CASE 1-1

UPDATE WITHOUT ESCALATION

CASE 1-1 UPDATE-2 MITHOUT ESCALATION

(UNIT : US\$/DRI TON)			MANUFAC	MANUFACTURING COST SHEET - DRP -	HEET	
VARIABLE COST	1993	1994	1995	1996	1997	1998
	43.430	43.430	43.430	43,430	43.430	43,430
PELLET UNIT CONSUMPTION PELLET COST	1.520	1.520	1.520	1.520	1.520	1.520
_	* FO		14000		***************************************	170.00
	\$ 70.99	66.U14	66.014	66.014	66.014	470.99
MANUFACTURING SUPPLIES COST	.882	.882	.882	. 882	.882	.882
RAM MAI & SUPPLIES C 101AL **	968.99	968.99	66.896	968.99	968.99	968.99
BY-PRODUCT OXIDE FINES UNIT CONSUMPTION OXIDE THICKNER UNIT CONSUMPTION	090	.060	.060	090.	060 75	090.
) •	?	999	640.	670.	ezo.
UTILITIES ELECT UNIT PRICE	.023	.023	.023	.024	.023	.023
ELECT UNIT CONSUMPTION	110.000	110.000	110.000	110.000	110.000	110.000
ELECTRICATIV COST	2.529	2.529	2.529	2.643	2.538	2.536
N GAS UNIT PRICE	720.	720.	720.	720.	7.00.	720.
NATION CONSCIENT	290.000	290,000	290.000	290.000	290.000	290.000
CALUMAL GAS COST	677.77	55.275	4/2.22	277.77	52.264	22.263
O2N2 UNIT PRICE	.134	,134	.134	.289	760.	260.
OSN2 UNIT CONSUMPTION	2.000	2.000	2.000	2.000	2.000	2,000
OZNZ COST	.267	.267	.267	.577	.195	.195
COMP AIR UNIT PRICE	.003	.003	.003	900.	.005	.005
COMP AIR UNIT CONSUMPTION	18.000	18.000	18.000	18.000	18.000	18.000
COMPRESSED AIR COST	. 0.53	.052	.051	.108	680.	.089
WATER UNIT PRICE	.502	,501	.501	406.	. 684	.678
MATER UNIT CONSUMPTION	1.500	1,500	1.500	1.500	1.500	1.500
MATER COST	.753	. 752	.751	1.357	1.025	1.018
UTILITIES COST TOTAL **	25.877	25.875	25.873	26.957	26.110	26.101
VARIABLE COST TOTAL ***	92.773	92,771	92.769	93.853	93.006	95.996

LABOR COST		.881	.381	.881	.881	.881	.881	
DEPRECIATION COST		7.925	7.903	7,903	7.901	7.903	7.903	
REPAIR COST		3.218	3.219	3.219	2.605	2.605	2.605	
S REPAIR COST		3.980	1,980	1.980	1.980	1.980	1,980	
OTHER COST		8.826	8,405	8.406	8,533	8.605	8.606	
FIXED COST TOTAL	***	22.829	22.388	22.389	21.899	21.973	21.975	
DRP COST TOTAL	***	115.602	115.159	115.157	115.751	114.979	114.971	
DRI PRODUCTION		776,400	776,400	776,400	776,400	776,400	776,460	

.

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CASE 1-1 UPDATE-2 MITHOUT ESCALATION

MANUFACTURING COST SHEET - DRP -

(UNIT : US\$/DRI TON)

VARTABLE COST	RAMACE COST & SUPPLIES RAW MATERIAL & SUPPLIES PELLET UNIT CONSUMPTION PELLET COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT OXIDE FINES UNIT CONSUMPTION OXIDE THICKNER UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***
1999	43.430 1.520 66.014	66.014	.882 66.896	.060	.023 110.000 2.536	.077 290.000 22.263	.097 2.000 1.195	.005 18.000 089	,678 1,500 1,018	26.101	95.996
2000	43.430 1.520 66.014	66.014	.882 66.896	.060	.023 110.000 2.536	.077 290.000 22.263	.097 2.000 .195	.005 18.000 .089	.678 1.500 1.018	26.101	95.996
2001	43.430 1.520 66.014	66.014	.882 66.896	.060	.023 110.000 2.509	290.000 22.246	.095 2.000 .190	.004 18.000 .080	.631 1.500 .946	25.972	92.868
2002	43.430 1.520 66.014	66.014	. 882 66.896	.060	.023 110.000 2.495	.077 290.000 22.25	.094 2.000 .188	,004 18,000 770,	.608 1.500 .912	25.911	92.807
2003	43.430 1.520 66.014	66.014	.882 66.896	090.	.023 110.000 2.531	.077 290.000 22.256	.097 2.000 .193	.005 18.000 .087	,669 1.500 1.003	26.071	92.967
2004	43.430 1.520 66.014	66.014	.882 66.896	.060	.023 110.000 2.532	.077 290.000 22.25	2.000	.005 18.000 .087	1.500	26.071	92.967

.881 4.241 5.827 1.980 8.604 21.533	114.500	
	H	
.881 4.244 5.827 1.980 8.694 21.536	114.503	
.881 6.244 2.600 1.980 8.546 18.250	111.057	74
.881 7.321 2.601 1.980 8.567	114.217	AI-144
.881 7.901 2.605 1.980 8.606 21.972	114.968	
.881 7.903 2.605 .000 8.606	112.991	
***	***	
LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST FIXED COST	DRP COST TOTAL	

AI-145

CASE 1-1 UPDATE-2 MITHOUT ESCALATION

(UNIT : US\$/DRI TON)

MANUFACTURING COST SHEET .. DRP -

VARIABLE COST	RAW MATERIAL & SUPPLIES PELLET UNIT PRICE PELLET UNIT CONSUMPTION PELLET COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAM MAT & SUPPLIES C TOTAL **	BY-PRODUCT OXIDE FINES UNIT CONSUMPTION OXIDE THICKNER UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	WATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***
2005	43.430 1.520 66.014	66.014	.882 968.99	.060	.023 110.000 2.531	.077 290.000 22.256	2.000	.005 18,000 .087	,669 1,500 1,003	26.071	92.967
2006	43.430 1.520 66.014	66.014	.882 66.896	.060	.023 110.000 2.531	.077 290.000 22.256	.097 2.000 .193	.005 18.000 .087	.669 1.500 1.003	26.071	92.967
2007	43.430 1.520 66.014	66.014	.882 66.896	.060 .025	.023 110.000 2.531	,077 290,000 22,25	,097 2,000 ,193	.005 18,000 780.	.669 1.500 1.003	26.071	92.967
2008	43.430 1.520 66.014	66.014	968.99 968.99	.060	,023 110,000 2,532	,077 290,000 22,256	.097 2.000 .193	.005 18.000 780.	.669 1.500 1.003	26.071	92.967
5009	43.430 1.520 66.014	66.014	.882 66.896	.060	.023 110.000 2.531	.077 290.000 22.256	2.000	.005 18.000	.669 1.500 1.003	26.071	92.967
2010	43.430 1.520 66.014	66.014	.882	.060	.023 110.000 2.531	.077 290.000 22.256	2.000	.005 18.000 .087	.669 1.500 1.003	26.071	92.967

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.881 4.244 5.827 1.980 8.604 8.504	114.503	776,400	
.881 4.266 5.827 1.980 8.604 21.558	114.525	776,400	
.881 4.241 5.827 1.980 8.604	114.500	776,400	
.881 4.244 5.827 .000 8.604	112.523	776,400	
.881 4.244 5.827 1.980 8.604	114.503	776,400	
.881 4.266 5.827 1.980 8.604 21.558	114.525	776,400	
***	****		
LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST FIXED COST	DRP COST TOTAL	DRI PRODUCTION	

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CASE 1-1

	ESCALATION
	MITHOUT
7.7	UPDATE-2
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MANUFACTURING COST SHEET _ DRP -	2011 2012 2013 2014 2015	43,430 43,430 43,430 1.520 1.520	66.014 66.014 66.014 66.014 66.014 66.014 66.014	.882 .883 .885 .885 .885 .885 .885 .885 .885	.060 .060 .060 .060 .060 .060 .060 .060	.023 .023 .023 .023 .023 .023 .023 .023	.077 .077 .077 .077 .077 .077 .077 .077	.068 .094 .094 .094 .094 .094 .094 .099 2.000 2.000 2.000 2.000 2.000 2.000 2.000 .187 .187 .187	.004 .005 .005 .005 .005 .005 18.000 18.000 18.000 18.000 18.000 18.000 18.000 18.000 18.000 18.000 18.000 18.000 18.000 18.005 .085 .085 .085 .085	.559. 659. 659. 659. 659. 659. 659. 1.500	25.849 26.049 26.049 26.049	92.745 92.945 92.945 92.945
(UNIT : US\$/DRI TON)		RAW MATERIAL & SUPPLIES PELLET UNIT PRICE PELLET UNIT CONSUMPTION	PELLET COST SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT OXIDE FINES UNIT CONSUMPTION OXIDE THICKNER UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2NZ UNIT PRICE O2NZ UNIT CONSUMPTION O2NZ COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***

Same

.881	4.244	5.828	000.	8.602	19.555	112.500	776,400			
.881	4.244	5.828	1.980	8.602	21.535	114.480	776,400			
.881	4.266	5.828	1,980	8.602	21.556	114.501	776,400			
.881	4,241	5.828	1.980	8,602	21,532	114,477	776,400			
.881	4.244	5.837	1.980	8.604	21.545	114.290	776,400			
					***	***		·		
LABOR COST	DEPRECIATION COST	REPAIR COST	S REPAIR COST	OTHER COST	FIXED COST TOTAL	DRP COST TOTAL	DRI PRODUCTION			

FIXED COST

CASE 1-1 UPDATE-2 WITHOUT ESCALATION

(UNIT : US\$/LCP TON)

MANUFACTURING COST SHEET - LCP -

1998	5.910 2.000 11.820	11.820	.123 .11.943	.020	.023 60.000 1.384	.077 95.000 7.293	.000 000.	.005 70.000 .346	. 678 . 000 . 000	9.023	20.966
1997	5.910 2.000 11.820	11.820	.123	.020	.023 60.000 1.384	.077 95.000 7.293	760. 000.	.005 70.000 .348	. 000	9.025	20.968
1996	5.910 2.000 11.820	11.820	.132 11.952	.020	.024 60.000 1.442	.077 95.000 7.296	.000	.006 70.000 .419	. 904 . 000 . 000	9.156	21.108
1995	5.910 2.000 11.820	11.820	11.942	.020	.023 60.000 1.379	.077 95.000 7.297	.134 .000	. 003 70.000 . 200	.501 .000	8.876	20.817
1994	5.910 2.000 11.820	11.820	11.942	.020	.023 60.000 1.379	.077 95.000 7.297	. 000	.003 70.000 .203	.501	8.879	20.821
1993	5.910 2.000 11.820	11.820	122.	.020	.023 60.000 1.380	.077 95.000 7.297	.000	.903 70.000 .206	. 502 . 000 . 000	8.882	20.824
VARIABLE COST	RAW MATERIAL & SUPPLIES LIME STONE UNIT PRICE LIME STONE UNIT CONSUMPTION LIME STONE COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT LIME FINES UNIT CONSUMPTION LIME STONE FINES UNIT CONSUMPTIO	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	WATER UNIT PRICE WATER UNIT CONSUMPTION MATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***

