 0	352.5	0.0	53.2	0.0	53 2	0.0	2 168 8		2, 168, 8	0 0	0.0	5.0	0.0	2.168.8		826.6	2, 351. 3	0.0	9	0.0			7	5 %	4.3	4.3	
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2016		9	1, 090. 8	9.692. 0	181.8	0-0	434.4	0.9	494.4	0.1	1.585.2		1, 585. 2	0.0 1	0.0	0.0	2	1.585.2		1, 335, 5	2.287.5	280.4	0 9	280.4		2.0	Ŧ	8. 2	62.0	62.0	Í
2015		9-9	2,091.9	1, 743. 3	348.7	0.0	434.4	0.0	494.4	0.0	2,586,3		2, 586. 3	0.0	0.0	0.0	0	2.586.3		309.5	952.5	774, 8	-9- -	774.8		2.0		- 	101.5	101.5	
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2012		0.0	3, 323. !	2,763 3	563. 3	9.9	703.2		7.03	9.9	4 628.3		4, 026, 3		0.0	-	e	A 126 2	7. 5. 5	0.0	2,233,1	2 151 2	0.0-	2, 351, 7		2.0	9	8.0	244.4	244.4	
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	2003		a - a	1. 441-4	1, 261, 2	2.042	۔ ذک	3, 673, 7	1, 691, 1	1,532.5	3 6	5,115.2		2,164,2	1, 3/1. 2	9	1. 371. 2	492.8	5.115.2		 		14, 621-4		1, 371. Z		0.2	9 .9 R.	2.9	100-3	2 (1)
	1999	:		6-682	£1993	133. 2	823- B	2, 257. 1	1.651.1	568.0	0.0	3.316.5		1.438.2	1, 582. 6	9	1. 382. 6	455.7	3.316.5		8			-	3 882 6		6.2	320.6	ŝ	139.4	400.1
	1598		9 771R	0.545	8, 786, 3	1, 757.3	13.6	1. 637. 1	812-5	2.24.6	6-9 -	12, 396.9		20E. 5	9, 352, 4	8, 785, 3	566.0	2, 3, 36. 1	12, 335, 5		ð	0.0	16, 538. 4	16, 032, 4	566.0	2	5	161.2	s :	6.6	2.15
	1937		451.8	8, 355. 5	7, 462, 5	1.492.6	8.11	842.1	5	776.0	1.0	10, 271.0		- 201 E	2, 587, 5	7, 462, 9	224-6	1, 921. 9	10. 271. 0				8, 283, 1	8, 058. 5	224.6		2	13.2	3	1-161	204.4
	1995		2	794.1	561. E	132.4	452.5	0.0	9	9	0.0	1, 797, 1		5	1.43.7	661-8	1.16.0	359.4	1 797 1			3	1.431.7	561 8	771-1		5		312	0.0	9.6
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		039110	e Loss	Cost	Foreign Currency	arrency	Increase in Borking Capitzi	ayacot	Foreign Ourtency	urrency		L CAPITAL REQUIRE	CUPTERL	Proceeds from Revenue	Bebt	Foreign Currency	UCCEDCY	Equity	TAL	TRANCIAL DUTSTANDING	Het Cash Increase	ilable	ted Debt	Percipe Corresor	UCLEDCY	ATERT	Interest Rate for Frgn.	Puid	Interest Rate for Dast.	Paid	Paid Total
•		CAPITAL REQUIRED	Operating Loss	Cupital Cost	Foreign	Local Currency	- Increase	Losa Repayment	Foreign	Incal Currency	Dividend	TUTAL CAPI	SOURCES OF CAPITA	Proceeds	Issue of Bebt	Foreign	Local Currency	Issue of	TOTAL CUPITAL	FINANCIAL	F Het Cash	Cash Available	Accountated Debt	Foreign	Local Currence	INTEREST PAYEENT	Interest	Interest Paid	Interest	Interest Paid	Interest Paid Tota
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UNESAJD Debt : Equity =		MJ den kanvarition den kanvarition kanvarition kanvarition kanvarition kanvarition kanvarition	۲ <u>و</u>	PERATION COSTS] (1 Material & Ecorery Factor Factor Costa & Luth Cost & Luth Cost Ecologicae Labor Cost Mandro & Mader Sularice & Mader	Sectial Insurance Others	Particulation Description Part Description Replacement Additional Juvestment Total Operation Costs	(6)11) (10- Before Tax Profit(Loss) Corporate. Income Tax (4 Mitter Tax Profit(Loss) After Tax Expenses Metaimed Earning(Loss)	Ra. Rec 1 loves ital Co	[CASH FLOW] Frofit Or Loss Bepredration 1 Capital LESS: Total Capital LESS: Total Capital Bebr
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•	ELINAR REVALUE	PREVALUATION OF ASSETS	sets			•		:			SHIVEE O	OVOD COAL KI	NULL REMOVATION	DN PROJECT					•				•
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CAPITAL REQUIRED		14			Ì						с е		_					_				· _	4.618.8
Operating Loss	520.5	5	1, 333. 3	0.821	R	5.55	= : = :			-					Ċ	ĉ				_			C7 705 1
Capital Cost		8, 955, 5	11, 543. 8	739.4	1, 441. 4	1, 542.8	2, 241.0	1, 292, 5	164.4	a -	4.42				_	5 e			• •				
Foreign Carrency	661.8	7, 462, 9	8, 786, 3	SEE. 2	1.201.2	1, 285.7	1, 867.5	1, 077. 1	637.0	5	3, 591.4					3							
Local Currency	132.4	1, 452, 6	L. 757.3	2.0112.2	241.2	257.1	373.5	215.4	127.4	8	738.3				3							~ -	
Increase in Tarking Capital		11.8	13.6	859.3	7	50	0.0	0	e e	- - 	9 -8	~	_	_									10010
Lown Recovnent	_	1, 199.8	3.394.7	7,518.9	9, 551. 2	2, 525, 8	2, 934, 9	3, 245. 9	3,467.5	3. 671. 1	3, 819-5	•	-		····	-5		.				• • •	1 1001 100
Foreign Durrency		56. 2	812.5	1, 531, 1	1, 651. 1	1, 691: 1	1, 691, 1	1, 691. 1	1, 691, 1	1.691.1	1 591 1	1. 624. 9	878.6		8 1 6 1 6								116.41
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TOTAL CAPITAL REQUIRED	1 797 1	10 716 7	15, 335. 2	9, 306. 1	11, 357, 4	5,012.1	5, 175, 0	4, 533. 4	4, 231- 4	3, 571. 1	8, 249.2	_		1]	đ	_				l		1.126.001
SOURCES OF CUPITAL															E			į					0.00 **
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Issue of Debt	1. 795. 3	10, 045. 1	14, 614, 1	1, 880. J	9, 346, 5	3, 051. 9	3, 109.3	2, 215, 8	2, 036.4	4.024 ·	5, 996- 1						*				r 0 -	* -	15 11 2
Foreign Carrency	8 199	7, 462. 3	8, 786, 3	0-0 -	0.0	. 0.0	0.0	0.0 0	3	-			١.										A - T - C - M - C - C - C - C - C - C - C - C
Local Currency	1.133.6	2,582,2	5, 827. 8	7, 864. 1	9,346.5	3, 091, 9	3, 109, 3	2, 215.8	2, 036.4	1, 483. 5	5, 935, 1	4,728.1 3	3.607.5 3.	3. 233. B Z	2 115 0 1	- F38	101 2 6 10		5-700 ° 0.000			103 0 0	2 109 100
Issue of Equity	~	10. 1	14.6	6.7	9.4	3.1	3.1	2.2	2.0	5			1	J	ļ			J	Ĵ.	1	ľ		
TOTAL CAPITAL	1.797.1	10.216.7	15, 335, 2	3.306.4	11. 357.4	1.219.2	5.176.0	4.538.4	4231.9	3. 571. 1	5.852.8	ŀ	ŀ	_		1]	Į.	1-326-261
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Interest Paid Total		2.92	787.2	1 755 1	2 222 9	2.555.2	1,139.5	1, 254, 9	1, 274. 0	1.260.9	1, 187.4	1,463-0 1	ſ	605. S . J.		-	_	1		-		1	31, 266.5
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Table 5.43 (2) FINANCIAL CASE R.DT (RENOVATION COMBINED)

