THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 6 GREATER KAMPALA : LOAN CASE

EXPECTED PROJECT RETURN 19.32x ****

TABLE A-6L-2

***** CASH FLOW STATEMENT ****

PROJECT YEAR	5	5	-	-	6	6	-		ŀ		ľ							1.71MU	1000 USD
SOURCE OF FUND				-	,	2	2			-	•	27	2	=	12	3	4	15	TOTAL
CASH FROY OPERATION	0	776	1. 177	1, 785	2.067	2.000	2, 013	2. 039	1.248	1. 329	1. 423	1. 394	I. 399	1.422	1.485	1.557	5.69	1 705	26.447
	2. 142	243	1.965	0	0	0	0	0	0	0	0	¢	0	0	0	0	0	0	4, 849
SHORT-TERN LOAN		5	3		50	50	0,0	0 0	, 0 , 1	0	0.0	- -	0	0	•	0	0	0	15. 873
AL SOURCE OF FUND	7. 139	5.063	10.473	I. 785	2.067	2, 500	2, 013	2. 039	1, 599	1, 949	2.219	2, 394	2.600	1. 367 2. 789	2, 954	3, 057	3. 087	1, 347	58. 281
APPLICATION OF FUND PLANT AND FACILITIESCP	6.542	4 674	10.075	Ċ	c	. c	c	< <	c	4									
(GRANT PORTION)	,			> O	0	50	>0	>0	0	>0	20	50	90	50		00	00	00	21. 291
P/O COST, ENGINER, SERVIC	457	326 53	231	67	-16	° g	° =	01	0 2	0 2	°Ξ	° ≓	0			000	000	000	L. 054 462
SUB-TOTAL	7. 139	5, 063	10.473	61	-15	10	11	11	2	12	=	=	13	0	0	C	0	o	22.817
REPAYKENT (LT/ST - LOA	0	0	0	0	0	0	0	0	1, 587	1. 938	2.207	2, 383	2, 588	2. 789	2, 954	3, 057	3, 087	3. 052	25. 643
TOTAL APPLICATION OF F	7. 139	5. 063	10.473	19	-16	2	=	Ξ	1, 599	L. 949	2.215	2. 334	2. 500	2.789	2, 954	3, 057	3, 087	3. 052	48, 460
CASIL SURPLUS		20	ę	1.718	2, 983	1.990	2.001	2.028	-0	0	0	0		0	0	0		c	9 821
CASIFLOT	-2 142	-143	-1.965	1. 718	2, 083	1, 990	2.001	2, 028	0	0	0	0	8	0	0		0	0	4. 972
	-					-	-	-1	_	-									

***** BALANCE SHEET ****

PROJECT YEAR	3	-2	-	-	. 2	2	-	5	5	2	8				61			1 10
ASSETS CURRENT ASSETS	0	0	0-	1. 718	3.801	5, 791	7, 793	9.821	9. 821	9. 821	9, 821	9, 821	9.821	9.821	9.821	9. 821	9, 821	9. 821
FIXED ASSETS LESS DEPRECIATION	5. 999 0	11.999 628	21.727	20.651	19, 189 L. 462	17. 727 1. 462	16. 266	14. 895 L. 305	<u>1</u>	12.341	11.092	9, 843	9, 054 A60	8, 594	8.417	8. 240	8, 063	7, 945
NET FIXED ASSET ACCOUNT RECEIVABLE TOTAL ASSETS	5, 999 575 7, 574	11, 371 092 12, 063	20.651 876 21.527	19.189 1.019 21,927	17, 727 1, 005 1, 005 22, 535	16, 266 1, 018 23, 075	14, 895	13, 590 1, 043 24, 454	12. 341	11.092	9. 843 1. 030	9, 054 1, 092	8. 594 1. 104	8, 417	8.240	8, 063 1, 104	7.945	7. 871 1. 104
LIABILITIES CURRENT LIABILITIES	Ö	0	•	•			o	1. 587	-	2, 207	2, 383	2.588	2, 789	2.954	3, 057	3. 087		0
FIXED LIABILITY ACCOUNT PAYABLE TOTAL LIABILITY	4 997 435 5,433	8, 542 489 9, 030	-15.873 555 16.428	15.873 631 16.504	15. 873 634 16. 507	15.873 537 16.510	15, 873 638 16, 511	14, 286 639 16, 512	12.348 640 14.926	10, 140 641 12, 988	7, 757 642 10, 782	5. 169 642 8. 400	2, 380 642 5, 812	-574 642 3, 023	-3. 631 642 68	-6. 718 642 -2. 989	-9. 770 642 -6, 076	-9.770 342 -9.128
EQUITY PAID-IN SUARE CAPITAL RETAIND SARNINGS SUDKT-TER LOAN TOTAL EQUITY	2, 142 0 2, 142 2, 142	2.884 149 3.033	4, 849 4, 849 249 5, 099	4. 849 573 573 5	4, 849 1, 178 6, 027	4, 849 1, 716 0 6, 565	4. 849 2. 358 0 7. 207	4. 349 3. 092 7. 942	4, 849 3, 091 351 8, 291	4, 849 3, 172 971 8, 992	4, 849 3, 346 1, 767 9, 962	4, 849 3, 951 2, 767 11, 567	4, 849 4, 890 3, 969 13, 708	4, 849 6, 134 5, 336 16, 320	4. 849 7. 442 6. 805 19. 057	4.849 8.821 8.306 21.976	4. 849 4. 849 9. 770 24. 947	
LIABILITIES & EQUITY	7.574	12.063	21.527	21.927	22.535	23, 075	23. 719	24.454	23, 217	21.980	20.744	13.967	19, 519	19. 342	19. 165	18.988	18.871	18. 797

TABLE A-6L-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 6 GREATER KAMPALA : LOAN CASE

Γ	T	8000	940 5%%	626 0 626	756 098		\$25	62%	78%	38%
L.		17, 600 0 0 0	90 44	ຍ ຍ ຍໍຍິ	-i ~i		23.	<u>.</u> 60.	59.	92.
	14	17. 600 0 0	940 90.0% 44.5%	6, 626 0 6, 626	1. 756 2. 098		22.14%	59. 22%	62.32%	94.02%
121	01 	17, 600 0 0	940 90.0% 44.5%	6, 626 0 6, 626	1, 756 2, 098		20. 28%	59.25%	65. 15%	95. 55%
1 61	16	17. 600 0 0	940 90.0% 44.5%	6, 626 0 6, 626	1, 756 2. 098		19. 22%	60.08%	67. 07%	97. 47%
	11	17. 600 0 0	940 90.0% 44.5%	6. 626 0 6. 626	1. 756 2. 099		18.30%	62.08%	68.99%	99. 39 %
	, N	17, 600 0 0	940 89.0% 44.5%	6, 552 0 6, 552	1. 756 2. 099		13. 80%	65. 87%	76. 02%	100.79%
0		17, 600 0 0 0	940 88. 0% 44. 5%	6. 479 0 6. 479	1, 750 2, 099		8.89%	70. 55%	83.84%	101.62%
~	•	17, 600 0 0	940 87.0% 44.5%	6, 405 0 6, 405	1, 744 2, 100		2.56%	76.02%	93. 89%	101.61% 1
4 6	-	17. 600 1 0 0	940 86.0% 44.5%	6. 331 0 6. 331	1, 739 2, 101		L. 18%	80. 15%	96. 92%	104. 73% 1
		17. 600 0 0	940 85.0% 44.5%	6, 258 0 6, 258	1, 733 2, 102		-0.01%	87.72%	100.01%	07% 107.92% 1
	-	000000000000000000000000000000000000000	940 84.0% 44.5%	6, 184 0 6, 184	1, 727 2, 103		10.79%	· . 1	83.04%	53.07%
	 	17. 600 0 0	940 83.0% 44.5%	6, 111 0 6, 111	1, 719 2. 104		9.44%		84.99%	53 13%
G		0 0 0 0 0	940 82.0% 44.5%	6, 037 0 6, 037	1. 701 2. 105		7.91%	I.	87.27%	52.83%
6		17.600 2.500 0	940 81.0% 44.5%	5, 963 150 6, 113	1, 681 2, 106		80. 80%	1	85. 87%	51.45%
	-	15, 100 2, 500 340 0	950 80.0% 44.5%	5, 107 150 5, 257	1. 525 1. 808		4.76%	I	91.21%	52. 75X
	-	12, 260 2, 000 60	960 77.0% 44.5%	4, 033 120 4, 153	1. 455 1. 478		1.48%		96. 54%	62. 34%
6-	7	10.200 2.500 7.700	970 75.0% 44.5%	3, 302 150 3, 452	1, 385 1, 227		2.18%	a	93. 85%	69. 70%
I AFA ALE A		SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATED AREA	REVENUE REVENUE PER SUBSCRIB COLLECTING RATIO ALLOTWENT CHARGE RAT	CALL/RENTAL/OTHER CI INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAPF COST OTHER COST	WAJOR FINANCIAL INDEX	NET PROFIT ON EQUITY	DEPT SERVICE COVERAGE	PROFIT BREAK EVEN POI	CASH BREAK EVEN POINT

TABLE A-6L-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No 6 GREATER KAMPALA : LOAN CASE UNIT : 1,000 USD

ITEM	LOAN CASE	ITEM	LOAN CASE
TOTAL INVESTMENT	22, 676	CORPORATION TAX	
		PROJECT TOTAL	5, 125
PROJECT FUNDING		ATENAGE ANNUAL)	JU5
EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN)	4,849	NET PROFIT PROTECT TOTAL	11 052
CASH FROM OPERATION	1,953	(AVERAGE ANNUAL)	703
TOTAL	22, 676	CASH FLOW DURING OPERATION	-
		PROJECT TOTAL	4, 972
SALES REVENUE	· · · · · · · · · · · · · · · · · · ·	(AVERAGE ANNUAL)	292
PROJECT TOTAL	102, 461		
(AVERAGE ANNUAL)	6, 027	EXPECTED PROJECT RETURN	
· · · · · · · · · · · · · · · · · · ·		IRROE	19.32%
OPERATING COSTS, INTEREST			
& DEPRECIATION	:	PAYOUT PERIOD FROM	
PROJECT TOTAL	85, 378	INITIAL EQUITY	2.52
(AVERAGE ANNUAL)	5, 022		

TABLE A-66-1 THE TEELCOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 6 GREATER KAMPALA : GRANT CASE

***** INCOME STATEMENTS *****

TUTAL	101.891	102.461	28, 695 33, 923	62. 618		602	39. 241 11. 772	27.469
15	920	6, 626	1. 756 2. 098	3, 854	0	37	2.735 820	1, 914
1 81	6.626	6. 526	1. 756 2. 098	3. 854	Ģ	37	2. 735 820	1. 914
13	6. 626 0	6, 626	1, 756 2, 098	3.854	. 0	37	2, 735 820	1.914
13	6. 626 0	6, 625	1. 756 2. 098	3. 854	O	37	2. 735 820	1.914
	6, 526 0	6. 626	1, 756 2, 099	3, 855	0	37	2. 734 820	1.914
0	6. 552 0	6, 552	1. 756 2. 099	3. 855	0	37	2.660 798	1, 862
6	6.475	6, 479	1. 750 2. 099	3.849	Ö	37	2. 592 778	1. 815
~	6, 405 0	6, 405	1. 744 2. 100	3.844	0	37	2.524 757	1.767
	6, 331 0	6. 331	1. 739 2. 101	3, 840	0	37	2, 454 736	1. 718
6	5, 258 0	6. 258	1. 733 2. 102	3, 835	0	37	2. 386 716	1, 670
2	6. 184 0	6. 184	1. 727 2. 103	3, 830	0	37	2.317 695	1. 622
-	6, 111	6. 111	1. 719 2. 104	3. 823	0	37	2. 250 675	1, 575
	6. 037	6, 037	1. 701 2. 105	3, 806	0	37	2.194 658	1.536
	5. 963 150	6. 113	1. 681 2, 106	3. 787	0	37	2. 289 687	1. 602
-	5, 107 150	5, 257	1. 525 1. 808	3, 333	0	37	1, 887 566	1, 321
 	4. 033 120	4, 153	1. 455 1. 478	2. 933	0	27	1, 192 358	835
-2	3. 302 150	3, 452.	1. 385 1. 227	2.612	0	16	824 247	577
PROJECT YEAR	SALES REVENUE CALL/REWTAL/OTHER CHARCES INSTLLATION FEES	NET SALES	OPERATING COSTS STAFF-COST GENERAL EXP.	TOTAL	INTEREST (ST-LOAN)	DEPRECIATION	PROFIT BEFORE TAX CORPORATION TAX	PROFIT AFTER TAX

THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 6 GREATER KAMPALA : GRANT CASE TABLE A-66-2

EXPECTED PROJECT RETURN (ROE) 51.91x

***** CASH FLOW STATEMENT *****

PROJECT YEAR	ę.		-	-	•	~		-	L.	-	-	0			-	5		-	11111
DURCE OF FUND											, ,		2		3	3			
EOULTY	1 178	563	862	1, 358	1. 540	1.573	1.612	1. 659	1, 707	1. 755	1.804	1. 852	1, 899	1, 951	1.951	1.951	1.951	1, 951	28, 071
LOKG-TERN LOAN		10	2	0	0	0	0	00	>0	0	20	50	> 0	50		- c	56	ə c	1.254
SHORT-TERN LOAN TOTAL SOURCE OF FUND	1.178	805	0 755	0 1.358	0	1. 573	1.612	0 1.659	1. 707	1, 755	1.804	1, 852	1, 899	0 1: 951	1, 951	1, 951	1.951	1. \$51	0 29. 354
APPLICATION OF FUND PLANT AND FACILITIES(P/F)	1, 038	742	638	0	0	0		0	0	Ċ	0	G	0	5	c	ć	C	-	19 6
P/F (CRANT) ENGINEERING SERVICE(GRANT)	5.504 457	3. 932 326	9.437 281	00	00	00	00	00	00	00	00	00	000	000			, .	000	18.873
PRE-OPERATION COST TORKING CAPITAL	140	08	0	05	04		0 =	05	25	00	0 2	• =	000		000	o.co e	000	000	505
csib_thm Li				5 8		> c	: :	: :	::	2 9	: :	: :	 	> '	2			÷ .	4
TV INT - 600	1.100	502	ŝ	è	2	יי	=	3	1	2	Ξ	=	12	•	P	0	ę	o	2, 380
REPAYNENT (ST- LOAN)	Q	C 3.	0	0	0	. 0	0	O j	0		0	0	0	0	Ð	0	0	0	
TOTAL APPLICATION OF FUND	1. 178	805	755	- 67	91-	6	. =	11	E	12	Ξ	=	12	0	0 T	Ð	ę	0	2, 880
CASH SURPLUS	e	0	0	162.1	1.655	1.563	103 1	1.548	1.696	1.744	1, 792	1.811	1.887	1.951	1.951	1.951	1.951	1,951	26.474
CASHFLOT	-1.178	-212	107	1. 291	1, 655	1, 563	109	1.648	1. 696	1. 746	1 792	1 24	1, 887	1 951	1.951	1 .95,1	1051	1 661	95 101

***** BALANCE SHEET *****

0SU	Ľ	474	854 37	1.816	395	0	642	1, 284 27, 469 28, 753	395
:1000		5							23,
UNIT	1	3		1 85			642	25. L	27.
	5	22. 571	1, 928	1.891	25.566		642 642	1, 284 23, 640 24, 924	
	12	20. 620	1. 965	1. 528	23. 652		642 642	21, 284 21, 725 23, 010	23.652
	11	18, 668	2, 002	1, 965	21.738	0	642 642	1.284 19.812 21.096	21.738
1	101	16. 718	2, 040	2, 002	19, 825	o	0 873	1. 284 17. 898 19. 182	19, 825
	çı	14, 831	2.077	2.040	17.963	0	643	1. 284 16. 036 17. 320	17, 963
	~	12, 990	2. 114	2.077	16. 147	0	0 220	1. 284 14. 222 15. 505	16. 147
		11. 198	2. 151	2, 114	14.379	0	0133	1. 284 12. 455 13. 739	14.379
		3, 454	2.189	2. 151 1. 055	12. 661	0	000	1. 284 10. 737 12. 021	12, 661
	5	7. 759	2. 226	2. 189 1. 043			639 539	1, 284 9, 067 0, 351	10. 990
	-4	6. 111	2. 263	2. 226 1. 031	9. 367	O	0 88 8	1. 284 7. 445 8. 729	9.367
	3	4.510		2.253	. 161	0	637 637	1. 284 5. 870 7. 154	167.7
	2	2.945		2, 300 1, 006		8	0 SS	1, 284 4, 335 5, 518	6.253
	1	1. 291	375	2. 337 1. 019		· •	831 0		4, 647
ſ	-1 -	0	402	375 876			556 556 556	284 412 695	251
	-	0	780 2.	1. 764 2. 692	456 3.	0	489		456 3.
	-	Ġ				0	435 435 435	· · · · ·	613 2.
	ຕ 		80 T	1, 033 575	1.61		44		1. 61
	PROJECT YEAR	ASSETS	FIXED ASSETS LESS DEPRECIATION	NET FIXED ASSET ACCOUNT RECEIVABLE	TUTAL ASSETS	LIABILITIES CURRENT LIABILITIES	FIXED LIABILITY ACCOUNT PAYABLE TOTAL LIABILITY	EQUITY PALINEI SILARE CAPITAL RETATIVED ELANINGS SILORT-TSAL LOAN TOTAL EQUITY	LIABILITIES & EQUITY

TABLE A-6G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT NO. 6 GREATER KAMPALA : GRANT CASE

-2 -1 1 2 3 4 5	10, 200 12, 260 15, 100 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 17, 600 <	VENUE REVENUE PER SUB COLLECTING RATIO ALLOTMENT CHARGE RATIO 44. 5% 44. 5% 44. 5% 44. 5% 44. 5% 44. 5% 44. 5% 44. 5% 44. 5%	CALL/RENTAL/OTHER CHARGE 3, 302 4, 033 5, 107 5, 963 6, 037 6, 111 6, 184 1.877 1.571 1.50 150 150 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1, 385 1, 455 1, 525 1, 681 1, 701 1, 719 1, 727 1, 227 1, 478 1, 808 2, 106 2, 105 2, 103	WAJOR FINANCIAL INDEX	NET PROFIT ON EQUITY 21.1% 30.5% 48.2% 58.5% 56.1% 57.5% 59.2%	DEBT SERVICE COVERAGE RATIO	PROFIT BREAK EVEN POINT 76. 1% 71. 3% 64. 1% 62. 6% 63. 7% 63. 2% 62. 5%	CASH BREAK EVEN POINT 77.3% 73.2% 64.4% 61.4% 62.9% 62.5% 61.9%
6 7	17, 600 17, 600 0 0 0 0	940 940 85.0% 86.0% 44.5% 44.5%	6, 258 6, 331 0 0 6, 258 6, 331	1, 733 1, 739 2, 102 2, 101		61.0% 62.7%	1 t	61. 9% 61. 2%	61.2% 60.6%
8	17. 600 0 0 0 0 0 0	940 940 87.0% 88.0% 44.5%	6, 405 6, 479 0 0 6, 405 6, 479	1, 744 1, 750 2, 100 2, 099		64.5% 66.3%	•	60. 6% 60. 0%	59, 9% 59, 3%
10	17, 60 0 0 0	940 89.0% 44.5%	6, 552 0 6, 552	1, 756 2, 099		68.0%	t	K 59.4%	s 58, 8%
1 12	17, 600 17, 0 0 0	90. 0% 90.	6, 626 6, 1 0 6, 626 6, 1	1, 756 1, 2, 099 2,		69. 9% 69.	.1 1	58.7% 58.	57.9% 57.
2 13	17, 600 0 0 0 0 0	940 940 940 5% 90.0% 90.0% 44.5%	6, 626 6, 626 0 6, 626 6, 626 6, 626	1, 756 1, 756 2, 058 2, 098		0.9% 69.9%		3. 7% 58. 7%	. 9% 57. 9%
14	17, 600 0 0	540 90.0%	6, 626 6, 626 6, 626	1, 756 2, 098		69.9%	t	58.7%	57.9%
15	17, 600 0 0	940 90.0% 44.5%	6, 626 6, 626 6, 626	1, 756 2, 098		69.9%	ı	58.7%	57.9%

TABLE A-66-4 SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 6 GREATER KAMPALA : GRANT CASE

		9////#111101/1//////////////////////////							****	JAN DO LANGA MAN	
UNIT : 1,000 USD	GRANT CAS	11, 772	692	27, 469 1, 616		25, 191 1, 482		51.91%	- -	רת די	
LINU .	I TEM	8	(AVEKAGE ANNUAL) NET PROFIT	PROJECT TOTAL (AVERAGE ANNUAL)	CASH FLOW DURING OPEARTION	PROJECT TOTAL (AVERAGE ANNUAL)	EXPECTED PROJECT RETURN	IRROE	PAYOUT PERIOD FROM	- - 	
	GRANT CAS	22, 676	1, 284	19, 937 1, 455	22, 676		102, 461 6, 027		62 990	3, 719	
	ITEM	TOTAL INVESTEMNT	PROJECT FUNDING EQUITY(OWN CAPITAL)	FOREIGN GRANT CASH FROM OPERATION	TOTAL	SALES REVENUE	PROJECT TOTAL (AVERAGE ANNUAL)	OPERATING COSTS INTEREST	& DEPRECIATION PROTECT TOTAL	(AVERAGE ANNUAL)	

 TABLE A-7L-1
 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA

 PROJECT No. 7
 JINJA AREA : LOAN CASE

***** INCOME STATEMENTS *****

PROJECT VEAK	2			2	6		5	9	-	 ∞	6	0		12	13	Ξ	12	IS TOTAL
SALES REVENUE CALL/RENTAL CHARGES INSTALATION FEES	2.078 60	2. 877 78 78	3.671 66	4, 051 42	4.370	4. 697 30	4, 864 12	4. 922	4. 980	5, 038 0	5, 096	5. 153	5. 211 0	5. 211	5.211	5, 211	5.211	77, 852 318
NET SALES REVENUE	2.138	2, 955	3, 737	4, 093	4,400	4. 727	4.876	4.922	4.980	5, 038	5, 096	5, 153	5, 211	5.211	5. 211	5, 211	5.211	78, 170
OPERATING COSTS STAFF COST OTHER COST	805 584	865 872	942 1. 122	960 -1, 247	1. 027 1. 340	1, 068 1, 433	1.091 1.468	1.096 1.468	1. 100 1. 466	1. 103 1. 465	1, 107 1, 463	1. 110 1. 463	1. 113 1. 463	1. 113 1. 462	1. 113 1. 462	1, 113 1, 462	1, 113	17.840 22.704
TOTAL OPERATING COSTS	1, 389	1.737	2.064	2.208	2. 367	2, 501	2, 560	2, 564	2.566	2, 568	2.570	2.573	2.576	2.575	2.575	2. 575	2, 575	40, 543
INTEREST (LT/ST-LOAN)	0	0	0	0	0	0	0	937	836	734	633	532	430	329	228	127	25	4, 811
DEPRECIATION	393	1, 082	1. 750	1.750	1. 750	1, 698	1, 606	1.517	1, 517	1.517	1, 210	672	150	150	150	120	99	17. 099
PROFIT BEFORE TAX CORPORATION TAX	355 106	137 41	0 12-	135 40	283 85	528 158	710 213	96- 96-	61 18 18	218 66	682 205	1.376	2, 055 616	2. 156 647	2. 258 677	2, 390 717	2. 545 763	15.717 4.767
PROFIT AFTER TAX	248	96	11-	94	198	370	197	- 96	43	153	478	963	1. 438	1. 509	1, 580	1. 673	I, 781	10, 950

TABLE A-7L-2

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 7 JINJA AREA : LOAN CASE

**** CASH FLOW STATEMENT ****

EXPECTED PROJECT RETURN 29.05%

$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		PROJECT YEAR		6.		-			-	1				ŀ							000 n20
		SOURCE OF FUND				-	7	Ţ	-	^	2	-	~	5	2	=	12	2	4	15	TOTAL
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		CASH FROM OPERATION	0	642		1. 673	1. 844	L 948	2.067	2, 103	1621	1 560	1 670	1 692	1 696	1 600			-		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		201177	1. 238	1.483		0	0	C	C	; C ;				3 0	1.00	2007 T	1, 000	10, 17	1.133	1. 640	650 . 92
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		LONG-TERY LOAN	2. 839	4, 958	. 7	Ģ		• c	, e	ċ	2 0	- <			5 (5 4	5	> '		0	3. 50
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		SILORT-TERY LOAN	C	C					5 C	- C	> 0	> 6	5 0	-	5 .	5		3	0	0	12.661
		TOTAL SOURCE OF FUND	4. 127	7. 082		1. 673	1.844	1. 948	2, 067	2.103	1.421	L. 560	U 1. 670	1. 683	1. 636	1. 589	0 L. 660	1. 731	1, 793	1. 848	44.318
		APPLICATION OF FLAD		•••										-		- :					
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		PLANT AND FACILITIES(P	3, 740		6. 358	0	0	0	0	0	0	0	0	0	C	C	¢	G	e	c	10 644
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		P/F (CRANT PORTION)	9 9	3	3	0	0	0	Ģ	0	0	c	C				• •	> c	> <	2 4	155 101
$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		P/O COST. ENGINER. SERVIC		458	445	Q	0	0	0	0	0	c) C	- C	• c		2 0	> c	5 0	> <	- -
T - LOA 0 </td <td></td> <td>TORXING CAPITAL</td> <td></td> <td>28</td> <td>35</td> <td>8</td> <td>ĸ</td> <td>32</td> <td>15</td> <td>1</td> <td>01</td> <td>5</td> <td>ο Φ</td> <td>00</td> <td>5 123</td> <td>00</td> <td>0</td> <td>00</td> <td>0</td> <td>00</td> <td>439</td>		TORXING CAPITAL		28	35	8	ĸ	32	15	1	01	5	ο Φ	00	5 123	00	0	00	0	00	439
T - LOM 0 <t< td=""><td>-</td><td>SUB-TOTAL</td><td>4. 127</td><td></td><td></td><td>¥</td><td>, v</td><td>5</td><td>ų.</td><td></td><td></td><td></td><td>ć</td><td></td><td></td><td>•</td><td></td><td></td><td></td><td></td><td></td></t<>	-	SUB-TOTAL	4. 127			¥	, v	5	ų.				ć			•					
T - LOM D O O O O O O O O D 1.266 1.266 1.265 1.265 1.265 1.266			•			3	3	3	3	•	<i>•</i>	מ	 77	<u>יי</u>	270 	0	0	P	0	0	18.248
0X 0F F 4.127 7.082 6.379 35 25 32 15 7 1.275 1.275 1.275 1.275 1.275 1.276 1.266 1.266 1.266 1.266 1.266 30 S -0 0 -0 1.638 1.820 1.916 2.052 2.096 146 284 395 412 350 323 394 465 526 581 13 -1.238 -1.483 -886 1.638 1.916 2.052 2.096 146 284 395 412 360 323 394 465 526 581 13		REPAYZENT (LT/ST - LOA	0	0	0	0	0	0	D	0	1. 266	1, 266	1, 266	1, 266	1. 266	L 266	1, 266	1, 266	1. 266	1, 266	12.561
S -0 0 -0 1.538 1.820 1.916 2.052 2.095 146 284 395 412 350 1.208		TOTAL APPLICATION OF F	4. 127		6.879	ĸ	25	32	15	7	526	1 975	1 975	1 276	1 195	220					
-0 0 -0 -0 1.820 1.916 2.035 146 284 335 412 360 323 394 465 581 -1.238 -1.483 -885 1.820 1.916 2.052 2.095 146 284 335 412 360 323 394 465 526 581							•	ŀ,	2	•				3 .	C14 1	10 200	007 1	T. 400	1, 200	1 202	30, 910
-1.238 -1.483 -885 1.638 1.820 1.916 2.052 2.095 146 284 335 412 360 323 334 465 526 581		CASH SURPLUS	-	9	9	1.536	1.820	1.916	2,052	2.095	146	284	395	412	360	323	39.4	485	526	581	13 408
		:	-1.238	-1.483	-885	869	1 820	1 016	2 052	2 005	146	100	JUC		-						
					; 					** 420	2	75	2	715	262	273	394	465	525	581	3, 801