2.201	5.254	000	6.573	5.982	36.948	64,900
	:				M	64,900
3.760	3.336	3,105	10.093	29.268	50.376	38,000
3.476	8.297 3.812	2.871	8.718	27.174	47.991	41,100
3.476	3.812	2.871	8.708	27.164	47.985	41,100
3.476	8.345 3.810	000	9.701	25.333	46.157	41,100
				**	***	
LABOR COST	DEPRECIATION COST REPAIR COST	S REPAIR COST	OTHER COST	FIXED COST TOTAL	LCP COST TOTAL	B.LIME PRODUCTION

FIXED COST

CASE 1-1 UPDATE-2 WITHOUT ESCALATION

(UNIT : US\$/LCP TON)

MANUFACTURING COST SHEET
- LCP -

2004	5.910 2.000 11.820	11.820	.123	.020	.023 60.000 1.381	.077 95.000 7.291	760. 000.	.005 70.000 .338	699.	9.010	20.953
2003	5,910 2.000 11.820	11.820	11.943	.020	.023 60.000 1.381	.077 95.000 7.291	760°. 000°.	.005 70.000 338	000.	9.010	20.953
2002	5.910 2.000 11.820	11.820	.123	.020	.023 60.000 1.361	.077 95.000 7.285	.000 .000	.004 70.000 .298	000.	8.944	20.888
2007	5,910 2,000 11,820	11,820	11,943	,020	.023 60.000 1.368	.077 95.000 7.288	.000 .000 .000	.004 70.000 .312	.631 .000 .000	8.968	20.912
2000	5.910 2.000 11.820	11.820	.123	.020	.023 60.000 1.384	.077 95.000 7.293	760. 000.	.005 70.000 346	. 678 . 000 . 000	9.023	20.966
6661	5.910 2.000 11.820	11.820	.123	.020	.023 60.000 1.384	.077 95.000 7.293	760. 000.	.005 70.000 346	.000 .000	9.023	20.966
VARIABLE COST	RAM MAJERIAL & SUPPLIES LIME STONE UNIT PRICE LIME STONE UNIT CONSUMPTION LIME STONE COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT LIME FINES UNIT CONSUMPTION LIME STONE FINES UNIT CONSUMPTIO	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION WATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***

2.201 3.174 4.3.174 1.818 6.577 18.140 39.093	
2.201 3.174 4.369 .000 6.580 16.325 37.278	
2.201 3.190 1.949 1.818 5.970 15.129 36.016	
2,201 3,929 1,950 1,818 6,176 16,074 36,986	
2.201 5.254 1.953 1.818 6.570 17.797 38.765	
2.201 5.254 1.953 1.818 6.573 17.800 38.766	
* * * * * *	
LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST FIXED COST TOTAL LCP COST TOTAL B.LIME PRODUCTION	

CASE 1-1 UPDATE-2 MITHOUT ESCALATION

MANUFACTURING COST SHEET

(UNII : US\$/LCP TON)					- ICb		
VARIABLE COST		2005	2006	2007	2008	5009	2010
RAW MATERIAL & SUPPLIES LIME STONE UNIT PRICE LIME STONE UNIT CONSUMPTION LIME STONE COST	ION	5.910 2.000 11.820	5.910 2.000 11.820	5.910 2.000 11.820	5.910 2.000 11.820	5.910 2.000 11.820	5.910 2.000 11.820
SUB TOTAL	*	11.820	11.820	11.820	11.820	11.820	11.820
MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL	OST TAL **	.123	.123	11.943	11.943	.123	.123
BY-PRODUCT LIME FINES UNIT CONSUMPTION LIME STONE FINES UNIT CONSUMPTIO	ONSUMPTIO	.150	.020	.020	.020	.020	.020
UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST		.023 60.000 1.381	.023 60,000 1.381	.023 60.000 1.381	.023 60,000 1.381	.023 60.000 1.381	.023 60.000 1.381
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST		.077 95.000 7.291	.077 95.000 7.291	.077 95.000 7.291	.077 95.000 7.291	.077 95.000 7.291	.077 95.000 7.291
OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION OZNZ COST		.000 .000	.000 .000 .000	.000	000.	760° 000° 000°	. 000. 000.
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	N _O	.005 70.000 .338	.005 70.000 .338	.005 70.000 .338	.005 70.000 .338	.005 70.000 .338	.005 70.000 338
MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST		699.	699.	699.	699.	000.	699.
UTILITIES COST TOTAL	*	9.010	9.010	9.010	9.010	9.010	9.010
VARIABLE COST TOTAL	* * *	20.953	20.953	20.953	20.953	20.953	20,953

2.201 2.201 3.174 3.174 3.174 4.369 4.369 4.369 .000 1.818 1.818 6.577 6.580 6.580	16.322 18.143 37.275 39.096	64,900 64,900
2.201 3.174 5.174 5.269 1.818 6.580 5.50 6.580		
2.201 3.174 4.369 1.818 6.560		
	* * * * * *	
LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST	FIXED COST TOTAL LCP COST TOTAL	B.LIME PRODUCTION

1.155

CASE 1-1 UPDATE-2 MITHOUT ESCALATION

CHAT OT LAST . TENES			MANUF	MANUFACTURING COST SHEET - LCP -	HEET
	2011	2012	2013	2014	2015
VARIABLE COST RAM MATERIAL & SUPPLIES TIME STANE MATE DETCE	и 6	200	5	0.00	ת ני
TIME STONE UNIT CONSUMPTION	2.000	2.000	2.000	2.000	2.000
LIME STONE COST	11.820	11.820	11.820	11.820	11.820
SUB TOTAL *	11.820	11.820	11.820	11.820	11.820
MANUFACTURING SUPPLIES COST	.123	.123	.123	.123	.123
RAW MAT & SUPPLIES C TOTAL **	11.943	11.943	11.943	11.943	11.943
BY-PRODUCT LIME FINES UNIT COMSUMPTION LIME STONE FINES UNIT CONSUMPTIO	.020	.020	.150	.020	.020
UTILITIES	ç	ć			Č
ELECT UNIT CONSUMPTION	60.000	60.009	60.000	60.00	60.000
ELECTRICITY COST	1.376	1.380	1.380	1.380	1.380
N GAS UNIT PRICE	720.	720.	.077	.077	.077
N GAS UNIT CONSUMPTION	95.000	95.000	95.000	95.000	95.000
NATURAL GAS COST	7.291	7.291	7.291	7.291	7.291
	. 890.	200.	460,	460.	.094
OZNZ UNIT CONSUMPTION	000.	000.	000.	000	000.
UZNZ LUSI	000.	000.	000.	000.	000.
COMP AIR UNIT PRICE	400.	.005	.005	.005	.005
COMP AIR UNIT CONSUMPTION	20.000	70.000	70,000	70.000	70.000
COMPRESSED AIR COST	.276	. 382	332	.332	.332
MATER UNIT PRICE	.575	629.	629	629	.659
MATER UNIT CONSUMPTION	000.	000.	.000	000.	000.
MATER COST	000.	000.	000.	. 000	000.
UTILITIES COST TOTAL **	8.944	9.003	9.003	9.003	9.003
VARIABLE COST TOTAL ***	20.887	20.946	20.946	20.946	20.946

2.201 3.174 4.370 1.818 6.556 18.120	39.066	64,900
2.201 3.174 4.370 1.818 6.556	39.066	64,900
2.201 3.174 4.370 .000 6.555	37.247	64,900
2.201 3.174 4.370 1.818 6.553	39.063	64,900
2.201 3.174 4.376 1.818 6.575 18.146	39,032	64,900
***	***	
LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST FIXED COST TOTAL	LCP COST TOTAL	B.LIME PRODUCTION

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CASE 1-1 UPDATE-2 MITHOUT ESCALATION

(UNIT : US\$/SMP TON)

MANUFACTURING COST SHEET
- SMP -

	1993	1994	1995	9661	1661	1998
RAW MATERIAL & SUPPLIES DRI UNIT PRICE	115.602	115.159	115.157	115,751	114.979	114.971
DRI UNIT CONSUMPTION	829	.678	829.	. 765	.501	.501
	78.353	78.053	78.052	88.567	57.612	57.608
	46.157	47.985	47.991	50.376	38.756	36.948
CONSUMPTION	.036	.036	.036	.037	.042	.042
	1.656	1.722	1.722	1.887	1.623	1.548
	122.978	122.962	122.944	123.430	127.001	126.988
SCRAP UNIT CONSUMPTION	. 283	. 283	. 283	.334	.488	.483
	34.803	34.798	34.793	41.225	61.976	61.970
	537.950	537.950	537,950	537,950	537.950	537.950
FEST UNIT CONSUMPTION	. 004	400	400.	900	400.	400.
	2.098	2.098	2.098	1.990	1.883	1.883
	1,611.940	1,611.940	1,611.940	1,611.940	1,611.940	1,611.940
	000.	000.	000.	.000	000.	000
	.161	.161	.161	191.	.161	.161
	95.190	95.190	95.190	95.190	95.190	95.190
UNIT CONSUMPTION	.005	.005	.005	.011	.017	.017
	.476	924,	.476	1.031	1.637	1.637
	2,512.440	2,512.440	2,512.440	2,512,440	2,512,440	2,512.440
ELECTRODE UNIT CONSUMPTION	400.	÷00.	,00	400.	.004	.004
	9.547	9.547	9.547	9.648	9.799	9.799
FURNACE BRICK PRICE	1,399.240	1,399.240	1,399,240	1,399.240	1,399.240	1,399.240
CASSUMPTION	100.	100.	.001	.001	100.	100.
	1.679	1.679	1.679	1.623	1.539	1.539
LADLE BRICK PRICE	1,047.570	1,047.570	1,047,570	1,047.570	1,047.570	1,047.570
MPTION	.003	.003	.003	. 003	. 900°	,00 .
	м. 143	3.143	3,143	3,562	4.086	4.086
	607.180	607.180	607.180	607,180	607.180	607.180
TUNDISH BRICK UNIT CONSUMPTION	. 002	902	005	005	.002	.002
	1.457	1.457	1,457	1,457	1.457	1.457