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·		2014	2,538.5 2,538.5 3,569 3,569 1,271.3 1,271.3 1,271.3 3,569 6,3569 7,336.1 7,336.1 7,336.1 8,790.5 7,793.5 8,790.5 7,793.5 7,795	5. 175. 4 475. 5 9. 461. 0	2,629,8 130,1 130,1 252,1 252,1 216,2 216,	646.1 144.7	8.8 729.4 1.339.2 7.532.5	1, 828.5 731.4 1, 097.1 750.9	1, 120-4 0.0 3, 787-7 4, 906-1	2 137.4 4.908.2 9.6 5.2.5 0.0
		E 192	734.6 734.6 3.568.7 3.568.7 3.566 4.449.4 4.449.4 4.449.4 4.449.4 4.449.4 4.449.4 4.450.6 8.206.0000000000000000000000000000000000	5. 175. 4 470. 5 9. 461. D	2 629.8 650.3 130.1 453.8 453.8 252.1 252.1 216.7 320.7 51.7 51.7	546. I 190. 1	8.8 725.4 7.678.4 7.678.4	L, 782. 6 713. 6 L, 569. 5 723. 3	1, 120, 4 0, 9 204, 0 1, 324, 4	723. 3 1. 37. 4 1. 324. 4 0. 0 574. 2 574. 2 575. 2
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45 MUST	NOILE REMOVATION	2008	8.288.7 8.288.7 8.288.7 8.288.7 8.288.7 8.288.7 9.443.4 9.443.4 9.4630.0 7.4630.0 8.26000.0 8.26000.0 8.26000000000000000000000000000000000000	5. 175. 4 470. 5 9. 461. 6	2, 629, 8 130, 1 252, 8 252, 1 216, 2 216, 2	646. : 516.8	8. 82. 7 182. 7 1, 393. 2 8, 058. 0	1,403.1 561.2 841.8 346.2 255.6	321.0 0.0 1.281.0 1.582.0	2,136.7 2,136.7 1,582.0 1,582.0 545.6 1,812.6
able 5.4	U TVOD ODAD	3007	2,539,6 2,539,7 2,539,7 2,550,0 2,449,4 2,449,4 2,500,0 2,449,4 2,500,0 3,449,4 3,500,0 3,450,4 3,500,0 3,700,000,000,000,000,000,000,000,000,00	5, 175, 4 470, 5 9, 461, 1	2 629, 8 656, 3 139, 1 252, 3 252, 5 216, 2 216, 2 216, 2 216, 2 216, 2 216, 2 216, 2 216, 2 2 216, 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	645- 1 470- 9	10.5 10.5 132.7 8,012.9	1, 448. 2 579. 3 868. 9 868. 9 846. 2 522. 7	321.6 0.0 2.283.4 2.505.4	2, 150 2, 152 2, 152 2, 4 2, 4 2, 4 2, 4 2, 4 2, 4 2, 4 2,
Tal Tal	SKIVEE	2006	23.25 24.25 25.25	5, 175, 4 478, 5 3, 461, 1	2. 523. 8 558. 3 558. 3 558. 1 258. 1 258. 1 226. 2 226. 3 226. 3 200. 3	1-956 1-327.8	10.5 182.7 182.7 1.339.2 7.870.7	1. 5.583 5.583 5.55 5.55 5.55 5.55 5.55 5	642.0 0.0 0.787.7 4.423.7	508.0 2,192.5 4,429.7 6,1 8,429.7 7,559.9 2,559.9 2,559.9 2,181.4
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		2003	739.6 739.6 2.588.7 2.588.7 3.569.6 4.49.4 4.49.4 3.598.4 7.034.4 7.034.4 3.590.6 8.700.0 8.700.0 8.700.0 8.700.0	5, 175, 4 470, 5 9, 461, 0	<u>କଳ</u> ୍ପ ଏହାର ମ ର		11.8 782.7 7.875.6	L, 581. 4 632. 6 948. 8 345. 2 602. 6	1, 292, 5 0, 0 1, 292, 5	602.6 7,849.5 1,299.5 5,0 0,0 2,106.7
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	•	2001	2 598.7 2 568.7 3 599 3 599 4 449.4 2 500.3 2	5, 175, 4 470, 5 9, 461, 0	2, 629, 8 656, 3 130, 1 2452, 8 252, 1 216, 2 234, 7 234, 7		41.2 41.2 623.1 8, 154.5	1, 306, 5 522, 6 783, 9 346, 2 437, 7	1, 542-8 0.0 1, 542-8	2, 537. 7 2, 537. 7 2, 552, 8 2, 0 2, 0 2, 0 2, 0 2, 0 2, 0 2, 0 2, 0
		2000	2,738-5 2,596-4 7,29-5 2,596-4 7,29-5 2,650-4 7,25 2,650-4 2,25 2,596-4 2,596-506-506-506-500-506-500-500-500-	5, 175, 4 470, 5 8, 461, 0	2, 625, 8 656, 3 136, 1 252, 1 216, 2 216, 2 326, 7		452.6 1, 333.2 8, 643.5	1.417.6 567.6 346.2 564.3	1, 441 4 0.0 1, 461 4	504.3 504.3 1.441.4 1.441.4 1.375.5 3.677.0
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	SUS	1448	2588.7 739.6 3.2588.7 4.60 4.60 7.33.5 6.0 7.33.5 7.5 8.6 7 2.6 6.0 7 2.6 8.7 7 3.5 8.6 7 8.6 7 8.6 8 7 3.5 5 8 8 7 3 7 5 8 8 7 3 7 5 8 8 7 3 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 7 5 8 8 7 5 8 8 7 5 7 6 6 7 8 7 5 7 5 8 8 7 5 7 5 8 8 7 5 7 5 8 8 7 5 7 5		8552 51-1-1-2 51-2 51-2 51-2 51-2 51-2 51	5 55 55 55	. .	-633.8 6.0 -633.8 -633.8 -633.8 -633.8 -633.8	968.4 9.575.3 9.0 10,543.6	1,438.2 5 1,438.2 5 10,553 5 13,553 5 13,555 6 13,555 6 14,555 6 1
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*	0. 800 0. 200 Equipatent: Revaluation of Assens	1956	2588.7 2.560 2.566 2.566 2.588.7 2.599.5 2.599.5 2.599.7 2.599	2, 097. 5 281. 6 2, 082. 8	888 888 1188 1188 1188 1188 1188 1188	155.5	5515 571-50 22-571-50		120 A	551.5 561.5 661.5 794.1 794.1 2,436.5 2,63
	й –			048 Te 1048 Te	(21 sea	1) 19 10 10	t streedt Costs	(1046 72) It (Loss) 7 Tax (40%) (Loss) (Loss) (Loss)	(10m6 Tg) placement staent accment bot	s (1496 T2) wital Cost Capital
, Constants	Debt : Equity		Presource 1981 Constantion (1985) Constantion (1985) Stringurg hatto (1985)	[Revenue] Sale Frice Trade Tax Revenue	S) period	Sorial Jusurance Others Royalties & Charges	Payable Juterest Depreciation Replacement Additional Investment Jotal Operation Costs	Profit) (10+6 Te) Refore Tar Profit(Loss) Corporate locume Tax (40%) After Tar Profit(Loss) After Tar Expenses Retained Earning(Loss)	<pre>Kristian Fu, Keplacement Existian Fu, Replacement Additional Investment Additional Replacement Total Capital Cost</pre>	CLSB FLUF] (10 Profit Dr Loss Dépreciation LESS:Total Capital O LESS: Norking Capital Debt

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	LTYARA NDR	REVALUATION OF ASSETS	SIJS								SHIVEE O	DV00 CEAL MI	AINE RENOVATION	ION PROJECT				•				•		• .
	1 1956	1987	1998	1999	2000	2001	2002	2003	2094	2005	2005	2907	2608 2	2005 2	2010 2	2011 2	012 21	2013 20	2014 2015	15 2016	6 2017	2918	Total	Π
CAPITAL REQUIRED	5155	463.5	845.9		0.6	0.0	9 0	4. D.	0.0	9	0.0	0.0	_	0.0			• _			_	-	_		0.7
Capital Cost		8, 355, 5	10.543.6	2 3 8.4	1.441.4		2.241.9	1, 292. 5	764.4	à	4, 423.7	2.644.4		714.9		n,		ম 	~			ഷം ബ		
Foreign Currency	661.8		8, 786. 3	666. Z	1, 201-2	• •	1. 867.5	1.077.1	637.4	2	3, 691- 4	2,170.3	-	, 429. I		N .	_	₹. 			N .			an e
Local Currency	132.4		1, 757. 3	133-2	240.2	222	500	215.4	127.4		138.3	454.1												1
Increase in Porking Capitzi	452.5	6 475		8.108	3.677.0		1.969-9	2,106.7	2,159,3	2.131.0	2,181.0	2,383.9	1, 812. 6	588.4	589.7	791.8	719.9	574.2 5	521.5 4	439.8 439.	9.8 230.	1.3	7 30, 361.4	4
Foreign Carrenty	3	145	812.5	1. 631. 1	1.69.1	L 631. 1	1.691.1	1, 691. 1	1 691	I 691 1	1, 691. 1	1, 624. 9		0 1			÷		_	-	-	_		01
Local Currency	13	54.	228, 7	570.2	1, 385. 9	197. 3	8 BLZ	415.6	468.2	489-9	483.9	759.0	_	588.4						ori e	60 e	~ -		4 e
Dividend	9.0	0.0	0.0	9.0	0.0	0.0	0.0	0.0	0.0	0.0		0.000	-	1 0 010		-	ľ	-	ſ		ĺ	ĺ		
TOTAL CAPITAL REQUIRED	1.738.1	10, 273, 6	12, 402, 2	5-026 E	5, 118-4	3.431.9	4 Z10.9	3.399.2	2.523.7	1 181.0	2.0.9.6	<u> 9.355-J</u>	2	1 0 001		1			5 ·	1			-	
SOURCES OF CUPITAL			CAN C			F .107 F	9 CA: 9	2 741 0	0 659 9	0 181 5	1 LY 6 6	2 884 5 5	*	_	281.1.	4					- 40	2		
Froceda Iron Kevenue	1 430 C	3 140 2 140 2 4	100. J	1 420-2	÷.	5 194 J	201.0	525 A	212.2		2 691.4	L 750.2	543.6	13.6	0.0		0.0	9.6	0.0	0.0	0.0	0.0	0 30, 367.7	1.7
Dareiten Durancu	3 139	7 462 4	R 786.3	0.0		0.0		9.0	0.0	ģ	8.0	0.0	۰.		0.0		_		_	_	_			T O
Local Carrence	776.7	226.7	570.2	1. 385. 9	1. 379. 5	308.4		525.5	217.2	0.0	2, 691- 0	1, 750. 2			0.0	1	_		_	~				5.7
Iscore of Louist	359.8	1. 922-4	2,339-1	496.5	494.9	202		131.5	54.3	0.0	672.7	437.5			0.0	ļ		_	Ì		j			6
TOTAL CAPITAL	1.796.1	10, 273, 6	12.402.2	3. 320. 5	5, 118, 4	3.431.9		3, 399, 2	2.923.7	2.181.5	5.610.2	4.988.3	1		283.1	231-6 4]	1		59) 8 1.55]	1	_	-
FINANCIAL OUTSTANDING																					6	_		
Net Cash Jucrease			6					9 0 5 0		5 106 ·		50									-	• •	a	÷
Cash Available	8 10 K	8 286 2	36 607 8	16.2973	14 674 6	13 549.0	U. F 12 546.8	11. JEG. 1	9.424	7.243.1	7 753. 1	2,119.4 5	5.850.4 4	875.7 3.	3, 885. 9 3.	3, 094, 2, 2,	383.2	1,809.1 1,2	287.5 7	787.7 287.1	7.8 57.	1 14		
form on Currency	661 8	8,058.5	•	14.341.3	12, 650, 2	14, 359, 1	3, 268. 0	7.576.9	5, 885. 8	4, 194. 7	2, 503.6	878.6			Ċ,		_				-	-		
Local Currency	T 17	226.7	578.2	1. 385. 9	1.979.5	2,589.9		3, 789.2	3, 538.3	3.048.4	5.243.5	<u> 0, 240-8</u>	1	•]					4	Ţ
INTEREST PATHENT			• .							. 4					•		•							
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	-	13.2	161.2	320.6	286.8	253.0	219.2	4 8	151.5	117 7	6 19 19	2	9.11					_	÷.				- T+ 2 + T	2.11.
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Juterest Paid		131-3		140.2	103.	40.0	2 10	4.5	100-1	5 907	0 142	470.0	528-9	259.0	340.1		2.00	-	-				6 7.420.8	
Interest fuid Joint		0.942	2.1.1	401-1	1.01	1449.0	4 376	412-1	100	9-164	Pc4. 9	A -A IE	×***	A -04-	1									
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Table 5.45 (2)