SHEET	
BALANCE	

- FRUJELI JEAK	- -	-2		-	<u>م</u>	ب ص	¥	ŝ	۵	-	~	Ģ	0	-	63	5		-
ASSETS CURRENT ASSETS	.	0	ę	I. 638	3, 457	5. 373	7.426	9, 522	9. 667	9 952	10 345	10 754	11 110	11 445	11 025	19 200	100 01	007 61
												-			11.000	MC 171		10, 400
FIXED ASSETS	4.002	11.006	17.416	16, 334	14.584	12.834	11,084	9.386	7.780	6, 263	4.746	3, 229	2.019	1.347	1.197	1 0.46	305	14
LESS DEPRECIATION	0	333	1 082	1. 750	1.750	1, 750	698	1. 606	517	1.517	1.51	1.210		150	51		35	
NET FIXED ASSET	4.002	10, 613	16.334	14 584	12.834	11, 084	9, 386	7.780	6, 263	4. 745	7 220	010 6	1 247	101		305	11	0.15
ACCOUNT RECEIVABLE	356	492	623	632	133	788	813	820	83	840	849	859	869	520	255	000	850	093
TOTAL ASSETS	4. 353	11.105	16, 957	16, 904	17, 025	17.245	17, 625	13, 123	16, 761	15.538	14.425	13. 637	13. 335	13, 507	13.750	14.005	14 471	14, 986
LIABILITIES		·									_,		<u>. </u>			÷		
CURRENT LIABILITIES	ļ.	0	0	0	0	0	0	1.266	1, 266	1. 266	1, 266	1.266	1, 266	1, 206	1. 266	1. 266	1. 266	0
TT IIBILL USA	0 2 6 0	1 010	13 61	19 66				••••							:.			- 1
ACCOUNT PAYABLE	566				100 171	100 77	100 '71	62 TT	571 M	8, 865	1.65.7	6. 331	5, 065	3, 798	2, 532	1.266	Ϋ́	የ
TOTAL LIABILITY	3.120	8.136	13, 005	13, 020	13, 056	12 078	121	120 020 61	11 222	10 557	976	57.0	82	129	429	428	429	£23
	5								11.94.0		10.4	07A '9	0. 190	0.454	4. 228	196 7	1. 695	429
EQUITY											:		······					
PAID-IN SHARE CAPITAL	1. 238	2.721	3, 607	3, 607	3. 607	3, 607	3. 607	3, 607	3, 607	3 607	3, 607			3, 607	3. 607	3 507	3, 607	
RETAIND EARNINGS	0	248	34	267	361	560	929	1.426	1.330	1.373	1.526	2 004	2.967	4.406	10.1	7 406		10.050
SUDRT-TERN LOAN	0	0	•	0	C	0	0	0	0	0	0			C				
TOTAL EQUITY	1. 238	2.969	3, 952	3.874	3, 969	4, 167	4, 537	5. 034	4, 938	4. 981	5, 134	5, 611	6.575	8, 013	9, 523	11, 103	12. 776	14.557
	1	1								-	_	-		-				
LIABILITIES & EQUITY	4, 353	11.105	16.957	16.904	11.025	17.245	17, 625	18, 123	16.761	15, 538	14. (25	13. 637	13. 335	13.507	13, 750	14.065	14.471	14, 986

TABLE A-7L-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 7 JINJA AREA : LOAN CASE

PROJECT YEAR	-2			2		F	ی ا	9	-	- 00	6	10	11	12	13	14	15
SUBSCR BER			<u> </u>						 							<u>-</u>	
TOTAL SUBSCRIBER	3, 080	4, 560	5, 900	6, 600	7, 100	7, 600	2, 800	7, 800	7, 800	7, 800	7. 800	7, 800	7, 800	7, 800	7, 800	7, 800	7, 800
TRANSFER	2.080	180	240	0	000			000	000	000	000	000	000		000	000	000
KELAIED AKEA	z, 000	7, U0U	2.000	2, 000	2, 000	2, 000	z, u00	2, 000	Z. 000	2, 000	7, 000	2, 000	z. 000	2, 000	7, 000	7, 000	7, 000
REVENUE REVENUE PER SUBSCRIBER	970	096	950	940	940	940	940	940	940	940	940	010	040	940	340	070	940
COLLECTING RATIO ALLOTMENT CHARGE RATIO	75.0%	70.0%	80. 0% 70. 0%	81. 0% 70. 0%	82. 0% 70. 0%	83. 0% 70. 0%	84. 0% 70. 0%	85. 0% 70. 0%	86. 0% 70. 0%	87. 0% 70. 0%	88. 0% 70. 0%	89. 0% 70. 0%	90. 0% 70. 0%	90. 0% 70. 0%	90.0%	90. 0% 70. 0%	90.0% 70.0%
CALL/RENTAL/OTHER CHARGE	2, 078	2, 877	3. 671	4, 051	4, 370	4, 697	4, 864	4, 922	4, 980	5, 038	5, 096	5, 153	5, 211	5, 211	5, 211	5, 211	5, 211
INSTALLATION CHARGE TOTAL REVENUE	2.138	2, 955	3, 737	42 42	4, 400	30	4, 876	4, 922	4, 980	5, 038	5, 096	5, 153	5, 211	5, 211	5, 211	5, 211	5, 211
OPERATING COST STAFF COST	805	865	942	096	1. 027	1, 068	1, 091	1, 096	1, 100	1, 103	1, 107	1, 110	1, 113	1, 113	. 1, 113	I. 113	1, 113
OTHER COST	584	872	1, 122	1. 247	I, 340	1, 433	1, 468	1.468	1, 466	1, 465	1, 463	1, 463	1, 463	1, 462	1, 462	1. 462	1, 462
MAJOR FINANCIAL INDEX													•				·•••••••••••••••••••••••••••••••••••••
NET PROFIT ON EQUITY	4.58%	1. 76%	-1. 12%	1. 74%	3.66%	6, 81%	9. 16%	-1.77%	0.79%	2.82%	8.80%	17.75%	26.51%	27.82%	29.13%	30.83%	32. 83%
DEPT SERVICE COVERAGE KATIO	1		, ,	1	ı	1	,	107.03%	113. 98%	120. 18%	122. 19%	120.56%	119.02%	119. 02% 124. 68%	131.10%	137. 80x	145.02%
PROFIT BREAK EVEN POINT	83. 39%	95.37% 102.07%	102.07%	96. 71%	93. 56%	88. 83%	85. 44%	85.44% 101.95%	98. 77%	95. 66%	86. 61%	73. 29%	GO. 57%	58. 62X	56.67%	54. 14%	51. 17 x
CASH BREAK EVEN POINT	60. 78%	45. 65X	36.11%	36. 22%	37. 48%	37.84%	38. 52%	94. 86%	91.76%	88 73%	88. 36%	89. 93x	91.16%	89. 21%	87. 26%	85. 57%	84. OGX

TABLE A-7L-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No 7 JINJA AREA : LOAN CASE

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- 1

TABLE A-7G-1 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 7 JINJA AREA : GRANT CASE

**** INCOME STATEMENTS *****

PROJECT YEAR	-2	-		~	 67		5	- 9		- 80	6	10	11	12	13	14	15 TOT	TOTAL
SALES REVENUE CALL/RENTAL/OTHER CIARGES 2.078 2.877 INSTILATION FEES 60 78	GES 2.078 60	2.877 78 78	3. 671 4. 051 66 42	<u> </u>	4, 370	4, 697 30	4.864	4. 922 0	4, 980 0	5. 038 0	5. 096 0	5.153 0	5.211	5, 211 0	5.211	5, 211	~10	77, 852
NET SALES	2, 138	2. 955	3, 737 4, 093	4, 093	4,400	4. 727	4.876	4, 922	4, 980	5, 038	5, 096	5, 153	5. 211	5, 211	5, 211	5.211	5, 211	78.170
OPERATING COSTS STAFF COST GENERAL EXP.	805 584	865 872	942 1. 122	960 1. 247	1, 027 1, 340	1. 068	1. 091 1. 468	1. 096 1. 468	1. 100 1. 466	1, 103 1, 465	1. 107 1. 463	1. 110	1, 113 1, 463	1, 113 1, 462	I. 113 1.462	1, 113	1. 113 1. 462	17, 839 22, 702
TOTAL	1, 389	1. 737	2,064	2, 207	2. 367	2, 501	2, 559	2, 564	2, 566	2, 568	2, 570	2, 573	2.576	2.575	2.575	2, 575	2, 575	40.541
INTEREST (ST-LOAN)	<u> </u>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPRECIATION	ری	6	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	228
PROFIT BEFORE TAX CORPORATION TAX	746 224	1.209 363	1. 658 498	1, 871	2, 019 606	2, 211 663	2. 303 691	2. 343 703	2. 399 720	2. 455	2. 511 753	2. 566 770	2, 621 786	2. 622 787	2, 622 787	2. 622 787	2. 622 787	37,401
PROFIT AFTER TAX	522	846	1, 161	1.310	1, 413	1.548	1. 612	1,640	1, 680	1, 719	1, 758	1. 796	1, 835	1. 835	1. 835	1, 835	1. 835	26.181

TABLE A-7G-2 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 7 JINJA AREA : GRANT CASE

EXPECTED PROJECT RETURN (ROE) 120. 73%

***** CASH FLOW STATEMENT *****

L. 850 26. 409 0 -166 0 0 1. 850 26. 243

UNIT: 1000 USD

15 | TOTAL

1, 375

0

1. 850 24. 858 1. 850 25. 034

1. 375

0 0

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7	1. 694		0 1, 694	0000	30	5	0	Ċ,	1.685	1.685
Ş	1. 655		1. 655	0000	ວຫ	ф.	0	. თ	1.645	1. 645
s	1, 525		1. 526	0000	-1 C	r	¢	r-	1.619	1. 619
-	1.562	0	1.562	0000	ក	. 15	0	15	1.547	1.547
	1. 428	20	1, 428	0000	33.0	32	0	32	1.396	1. 396
2	1.324		0 1. 324	0000	22.	25	0	25	1.300	1.300
	1. 175		1. 175	0000	33.	35	0	35	1.140	1, 140
-	855	1	434	358 6.000 445	76	434	0	434	٦	421
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ņ	0 933	0	335	210 3.530 262	125	335	0	335	2	-335
SNIPCE DE SIND	CASH FROM OPERATION EQUITY	LONG-TERY LOAN	TOTAL SOURCE OF FUND	APPLICATION OF FUND PLART AND FACILITIES(P/F) P/F (CRANT) ENOIMERING SERVICE(CRANT) PRE-OPEATION CYCET	TORXING CAPITAL	SUB-TOTAL	REPAYNENT (ST- LOAN)	TOTAL APPLICATION OF FUND	CASII SURPLUS	CASIFLOT

***** BALANCE SHEET ****

5.382 5.382 881 14 856	7,002					2	-	14			
3. 302 881 14 866	700.1	5	0.00	41.4					3	9	
881 14 866		0.940.0	10, 332	12, 056	1. 819 1	5, 620	17.469	19, 319	21. 169	23.018	24, 868
14	865	852	837	823	808	794	780	765	751	727	66L
856	14	I	M	1		Ξ	7			52	12
	852	837	823	808	794	780	765	Ę	121	1001	1002
813	\$20	88	840	618	855	Res.	222	202		520	020
1.051	8.671	10, 315 1	11. 994 1		15. 472 1	7, 268	19, 103	20. 938	22. 774	24, 509	26.444
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427	427	428	428	428	429	429	429	429	429	429	429
427	427	428	428	428	429	429	429	429	429	429	129
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-166	-168	-156	-166	-155	-166	-fec	-156	100	156	100	525
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		100.0		3	<u>.</u>	200					26, 015
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	5, 635 7, 061		635 8. 246 9. 887 061 8. 674 10. 315	635 8. 246 9. 887 11, 566 061 8. 674 10, 315 11, 994	635 8. 246 9. 887 11. 566 13. 285 061 8. 674 10. 315 11. 994 13. 713	635 8. 246 9. 887 11. 566 13. 285 15. 043 061 8. 674 10. 315 11. 994 13. 713 15. 472	635 8. 246 9. 887 11. 566 13. 285 15. 043 16. 839 061 8. 674 10. 315 11. 994 13. 713 15. 472 17. 268	635 8. 246 9. 887 11. 566 13. 285 15. 043 061 8. 674 10. 315 11. 994 13. 713 15. 472	635 8. 246 9. 887 11, 566 13. 285 15, 043 16, 839 18. 061 8. 674 10. 315 11, 994 13. 713 15. 472 17. 268 19.	635 8. 246 9. 887 11. 566 13. 285 15. 643 16. 839 18. 674 20. 061 8. 674 10. 315 11. 994 13. 713 15. 472 17. 268 19. 103 20.	635 8. 246 9. 887 11. 566 13. 285 15. 043 16. 839 18. 674 20. 509 22. 061 8. 674 10. 315 11. 994 13. 713 15. 472 17. 258 19. 103 20. 938 22.

TABLE A-7G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 7 JINJA AREA : GRANT CASE

15	7, 800 0 2, 000	940 90. 0% 70. 0%	5, 211 5, 211 5, 211	1, 113 1, 462	151. 1%		49.7%	; ;
14	7, 800 0 2, 000	940 90. 03 70. 03	5, 211 5, 211 5, 211	1. 113 1. 462	151. 1%	1	49.7%	20
13	7, 800 2, 000	910 90.0% 70.0%	5, 211 5, 211	1, 113 1, 462	151. 1%	1	49.7%	10 00
12	7, 800 0 2, 000	940 90. 0% 70. 0%	5, 211 5, 211	L. 113 1. 462	151. 1%	1.	49.7%	
	7, 800 0 2, 000	940 90.0% 70.0%	5, 211 5, 211	1, 113	151. 0%	а	49. 7%	
10	7, 800 0 2, 000	940 89.0% 70.0%	5, 153 5, 153 5, 153	1, 110	147.9%	1	50. 2%	
6	7, 800 0 2, 000	940 88. 0% 70. 0%	5, 096 0 5, 096	1. 107 1, 463	144.7%		50.7%	
8	7, 800 0 2, 000	940 87. 0% 70. 0%	5, 038 0 5, 038	1, 103 1, 465	141.5%	r I	51.3%	
7	7, 800 2, 000	940 86.0% 70.0%	4, 980	1, 100	138. 3%		51.8%	
9	7, 800 0 2, 000	940 85.0% 70.0%	4, 922 0 4, 922	1, 096	135. 0%	. 1	52.4%	; ; ; ;
5	7, 800 200 2, 000	940 84. 0% 70. 0%	4, 864 12 4, 876	1, 091	132.7%		52.8%	
L V	7. 600 500 2. 000	940 83.0% 70.0%	4 697 30 4 727	1, 068 1, 433	127. 4%		53. 2%	
3	7, 100 560 2, 000	940 82.0% 70.0%	4, 370 30 4, 400	1, 027 1, 340	116. 3%	1	54. 1%	
2	6, 600 700 2, 000	940 81.0% 70.0%	4. 051 42 4. 093	960 1, 247	107. 8%	1	54.3%	1
	5, 900 1, 100 240 2, 000	950 80. 0% 70. 0%	3, 671 66 3, 737	942 1. 122	95. 6 %	,	55. 6%	
	4.560 1.300 2.000	960 77.0% 70.0%	2. 877 78 2. 955	865 872	69. 7%	•	59. 1%	10
-2	3, 080 1, 000 2, 080 2, 000	970 75.0% 70.0%	2, 078 60 2, 138	805 584	43.0%	•	65. 1%	
PROJECT YEAR	SUBSCRIBER TUTL SUBSCRIBER INCREASE TRANSFER RELATED ÅREA	REVENUE REVENUE PER SUB COLLECTING RATIO ALLOTMENT CHARGE RATIO	CALL/RENTAL/OTHER CHARGE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	MAJOR FINANCIAL INDEX NET PROFIT ON EQUITY	DEBT SERVICE COVERAGE RATIO	PROFIT BREAK EVEN POINT	THOU HURL A HUR

TABLE A-7G-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 7 (JINJA AREA) : GRANT CASE

				х ^і і	5. e				•	
UNIT : 1,000 USD	GRANT CAS	11, 220	660	26, 181 1, 540	:	25, 034 1, 473		120.73%		1. 00
T I N U	S I TEM	8	· (AVERAGE ANNUAL)	NET PROFIT PROJECT TOTAL (AVERAGE ANNUAL)	CASH FLOW DURING OPEARTION	PROJECT TOTAL (AVERAGE ANNUAL)	EX	IRROE	PAYOUT PERIOD FROM	
	GRANT CAS	18, 088		-166 16, 873 1, 380	18, 088	• . . •	78, 170 4, 598	· · · · · · · · · · · · · · · · · · ·	40 769	2, 398
	ITEM	TOTAL INVESTEMNT	PROJECT FUNDING	EQUITY(OWN CAPITAL) FOREIGN GRANT CASH FROM OPERATION	TOTAL	SALES REVENUE	PROJECT TOTAL (AVERAGE ANNUAL)	OPERATING COSTS, INTEREST	& DEPRECIATION PROJECT TOTAL	(AVERAGE ANNUAL)

TABLE A-8L-1 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 8 MBALE AREA : LOAN CASE

***** INCOME STATEMENTS ****

O USD	TOTAL	146	84	. 331	366		748	. 184	. 211	812	. 812
UNIT: 1000	Ĕ	ļ	20	723 10.	230 3.	i	.9 59	37 3.	144 5.	0 -10.	17 - 10.
INU	15	54	<u>.</u>		53	52	459	1.967	1	-1.847	-1.847
	14	793	0	723	230	229	459	1, 600	144	-1,480 0	-1, 480
	13	793	0	723	230	229	459	1, 302	144	-1, 181	-1, 181
	12	792	0	723	230	230	460	1, 059	144	-939	-939
	=	562	0	723	230	230	460	861	144	-742 0	-742
	10	793	0	723	230	230	460	101	412	-850	-850
	5	715	0	715	229	231	460	569	412	-725 0	-725
	80	707		707	228	231	459	460	412	-624 0	-624
	1	009	0	669	227	531	459	370	412	-541	-541
	. 9	1by		691	226	232	458	295	412	-474 0	-474
	ۍ ۲	683	0	683	226	232	458	0	486	-261 0	-261
	4	675	9	681	225	233	457	0	486	-262	-262
	3	632	5	638	218	221	439	0 -	486	-288 0	-288
	2	90 10	12	602	212	208	421	0	486	-305	-305
	1	514	9	574	195	186	380	0	486	-293	-293
	PROJECT VEAR	SALES REVENUE CALL/RENTAL/OTHER CHARGE	INSTILATION FEES	NET SALES	OPERATING COSTS STAFF COST	UTIER CUST	TOTAL O/N COST	INTEREST (LT/ST-LOAN))	DEPRECIATION	PROFIT BEFORE TAX CORPORATION TAX	PROFIT AFTER TAX

THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 8 MEALE AREA : LOAN CASE TABLE A-8L-2

EFFECTED PROJECT RETLICM : X.A. ##11:1:00 USD WIT:1:000 USD FORTED FOLKET FLUX ***** ***********************************	:											
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			-5, 601	1, 711	43, 955 44, 057		371			43. 042	1.015	-696
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		UN17:1	-1, 703	00	10, 621 8, 918	0	000	0	8.918	8, 918	0	0
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			-1.336		8.519 7.183		000	0	7, 183	7. 183	0	Ö
: N.A. #### CASH FLOW STATEMENT #### -2 -1 1 2 3 4 5 6 7 8 9 10 11 1 557 1.114 19 124 225 -62 -129 -212 -313 -438 -598 1 1.350 3.713 194 181 199 224 225 -62 -129 -212 -313 -438 -598 4 10 11 1		13	-1, 038	00	6. 783 5. 746	0	000	0	5. 746	5. 746	0	0
: N.A. ####* CASH FLOW STATEMENT #### -2 -1 1 2 3 4 5 6 7 8 9 10 1 557 1.114 194 181 199 224 225 -62 -129 -213 -436 -436 -436 -436 -436 -136 136 181 199 224 225 -62 -129 -213 -436 -136 -136 -1		12	-795	00	5. 346 4. 551	Ö	000	ò	4.551	4, 551	0	0
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			-598	00	4, 152 3, 554	C	000	o			0	0
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		0	-438			0	000	0		2. 718	0	0
: N.A. ** * * * * CASH FLOW STATEMEN -2 -1 1 2 3 4 5 6 7 557 1.114 194 181 199 224 225 -62 -129 1.353 2.559 0 0 0 0 0 0 0 0 1.350 3.440 0 0 0 0 0 0 0 0 1.990 3.713 194 181 199 224 225 -62 -129 1.990 3.713 194 181 199 224 225 400 863 1 1.990 3.713 194 181 199 224 225 400 863 1 1.990 3.713 -2 3 4 0 1 1 1 1 1.990 3.713 -2 3 4 0 1 1 1 1 1 1.990 3.713 -2 3 4 0 1 1 1 1 1 1.990 3.713 -2 3 4 0 1 1 1<	****	6	-313	000	2, 005	0	00-	-				о :
: N.A. **** CASH FLOW -2 -1 1 2 3 4 5 6 557 1.114 194 181 199 224 225 6 1.393 2.5599 0 0 0 0 0 0 1.350 3.440 0 0 0 0 0 0 1.990 3.713 194 181 199 224 225 400 0 3.713 194 181 199 224 225 400 0 3.713 194 181 199 224 225 400 0 3.713 194 181 199 224 225 400 0 32 240 0 0 0 0 0 0 0 32 240 0 0 0 0 0 0 0 1.990 3.713 -2 3 4 0 1 1 1 1 1.990 3.713 -2 3 4 0 1 1 1.990 3.713 -2 3 4 0 1	SNT	8	-212	00	1. 393	0	00-	-	1. 392	1, 393	0	0
: N.A. **** CASH FLOW -2 -1 1 2 3 4 5 6 557 1.114 194 181 199 224 225 6 1.393 2.5599 0 0 0 0 0 0 1.350 3.440 0 0 0 0 0 0 1.990 3.713 194 181 199 224 225 400 0 3.713 194 181 199 224 225 400 0 3.713 194 181 199 224 225 400 0 3.713 194 181 199 224 225 400 0 32 240 0 0 0 0 0 0 0 32 240 0 0 0 0 0 0 0 1.990 3.713 -2 3 4 0 1 1 1 1 1.990 3.713 -2 3 4 0 1 1 1.990 3.713 -2 3 4 0 1	TATEMI	1	-129	000	863	0	00-	1	862	863	9	0
: N.A. ***** CASH -2 -1 1 2 3 4 5 557 1.114 0 1.393 2.599 0 1.393 2.599 0 1.390 3.713 194 181 199 224 225 0 1.390 3.713 194 181 199 224 225 1.990 3.713 194 181 199 224 225 0 0 0 0 0 0 0 0 1 199 224 225 225 224 225 226 20 0 0 0 0 0 0 0 0 118 194 224 224 224 224 224 224 224 224 224 2	LOW S	6	-62	00	400	0	00-		333	400	-	0
: N. A. * * * * * * * * * * * * * * * * * * *	ASH F	2	225	000	225	00	-00		0	~	224	224
: N. K. -2 -1) 2 3 557 1. 114 0 181 11 557 1. 114 0 0 0 1. 393 2. 599 0 0 1. 393 2. 599 0 0 1. 390 3. 713 194 181 11 1. 990 3. 713 194 181 11 1. 990 3. 713 -2 3 1. 990 3. 713 -2 3 UNL 1. 990 3. 713 -2 3 1. 990 3. 713 -2 3 1. 990 3. 713 -2 11 -557 7. 1. 114 195 178 11			224	200	224	00		0	0	0	224	224
: N. A. -2 -1) 2 557 1.114 0 1.393 2.599 0 1.393 2.599 0 1.393 2.599 0 1.390 3.713 194 1.390 3.713 -2 N) 0 32 -2 N) 0 0 0 CC 130 241 -2 1.990 3.713 -2 UNL 1.990 3.713 -2 -0 195 -1.114 195	**	~	199	200	199	00	204	4	0	4	194	194
: N. A. -2 -1 -1 -2 -1 -1 -2 -1 -1 -2 -1 -1 -1 -0 -1 1. 393 2. 559 1. 393 2. 559 1. 390 3. 713 -1 1. 990 3. 713 1. 990 3. 713 -0 -1 -1 -557 -1. 114 1		7	181		181		- -	en .	0	m	128	178
: N. A. - 2 - 2 - 2 - 3597 1. 393 2. 1. 393 1. 393 1. 393 2. 1. 393 3. 2. 1. 990 3. 3. 1. 990 3 - 0 0 3 - 0 3 - 0 3 - 0 - 1 - 0 3 - 0 - 1 - 0 - 1 - 0 - 1 - 0 - 1 - 0 - 1 - 0 - 1 - 0 - 0 - 1 - 0 - 0 - 1 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -			194	000	19.	00	009	ş	0	-2	196	158
: N. A. -2 -2 -2 -2 -2 -2 -2 -2 -2 -2			0	2. 599		3.440	32	3. 713	°.	3. 713	P	1.114
	. ү	-2	0	1. 393	1. 990	I. 360) <u>8</u> 0	1, 990	0		-0	·1
	EXPECTED PROJECT RETURN :	PROJECT YEAR	CASH FROY OPERATION	LONG-TERY LOAN SHORT-TERY LOAN	TOTAL SOURCE OF FUND	APPLICATION OF FUND PLANT AND FACILITIES(P/F) P/F (CENNT POINTON)	P/O COST ENGINER. SERVICE TORXING CAPITAL	SUB-TOTAL	REPAYNENT (LT/ST - LOAN)	TOTAL APPLICATION OF FUND	CASIL SURPLUS	