FETLING MAT PRICE FETLING MAT UNIT CONSUMPTION FETLING MAT COST	319,530 011 3,515	319,530 .013 3.515	319.530 .011 3.515	319,530 ,010 3,195	319.530 .010 3.067	319,530 .010 3.067	
HBI PRICE HBI UNIT CONSUMPTION HBI COST	126.610 .170 .21.524	126.610 .170 21.524	126.610	126.610 .153 .19.359	126.610 .129 16.333	126.610 .129 16.333	
FENN PRICE FENN UNIT CONSUMPTION FENN COST	534,900 .011 5,937	534,900 .011 5,937	534,900 .011 5,937	534.900 .011 5.616	534.900 .010 5.296	534.900 .010 5.296	
FEV PRICE FEV UNIT CONSUMPTION FEV COST	12,629,520 .000 .063	12,629,520 .000 .063	12,629.520 .000 .063	12,629.520 .000 .057	12,629.520 .000 .051	12,629.520 .000 .051	
DOLG PRICE DOLG UNIT CONSUMPTION DOLG COST	72.840 .001 .058	72.840 .001 .058	72.840 .001	72.840 .001	72.840 .001	72.840 .001	-
SUB TOTAL *	164.471	164.232	164.225	179.434	166.571	166.484	
MANUFACTURING SUPLLIES COST RAW MAT & SUPPLIES C TOTAL **	.812	.812	.812	.812	.812	.812 167.296	
BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	118.240 .019 2.261	118,240 .019 2,261	118.240	118.240 .019 2.261	118.240 .019 2.266	118.240 .019 2.266	
DUST UNIT CONSUMPTION SLAG UNIT CONSUMPTION SCALE SMP UNIT CONSUMPTION MASTE BRICK UNIT CONSUMPTION	.010 .153 .005	.010 .153 .005	.010 .153 .005	.010 .153 .005	.010 .153 .005	.010 .005 .005	
UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	.023 690.000 15.865	.023 690.000 15.863	.023 690.000 15.862	.024 647.000 15.546	.023 587.000 13.541	.023 587,000 13,535	
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	.077 4.000 307	.077 4.000 .307	.077 4.000 307	.077 4.080 .313	.077 4.200 .322	.077 4.200 .322	
O2NZ UNIT PRICE O2NZ UNIT CONSUMPTION O2NZ COST	134 1.000 134	134	134	.289 7.500 2.165	.097 16.600 1.615	.097 16.600 1.615	
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	.003 26.000 .076	.003 26.000 .075	.003 26.000 .074	.006 26.000 .155	26.000	.005 26.000 .129	
MATER UNIT PRICE WATER UNIT CONSUMPTION MATER COST	.502 .800 .402	. 800	.500 .600 .600	.904 .840 .760	.684 .900 .615	.900	

UTILITIES COST TOTAL	**	16.784	16.781	16.777	18.940	16.223	16.212	٠.
VARIABLE COST TOTAL	**	179.806	179.564	179.554	196.925	181,339	181.242	
T000 C00+1								
LABOR COST		2.018	2.018	2.018	3.037	1.989	1.989	
DEPRICIATION COST		9.866	9.815	9.815	13.212	10.607	10.607	
REPAIR COST		3.582	3.584	3,584	5.085	3,330	3.330	
OTHER COST		5.490	4.171	4.171	5.298	3.629	3,630	
FIXED COST TOTAL	**	20,955	19.587	19.588	26,632	19.554	19.555	
SMP COST TOTAL	***	200.761	199.151	199.142	223.557	200.893	200.797	
BILLT PRODUCTION		1,145,500	1,145,500	1,145,500	1,014,700	1,549,500	1,549,500	
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CASE 1-1 UPDATE-2 WITHOUT ESCALATION

(UNIT : US\$/SMP TON)

MANUFACTURING COST SHEET - SMP -

VARIABLE COST DAW MATEDIAL & CIDDITES	1999	2000	2001	2002	2003	2004
RAY THIERTEL & SOFFLIES DRI UNIT PRICE DRI CONSUMPTION	112.991	114.968	114.217	111.057	114.503	114.500
	.501	.501	.501	.501	.501	.501
	56.616	57.607	57.230	55.647	57.373	57.372
B LIME UNIT PRICE	38.766	38.763	36.986	36.016	37.278	39.093
B LIME UNIT CONSUMPTION	.042	.042	.042	.042	.042	.042
B LIME COST	1.624	1.624	1.549	1.509	1.561	1.637
SCRAP UNIT PRICE	126.988	126.988	126.988	126.988	126.988	126.988
SCRAP UNIT CONSUMPTION	.488	.488	.488	.488	.488	.488
SCRAP COST	61.970	61.970	61.970	61.970	61.970	61.970
FESI PRICE	537,950	537.950	537,950	537.950	537.950	537.950
FESI UNIT CONSUMPTION	.004	.004	.004	.004	.004	.004
FESI COST	1,883	1.883	1.883	1.883	1.883	1.883
AL PRICE AL UNIT CONSUMPTION AL COST	1,611.940 .000 .161	1,611.940	1,611.940	1,611.940 .000 .161	1,611.940 .000	1,611.940
COKE BREEZE PRICE	95.190	95.190	95.190	95.190	95.190	95.190
COKE BREEZE UNIT CONSUMPTION	.017	.017	.017	.017	.017	.017
COKE BREEZE COST	1.637	1.637	1.637	1.637	1.637	1.637
ELECTRODE PRICE ELECTRODE UNIT CONSUMPTION ELECTRODE COST	2,512,440 .004 9,799	2,512.440 .004 9.799	2,512,440 .004 9.799	2,512.440 .004 9.799	2,512.440 .004 9.799	2,512,440 .004
FURNACE BRICK UNIT CONSUMPTION FURNACE BRICK COST	1,399.240 .001 1.539	1,399.240 .001 1.539	1,399.240 .001 1.539	1,399.240 .001 1.539	1,399.240 .001 1.539	1,399,240 .001
LADLE BRICK PRICE LADLE BRICK UNIT CONSUMPTION LADLE BRICK COST	1,047,570	1,047.570	1,047.570 .004 4.086	1,047.570	1,047,570 ,004 4,086	1,047,570 .004
TUNDISH BRICK PRICE	607.180	607.180	607.180	607.180	607.180	607.180
TUNDISH BRICK UNIT CONSUMPTION	.002	.002	.002	.002	.002	.002
TUNDISH BRICK COST	1.457	1.457	1.457	1.457	1.457	1.457

319.530 .010 3.067	126.610 .129 16.333	534.900 .010 5.296	12,629.520 .000 .051	72.840 .001 .051	166.338	.812 167.150	118.240 .019 2.266	.010 .153 .005	.023 587.000 13.509	.077	.097 16.600 1.603	.005 26.000 .126	. 669
319.530 .010 3.067	126,610 .129 16,333	534.900 .010 5.296	12,629.520 12 .000 .051	72.840 .001	166.264	.812 167.076	118.240 .019 2.266	.010 .153 .005	.023 587.000 13.509	.077 4.200 .322	.097 16.600 1.603	.005 26.000 .126	699° 006° 005°
319.530 .010 3.067	126.610 .129 16.333	534.900 .010 5.296	12,629,520 .000	72.840 .001 .051	164.484	.812 165.296	118.240 .019 2.266	.010 .153 .005	.023 587,000 13,316	.077 4.200 .322	.094 16.600 1.561	.004 26.000	. 608
319.530 .010 3.067	126.610	534.900 .010 5.296	12,629,520 .000 .051	72.840 .001 .051	166,108	.812 166.920	118,240 ,019 2,266	. 153 . 153 . 005	.023 587.000 13.388	.077 4.200 .322	.095 16.600 1.577	.004 26.000 .116	.631 .900 .568
319.530 .010 3.067	126.610 .129 16.333	534.900 .010 5.296	12,629.520 .000 .051	72.840 .001	166,559	.812	118.240 .019 2.266	.010 .153 .005	.023 587,000 13,535	.077 4.200 .322	.097 16.600 1.615	.005 26.000 .129	.678 .900 .611
319.530 .010 3.067	126.610 .129 16.333	534.900 .010 5.296	12,629.520 .000	72.840 .001	165,569	.812	118.240 .019 2.266	.010 .153 .005	.023 587,000 13,535	.077 4.200 .322	.097 16.600 1.615	.005 26.000 .129	.678 .900 .113.
FETLING MAT PRICE FETLING MAT UNIT CONSUMPTION FETLING MAT COST	HBI PRICE HBI UNIT CONSUMPTION HBI COST	FEMN UNIT CONSUMPTION FEMN COST	FEV PRICE FEV UNIT CONSUMPTION FEV COST	OCLO PRICE DOLO UNIT CONSUMPTION DOLO COST	SUB TOTAL *	MANUFACTURING SUPLLIES COST RAM MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	DUST UNIT CONSUMPTION SLAG UNIT CONSUMPTION SCALE SMP UNIT CONSUMPTION MASTE BRICK UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	OZNZ UNIT PRICE DZNZ UNIT CONSUMPTION OZNZ COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST

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16.162	181.046	1.989 7.612 5.980 3.623 19.204	200.250	1,549,500			
16.162	180.971	1.989 7.612 5.980 3.623 19.204	200.175	1,549,500			
15.857	178.886	1.989 7.612 3.523 3.579 16.503	195.389	1,549,500			29
15.972	180.625	1.989 8.612 3.524 3.597 17.522	198.148	1,549,500			AI-162
16.212	181.317	1.989 10.607 3.330 3.630	200.872	1,549,500			
16.212	180.326	1.989 10.607 3.330 3.630 19.555	199.881	1,549,500			
*	* * *	** **	***				
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST	SMP COST TOTAL	BILLT PRODUCTION			

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CASE I-1 UPDATE-2 WITHOUT ESCALATION

(UNIT : US\$/SMP TON)

MANUFACTURING COST SHEET

RIABLE COST SUPPLIES POT INIT DOTCE	2005	2006	2007	2008	2009	2010
	.501	114.503	.501	501	114.525	114.503
	57.384	57.373	56.381	57.372	57.384	57.373
	39.096	39.096	39.096	37,275	39.096	39.096
	. 042	.042	0.42	.042	045	.042
	1,638	1.638	1.638	1,561	1,638	1.638
	126.988	126,988	126.988	126.988	126.988	126.988
	.488	488	.488	488	.488	.488
	61.970	61.970	61.970	61.970	61.970	61.970
	537.950	537.950	537.950	537.950	537.950	537.950
	. 004	400.	. 004	÷00°	÷00.	.004
	1,883	1.883	1.883	1.883	1.883	1.883
	1,611.940	1,611.940	1,611.940	1,611.940	1,611.940	1,611.940
	000.	000	.000	000.	000.	000.
	191.	.161	161	.161	.161	.161
	95.190	95.190	95.190	95.190	95.190	95.190
٠.	.017	.017	.017	210.	.017	710.
	1.637	1.637	1.637	1.637	1.637	1.637
	2,512.440	2,512.440	2,512.440	2,512,440	2,512.440	2,512.440
	500	. 004	,004	500.	. 1 00.	.004
	6.799	6.799	6.799	6.799	662.6	662.6
	1,399.240	1,399.240	1,399.240	1,399.240	1,399.240	1,399.240
	100.	100.	.001	100.	.001	100.
	1.539	1.539	1.539	1.539	1.539	1.539
	1,047.570	1,047.570	1,047.570	1,047.570	1,047.570	1,047.570
	.004	÷00.	•00•	,00¢	004	. 004
	4.086	4.086	4.086	4.086	4.086	4.086
	607.180	607.180	607.180	607.180	607.180	607.180
	.002	700.	.002	.002	.002	.002
	1.457	1.457	1.457	1.457	1.457	1.457