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		Tota 1	011.7 548.8 3.570 425.0 3.505 425.0 3.506 3.506 5.258.4 5.258.4 5.558.5 5.559.5 5.559.559	5. 788. 0	55 140 4 13 773 6 2 754 7 9 588 0 5 320 7 4 477 6	6, 868. 7 1, 093. 0	193	2, 195. 8 15, 029. 0 28, 588. 3 89, 588. 3	7, 119, 1 3, 861, 7 3, 257, 4 4, 189, 4 189, 4	19, 743, 0 17, 238, 2 20, 343, 6 57, 325, 1 Rec.	4, 169.4 45, 553.1 57, 335.1 57, 335.1 1 60, 732.8 2, 187.8 2, 187.8 2, 187.8 3, 4
		10 To	7739. 6 558. 7 20. 50 20. 50 20. 50 20. 50 20. 50 20. 50 110, 1 20. 50 1014. 5 20. 50 110, 1 20. 50 1014. 5 20. 50 1014. 5 20. 50 10, 5	175.4 470.5 461. 8	629. 8 656. 3 453. 8 253. 1 216. 2 216. 2		- 67	2. 359.2 1. 359.2 1. 359.2 1. 359.2 1. 359.3 1.	22.22 22.25 25 25.25 25	642.0 0.0 1, 473.6 2, 115.6	121.8 190.7 115.6 115.6 233.2 233.2 12.3 233.2 115.6 115.6 115.6 115.6 115.6
		617 ZI	25.55 25	175-4 5 476-5 461.0 8	629-8 2. 659-3 2. 130-1 130-1 252-3 216-2 216-2	320.7 51.3	434. 3 ,434. 3	8.8 788.7 335.8 1975.0	485. 1 194. 0 231. 0 346. 2 55. 2	423-4 8.0 8.051.4 3.473.8 3.473.8 2.473.8	
		016 2	7355 5588.7 35.588.7 35.560 35.560 35.560 35.560 509.66 509.66 509.60 31.590 21.590 21.590 21.590 21.5000 21.5000 21.5000 21.5000 21.5000 21.5000 21.5000 21.5000 21.5000 21.50000 21.50000 21.5000000000000000000000000000000000000	175.4 5. 478.5 461.0 5.	650-3 650-3 4551-1 130-1 130-1 2552-1 216-2 216-2		646.1 .513.2 1	8.8 729.4 1, 395.2 9, 061.0	460. 6 184. 5 276. 0 346. 2 -70. 2	968-4 0.0 122-4	-78. 2 137.4 137.4 2.559.4 2.559.4 2.638.4 -2,7 -2,7
		2015 2	738.5 738.5 2588.7 2558.6 2751.5 2751.5 2451.4 2451.6 2559.5 2559.6 2559.5 2559	175.4 5, 470.5 4.461.0 9.	529.8 5629.8 130 1 453.8 252.8 252.8 215.2	320.7 51.3	546.1 1.516.2	723.4 723.4 335.2 3.604.5	457. 1 187. 3 247. 3 346. 2 346. 2	2,091.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,09.5 5 2,000 5 2 2,000 5 2 2,000 5 2 2,000 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	-72-0 137-4 091-3 -01-6 410-6 4410-6 -63-4
		2014	2012 2012 2012 2013 2013 2015 2015 2015 2015 2015 2015 2015 2015	175.4 5 478.5 1,481.0	2 629.8 650.3 130.1 453.8 252.1 252.1 211.2 211.2	320.7	1, 296. 3	8.8 725.4 1. 355. 2 8.784.1	677.0 2770.0 2470.0 3455.2 3455.2 3455.2 59.3 59.5 59.5 59.5 59.5 59.5 59.5 59.5	L, 129. 4 8. 8 3. 787. 7 4, 998. 1	2010 2010 2010 2010 2010 2010 2010 2010
		£112	2 735 5 2 735 5 2 5 687 7 2 3 5 687 7 2 3 5 687 7 2 4 445 4 3 1 5 68 6 2 1 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		2529-8 130-1 130-1 252-8 252-8 252-1 255-1 255-1 255-1 255-1	321.7 51.3	C46.1	8.8 725.4 1.339.2 8.856.6	594.4 241.6 362.6 365.6 246.2	1, 128, 4 0, 0 204, 0 1, 324, 4	16.4 2,137.4 1,324.4 2,1324.4 3,076.7 3,076.7
		2012	2 733. 2 588.7 2 588.7 2 588.7 2 588.7 2 588.9 4 443.4 1. 279.6 1. 279.6 2 580.4 2 580.4 2 580.4 2 580.4 2 580.4 2 580.4 2 580.4 2 560.4 2 560.4 5	5. 175. 4 470. 5 3. 461. 9	2, 523, 8 554, 3 136, 1 453, 8 252, 1 215, 2 215, 2	324 7 51.3	546 1 1. 278. 6	8.8 782.7 1.393.2 8.819.7	641. 4 256. 6 384. 6 346. 2 38. 5 38. 5	1, 115, 1 9, 0 3, 323, 1	2,135,5 2,155,8 2,155,8 2,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,8 3,155,155,155,155,155,155,155,155,155,15
		2011	12.256 25.2566 25.2	5, 175, 4 470, 5 9, 461, 5	2, 523-8 656-3 136-1 252-8 252-1 216-2	326.7	646. 1 1, 448. 8	8.8 782.7 1.339.2 8.389.9	471. 1 1886 4 1887 7 2882 7 53. 6	ා යෙමෙය වේට්ප්ප්	2 - 53 6 2 190 7 3 183 2 - 1.1
	 5	2018	2336.6 2558.6 2558.7 2558.7 2558.6 2.558.0000000000000000000000000000000000	5. 175. 4 474. 5 9. 461. 0	2, 523, 8 656, 3 136, 1 453, 8 252, 1 252, 1 255, 1 255, 1	328.7	646.1 1.589.1	8.8 782.7 1, 399.2 9, 139.2	339-8 132-8 346-5 147-8	6.9 9.12 122.4 163	21147.8 21147.8 21147.8 21147.8 21147.8 21147.8 21147.8 21147.8 2015.4 2015.4 22.4 22.4 22.4 22.2 22.4 22.2 22.2 2
~	IG TOXA NOT	2009	739.6 739.6 7590.7 7.590 3.550 1.266.0 4.4.421.3 4.4.421.3 7.4916.5 7,590.5 7,590.500.5 7,590.5 7,500.5 7,500.5 7,500.5 7,500.5 7,500.5 7,5	5, 175, 4 470, 5 3, 481, 5	2, 629, 8 659, 3 134, 1 453, 6 252, 1 216, 2 216, 2	329-7 51-3	546 1 1 614 4	8.8 782.7 1.399.2 9.155.5	305. 5 122. 2 345. 2 346. 2 346. 2	1, 714-9 0.0 0.0 1, 714-9	-162.9 2.130.7 1.714.8 -0.0 3.573.1 8.573.1 8.573.1
SENDARTION COMBINED	MINE RENOVATION	2008	739.5 739.5 7550 7550 7550 7.550 4.4484 4.4484 7.4584 7.63811 7.6381 7.6381000000000000000000000000000000000000	5.175.4 5.175.4 9.462.0	2 623.8 659.3 130.1 252.1 252.1 252.1 252.1 255.2	320.7 51.3	648.1 1,598.8	8-8 782-7 1. 399-7	321.3 128.5 346.2 346.2 153.4	321.0 0.0 1.582.0 1.582.0	2,153,4 2,153,4 1,582,0 3,633,8 4,094,4 4,094,4
(RENOVATIO	OFDO COAL N	2407	25.25 25.25	5, 175. 4 478. 5 9, 461. 0	2 529 8 559 3 1350 1 252 1 252 1 252 1 252 1	328.7 51.3	646. l 1, 469. 4	10. 5 782: 7 1, 399. 2 3, 012, 3	448. 8 173- 5 269- 3 246. 2 246. 2 246. 2	321-0 321-0 2, 283-4 2, 694-4	20132 4 20132 4 20132 4 2014 4 2014 2014 4 2014 4 2
	SELVEE (2006	22.23 25.25	5, 175, 4 5, 175, 4 3, 461, 4	2 629 8 659 8 136 1 252 1 252 1 216 2	320. 7 51. 3	646.1 1 193.1	10 6 782.7 1, 355.2 8, 736.0	725. 0 235. 0 345. 2 88. 8	642.0 0.0 3.787.7 4.423.7	88.8 88.8 425.5 425.5 425.5 192.5 192.5 37.6 37.6
		2005	735.6 735.6 735.6 735.6 735.6 7.2 7.2 7.2 7.2 7.2 7.2 10.2 7.2 10.2 7.2 10.2 7.2 10.2 7.2 10.2 7.2 10.2 7.2 10.2 7.2 10.2 10.2 10.2 10.2 10.2 10.2 10.2 10	5, 175,4 5, 175,4 8,461,6	2 629.8 650.3 130.1 252.1 215.2	320.7 51.3	646. l	10.7 782.7 1.335.2 8.898.9	260-9 260-9 345-2 345-2 45-5	0000 2004	2, 132, 6 2, 132, 6 2, 0 2, 0 3, 673, 1 59, 0 59, 0 59, 0 59, 0
		2004	739.6 739.6 739.6 739.6 739.6 749.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7 739.6 739.7	5, 175, 4 5, 175, 4 470, 5 9, 461, 0	2, 529, 8 556, 3 130, 1 130, 1 252, 1 216, 2 216, 2	329.7	646. 1 1, 278. 2	10.8 12.8 1.265.2 8.688.4	772-6 205-1 245-6 245-2 117-3	842 8 842 8 842 8 122 4 764.4	2, 058-7 754-4 754-4 3, 474-6 3, 474-6 3, 474-8 -9, 8
		2063	739. 6 739. 6 759. 759. 6 759. 759. 6 759. 759. 6 759. 759. 6 759. 759. 759. 759. 759. 759. 759. 759.	8, 700. D 5, 175. 4 470. 5 9, 461. 0	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		846. 1 1, 258. 5	11.8 782.7 1,255.0 8,658.5	202. 5 221. 5 246. 5 346. 2 135. 3	1, 292, 5	135.3 1,292.5 1,292.5 2,292.5 2,239.7 1,232.7 1,232.7 1,232.7 1,232.7 1,232.7 1,232.7 1,233.2
		2042	25.200 e 25.500 e 25.5000 e 25.5000 e 25.5000 e 25.5000 e 25.5000 e 25.5000 e 25.5000 e 25.5000 e 25.5	8, 700, 0 5, 175, 4 470, 5 8, 461, 0	2 629.8 650.3 453.8 252.1 216.2	320. 7 51.3	\$46.1 1,348.1	11.9 782.7 1.339.2 8.687.2	773. 8 309. 5 346. 2 346. 2 346. 2	321-0 2.929-0 2.241-0	2,241,0 2,241,0 2,241,0 2,311,4 2,339,7 2,45,1 2,45,1 2,45,1
		204	238.3 257.3 257.5 257.3 277.3	8.706.9 5.175.4 3.461.0 9.461.0	2 629.8 650.3 135.1 253.8 253.8 253.8 253.2 255.2		646. 1 2, 561. 9	41.2 623.1 1,335.3 9,975.9	-514 8 514 8 514 8 346 2 851 1 851 1	1, 542.8 0.0 1.542.8	
		2010	738-8 3.509 3.509 3.509 4.449.4 4.449.4 5.500 5.500 7.938.1 7.938.1 7.500 7.500 7.500 7.500 7.500	8.768.0 5.175.4 475.5 9.461.0	255 2 255 8 252 8 252 1 252 1 252 1 252 1 252 1 252 1	329. ? 51. 3	546.1 2,228-2	55.] 162. 8 1, 339. 2 3, 433. 7	9 2 2 5 9 2 2 5 9 2 2 5 9 2 2 5 9 2	1, 441. 4 0. 0 1, 441. 4	- 378.9 - 378.9 - 441.4 - 441.4 - 564.6 - 564.6 93.3
			2330-8 2330-8 2550 2550 2550 2550 2550 2550 2550 255	8, 700. 0 5, 175, 4 470. 5 3, 461, 0	2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	326.7 51.3	646. 1 1. 757. 6	192: 8 409: 5 9, 109: 5	351. 5 140: 6 210: 9 346: 2 135: 3	739-4 0.0 759-4	135-3 799.4 799.4 759.4 7.525.6 7,525.6 7,525.6
	SEDS	1605	2010 2010 2010 2010 2010 2010 2010 2010	ল ব থ	255.5 51.1 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 229.5 200.5 2		206.5	488. 0 328. 1 622. 1 4. 147. 3	-1, 214 6 -1, 214 6 -1, 214 6 -1, 366 7	968-4 9.575-3 0.0	 1. 386.7 1. 438.2 5. 10, 543.6 7. 10, 543.6 14, 620.3 3397.5 8 717.1
1.00	ATTON OF AS			ર્શ્વ જ જ	255.7 255.7 292.8 292.8 292.9 292.4 202.4 20.4 20		178.8 292.7	533.8 112.6 2.856.0	384 5 551 5 551 5 551 5 551 5	1, 292. 5 7, 563 0 9. 9 8, 955. 5	-551. 8, 855. 1, 280. 1, 280.
	EQUIPATIT: DETAILATION OF ASSENS		- N M N	3, 200. 6 3, 097. 6 2, 682. 8 2, 682. 8		7	155.5	81.6 81.4	20	1.45	-551.5 -551.5 -551.5 -592.5 1,796.3 1,796.3 1,796.3 1,796.3
Equity -					(11 +1) 2	<u> 8</u> 8	arrgês Sî	tion esthert Costs	(10mf Tg) Eit(Loss) me Tax (500) it(Loss) it(Loss) og(Loss)	(19=6 Tc) eplacement estment lacement last	(1046 TR) bes lapital Cost capital
Debt			 (Preference) (cond) (cond)<	Total Excavation Revenue] Sale Price Trade Tax Revenue	Bertarial & Ebertaria Parts - Diesel 021 Gar & Lub Esectricity	Labor Costs Salarios à fages Scrial insurance	Others Royalties & Charges Parable Interest	Repreciation Past Derreciation Replacement Additional Investment Total Operation Costs	(1946 Tg) Refore Tar Profit(Loss) Refore Tar Profit(Loss) Corporate Income Tax (49%) After Tar Profit(Loss) After Tar Profit(Loss) After Tar Forenses Retainet Earning(Loss)	INVESTIGNT) (10=6 T Existing Eq. Replacement Additional lowestment Additional Replacement Total Oupital Cost	(CASH FLOR) Profit Or Loss Depreciation Depreciation LESS: Potal Capital Debt Debt Repreci