***** BALANCE SHEET ****

L			ļ				ļ										UNIT :	000 nsp
Ľ	TOTAL TEAK	7	-		~	<u>ی</u>	4	- - -	- ص	-	∞	6	10	Ξ	12	13	14	15
<u> </u>	CURRENT ASSETS		9	961	374	568	792	1.015	1. 015	1. 015	1.015	I. 015	1. 015	I. 015	1.015	I, 015	1, 015	L. 015
	FIXED ASSETS	1, \$90	5. 671	5. 671	5, 185	4. 698	4.212	3, 726	3, 240	2.828	2.416	2.003	1. 591	1, 179	. 1, 035	892	748	
	NET FIXED ASSET	055 1	5.671	486	436	486	. 486 3 776	486	412	412	412	412	412	1 020	144	14	144	144
	ACCOUNT RECEIVABLE	0	8		105						511	121	121	121	121	121	121	
	TOTAL ASSETS	1, 990	5, 767	5. 431	5. 178	4. 894	4. 631	4. 370	3, 960	3, 549	3. 138	2.727	2.315	2, 171	2.028	1. 884	1.740	
	LIABILITIES CURRENT LIABILITIES	G	¢.	0	Q	0	0	395	862	1, 392	2, 004	2, 717	3, 554	4, 551	5. 746	7. 183	8.918	8, 918
	FIXED LIABILITY ACCOURT PAYABLE	1, 393	3, 992 63	3, 992	3, 992	3, 992 76	3. 992 76	3. 593	2. 731	1. 339	-665	-3. 382	-6, 937	-11. 488	-17. 234	-24.416	-33, 334	-42. 252
	TOTAL LIABILITY	1, 393	4 056	4.062	4.065	4, 058	4.069	4, 069	3, 569	2.808	1.416	-588	-3, 306			-17, 157	-24 340	-33. 258
	EQUITY PAID-IN STARE CAPITAL RETAIND EARNINGS	597	1. 71	1.711	1. 711	1. 711 -#86	L.711	1, 711	1, 711 1. 711	L 711	1.711	1, 711	1, 711	1.711		1.711	1. 711	1.711
	SHORT-TERN LOAN Total Equity	597	1.711	1. 418	1.13	\$25	563	30.00	463	1, 455	2, 060 1, 722	5.378 3.315	5. 8. 53 5. 53 5. 53 5. 53 5. 53 5. 55 5.	-2. 300 9. 032	-6, JUA 18, 032 13, 439	-1.480 24.316 19.041	26, 080 23, 334 26, 080	-10, 812 43, 955 34, 854
	LIABILITIES & EQUITY	1.990	5, 787	5. 481	5. 178	4, 894	4. 631	4. 370	3. 560	3, 549	3, 138	2.727	2.315	2, 171	2, 028	1.884	1.740	1. 596
ł																-		

TABLE A-8L-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 8 MBALE AREA : LOAN CASE

15		940 90, 0% 45, 0%	723 0 723	230 229	0		-107.95%	2.43%	84.47%	134.90%
14	006 1	940 90.0% 45.0%	723 0 723	230 229	0	Marine of a combine of which when	-86.49%	3.01%	88.90%	139. 34%
13	1, 900 0 0	940 90.0% 45.0%	723 0 723	230 229	0		-69. 05%	3. 75%	93. 34%	143.77%
12	0 0 1 1	940 90.0% 45.0%	723 0 723	230 230	Ö		-54.87%	4. 70%	97.77%	148.21%
11	1, 900 0	940 90.0% 45.0%	723 0 723	230 230	0	Manual Andrew Andrew and An	-43. 35%	5. 97%	102.20%	152.64%
10	0 0 0 1' 900	940 90 0% 45.0%	723 0 723	230 230	. 0		-49.66%	7. 70%	143. 75%	141.23%
6	1. 900 0 0 0	940 89 0% 45 0%	715 0 715	229 231	0	a -	-42. 38%	9.94%	149.77%	50% 147.38% 141.
8	1. 900 0 0	940 88.0% 45.0%	707 0 707	228 231	0		-36. 46%	13.40%	155.91%	I53.
2	L. 900 0 0	940 87.0% 45.0%	669 0 693	227 231	0		-31.64%	19. 53%	162.20%	159. 76%
9	L. 900 0 0	940 86.0% 45.0%	169 169	226 232	. O		-27. 73%	33. 56%	168. 64%	166. 16%
5	1, 900 0 0	940 85.0% 45.0%	683 683 683	226 232	0		-15.27%	1	138. 24%	36. 75%
4	1, 900 0 0	940 84.0% 45.0%	675 6 681	225 233	0		-15.34%	3	138. 53%	36. 56%
3	1, 800 100 0	940 83.0% 45.0%	632 638 638	218 221	0		-16.81%	1	145.08%	36.85%
2	1. 700 200 0	940 82.0% 45.0%	590 12 602	212 209	0		-17. 11% -17. 85% -16. 81%	ı	150. 77%	35. 81%
	0 1.000 1.500	940 81.0% 45.0%	514 60 574	195 186	0		-17. 11%	1	151.00% 150.77% 145.08%	29. 59%
PROJECT YEAR	SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATED AREA	REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLOTWENT CHARGE RATIO	CALL/RENTAL/OTHER CHARCE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	REINVESTMENT	MAJOR FINANCIAL INDEX	NET PROFIT ON EQUITY	DEBT SERVICE COVERAGE RAT	PROFIT BREAK EVEN POINT	CASH BREAK EVEN POINT

TABLE A-8L-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 8 (MBALE AREA)

			2	****	ца Со	ni da fasi cheranica any sua		
UNIT : 1, UUU USD			-10, 812 -721		-43, 955 -2, 930	N. A.	N N	H :
ITEM	CORPORATION TAX PROJECT TOTAL	(AVERAGE ANNUAL) NET PROFIT		CA	FRUJEUT IUTAL (AVERAGE ANNUAL)	EXPECTED PROJECT RETURN IRROE	PAYOUT PERIOD FROM	
LOAN CASE	5, 703	711	3, 992 0	5, 703	10, 331		21, 143	1, 410
ITEM	TOTAL INVESTMENT	PROJECT FUNDING EQUITY(OWN CAPITAL)	DEBT(LONG TERM LOAN) FOREIGN GRANT	TOTAL	SALES REVENUE PROJECT TOTAL	(AVERAGE ANNUAL)	OPERATING COSTS, INTEREST & DEPRECIATION PROJECT TOTAL	(AVERAGE ANNUAL)

TABLE A-8G-1 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 8 MEALE AREA : GRANT CASE

***** INCOME STATEMENTS *****

								,							UNIT: 1000	1000 US\$
PROJECT YEAR	-	2	33	¢	ŝ	. 9	2	8	 	10		12	13	14	15.	
SALES REVENUE					-										2	
CALL/RENTAL/OTHER CHARGES	514	590	632	675	683	691	669	707	715	723	723	723	723	723	723	10, 247
INSTLLATION FEES	60	13	හ	යා	ò	0	0	0	0	0	Ð	0	0	0	0	84
NET SALES	574	602	638	681	683	169	669	707	715	723	723	723	723	723	723	10, 331
OPERATING COSTS STAFF COST	195	212		225	226	226	227	228	229	230	230	230	230	230	230	
OTHER COST	186	209	221	233	232	232	231	231	231	230	230	230	229	229	229	3, 383
TOTAL OPERATING COSTS	381	421	439	458	458	458	458	459	460	460	460	460	459	459	459	6, 749
INTEREST (ST-LOAN)	0	0	0	0	0	0	0	0	0	0	0	0	Ö	0	0	0
DEPRECIATION	6	6	<u>ල</u>	67	ດ .	G	5	6	6	භ	ත,	<u>с</u> э	6	6	co C	138
PROFIT BEFORE TAX CORPORATION TAX	184 55	171	190 57	214 64	216 65	224 67	232 70	239 72	246 74	254 76	254 76	254 76	255 77	255 77	255 77	3, 444 1, 033
PROFIT AFTER TAX	129	120	133	150	151	157	162	167	172	178	178	178	179	179	179	2,411
		4	_		•											

TABLE A-8G-2

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 8 MBALE AREA : GRANT CASE

OF FUND FROX OPERATION	-3	-	-	- 6	8		-	4	4	•		-	-			-	Ē	00 020
TRUE UPERALION		 		•	╞		}	>	•			2	=	21	£1	PI I	2 2	TOTAL
~	0	0	138	129	142	159	160	166	172	177	181	187	187	187	188	188	188	2.549
LONG-TERY LOAK	017	076 0	ə c		00	00	00	00	0	00	0 0	01	0	0	0	0	0	630
-TERK LOAN	0	- C			- c		5 9	- c	5 0	5 0			0.0	0.0	0	0 0	0 0	Ċ,
C SOURCE OF FLIND	210	420	138	129	142	159	160	156	172	111	181	187	187	n 12	n 881	188	188	3. 179
	210		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	598
ENCINEERING SERVICE(GRANT)	130	200 Y	50	00	00	00	00	00	0 0	00	00	00	00	00	00	00	00	4, 702
TORYING CAPITAL	0	32	-2	6 2		0						0	0	0	0	0	0	Ŧ
TYJOL-BIS	210	420	ុ	 m	-	0	***		-1		.	0	0	0	0	0	0	642
REPAYKENT (ST- LOAN)	0	0	•	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL APPLICATION OF FUND	210	420	-5	3	- 77	0	•**	. :				- ප -	0	0	0	0	0	642
CASH SURPLUS	-		140	126	138	159	159	165	170	175	180	187	187	187	188	188	388	2.537
CASIFLOT	-210	-420	140	126	138	159	159	165	170	175	180	187	187	187	188	183	188	1. 907

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	13.	2.161	488	5	121		0	4	530 2, 053	2. 684	2, 760
	19	1. 973	15Y	5	12]	0	0 1	11	630 1. 875	1 505	2.582
	11	1. 786	506	6 10			10		630 1. 697	2, 327	2.404
	01	1. 599	515	en u U	121	0	4°	1	630 1.519	2, 149	2. 226
·	o	1.412	524	ອງ 1 ຊີ	121	0	3°	7	L 341	1. 971	2, 048
	•	1, 232	534	6	119	0	3°		630 1. 169	1, 799	1. 876
	ç-	1. 057	543	6 705	118	0	0 []	E.	1.002 1.002	1.632	1. 708
	6	885	552	6 575	1.546	0	0	76	833	1, 469	1.546
	ŝ	722	561	9	1.389	0	15	31	9 83 83 -	1.313	1. 369
	ч ;	563	570	0	1. 238	0	0 16	76	531 531	1. 161	1, 238
	~~	404	580	9 570	114	0	0	76	381	1. 012	1, 088
	2	255	589	580	106 952		0 2	22	630 249	819	952
ļ	1 - 1	140	598	583	100	0	0 2	2	630 129 0	759	329
		0	598	C 865	96 594		03	64	0000	630	694
•	-2-	0	210	210	0 210	0	00	0	210 0 0	210	210
	PROJECT VEAK	ASSETS CURRENT ASSETS	FIXED ASSETS	LESS DEPRECIATION	ACCOUNT RECEIVABLE TOTAL ASSETS	INBILITIES CURRENT LIABILITIES	FIXED LIABILITY ACCOUNT PAYABLE	TOTAL LIABILITY EQUITY	PAID-IN SHARE CAPITAL RETAINED EARNINGS (SUBSIDIARY)	TOTAL EQUITY	Liabluities & Equity
		S.		- - -	· ·	3		10a	~~~~~		E,

TABLE A-8G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 8 MBALE AREA : GRANT CASE

PROJECT YEAR 1 2 3 4 5	SUBSCRIBER 1.500 1.700 1.900	REVENUE REVENUE PER SUBSCRIBER 940	CALL/RENTAL/OTHER CHARCE 514 590 632 675 683 INSTALLATION CHARCE 60 12 6 6 0 TOTAL REVENUE 574 602 638 681 683	OPERATING COST 195 212 218 225 226 STAFF COST 195 212 218 225 226 OTHER COST 186 209 221 233 232	WAJOR FINANCIAL INDEX	NET PROFIT ON EQUITY 20.41% 19.05% 21.08% 23.76% 23.99%	DEBT SERVICE COVERAGE RATIG	PROFIT REFAX EVEN POINT 67 99% 71 50% 70 95% 68 59% 68 39%
9	1. 900 0 0	940 86.0% 45.0%	169 169	226 232		24.88%	1	67. 59%
1	1. 900 0000	940 87.0% 45.0%	669 559	227 231		25.77%		66.82%
- . ∞	1, 900	940 88.0% 45.0%	707 0 707	228 231		26. 56%	, I	66. 20%
6	1, 900 0 0	940 89.0% 45.0%	715 0 715	229 231		27.34%	1	65.60%
10	1. 900 0 0	940 90. 0% 45. 0%	723 0 723	230 230		28. 23%	1	64.87%
11	000 1, 0 00	940 90.0% 45.0%	723 0 723	230 230		28. 23%	1	64.87%
12	1, 9000	940 90. 0% 45. 0%	723 0 723	230 230		28. 23%	·	64.87%
13	1. 900 0	940 90.0% 45.0%	723 0 723	230		28.34%	ı	64.73%
14	1, 900 0 0	940 90.0% 45.0%	723 0 723	230 229		28.34%		64.73%
15	1, 900 0 0 0	940 90.0% 45.0%	723 0 723	230 229		28.34%	1	64. 73%

TABLE A-8G-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 8 (MEALE AREA) : GRANT CASE.

		4 7 −−− 0.7−−−− 17 −−−−−−−−−−−−−−−−−−−−−−−−−−−−−−			
UNT · 1000 USD	GRANT CAS	1, 033 69	2, 411 161	1, 907 127	23.74%
	ITEM	CORPORATION TAX PROJECT TOTAL (AVERAGE ANNUAL)	NET PROFIT PROJECT TOTAL (AVERAGE ANNUAL)	CASH FLOW DURING OPERATION PROJECT TOTAL (AVERAGE ANNUAL) EXPECTED PROJECT RETURN	· · · · · · · · · · · · · · · · · · ·
	GRANT CAS	5, 703	630 - 5, 073	5, 703 10, 331 689	6, 887 459
	ITEM	TOTAL INVESTMENT PROJECT FUNDING	EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN) FOREIGN GRANT	TOTAL SALES REVENUE PROJECT TOTAL (AVERAGE ANNUAL)	OPERATING COSTS, INTEREST & DEPRECIATION PROJECT TOTAL (AVERAGE ANNUAL)

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 9 MOROTO AREA : LOAN CASE

***** INCOME STATEMENTS *****

TABLE A-9L-1

er cliard S			4	- N			¢	<u>م</u>	10	11	2	ŝ	4	5	TOTAL.
	246 0	249 0	252 0	319 6	323 0	327 0	331 0	334 0	338 0	342 0	342	342	342	342 342	4, 673
	246	249	252	325	323	327	331	334	338	342	342	342	342	342	4, 697
OPERATING COSTS STAFF COST OTHER COST	80 91	91 91	80 80 80	93 111	94 110	94 110	94 109	94 109	94 108	95 107	95 107	95 107	95 107	95 107	1, 369 1, 557
TOTAL 0/M COST	171	174	175	204	204	203	203	203	202	203	203	202	202	202	2, 926
INTEREST (LT/ST-LOAN))	0	0	0	0	360	488	646	838	1, 073	1, 362	1, 716	2, 152	2, 687	3, 346	14, 669
DEPRECIATION	694	694	694	694	603	603	603	603	603	37	37	37	37	37	6, 674
PROFIT BEFORE TAX -6 CORPORATION TAX	-619	-619	-617 0	-573 0	-844 0	-968	-1, 121	-1.310	-1.541 0	-1, 260 0	-1, 614 0	-2,049 0	-2, 585 0	-3, 244 ⁻ 0	-19, 571 0
PROFIT AFTER TAX	-619	-619	-617	-573	-844	-968	-1. 121	-1, 310	-1, 541	-1, 260	-1, 614	-2, 049	-2, 585	-3, 244	- 19. 571

TABLE A-9L-2

THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 9 MOROTO AREA : LOAN CASE

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$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	ECT YEAR			-	6	-		-	ļ			ŀ		Ī				UNIT:	1000 USD
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	- CND							ì		+	~	~	=	7	~	13	14	15	TOTAL
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	OPERATION	0	0	87	76	¥	F	101	116	-200	, C 1 0		ų	. 200					
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		603	1.482	Ċ		2 <		1		- cac-	910-	2	256-	-1. 223	-1.577	-2.012	-2, 548	-3, 207	-12, 89'
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	LOAN	1.405	3, 458	0		• c	- e	> <		> <	 > <		0 (0	0	0	0	c	2, 08
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	N LOAN	0			• c	> c	> c		0.04	1 100						•		0	4, 85
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	RCE OF FUND	2,009	4. 939	.18	92	75	9 E.	121	181	1. 215		3,072	5, 203 4, 265			11. 473 9. 461	14, 508	18. 201 14. 994	73, 941
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	OF FUND						<u>.</u>												
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	FACILITIES(P/F)		-		0	C	-	c	<	, ¢	c	•	•	•		•			
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	NT PORTION)			0		0		• c	, c		- C	- c			-	.		0	6.48
0 14 -2 -0 0 7 -0 1 1 1 1 1 0 0 0 2 003 4.333 -2 -0 0 7 -0 1 1 1 1 1 0 0 0 2 003 4.333 -2 -0 0 7 -0 1 1 1 1 0 0 0 0 0 0 0 1 1 1 1 1 0 0 0 0 0 0 0 486 1.214 2.067 3.071 4.265 5.683 7.398 9.461 2 003 4.933 -2 -0 0 7 -0 487 1.215 2.067 3.071 4.265 5.683 7.398 9.461 2 003 4.933 -2 -0 0 7 -0 487 1.215 2.067 3.071 4.265 5.683 7.398 9.461 2 0 0 0 0 0 0 0 0 0 -0	ENCINER. SERVICE		323	0		0	C	Ċ							-				
(LT/ST - LOAN) 0	APITAL	0	1	4	ę	•	- 1	9		>	•		.	- 0			00	00	4 <u>54</u>
0 0 0 0 0 0 1214 2.067 3.071 4.255 5.683 7.398 9.461 2.009 4.933 -2 -0 0 7 -0 487 1.215 2.667 3.072 4.265 5.683 7.398 9.461 2.009 4.933 -2 -0 0 7 -0 487 1.215 2.667 3.072 4.265 5.683 7.398 9.461 0 -0 88 76 79 122 0 0 0 0 0 0 1.100 -10 122 0 122 0 0 0 0 0 0		2, 003		-5	0-	0	~	Ģ	-	-		-		0	0	. 0		, .	6.957
2.009 4.933 -2 -0 0 7 -0 487 1.215 2.067 3.072 4.265 5.683 7.338 9.461 0 -0 88 75 70 122 0 0 0 0 0	(LT/ST - LOAN)	0	0	0		0	e	0	486	1. 214	2, 067	3, 071	1. 265	5, 689	1.398	9,461	11,960	760 FL	SA GUE
	PLICATION OF FUND	2, 003	4, 939	-2	Ģ	6	7	ę	187	1 915	120 6		100						
				,	,	, ·	• .	•	2	1. 410	18.4	710 4	4, 65	520 %	356.1	131-16	11, 960	14, 994	67.502
	SH SURPLUS		10-	88	<u>9</u>	35	F	122	-	0	0	0	0	0	0	ب	¢		131
	CUSTIFILOF	-603	-1, 482	88	15	75	£	122	e 5	¢	0	.	0	•	0	<u>۽</u>			

> ***** **** BALANCE SHEET

PROJECT YEAR	ASSETS CURKENT ASSETS	FILED ASSETS LESS BEPRECIATION NET FILED ASSET ACCOUNT RECEIVALE TUTAL ASSETS	LIABILITIES CURRENT LIABILITIES	FIXED LIABILITY ACCOUNT PAYABLE TOTAL LIABILITY	EQUITY PAID-IN STARE CAPITAL RETAJIDE EANINGS SIDKT-TERM LOAN TOTAL EQUITY	LIABILITIES & EQUITY
-2	0	2, 00 2, 00 00 00 00 00 00 00 00		1. 406 . 0 1. 406	60 60 60 60 60 70 60 70 70 70 70 70 70 70 70 70 70 70 70 70	2, 009
	ę	6. 934 6. 934 6. 978 6. 978	0	4. 864 29 4. 893	2.085 2.085 2.085 2.085	6, 978
-	88	6. 534 6. 240 6. 269 41 6. 369	¢	4, 864 28 4, 892	2. 085 - 608 1. 477	6, 369
2	164	6, 240 6, 240 5, 546 5, 751 5, 751	0	4, 864 29 4, 853	2, 085 -1, 226 858	5. 751
8	239	5, 546 694 4, 851 5, 132 5, 132	0	4, 854 25 4, 893	2, 085 -1, 845 239 239	5. 132
-	56	4. 851 694 4. 157 8. 520	o	4. 85. 22. 83. 22. 83.	-2. 085 -2. 462 -377	4. 520
	431	4. 157 3. 694 3. 463 3. 463 3. 463	486	4, 838	2. 085 -3. 035 -950	3.948
	13	1 463 1 463 2 860 3 54 3 54	1, 214	3.15 2.1 2.1 1 1 1	2, 085 -3, 879 728 -1, 067	3.345
	(31	2 860 2 860 2 256 2 742 2 742	2 067	1.097 3.197	2, 085 -4, 843 -455	2.742
	431	2 256 1. 693 2 139 2 139	3 071	-1.975 34 1.130	-5. 969 -5. 969 4. 893 1. 009	2, 139
	131	1. 653 603 1. 049 56 1. 537	4, 265	-6, 239 -1, 941	2, 085 -1, 278 8, 671 3, 477	1. 537
4	131	1. 049 603 446 57 934	5, 689	-11: 928 -6. 205	-2, 085 -8, 819 13, 874 7, 139	334
-	13	446 37 405 57 897	7, 398	-19. 326 34 -11. 894	2, 085 -10, 079 20, 785 12, 791	897
	431	409 37 372 859	9, 461	-28. 787 34 -19. 292	2. 085 -11. 693 29. 760 20. 152	859
-	431	372 372 334 57 822	11.960	-40, 747 34 -28, 753	2. 085 -13. 742 41. 233 29. 576	822
: 53	4 431	334 37 57 785	14 99/	-55. 741 34 40. 713	2, 085 -16, 327 55, 741 41, 498	785
1000 US1	431	297 37 260 74 87	14, 994	-70, 735 34 -55, 707	2, 085 -19, 571 73, 941 56, 455	748

BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT TABLE A-9L-3

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 9 MOROTO AREA : LOAN CASE

	000	950 90.0% 80.0%	342 0 342	95 107	0		63%	0. 01	31%	54%
15		800					-155.63%	ن	72.	260.
14	0000 000 100	950 90.0% 80.0%	342 0 342	95 107	0		-124.02%	0.01	84.30%	271.93%
- 13	0000	950 90.0% 80.0%	342 0 342	95 107	0		-98.31%	0.01	95.69%	283. 32%
12	0000	950 90.0% 80.0%	342 0 342	95 107	0		-77.42%	0.02	107.07%	294. 71%
11	0000	950 90.0% 80.0%	342 0 342	95 107	•		-60.43%	0.02	118.46%	306. 09%
10	0000	950 89.0% 80.0%	338 338 338	94 108	0		-73.92%	0.03	298.65%	249. 40%
6	0000	950 88.0% 80.0%	334 0 331	94 109	0		-62.83%	0. 03	313.86%	264. 09%
ø	0000200	950 87.0% 80.0%	331 0 331	94 109	0		-53. 78%	0. 05	329. 18%	278. 80%
2	00002200	950 86.0% 80.0%	327 0 327	94 110	0		-46. 46%	0.07	345. 09%	294. 17%
9		950 85.0% 80.0%	323 0 323	011 10	0		-40.50%	0.14	361. 39%	309. 86%
- 2	000000000000000000000000000000000000000	950 84. 0% 80. 0%	319 6 325	93 111	0		-27. 48%	1	276.15%	-28.92%
- 4	400 0000 0000	950 83.0% 80.0%	252 0 252	82 90	0		-29.59%	1	344. 46%	-45.68%
3	0000	950 82.0% 80.0%	249 0 249	83 91	0		-29 69%	, 1	348. 29%	-49.40%
2	0000	950 81.0% 80.0%	246 0 246	80 91	0		-29.15% -29.68% -29.69%	1	351. 25%	-51. 52% -49. 40%
	400 300 100	950 80.0% 80.0%	243 18 261	82 92	0		-29.15%	1	332. 62%	-47. 77%
PROJECT YEAR	SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATED AREA	REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLOTKENT CHARGE RATIO	CALL/RENTAL/OTHER CHARCE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	REINVESTNENT	MAJOR FINANCIAL INDEX	NET PROFIT ON EQUITY	DEBT SERVICE COVERAGE RATIO	PROFIT BREAK EVEN POINT	CASH BREAK EVEN POINT

TABLE A-9L-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 9 (MOROTO AREA) :