319.530 010 3.067 126.610 129 16.333	534,900 010 5,296 12,629,520 000	72.840 .001 .051	.812 167.163 118.240	2.266 .010 .153 .005	. 023 587,000 13,509 . 077 		.005 26.000 .126 .669 .900	
319,530 .010 3.067 126,610 .129 16,333	534.900 .010 5.296 12,629.520 .000	72.840 .001 .051	.812 167.074 118.240	2.266 .010 .153 .005	.023 587.000 13.509 4.200	.097 16.600 1.600	.005 26.000 .126	
319,530 010 3.067 126,610 129 16,333	534.900 .010 5.296 12,629.520 .000	72.840 .001 .051	.812 166.160 118.240	2.266 .010 .153 .005	.023 587.000 13.509 .077	.097 16.600 16.600	.005 26.000 .126 .669 .900	
319.530 .010 3.067 126.610 129 16.333	534.900 .010 5.296 12,629.520 .000	72.840 .001 .051	.812 167.152 118.240	2.266 .010 .153 .005	.023 587.000 13.509 .077 .200	.097 16.600 16.600	.005 26.000 .126 .669 .900	
319.530 .010 3.067 126.610 .129 16.333	534,900 .010 5.296 .629.520 .000	72.840 .001 .051	.812 167.163 118.240	2.266 .010 .153 .005	.023 13.509 .077	.097 16.600 1.603	.005 26.000 .126 .669 .900	

.812

MANUFACTURING SUPLIIES COST RAW MAT & SUPPLIES C TOTAL **

SUB TOTAL

DOLO PRICE DOLO UNIT CONSUMPTION DOLO COST

FEV PRICE FEV UNIT CONSUMPTION FEV COST DUST UNIT CONSUMPTION SLAG UNIT CONSUMPTION SCALE SMP UNIT CONSUMPTION MASTE BRICK UNIT CONSUMPTION

SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST

BY-PRODUCT

UTILITIES
ELECT UNIT PRICE
ELECT UNIT CONSUMPTION
ELECTRICITY COST

N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST

OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION OZNZ COST

166.340

.023 587.000 13.509

.010 .153 .005

2.266

118.240

12,629.520 .000 .051

72.340

.010 5.296

534.900

.129

126.610

319.530 .010 3.067

FETLING MAT PRICE FETLING MAT UNIT CONSUMPTION FETLING MAT COST

FEMN PRICE.
FEMN UNIT CONSUMPTION
FEMN COST

HBI PRICE HBI UNIT CONSUMPTION HBI COST .005 26.000

COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST

WATER UNIT CONSUMPTION WATER COST

16.600

.900 .900 .602

UTILITIES COST TOTAL	*	16.162	16.162	16.162	16.162	16.162	16.162	
VARIABLE COST TOTAL	* *	181.058	181.047	180.055	180.970	181.058	181,047	
FIXED COST		:						
LABOR COST		1.989	1.989	1.989	1.989	1.989	1.989	
DEPRICIATION COST		7.612	7.612	7.612	7.612	7.612	7.612	
REPAIR COST		5,980	5.980	5.980	5.980	5.980	5.980	
OTHER COST		3.623	3.623	3.622	3.623	3.623	3.623	
FIXED COST TOTAL	**	19.204	19.204	19.203	19,204	19.204	19.204	
SMP COST TOTAL	***	200.262	200.251	199.258	200.174	200.262	200.251	
BILLT PRODUCTION		1,549,500	1,549,500	1,549,500	1,549,500	1,549,500	1,549,500	

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CASE 1-1 UPDATE-2 MITHOUT ESCALATION

(UNIT : US\$/SMP TON)

MANUFACTURING COST SHEET - SMP -

2015	112.500	39.066	126.988	537.950	1,611.940	95.190	2,512.440	1,399.240	1,047.570	607.180
	.501	.042	.488	.004	.000	.017	.004	.001	.004	.002
	56.370	1.636	61.970	1.883	.161	1.637	9.799	1.539	4.086	1.457
2014	114.480	39.066	126.988	537.950	1,611.940	95.190	2,512,440	1,399,240	1,047.570	607.180
	.501	.042	.488	.004	.000	017	.004	.001	.004	.002
	57.362	1.636	61.970	1.883	.161	1.637	9,799	1,539	4.086	1.457
2013	114.501	37.247	126.988	537.950	1,611.940	95.190	2,512.440	1,399,240	1,047,570	607.180
	.501	.042	.483	.004	.000	.017	.004	.001	.004	.002
	57.373	1.560	61.970	1.883	.161	1.637	9.799	1.539	4.086	1.457
2012	114.477	39.063	126.988	537.950	1,611.940	95.190	2,512.440	1,399.240	1,047.570	607.180
	.501	.042	.488	.004	.000	.017	.004	.001	.004	.002
	.57.360	1.636	61.970	1.883	.161	1.637	9.799	1.539	4.036	1.457
2011	114.290	39.032	126.988	537,950	1,611.940	95.190	2,512.440	1,399.240	1,047.570	607.180
	.501	.042	.488	.004	.000	.017	.004	.001	.004	.002
	57.267	1.635	61.970	1.883	.161	1.637	9.799	1.539	4.086	1.457
VARIABLE COST DAM MATEDIAL & SUDDITES	DRI UNIT PRICE DRI UNIT CONSUMPTION DRI COST	B LIME UNIT PRICE B LIME UNIT CONSUMPTION B LIME COST	SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	FESI PRICE FESI UNIT CONSUMPTION FESI COST	AL PRICE AL UNIT CONSUMPTION AL COST	COKE BREEZE PRICE COKE BREEZE UNIT CONSUMPTION COKE BREEZE COST	ELECTRODE PRICE ELECTRODE UNIT CONSUMPTION ELECTRODE COST	FURNACE BRICK PRICE FURNACE BRICK UNIT CONSUMPTION FURNACE BRICK COST	LADLE BRICK PRICE LADLE BRICK UNIT CONSUMPTION LADLE BRICK COST	TUNDISH BRICK PRICE TUNDISH BRICK UNIT CONSUMPTION TUNDISH BRICK COST

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519,530 ,010	3,067 126,610 ,129 16,333	534,900 ,010 5,296	12,629,520 ,000 ,051	72.840 .001 .051	165,335	.812	118.240 .019 2.266	.010 .015 .005 .005	.023 587.000 33.505	.322	.094 16.600 1.555	.005 26.000	,659 ,900 ,594
319.530	3.067 126.610 129 16.333	534.900 .010 5.296	12,629.520 .000 .051	72.840 .001 .051	166.327	.812 167.139	118.240 .019 2.266	.010 .153 .005	.023 587.000 13.505	.077	.094 16.600 1.555	.005 26.000	.659 .900 .594
319.530	3.067 126.610 .129 16.333	534.900 ,010 5.296	12,629.520 .000 .051	72.840 .001 .051	166.262	.812 167.073	118.240 .019 2.266	.010 .153 .005	.023 587.000 13.505	.077	16.600	.005 26.000 .123	. 659 . 900 . 594
319.530	3.067 126.610 .129 16.333	534.900 .010 5.296	12,629,520 .000 .051	72.840 .001	166.325	.812 167.137	118.240 .019 2.266	.010 .153 .005	.023 587.000 13.505	.077 4.200	.094 16.600 1.555	.005 26.000 .123	. 659
319.530	3.067 126.610 .129 16.333	534.900 .010 5.296	12,629.520 .000 .051	72.840 .001 .051	166.230	.812 167.042	118.240 .019 2.266	.010 .153 .005	.023 587.000 13.465	.077 4.200 322.	.068 16.600 1.125	.004 26.000 .103	.575 .900 .518
	HEI PRICE HBI UNIT CONSUMPTION HBI COST	FEMN PRICE FEMN UNIT CONSUMPTION FEMN COST	FEV PRICE FEV UNIT CONSUMPTION FEV COST	DOLO PRICE DOLO UNIT CONSUMPTION DOLO COST	SUB TOTAL *	MAMUFACTURING SUPLLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	DUST UNIT CONSUMPTION SLAG UNIT CONSUMPTION SCALE SMP UNIT CONSUMPTION WASTE BRICK UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2NZ UNIT PRICE O2NZ UNIT CONSUMPTION O2NZ COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST

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16.099	179.979	1.989 5.980 7.450 3.622	199.021	1,549,500		
16.099	180.971	1.989 5.980 7.450 3.622 19.041	200.002	1,549,500	:	
16.099	180.906	1.989 5.980 7.450 3.622 19.041	199.947	1,549,500		
16.099	180.970	1.989 5.980 7.450 3.622 19.041	200.011	1,549,500		
15.533	180.309	1.989 6.932 5.992 3.623 18.536	198.845	1,549,500		
* *	* * *	**	***			
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST LABOR COST DEPRICIATION COST REPAIR COST GTHER COST FIXED COST TOTAL	SMP COST TOTAL	BILLT PRODUCTION		

CASE 1-1 UPDATE-2 MITHOUT ESCALATION

MANUFACTURING COST SHEET - BAR -

(UNIT : US\$/BAR TON)

1998	200.797 1.045 209.835	258.260	209.835	2.825 212.660	118.240 .029 3.413	.023 60.900 1.404	.077 34.500 2.649	.000 .000	.005 104.800 518	.678 .360 .244
1997	200.893 1.045 209.934	258,260 .000 .000	209.934	2.825 212.760	118.240 .029 3.413	.023 60,900 1,405	.077 34.500 2.649	760. 000.	.005 104.800 .521	.684 .360 .246
1996	223.557 1.005 224.780	258.260 .039 10.063	234.844	2.825	118.240 .029 3.413 .009	.024 60.900 1.463	.077 34.500 2.650	.000	.006 104.800 .627	.904 .360 .326
1995	199.142 1.045 208.105	258,260 .000 .000	208,105	2.827 210.932	118.240 .029 3.413	.023 60.900 1.400	.077 34,500 2,650	.134	.003 104.800 299	.501
1994	199.151 1.045 208.111	258,260 ,000	208.111	2.825 210.935	118.240 .029 3.402	.023 60.900 1.400	.077 34.500 2.650	.134	.003 104.800 .303	.501
266T	200.761 1.045 209.787	258.260 .000	209.787	2.826 212.613	118.240 .029 3.412 .009	.023 60.900 1.400	.077 34.500 2.650	.000	.003 104.800 .308	.502 .360 .181
VARIABLE COST	RAW MATERIAL & SUPPLIES BAR BILLET UNIT PRICE BAR BILLET UNIT CONSUMPTION BAR BILLET COST	P.BILLET UNIT PRICE P.BILLET UNIT CONSUMPTION P.BILLET COST	SUB TOTAL *	MANUFACTURING SUPLITES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE BAR UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST

UTILITIES COST TOTAL	*	4.539	4.534	4.529	5.065	4.820	4.815
VARIABLE COST TOTAL	* * *	213.739	212.067	212.047	239.321	214.167	214.062
FIXED COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST FIXED COST	* *	1.659 5.673 2.240 1.710 11.282	1.612 5.489 2.178 1.562 10.840	1.568 5.339 2.118 1.528 10.554	1.568 5.339 1.714 10.412	1.568 5.341 1.714 1.640 10.263	1.568 5.339 1.714 1.627 10.248
BAR COST TOTAL	***	225.021	222.908	222.601	249.733	224.429	224.309
BAR PRODUCTION		537,100	552,600	568,100	568,100	568,100	568,100
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CASE 1-1 UPDATE-2 MITHOUT ESCALATION

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MANUFACTURING COST SHEET - BAR -

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2004	200.250 1.045 209.263	258.260 .000 .000	209,263	2.825	118.240 .029 3.413	.023 60.900 1.402	.077 34.500 2.648	000.	.005 104.800	.669 .360 .241
2003	200.175 1.045 209.185	258.260	209.185	2.825 212.010	118.240 .029 3.413	.023	.077 34.500 2.648	760. 000.	.005 104.800 506	.569
2002	195.389 1.045 204.183	258.260 .000	204.183	2.825 207.008	118.240 .029 3.413	.023 60.900 1.381	.077 34.500 2.646	460. 000. 000.	.004 104.800	.608 .360 .219
2001	198.148 1.045 207.066	258.260 .000 .000	207.066	2.825 209.891	118.240 .029 3.413	. 023 60.900 1.389	.077 34.500 2.647	260. 000. 000.	.004 104.800 .468	.631 .360 .227
2000	200.872 1.045 209.912	258.260	209.912	2.825 212,738	118.240 .029 3.413	.023 60.900 1.404	.077 34.500 2.649	760. 000.	.005 104.800 .518	,678 ,360 ,244
1999	199.881 1.045 208.878	258.260 .000	208.878	2.825 211.703	118.240 .029 3.413	,023 60,900 1,404	.077 34.500 2.649	.000 000.	.005 104.800 .518	.678 .360 .244
VARIABLE COST	RAM MATERIAL & SUPPLIES BAR BILLET UNIT PRICE BAR BILLET UNIT CONSUMPTION BAR BILLET COST	P.BILLET UNIT PRICE P.BILLET UNIT CONSUMPTION P.BILLET COST	SUB TOTAL *	MANUFACTURING SUPLLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE BAR UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST

4.796	213.470		1.568	2.880	3.834	1.625	6.907	223.378	568,100
962.49	213.393		1.568	2.880	3.834	1.626	9.908	223.301	568,100
4.693	208.287		1.568	2.880	1.710	1.556	7.714	216.001	568,100
4.730	211.208		1.568	4.117	1.711	1.579	8.976	220,184	568,100
4.815	214.139		1.568	5,339	1.714	1.626	10.247	224.386	568,100
4,815	213.105		1.568	5.339	1.714	1.627	10.248	223,352	568,100
*	* * *						**	***	
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST	LABOR COST	DEPRICIATION COST	REPAIR COST	OTHER COST	FIXED COST TOTAL	BAR COST TOTAL	BAR PRODUCTION

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CASE 1-1 UPDATE-2 MITHOUT ESCALATION

(UNIT : US\$/BAR TON)

MANUFACTURING COST SHEET - BAR -

VARIABLE COST RAW MATERIAL & SUPPLIES	2005	2002	2002	2008	5009	2010
BAR BILLET UNIT PRICE BAR BILLET UNIT CONSUMPTION BAR BILLET COST	200.262 1.045 209.275	200.251 1.045 209.264	199.258 1.045 208.227	200.174 1.045 209.183	200.262 1.045 209.276	200.251 1.045 209.264
P.BILLET UNIT PRICE P.BILLET UNIT CONSUMPTION P.BILLET COST	258.260 .000	258,260 .000 .000	258.260 .000	258.260 .000	258.260 .000	258.260 .000 .000
SUB TOTAL *	209, 275	209,264	208.227	209.183	209.276	209.264
MANUFACTURING SUPLLIES COST RAM MAT & SUPPLIES C TOTAL **	2.825 212.101	2.825 212.090	2.825 211.052	2.825 212.008	2.825 212.101	2.825
BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE BAR UNIT CONSUMPTION	118.240 .029 3.413	118.240 ,029 3.413	118.240 .029 3.413	118.240 .029 3.413	118.240 .029 3.413	118.240 .029 3.413
UTILITES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	.023 60.900 1.402	,023 60,900 1,402	.023 60.900 1.402	.023 60.900 1.402	.023 60.900 1.402	.023 60.900 1.402
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	.077 34.500 2.648	.077 34.500 2.648	.077 34.500 2.648	.077 34.500 2.648	.077 34.500 2.648	34.500
O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	.000 .000	000.	000.	760. 000. 000.	.000 .000	000.
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	.005 104.800 .506	,005 104,800	.005 104.800 506	.005 104.800 .506	.005	.005.
WATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST	.360	.669 .360 .241	. 260	.669 .360 .241	.669 .360 .241	.669 .360 .241

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UTILITIES COST TOTAL	**	4.796	4.796	4.796	4.796	4.796	4.796	
VARIABLE COST TOTAL	***	213.483	213.472	212.434	213.391	213.484	213.472	
FIXED COST								
LABOR COST		1.568	1.568	1.568	1.568	1.568	1.568	
DEPRICIATION COST		2.880	2.880	2.880	2.880	2.880	2.880	
REPAIR COST		3.834	3.834	3.834	3.834	3.834	3.834	
OTHER COST		3.626	1.626	1.626	1.625	1.626	1.626	
FIXED COST TOTAL	***	9.908	9.908	9,908	6.907	9.908	9,908	
BAR COST TOTAL	***	223.391	223.380	222.342	223.298	223.392	223.380	
BAR PRODUCTION		568,100	568,100	568,100	568,100	568,100	568,100	

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MANUFACTURING COST SHEET - BAR -

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US\$/BAR	
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CASE 1-1 UPDATE-2 MITHOUT ESCALATION

2015	199.021 1.045 207,978	258.260 .000	207.978	2.825	118.240 .029 3.413	.023 60.900 1.401	.077 34.500 2.648	460.	.005 104.800 7497	. 360
2014	200.013 1.045 209.015	258.260 .000	209.015	2.825 211.840	118.240 .029 3.413	.023 60.900 1.401	.077 34.500 2.648	4,60°. 000°.	.005 104.800	.659 .360 .237
2013	199.947 1.045 208.946	258.260 .000 .000	208.946	2.825 211.771	116.240 .029 3.413 .009	.023 60.900 1.401	.077 34.500 2.648	960. 000.	.005 104.800 .497	.360
2012	200.011 1.045 209.013	258.260 .000	209.013	2.825	118.240 .029 3.413 .009	.023 60.900 1.401	.077 34.500 2.648	.000 .000	.005 104.800	.360
2011	198.845 1.045 207.795	258.260	207,795	2.825 210.620	118.240 .029 5.413	.023 60.900 1.397	.077 34.500 2.648	890° 000°	.004 104.800	.575 .360 .207
VARIABLE COST	RAW MATERIAL & SUPPLIES BAR BILLET UNIT PRICE BAR BILLET UNIT CONSUMPTION BAR BILLET COST	P.BILLET UNIT PRICE P.BILLET UNIT CONSUMPTION P.BILLET COST	SUB TOTAL *	MANUFACTURING SUPLLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE BAR UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION OZNZ COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE WATER UNIT CONSUMPTION MATER COST

JILITIES COST TOTAL	* *	4.665	4.783	4.783	4.783	4.783
ARIABLE COS! TOTAL	* *	211.872	213.207	213.241	213.209	272.173
FIXED COST LABOR COST		1,568	1.568	1.568	1.568	1.568
RICIATION COST		2,880	2.880	2.880	2.880	2.880
AIR COST		3.840	3.835	3.835	3.835	3.835
ER COST		1.625	1.623	1.623	1.623	1.623
ED COST TOTAL	***	9.914	9.906	9.905	9.906	906.6
BAR COST TOTAL	***	221.786	223.113	223.046	223.115	222.079
BAR PRODUCTION		568,100	568,100	568,100	568,100	568,100

CASE 1-1 UPDATE-2 MITHOUT ESCALATION

(UNIT : US\$/ROD TON)

MANUFACTURING COST SHEET - ROD -

1998	200.797 1.024 205.526	258.260	205,526	2.842 208.368	118.240 .020 2.419	.023 100.800 2.324	.077 27.900 2.142	.000 .000 .000	.005 16.000	.678 .760 .516
1997	200.893 1.023 205.612	258.260 .000	205.612	2.969 208.581	118.240 .020 2.422 .009	.023 100.800 2.325	.077 27.900 2.142	760. 000.	.005 16.000 .079	,684 ,760 ,520
1996	223.557 .985 220.144	258.260 .039 10.000	230.144	5.596 235.740	118.240 .020 2.410	.024 103.800 2.494	.077 28.800 2.212	.000	.006 16.500 .099	.904 .630 .570
1995	199.142 1.023 203.821	258.260 .000 .000	203.821	2.379 206.201	118.240 .021 2.431 .009	.023 106.100 2.439	.077 29.400 2.258	.000	.003 16.800 .048	.501 .550 .275
1994	199.151 1.023 203.831	258.260 .000 .000	203.831	2.842 206.673	118,240 .021 2,431 .009	.023 106.100 2.439	.077 29,400 2,258	.000	.003 16.800 .049	.501 .550 .276
1993	200.761 1.023 205.479	258.260 .000	205.479	2.719 208.198	118.240 .021 2.431 .009	.023 106.100 2.440	.077 29,400 2,258	. 134 . 000 . 000	.003 16.800	.502 .550 .276
VARIABLE COST	RAM MATERIAL & SUPPLIES ROD BILLET UNIT ROD BILLET UNIT CONSUMPTION ROD BILLET COST	P.BILLET UNIT P.BILLET UNIT CONSUMPTION P.BILLET COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT CONSUMPTION SCRAP COST SCALE ROD UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2NZ UNIT PRICE O2NZ UNIT CONSUMPTION O2NZ COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST

UTILITIES COST TOTAL	**	5.023	5.022	5.020	5.374	5.066	5.061	
VARIABLE COST TOTAL	**	210.790	209.264	208.790	238.704	211.225	211.010	
FIXED COST								
LABOR COST		1.313	1.313	1.313	2.107	1.070	1.024	
DEPRICIATION COST		7.911	7.880	7.880	12.150	8.120	7.773	
REPAIR COST		2.562	2.563	2.563	4.686	2.380	2.278	
OTHER COST		2.054	1.971	1.963	2.589	1.536	1.481	
FIXED COST TOTAL	***	13.840	13.727	13.719	21.531	13.106	12.556	
ROD COST TOTAL	****	224.629	222.991	222.509	260.236	224.332	223.566	
ROD PRODUCTION		544,700	544,700	544,700	456,200	898,200	938,400	

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.005 16.000 770.