Table 5.46 (1)

-283-

	: LARIN LING	PRENT: REVALUATION OF ASSETS	SEIS		- - -	. •	•	•			SAIVEE OVCO	DO COML XINE	E REKOVATION	PROJECT		· .		:				• •	
	9961	1997	1558	1999	2000	2001	2002	2603	2004	2005	2006 2	2007 20	2005 2005	3 2018	8 201	2012	2013	2614	2015	2015	2017	2018	Total
CAPITAL REQUIRED			•				•. •			·											• U	0 101	a 700 a
Operating Loss	551.5	551.5	1. 386. 7	135.3	378. 5	881.1		0 1 1 0 1	9		•	•						~			1 1 1 1	115 5	546 45
Capital Cost	1.14.1	8, 955, 5	10, 543, 5	739.4	1 441 4	R 265 1	1.122.2	C 262 1	F 442					(a				-		•	2 894 8	12.1	47 770.8
Foreign Currency	201 B	7 462 3	8. 786. 3	2 2 299	Z 162 1		1,861.5	1.10		, , ,	•			• 0							274.0	3.52	1 5 5
Local Curreacy	132.4	1.452.6	1, 757. 3	2.561	2.012	.).67	2.02	2.012		 												1.0	1 237 6
Increase in Forking Capital	452.5	2 12		899.8		0 1 10 1 1 10 1 1		2 451 C		1.670.9	۲ 	-			ed					en 	3, 302, 8	3. 295. 8	KJ. 426. 1
Loud Repayment		1, 209. 7	3, 351. 5	4 · 22 · 1	2,000 L	2.929.2	4 373. V	1 102 5			r-	ŕ .		, , ,	s			5				5	16, 511-0
Poreign Correct		2 8	2.210	1.031-1	1 120 1	7 240	1 248 6	1 550.0		1.988.2	2 138.2	**			es.	. ~4		~			3, 302. 8	3, 295, 8	\$6, 515. 1
Dividend	-	0.0		0.0	0.0	0.0	. 1. 9	0	5.0	0.0			0.0		9 .0	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.0
TOTAL CUPITAL REQUIRED	1.758.1	10, 713.5	15, 341.4	9.319.\$	11, 384, 5	5, 932. 4	5, 180: 7	4 543 7	4, 238, 5	3, 679-3 k	3, 25,9 1 7,	1	~		~		14	۲	ł	4	f, 531- 8	5, 533, 2	146, 877. 6
SOURCES OF CAPITAL							•		•			•		•		. e					Y 261 6	9 100 7	43 861 9
Proceeds from Revenue	-	8.61 . 5	706.5	1,438.2	2 100 2	1.317.1	C 063.5	2 116 2	2			40 		40		1 -			•	1 e	4 890 7	330.9	102 702 8
Issue of Debt	1, 736. 3		14, 520.3	1 873 5	3.374.0	3, 112, 2	3, 114. 1	1 522 Z	6 . Teo . Z	1,500-2	. U.D. 4 4	- 		4		÷				s = -=		1 U	0 1 10 31
Foreign Currency	£51-8	7. 462. 9	8, 786, 3	đ	•	ų į						•	~ 0	ŝ		•				•	A 600 7	1 220.5	2 5 5 5 F
Local Currency	L. 134.5	•	5, 833. 9	7.873.5	S 374 B	3,112,2	1 114 1	1.872.7	2, 051, 0	1. 500. 7	9 6 CTN 1	. (au. a.	1 P07 0 0 P02	4 ~ -								2 2 2	10.001
Issue of Equity		10.1	14.6	6-2	9.4	3.1	2.1	2.7	7		<u> </u>	j	ŀ		ľ		Í.		J		5 21: Q	C 510 9	146 977 6
DOTAL CAPITAL	1.738.1	10.715.5	15.341.4	1.062	11.384.9	5.032.4	5.180.7	4.543.7	4.238.5		1 842	1	1	1]					1	0-185-0		
SHIDWATZTUD JUNEA												•									e e	•	
Net: Oash Increase		3	0	-		0 i	-		a i	5	-	5									j		
Cash Available	0	•	0	-	÷.							1	:	2	<u>ب</u> م د	5	-	2	2.6	-	0 202 0	7 325 01	
Accountated Pebt	1.756.3	19 643 5			÷.,		2 7 2			- 6		3		4 • •	? ~ c	1	2	1	:	•			
Foreign Currency	661.8	8. 15X. 7	1.032.4	14. 34 . J	1 726 0	LU, 553-1 L, 546-6	0.302.5	14 083 9 1	34 357 5 12	2 1 2 4 7 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	742 2 19	.782.5 20.1	180.4 13.86	864 4 18 11	110.6 15.982.4	2.4 17 119	1.8 16.203.8	8 18, 952.	3 18 915	5 17, 336.4	19, 323, 3	19, 366.7	
INTERNET DAVID		- 13- K			J									ĺ	Ι.			-					
Internet Bate for From Debt.	0.7.0	2.0	2	2.6	2.0	2.0	0.2	0 2	2.0	2.0	2.0						_		•	_	0.2	59	
Interest Paid	9	13.2	161.2	320.5	285. 8	253.0	219.2	185.4	151.5	117.7	8.58										ę	e e	1, 869. 2
Interest Mate for Dast. Debt	24.6	24.5	348	24.5	3	8.9		8		8	***	ei e	- - 		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	8			2 2				98 CD0 4
loterest Paid	6.0	548.4		1,437.0	1 939 5	2,506.5	6,126	1.923.1	1.20	146.2		Ì		1	ĵ-	Ì	1	4			1 124 1	575 a	21 444 6
Interest Paid Total		272.1	181-1	1.151.1	7 622 7	2-10C 2	1.140.1	6 367 5	7-817-17	5-619-1	1	1			1	1		A REAL PROPERTY AND A REAL					