		UNIT :	UNIT : 1000 USD
ITEM	LOAN CASE	ITEM	LOAN CASE
TOTAL INVESTMENT	6, 948	CORPORATION TAX	
DRUTRUT FIINDINC		FRUJECI IUIAL (AVERAGE ANNUAL)	00
DEBT(LONG TERM LOAN)	2, 085 4, 864	NET PROFIT PROJECT TOTAL	-19, 571
LUKETGN GKANI	>	(AVEKAGE ANNUAL)	-1, 305
TOTAL	6, 948	CASH FLOW DURING OPERATION	
SALES REVENUE		PROJECT TOTAL (AVERAGE ANNUAL)	-73, 941 -4, 929
PROJECT TOTAL	4, 697)) î
(AVERAGE ANNUAL)		EXPECTED PROJECT RETURN	
		IRROE	N. A.
& DEPRECIATION & DEPRECIATION		PAYOUT PERIOD FROM	
PROJECT TOTAL	24, 269	INITIAL EQUITY	N. A.
(AVERAGE ANNUAL)	1, 618		
	-		

TABLE A-9G-1 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 9 MOROTO AREA : GRANT CASE

**** INCOME STATEMENTS *****

PROJECT YEAR		2	3	4	2	9	1	8	6	101	1	- 12	13	14	- 11ND	TOTAL
SALES REVENUE CALL/RENTAL/OTHER CHARCES INSTLLATION FEES	243 18	246 0	249 0	252 0	319 6	323	327	331 0	334	338 0	342	342	342	342	342	4, 673
NET SALES	261	246	249	252	325	323	327	331	334	338	342	342	342	342	342	4, 697
OPERATINC COSTS STAFF COST OTHER COST	35 S2	80 91	83 91	82 80	93 111	96 16	94 110	96 106	94 109	94 108	95 107	95 107	95 107	95 107	95 107	1, 368 1, 556
TOTAL OPERATING COSTS	174	171	174	175	204	204	204	203	203	202	202	202	202	202	202	2, 924
INTEREST (ST-LOAN)	0	0	0	0	0	Q	Ð	0	0	0	: 0	0	0	0	0	
DEPRECIATION	ى ب	ى ئ	സ	ស	ۍ ۲	2 L	Ω.	IJ	Ю	S.	ŝ	in	ŝ	ۍ.	S	78
PROFIT BEFORE TAX CORPORATION TAX	82 25	70 21	70 21	72 22	116 35	114 34	118 35	122 37	126 38	131 39	135 40	135 40	135 40	135 40	135 40	1, 695 509
PROFIT AFTER TAX	51	48	49	50	81	80	82	86	88	32	94	94	34	94	34	I. 187
	-									-		-			-	

TABLE A-96-2

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 9 MOROTO AREA : GRANT CASE

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STATEMENT			82	3 <	> c	2 4	2		0	0	0	0	-	1		0	_		8	87
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CASH	+	-	56	0			, <u>8</u>		¢	0	0	•	<u>۲</u>	-1		0	- ۲		48	48
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	-		0	255	0		255		240	4.362	323	0	15	255		0	255	•	D	:255
20. 55X	6-		0	86	0	0	33		38	1. 780	131	0	0	88		0	8	i	5	-98
EXPECTED PROJECT RETURN CR0 20.55X	PROJECT YEAR	SOURCE OF FUND	CASH FROX OPERATION	EQUITY EQUITY	LONG-TERY LOAN	SIORT-TERN LOAN	TOTAL SOURCE OF FURD	APPLICATION OF FUND	PLANT AND FACILITIES(P/F)	P/F (CRANT)	ENCINEERING SERVICE(CRANT)	PRE-OPERATION COST	TORKING CAPITAL	SUB-TOTAL		KEPAYNENT (ST- LOAN)	TOTAL APPLICATION OF FUND		CASH SURFLUS	CUSTIFLOT

•	*****	•
	BALANCE SHEET	
• *;	****	

																	000 USD
PROJECT YEAR	-5	-	- 1	2	- 6	4	ۍ. ۲	ເວ	~	647	6	01.	1.1	10	51	P1	ų,
ASSETS										, ,					3	-	2
CURRENT ASSETS	0	o	53	119	173	221	308	392	479	589	662	758	858	957	1, 057	1, 156	1. 256
FIXED ASSETS	28	338	338	ŝ	328	322	317	312	307	302	296	20	286	231	77F	070	765
LESS DEPRECIATION	0	0	ທ	LT1	S	ົທ	L.		v.	v	u	ľ		1	2 U	-	3 "
NET FIXED ASSET	88	338	333	328	322	317	312	307	302	206	20	306	90	976		2	2
ACCOUNT RECEIVABLE	0	÷	41	42	42	5	3	3	វិដ	35	3	3 D	5 U	517	3 8	3 5	<u>3</u> 0
TOTAL ASSETS	8	382	438	488	537	263	574	132	835	921	1.003	1. 101	1, 195	1. 290	1.384	1.479	573
LIABILITIES				•						• •							
CURRENT LIABILITIES	0	0	Û	0	0	0	0		0	0	0	0		0	0	0	0
FIXED LIABILITY	G		· c	C	c	, c	Ċ		· c				. <			•	
ACCOUNT PAYABLE	0	, ខា	2	, 81	23	۶. ۲	<u>ک</u>		7 3	2	2 S	52	22	> 2	2	2	-
TOTAL LIABILITY	Q	ន	29	23	ន្ត	34	R		Ä	2	5	ন	ន	58	ន	5 25	5.5
EQUITY						1	- 										
PAID-IN STARE CAPITAL	8	353	353	353	353	353	353	353	353	353	353	353	:		363	153	35.2
RETAINED EARNINGS	•	0	55	106	155	206	287	367	611	535	623	715			865	60	1 187
(SUBSIDIARY)	0	0	Ŷ	0	0	0	0	0	•	0	0	0			Ċ		
TOTAL EQUITY	88	353	410	459	508	559	640	719	802	887	976	1. 067	1, 162	1. 256	1. 350	1. 445	1. 539
LIABILITIES & EQUITY	88	382	438	488	537	593	674	753	836	126	1.009	1.101	L. 195	÷1	1.384	1.479	1.573
			_						*.								

TABLE A-9G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 9 MOROTO AREA : GRANT CASE

		2	en la	4	2	w	L	∞	5	10		12	13	14	15
	400 300	400	400	400	500 100	200	500	500 0	500 0	500	500	500 0	200	200	500
. :	100	00	00	00	00	00	00	00	00	00	00	00	00	00	00
VENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLTMENT CHARGE RATIO	950 80.0% 80.0%	950 81.0% 80.0%	950 82.0% 80.0%	950 83.0% 80.0%	950 84. 0% 80. 0%	950 85.0% 80.0%	950 86.0% 80.0%	950 87.0% 80.0%	950 88.0% 80.0%	950 89.0% 80.0%	950 90.0% 80.0%	950 90. 0% 80. 0%	950 90.0% 80.0%	950 90.0% 80.0%	90.0% 90.0% 80.0%
CALL/RENTAL/OTHER CHARGE INSTALLATION CHARGE TOTAL REVENUE	243 18 261	246 0 246	249 0 249	252 0 252	319 6 325	323 323 323	327 0 327	331 331 331	334 0 334	338 338 338 338	342 342 342	342 342 342	342 342 342	342 0 342	342 342 342
	82 92	80 91	83 91	30.5	93 111	94 110	94 110	94 109	94 109	94 108	95 107	95 107	95 107	95 107	95 107
							n					a na dia mandri na dia mand	-		
	16. 28%	13.91%	13.92%	14.32%	23.03%	22.60%	23. 35%	24.30%	25. 06%	26.01%	26.77%	26.77%	26.77%	26.77%	26.77%
DEBT SERVICE COVERAGE RATIO	1	1	t	i	1	ł	ı	'	1	1	ŀ	t	ı	1	1
PROFIT BREAK EVEN POINT	68.61%	71.56%	71.89%	71.42%	64.33%	64.77%	64.01%	62.98%	62.26%	61.27%	60.58%	60.58%	60.58%	60. 58%	60. 58%
CASII BREAK EVEN POINT	65.00%	68. 54%	69.04%	71.37%	61.93%	62.66%	61.99%	60.92%	60. 28%	59. 26%	58.41%	58.41%	58.41%	58.41%	58.41%

TABLE A-9G-4 SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 9 (MOROTO AREA) : GRANT CASE

N			and the second second		
000 USD GRANT CAS	509 34	1, 187	903 60	20. 55%	5. 53
UNIT : 1 ITEM	CORPORATION TAX PROJECT TOTAL (AVERAGE ANNUAL)	<u> </u>	CASH FLOW DURING OPERATION PROJECT TOTAL (AVERAGE ANNUAL)	EXPECTED PROJECT RETURN IRROE	PAYOUT PERIOD FROM INITIAL EQUITY
GRANT CAS	6, 949	353 - 6, 596	6, 949 4, 697	313	3, 002 200
ITEM	TOTAL INVESTMENT	PROJECT FUNDING EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN) FOREIGN GRANT		(AVERAGE ANNUAL) OPERATING COSTS INTERRET	& DEPRECIATION & DEPRECIATION PROJECT TOTAL (AVERAGE ANNUAL)

TABLE A-10L-1 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 10 GULU AREA : LOAN CASE

***** INCOME STATEMENTS ****

THO TOOM WIND	-					<	t	c	<	<		ζ,	ļ			
PKUJ EUJ - YEAK		7		4	ی م	9	· · · /	8	- B	10	11	12	13	14	15	TOTAL
SALES REVENUE										<u> </u>						
CALL/RENTAL/OTHER CHARGE	609	678	749	821	831	841	851	860	870	880	880	880	880	880	880	12.389
INSTILATION FEES	42	<u>ප</u>	9	<u>ເ</u>	0	0	0	0	0	0	0	Ċ	0	0	0	09
NET SALES	[2]	684	755	827	831	841	851	860	870	880	880	880	880	880	880	12.449
OPERATING COSTS STAPP COST	749	286	976	286	988	006	240	201	203	106	207	70 <i>X</i>	106	YBC	706	086
OTHER COST	223	243	264	285	284	283	285	58]	280	280	279	279	279	279	279	4, 098
TOTAL 0/W COST	470	509	540	571	572	572	572	572	573	573	573	572	572	572	572	8, 387
INTEREST (LT/ST-LOAN))	0	0	0	0	0	493	645	829	1, 054	1. 329	1.664	2, 076	2, 582	3, 205	3, 971	17, 848
DEPRECIATION	916	916	916	916	916	792	792	792	792	792	112	112	112	112	112	9, 094
PROFIT BEFORE TAX CORPORATION TAX	-734 0	-740	-700 0	-659 0	-656 0	-1, 016	-1, 158	-1, 333	-1, 549 0	-1, 814 0	-1, 468 0	-1, 880 0	-2, 386 0	-3, 009 0	-3, 776 0	-22. 879 0
PROFIT AFTER TAX	-734	-740	-700	- 659	- 656	-1, 016	-1, 158	-1, 333	-1.549	-1,814	-1, 468	-1, 880	-2, 386	-3.009	-3, 776	-22. 879

TABLE A-10L-2 THE TE

THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 10 GULU AREA : LOAN CASE ***** CASH FLOW STATEMENT *****

EXPECTED PROJECT RETURN : N. A.

T:1000 USD	<u>g</u> rii	-13. 785	2. 854	88.134 83.853		0.00	520 51	9, 535	73. 255	82.790	1.073	-1. 782
נאודיו	5	5	00	21, 539		- 0	00	0	17, 875	17,875	0	0
	14	-2, 897	00	17, 209		50	00	0	14.312	14, 312	0	Ģ,
	13	-2.275	00	13.646		00	00	0	11.371	11, 371	0	0
	12	-1, 768	о с	10, 705 8, 937	Ċ	0	00	0	8, 937	8, 937	0	· O .
	11	-1.356	 	8. 271	. c	0	00	0	6.915	6.915		0
	10	-1. 022	00	6. 249 5. 227	c	0	00	0	5. 227	5. 227	0	0
	6	-757	0 0	4, 561	- · · c	0	00	~	3. 802	3. 803	-0	ò
	8	-542	00	3, 136 2, 594	Ċ	0	0		2. 592	Z: 594	G	0
	~	-367	- c	1, 926 1, 560		0	00	2	1, 558	1, 560	0	¢
	s	-225		892 668			00	63	666	668	9	0
•	2	259	00	259	c	0	0 41	۲ <u>۷</u>	0	. 23	258	258
ŀ	4	255	90	0 256	0	0	o	-	0	•••• :	256	256
		215	20	215	; O	0	01-	1	0	1	208	208
	2	175	00		0		0	7	0	1	169	169
-		181	00	181	0	0	° –	I -	D	7	182	182
-	-	000	4, 865	0 6. 950	6. 468	0	30	6. 950	0	6.950	٩	-2. 085
6	7-	0	1. 795	0 2.584			168	2, 564	0	2.564	. 0	-769
	CONTRACT OF CARINA	CASH FROM OPERATION	LOKG-TERV LOAN	SHORT-TERY LOAN TOTAL SOURCE OF FUND	APPLICATION OF FUND PLANT AND FACILITIESCP/FY 2.	P/F (CRANT PORTION)	TO CUSI, ENGINER, SERVICE	SUB-TOTAL	REPAYRENT (LT/ST - LOAN)	TOTAL APPLICATION OF FUND	CASH SURPLUS	CASIFLOY

***** BALANCE SHEET ****

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0	0	182	351	559	815	1. 073	1. 073	1. 073	1.073	1. 073	1, 073	1.073	1, 073	1, 073	1.073	1.073
2.554 9.484 9.4	484 9.	8	8.569	7.653	6, 738	5, 822	4, 907	4, 115	3. 324	2. 532	1, 741	646	837		614	502
	0	ωç	916				261	192		192	192	112	112		112	112
202 2 404 5 502 7 11 105 105 10	109 0.		126	o. 138	5. 822 138	- 140 - 140	4, 115	3, 324	2, 532	1.741	949	128	725	614	502	390
9, 593 8.	593 8.	ŝ	8, 130	7.435	6.775	6.119	5, 329	4, 540	3.750	2.960	2, 168	2, 056	1.945	۲ - ۲	1. 721	1.609
0			0	0	0	999	1, 558	2, 592	3, 802	5, 227	6, 915	8, 937	11.371	14.312	17.875	17.875
1. 795 5. 660 5. 660	650 S.		Š, 660	6. 550	- 6, 860	5. 994	4. 435	1.843		-7, 185	-14, 099	-23, 037	-34 408	-48	-66.	-84.470
త	78 738 6.	0.0	5, 750	6. 755	35 6. 755	95 6. 755	95 6. 089	95 4. 531	56 1, 935	-1, 863	-1. 089	-14, 004	95 -22, 941	95 -34, 312		
769 2.854 2.85 0 0 -73	854	 ~ ~	2. 85A -1. 474	2. 854 -2. 175	2. 854 -2. 834	2.854	2. 854 -4. 500	-5. 605	2, 854 -6, 998			2. 354		9.2	2 c2	
ાં	858.0	 	1, 330	680 680		-636	-160	2 819 8 8	5, 954	10.515 4.822	16, 763 9, 258	25, 035 16, 061	35, 740 24, 886	49, 386 36, 145	66, 595 50, 345	88, 134 68, 109
2.564 9.593 8.865	593 8.	5	8. 130	7, 435	6. 775	6.119	5. 329	4, 540	3. 750	2.960	2, 168	2, 056	1, 945	1. 833	1. 721	1, 609
		1	1		1	-	-	-	-	-	-	1				:

TABLE A-IOL-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

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THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT NO. 10 GULU AREA : LOAN CASE

	Γī	0000	400 0%%	880 880 880	294 279	0		28%	41%	24%	23%
	15		940 90.0% 80.0%	õõ õõ	. ēi či			-132.2	1.4	79.2	169.
	14	1, 300 0 0	940 90.0% 80.0%	88 88 88 0 88 0 88 0	294 279	0	andon va analazioane cheminane a fin- a	-105.43%	1.76%	85. 31%	175.30%
	13	0 0 0 0 0 0	940 90.0% 80.0%	88 88 88 0 0 88	294 279	0		-83.61%	2.20%	91.38%	181. 36%
	12	1. 300 0	940 90.0% 80.0%	88 0 88 0 88 0 88 0 88 0	294 279	0		-65, 86%	2.79%	97.45%	187.43%
	11	1, 300 0 0	940 90.0% 80.0%	880 880 880	294 279	0		-51.44%	3. 58%	103.51%	193. 50%
	10	1. 300 0 0	940 90.0% 80.0%	88 88 0 88 0 88 0 88	294 280	0		-63. 54%	4.68%	186.91%	166.55%
-	6	1. 300 0 0	940 89.0% 80.0%	870 0 870	293 280	0		-54.27%	6.11%	195.13%	174.71%
-	ŝ	1. 300	940 88.0% 80.0%	860 860	291 281	Ð		-46.70%	8.41%	203. 45%	182.78%
	2	I, 300 0 0	940 87.0% 80.0%	851 0 851	290 282	0		-40.58%	12.62%	212.05%	191.16%
	9	1, 300 0 0	940 86.0% 80.0%	841 841 841	290 283	0	d Private company with	-35.60%	23. 15%	220.85%	199.72%
	ъ	1. 300 0 0	940 85.0% 80.0%	831 0 831	288 284	0	A Court for Manual Andrew Court of the Court	-22 99%	t	178.98%	21.77%
	4	1, 300 100 0	940 84.0% 80.0%	821 6 827	286 285	0	and manifestive a subscription of	-23.10%	E '	179. 71%	21.67%
•	3	1, 200 1, 200	940 83.0% 80.0%	749 6 755	276 264	0		-24.54%	ŧ	192.78%	20.46%
•	2	0 0 0 0 1 0 0 0 1	940 82.0% 80.0%	678 6 684	266 243	0		-25. 72% -25. 93% -24. 54% -23.	1	208.15%	17.99%
		1, 000 300 0	940 81.0% 80.0%	609 42 651	247 223	0		-25. 72%	I	212.75%	11.74%
	PROJECT YEAR	SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATED AREA	REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLOTMENT CHARGE RATIO	CALL/RENTAL/OTHER CHARGE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	REINVESTMENT	MAJON FINANCIAL INDEX	NET PROFIT ON EQUITY	DEBT SERVICE COVERAGE RAT	PROFIT BREAK EVEN POINT	CASII BREAK EVEN POINT

TABLE A-10L-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 10 (GULU AREA) : LOAN CASE

	·		:		. :. 								
UNIT : 1,000 USD	LOAN CASE		00	2 2 0 0 0	-22, 8/9 -1, 525		-88, 134	- 1, 010		N. A.		N. A.	
	ITEM	8	AVERAGE ANNUAL)	NET PROFIT DEDITECT TOTAL		CA	PROJECT TOTAL		EXPECTED PROJECT RETURN	IRROE	PAYOUT PERIOD FROM	·	
	LOAN CASE	9, 514	: 	2, 854 6 660	n, 000 0	9, 514		12,449	· ·			35, 329	2, 355
	ITEM	TOTAL INVESTMENT		PROJECT FUNDING EQUITY(OWN CAPITAL)	FOREIGN GRANT	TOTAL	SALES REVENIIE	PROJECT TOTAL	(AVERAGE ANNUAL)		& DEPRECIATION &	PROJECT TOTAL	(AVERAGE ANNUAL)

TABLE A-10G-1 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 10 GULU AREA : GRANT CASE

***** INCOME STATEMENTS *****

PROJECT YEAR		2-	e.	4	ഹ	9	7	80	 წ	10	11	12	13	14	15	TOTAL
SALES REVENUE CALL/RENTAL/OTHER CHARGES INSTILLATION FEES	609 42	678 678	749 6	821 6	831 0	841 0	851 0	860 0	870 0	880 0	088	880 0	880	880	880 0	12. 389 60
NET SALES	651	684	755	827	831	841	851	860	870	880	880	880	880	880	. 880	12, 449
OPERATING COSTS STAFF COST OTHER COST	247 223	266 243	276 264	286 285	288 284	290 283	290 282	291 281	293 280	294 280	294 279	294 279	294 279	294 279	294 279	4, 291 4, 100
TOTAL OPERATING COSTS	470	509	540	571	572	573	572	572	573	574	573	573	573	573	573	8, 391
INTEREST (ST-LOAN)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPRECIATION	8	8	~	00	~~~~	80	ŝ	80	Ø	8	~~~~	ŝ	8	8	CO	117
PROFIT BEFORE TAX CORPORATION TAX	173 52	168 50	. 207 . 62	248 75	251 75	260 78	271 81	280 84	289 87	298 89	299 90	299 90	299 90	299 90	299 90	3, 941 1, 182
PROFIT AFTER TAX	121	117	145	174	176	182	189	196	202	209	209	209	209	209	209	2, 759

TABLE A-10G-2

THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT NO. 10 GULU AREA : GRANT CASE

***** CASH FLOW STATEMENT ****

28.93%

EXPECTED PROJECT RETURN

10(0) USD	2. 876	53	00	3, 413		26.2	620	51	558	0	558	2, 855	2, 318
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:	217	0	00	217	Ċ	5 C	0	ę	0-	0	0	217	217
9	216	\$	90	216	c		Ģ	0	•	0	0	216	216
a	210	00		210		• •	6			0		502	202
~	204	00	30	204	c		0		-	0		203	203
-	197	00	00	197	c	0	0	2	5	0	2	196	196
	190	00	.	190	c	:	0	57	5	0	64	153	138
	184	00	0	184	,		0		-	•		182	132
4	182	ф с	00	281	· 43	0	0	Q	6	0	0	181	181
~	153	00	00	153		0	0	£~	4	0	2	146	145
2	125	<u>.</u>	00	125	0	0	0	~	-	0	-	LT3	113
-	129	0 0	0	129	0	0	0			0	7	021	13
- 1	0	201	ò	400	370	6. 093	452	ន	007	0	400	0	-409
-2	0	20	0	137	137	2.259	163	0	137	0	137	0	131
PHOJECT YEAR	SOURCE OF FUND CASH FROX OPERATION	LONG-TERK LOAN	SILORT-TERY LOAN	TOTAL SOURCE OF FUND	APLICATION OF FUND PLANT AND FACILITIES(P/F)	- P/F (-GRANT -)	ENCINEERING SERVICE(GRANT)	TORKING CUPITAL	SUB-TOTAL	REPAYNENT (ST- LOAN)	TOTAL APPLICATION OF FUND	CASH SURPLUS	CASIFLOY

****	•
SHEET	
BALANCE	

11-01-00-00 UN-00																UNIT	CISD 0001 :
	2	-	1	2	:	4	۰۰ م	- 0	6		6	10		61	2.4	14	2
	0	Ģ	130	2.19	395	576	758	346	1. 141	1. 344	1.553	1, 769	1. 986	2.204	2. 421	2. 638	2, 855
	E	105	507	661	161	184	476	468	9	452	445	137	429	421	413	90%	308
	0 12	0.202	87 Q	en e	-	دی <u>د</u>	30 4	80 A	~	×9 y	••• (80	80	202	≈0 .	83	
	20	55		126		4/5	140	092	122	415	121	129	121	1	406	358	ន្ល
	137	616	743	366	1. 016	1, 196	1, 365	1, 548	1.73	1. 934	2, 136	2, 345	2, 554	2.764	2.972	3, 182	3, 392
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	137	537	537	\$37	537	537	53		537	537	5	537	537	S37	537	537	5
	0 ¢	00	131	ទ័រ	Ř	55	22°	915	1, 105	1, 301	Š.	1, 712	1. 922	2. 131	2.340	2,550	2.759
	137	537	659	116	321	560.1	1.270		1, 642	1.838	2.041	2, 249	2, 455	2 563	2.877	3. 087	3. 296
	137	616	743	SGG	1. 016	1. 190	1. 366	1. 548	I. 737	1, 934	2, 136	2.345	2. 554	2.701	2. 973	3, 182	3. 392
		-	-		-	-	-	-	-		-						

TABLE A-10G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 10 GULU AREA : GRANT CASE

.							
15	1, 300 0 0	940 90.0% 80.0%	880 880 880	294 279	38.97%	66. 01% *	04. / J%
14	1. 300 0 0	940 90.0% 80.0%	880 880 880	294 279	38. 97%	666.01%	04. 70%
13	1, 300	940 90. 0% 80. 0%	88 0 0 0 88 0 0 88 0	294 279	38.97%	66. 01%	04. / JX
12	1. 300 0 0	940 90.0% 80.0%	880 0 880	294 279	38. 97%	66.01% 64.01%	04. / 3X
11	1. 300 0 0	940 90.0% 80.0%	88 0 88 0 88 0 88 0	294 279	38. 97%	66.01%	04. / JM
10	1, 300 0 0	940 90.0% 80.0%	88 0 0 0 88 0 88 0 88 0 88 0	294 280	38.84%	66. 13%	04. 88%
6	1, 300 0 0	940 89.0% 80.0%	870 0 870	293 280	37.69%	66. 75% 66. 75%	ov. 04%
8	1, 300 0 0 0	940 88.0% 80.0%	860 860	291 281	36. 55%	67.40%	00. Z I X
7	1. 300 0 0	940 87.0% 80.0%	851 0 851	290 282	35. 28%	68. 17% 63. 17%	xcD -/ 0
6	1. 300 0 0 0	940 86.0% 80.0%	841 0 841	290 283	33.87%	69. 08%	01-91%
2	1. 300 0 0	940 85.0% 80.0%	831 831 831	288 284	32. 73%	69. 77% 69. 77%	06. U 1%
4	1. 300 100 0	940 84. 0% 80. 0%	821 6 827	286 285	32. 37%	്റ്	08. 08%
3	1, 200 100 0	940 83.0% 80.0%	749 6 755	276 264	27.00%	- 72.56% 71.00%	11. YUN
2	1. 100 100 0	940 82.0% 80.0%	678 6 684	266 243	21.83%	- 75.52%	14. 80%
1	1. 000 700 300	940 81. 0% 80. 0%	609 42 651	247 223	22. 59%	- 73.38% 71.52%	11. 32%
PROJECT YEAR	SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATATED AREA	REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLTMENT CHARGE RATIO	CALL/RENTAL/OTHER CHARCE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	WAJOR FINANCIAL INDEX NET PROFIT ON EQUITY	DEBT SERVICE COVERAGE RATIO PROFIT BREAK EVEN POINT	LASH BREAK EVEN PULNI

SUMMARY OF FINANCIAL ANALYSIS TABLE A-10G-4

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 10 (GULU AREA) : GRANT CASE