CASE 1-1 UPDATE-2 MITHOUT ESCALATION

MANUFACTURING COST SHEET

(UNIT : US\$/ROD TON)	1999	2000	2001	- ROD - 2002	2003
ABLE CO	199.881	200.872	198.148	195.389	200.175
ROD BILLET UNIT CONSUMPTION ROD BILLET COST	1.024	1.024	1.024	1.024	1.024
	258.260	258.260	258.260	258.260	258.260
SUB TOTAL *	,000 204.589	.000	.000	.000. 199.990	204.890
MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	2.842	2.842 208.444	2.842 205.656	2,842 202,832	2.842
BY-PRODUCT SCRAP PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE ROD UNIT CONSUMPTION	118.240 .020 2.419	118.240 .020 2.419	118.240 .020 2.419	118.240 .020 2.419	118.240 .020 2.419
UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	.023 100.800 2.324	.023 100.800 2.324	.023 100.800 2.299	.023 100.800 2.287	.023 100.800 2.320
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	.077 27.900 2.142	.077 27.900 2.142	.077 27.900 2.140	.077 27.900 2.140	.077 27.900 2.141
O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	.000 .000	. 000 . 000	000.	940. 000. 000.	000.
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	.005 16.000 970.	.005 16.000 .079	.004 16.000 170.	.004 16.000 868	.005 16.000 770.
WATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST	.678 .760 .516	.678 .760 .516	.631 .760 .480	.608 .760	.508

.023 100.800 2.320

118.240 .020 2.419 .009

2.842 207.808

204.966

200.250 1.024 204.966 258.260 .000

UTILITIES COST TOTAL	**	5.061	5.061	4.990	4.956	5.047	5.047
VARIABLE COST TOTAL	***	210.072	211.086	208.227	205.370	210.359	210.435
FIXED COST							
LABOR COST		1.024	1.024	1.024	1.024	1.024	1.024
DEPRICIATION COST		7.773	7.773	7.794	6.483	6.075	6.075
REPAIR COST		2.278	2.278	2.274	2.273	3.766	3.766
OTHER COST		1.481	1.481	1.453	1.439	1.481	1.480
FIXED COST TOTAL	***	12.556	12.555	12.545	11.219	12.346	12.345
ROD COST TOTAL	***	222.628	223.641	220.772	216.589	222.705	222.781
ROD PRODUCTION		938,400	938,400	938,400	938,400	938,400	938,400

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CASE 1~1 UPDATE-2 MITHOUT ESCALATION

(UNIT : US\$/ROD TON)

MANUFACTURING COST SHEET - ROD -

	2005	2006	2007	2008	2009	2010
VARIABLE COST RAW MATERIAL & SUPPLIES ROD BILLET UNIT ROD BILLET UNIT CONSUMPTION ROD BILLET COST	200.262 1.024 204.978	200.251 1.024 204.967	199.258 1.024 203.951	200.174 1.024 204.888	200.262 1.024 204.979	200.251 1.024 204.967
P.BILLET UNIT P.BILLET UNIT CONSUMPTION P.BILLET COST	258.260 .000 .000	258.260 .000	258.260 .000	258.260 .000	258.260 .000	258.260 .000
SUB TOTAL *	204.978	204.967	203.951	204.888	204.979	204.967
MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	2.842 207.820	2.842 207.810	2.842 206.793	2.842 207.730	2.842 207.821	2.842 207.810
BY-PRODUCT SCRAP PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE ROD UNIT CONSUMPTION	118.240 .020 2.419	118.240 .020 2.419	118.240 .020 2.419	118.240 .020 2.419	118.240 .020 2.419	118.240 .020 2.419 .009
UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	.023 100.800 2.320	.023 100.800 2.320	.023 100.800 2.320	.023 100.800 2.320	.023 100.800 2.320	.023 100.800 2.320
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	.077 27.900 2.141	.077 27.900 2.141	.077 27.900 2.141	.077 27.900 2.141	.077 27.900 2.141	.077 27.900 2.141
O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	.097 .000 .000	. 000. 000.	.000	. 000. 000.	760.	.000 .000
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	.005 16.000 .077	.005 16.000	.005 16.000 770.	.005 16.000 770.	.005 16.000 770.	.005 16.000
MATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST	. 669 . 760 . 508	.508	. 508 . 508	. 769 . 760 . 508	. 569 . 760 . 508	.508 .508

5.047	210.437		1.024	6.075	3.766	1.481	12.346	222.783	938,400
5.047	210.448		1.024	6.075	3.766	1.481	12.346	222.794	938,400
5.047	210.357		1.024	6.075	3.766	1.480	12.345	222.703	938,400
5.047	209.420		1.024	6.076	3.766	1.481	12.347	221.767	938,400
5.047	210.437		1.024	6.076	3.766	1.481	12.347	222.784	938,400
5.047	210.448		1.024	6.076	3.766	1.481	12.347	222.794	938,400
* *	* *						***	***	
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST	LABOR COST	DEPRICIATION COST	REPAIR COST	OTHER COST	FIXED COST TOTAL	ROD COST TOTAL	ROD PRODUCTION

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CASE 1-1 UPDATE-2 WITHOUT ESCALATION

MANUFACTURING COST SHEET - ROD -

(UNIT : US\$/ROD TON)

& SUPPLIES CONSUMPTION	2011 198.845 1.024	2012 200.011 1.024	2013 199.947 1.024	2014 200.013 1.024	2015
	203,528	1.024 204.721	204.655	204.723	
	258.260 .000 .000	258.260 .000 .000	258.260 .000 .000	258.260 .000 .000	258.260 .000 .000
	203,528	204.721	204.655	204.723	203.708
-	2.842 206.370	2.842 207.563	2.842 207.498	2.842 207.565	2.842
	118.240	118,240 .020 2,419	118.240 .020 2.419	118.240 .020 2.419	118,240
	023 100,800 2,312	.023 100.800 2.319	.023 100.800 2.319	.023 100.800 2.319	.023 100.800 2.319
	.077 27.900 2.141	.077 27.900 2.141	.077 27.900 2.141	.077 27.900 2.141	.077 27.900 2.141
	990° 000°	.000 .000	960°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°°	. 000 . 000	.000 .000
	.004 16.000 .063	.005 16.000 .076	.005 16.000 .076	.005 16.000 .076	.005 16.000 270.
	.575 .760 .437	.659 .760 .501	.659 .760 .501	.659 .760 .501	.659 .760 .501

5.037	209.168	1.024 4.597 5.096 1.479 12.197	221.365	938 > 400	
5.037	210.183	1.024 4.597 5.096 1.479 12.197	222.380	938,400	
5.037	210.116	1.024 4.597 5.096 1.479	222.312	938,400	
5.037	210.181	1.024 4.597 5.096 1.479	222.378	938 400	·
4.954	208.904	1.024 5.459 3.774 1.480 11.738	220.643	938,400	
**	* * *	* *	***		
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST FIXED COST TOTAL	ROD COST TOTAL	ROD PRODUCTION	

CASE 0-2

EXISTING WITH ESCALATION

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CASE 0-2 EXISTING WITH ESCALATION (UP-2)

(UNIT : US\$/DRI TON)

MANUFACTURING COST SHEET - DRP -

,								
1.037 7.903 3.658 2.257 8.529 23.383	129.089	776,400				÷		
1.037 7.903 3.658 2.257 8.528 23.383	129.089	776,400						
1.037 7.901 3.658 2.257 8.528 23.380	129.086	776,400						in in the second of the second
1.007 7.903 7.903 2.205 8.518 23.211	126.564	776,400			·			
. 959 7.903 3.443 2.120 8.472 22.897	122.279	776,400					·	
. 914 7.925 7.925 3.312 2.039 8.850 23.040	118.604	776,400	·					
***	****							
LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST FIXED COST TOTAL	DRP COST TOTAL	DRI PRODUCTION						

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CASE 0-2 EXISTING MITH ESCALATION (UP-2)

(UNIT : US\$/DRI TON)				MANUFAC	MANUFACTURING COST SHEET - DRP -	EET	
VARIABLE COST		1999	2000	2001	2002	2003	2004
RAW MATERIAL & SUPPLIES PELLET UNIT PRICE PELLET UNIT CONSUMPTION PER LET COST		49.496	49.496 1.520 75.234	49.496 1.520 75.234	1.520	49,496 1,520 75,234	49.496 1.520 75.234
SUB TOTAL	*	75.234	75.234	75.234	75, 234	75.234	75.234
MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	COST	1.005	1.005	1.005 76.238	1.005	1.005	1.005
BY-PRODUCT OXIDE FINES UNIT CONSUMPTION OXIDE THICKNER UNIT CONSUMPTION	TION SUMPTION	.060	.060	.060	.060	.060	.060
UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST		.027 110.000 2.953	.027 110.000 2.953	.027 110.000 2.920	.026 110.000 2.904	.027 110.000 2.953	.027 110.000 2.953
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	÷.	.087 290.000 25.371	.087 290.000 25.371	.087 290.000 25.353	.087 290.000 25.345	.087 290.000 25.367	.087 290.000 25.367
O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST		.142 2.000 .284	.142 2.000 .284	.120 2.000 .240	.110 2.000 .220	.138 2.000 .277	.138 2.000 .277
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	N	.003 18.000	.003 18.000 .054	,002 18,000 .043	,002 18,000 .039	.003 18,000	.003 18.000 .053
MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST		.538 1.500	.538 1.500 .806	.474 1.500 .711	.443 1.500	.525 1.500 .788	.525 1.500 .788
UTILITIES COST TOTAL	**	29.467	29.467	29.267	29.173	29.437	29.437
VARIABLE COST TOTAL	**	105.706	105.706	105.506	105,412	105.675	105.675

LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST	*	1.037 7.903 3.658 .000 8.529	1.037 7.901 3.658 2.257 8.528 23.380	1.037 7.321 3.639 2.257 8.489 22.742	1.037 4.244 3.630 2.257 8.468 19.635	1.037 4.244 7.330 2.257 8.535 23.401	1.037 4.241 7.330 2.257 8.534 23.399
DRP COST TOTAL	***	126,833	129.086	128.248	125.047	129.077	129.074
DRI PRODUCTION		776,400	776,400	776,400	776,400	776,400	776,400
			÷				

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CASE 0-2 EXISTING MITH ESCALATION (UP-2)