Table 5.46 (2) FINANCIAL CISH FLOT (REMOVATION CONFINED)

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												•		
•••			• •							- -		Salvage Salvage Reclametion -105.4 Lean Horcraid	-0.0 Norking Capital 1.338.0 Equipment 13.967.8 TOTAL 15,198.4	
	Total		17, 011. 7 59, 540.6 73, 500.0 25, 425.0 28, 987.6	3.500 118.406.0 42.436.7	3.500	127. 238. 3	55, 140 4 15, 773 5 2, 756, 7 2, 756, 7 2, 756, 7 4, 775, 7 4, 775, 7 4, 775, 7 4, 775, 7 7, 6 7, 7 7, 6 7, 7 7, 6 7, 7 7, 6 7, 7 7, 6 7, 7 7, 6 7, 7 7, 7	6, 868. 7 1, 099. 0	13, 495. 3 2. 4	1, 159.9 15, 029.0 28, 328, 3 28, 328, 3 137, 137.7	40, 182, 2 16, 158, 3 23, 95, 5 7, 428, 9 16, 523, 0	19, 743, 0 17, 238, 2 20, 343, 8 57, 325, 1	15.523 6 44.517.2 57.325.1 21.1 2.1.1 2.1.1 2.377.2 5.1	-3, 916.3
	2018		739. 6 2.588. 7 3.586 6 3.200. 0 1.271. 3	2.508.0	3.50	5, 189, 6 471, 8 9, 487, 5	2525 650-3 130-3 252-3 2	320.7 51.3	547.7	0.4 782-7 1, 399.2 7, 534-3	1, 352, 8 781, 1 1, 171, 7 346, 3 825, 3	642.0 642.0 1.473.6 2.115.6	2 115-6 2 115-6 1 115-	
•	2617		739.6 3.588.7 3.588.7 3.588.7 3.588.7 4.671.3 4.671.3 4.649.4	2.500 2.500 2.010 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.0000 2.00000000	3.501.4	5, 189, 6 471, 8 3, 487, 0	2, 525, 8 650, 3 130, 1 130, 1 252, 1 252, 1 216, 2	328. 7 51. 3	647.7 8.4	2.534.3 7.534.3 7.534.3	L 952.8 781.1 1,171.7 346.3 825.3	422. 4 0. 5 3. 473. 8 3. 473. 8	825-3 825-3 825-3 825-3 8-25-4 9-0 9-0 1-4 5 5-4 5-4 5-4 5-4 5-4 5-4 5-4 5-4 5-4	(10m6 T
	2016		739.6 3.588.7 3.588.7 3.590.0 3.290.0	3.500 500 8		5, 189. 6 471. 8 9, 487. D	2, 529, 8 659, 3 7,53, 1 2,55,	320.7 51.3	543. T	a. 4 729-4 1, 3399.2 7, 481.6	2,005,0 802,4 345,3 345,3 857,3	968.4 0.8 122.4	2, 123-0 1, 030-8 1,	9 1
	2015		2,588.7 2,588.7 3,509.0 1,271.3 1,271.3	3.500.0	3. 500 8. 700-0	5, 189. 6 471. 8 9, 487. 0	2,623.8 650-3 150-1 2,552.1 2,552.1 2,552.1 2,552.1 2,552.1	320.7	647.7 0.0	8. 4 729. 4 1, 399. 2 7, 481. 3	2,905, 0 802, 4 1, 203, 5 345, 3 857, 3 857, 3	2, 031. 9 0. 0 2, 091. 9	2, 129. 0 2, 129. 0 851. 3 854. 3 824. 3 824. 3	Rate (X) =
	2414		739.6 2.588.7 3.589.9 3.200.9 1.271.3	3.500 5.500.8	1. 938-1 3.599-0 8,739-0	5, 169. 6 471. 8 9, 487. 0	2,623,8 130,1 130,1 253,8 253,8 253,8 253,8 253,8 253,8 253,8 254,3 255,8 254,3 255,8 255,9 255,	329.7 51.3	647.7 8.0	0.4 729.4 7.481.0 7.481.0	2, 006. 0 802. 4 1, 203. 6 346. 3 857. 3	1, 120, 4 0, 0 3, 787-7 4, 508, 1	2, 125, 0 4, 968, 1 6, 6 6, 0 6, 0 7, 9 7, 8 7, 9 7, 9 7, 9 7, 9 7, 9 7, 9 7, 9 7, 9	Discount 3
	5413		739.6 2,588.7 3,500 1,271.3 1,271.3	2,500.0	7, 138- 1 8, 710- D	5, 189, 6 471, 8 8, 487, 0	2, 529, 8 659, 3 139-1 252, 1 252, 1 252, 1 216, 2	320.7 51.3	0.0	0.4 723 4 1.339.2 7.481.0	2, 006, 0 802, 4 1, 203, 5 1, 203, 5 1, 203, 5 1, 2 857, 3 857, 3	I. 120.4 0. b 204. 0 1, 324.4	2 129 5 1.324 4 1.324 4 0.0 0.0	
	61146		739.6 2.538.7 3.538.7 1.250.0	2.500 B	7. 538. 1 3. 500 8. 704. 0	5, 188, 6 471, 8 5, 487, 6	2,523,8 554,3 134,1 252,1 252,1 215,2 215,2	320.7	647.7 0.4	0.4 782.7 1.399.2 7,534.3	1, 552, 9 781. 1 1, 171. 7 346. 3 346. 3 346. 3	1, 115, 1 8, 0 2, 288, 0 3, 323, 1	2, 1825, 3 2, 1822, 3 3, 323, 1 3, 323, 1 3, 5 4, 9 4, 9 4, 9 4, 9 4, 9 4, 9 4, 9 5, 5 5, 5 5, 5 5, 5 5, 5 5, 5 5, 5 5	: ·
	1100	1110	739.6 2.588.7 3.590 3.200.0	4,443,4 2,550,0 2,510,0 2,510,0	7, 839. 1 3. 590 8. 768. 0	5. 189. 6 471. 8 9. 487. 0	2 525.8 558.3 134.1 258.1 252.1 215.1 215.2 215.2	320.7 51:3	647.7	0.4 782.7 1. 399.2 7. 534.3	1, 552.7 781-1 1, 171-6 3,46.3 825-3	0000 2255	2 1825.3 825.3 9 9 9 9 1 9 9 0 7 6 9 9 0 7 6 9 9 0 7 6 8 9 0 7 6 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Ę	1 1 4 1	0110	739-6 2,588-7 3,590-0 3,200-0 1,271.3	4.445.4 3.500.0 2.510.0	7. 038. 1 3. 500 8. 703. 0	5. 185- 5 471. 8 9, 487- 0	2 554-3 256-3 134-1 255-1 255-1 255-1 255-1 255-1 255-1 255-1	324.7 51.3	17.748 1.1	0.4 7.534.3	1, 952, 7 731, 1 1, 171, 6 346, 3 825, 3	169. 0 6. 0 291. 4	2, 1825, 3 29: 4 29: 4 29: 4 29: 4 29: 4 20: 0 20: 0 20: 0	
LEISTS LAN MONTERN		60.02	739.6 2,588.7 3,500 3,500 1,271.3	4,449.4 3,500 7,500.0 7,500.0	2, 638, 1 3, 506 8, 795, 0	5, 189, 6 471, 8 9, 487, 4	2,629,8 158-3 158-1 255-3 255-1 255-1 255-1 255-1	320 7 51.3	6-12 0-0	9.4 782.7 1, 339.2 7, 534.3	1, 552.7 781.1 1, 171.6 346.3 885.3	1, 734, 9 6, 6 1, 714, 5	255.3 21.714.3 1.714.3 25.3 1.232.3	÷
FINANCIAL ANALISYS		2002	739-8 2,588-7 3,500 3,209-0 1,271-3	എ ഗ്രി	E~ 00	5, 185, 6 471, 8 9, 487, 9	2, 529, 5 650, 3 130, 1 453, 5 252, 1 252, 1	320.7	647.7 9.0	0.4 182.7 1.399.2 7.534.3	525.3 236.3 236.3 236.3 236.3 236.3 236.3 236.3 246.3 246.3 246.3 246.3 246.3	6 321.0 6.0 4 1.261.0 4 1.582.0	2 1.424	
		2002	739.6 2.588.7 3.500 3.200.0	445.4 3.550 5.500.0	7, 938. 1 3. 500 8, 769. 9	5, 189, 6 471, 8 5, 487, 1	25, 1 25, 2 25, 1 25, 12, 12, 12, 12, 12, 12, 12, 12, 12, 12			0.6 192.7 1.395.2 7.534.5	1, 352 781 1, 171. 345. 825	32) 7 2, 283	1 825- 5 2 182- 7 2 604 0 0	ар (9)
-	27ALINS	2015	739. 6 2. 588. 7 3. 569 3. 286. 6 1. 271. 3	4, 445. 4 3. 509. 6 5, 509. 6 2, 019. 9	7, 038, 1 3, 596 8, 799, 0	5, 189, 6 471, 6 9, 487, 9	2,529.8 158.3 252.3 252.3 252.3 252.3	320	647 7 0.1	782.7 782.7 7, 534.5	3 1,952-5 3 1,952-5 4 1,171-5 3 346-3 1 825-1	6 542 4 6 7 87.1 0 4 4 29.1	6 2 825 6 4 429 6 4 429 6 -1 429 6 -1 429 6 -1 424	
		2005	739.6 2.588.7 3.590.6 3.250.6	ഴ് ന് ട	{t= 00 °	5. 189. 6 471. 8 9. 487. 0	2, 529, 8 550, 3 130, 1 252, 1 252, 1 252, 1 252, 1	÷	6.2.9	1, 399. 7, 534.	2 1.952 739 1 1.171. 3 346. 8 825.	0047	8825-1 66 2.182.66 0.02.182.66 0.02 0.02 1 3.005.1 3.005.1	ľ
:		2904	739.6 2,588.7 3.580.9 3.290.9			5, 189, 6 471, 8 9, 487, 0	2 656.3 453.8 453.8 453.8 453.8 453.8 453.8		- - -		2, 085. 834. 346. 904	5 122 0.	00 00 00 00 00 00 00 00 00 00 00 00 00	
-		2013	739.6 2.588.7 3.500 3.204.0			5, 189. 6 471. 8 9, 487. 8	2 529 136-1 2528 2525 2525 2525 2525 2525 2525 252		5	600	9 2,096.9 1 1,257.6 346.3 946.3 946.3	0 1, 252 0 1, 292		
1		2002	739-5 2.588-7 3.500 3.200		3.540 8.700.0	5, 189, 6 471, 8 9, 487, 5	2, 525, 8 650, 3 130, 1 130, 1 2,52, 8 2,52, 8	· .	· .		8 1.951.9 1.171.1 3.46.3 3.47.47.47.47.47.47.47.47.47.47.47.47.47.	8 321.0 0.0 1.520.0 8 2.241.0	3 824.8 9 2.182.9 6 2.241.0 6 0.0 1 2.1 2 1 2.1	
•		2001	739-6 3.509-8 3.209-9 2.209-9	·	3.50	5, 183, 6 471, 8 3, 487, 9	2,529,8 651,3 453,8 2,55,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,2 2,52,5 2,52,5 5,52,55 5,555 5,555 5,555 5,555 5,5555 5,5555 5,5555 5,5555 5,55555 5,555555		55		1 2, 087.8 6 1, 555.1 3 346.3 3 946.3 3 966.3	4 1.542 8 0 0.0 0 0.0 1.542 8	23 24 25 25 25 25 25 25 25 25 25 25 25 25 25	1
		2906	739.5 2.588.7 3.200.0	· · ·	2, 038. 1 2, 500 8, 710-0	5, 185.6 471.8 9, 457.0	2523 8 556.3 557.5 577.5		. :	31 462. 1, 399. 1, 399.	6 2.241.1 396.4 31.244.6 33 246.3 558.3 958.3	441.4 1441.4 1441.4	1	4
		596			2.910-9 7.556 1 8.700-0	1 5, 185, 6 471, 8 1, 487, 0	2 624 8 658 3 134 1 134 1 254 1 254 1 254 1			1 130-4 1 130-4 1 130-4 1 1,299-8	9 2.195.6 0 878.2 5 1.317.3 46.3 46.3	-4 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2 -2	1.12 1.12 1.13 1.13 1.15 1.15 1.15 1.15 1.15 1.15	-
	SEESS	1996			1 2385-1 3 2585-1 3 200-1	7 4.371.1 7 357.4 6 2.933.1	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4.1	20E A	ೆ	6 -207.1 5 -207.1 1 172.1	15 968 10 9.575 10 9.575	66.6 59.5 51.5 51.5 11.8 11.8 11.8 13.6 10.5 13.6 10.5 13.6 10.5 10.5 10.5 10.5 10.5 10.5 10.5 10.5	2
	LIATION OF	1441	735-6 735-6 7.588-7 2.588-7 3.290-0	- 44 - ₁₄	233.5 2.589.7 4 3.209.4	6 3, 681. 7 9 334. 7 1 2, 475. 6	255.7 255.7			۲۹ ۲۹ ۲۹	1.151 1.1511	LI 1.232.5 Le 7.663.0 Le 8.355.5	ಗಳೂ ಕ ಜೆ ಇ	2 8 -8 5/4
-1. 1. 6. 901 1. 539	NON REVAL	1000	2, 548. 2, 548. 2, 548.	100	739.6	3. 101-0 2.291-9 2. 065-1	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	51.2 151.8	at s <u>i</u>	346 346 2158 2158	ា ខ ឆ្ំ ន ធំឆ្នាំខ្លាំ	***** 	5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	
WEAAD Debt : Equity =			0.000 000 0.000 00000 0.000 000 0.000 000 0.00000000		(1045 t) (1045 t) (1045 b(1)) (1045 b(1))	37/U 12/U 1996 Te	20 (1946 TE)	2 <u>1</u>	nce harnes	est thion westment au Costs	(10% Tg) Dfit(Loss) Dme Tax (40%) Dme Tax (40%) Dme Tax (40%) Dme Tax Dme Tax	(14s6 Tg) Replacement vestment placement Cost	S (1046 Capital Cost	
Debt			PRODUCTION] A Coal Overburden Stripping Patio Total Excavition	S Coul Overburden Stripping Ratio Total Excevetion	C Coal twerburden Stripping Matio Total Excevation	[Revenue] Sale Price Trade Tar Revenue	(OPEXATION COSTS) Matterial & Ecorgy Farts Dicerel Oti Gar & Lub Electricity Endorews	N.A.E. Others Labor Costs Salaries & Fages	Social losurance Dithers Royalities & Charges	Payable interest Beoreciation Past beoreciation Reolacement Additional luvestment Total Operation Costs	(Provin) Before Tax Profit(Loss) Corporate Income Tax (46%) Atter Tax Profit(Loss) After Tax Profit(Loss) After Tax Enconcess Technod Earning(Loss)	(()WYSTNENT) ()(14-4 T) Existing Eo. Replacement Additional Investment Additional Replacement Total Capital Cost	[CASS FLOW] (1945 Frofit Or Lucs Depreciation LISS: Total Casital Cost LISS: Fording Casital Dect	Cash Flor
							-2	85 —						