UNIT : 1000 USD	GRANT CAS	1, 182 79	2, 759 184	2, 318 155	28.98%	3. 79
: LINU	ITEM	CORPORATION TAX PROJECT TOTAL (AVERAGE ANNUAL)	NET PROFIT PROJECT TOTAL (AVERAGE ANNUAL)	CASH FLOW DURING OPERATION PROJECT TOTAL (AVERAGE ANNUAL)	EXPECTED PROJECT RETURN IRROE	PAYOUT PERIOD FROM INITIAL EQUITY
	GRANT CAS	9, 514	537 - 8, 977	9, 514 12, 440	12, 11 3 830	8, 508 567
	ITEM	TOTAL INVESTMENT	FRUJELL FUNDING EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN) FOREIGN GRANT	TOTAL SALES REVENUE PROTRCT TOTAL	(AVERAGE ANNUAL)	& DEPRECIATION & DEPRECIATION PROJECT TOTAL (AVERAGE ANNUAL)

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 11 ARUA AREA : LOAN CASE

TABLE A-11L-1

***** INCOME STATEMENTS *****

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925 999 I. 074 I. 6 6 6	1, 074 6	Γ'	1, 087 0	1, 099 0	1, 112 0	1. 125 0	1, 138 0	1, 151 0	1, 151 0	1, 151 0	I, 151 0	1, 151 0	I. 151 0	17 044 90
	1, 080	-	1, 087	1. 099	1, 112	1, 125	1, 138	1, 151	I. 151	1, 151	1, 151		1, 151	12.
313 323 334 332 351 372			336 370	338 369	338 368 368	340 367	341 366	342 365	342 365	342 365	342 365	342 365	342 364	5, 298 5, 664
645 675 706	10		706	202	706	707	206	707	202	107	101	707	207	10.962
0	0		0	102	915	1, 175	1, 492	1, 878	2, 350	2, 931	3, 645	4. 524	5, 605	25, 216
I. 345 I. 345 I. 345 I. 345	1.34		1.267	l, 169	1, 169	1, 169	I, 169	696	106	106	106	106 106	65	13, 104
-1.084 -1.059 -1.015 -971 0 0 0 0			-887 0	-1.477 0	-1.678 0	-1, 925 0	-2, 229 0	-2. 131 0	-2, 013 0	-2, 594	-3, 308	-4, 186 0	-5, 226 0	-32. 148
-1, 084 -1, 059 -1, 015 -971			-887	-1, 477	-1.678	-1, 925	-2, 229	-2, 131	-2, 013	-2, 594	-3, 308	-4, 186	-5, 226	-32, 148

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 11 ARUA AREA : LOAN CASE TABLE A-11L-2

***** CASH PLOW STATEMENT *****

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EXPECTED PROJECT RETURN :

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UN IT:	5	-5, 161	00	30. 394	25. 235		, ,		00	0	25, 233	25. 233	Ċ,	. P
	14	-4, 080		24.286	20.205	c			, o	0	20, 205	20, 205	0	•
	13	-3, 202	0 0		16, 056	Ċ	• C	c	0	Ð	16.056	16. 056	0-	ę
	12	-2. 488		15. 108		c	0	. 0	0	0	12. 620	12. 520	0	0
	11	-1.907	• •	11. 672	9, 765	c		0	0	0	9, 765	9.765	0	
	10	-1.435		8.817	7, 383		0	0	0	.0	7. 383	7.383	0	C
	6	-1.060	5 0	6. 435	5. 374	e	• •	0	2	2	5. 372	5. 374	0	0
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ť		330	0	0	330	0	0	0	t ~	-	0	1	323	323
	~	285		0.	Ê,		o	0	r	6	8	-	279	512
.		261	0	0.	197	0	0	0	*	4	•	4	752	251
.	-	232	5, 253	0 .	- <u>-</u>	7. 008	9	165	Ś	7. 504	0	7. 504	0	-2, 019
		0	2. 126	0.00 6	5 C C C	2, 803	9	136	52	3, 038	0	3, 038	9	116-
-	2	00	2, 099	000 0			9	196	0	2. 999	6	2, 999	Ģ	006-
DOURT VELD	CONTROVE AR CLIMA	CASH FROX OPERATION EQUITY	LONG-TERN LOAN	SHORT-TERN LOAN TITLAT SOURCE OF STRAT		APPLICATION OF FUND PLANT AND FACILITIES(P/F)	P/F (GRANT PORTION)	P/U CUST. EXCINER. SERVICE	TOKKING CAPITAL	SUB-TOTAL	REPAYNENT (LT/ST - LOAN)	TOTAL APPLICATION OF FUND	CASIF SURPLUS	CASIFELOT

1000 USS	Ľ	1, 610	457 65 333	192 2. 194	Ċ	-93, 976 118 -93, 859	3.830 -32.148 124.371
UN17: [-	1. 610	563 106 457	192 2, 259	25. 233	-93. 976 118 -68. 625	3, 830 3, 830 -26, 923 93, 976 70, 884
	ř	1. 610	669 106 563	2.365	20. 205	-68.743 118 -48.420	3, 830 -22, 736 69, 691
	6	1.610	775 106 669	192 2, 471	16. 056	-48, 538 118 -32, 364	3.830 -19.428 50.433 34.835
:	-	1. 610	881 106 775	192 2. 577	12. 520	-32. 482 118 -19. 744	3. 830 3. 830 35. 326 35. 326
	0	1. 610	1. 578 696 881	2, 683	9. 765	-19, 862 118 -9, 979	3.830 14.822 23.653 12.662
	÷.	1. 610	2. 746 1. 169 1. 578	3.379	7, 383	-10.097 118 -2.596	3, 830 3, 830 14, 836 14, 836 5, 976
	-	1.610	3, 915 1, 169 2, 746	4, 546	5. 372	-2.714 118 2.776	2,830 2,830 10,462 8,401 1,770
	2	1. 610	5.084 1.169 3.915	5. 712	3, 665	2, 658 118 6, 442	3. 830 -8,536 3. 977 -729
	9	1, 610	6, 253 1, 169 5, 084	618 '9	2.207	5, 324 118 8, 648	3, 830 -6, 858 1, 259 -1, 765
		1. 610	7, 520 1, 267 6, 253	8,046	848	8. 531 118 9. 596	3.830 -5.381 -1.551
	~	1. 232	8, 865 1, 345 7, 520	8. 932	•	9.478 118 9.596	3.830 -4.494 -664
	**	859	10, 210 1, 345 8, 865	9.904	0	9, 478 118 9, 595	3. 830 -3. 523 -3.523 -308
	~	536	11.556 1.345 10.210	10.914	Ð	9,478 112 9,591	3, 830 -2, 508 1, 323
	-	257	12, 901 1. 345 11, 556	11.968	9	9, 478 107 9, 586	3.830 -1.448 2.382
	-1-	ę	13, 497 596 12, 901	13.045	0	9, 478 101 9, 579	3.830 3.830 3.456 3.456
	-2	ę	5. 938 5. 998 5. 998	6. 130		4. 226 93 4. 319	1. 811 0 1. 811
	-3.1	ç	2, 999 2, 999 2, 999	2, 999	ò	2, 099 0 2, 099	8008
	PROJECT YEAR	ASSETS CURRENT ASSETS	FIXED ASSETS LESS DEPRECIATION VET FIXED ASSET ACTOINT DECEVANES	TOTAL ASSETS	LIABILITIES CURRENT LIABILITIES	FIXED LIABILITY ACCOUNT PAYABLE TOTAL LIABILITY	EQUITY PAID-IN SIARE CAPITAL RETAIND EARNINGS SUBAT-TEDY LOAR TOTAL EQUITY

**** BALANCE SHEET ****

2. 194

2. 259

2, 365

2.471

2.577

2.683

3. 379

4.546

5, 712

8. 532 8. 045 6. 879

13.045 11.968 10.914 9.904

6, 130

2. 999

LIABILITIES & EQUITY

5-82

TABLE A-11L-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 11 ARUA AREA : LOAN CASE

BSCRIBER			_	- ,	-		.co	2	8	6	10	11	12	13	14	15
	1, 200 1, 200 1, 000	1.400 200 0	1. 500 100 0	1, 600 100 0	1. 700 100 0	1. 700 0 0	1, 700 0 0	1. 700 0 0	1. 700 0 0	1. 700 0 0	1. 700 0 0	1. 700 0 0	1. 700 0 0	1. 700 0 0	1, 700 0	0 0 0 0 0 1 0 0 0 1
VENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLOTMENT CHARGE RATIO 84	950 80.0% 80.0%	940 81. 0% 80. 0%	940 82. 0% 80. 0%	940 83.0% 80.0%	940 84.0% 80.0%	940 85.0% 80.0%	940 86.0% 80.0%	940 87. 0 % 80. 0%	940 88.0% 80.0%	940 89.0% 80.0%	940 90.0% 80.0%	940 90.0% 80.0%	940 90.0% 80.0%	940 90.0% 80.0%	940 90.0% 80.0%	940 90.0% 80.0%
CALL/RENTAL/OTHER CHARCE INSTALLATION CHARCE TOTAL REVENUE	730 60 790	853 12 865	925 6 931	999 6 1. 005	1, 074 6 1, 080	1. 087 0 1. 087	1. 099 0 1. 099	1. 112 0 1. 112	1, 125 0 1, 125	1, 138 0 1, 138	I, 151 0 1, 151	I, 151 0 I, 151	I. 151 0 I. 151	1. 151 0 1. 151	I. 151 0 1. 151	1. 151 0 1. 151
	287 271	293 311	313	323 351	334 372	336 370	369 369	368 368	340 367	341 366	342 365	342 365	342 365	342 365	342 365	342 364 364
WAJOR FINANCIAL INDEX				f 			an information data and the second seco	1 mman/dity - mm	for man of more a more than the	ar the share of the second second	The second secon		-menumeration of the state of the state	venne venne v vennede		
NET PROFIT ON EQUITY -8	. 97% -	26.69% -	-8.97% -26.69% -26.07% -24.99%		-23.92%	-21.83%	-36.37%	-41.31%	-47.40%	-54. 87%	-52.46%	-49.55%	-63.85%	-81.43%	-103.06%	-128.64%
DEPT SERVICE COVERAGE RATIO		1	 I	i	ı	. 1	23.81%	13.00%	8.64%	6. 28%	4.79%	3. 66%	2.85%	2.25%	1. 79%	1. 44%
PROFIT BREAK EVEN POINT 146	3. 13% 2	25. 37% 2	146. 13% 225. 37% 213. 76% 201. 05%	01.05%	189.96%	181. 59%	234.39%	224.84%	215.58%	206.47%	156.60%	98.69%	92.09%	85.49%	78.89%	68. 71%
CASH BREAK EVEN POINT 38	38. 90%	3.61%	8. 10%	10.48%	12.08%	15. 22%	205.88%	196. 65% 187. 73%		178.90%	187. 83%	203. 22%	196.62%	190.02%	183.42%	178.36%

TABLE A-11L-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No 11 ARUA AREA : LOAN CASE

IINIT : 1,000 IISD

•		· 							, 	
	LOAN CASE	U		-32, 148 -1, 891		-124, 371 -7, 316		N. A.	N. A.	· · ·
	ITEM	CORPORATION TAX PROJECT TOTAL	(AVERAGE ANNUAL)	NET PROFIT PROJECT TOTAL (AVERAGE ANNUAL)	CA	PROJECT TOTAL (AVERAGE ANNUAL)	EXPECTED PROJECT RETURN	IRROE	PAYOUT PERIOD FROM INITIAL EQUITY	
	LOAN CASE	13, 541		3, 830 9, 478 232	13, 541	- - - - - - - - - - - - - - - - - - -	17, 134 1, 008	· · ·	49, 282	2, 899
	ITEM	TOTAL INVESTMENT	PROJECT FUNDING	EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN) CASH FROM OPERATION	TOTAL	SALES REVENUE	RUJECT JUIAL (AVERAGE ANNUAL)	OPERATING COSTS. INTEREST	~	(AVERAGE ANNUAL)

 TABLE
 A-11G-1
 THE
 TELECOMMUNICATIONS
 NETWORK
 PROJECT
 IN
 UGANDA

 PROJECT
 No.
 11
 AREA
 :
 GRANT
 CASE

***** INCOME STATEMENTS *****

PROJECT YEAR	-	-	6	- - -		5	2	7	L X	0	01		- 61	13	1 11	5	T(TTAL
LES REVENUE		020	000	200	101	200	, ,	-	105	, oc	1 1	1 1 1		11	1 1 5 4		
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	190	865	931	1, 005	1. 080	1, 099	1.111	1, 112	1, 125	1, 138	1, 151	I. 151	1, 151	1. 151	1, 151	I. 151	17. 158
· · · ·	287 271	293 311	313 332	32 3 351	334 372	336 370	338 369 369	338 368 368	340 367	341 366	342 365	342 365	342 365	342	342 365	342 364	5, 295 5, 666
	558	203	645	674	206	706	707	706	707	707	707	707	207	707	202	706	
INTEREST (ST-LOAN)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	ó
:	4	57 C7	G	6	6	Ç,	6	6	୍ ମ	6	G	G	<u>ආ</u>	െ	6	්යා	142
-	228 68	252 75	277 83	321 96	365 109	383	395 119	397 119	409	422 126	434 130	434	434 130	434	434	131	6, 055 1, 817
	159	176	194	225	255	268	277	278	286	295	304	304	304	304	304	305	4, 239
		_		-									-				-

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 11 ARUA AREA : GRANT CASE TABLE A-11G-2

35.21%

(30E)

EXPECTED PROJECT RETURN

**** CASH FLOW STATEMENT ****

I TOTAL	·		4, 859	12.016 883 0	74	672	0	672	4.187	
15	314		360	0000	0	ç	0	. 0	314	é
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1 6	304	DC	30.40	0000	67	24	0	~	302	505
8	295	00	585	0000	2	5	0	6	233	202
-	287	aċ	0 287	0000	5	5	0	2	285	285
	286	00	285	0000	- -	0	0	0	286	285
	278	00	278	0000		6 1	0	54	276	276
	264	00	264	0000		r.	0	 	261	261
	61		5						1	<u> </u>
9	234	00	234	0000		-	•	7	227	227
2	203	00	203	0000	L	r-	0	2	195	195
	185	00	185	0000	4	~ ~.	0	*	181	181
-	163	174	337	332 6. 676 491	<u>~</u>	337	0	337	7	-174
	0	172	0 172	133 2. 670 196	22	172	.	172		-172
-3	0	30	133	2, 670 196 196	 ?	133	0	133	-	-133
PROJECT YEAR	CASH FROM OPERATION	TERN LOAN	SHORT-TERN LOAN TOTAL SOURCE OF FUND	APPLICATION OF FUND PLANT AND FACILITIES(P/F) P/F < GRANT) ENGINEERING SERVICE(GRANT) PRE-OPERATION COST	W CAF LIAL	37.41	REPAYNENT (ST- LOAN)	TOTAL APPLICATION OF FUND	CASH SURPLUS	CASHFLOT
0.00		L-DNO1	Stickt	PLICK		SUB-TOTAL	REPAYI	TOTAL		

	(ISD 0001	52	4. 187	165	5	10.56	1.83		0	c	118	118		178	4, 239	212 4		4. 834
	Ļ.		873	74	50	£65	230		0	c	118	113			337	0 0 1		4. 530
	3	Ξ -	сл 			<u></u>	4											
		<u></u>	3. 560	48,	្រី	191	4.22				118	Ξ		114	3. 630	1 108	-	4, 226
		21	3. 246	493	5	484	3,922		0	0	118	118		478	3, 326	3 804		3, 922
		=	2, 933	502	5	453	3.618		0	0	118	811		478	3, 022	3,500		3.618
		2	2. 620	511	ۍ د د	202	3.314		0	0	113	811		478	2. 718	3, 196		3, 314
11 14		-	2. 307	520	5	110	3.010	:	-0	Q	118	118		478	2,114	2.892		3. 010
****		~	2,004	530	6	061	2.714		0	0	113	118			e i	2, 597		2.714
SHEET			1.711	539	° .	187	2.428		0	0	118	18		178	-1.832	2.310		2. 428
BALANCE			1.426	548	510	185	2. 150		0	0	118	118		81.1	1.554	2, 033		2, 150
	4	~	1.141	557	6	185	1.874		0	0	811	118		178	1. 278	1. 756		1, 874
****		-	865	566	σ. 1	183	1. 605		0	0	113	113		478	500 1	1.487		1. 605
	1	2	604	576	5 33	180	1, 350		0	0	118	211		478	PC/	1. 232		1.350
	6		377	585	6.45	167	1. 120		0	0	211	211		478	670	1, 007	****	1. 120
	1 - 1		181	594	0 282	155	921		0	0	818	901		178	200	813		921
•	-		0	598	102	144	138		0	0	6	5		178	201	637		738
	- °-		0	206	0 386	132	338		0	0	55	2		305		305		338
	ę	,	0	133	0 E	30	133		0	0	00	>		E.		133		133
	PROJECT YEAR	١.	CURRENT ASSETS	KED ASSETS	LESS DEPRECIATION NET FIXED ASSET	COUNT RECEIVABLE	TUTAL ASSETS	ILITIES	CURRENT LIABILITIES	FIXED LIABILITY	COUNT PAYABLE		EQUITY	ID-IN SUAKE CAPITAL	SHORT-TERN LOAN	TOTAL EQUITY	······	LIABILITIES & EQUITY
		TCOLLO	12	2	යු	ğ		LIAB	8	.12	Ş.		ing:	<u>< 1</u>	2 5			IN I

TABLE A-11G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 11 ARUA AREA : GRANT CASE

PROJECT YEAR	-		2	3	4	5	9	1	8	6	10	11	12	13	14	15
CHRCELAER							•									
TOTAL SUBSCRIBER	1.200	1.400	1. 500	1,600	1,700	1 700	1.700	1, 700	1, 700	1, 700	1, 700	1.700	1.700	1.700	1, 700	1 700
INCREASE	1, 000	200	100	100	100	200	200	0	0	0	0	0	0	0	0	0
TRANSFER	200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
KELATED AREA	0	0	0	0	0	Ö	0	0	0	0	0	0	0	O .	0	0
REVENTIE					<u>.</u>											
REVENUE PER SUB	950	940	040	940	940	940	340	940	940	940	940	940	940	940	010	940
COLLECTING RATIO	80.0%	81.0%	82.0%	83.0%	84.0%	85.0%	86.0%	87.0%	88. 0%	89.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90. OX.
ALLOTNENT CHARGE RATIO	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%
CALL/RENTAL/OTHER CHARGE	730	853	925	666	1.074	1, 087	1, 099	1, 112	I, 125	1, 138	I, 151	1, 151	1, 151	I, 151	I, 151	1, 151
INSTALLATION CHARGE	09	12	9	9	9	12	12	0	0	Q	0	0	0	0	0	0
TOTAL REVENUE	062	865	931	1, 005	1, 080	1, 099	1, 111	1. 112	I. 125	1, 138	1, 151	I, 151	1. 151	1, 151	I, 151	I, 151
OPERATING COST																
STAFF COST	287	293	313	323	334	336	338	338	340	341	342	342	342	342	342	342
UTILER COST	172	311	332	165	3/2	3/0	309	308	307	300	305	C 05	C05	COS	cac	CUE
WAJOR FINANCIAL INDEX							:									
NET PROFIT ON EQUITY	24.8%	27.5%	30. 2X	35. 1%	39.8%	41.8%	43. 1%	43. 3%	44.6%	46.0%	47. 4%	17. 4%	47. 4%	47. 4%	47. 4%	47.5%
DEBT SERVICE COVERAGE RATIO	3	ł	•		1	,		ı	,		ı	ł		1	1	· . · .
PROFIT BREAK EVEN POINT	71.2%	70.9%	70. 3%	68. 0%	66. 2x	65. 1x	64. 4%	64. 3x	63. 7%	62. 9x	62.2%	62. 2%	62. 2%	62. 2X	62. 2%	62. 2X
CASII BREAK EVEN POINT	71.1%	69. 9%	69. 7%	67. 4%	65. 3%	64.1%	63. 3%	63. 3%	62.7%	62.0%	61.1%	61.1%	61 1%	61. 1%	61.1%	61.0%

TABLE A-116-4

SUMMARY OF FINANCIAL ANALYSI

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 11 ARUA AREA : GRANT CASE

		UNIT	: 1,000 USD
ITEM	GRANT CAS	ITEM	GRANT CAS
TOTAL INVESTEMNT	13, 540	CORPORATION TAX PROJECT TOTAL	1, 817
PROJECT FUNDING EQUITY(OWN CAPITAL)	478	(AVEKAGE ANNUAL) NET PROFIT	107
FOREIGN GRANT CASH FROM OPERATION	12, 899 163	PROJECT TOTAL (AVERAGE ANNUAL)	4, 239 249
TOTAL	13, 540	CASH FLOW DURING OPEARTION	c c t
SALES REVENUE PROTECT TOTAL	17 150	(AVERAGE ANNUAL)	3, 709 218
(AVERAGE ANNUAL)	1, 009	EXPECTED PROJECT RETURN	
OPERATING COSTS, INTEREST & DEPRECIATION		PAVOIIT PERIOD FROM	35. 21%
PROJECT TOTAL (AVERAGE ANNUAL)	11, 103 653	INITIAL EQUITY	2.45

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 12 FORT PORTAL AREA : LOAN CASE TABLE A-12L-1

***** INFOME CTATEMENTC +++++

UNIT: 1000 USD

35, 040 162

2. 532

2. 532 35. 202

5, 992 28, 689

1.489 21.957

63 18, 925

-5, 013 -34, 369

-5.013 -34.369

.

цр Г	-4, 067	-3, 180	-2,459	-1, 873	-1, 815	-2, 498	-2, 198	-1, 953	-1, 745	-905	-1, 177		-1, 256	-1, 339 -1, 256	-1.507 -1.339 -1.256	-1, 339 -1, 256
ις.	-4, 067	-3, 180	-2,459 0	-1, 873 0	-1, 815	-2, 498 0	-2, 198 0	-1, 953	-1.745 0	-905	-1.177		-1, 256	-1, 339 -1, 256 0 0	-1, 507 -1, 339 0 0 0	-1, 339
	208	208	208	208	607	1.662	1, 662	1, 662	1, 662	1, 731	1.914		1,914	,	1.914 1.914 1.914	1, 914 1, 914
	4, 901	4, 014	3. 293	2, 706	2, 224	1.827	1.499	1, 227	1.004	0	0	÷	0	0	0	INTEREST (LT/ST-LOAN) 0 0 0 0
	1.489	1.489	1, 490	1, 490	1.487	1, 485	1, 484	1, 484	1,482	1, 423	160	1, 360	1, 297 1, 3		1, 297	1, 185 1, 297
	739 750	739 750	739 750	739 751	736 751	734 751	731 753	729 755	726 756	708 715	686 673	00	604 633 633		664 633	615 664 570 633
	2, 532	2. 532	2, 532	2, 532	2, 504	2, 475	2.447	2.419	2.403	2, 249	2, 097	2.	1. 955 2. (1, 955	1. 760 1. 955
	2. 532 0	2. 532	2, 532 0	2, 532 0	2, 504 0	2.475	2,447	2,419	2. 391	2. 237 12	85	2 , 085 12	1. 937 2. 0 18		1. 937 18	1. 730 1. 937 30 18
	14	2	12	=	0	57	~	~	æ	ۍ م		7	9 9		ი	ი

TABLE A-12L-2

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 12 FORT PORTAL AREA : LOAN CASE

**** CASH FLOW STATEMENT ****

	UNIT: 1000 USD	17111			_	12 571		292 138. 495		19 050	0 T21 0	-	121	5	0 19.433	97 115 885		92 135.378	t:		0 -2. 695
	L ND	2	3	-4 950			8	35						_		77. 249		27.292			
		N1		-3, 850		o e		22.07				50	> c	<u> </u>	0	22.077		22.077	. :	1	0
		13	,,,	-2.972		- C	20 710	17.748		c			> c	•	0	17.748		17.748	c		0
		64		-2.251		> C	102 31	14, 140		ć				•	0	14.140		14, 140	6		o , .
		1		-1, 665	c	> c	19 782	11.118			> 0	- C	• C		0	11, 118		11.118	c	1	0
		101	2	-1.207	¢		9.761	8, 554		C		50	~	•	. – .	8, 549		8, 554	c		•
****				-837	c	, c	7, 199	6, 356		- C	> c	o c			4	6, 351		6, 356	م		Ŷ
		~	1	-536	c		1, 99.4	4.458		- C	- c		τ ^ή τα	1	ŝ	4. 453	:	4, 458	¢		G
CASH FLOW STATEMENT		r		-292	G	0	3.095	2. 804		c) C	- C	, nu	1		2, 800		2. 804	C		0
OW ST/		6		-8 ⁻	0	6	1. 443	1.360		C	• e	0	. 64		67	1. 357		I. 360	Ċ		0
ASH FL				826	0	0	0	826		c		0	16		16	0		16	810		810
		*		737	0	0	0	137		0	c		5	-	15	9		51	123		723
*****	Ì	3		658	0	0	0	658		0		0	1		13	0		2	245		645
		2		575	0	0	0	575		0		0	7		H	0		I4	195		561
			1	407	0	0	0	401		0		0	82		83	0		82	379	ĺ	379
		-			1, 609	3. 761	0	5, 373		4, 959	9	347	5		5. 373	G		5.373	Ŷ		-1. 609
	ľ	-Z-	•	0	2. 703	6. 306	0	9.009	1	8, 419	9	589			600.6	0		600 6	0	1	-2. 703
X, A	ľ	~		5	. 502	3.504	0	5. 005		4.678		327	0		5, 005	•			ę		-1.502 -2.703
EXPECTED PROJECT RETURN N. A.	Total North Line of	LINUIELI TEAK	SOURCE OF FUND	CASE FRUE UPERALIUN	EQUITY	LONG-TERM LOAN	STORT-TERN LOAN	TOTAL SOURCE OF FUND	APPLICATION OF FUND	PLANT AND FACILITIES(P	P/F. C GRUNT PORTION)	P/O COST, ENCINER, SERVI	TORKING CAPITAL		SUB-TOTAL	REPAYNENT (LT/ST - LOA		I TUTAL APPLICATION OF P 5, 005	CASIE SURPLUS		CASIFILOT .