SEET	
COST	
MANUFACTURING	- DRP

	2010	49.496 1.520 75.234	75.234	1.005	.060	.027 110.000 2.953	.087 290.000 25.367	.138	.003 18.000	.525 1.500 .788	29.437	105.675
	2009	49.496 1.520 75.234	75.234	1.005	.060	.027 110.000 2.953	.087 290.000 25.367	.138 2.000 .277	.003 18.000 .053	.525 1.500 .788	29.437	105.675
i dan	2008	49.496 1.520 75.234	75.234	1.005	.060	.027 110.000 2.953	.087 290.000 25.367	.138 2.000 .277	.003 18.000 .053	.525 1.500 .788	29.437	105.675
	2007	49.496 1.520 75.234	75.234	1.005	.060	.027 110.000 2.953	.087 290.000 25.367	2.000	.003 18.000 .053	.525 1.500 .788	29.437	105.675
	2006	49.496 1.520 75.234	75.234	1.005	.060	.027 000 000 2.953	.087 290.000 25.367	,138 2,000 .277	.003 18.000 .053	.525 1.500 .788	29.437	105.675
	2005	49.496 1.520 75.234	75.234	1.005	.060	.027 110.000 2.953	.087 290.000 25.367	.138 2.000 .277	,003 18,000 ,053	1.500	29.437	105.675
(UNIT : US\$/DRI TON)	VARIABLE COST	RAM MATERIAL SOUPPLIES PELLET UNIT CONSUMPTION PELLET COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAM HAT & SUPPLIES C TOTAL **	BY-PRODUCT OXIDE FINES UNIT CONSUMPTION OXIDE THICKNER UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***

LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST FIXED COST TOTAL DRP COST TOTAL	* * * * * *	1.037 4.266 7.330 2.257 8.534 23.423	1.037 4.244 7.330 2.257 8.535 23.401	1.037 4.244 7.330 .000 8.534 21.144	1.037 6.241 7.330 2.257 8.534 23.399 129.074	1.037 4.266 7.330 2.257 8.535 23.423	1.037 4.244 7.330 2.257 8.535 23.401
DRI PRODUCTION		776,400	776,400	776,400	776,400	776,400	776,400

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CASE 0-2 EXISTING WITH ESCALATION (UP-2)

MANUFACTURING COST SHEET
- DRP -

2011	VARIABLE COST RAM MATERIAL & SUPPLIES DEN ET INTT BOTCE
2011	
	(UNIT : US&/DRI TON)

2012	49,496 1,520 75,234	75.234	1.005	.060	,027 110,000 2,953	,087 290,000 25,367	,138 2,000 777	.003 18.000 .053	,525 1.500 .788	29.437	10E 67E
2014	49.496 1.520 75.234	75.234	1.005	.060	.027 110.000 2.953	.087 290.000 25.367	.138 2.000 .277	.003 18.000 530.	,525 1,500 ,788	29.437	105.675
2013	49,496 1.520 75.234	75,234	1.005	.060	.027 110.000 2.953	.087 290.000 25.367	.138 2.000 .277	.003 18.000 .053	,525 1,500 ,783	29.437	105,675
2012	49.496 1.520 75.234	75.234	1.005	.060	.027 .000 2.953	.087 290.000 25.367	.138 2.000 .277	.003 18.000 .053	.525 1.500 .788	29,437	105.675
2011	49,496 1,520 75,234	75.234	1.005	.060 .025	.027 110.000 2.953	.087 290.000 25.367	.138 2,000 277	.003 18,000 550.	.525 1.500 788	29,437	105,675
	VARIABLE LUSI RAM MATERIAL & SUPPLIES PELLET UNIT PRICE PELLET UNIT CONSUMPTION PELLET COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT OXIDE FINES UNIT CONSUMPTION OXIDE THICKNER UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION OZNZ COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***

7 1.037 6 4.244 0 7.330 7 .000 5 8.535	9 126.820	0 776,400
1.037 4.266 7.330 2.257 8.535 23.423	129.09	776,400
1.037 4.241 7.330 2.257 8.534 23.399	129.074	776,400
1.037 4.244 7.330 2.257 8.534	129.076	776,400
1.037 4.244 7.330 2.257 8.535 23.401	129.077	776,400
***	***	
LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST	DRP COST TOTAL	DRI PRODUCTION

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CASE 0-2

(DP-2)	
ESCALATION	
Z Z	
EXISTING	

	1994	6.438	2.000	12.876	12.876	13.022
	1993	6.132	2.000	12.263	12.263	.146
•	SELIGO	RICE	ONSUMPTION		*	PLIES COST ES C TOTAL **
(UNIT : US\$/LCP TON)	VARIASLE COST RAW MATERIA! & SUDDITES	IME STONE UNIT P	LIME STONE UNIT CONSUMPTION	IME STONE COST	SUB TOTAL	MANUFACTURING SUPPLIES COST RAM MAT & SUPPLIES C TOTAL

1998

1997

9661

1995

MANUFACTURING COST SHEET - LCP -

6,956 2,000 13,912 13,912

6.956 2.000 13.912 13.912

6.956 2.000 13.912 13.912

6.760 2.000 13.520

13.520

.219 14.131

.020

RAM MAT & SUPPLIES C TOTAL **	12.409	13.022	13.666	14,058	14.131
BY-PRODUCT LIME FINES UNIT CONSUMPTION LIME STONE FINES UNIT CONSUMPTIO	.020	.020	.020	.020	.020
UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	.024 60.000 1.429	.025 60.000 1.496	.026 60.000 1.567	,027 60,000 1,611	.027 60.000 1.611
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	.079 95.000 7.515	.082 95.000 7.814	.086 95.000 8.125	.087 95.000 8.311	.087 95.000 8.311
O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	.000 .000	.000	.000.	,142,000,000	.000

.027 60.000 1.611 .087 95.000

N 543 UNIT FAILE N 6AS UNIT CONSUMPTION NATURAL GAS COST	.000 95.000 7.515	.082 95.000 7.814	. 98. 95.000 8.125	,08, 95,000 8,311
O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	.135	.000	.000	, 142 , 000 , 000
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	.003 70.000 .207	.003 70.000 .207	.003 70.000 .207	.003 70.000 .208
WATER UNIT PRICE WATER UNIT CONSUMPTION WATER CDST	.510	.520	.000	. 538 . 000 . 000
UTILITIES COST TOTAL **	9.151	9.517	9.899	10.130
VARIABLE COST TOTAL ***	21.560	22.540	23,565	24.188

.003 70.000 .208

.003 **70**.000

.000

.000

10.130 24.261

10,130 24.261

4.092	8.297	4.332	000	9.277	25,997	50.258	41,100
4.092	8.297	4.332	3.187	9.276	29.183	53,445	41,100
4.092	8.297	4.332	3.187	9.271	29.179	53.367	41,100
3.976	8.297	4.236	3.114	9.190	28.813	52.378	41,100
3.787	8.297	4.076	2,993	9.002	28.155	50.694	41,100
3.607	8.345	3.922	000.	9.818	25.692	47.252	41,100
					***	***	
LABOR COST	DEPRECIATION COST	REPAIR COST	S REPAIR COST	OTHER COST	FIXED COST TOTAL	LCP COST TOTAL	B.LIME PRODUCTION

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.003 70.000

.003 70.000

.000

.000

10.126 24.257

10.126

24.257

.000

.138 .000 .000

CASE 0-2 EXISTING WITH ESCALATION (UP-2)

(UNIT : US\$/LCP TON)			MANUFA	MANUFACTURING COST SHEET	SHEET
VARIABLE COST	1999	2000	2001	2002	
ATERIAL & S STONE UNIT	956*9	6.956	6.956	6.956	4
	2.000	2.000	2.000	2.000	~
LIME STONE COST	13.912	13.912	13.912	13.912	13
SUB TOTAL *	13.912	13.912	13.912	13.912	PH.
MANUFACTURING SUPPLIES COST	.219	.219	,219	.219	
RAW MAT & SUPPLIES C TOTAL **	14.131	14.131	14.131	14.131	7.
BY-PRODUCT LIME FINES UNIT CONSUMPTION LIME STONE FINES UNIT CONSUMPTIO	.150	.020	.150	.020	
	.027	.027	.027	.026	
ELECT UNIT CONSUMPTION ELECTRICITY COST	60.000	60.000	1.593	60.000 1.584	3.
N GAS UNIT PRICE	.087	.087	.087	.087	
N GAS UNIT CONSUMPTION NATURAL GAS COST	95.000 LTE	95.000	95.000	95,000	6 . "
	i i i i	1			•
OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION	.142	.142	.120	110	
	000	000	0000	000	
COMP AIR UNIT PRICE	.003	.003	.002	.002	
COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	70.000	70.000	70.000	70.000 .152	Z
MATER UNIT PRICE	.538	.538	474.	.443	
MATER COST	000.	000.	000.	000	
UTILITIES COST TOTAL **	10.130	10.130	10.067	10.040	Ä
VARIABLE COST TOTAL ***	24.261	24.261	24.199	24,171	5

.219

.219

13.912

13.912

.350

.020

.027 60.000 1.611

.027 60.000 1.611

.087 95.000 8.310

.087 95,000 8,310

6.956 2.000 13.912

6.956 2.000 13.912

2004

4.092 4.092 4.092	6.156 5.036 5.012	4.309 4.298 8.679	3.187 3.187 .000	8,641 8,313 9,421	26.385 24.927 27.203	53.440 50.583 49.098 51.460 54.642	41.100 41.100
						53.446 53	טטני נא
					**	***	
LABOR COST	DEPRECIATION COST	REPAIR COST	S REPAIR COST	OTHER COST	FIXED COST TOTAL	LCP COST TOTAL	B. LIME PRODUCTION

CASE 0-2 EXISTING MITH ESCALATION (UP-2)

(UNIT : US\$/LCP TON)

MANUFACTURING COST SHEET - LCP -

2010	6.956 2.000 13.912	13.912	.219	.020	.027 60.000 1.611	.087 95.000 8.310	.138	.003 70.006 .205	.000	10.126	24.257
2009	6.956 2.000 13.912	13.912	.219	.020	.027 60.000 1.611	.087 95.000 8.310	.000	.003 70.000 .205	. 525	10.126	24.257
2008	6,956 2,000 13,912	13.912	,219 14.131	.020 .150	.027 60.000 1.611	.087 95.000 8.310	.138 .000 .000	.003 70.000 .205	.525	10.126	24.257
2007	6.956 2.000 13.912	13.912	.219	.020	.027 60.000 1.611	.087 95.000 8.310	.000	.003 70.000 .205	.525	10.126	24.257
2006	6.956 2.000 13.912	13.912	.219	.020	.027 60.000 1.611	.087 95.000 8.310	.138	.003 70.000 .205	.525	10.126	24.257
2005	6.956 2.000 13.912	13.912	.219	.020	.027 60.000 1.611	.087 95.000 8.310	.000	.003 70.000 .205	.525 .000 .000	10.126	24.257
VARIABLE COST	RAW MATERIAL & SUPPLIES LIME STONE UNIT PRICE LIME STONE UNIT CONSUMPTION LIME STONE COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT LIME FINES UNIT CONSUMPTION LIME STONE FINES UNIT CONSUMPTIO	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	G2N2 UNIT PRICE G2N2 UNIT CONSUMPTION G2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	WATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***