Table 5.47 (1)

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	NON REVEALED	NON REVALUATION OF ASSETS	SETS		•						SELVER 0	OFOO COAL NI	NINE RENOVATION PROJECT	RICH PECIE	57		•	•	•		• .		•.	
	1956	1997	1998	1983	2000	2001	2002	2003	2964	2005	2056	2007	2098	2009	2010	2011	2012	E E 102	2014	2015 2	2016 2	2017 2	2018	Jot 1
CAPTTAL REQUIRED	228 6	3 99	380.0	9.6	9.9	0.0	0.0	0.9			0.0			0.0	9		0.0					_		675.1
Capital. Cost	794.1	8, 955, 5.	10.543.6	799.4	1 44. 4	1, 542, 8	2, 241.0	1, 292.5	1.64.4	þ	4,423.7	2, 604.4	1, 582-4	1, 714. 9	167		32.1	. 324.4 4	L 598.1 2	7 6 160 2	. 190.8 3.	3,473.8 2,	2, 115.6	57, 325, 1
Foreign Currency	8 135	7.452.9	8, 765, 3	666.2	1, 291, 2	L 285.7	1. 867. 5	1 077 1	637.0	-	3. 691 - 4			1, 423. 1	242.8		789.3					an i		41.779.8
Local Currency	132.4	1, 432, 6	1, 757-3	133.2	240.2	257.1	373-5	215.4	127.4	~	738.3			285.8	48.		553. 9		_ `			~		5.554.3
Increase in Forking Capital	452.5	31.8	13.5	860.1	0.0	÷-0	9.0	Ŧ	0-9	÷	0-0-			•	-		-					~		1, 338, 0
Loun Repayment	1	Ę. j	1-0	23	5.5	2.1	21	21	21	_	2.1			9 6	÷				_			_		21-12
Foreign Currency	6	(-)	0 4	21.	2.1	21	21	21	21		2.2			0- -	e c		-		.			~ .		70.
local Currency		6.0	6.9	9	0.4	0.0	. a .a	•	6 .0	_	ci ci	9	a d	-					. .					4
Dividend	0.1	0 6	0-D	0 0	. 0.0	0 0	0.0	0.0	9.0		1	0.0	٦	0.0	0.0			1	1	ŀ	ł			0.0
TUTAL CAPITAL REQUIRED	1.475.2	9, 034, 0	10, 338. 3	1, 661. 5	1. 443. 5	1, 544. 5	2, 243.1	1, 294-6	756.5	2.1	4,431.8	2.606.1	1.583.0	1,714.9	29).4		1.121.1	24.1	<u>, 318. 1 2</u>	C 21 - 3 - 1			13-51	1.32
SOURCES OF CAPITAL													,			÷.								
Proceeds: from Revenue		340.8	450.9	1. 235. 2	1, 443. 3	1, 544. 9	2.243.1	1. 294. 6	202-5	2.1	4.431.8	2, 506.3		1, 714, 9	291.4		321	326.4	1.395.1 2	-		4/3.8 %	9	1.12.30
Issue of Debt	5	1.5	10.5	4.0	18 18 : :	6		0.0	0-10 10	0 0	.	ð	2					0 - 		а. д				12
Foreign Currency	5.1	- 8 - 8	18.5	9-0-	0	0.0	0 1 1 1	0.0	0.0	â	0 0	0	_	8	5			a . a .	0 10 10		•		0 0	28
Local Currency	0.0	0.0 0	9.9	0 4	9. Đ		2	0.0		2	6		_					-						
Issue of Equity	1.473.7	8, 684. 6	10, 476. 9	425.9	0.0	9	6.0	0.0	0.0	6.9	0.0	0.0	0.0	0.0	9.9		0 0				ľ		0.0	21, 961.
TOTAL CAPITAL	1.475.2	9.034.0	10, 538, 3	1.661.5	i. 443. 9	1.544.9	2 243.1	1.294.6	766.5	2.1	4 431 8	2.606.3	1.583.0	1.714.5	291.4	_	171	324.4 4		_	1	473.8 2	115-6	53. 359. 3
FIXANCIAL OUTSTANDING	1.11	•			- :		j	•	•						1									
Net Cash lacrease	3		6	6	1 455 1	1, 346. 5	2.017	1 612 1	2 83.5	2, 352, 4		401-1		0 287 J		-	1 1 1 1	2.000	A 10	- 5	-		1.10	
Cash Available	6	9	d Ó	-	1.455.1	2, 813-	3. 523. 3	5, 236. 3	7, 429. 9	0, 372.3	8, 348. 1	5. 443. 4		1 6 9 9 0 7		-		1.901	. 246-0 10	S.	1 1	5	410	
Accumulated Debt.	2	10.0	5 6		15.4		11.2	2	17	а, А,		• •	- -	5.		-						а. З 4		
Foreign Ourseacy	1.5	10.0	19.5	17.4	15.4	2 1	11.2	2 6	7.	а А	3	-		5					3					
Local Currency	9	5	-	4.4			6	÷.9	6	-		4		0.0		1	2.4				•		9.9	
INTEREST PAYNENT						•						1			•									. '
Interest Rate for Frgn. Debt.	20	20	5	0 3	2.0	8 -7	2.0	2.0	2.0	5.0	a 1	3	07	0 1	1	12	e N	es i N i	1	2	0 2	202	2	
Interest Paid		•	6-2 1	4	6.3	-	6.	2 0	6°.	9	8					-	-	-		0		а, ф		672
Interest Rate for Dust. Debt.	24 6	2		3	2				ດ ເມັດ			sci e	er er ad er	ರ್. ಶ್	20			2 0 2 0	p e zi e		o e de	сі с 20 с	2	
Interest Pato					1	- ñ-ñ-																		
Interest Maid Total			0.7	ŧ I	2		<u> </u>	2.0	2.1	, a			÷	N N				**						1.4
		•																•.:						