***** **** BALANCE SHEET

		-															URIT :	1000 USD
HKUJECT YEAK	2	-7		1	2	. 3	. 4	с а	ص		6q	сл	01	=	12	13	14	15
ASSETS CURRENT ASSETS	ę.	ę	<u> </u>	379	រីន	1. 585	2, 308	3.117	3.117	3. 117	3. 117	3, 117	3. 117	3. 117	3. 117	3. 117	3, 117	3. 117
FIXED ASSETS	5, 005	14.013		17, 931	16, 015	14, 102		10.274	8.543	6. 881	5.219	3,558		1.289	1.081		505	157
LESS DEPRECIATION	0			1 914		1.914	1.914		1. 662	I. 662	1. 562	1. 662	5	203	208		208	38
ACCOUNT RECEIVABLE	, 200	127	245	15, 015 293	14, 102	350	10, 274	8, 543	6, 881	5.219	3.558	1. 896	1, 289	1. 081	873	665 473	457	394
TOTAL ASSETS	5, 005	14.140	18.176	16. 689	15.368	14, 122	12, 956	12.051	10.402	8.745	7.088	5, 431	4, 828	4. 620	4,412	~	3,996	3, 933
LIABILITIES CURRENT LIABILITIES	0	¢.	0	o	0		G,	1, 357	2.800	4. 453	6. 351	8. 549	11. 118	14, 140	17.748	22,077	27.232	Q
FIXED LIABILITY	3, 504	9.810	13.571	13. 571	13.571	13.571	13, 571	12.214		4.961	-1.390	·		198		-75, 022	-102, 314	-102, 314
TOTAL LIABILITY	3.504	9, 936	177 13, 748	13.768	216	227 13. 797	237	247 13.818	247 12.461	247 9.661	247 5, 208	-1. 143	-9. 692 -	248 -20.810	248 -34, 949	248 -52, 697	248	248 -102.066
1TAL	1, 502	4, 204	5.813	5, 813	5. 813	5. 813	5, 813	5.813	5.813	5,813	813	5, 813	5, 813	813		5 8 3	5. 813	5 813
KETAIND EARNINGS SHORT-TERN LOAN	00	00	-1.335				-6.665	-7,570	-9.315 - L.443	-11. 268 - 4. 539	-13, 466 - 9, 533	-15. 964 - 16. 725	17, 779 - 26, 486	19, 652 - 39, 269 -	-22, 110	-25, 290 76, 379	-29.357	-34, 369
TOTAL EQUITY	1. 502	4. 204	4, 428	2, 921	1.581	325	-852	-1, 757	-2, 059	116-	380	6.574	14.520	430		56, 901	78, 770	105, 999
LIABILITIES & EQUITY	S. 005	14, 140	18, 176	16, 689	15, 368	14, 122	12, 956	12.061	10,402	8. 745	7, 038	5, 431	4. 828	4. 520	4, 412	4.204	3, 996	3. 933
]								1		-						-	

TABLE A-12L-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 12 PORT PORTAL AREA : LOAN CASE

 T					1	~	~~		<u></u>
15	3, 500 550 550	940 90.0% 80.0%	2, 532 0 2, 532	739	2 2	-86. 19%	3.13%	62.38%	135.40%
14	3, 500 550 550	940 940 80.0% 80.0%	2, 532 0 2, 532	739 750	E no una finanza de la composición de la compo	-69.92%	3. 86%	72.40%	137. 24%
13	3, 500 550 550	90.0% 80.0% 80.0%	2, 532 0 2, 532	739 750		-54.67%	4. 79%	76. 69%	141. 54% 137. 24%
12.	3, 500 550 550	940 90.0% 80.0%	2, 532 2, 532 2, 532	739 750		-42.28%	5.98%	80.99%	83%
11	3. 500 550 550	940 90.0% 80.0%	2, 532 2, 532 2, 532	739 751		-32.20%	7 54%	85. 29%	150. 13% 145.
10	3, 500 5500 3, 500	940 89.0% 80.0%	2. 504 0 2, 504	736 751		31.20%	9.44%	.06.41%	149.36%
σ	3, 500 550 550	940 88.0% 80.0%	2.475 0 2,475	734 751	ne	-42.96% -	12. 11%	54.53%	137. 13%
8	3, 500 550 550	940 87.0% 80.0%	2, 447 0 2, 447	731 753	E	37. 79% -	16. 18%	160. 71%	
7	3200 2200 33	940 86.0% 80.0%	2.419 0 2.419	729 755	en	-33.59% -	23. 23%	167.03%	149. 24% 143. 12%
9	3, 500 200 550	940 85.0% 80.0%	2. 391 12 2. 403	726 756		-30.00% -	39.01%	172.61%	154.61%
	3, 300 200 550	940 84. 0% 80. 0%	2, 237 12 2, 249	708 715		-15.57%	I	140. 26%	30. 99%
4	3, 100 200 550	940 83.0% 80.0%	2, 085 12 2, 097	686 673	a	-20. 24%	I	56. 12%	26.42%
ന	2, 900 550 550	940 82.0% 80.0%	1, 937 18 1, 955	664 633		-21.60%	1	164. 28%	25.06%
2	2, 600 500 550	940 81.0% 80.0%	1, 730 30 1, 760	615 570	an a	-23. 02% -21. 60%	i	176.07%	21.51%
	2: 2500 2500 2500 2500 2500 2500 2500 25	950 950 80. 0% 80. 0%	1, 423 48 1, 471	598 465	* * * * *				
-	1.000 500 550	960 77.0% 80.0%	734 30 764	528 232		-23. 81%	1	281. 37% 2	30.44%
PROJECT YEAR	SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATED AREA	REVENUE REVENUE PER SUBSCRIF COLLECTING RATIO ALLOTMENT CHARGE RAT	CALL/RENTAL/OTHER CH INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	WAJOR FINANCIAL INDEX	NET PROFIT ON EQUITY -23.81% -25.91%	DEPT SERVICE COVERAGE	PROFIT BREAK EVEN PO 281.37% 202.44%	CASII BREAK EVEN POINT 30.44% 18.46%

5-91

TABLE A-12L-4 SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No 12 FORT PORTAL AREA

-134, 556 -34, 369 -2, 022 UNIT : 1,000 USD LOAN CASE N. A. N. A. CASH FLOW DURING OPERATION EXPECTED PROJECT RETURN INITIAL EQUITY PAYOUT PERIOD FROM (AVERAGE ANNUAL) (AVERAGE ANNUAL) (AVERAGE ANNUAL PROJECT TOTAL PROJECT TOTAL CORPORATION TAX PROJECT TOTAL NET PROFIT TEM IRROE 5, 813 35, 202 2, 071 69, 571 4, 092 19, 387 13, 571 19, 387 JOAN CASE OPERATING COSTS, INTEREST DEBT(LONG TERM LOAN) CASH FROM OPERATION EQUITY(OWN CAPITAL) (AVERAGE ANNUAL) (AVERAGE ANNUAL & DEPRECIATION TOTAL INVESTMENT PROJECT TOTAL PROJECT FUNDING PROJECT TOTAL SALES REVENUE TEW TOTAL

 TABLE
 A-12G-1
 THE
 TELECOMMUNICATIONS
 NETWORK
 PROJECT IN UGANDA

 PROJECT
 No. 12
 FORT
 PORTAL
 AREA
 : GRANT
 CASE

***** INCOME STATEMENTS *****

<u>_</u>	040	202	150 805	955	0	126	121 937	9, 184
TUTAL	35,	35,	10°	21,			<u>., с,</u>	
15	2, 532	2, 532	739 750	I. 489	0	<u>00</u>	I. 035 310	724
Y.	2, 532 0	2, 532	739 750	I, 489	0	8	1.035	724
13	2, 532	2, 532	739 750	1, 489	0	80	1, 035	724
12	2. 532 0	2. 532	739 750	I. 489	0	80	1, 035 310	724
11	2, 532 0	2, 532	739 751	1, 490	0	80	1, 034 310	724
10	2, 504	2.504	736 751	1, 487	0	8	1, 009	206
6	2, 475	2, 475	734 751	1, 485	0	æ	982 295	688
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	2,447	2.447	731 753	1, 484	Q	8	955 287	669
	2.419	2, 419	729 755	1.484	0	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	927 278	649
9	2, 391	2,403	726 756	1, 482	0	~~~~	913 274	639
с С	2, 237 12	2, 249	708 715	1. 423	0	80	818 245	572
F	2, 085 12	2, 097	686 673	1, 359	0	8	730 219	511
	1. 937 18	1, 955	664 633	1, 297	0	80	650 195	455
2	1, 730	1, 760	615 570	1, 185	0	<b>60</b>	567 170	397
	1, 423 1, 730 48 30	1, 471	598 465	1, 063	0	89	400 120	280
	734 30	764	528 232	760	0	9	<mark>0 ہ</mark> م	-2
	CIIARGES				· .	· . ·		
PROJECT YEAR	SALES REVENUE CALL/RENTAL/OTHER CHARGES INSTLLATION FEES	NET SALES	OPERATING COSTS STAFF COST GENERAL EXP.	TOTAL	INTEREST (ST-LOAN)	DEPRECIATION	PROFIT BEFORE TAX CORPORATION TAX	PROFIT AFTER TAX

TABLE A-12G-2

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 12 FORT PORTAL AREA : GRANT CASE

**** CASH FLOW STATEMENT *****

EXPECTED PROJECT RETURN (ROE) 48. 32x

	0.41	00%	0000			~~~		6
TOTAL	5 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	0 0 9.834	520 17.536 1.263	174 694		694	9.20	8.616
15.	732	732 0	0000	0 0		0	732	732
5	732	132	0000		0	0	732	732
5	732	0 732	0000	<b>5</b> 6	0	0	732	732
13	732	0 732	0000	0 0	0	0	732	132
=	132 0	132	0000		D	Ð	182	731
9	714	714	0000	<u>र</u> प	0	4	210	710
5	969 0	0 0 636	0000	4 4	0		- 163	169
~	677	0 677	0000	<u>с</u> из	0	<b>1</b> 22	572	672
~	657 0	0 0 021	0000	מי ה	0	vo	652	652
-	290	647	0000	4 64	0	67	645	645
- -	280	280 0	00004		0	16	564	564
	519	253	0000	3 5	0	15	504	504
	463	200	0000	2 12	0	<u> </u>	449	449
2			0000		0			
7		405			-	14	- <u>3</u> 91	391
-	288 0 0	288	00008	58 58	•	28	260	260
7	207	210	4. 816 347 347	210	0	210	٩	-207
4	543	243	8, 177 8, 177 589 0	243	0	243		-243
	135	135	4.543 327 0	135	0	135	a	-135
SURCE OF FIND	CASII FROM OPERATION EQUITY LONG-TERM LOAN	SUCKT-TERN LOAN TOTAL SOURCE OF FUND	AFFLICATION OF FUND PLANT AND FACILITIESCIFF) PLF ( CRANT ) ENCINEERING SERVICE(CRANT) PRE-DERATION COST TREDERATION COST	SUB-TOTAL	REPAYNENT (ST - LOAN)	TOTAL APPLICATION OF FUND	CASH SURPLUS	CASIFLOT

***** BALANCE SHEET *****

LAULEUL LEAN	?	7	-				4			"	~	9	2	-	61	5	-	4
ASSETS					-						>		2		- - -	3	*	ņ
CURRENT ASSETS	0	0	0	260	652	101 1	1. 605	2.170	2.815	3.467	4, 139	4.830	5, 540	6, 272	7, 004	7, 736	8.468	6, 201
FIXED ASSETS -	135	377	520	514	506	498	490	482	474	466	458	450	677	727	105	112	917	603
LESS DEPRECIATION	0	0	¢		-	8	~		57		æ	à	3 04	2	2		2.0	275
NET FIXED ASSET	135	377	514	506	498	490	482	474	466	458	450	442	134	126	118		0.01	201
ACCOUNT RECEIVABLE	0	127	245	293	326	350	375	401	403	408	13	417	422	422	422	122	102	120
TOTAL ASSETS	135	204	759	1.060	1.476	1.941	2.462	3.044	3. 684	4. 333	5. 002	5, 690	6, 396	7, 119	7.844	8.558	9, 292	10,015
LIABILITIES		- - -		 - '			 -			<u> </u>	•				·			
CURRENT LIABILITIES	0	<b>0</b>	0	0	•	•	0	0	0	0	0	0	0	Ģ	0	0	0	0
FIXED LIABILITY	0	•	2	0	0	0	e		0	¢	ç		c	·c	c	C	c	Ċ
ACCOUNT PAYABLE	0	127	177	198	216	227	237	247	247	247	248	248	248	248	248	2.48	248	248
TOTAL LIABILITY	0	127	171	198	215	227	237	247	247	247	248	248	248	248	248	2.48	248	248
EQUITY					<u> </u>								••••					:
PAID-IN SIARE CAPITAL	135	378	584	584	584	584	584	584	584	584	- 584	584	584	584	584	524	28.4	222
RETAINED EARNINGS	0	0	2	278	675	1.130	1.641	2, 213	2, 852	3, 501	4.170	4, 857	5,563	6 287	2 011	2 7 2 2	a And	
SHORT-TERY LUAN	0	0	0	0	0	0	0	0	0	0	C	0	c			3		
TOTAL EQUITY	135	378	582	862	1. 259	1.714	2. 225	2. 797	3. 435	4.085	4. 754	5,442	6.148	6. 871	7, 596	8. 320	9,044	9. 768
LIABILITIES & EQUITY	135	504	759	1, 060	1.476	176	2 469	3 044	1 684	226 V	6003	600 5	5 30E	110	FF0 4	0 520		10 015

UNIT: 1000 USD ž TABLE A-12G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 12 FORT PORTAL ARBA : GRANT CASE

15	3, 500 550	940 90.0% 80.0%	2, 532 0 2, 532	051 739	123. 2%	, 90 50 50	58.7%
¥i	3, 500 550 550	940 90.0% 80.0%	2, 532 0 2, 532	739 750	123. 2%	, 59. 1%	58.7%
13	3, 500 550 550	940 90. 0% 80. 0%	2, 532 0 2, 532	73 <b>9</b> 750	123. 2%	- 59. 1%	58.7%
12	3, 500 550 550	910 90. 0% 80. 0%	2, 532 2, 532 2, 532	739 750	123. 2%		58. 7%
=	3, 500 550 550	940 90.0% 80.0%	2, 532 0 2, 532	739 751	123. 0%	59.2%	58. 7%
10	3, 500 550 550	940 89.0% 80.0%	2, 504 0 2, 504	736 751	120. 1%	- 59.7%	59.4%
6	3, 500 550 550	910 88.0% 80.0%	2, 475 0 2, 475	734 751	116.9%	00 60.3%	60. 0%
~	3, 500 550 550	910 87.0% 80.0%	2, 447 0 2, 447	731 753	113. 7%	- 61.0%	60. 7%
2	3, 500 550 550	940 86. 0% 80. 0%	2, 419 2, 419 2, 419	729 755	110.4%	61.7%	61.4%
9	3, 500 200 550	940 85.0% 80.0%	2, 391 12 2, 403	726 756	108. 7%	62. 0%	61.6%
5	3, 300 200 550	940 84. 0% 80. 0%	2, 237 12 2, 249	708 715	97. 3%	- 63. 6%	63. 8%
4	3, 100 200 550	940 83. 0% 80. 0%	2, 085 12 2, 097	686 673	86. 9%	65. 2%	65. 3%
6	2, 900 550 550	940 82.0% 80.0%	1, 937 18 1, 955	664 633	77. 3%	66.8%	66. 9%
2	2, 600 550 550	940 81.0% 80.0%	1, 730 30 1, 760	615 570	67.5%	- 67.8%	67.9%
	2, 100 800 300 550	950 80.0% 80.0%	1. 423 48 1. 471	598 465	47. GX	- 72. 8%	73. 9%
-	1, 000 500 550	960 77.0% 80.0%	734 30 764	528 232	-0.4%	- 100.3%	108.0%
PROJECT YEAR	SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATED AREA	REVENUE REVENUE PER SUB COLLECTING RATIO ALLOTMENT CLIARGE RATIO	CALL/RENTAL/OTHER CHARGE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	MAJOR FINANCIAL INDEX NET PROFIT ON EQUITY	DEBT SERVICE COVERAGE RATIO PROFIT BREAK EVEN POINT	CASH BREAK EVEN POINT

TABLE A-12G-4 SUMMARY OF FINANCIAL ANALYSI

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 12 FORT PORTAL : GRANT CASE

UNIT : 1.000 USD

ITGW	CDANT CAC	· TIMO	
NUCLE L	CUN TNIVIA	WGTT	UKANI CAS
TOTAL INVESTEMNT	19, 387	CORPORATION TAX	<u>2280-16</u> -1607-02-1607-02
		PROJECT TOTAL	3, 937
		(AVERAGE ANNUAL)	232
PROJECT FUNDING			
EQUITY(OWN CAPITAL)	584	NET PROFIT	
FOREIGN GRANT	18, 799	PROJECT TOTAL	9, 184
CASH FROM OPERATION	4	(AVERAGE ANNUAL)	540
TOTAL	19, 387	CASH FLOW DURING OPEARTION	
· · · · · · · · · · · · · · · · · · ·		PROJECT TOTAL	8, 616
SALES REVENUE		(AVERAGE ANNUAL)	507
PROJECT TOTAL	35, 202		
(AVERAGE ANNUAL)	2,071	EXPECTED PROJECT RETURN	
		IRROE	48.32%
OPERATING COSTS, INTEREST			
& DEPRECIATION		PAYOUT PERIOD FROM	
PROJECT TOTAL	22, 081	INITIAL EQUITY	1.83
(AVERAGE ANNUAL)	1, 299		)

TABLE A-13L-1 THE TELECO

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 13 MBARARA AREA : LOAN CASE

***** INCOME STATEMENTS ****

TOTAL JOU	13, 533 30	13. 563	12, 962 4, 480	17, 442	49.591	11. 736	-65. 207 0	-65, 207
151	0 1 V G	196	888 294	1. 182	11.345	87	-11, 673	-11.673
14	941 0	1961	888 294	1, 182	9.078	87	-9.407 0	-9, 407
13	941 0	941	888 295	1. 182	7, 236	87	-7.564	-7.564
12	941 0	941	888 295	1, 182	5. 738	87	-6, 066	-6, 066
=	0 176	196	888 295	1, 182	4, 520	87	-4, 848	-4, 848
101	0 030	086	883 296	I. 179	3, 528	1, 053	-4, 830 0	-4, 830
6	920 0	920	879 297	1, 176	2, 720	1, 053	-4.030	-4, 030
~	00 00	606	875 298	1.173	2.062	1.053	-3, 379	-3.379
-	899 0	668	871 299	1, 170	1, 526	1. 053	-2. 851	-2.851
9	888	888	867 300	1. 167	1, 088	1, 053	-2, 420	-2.420
5	878 0	878	861 105	1, 162	339	1. 207	-1, 830	-1. 830
4	867 0	867	848 302	1, 150	223	1, 207	-1, 713	-1, 713
6	857 0	857	833 304	1, 137	129	1. 207	-1, 616	-1, 616
2	846 0	846	789 304	1. 093	60	1.207	-1, 513 0	-1.465 -1.513 -1.616
	836 30	866	817 307	1, 124	0	1.207	-1.465 0	-1.465
PROJECT VEAR	SALES REVENUE CALL/RENTAL/OTHER CHARGE INSTLLATION FEES	NET SALES	OPERATING COSTS STAFF COST OTHER COST	TOTAL O/N COST	INTEREST (LT/ST-LOAN))	DEPRECIATION	PROFIT ISFORE TAX CORPYNATION TAX	PROFIT AFTER TAX

THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 13 MEARARA AREA : LOAN CASE TABLE A-13L-2

##### CASH FLOW STATEMENT ####

EXPECTED PROJECT RETURN : N.A.

CONTRACT OF THE PARTY	4			2	~	~	.5	9	7	8	6	0	=	6	61	N I		11201
CASIL FROK OPERATION	0	0	-258	306	007-	302-	-692	736 1	1 207	900 0					, ,	7	2	
EQUITY	1.204	2, 304	0	0	30	30	30	10.1		ō.	1) 7 7	2	29. 6-	-5.979	-1.477	-3, 320	-11.586	
LOKG-TERV LOAN	2, 809	5.376	0	0	0	0		00	Ş		ې د	- c	> <	5 0		<b>-</b>	0	03 i M
SHORT-TERN LOAN	0		260	560	969	1 474	2, 099	4.285	6, 902	10.048	13 844				20 11C			2.5
TOTAL SOURCE OF FUND	4.013	7. 630	2	254	560	968	1, 475	2.918	5, 105	7, 722	10.858	14. 664	19. 260	24.840	31.638	39, 934	50, 072	221, 972
APPLICATION OF FUND PLANT AND FACILITIES(P/F)	3.750	7.218		c	 C	ç	c	c		· · ·	c							
P/F ( CRANT PORTION )	9	9	0	, o	0		0	20	ÞØ	> 0	э¢		00	50	00	00	00	10.968
P/O COST. ENCINER. SERVICE TORKING CAPITAL	263	505		οŵ	07	00	0-	0-	0-	0-	-00		000	000		200		758
		_ ••			•		•	•	•	•	-1		>	3	Э	>	0	7
SUB-TOTAL	4.013	7. 680	67	<b>ب</b> ې ۱	7	Ŷ		•-•	-1	1	-	-	0	Ð	0	0	0	11.696
REPAYNENT (LT/ST - LOAN)	0	0	0	260	560	696	1. 474	2.917	5.104	7.721	10.856	14. 663	19.260	24,840	31, 538	726 62	50 079	- 210 278
TOTAL APPLICATION OF FIND & DIS	4 013	7 620	6	96.4	607	050	1 170	020								<b>.</b>		5
		2	4	5	200		1	010	c01 .c	721	10, 368	14.664	19. 260	24, 840	31, 638	33. 934	50.072	221.972
CASH SURPLUS	0	9	0	0-	0	-0	0	-0-	0	Ċ		c	Ċ	C	c	5	Ċ	:
CASHFLOY	-1 204	-1 204 -2 204	6	 	c	e	<b>د</b>	<b>د</b> د د						×				
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***** ***** BALANCE SHEET

ASSETS ASSETS 0 CURRENT ASSETS 0 FIXED ASSETS 4.013 LESS DEPRICIATION 0	•	-	•							ŀ					1.5	100 NAX 3
NT ASSETS ASSETS DEPRECIATION	Ţ		-	~	-	2	0		- 20	6	01	=	12	13	1 14	- 12
	Ģ	ဓ	ę	ę	9	<u>ې</u>	<b>P</b>	ę	<b>9</b>	ę	Ģ	ę	Ŷ	0	Ŷ	<b></b>
NET FIXED ASSET 4. 013 ACCOUNT RECEIVABLE 0 TOTUL ISSENS	11. 736 11. 736 11. 736 144	11. 736 1. 207 10. 529 141	10, 529 1. 207 9, 322 9, 322	9, 322 1, 207 8, 115 145	8. 115 6. 908 146	6, 908 5, 701 148	5, 701 1, 053 4, 647 150	4. 647 1. 053 3. 594 152	3, 594 1, 053 2, 540 153	2, 540 1, 053 1, 487 1, 487	1. 487 1. 053 433 157	433 87 347 157	347 87 260 157	260 87 1173 157		87 87 0 157
	0	260	560 560	696 696	474 I	2.917	4. 797 5. 104	3. 745 7. 721	2. 594 10. 866	1. 542 14. 663	590 19, 260	503 24.840	417 31.638	3	5	157 50 077
FIXED LIABILITY 2. 809 ACCOUNT PAYABLE 0 TOTAL LIABILITY 2. 809	8. 185 187 187 8. 372	7.925 182 8.367	7, 365 189 8, 115	6. 396 192 7. 557	4. 922 194 6. 590	2. 005 194 5. 116	-3.099 195 2.200	-10, 819 195 -2, 903	-21, 585 196 -10, 523	-36, 348 197 -21, 489			-112.085 -80.251 -80.251	-152.	-202.	
EQUITY PAID-IN STARE CAPITAL RETAIND-EARNINGS 0 SIORT-TEX JOAN TOTAL EQUITY 1.204	3. 508 3. 508 3. 508	3.508 -1.465 2.303	3. 508 -2. 978 1. 350	3. 508 -4. 594 1. 789 1. 703	3. 508 3. 508 3. 253 464	3.508 -8.137 5.362 732	3, 508 3, 508 -10, 558 2, 597 2, 597	3, 508 -13, 408 16, 549 6, 648	3, 508 -15, 788 26, 597 13, 317					-44, 3, 1122	202 53 . 152 152	و و و و و و و
LIABILITIES & EQUITY 4.013	11.850	10. 670	9, 465	8. 259	1. 054	5, 849	4. 797	3, 745	2. 694	1. 642	590	503	417	330	243	157

TABLE A-13L-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 13 MEARARA AREA : LOAN CASE

1										
15	2. 000 0	950 90.0% 55.0%	941 0 941	888 294	0		-332.76%	-0.39%	136.64%	247.80%
	2. 000 0 000	950 90.0% 55.0%	541 0 941	888 294	0		-268. 16%	-0.49%	143.61%	254.77%
51	5.00	950 90.0% 55.0%	941 0 941	888 295	0		-215.63%	-0.62%	150. 58%	261.75%
61	2,000	950 90.0% 55.0%	941 941	888 295	0		-172.93%	-0.79%	157. 55%	268.72%
	2.000	950 90.0% 55.0%	176 0 176	888 295	0		-138.21%	-1.02%	164.52%	275. 69%
01	2, 000 0 0 0	950 89.0% 55.0%	930 930	883 296	0		-137:70%	-1.37%	277.00%	241.04%
	<b>7</b> <b>7</b> <b>7</b> <b>7</b> <b>7</b> <b>7</b> <b>7</b> <b>7</b>	950 88.0% 55.0%	920 0 920	879 297	0		-114.89%	-1.89%	286.97%	250.61%
ŏ	0 0 0 0 5 0 0 0 5 0 0	950 87.0% 55.0%	606 606	875 298	0		-96. 34%	-2.70%	297. 10%	260.31%
	0 0 0 0 0 5 7	950 86.0% 55.0%	899 899 899	871 299	0		-81.26%	-4. 09%	307. 53%	270.32%
4	2.000 0 0	950 85.0% 55.0%	888 0 888 888	867 300	0		-69. 00%	-6.95%	318.14%	280.49%
- E	~ં	950 84. 0% 55. 0%	878 0 878	861 301	0		-52. 18%	-15. 67%	269. 88%	73.54%
	2.000 0 0	950 83.0% 55.0%	867 0 867	848 302	0		-48.83%	-23. 76%	271. 81%	72.98%
6	2.000	950 82. 0% 55. 0%	857 0 857	833 304	0		-46. 06%	-40.61%	273.53%	67.34% 72.23%
	2. 000 0 0	950 81.0% 55.0%	846 0 846	789 304	0		-41. 76% -43. 14% -46. 06	8	271. 72% 273. 53	
	2.000 500 1.500	950 80.0% 55.0%	836 30 866	817 307	0		-41. 76%	•	269. 16%	70. 26%
PRATRYT VRAR	SUBSCRIBER SUBSCRIBER TOTAL SUBSCRIBER INCKEASE TRANSFER RELATED AREA	REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLOTVENT CIARGE RATIO	CALL/RENTAL/OTHER CHARGE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	<b>REINVESTMENT</b>	XAJOK FINANCIAL INDEX	NET PROFIT ON EQUITY	DEBT SERVICE COVERAGE RATI	PROFIT BREAK EVEN POINT	CASH BREAK EVEN POINT