Table 5.47 (2) FINANCIAL CASH RED (ZEROVATION CONSIMED)

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• .	• •			· · ·				Salvage Scimution -109.	12 Capital 1, 338
		Total	17. 01.1.7 54.546.6 25.546.6 25.466.0 25.466.0 86.987.5 25.466 42.438.7 110.0564.0 43.438.7 13.500 110.0564.0 100.0564.00000000000000000000000000000000	187. 239. 8	전 11 11 12 14 14 14 14 14 14 14 14 14 14 14 14 14	155 155 331	32, 848, 5 13, 315, 9 19, 532, 6 7, 428, 9 12, 183, 7	19, 743. 0 17, 238. 2 28, 343. 8 57, 325. 1	12 193 7 44,517 2 57,335 1 57,335 1 57,335 1 57,335 1 59,335 126,23 126,23 126,23
• •	•	3162	2588.1 2588.1 2588.1 2588.1 2588.4 2588.4 3588.4 2588.4 2590.4 2590.4 2010.3 200.3 200	5. 189. 6 471. 8 8. 487. 3	2 629.8 650.3 1530.1 1530.1 2552.1 2552.1 216.2 216.2 51.3 51.3	1. 3 1. 3 1. 3 1. 3 1. 3 1. 5 3 8. 5 7, 5 3 8. 5	1, 948.5 775.4 1, 169.1 346.3 822.8	6.22 6 6.72 6 2.15.6 2.15.6	2, 182 8 2, 182 8 2, 115 6 2,
• .		201.1	2,588.7 33,588.7 3,588.7 3,588.7 3,588.7 3,589.4 3,589.4 3,589.4 3,589.4 3,589.4 3,589.4 3,589.4 3,589.4 3,589.4 3,589.4 4 709.0 8 709.0 8 709.0 8	5, 189. 8 471. 8 8, 487. 0	2 622 8 626 8 550 8 552 8 552 8 51 3 51 3 51 3 51 3 51 3 51 3 51 3 51 3	782.7 782.7 7,556.7	L 930-3 1, 158-3 1, 158-2 346-3 811-8	422.4 1.0 3, 051.4 3, 473.8	811.8 2,182.3 2,473.8 0,6 2,273.8 2,273.7 2,27
		3162	2,588.7 2,588.7 2,588.7 2,358.7 2,559.6 2,559.5 5 5,559.5 5,559.5 5 5,559.5 5,55	5, 189. 6 473. 8 9, 487. 0	5629 8 656.3 130.1 2552.1 2552.1 2552.1 2552.1 2552.1 255.2 51.3 51.3 51.3 51.3 51.3 51.3 51.3 51.3	62 0 0.4 729.4 1.399.2 7.543.6	1, 944 - 1 777 - 5 1, 155 - 4 820 - 1 820 - 1	968.4 0 0 122.4 1, 090.8	2 220-1 2 1229-1 2 1239-0 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2 5 2 5
		2015	2588.7 2588.7 2588.7 2588.7 2588.7 25588.7 25588.7 25588 2558 2	5, 189, 5 471, 8 9, 487, 9	2 629.8 551.3 130.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.1 252.2 252.1 252.2 252.	101 6 1, 729 4 1, 729 4 7, 582, 6 7, 582, 6	1,304.4 761.8 1,142.7 346.3 736.3	2, 991, 9 0, 6 0, 0 2, 091, 9	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
		2014	2588.7 239.6 2588.7 2 2588.7 2 2588.7 2 2559.9 3 2471.3 2471.4 271.4 2559.9 5 2559.9 5 2559.0	5. 189. 6 471-8 9. 487. 0	2,629,8 659,3 159,1 252,1 215,2 215,2 51,3 51,3 51,3 51,3	142-8 0.4 729.4 1, 339.2 7, 623-8	1, 853.2 745.3 1, 117.9 771.6 771.6	1. 120.4 3. 787.7 4. 506.1	771.6 4.908.1 4.908.1 4.908.1 4.908.1 5.15.7 5.15.7
		2013	R 1988.7 2 2.888.7 2 2.888.7 2 2.888.7 2 2.888.7 2 2.899.4 4 2.499.4 4 2.509.0 2 2.509.0 2	5. 189. 6 471. 8 9. 487. å	2 524 8 554 3 138 1 238 1 238 1 238 1 238 7 51. 3 51. 3 51. 3 51. 3 51. 3	188. 3 b. 4 729. 4 1, 399. 2 7, 669. 2	1, 817, 8 727, 1 1, 050, 7 3,46, 3 744, 3	1, 120.4 0.0 204.0 1, 324.4	774.3 2,124.0 1,324.4 1,324.4 557.6 981.3 981.3
		2012	25338.7338.7338.7338.7338.7338.7338.7338.	5, 185, 6 471, 8 9, 487, 0	2,629,8 659,3 659,3 453,8 453,8 252,1 216,2 51,3 320,7 51,3 51,3 51,3	244. 5 0. 4 1, 393. 2 7, 778. 8	1, 708. 2 693. 3 1, 024. 9 678. 5	1, 115. 1 0. 0 3, 323. 1	878.5 878.5 3,323.1 3,323.1 7.0 7.0 1 7.0 5.0 7 6.0 1 7.0 5.0
		2011	2 7384 6 2 5384 7 2 5384 7 2 5587 7 2 505 6 5 505 6 7 505 6 7 505 6 7 1 6 3 1 505 6 3	5, 189, 6 471, 8 9, 487, 1	8 629. 8 656. 3 130. 1 252. 1 215. 2 310. 7 51. 3 51. 3 51. 3	307.4 0.4 782.7 1. 399.2 7. 841.6	1, 545.4 545.4 387.2 540.9 640.9	0000 6666	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
		5010	7339 8 26,589 4 26,589 4 26,589 4 26,590 4 26,590 4 26,590 4 26,500 4 26,5000 4 26,5000 4 26,5000 4 26,5000 4 26,5000 4 26,5000 4 26,50000	5, 184, 6 471-8 9, 487, 0	68360.3 5560.3 136.0 2558.1 25	386. 1 9.4 1. 359. 2 7. 529. 4	1, 566. 6 526. 6 346. 3 346. 3 553. 6	169.0 1.0 1.22.4 251.4	2,182.5 291.4 291.4 284.5 884.5
	CH PROJECT	6003	735.6 2558.7 2558.7 2505.6 271.50 271.3 271.3 271.50 238.1 23.590 23.590 23.590 23.590 23.590 23.590 200.9	5, 189. 6 571. 8 9, 487. 1	2 629.8 650.3 130.1 552.1 252.1 252.1 216.2 216.2 216.2 216.2 216.2 216.2 216.2 21.3	464. 9 0. 4 1. 395. 2 7. 595. 1	1, 487. 9 595. 1 882. 7 346. 3 546. 4	L. 714. 9 0.0 1. 714. 9	2, 182, 4 2, 182, 3 1, 714, 9 2, 9, 1 384, 5 384, 5 384, 5
0	40 (T) (T) (MULISYS (MEINED) (CAREINED)	2016	22 7335 23 735 2 3 585 2 3 586 2 3 586 2 4 49 4 5 3 4 49 4 5 3 4 49 4 5 3 4 49 5 3 5 5 5 2 5	5, 189. 6 471. 8 9, 487. 9	525.2 1301 1301 252.1 216.2 216.2 216.2 216.2 216.2 216.2	514.4 0.4 782.7 1. 339.2 8. 848.6	1,438.4 575.3 863.0 346.3 516.7	321. 0 9.0 1. 261. 0 1. 582. 0	516.7 2,182.3 1,582.0 1,582.0 1,582.0 1,883.0 -160.6
	CANDER D. 440	2002	2 2334 6 3.584 7 3.584 7 3.584 7 3.584 7 2.584 9 3.295 3 3.594 9 5.564 9 5.564 9 5.564 9 5.564 9 5.564 9 5.564 9 5.564 9 5.566	471-6 471-6 487-0	5252 2552 8 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	468-2 9.6 1. 339.2 8. 002-7	1,484.3 555.7 856.6 846.3 544.3 544.3	321.0 3.2 2,504.4 2,504.4	544.3 24.13 24.182 2.182 5.144.4 1.744.2 2.382 2.382 2.382 2.393 5.19 5.19 5.19 5.19 5.19 5.19 5.19 5.10 5.19 5.10 5.10 5.10 5.10 5.10 5.10 5.10 5.10
r P	TO OVO SAVES	2015	2, 7334.6 3,588.7 2,588.7 2,588.7 2,550.9 3,250.9 3,4449.4 4,449.4 4,449.4 3,500.9 5,550.9 5,550.9 5,550.9 5,550.9 5,550.0 8,700.0 8,5000.0 8,500.0000000000000000000000000000000000	471.8 471.8 1.487.0	561-3 2624-3 2624-3 2624-3 262-3 262-3 262-3 216-2 210	327.3 0.6 782.7 1.335.2 7.861.8	1, 525. 2 556. 1 345. 3 845. 3 828. 8	642. 0 0. 0 3. 787. 7 4, 423. 7	628. 8 2. 182. 5 4. 429. 7 - 0. 0 2. 674. 0 2. 181. 0 125. 4
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	Det : Equity			663		Royaltics & Charges Payable luterest Depreciation Part Depreciation Replacement Additional Investment Jotal Operation Costs	PROFIT) (1945 TE) Petere Tar Frottic(Loss) Corporate Jacowe Tar (485) After Tar Frottic(Loss) After Tar Erotit(Loss) After Tar Erotite(Loss) After Tar Erotite(Loss) After Tar Erottig(Loss)	INVESTIGATION (1946 Tg) Exercise for Replacement Meditional Investment Meditional Replacement Jotal Capital Cost	r Loss al Capita Fring Capita
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Table 5.48 (2) FINANCIAL CASH FLOT (REWRYATION COMBINED)