TABLE A-13L-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 13 (MBARARA AREA)

			·	·		
UNIT : 1000 USD	LOAN CASE		-65, 207 -4, 347	-263, 750 -17, 583	N. A.	N. A.
TINU	ITEM	CORPORATION TAX PROJECT TOTAL (AVERAGE ANNUAL)	NE	CASH FLOW DURING OPERATION PROJECT TOTAL (AVERAGE ANNUAL)	EXPECTED PROJECT RETURN IRROE	PAYOUT PERIOD FROM INITIAL EQUITY
	LOAN CASE	11, 693	3, 508 8, 185 0	11, 693 13 563	с с с с с с с с с с с с с с с с с с с	78, 769 5, 251
	ITEM	TOTAL INVESTMENT	PROJECT FUNDING EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN) FOREIGN GRANT	TOTAL SALES REVENUE PROTECT TOTAL	(AVERAGE ANNUAL)	& DEPRECIATION & DEPRECIATION PROJECT TOTAL (AVERAGE ANNUAL)

TABLE A-13G-1 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 13 MBARARA AREA : GRANT CASE

***** INCOME STATEMENTS *****

TUINT	13, 533 30	13563	12. 963 4. 481	17, 444	20, 621	823	5, 325 0	
1 	941 1:	176	888 294 1	1. 182 1	537	55	833 -25. 0	
	941 0	941	888 294		643 4.	55	940 -4, 8 0	
4		ന്		I, 182	<i>с</i> г,		က်	
13	941 0	941	888 295	1, 183	2, 917	55	-3, 214 0	
12	941 0	941	888 295	1, 183	2. 326	55	-2.623 0	
	941 0	941	888 295	1, 183	I, 846	55	-2, 143 0	
 01	030	930	883 296	1.179	1, 454	55	-1, 758 0	
ת ת	920 0	920	879 297	1, 176	1, 134	55	-1, 445 0	•
×	0 606	505	875 298	1, 173	872	55	-1, 191 0	
	839 0	899	871 299	1. 170	658	55		-
•	888 0	888	867 300	1. 167	483	55		-
 0	878 0	878	861 301	1. 162	339	55	-678 0	
41	867 0	867	848 302	1, 150	223	55	-560	-
0	857 0	857	833 304	1, 137	129	55	-464	
7	846 0	846	789 304	1.093	09	55	-361 0	
	836 30	866	817 307	1. 124	0	55	-313	
	CHARGES		·	S		· · · · ·		
SALES REVENUE	CALL/RENTAL/OTHER CHARGES INSTLLATION FEES	SELA	OPERATING COSTS STAFF COST OTHER COST	TOTAL OPERATING COSTS	INTEREST (ST-LOAN)	DEPRECIATION	PROFIT BEFORE TAX CORPORATION TAX	
SALES	CAL	NET SALES	OPER/ STA	TOTAL	INTER	DEPRE	PROF   CORPC	

			į						•			I							
				TABLE A	A-136-2	PRO	JECT N	o. 13 N	THE TELECOMMUMICATIONS PROJECT No. 13 MBARARA		NETWORK PROJECT IN AREA : GRANT CASE	CASE	UGANDA						
	expected project return	<del>بر</del> بر بر				****	CASH	FLOW	STATEMENT		****							:	
	PROJECT YEAR	1 -2 1			2	~		ľ	-	L		-	4			5		UKIT: IDOO USD	00 1120
	SOURCE OF FURD CASH FROM OPERATION EQUITY	0	117	-258	-306	408	-506	-623	192-	526-	-1.136	-1.390	-1.703	-2. 088	-2. 569	-3, 159	-3.885	-4.779	-24. 502
	LONG-TERN LOAN SHORT-TERN LOAN TOTAL SOURCE OF FUND	300 <u>8</u>	312 0	5000 5200		269 269 260 260 260 260 260 200	1. 475 1. 475	2, 099 1. 475	2, 362 2, 100 2, 100	3, 792 2, 863	4, 930	6. 321 4. 931	0 8. 025 6. 322	0 10.113 8.025	0 12, 682 10, 113		0 19, 726 15, 841		505 0 114. 160 0 160
- 	APPLICATION OF FUND PLART AND FACILITIES(P/F) P/F ( GRART ) EXCINEERING SERVICE(GRUNT)	3, 563 253	8, 350 5, 358 505	600	000	000	000	000			000				000	, . 000	000	000	548 548 10, 421
	TORKING CAPITAL	0	-43	23	ŝ	ę	ę			• ••• 	 >	, <u> </u>	<b>→</b>	, 0	, 0	s es	5 0	5 6	007-
	TV101-80S	183	317	2	ş.	<b>P</b>							~	0	9			, 0	ŝ
÷ :	REPAYNENT (ST- LOAN)	0	0	0	260	561	696	1, 475	2.099	2, 862	3. 792	4, 930	6. 321	8. 025	10, 113	12. 582	15, 841	19, 726	89, 655
	TOTAL APPLICATION OF FUND	188	317	5	254	260	369	1. 476	2.100	2.863	3. 794	4. 931	6, 322	8. 025	10, 113	12, 582	15, 841	19. 726	90.162
	CASH SURPLUS		d	Ģ	0-	Ģ	e	Ē	a	C	0	Ģ	c	0-	0	0	0	1	Ģ
÷	CASHFLOT	-188	-317	0-	Ģ	ę	e	0	0	0	0	Ģ	0	9	0	0		6	-505
															-				1
							**	**** BA	BALANCE S	SHEET	****								
		-		-					   	ļ							UNIT : IC	1000 USP	
·	ASSETS CURRERT ASSETS			ę	-0	e e	 - - -	r r	2 2		~	5 51				r F	4	51	
	FIXED ASSETS	188	875	, 87S	201	829	232	, BCC	0.10	010	2		? :	2	₽	7	2	ዋ	
	LESS DEPRECIATION NET FIXED ASSET ACCOUNT PRECEVABLE	080	0.834	53 <u>5</u> 5	438 143	332 25 142	288	213 213 148	218 218 150	15.15	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	ទ ខ្លួន ខ្លួ	157 - 1 55 M	-1 -56 157	-111 157	-111 -186 157	-156 55 -220 157	-220 -275 157	
•	LIABILITIES LIABILITIES CURRENT LIABILITIES	ອູ ດ 		560 260	281 K	965 365	414	421 2, 099	368 2.852	315	262 4 930	209 4 391	156 8 024	101-			-64	-119 -00 ccc	
	FIXED LIABILITY ACCOUNT PAYABLE TOTAL LIABILITY	000	0 187 187	-260 182 132	-321 190 -70	-1. 790 192 -629	-3.264 194 -1.596	-5.363 195 -3.070	-8, 225 195 -5, 168	-12.017 196 -8.029	-16. 947 195 11. 821		293 197 071	-41, 406 -31, 096		929 197 197	655 197 732	03. 033 -179. 310 -89. 458	
	EQUITY PALID-IN SHARE CAPITAL RETAINED EARNINGS (SUBSIDIARY) TOTAL EDUITY	88 6 0 88 8 0 0 88	202 202 202		505 -674 821	-1. 138 1. 730 1. 750	-1. 598 3. 264	-2.377 5.363 5.363	-3. 193 8. 225				33228	505 -10, 714 41, 405	8833 S05	505 521 929	555 555 555	-25, 325 114, 160	
		3	3		100	ACT -1	3	125 4	a, aça	å, 344	12, 063	10, 505	226	31. 196	S		668	89, 339	

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TABLE A-13G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 13 MBARARA AREA : GRANT CASE

PROJECT YEAR	1	2	3	4	5	6	7 1	8	6	10	11	12	13	14	15
SUBSCRIBER								-							<u></u>
TOTAL SUBSCRIBER	2,000	2, 000	2.000	2,000	2. 000	2, 000	2,000	2.000	2,000	2, 000	2, 000	2.000	2, 000	2,000	2, 000
INCKEASE	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRANSFER	1.500	0	0	0	0	0	0	0	0	0	0	<del>ک</del> ا	0	0	
RELATATED AREA	0	0	0	0	0	<b>C</b> )	0	0	0	0	0	0	0	0	0
DEVENIIS							•		··· ==·						
REVENUE PER SUBSCRIBER	950	950	950	950	950	950	950	950	950	950	950	950	950	950	950
COLLECTING RATIO	80.0%	81.0%	82.0%	83.0%	84.0%	85.0%	36.0%	87.0%	88.0%	89.0%	90.0%	90.0%	90.0%	90.0%	90.0%
ALLTRENT CHAKGE RATIO	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55. 0%	55.0%	55.0%	55.0%	55.0%	55.0%	55.0%	55. 0%	55.0%
CALL/RENTAL/OTHER CHARGE	836	846	857	867	878	888	800	606	920	930	196	641	116	116	941
INSTALLATION CHARGE	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	866	846	857	867	878	888	808	906	920	030	941	116	11/6	176	941
OPERATING COST								·							•
STAFF COST	817	789	833	848	861	867	871	875	879	883	888	888	888	888	888
OTHER COST	307	304	304	302	301	300	299	298	297	296	295	295	295	234	294
			a da latera complete landrate lettera co					and the second se							
KAJOR FINANCIAL INDEX															
NET PROFIT ON EQUITY	-62.01%	-71. 59%	-91.95%	-111.09%	-134. 43%	-161.81%	-195.11%	-236.06%	-286. 43%	-348. 39%	-424. 79%	-520.00%	-637. 09%	-780. 93%	-958. 05%
DEBT SERVICE COVERAGE RATIO	÷ ,	•	1	,		. 1	t .	ł	L		•	t	ſ	1	1
				•					-						
PROFIT BREAK EVEN POINT	136. 13% 135. 61%	135. 61%	139.09%	138.91%	138.62%	137.56%	136. 29%	135. 05%	133. 85%	132.66%	131.62%	131.62%	131.62%	131.51%	131.51%
CASII BREAK EVEN POINT	127. 30%	127. 30% 125. 69%	129. 89%	129.85%	129. 80%	128.88%	127. 71%	126.57%	125.46%	124.36%	123. 28%	123. 28%	123. 30%	123. 18%	123. 18%

TABLE A-13G-4 SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 13 (MBARARA AREA) : GRANT CASE

		UNIT	UNIT : 1000 USD
ITEM	GRANT CAS	ITEM	GRANT CAS
TOTAL INVESTMENT	11, 693	CORPORATION TAX PROJECT TOTAL	
PROJECT FUNDING		(AVERAGE ANNUAL)	0
EQUITY(OWN CAPITAL)	505	NET PROFIT	           
FOREIGN GRANT	- 11, 189	FRUJEUT TUTAL (AVERAGE ANNUAL)	-25, 325 -1, 688
TOTAL	11, 693	CASH FLOW DURING OPERATION	
SALES REVENUE		PROJECT TOTAL (AVERAGE ANNUAL)	-505 -34
PROJECT TOTAL (AVERAGE ANNUAL)	13, 563 904	EXPECTED PROJECT RETURN	
OPERATING COSTS, INTEREST		IRROE	N. A.
& DEPRECIATION PROTRCT TOTAL	38, 887	PAYOUT PERIOD FROM	v Z
(AVERAGE ANNUAL)	2, 592	TTINAT TUITINT	4
		-	

 TABLE A-14L-1
 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA

 PROJECT No. 14
 MASAKA AREA : LOAN CASE

***** INCOME STATEMENTS *****

													:		UNIT:	1000 USD
PROJECT YEAR	1	-2	3	4	5	9	۰.	<b>o</b> c	6	01		12	13	14	15	TOTAL.
SALES REVENUE CALL/RENTAL/OTHER CHARGE	305	308	312	316	320	323	327	331	335	338	338	338	338	338	338	4. 907
INSTLLATION FEES	72	0	0	0	0	Ċ	0	0	0	0	0	0	0	0	0	72
NET SALES	377	308	312	316	320	323	327	331	335	338	338	338	338	338	338	4.979
OPERATING COSTS STAFP COST OTHER COST	310 110	327 110	333 110	338 110	341 109	342 109	344 109	346 108	347 108	349 108	349 107	349 107	349 107	349 107	349	5. 121 1. 627
TOTAL. O/N COST	420	438	443	448	450	151	153	454	455	457	456	456	456	456	456	6, 748
INTEREST (LT/ST-LOAN))	0	2	38	17	125	367	517	703	930	1, 208	1, 551	1, 971	2, 489	3, 126	3, 909	17.017
DEPRECIATION	342	342	342	342	342	295	295	295	295	295	94	76	94	94	94	3. 659
PROFIT BEFORE TAX CORPORATION TAX	-385	-478 0	-511	-550	-597	0 062-	-938 0	-1, 121	-1.346	-1.622	-1.763	-2, 184	-2.701 0	-3, 338	-4. 121 0	-22, 445
PROFIT AFTER TAX	-385	-478	-511	- 550	-597	062-	-938	-1, 121	-1, 346	-1.622	-1, 763	-2. 184	-2, 701	-3, 338	-4, 121	-22.445

TABLE A-14L-2 THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 14 MASAKA AREA : LOAN CASE

**** CASH PLOW STATEMENT ****

EXPECTED PROJECT RETURN : N.A.

<b>v</b> -								
	-18, 786	2, 474 2, 474 91, 145 75, 894	3, 310 232 -232	3. 522	72.372	15.894	-0	-1, 050
15	-4, 026	21.248 17.221	0000	0	17.221	17. 221	0	0
F	-3. 243	0 16, 974 13, 730	0000	0	13, 730	13.730	C	P
13	-2. 607	13.483 10.876	0000	0	10, 876	10.876	- 6	<b>0</b>
12	-2. 089	10, 629 8, 539	0000	0	8, 539	8. 539	-0-	Ģ.
=	-1, 668	8, 292 6, 524	0000	0	6. 524	6. 624	e	Ģ
10	-1.327	6. 376 5. 050	0000	0	S. 050	5. 050	9	0
σ.	-1, 050	4, 802 3, 752	0000	0	3, 751	3. 752	e	0
~	-826	3.504	0000	<b>C</b>	2. 678	2. 678	-	0
-	-643	2, 431	0000	0	1. 787	1. 788	-	0
8	-494	1.540 1.045	0000	o	1. 045	1. 046	a	, co
5	-255	798	0000	0	542	543	0	0
4	-209	337 0 °	0000	0	333	334	╡	0
6	-169	333 165	0000	ę	165	165	-	0
~	-136	23 23	0000	ę	53	23	0	0
	-43	-14	0007	-14	0	-14	9	0
	157	1. 766 0 2. 523	2. 364 201 166 -7	2.523	Ð	2. 523		-157
	304	708 0 1. 012	946 60 0 0 0 0	1.012	0	1.012	0	-304
PROJECT YEAR	CLISH FROY OPERATION EQUITY	LONG-TERY LOAN SHORT-TERY LOAN TOTAL SOURCE OF FUND	APPLICATION OF FUND PLAYT AND FACILITIES(P/F) P/F ( GRART PORTION ) P/O COST, ENGINER, SERVICE FORKING CAPITAL	SUB-TOTAL	REPAYNENT (LT/ST - LOAN)	TOTAL APPLICATION OF FUND	CASH SURPLUS	CASHFLOT

**** BALANCE SHEET ****

OSU 1	[ <u>_</u>	P .	-23	35- 15-		76 821	060 445 145 761	
:100	Ľ	 		$r_{\rm eff} = r_{\rm eff}$	<u>۽</u> ۽		-55- 53-1-5 25-1-5	
LI MO			2825		17, 221 -69, 897	-52. 600	1.060 -18.324 69.897 52.634	10
	2	9	156 72 54	-	13. 730 -52. 676	-38, 870	1, 060 14, 986 52, 924 38, 938	961
	- 6	9	261 261 263		10, 876 -38, \$46	92 92	I 060 -12 285 39.441 28.217	666
	11	0	355 94 261	317		154	1. 060 10. 101 28, 812 19. 772	217
	ç	0	651 355 56			76	1,060 -8,338 20,520 13,243	412
	ı	0	946 551 56	202		76 781	1, 060 -6, 715 14, 144 8, 488	707
	•	0	1. 242 295 946 56	1 002		-4, 030	5, 032 5, 370 5, 032	1 002
	<u>ر</u> -	•	1, 537 295 1, 242 55	1, 297	4, 106	-1.352	-4. 249 -4. 249 -2. 649 -2. 649	1 297
	<u>ں</u>	0	1. 833 295 1. 537 55	1. 592	-1.428	75 135	1, 157 1, 157 1, 157	1 592
	5	0	2. 175 342 1. 833 54	1. 387	359	75 1. 480	1.050 -2.521 1.867	1 887
	1.1	0	2.516 2.516 2.175 53	2.228	1.405	75 2. 022	1. 060 -1. 924 1. 070 206	2.228
	3	0	2.858 342 2.516 53	2, 569	1. 947	2.355	1.060 -1.374 -1.374 214	2,569
	2	0	3,200 342 2,858 52	2.910	2.281	74 2.519	1. 060 - 863 194 391	2.910
	-	0	3.542 342 3.200 51	3. 252	2,445	73 2, 547	1.060 -385 29 704	3. 252
	-	0	3.542 3.542 3.542 63	3.605	2. 474	70 2. 544	1. 060	3, 605
		0	1. 012 0 1. 012 0	1.012	208	708	304 304 304	1.012
	PROJECT TEAK	ASSETS CURRENT ASSETS	FIXED ASSETS LESS DEPRECIATION NET FIXED ASSET ACCOUNT RECEIVABLE	TOTAL ASSETS LIABILITIES CONDENT LIABILITIES	FIXED LIABILITY	ACCOUNT PAYABLE TOTAL LIABILITY	EQUITY PAID-IN SIARE CAPITAL RETAIND EARNINGS SIDRT-TER LOAR TOTAL EQUITY	LIABILITIES & EQUITY

TABLE A-14L-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 14 MASAKA AREA : LOAN CASE

PROJECT YEAR	-	~3	~		5	9	7 1	8	6	10	11	12	13	14	15
SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER KELATED AREA	2.000 1.200 800	2. 0 0 0 0	2, 000 0 0	2, 000	2. 000 000	2.000 000000000000000000000000000000000	2.000 000000000000000000000000000000000	2, 000 2, 000 2, 000	0000 000 300 300 300 300 300 300 300 30	2, 000 000000000000000000000000000000000	2. 000 000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2.000 000000000000000000000000000000000	2, 000 2, 000 2, 000
REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLOTXENT CHARGE RATIO	940 81.0% 20.0%	940 82. 0% 20. 0%	940 83.0% 20.0%	940 84.0% 20.0%	940 85.0% 20.0%	940 86.0% 20.0%	940 87.0% 20.0%	940 88.0% 20.0%	940 89.0% 20.0%	940 90.0% 20.0%	940 90. 6% 20. 0%	940 90.0% 20.0%	940 90.0% 20.0%	940 90. 0% 20. 0%	940 90.0% 20.0%
CALL/RENTAL/OTHER CHARGE INSTALLATION CHARGE TOTAL REVENUE	305 72 377	308 308 308	312 0 312	316 316 316	320 320 320	323 0 323	327 0 327	331 331 331	335 335 335	338 0 338	338 338 338	338 338 338	338 338 338	338 338 338	338 338 338
OPERATING COST STAFF-COST OTHER COST	310 110	327 110	333 110	338 110	341 109	342 109	344 109	346 108	347 108	349 108	349 107	349 107	349 107	349 107	349 107
REINVESTNENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
WAJOR FINANCIAL INDEX							1 -			and the second se		and delivery of comments are delivery of a sum			
NET PROFIT ON EQUITY	-36.33%	-36.33% -45.06% -48.16%	-48. 16%	-51. 91%	-56. 28%	-74.48%	-88.49%	-105.72%	-126.90%	-152.96%	-166. 25%	-205, 93%	-254. 73%	-314.76%	-388.60%
DEBT SERVICE COVERAGE RATIO	1	•	1	. I	ł	-9.05%	-5.44%	-3.64%	-2.58%	-1.89%	-1.44%	-1.12%	-0.88%	-0.70%	-0.56%
PROFIT BREAK EVEN POINT	202.31%	202. 31x 252. 81x 251. 52x		250. 00x	247.71%	287. 49X	278. 60%	269.85%	261. 29X	252. 93 <b>x</b>	187.60%	181. 72%	175.85%	169.97%	164. 10%
CASH BREAK EVEN POINT	68.81%	94.32%	94.98%	95.46%	95, 03%	266. 39x	257. 75%	249. 23%	240.91%	232.67%	252. 18%	246. 30%	240. 43%	234. 55%	228.67%
										1				_	

TABLE A-14L-4

SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 14 (MASAKA AREA)

		· · ·	· · ·			
000 NSD	LOAN CASE	00	-22, 445 -1, 496	-91, 145 -6, 076	N. A.	N. A.
UNIT : 1000 USD	ITEM	CORPORATION TAX PROJECT TOTAL (AVERAGE ANNUAL)	NET PROFIT PROJECT TOTAL (AVERAGE ANNUAL)	CASH FLOW DURING OPERATION PROJECT TOTAL (AVERAGE ANNUAL)	EXPECTED PROJECT RETURN IRROE	PAYOUT PERIOD FROM INITIAL EQUITY
	LOAN CASE	3, 535	1, 060 2, 474 0	3, 535 4 970	2 - 5 Î	27, 423 1, 828
	ITEM	TOTAL INVESTMENT	FRUJECT FUNDING EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN) FOREIGN GRANT	TOTAL SALES REVENUE PROJECT TOTAL	(AVERAGE ANNUAL) OPERATING COSTS, INTEREST	& DEPRECIATION PROJECT TOTAL (AVERAGE ANNUAL)

 TABLE A-14G-1
 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA

 PROJECT No. 14
 MASAKA AREA : GRANT CASE

***** INCOME STATEMENTS *****

PROJECT YEAR	1	2	3	4	5	9	7	8	6	10	11	-12	13	- 14	15	TOTAL
SALES REVENUE CALL/RENTAL/OTHER CHARGES	305	308	312	316	320	323	327	331	335	338	338	338	338	338	338	4, 907
INSTLLATION FEES	72	•	0	0	0	0	0	0	0	0	0	0	0	0	0	72
NET SALES	377	308	312	316	320	323	327	331	335	338	338	338	338	338	338	4979
OPERATING COSTS STAFF COST OTHER COST	310 110	327 110	333 110	338 110	341 109	342 109	344 109	346 108	347 108	349 108	349 107	349 107	349 107	349 107	349 107	5, 122 1, 626
TOTAL OPERATING COSTS	420	437	443	448	450	451	453	454	455	457	456	456	456	456	456	6, 748
interest (ST-loan)	0	-	38	17	125	183	255	343	450	581	742	840	1, 183	I, 482	1, 850	8, 255
DEPRECIATION	11	17 -	17	17	17	17	17	17	17	17	0	0	0	0	0	165
PROFIT BEFORE TAX CORPORATION TAX	09- 09-	-152 0	-185	-225 0	-272 0	-328 0	-397	-482	-587	-716 0	-860	-1. 057 0	-1, 301 0	-1, 600	-1, 968 0	-10, 159 0
PROFIT AFTER TAX	09-	-152	-185	-225	-272	-328	-397	-482	-587	-716	-860	-1. 057	-1, 301	-1, 600	-1, 968	-10, 189
																•

TABLE A-146-2

THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 14 MASAKA AREA : GRANT CASE

**** CASH FLOW STATEMENT ****

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EXPECTED PROJECT RETURN

PROJECT YEAR 1 -2 -1 1		0 27	0	SHORT-TERY LOAN TOTAL SOURCE OF FUND 47 111 -14	APPLICATION OF FUND PLANT AND FACILITIES(P/F) 47 118 0 P/F ( GRANT ) 899 2.246 0 ENGINEERING SERVICE(GRANT) 168 452 0	TORKING CAPITAL 0 -7 -14	-14	REPAYNENT (ST- LOAN) 0 0 0	TOTAL APPLICATION OF FUND 47 111 -14	CASA SURPLUS 0 -0 -0	CASHFLOT -47 -111 0
1 2 1		•		154 29		<b>P</b>	ę	29	29	0	0
5		-169	- C	333	000	ę	<b>?</b>	164	164		0
4		-209	> 0	333	000	0	•	333	333		0
5		-255		797 542	000		0	542	542		ð
y y		-311	o e	1. 108	000	•	•	197	797		0
6	-	-381	5 6	1. 490	000	0	0	1, 103	1, 109	- 0	ę
Å		-466	50	1. 956	000	0	0	1. 490	1, 490	0	Ð
0	7	-570	30	2, 527	000	, 0	0	1, 956	1. 956	-0	9
9		-100	00	3, 226		, 0	0	2.527	2, 527		0
		-860	00	4, 086	000	2 0	•	3. 226	3, 226	0	0
- e1	21	-1. 057	0.0	5, 144		. 0	0	4.086	4. 085	0	0
4	-	-1, 301	00	6.444 5.144	<b>;</b> 	<u>,</u>	0	5, 144	5. 144	0	0
1	<u>F</u>	-1.600	00	8,044		> 0	0	6. 444	6. 444		0
UNIT:1000	2		0	10, 012 8 044			a	8, 044	8, 044	ę	Ģ
DOD USE	TOTAL	-10, 02,	158	45. 902 46. 902		-20	146	35, 890	35, 036	. O-	-158

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SHEET	
BALANCE	
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1000 US	5	<b></b> Υ	ဝုဝဝုဖ္ဖပ္ပ	35, 890	-71, 780 76 -35, 814	158 -10, 189 45, 902 35, 871	55
UNIT :	Ξ	0-	မိုင္မလိုက္ရဲ	.0.44	-35. 890 -35. 890 -27. 770	158 -8, 221 35, 890 27, 827	56
ļ	13	0	မ္မမ္းမွ	5. 44.6	-27.846 76 -21.326	158 -6.622 27.846 21.383	56
	12	<b>0</b> -	မိုင်င် လို့ရှိ	5, 144	-21. 402 75 -16. 183	-5, 321 -5, 321 21, 402 16, 239	56
	-	ę	ဗိုဝဝမ္မဖ္မ	086	259 76 097		55
ľ	-			: <b>*</b>	-15.	12 16 1	
-	0	ę	229922	3. 225	-12, 173 76 -8, 870	158 158 12. 173 8. 926	56
-	5	Ŷ	87788	2, 527	-8, 946 76 -6, 343	158 158 8. 946 6. 416	13
	x	Ģ	82838	1. 956	-5. 420 76 -4. 388	-2.101 6.420 4.476	53
	-	ę	81188 <u>8</u>	1. 490	-4, 463 76 -2, 898	158 1.619 4.463 2.003	501
		ę	នេះនេនន	1, 108	2. 974 76 1. 790	158 1.221 2.914 1.910	121
-		ę	99 54 54 135	191	865 75 -993	158 -894 865 129	136
	]			· .	7	•••• •••• ••••	
	-	<b>P</b>	116 53 53 53 53	542	-1.068 75 -451	158 - 622 1. 068	152
		ę	132 116 53 168	333	-526 75 -119	-397 -397 526 287	158
	ł	P	149 132 52 184	164	- 193 74 45	-212 158 193 140	184
		Ģ	165 149 51 200	53	-29 73	-60 127	200
-		Ģ	185 155 228 228 228	0	000	158 0 158	228
		0	20202	0	000	47 0 74 77	41
	T			-	••••••	· · · ·	
PROJECT VEAR		SETS	LTS CLATION D ASSET CCEI YABLE SETS	ABILITIES	HLITY YABLE ABILITY	COULTY PAID-IN SHARE CAPITAL RETAINED EARNINGS (SUBSIDIARY) TOTAL EQUITY	& EQUITY
PROJ	140040	CURRENT ASSETS	FIXED ASSETS LESS DEPRECIATION NET FIXED ASSET ACCOUNT RECEIVALE TOTAL ASSETS	LIABILITIES CURRENT LIABILITIES	FIXED LIABILITY ACCOUNT PAYABLE TOTAL LIABILITY	EQUITY PAID-IN SU RETAINED E (SUBSIDIAR TOTAL EQ	LIABILITIES & EQUITY
- Leve	÷						

TABLE A-14G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 14 MASAKA AREA : GRANT CASE

15	0000 6000 60 60 60 60 60 60 60 60 60 60	940 90. 0% 20. 0%	33 0 0 33 0 0 33 0 0 3	349 107	207 107 107 107	- 1640.088	134. 75%	134.75%
14 -	2, 000	940 90.0% 20.0%	338 338 338	349 107			134.75%	134. 75%
13	0000 000 3	940 90.0% 20.0%	33 33 33 33 33 33 33 33	349 107		- 040 00%	134.75%	134.75%
12	6000 81 81	940 90. 0% 20. 0%	33 0 33 33 0 33 33 0 33	349 107			134. 75%	134. 75%
11	2, 000 000	940 90. 0% 20. 0%	338 338 338 338	349 107		~	134. 75%	134. 75%
10	2, 000 0	940 90.0% 20.0%	338 338 338	349 108	207	- 303. 33% - 3/1. 40% - 403. 42%	139. 93%	133. 00%
- 6	2. 000000000000000000000000000000000000	940 89.0% 20.0%	335 335 335	347 108	201 LEC	-0/1.40%	140. 90%	. 133. 94%
æ	0000 000 7	940 88.0% 20.0%	331 0 331	346 108	100 200		142.20%	135. 21%
2	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	940 87.0% 20.0%	327 0 327	344 109		- 201. 30%	143.53%	136.46%
 6	000 000 50	940 86. 0% 20. 0%	323 233 223	342 109	21 C		144. 58%	137. 37%
2	<b>0 0 0</b> 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	940 85.0% 20.0%	320 320	341 109			145.97%	138. 73%
4	0 0 0 5 000 5 5	940 84.0% 20.0%	316 316 316	338 110		- 142. 38%	147.07%	139.70%
e	2, 000 0 0	940 83.0% 20.0%	312 312 312	333 110		-96. 18% -111. 20% -142.	147.24%	139.62%
2	2, 000 0 0 0 0	940 82. 0% 20. 0%	308 308 308	327 110		- 20. 18%	147.09%	139. 32%
	2. 000 1. 200 800	940 81. 0% 20. 0%	305 72 377	310 110		-31. 30%	115.92%	105.88%
PROJECT YEAR	SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATATED AREA	REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLTWENT CHARGE RATIO	CALL/RENTAL/OTHER CHARGE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST STAFF COST OTHER COST	WAJOR FINANCIAL INDEX	NEL PROFIL ON EQUITY DEBT SERVICE COVERAGE RATIO	PROFIT BREAK EVEN POINT	CASH BREAK EVEN POINT

SUMMARY OF FINANCIAL ANALYSIS TABLE A-14G-4

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 14 (MASAKA AREA) : GRANT CASI

	77			- 	·, · · · · · ·		·				
UNIT : 1000 USD	GRANT CAS	<	00	-10.189	-679		-158	-	N. A.	N. A.	
	ITEM	CORPORATION TAX	(AVERAGE ANNUAL)	NET PROFIT PROJECT TOTAL	(AVERAGE ANNUAL)	CASH FLOW DURING OPERATION	CAVERAGE ANNUAL)	EXPECTED PROJECT RETURN		INITIAL EQUITY	
	GRANT CAS	3, 923		158	3, 765	3, 923	A 070	±, 213 332		15, 168	T, ULL
. Track	11EM	TOTAL INVESTMENT	PROJECT FUNDING	EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN)	FOREIGN GRANT	TOTAL	SALES REVENUE PROTECT TOTAL	(AVERAGE ANNUAL)	OPERATING COSTS, INTEREST & DEPRECIATION	PROJECT TOTAL	

TABLE A-15L-1 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 15 INTERNATIONAL : LOAN CASE

***** INCOME STATEMENTS ****

1011 1001

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UNIT: 1000 USD	101VF	136, 811 0	136, 811	3, 782	3, 782	1, 509	5, 211	126, 309 36, 329	80, 979
	<u>c</u>	14, 112 1 0	14, 112	0 250	250	60	144	13, 710 4, 113	9, 597
	14	14, 112	14, 112	250	250	40	144	13, 678 4, 103	9, 575
61	0	13, 036	13, 036	0 250	250	12	144	12, 570 3, 771	8, 799
-	21	12. 013 0	12, 013	0 251	251	103	144	11, 515 3, 455	8, 061
-	1	11, 043 0	11, 043	251	251	135	144	10, 513 3, 154	7, 359
4	2	10, 125 0	10, 125	0 251	251	167	412	9, 295 2, 789	6, 507
¢	p	9, 551	9, 551	0 251	251	199	412	8, 688 2, 607	6, 082
•	0	8, 942 0	8, 942	0 252	252	230	412	8, 048 2, 414	5, 633
	-	8. 275 0	8, 275	252	252	262	412	7, 349 2, 205	5, 144
	2	7, 602 0	7, 602	0 253	253	294	412	6, 643 1, 993	4, 650
u l	7	6, 949 0	6, 949	0 253	253	0	486	6, 210 1, 863	4.347
	-	6, 313 0	6, 313	0 254	254	0	486	5, 573 1, 672	3, 901
~	>	5, 605 0	5, 605	0 254	254	0	486	4, 865 1, 460	3, 406
6	3	4, 837 0	4, 837	0 255	255	0	486	4.096 1,229	2, 867
-		4, 296	4, 296	0 255	255	0	486	3. 554 1. 066	2, 488
PULIERY VEAN	SALES BEVENIF	CALL/NENTAL/OTHER CHARGES INSTLLATION FEES	NET SALES	OPERATING COSTS OTHER COST	TOTAL O/M COST	INTEREST (LT/ST-LOAN))	DEPRECIATION	PROFIT BEFORE TAX CORPORATION TAX	PROFIT AFTER TAX

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 15 INTERNATIONAL : LOAN CASE TABLE A-15L-2

**** CASH FLOW STATEMENT ****

EXPECTED PROJECT RETURN : 147.33N

SOURCE OF PLAND	ERATION 0 0 2.	LONG-TERN LOAN 700 3, 271 0	1. 000 4. 573 2.		<u>.</u>	SUB-TOTAL 1. 000 4. 673 90	REPAYNENT (LT/ST - LOAN) 0 0 0	TOTAL APPLICATION OF FUND 1.000 4.573 90	CASI! SURPLUS -0 0 2,884	CASIFLOT -300 -1.402 2.884
,	3. 354 3.		3. 354 3.	00	=	128	0	128	3.226 3.	1 99K 2
4	892 4		892		118 105	118 106	0	118 105	774 4. 28)	136 9 124
	4, 33		4.83	00		601 09	0	109	1 4.724	102.1
۵	5. 062	00	0 5, 062	00	112	112	397	503	4, 553	, cca
	5. 556	00	5. 556	00	° 1	III	397	508	5, 018	010
~	6. 045	50	6. 045	00	020	102	337	661	5. 547	-
- ภ	6, 494	00	6. 494	00	o o g	96	397	493	6, 001	
-10	6, 919	00	6.919	00	153	153	397	550	6.369	
	7, 503	00	7.503	00	008	162	397	555	6.941	
12	8, 204	00	0 8, 204		100	1LI	397	568	7, 637	
	8.943	00	8, 943	00	001	621	397	577	8, 367	
4	9.719	00	9.719	0.	000	> 0	397	397	9, 321	
5	9.741	00	0 17/1		000	0	337	397	FYE 6	
TOTAL	93. 62	1, 702	39, 300		350	7.310	3.971		88 019	

***** BALANCE SHEET ****

PROJECT YEAR	-2	÷		2		4	S	9		~	6	10		12	13	14	15
CURRENT ASSETS	ę	ę	2. 384	6. 110	9.884	14, 165	18, 889	23.442	28.490	34, 035	40, 037	46, 406	53.350	60.987	69. 354	78. 675	88.019
FIXED ASSETS LESS DEPRECIATION	1.000	ം വു	5,000	4, 514	4, 027	e-i	3.055	2,569	2, 157	1. 745		920	508	364	221	11	-67
NET FIXED ASSET ACCOUNT RECEIVABLE	1,000	5.000 716	4.514	4. 027 934	3. 541 1. 052	3. 055	2. 569 1. 267	2, 157 L 379	1. 745	1, 332		508	364	221	77 77 75 7	-67	-211
TOTAL ASSETS	1.000	5, 716	8, 204	11. 071	14, 477	×.	22.724	26.978	31.724	36.961	5	48.755	55, 717	62, 380	71.782	80, 960	90° 180
LIABILITIES CURRENT LIABILITIES	0	0	0	0	Ö	0	268	397	397	397	397	397	397	33	397	397	397
FIXED LIABILITY ACCOUNT PAYABLE	2002	3.971	3. 971	3.971	3. 971	3. 971	3. 574	3, 177	2, 780	2, 383	1. 986	1, 589	1, 191	794	397	ę	-397
TOTAL LIABILITY	70°	4.014	4.014	4.014	4, 014	4.014	4, 014	3. 616	42 3.219	2.822	2, 125	2, 027	1. 620	1. 233	836	42	27 22
PAID-IN SIARE CAPITAL	300	1. 702	1. 702	1. 702	1. 702	1. 702	1. 702	1.702	1. 702	1, 702	1. 702	1, 702	1, 702	1, 702	1. 702		702
SUORT-TERY LOAN	о с :	00	2.438	5, 356	8, 761	12.652	11,009	21.659	26. 803	32.437	38.519	45.025	52.384	60, 445	69. 244	78.819	38, 416
TOTAL EQUITY	300	1. 702	4 190	7. 058	10.463	14.364	18, 711	23.361	28.505	34, 139	40. 221	46, 727	54, 086	62, 147	70. 946	80,521	90.118
LIABILITIES & EQUITY	1, 000	5.716	8.204	11, 071	14.477	18.378	22.724	26, 978	31.724	36, 961	42.645	48 755	56 717	63 780	681 12	20 060	on ten

TABLE A-15L-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

## THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 15 INTERNATIONAL : LOAN CASE

PROJECT YEAR	-	2	3	ų į	5	9	7	8	9	10	11	12	13	14	- 15
SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATED AREA	40, 300 4, 300 16, 900 0	45, 800 5, 500 4, 780 0	53, 600 7, 800 8, 380 0	61, 000 7, 400 2. 400	68, 700 7, 700 1, 940 0	77, 000 8, 300 500	86, 000 9, 000 800 0	95, 500 9, 500 1, 000	105.000 9,500	114, 800 9, 800 0	125, 200 10, 400 0	136, 200 11, 000 0	147, 800 11, 600 0	160, 000 12, 200 0	160, 000 0 0
REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLOTVENT CHARGE RATIO	940 81. 0% 14. 0%	920 82. 0% 14. 0%	900 83. 0X 14. 0X	880 84. 0 <b>X</b> 14. 0 <b>X</b>	850 85.0% 14.0%	820 86. 0% 14. 0%	790 87. 0% 14. 0%	760 88.0% 14.0%	730 89. 0% 14. 0%	700 90. 0 <b>x</b> 14. 0%	700 90. 0% 14. 0%	700 90. 0% 14. 0%	700 90. 0 <b>X</b> 14. 0X	700 30.0% 14.0%	700 90.0% 14.0%
CALL/RENTAL/OTHER CIARCE INSTALLATION CHARCE TOTAL REVENUE	4, 296 0 4, 296	4, 837 0 4, 837	5, 605 0 5, 605	6, 313 6, 313 6, 313	6, 949 6, 949	7, 602 0 7, 602	8, 275 0 8, 275	8, 942 8, 942 8, 942	9, 551 9, 551 9, 551	10, 125 0 10, 125	11, 043 0 11, 043	12, 013 0 12, 013	13, 036 0 13, 036	14, 112 0 14, 112	14, 112 0 14, 112
OPERATING COST OTHER COST	0 255	0 255	0 254	0 254	0 253	0 253	0 252	0 252	0 251	0 251	0 251	0 251	250 250	250 250	250
KEINVESTVENT	0	0	0	0	0	0	0:	0	0	0	0	0	<b>0</b>	0	¢
KAJOK FINANCIAL INDEX		· · · · · · · · · · · · · · · · · · ·		-	a Alustica - the l reading date					· · · · · · · · · · · · · · · · · · ·					
NET PROFIT ON EQUITY	146. 19%	168.47% 200.09	×	229. 20X	255. 38%	273. 23X	302. 23X	330.97%	357. 33%	382.29%	432.37%	473. 59%	516.98%	562.54%	563. 86%
DEBT SERVICE COVERAGE RATIO	ı 	1		<b>ı</b>		775. 13X	882. 54%	1000.14%	1123.46%	1256.45%	1435. 26%	1660. 22%	1923. 59%	2233.75%	2406.62%
PROFIT BREAK EVEN POINT	17. 26X	15. 32%	13. 21%	11.72%	10.64%	12.61%	11.20%	10.00%	9. 03%	8.20%	4.80%	4. 14%	3.57%	3. 07%	2.85%
CASH BREAK EVEN POINT	3. 19%	3.60%	2.92%	2. 40x	2.21%	13. 81%	12. 28%	10.90%	9.81%	9. 50%	9. 54%	8.57%	7. 72%	5. 64%	5.41%

TABLE A-15L-4 SUM

4 SUMMARY OF FINANCIAL ANALYSIS

THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 15 ( INTERNATIONAL ) : LOAN CASE

	LOAN CASE	ITEM	LOAN CASE
TOTAL INVESTMENT	5, 673	CORPORATION TAX PROJECT TOTAL	390 390
TNC		(AVERAGE ANNUAL)	2, 422
EQUITY(OWN CAPITAL) DEBT(LONG TERM LOAN) FOREIGN GRANT	1, 702 3, 971 0	NET PROFIT PROJECT TOTAL (AVERAGE ANNUAL)	89,979 5 000
	5, 673	CASH FLOW DURING OPERATION	222
		PROJECT TOTAL (AVERAGE ANNUAL)	86, 317
PROJECT TOTAL (AVERAGE ANNUAL)	136, 811	EXPECTED PROJECT RETURN	н - - 
OPRATING COSTS INTERRCT		IRROE	147.33%
& DEPRECIATION PROJECT TOTAL	10, 502	PAYOUT PERIOD FROM INITIAL EQUITY	0.59
(AVERAGE ANNUAL)	700		

 TABLE A-15G-1
 THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA

 PROJECT No. 15
 INTERNATIONAL : GRANT CASE

***** INCOME STATEMENTS *****

															UNIT:	1000 USD
PROJECT YEAR	1	2	<b>ლ</b>	4	S	9		00	6	10	11	12	13	14	15	TOTAL
SALES REVENUE CALL/RENTAL/OTHER CHARGES INSTLLATION FEES	4, 296 0	4, 837	5, 605 0	6, 313 0	6, 949 0	7, 602 0	8, 275 0	8, 942 0	9, 551 0	10, 125 0	11, 043	12, 013 0	13, 036 0	14, 112	14, 112 0	136. 811 0
NET SALES	4, 296	4, 837	5, 605	6, 313	6, 949	7, 602	8, 275	8, 942	9, 551	10, 125	11.043	12, 013	13, 036	14, 112	14, 112	136, 811
OPERATING COSTS STAFF COST OTHER COST	0 255	0 225 2	0 254	254	0 253	0 253	0 252	0 252	0 251	0 251	0 251	0 251	250	0 250	0 250	3, 782
TOTAL OPERATING COSTS	255	255	254	254	253	253	252	252	251	251	251	251	250	250	250	3, 782
INTEREST (ST-LOAN)	0	0	0	0	C	0	0	Ċ	0	0	Ö	0	0	Q	0	0
DEPRECIATION	G,	σ	හ	5	<del></del> б	<u>ග</u>	6	භ	6	6	යා.	<u></u> о	ക	თ	<del>с</del> э	138
PROFIT BEFORE TAX CORPORATION TAX	4, 032 1, 209	4, 573 1, 372	5, 342 1, 603	6, 050 1, 815	6, 687 2, 006	7, 340 2, 202	8, 014 2, 404	8, 681 2, 604	9, 290 2, 787	9, 865 2, 960	10, 782 3, 235	11, 753 3, 526	12, 777 3, 833	13, 853 4, 156	13, 853 4, 156	132, 891 39, 867
PROFIT AFTER TAX	2, 822	3. 201	3, 740	4, 235	4, 681	5, 138	5, 610	6, 076	6, 503	6, 906	7, 548	8, 227	8, 944	9, 697	9, 697	93, 023

TABLE A-156-2 THE TEL

THE TELECOMMUMICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 15 INTERNATIONAL : GRANT CASE

**** CASH FLOW STATEMENT ****

EXPECTED PROJECT RETURN 211.60x

000 USD	93. 161 1. 173	0 84, 335	4, 150 350	2.310	2.810	0	2, 810	91,525	90. 351
UNIT: 1000	80	0 0 105	000	0	0	. 0	0	3, 706	9.706
1	9. 705 0	0 9, 706	000	0	0	0	0	3, 705	9, 706
3	8, 953 0	8, 953	000	179	179	0	179	8, 774	8. 774
12	8. 236	0 0 8. 236	000	171	171	0	171	8, 065	8. 065
H	7, 557 0	7, 557	000	162	162	0	162	2.395	7, 395
10	6. 915 0	0 6, 915	000	153	153	¢.	153	5.762	6. 762
6	6.512 0	6. 512 6. 512	000	36	96	Ċ	96	5.417	6.417
8	6. 085 0	0 6. 085	000	102	102	0	102	5.984	5, 984
L	5, 619	5.619	000	III :	111	0	111	5.508	5.508
6	5. 147	5, 147	000	112	112	0	112	5.035	5, 035
2	4. 690	4. 690	000	109	109	0	601	4.581	4.581
4	4.244 0	4, 244	996	106	106	0	106	4.138	4.138
2	3. 749	3.749	000	118	118	<b>0</b>	118	3.621	3, 631
6	3.210	3 210	000	128	128	0	128	3.082	3.082
-	2 831 0 0	2.831	000	8	8	<b>0</b>	S.	2 741	2. 741
-	1.073	1.073	400 3.320 280	673	1. 073	0	1. 073	9	-1.073
	000	208	100 230 70	0	100	0	100		-100
PROJECT YEAR	CASH FROM OFERATION EQUITY LONG-TERM LOAN	SHORT-TERY LOLN TOTAL SOURCE OF FUND	APPLICATION OF FUND PLANT AND FACILITIES(P/F) P/F ( GRANT ) EMCINEERING SERVICE(GRANT)	TORKING CAPITAL	SUB-TOTAL	REPAYKENT (ST- LOAN)	TOTAL APPLICATION OF FUND	CASH SURPLUS	CASIFLOF

**** BALANCE SHEET ****

1000 USD	5	91, 525	Ē	362	2, 352 94, 239	<	>	00	19	-	93. 023	0	94, 239
UN L	2	81.818	380	371	2.352 84.542	c	>	0.6	2		23, 327		542
		72. 112	330	380	2, 352 74, 845	5	>	0	22	1 170	73. 630	74, 803	74. 845
:		63, 339	399	390	2, 173 65, 901	c	>	00	10	1.179	64. 686	65, 859	
		512 ·cc	408	339	2.002		2	0.4	12	1 172	56.459	57, 632	57, 674
4	1	7	417	408	1. 840 50, 127	c	>	0.0	42	173	48, 911	0 50, 085	50, 127
d	_				1, 688	¢	5	οų	42	1173	. T.	43, 179	43, 221
•		\$	6	426	1. 592 36. 718	¢	<b>,</b>	02	42	1.173	35.502	36, 576	36, 718
	8	9	445	436	30, 541	-	•	08	42	1. 173	29, 426	30, 599	30, 541
	5	3	5 6 7 7 7 7		<b>1.</b> 379 25, 032			05	42	1. 173	23.816	24.990	25.032
	18 172		504	454	1.267	Û	•	42	42		18.678	19, 852	19, 894
,	13 507		20	463	1. 158 15. 213	0		08	42	1, 173	13, 998	15. 171	15.213
	9 254		500	472	1, 052			0	42		9, 763	10.936	10, 979
5	5, 823		100	482	934 7. 239	0		430	42	I. 173	5, <b>0</b> 23	7. 197	7. 239
_	2.741	Ş	50	165	805 4, 038	Ģ		0.5			2, 822	3. 596	4, 038
-	0	500	20	500	1.216	0		ဝမ္မ	€ <del>3</del>	1. 173	00	1. 173	1.236
-2	0	100	20	100	100	0		00	C)	100	00	100	100
PROJECT YEAR	ASSETS CURRENT ASSETS	FIXED ASSETS	LESS DEPRECIATION	NET FIXED ASSET	TOTAL ASSETS	LIABILITIES CURRENT LIABILITIES		FIXED LIABILITY ACCOUNT PAYABLE	TUTAL LIABILITY	EQUITY PAID-IN SHARE CAPITAL	RETAINED EARNINGS (SUBSIDIARY)	TOTAL EQUITY	LIABILITIES & EQUITY

TABLE A-15G-3 BASE DATA AND MAJOR FINANCIAL INDEX FOR PRIORITY PROJECT

## THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 15 INTERNATIONAL : GRANT CASE

14	160, 000 122, 200 122, 200 0 0 0	700 90. 0% 14. 0%	14, 112 0 14, 112	250	826. 35% 826.	- 1	1. 74%
3	147. 800 160 11. 600 15 0 0	700 90. 0% 14. 0%	036 036 035	250	762. 15% 820	, a a	
	00 147. 00 111. 0		013 13, 0 013 13,	21			
13	136, 200 11, 000 0 0	700 90. 0% 14. 0%	12 12	251	701.07%	· ·	in i
11	125, 200 10, 400 0	700 90.0% 14.0%	11, 043 0 11, 043	251	643. 20%	- 6 - 6	3. 70%
10	114, 800 9, 800 0	700 90. 0% 14. 0%	10, 125 0 10, 125	0 251	588.48%	- - -	
க	105, 000 9, 500 0	730 89.0% 14.0%	9, 551 0 9, 551	0 251	554.19%	- 794	
8	95, 500 9, 500 1, 000	760 88. 0% 14. 0%	8, 942 0 8, 942	0 252	517. 82%	9 C O A	
٢	86, 000 9, 000 800	790 87.0% 14.0%	8, 275 0 8, 275	0 252	437. 84% 478. 05%	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4. 34%
9	77, 000 8, 300 500	820 86.0% 14.0%	7, 602 0 7, 602	0 253		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4. 75%
ې	68. 700 7. 700 1. 940	850 85.0% 14.0%	6. 949 0 6. 949	0 253	398. 88%		
4	61, 000 7, 400 2, 400	880 84. 0% 14. 0%	6, 313 6, 313 6, 313	0 254	360. 87%	- 7	5.64%
	53, 600 7, 800 8, 380 0	900 83.0% 14.0%	5, 605 0 5, 805	0 254	318. 68%	- 70%	
2	45, 800 5, 500 4, 780 0	920 82.0% 14.0%	4. 837 0 4. 837	0 255	272. 79%	י גר ער אינ	7.84%
	40, 300 4, 300 16, 900 0	940 81. 0% 14. 0%	4. 296 0 4. 296	255 255	240. 49% 272. 79% 318. 68%	, - 5 - -	7.94%
PROJECT YEAR	SUBSCRIBER TOTAL SUBSCRIBER INCREASE TRANSFER RELATATED AREA	REVENUE REVENUE PER SUBSCRIBER COLLECTING RATIO ALLTNENT CHARGE RATIO	CALL/RENTAL/OTHER CHARGE INSTALLATION CHARGE TOTAL REVENUE	OPERATING COST OTHER COST	WAJOR FINANCIAL INDEX NET PROFIT ON EQUITY	DEBT SERVICE COVERACE RATIO	CASH BREAK EVEN POINT

TABLE A-15G-4 SI

SUMMARY OF FINANCIAL ANALYSIS

## THE TELECOMMUNICATIONS NETWORK PROJECT IN UGANDA PROJECT No. 15 ( INTERNATIONAL )

GRANT CAS ITEM
5, 673 CORPORATION TAX
PROJECT TOTAL (AVERAGE ANNUAL)
·
I, 173 NET PROFIT
4, 500 (AVERAGE ANNUAL)
5, 673 CASH FLOW DURING OPERATION
PROJECT TOTAL
(AVERAGE ANNUAL)
811
9, 121 EXPECTED PROJECT RETURN
-
PAYOUT PER
3, 920 IINITIAL EQUITY
797