SHIVES OVOD COME NINE REMOVATION PROJECT

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EQUIPMENT: Non revaliation of ASSETS

	1991	1997	1948	8651	2000	2001	2002	2003	2004	2002	2005	7.667	2 8002	2 64	1.0	51	10	<u> 8</u>	57	~ ~ ~		10		
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Issue of Debt	1.484.1	1, 469- 0			- 1330 T		1.001			iq				•			_		9.6		0.0	÷.		16, 911, 01
Foreign Currency	661.8	7, 462. 5	B. 786. 3	3	5	5		-	*				1 000						-		•		0.0	2, 9, 7, 8,
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Terre of Forn tv	0.202	1.872.4	2.248.7	504.7	498.8	202.4	341.2	23.9	52.5	0 ,0	668.5	435.1	133.0	0.1	0.0		N.V.							1.00
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Cash Available	.		3	2																~			0. 0	:
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Foreign Currency	661.8	8.058.5	16. 832.4	14 241.3	2, 550. 2	16, 555, 1	3, 269, 0	7, 576. 9	1, 885. 8															
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INTEREST PATIENT		••					:													•		•	•	
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Interest Paid Jois!	3	140.9	157.8	421.2	1	144.4	471.9	464-3	924-3	944.4	041-0	4.66+												

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		·									Salvage Reclamation -100.4	Loan Unrepard Instructure Capital Norking Capital 1, 338, 0 1, 338, 0 1, 338, 0 1, 338, 0 1, 338, 0 1, 338, 0 1, 1 1, 1 1, 1 1, 1 1, 1 1, 1 1, 1 1
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		2018	739.6 739.6 3.588.7 3.500.0 3.200.0	4,449,40 5,590,0 2,500,0 7,938,1 3,500 8,768,0	5, 185. 6 471. 8 9, 487. 0	2,623-8 650-3 130-1 453-8 252-1 252-1 216-2 216-2	328.7 51.3	647.7 1,453.6	9.4 782.7 1.399.2 8.997.9	489. 2 195. 7 293. 5 245. 3 245. 3 245. 3	642.0 1,473.6 2,115.6	22.22 24.22 25.25 25.25 25.25 25.25 25.25 25.25 25.55
		21102	1	4,445,4 2,500,0 7,000,0 7,000,0 3,500 8,700,0 8,700,0	5. 189. 5 471. 8 9, 467. 0	2 529.8 559.8 139.1 252.1 252.1 215.2 215.2	328.7	647.7 1.356.4	2.4 782.7 1.399.2 8.890.6	596.4 238.5 357.8 346.3 346.3	422.4 3.151.4 3.473.8	211.5 215232 24,47338 24,7338 21,3559 21,3559 21,3559 21,3559 21,3559 21,355 21,355 21,355 21,355 21,355 21,355 21,355 21,5555 21,5555 21,5555 21,55555 21,55555 21,555555 21,555555 21,5555555555
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		2015	739.6 558.7 2.500 2.71.3 271.3	8, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	5, 185, 6 471, 8 8, 487, 1	2,523,8 659,3 138,1 453,8 252,1 216,2 216,2	320.7 51.3	647.7 1,450.6	0. 4 723. 4 1, 339. 2 8, 931. 6	555.4 222.3 346.3 346.3 -13.1	2,631.9 0.0 2,631.9 2,631.9	-13-1 2, 129-0 2, 051-3 3, 164-3 3, 164-3 3, 305, 1 -119-8
		2014	2266.7 2266.7 22.500	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	5, 189-8 471-8 9, 487. 6	2 623-8 653-8 130-1 2552-1 2552-1 2552-1 2552-1 2552-1 2552-1 2552-1	324.7	1, 234. 4	8.4 729.4 1.339.2 8.715.4	771. 6 388. 6 388. 6 386. 3 386. 6 386. 7 386. 7 38	1. 120. 4 0. 0 3. 767. 7 4. 368. 1	25. 54 25. 54 25. 55 25. 55 25. 55 25. 55 25 25 25 25 25 25 25 25 25 25 25 25 2
		2013	733. 6 588. 7 2. 500. 7 2. 0	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	6, 183. 6 471. 8 8, 487. 8	2 629. 3 650. 3 453 8 252. 1 252. 1 252. 1 252. 1 252. 1 252. 1 252. 1 252. 1 252. 1 255. 1 255. 1 255. 1 255. 1 255. 1 255. 1 255. 2 255. 255.	326.7 51.3	1. 310. 7	0.4 729.4 1.359.2 8.791.7	135.3 278.1 248.3 248.3 248.3	1, 120.4 0.0 204.0 1, 324.4	2, 128, 0 1, 324, 4 1, 324, 4 2, 532, 8 2, 535, 1 2, 956, 1 -77, 9
		2012	739. 6 538. 7 546. 0 271. 3 271. 3	443.4 7,2,500.4 7,500.4 7,010.5 7,033.1 7,000.5 7,0000	5, 189, § 471, § 5, 487, ¶	2,629,8 650,3 453,6 252,1 216,3 216,5 216,	32 0. 7 51.3	647.7 1, 219.8	0.4 782.7 1.399.2 8.754.0	733-0 293-2 445-3 346-3 346-3	1, 115, 1 0, 0 3, 323, 1 3, 323, 1	2, 182, 3 3, 5 3, 323, 1 3, 323, 1 3, 323, 1 3, 323, 1 8, 5 8, 5 8, 5 8, 5 8, 5
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		2010		443-4 3,508-4 500-0 810-9 3,508-1 700-6 700-6	5, 189, 6 471, 8 9, 487, 0	2,529-8 650-3 453-8 252-1 255-1 255-1	320.7 51.3	1, 537. 2	1.4 782.7 1.395.2 9.671.5	415. 5 166. 2 249. 3 348. 3 348. 3 348. 3 348. 3 348. 3	163-0 0-1 122-4 291-4	-97-5 2.182.3 291.4 291.4 1.986.4 3.782.3 -2.4
(1	TON PROFECT			449.4 2.500.0 7.900.3 7.938.1 3.500 8.700.0	5. 189. 5 471. 8 8, 487. 0	2, 529-8 659-3 453-8 453-8 252-1 252-1 216-2 252-1	320.7 51-3	1, 585.7	0.4 782.7 1.339.2 9.169.0	887.9 154.8 154.8 154.8 141.1	1, 714, 9 0. 6 1, 714, 9	-114.1 2,182.3 1.714.9 3,114.5 3,470.8 3,114.5 3,470.8
5.49 (1	INNCIAL ANALISYS Ioyation Coubined) Coli aine renovation	2968	738.6 2.588.7 3.569 3.200.0 1,271.3	4.449.4 3.596.0 7.030.5 7.030.5 3.596.0 7.030.5 8.700.0 8.700.0	5, 189. 8 - 471. 8 8, 487. 0	2,623,8 650,3 130,1 453,8 252,1 252,1 252,1 252,1 252,1	320.7 51.3	647.7 1.552.8	0.4 782.7 1.355.2 9.687.1	335.0 166.0 166.0 106.4 106.4	321.0 0.0 1.261.0 1.582.0	-186.4 2,182.3 1,582.0 3,582.0 3,582.0 3,582.0 3,583.3 -3.7 -3.7
able 5.	FINANCIAL ANALISYS (REHOVATION CONBINED) DVDD COLL NINE BENGVAT	2017		250-25 500-25 700-0 7000-0 700-0 7000-0 700000000	5, 169. 6 471. 8 9. 487. 9	2 529-8 559-8 159-1 255-1 255-1 255-1 216-2	320.7	047.7 1,429.8	6.8 782.7 1.339.2 9.964.3	209-1 209-1 209-1 209-1 209-1 209-1 209-1 209-1	321.0 0.6 2.283.4 2.504.4	-32.7 -32.7 2.694.4 603.6 138.2 138.2
Tab	Children ()	2005		1,449.4 5,560.0 5,560.0 5,560.0 5,560.0 3,550.1 3,550.0 3,760.0 3,760.0	5, 189, 6 471, 8 9, 487, 5	2,623,8 658,3 453,8 453,8 252,1 252,1 252,1 252,1	320.7 51.3	647.7 L. 156. U	0.5 782.7 1.339.2 8.659.4	738. 6 318. 6 477. 9 346. 3 346. 3 131. 5	642. 0 0. 1 3. 787. 7 4, 423. 7	131.6 131.6 4,429.7 -0.6 5,314.8 3.759.3 3.759.3 3.759.3 3.759.3
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TUTAL CUPITAL	1.475.2	10.058.2	14.718.4	5.835.1	11.020.4	4.8EL.0	5-133-9	3.438.8	4.186.2	2.813.6	7 631 5	ļ]	فكعكالية		1]			1 3463	L-MARINE.
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Table 5.49 (2) FINANCIAL CASE FLOT (RENOVATION CONSINED)

EQUIPARAT:

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1997 - A