LABOR COST		4.092	4.092	4.092	4.092	4.092	4.092	
DEPRECIATION COST		5.012	5.012	5.012	5.012	5.012	5.012	
REPAIR COST		8.679	8.679	8.679	8.679	8.679	8.679	
S REPAIR COST		3.187	3.187	3.187	000.	3.187	3.187	
OTHER COST		9,420	9.421	9.420	9.415	9,421	9.421	-
FIXED COST TOTAL	***	30.390	30.390	30.389	27.198	30.390	30.390	
LCP COST TOTAL	****	54.647	54.647	54.646	51.454	54,647	24.647	
B.LIME PRODUCTION		41,100	41,100	41,100	41,100	41,100	41,100	

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CASE 0-2 EXISTING MITH ESCALATION (UP-2)

(UNIT : US\$/LCP TON)

MANUFACTURING COST SHEET - LCP -

2015	6.956 2.000 13.912	13.912	.219 14.131	.020	.027 60.000 1.611	.087 95.000 8.310	.138 .000 .000	.003 70.000 .205	.525	10.126	24.257
2014	6.956 2.000 13.912	13.912	.219	.020	.027 60.000 1.611	.087 95.000 8.310	.000	.003 70.000 .205	.525	10.126	24.257
2013	6.956 2.000 13.912	13.912	.219 14.131	.020	.027 60.000 1.611	.087 95.000 8.310	.000	.003 70.000 .205	.000	10.126	24.257
2012	6.956 2.000 13.912	13.912	.219	.020	.027 60.000 1.611	.087 95.000 8.310	.000	.003 70.000 .205	.525 .000 .000	10.126	24.257
2011	6.956 2.000 13.912	13.912	.219	.020	.027 60.000 1.611	.087 95.000 8.310	.000	.003 70.000 .205	.000	10.126	24.257
VABTABI E POCT	VARIABLE COSI RAM MATERIAL & SUPPLIES LIME STONE UNIT PRICE LIME STONE UNIT CONSUMPTION LIME STONE COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT LIME FINES UNIT CONSUMPTION LIME STONE FINES UNIT CONSUMPTIO	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST	UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***

4.092 5.012 8.679 3.187 9.421 30.390	54.647	41,100
4.092 5.012 8.679 3.187 9.421	54.647	41,100
4.092 5.012 8.679 .000 9.419 27.202	51.459	41,100
4,092 5,012 8,679 3,187 9,415 30,385	54.645	41,100
4.092 5.012 8.679 3.187 9.421	54.647	41,100
***	****	
LABOR COST DEPRECIATION COST REPAIR COST S REPAIR COST OTHER COST FIXED COST TOTAL	LCP COST TOTAL	B.LIME PRODUCTION

CASE 0-2 EXISTING WITH ESCALATION (UP-2)

(UNIT : US\$/SMP TON)

MANUFACTURING COST SHEET - SMP -

1998 129.089 .678 87.494	50.258 .036 1.803 142.833 40.422	633.175 .004 2.469 1,897.278 .000	112.040 .005 .560 2,863.355 .004 10.881	1,594,673 .001 1,914 1,193,885	691.986 .002 1.661
1997 129.089 .678 87.494	53,445 .036 1.918 142.833 .283 40,422	633.175 .004 2.469 1,897.278 .000	112.040 .005 .560 2,863.355 .004 10.881	1,594,673 ,001 1,914 1,193,885 ,003	691.986 .002 1.661
1996 129.086 .678 87.493	53,367 ,036 1,915 142,833 ,283 40,422	633,175 .004 2,469 1,897,278 .000	112.040 .005 .560 2,863.355 .004	1,594,673 ,001 1,914 1,193,885 ,003	199.1 200. 199.1
1995 126.564 678 85.783	52.378 .036 1.879 139.133 39.375	615.331. .004 2.400 1,843.807 .000	108.882 .005 .544 2,798.979 .004 10.636	1,558.821 .001 1,871 1,167.043	676.428 .002 1.623
1994 122.279 .678 82.878	50.694 036 1.819 133.037 37.649	586.029 .004 2.286 1,756.007 .176	103.698 .005 .518 2,691.326 .004	1,498.866 .001 1.799 1,122.157 .003	650.411 .002 1.561
1993 118.606 678 80.388	47.252 .036 1.695 127.210 .283 36.000	558.123 .004 2.177 1,672.388 .000	98.760 .005 .494 2,587.813 .004	1,441,217 .001 1,729 1,078,997 3,237	625.395 .002 1.501
VARIABLE COST RAW MATERIAL & SUPPLIES DRI UNIT PRICE DRI UNIT CONSUMPTION DRI COST	B LIME UNIT PRICE B LIME UNIT CONSUMPTION B LIME COST SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	FESI PRICE FESI UNIT CONSUMPTION FESI COST AL PRICE AL UNIT CONSUMPTION AL COST	COKE BREEZE PRICE COKE BREEZE UNIT CONSUMPTION COKE BREEZE COST ELECTRODE PRICE ELECTRODE PRICE ELECTRODE COST	FURNACE BRICK PRICE FURNACE BRICK UNIT CONSUMPTION FURNACE BRICK COST LADLE BRICK PRICE LADLE BRICK UNIT CONSUMPTION LADLE BRICK COST	H BRI H BRI H BRI

342.281 .011 3.765	130.408 135.625 .170 .170 22.169 23.056	550.947 572.985 .011 .011 6.116 6.360	,008.406 13,528.742 ,000 .000 ,065 .068	75.572 79.350 .001 .001	169.253 175.592	. 848	122.674 128.808 .019 .019 2.345 2.463	.010 .010 .153 .153 .005 .005	.024 .025 690.000 690.000 16.429 17.207	.079 .082 4.000 4.000 .316 .329	.135 .138 1.000 1.000 1.135 .138	.003 .003 26.000 26.000 .077 .077	.510 .520 .800 .800 .408 .416
355.972 .011 3.916	141.050 .170 23.978	595.904 .011 6.615	14,069.891 .000 .070	83.318 .001 .067	182.443	.924 183.367	135.248 .019 2.586	.010 .153 .005	.026 690.000 18.024	.086 4.000 .342	1.000	.003 26.000 .077	. 531
364.159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767	14,393,499 .000 .072	85.734 .001 .069	186.528	.924 187.452	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.080 3.557	1.000	.003 26.000 .077	. 538
364,159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767	14,393,499 .000	85.734 .001 .069	186.532	.924 187.457	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	142	26.000	.538 .800 .430
364.159 .011 4.006	144.294 .170 24.530	609.610 101. 5.767.8	14,393,499 .000 .072	85.734 .001 .069	186.418	.924 187.343	139.170 .019 2.661	.010 .153 .005	,027 690.000 18.522	.087 4.200 367	142 1.000 1.142	.003 26.000 .077	. 538 . 800 . 630

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VARIABLE COST TOTAL VARIABLE COST TOTAL LABOR COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST OTHER COST FIXED COST TOTAL SMP COST TOTAL BILLT PRODUCTION
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AI-20

CASE 0-2 EXISTING WITH ESCALATION (UP-2)

MANUFACTURING COST SHEET - SMP -

2004	129.074		87	wı		1.961	142		3	633	900	ο.	1,897		190	112	500.		2,863.355		10.881	1,594		-	1,19		3.582	691.986	7007	1.661
2003	129.077	.678	87.486	51.460	920.	1.846	142.833	. 283	40.422	633,175	400.	2.469	1,897.278	. 000	190	112.040	.005	.560	2,863.355	400.	10.881	1,594.673	.001	1.914	1,193.885	.003	3.582	691.986	.002	1,661
2005	125.047	.678	84.754	49.098	920.	1.762	142.833	. 283	40.422	633,175	900.	2.469	1,897.278	000.	190	112.040	.00s	.560	2,863.355	÷00.	10.881	1,594.673	100.	1.914	1,193.885	. 003	3.582	691,986	.002	1.661
2001	128.248	.678	86.924	50,583	920.	1.815	142.833	. 283	40.452	633.175	,00	2.469	1,897.278	000.	190	112.040	.005	.560	2,863.355	.004	10.881	1,594.673	100.	1.914	1,193.885	. 003	3.582	691.986	.002	1.661
2000	129.086	.678	87.492	53.440	920.	1.917	142.833	. 283	40.455	633.175	900.	2,469	1,897.278	000.	190	112.040	.005	.560	2,863,355	,00°.	10,831	1,594,673	.00.	1.914	1,193,885	.003	3.582	691,986	200.	1,661
1999	126.833	829.	85.965	53.446	.036	1.918	142.833	. 283	40.422	633.175	400.	2.469	1,897.278	000.	190	112.040	.005	.560	2,863.355	. 00 .	10.881	1,594.673	100.	1.914	1,193.885	.003	3.582	986.169	700'	1.661
Vobtasi e Cost	VARIABLE COSI RAW MATERIAL & SUPPLIES DRI UNIT PRICE	DRI UNIT CONSUMPTION	DRI COST	LIND	LIKE	B LIME COST		SCRAP UNIT CONSUMPTION	SCRAP COST	FESI PRICE	FEST UNIT CONSUMPTION	FESI COST	AL PRICE	AL UNIT CONSUMPTION	AL COST	COKE BREEZE PRICE	COKE BREEZE UNIT CONSUMPTION	COKE BREEZE COST	ELECTRODE PRICE	ELECTRODE UNIT CONSUMPTION	ELECTRODE COST	FURNACE BRICK PRICE	FURNACE BRICK UNIT CONSUMPTION	FURNACE BRICK COST	LADLE BRICK PRICE	BRICK	LADLE BRICK COST	TUNDISH BRICK PRICE	TUNDISH BRICK UNIT CONSUMPTION	TUNDISH BRICK COST

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	364.159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767	14,393.499 .000 .072	85.734 .001 .069	186.565	.924	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	.138 1.000 .138	.003 26.000 .076	.800
	364.159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767	14,393,499 .000 .072	85.734 .001 .069	186.453	.924 187.377	139,170 .019 2,661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	.138 1.000 .138	.003 26.000 .076	. 525
	364.159 .011 4.006	144.294 .170 24.530	609.610 .011 .6.767	14,393.499 .000 .072	85.734 .001 .069	183.637	,924 184.561	139.170 .019 2.661	.010 .153 .005	.026 690.000 18.219	.087 4.200 .367	011. 000.1 011.	.002 26.000 .057	.443 .800 .554
: :	364.159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767	14,393,499 .000 .072	85.734 .001 .069	185.860	.924 186.784	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.31	.087 4.200 367	120 1.000 1.20	.002 26.000 .063	.474 .800 .379
	364.159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767	14,393.499 .000 .072	85.734 .001 .069	186.531	.924 187.455	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	.142 3.000 142	.003 26.000 .077	.538 .800 .430
	364.159 .011 4.006	144.294 .170 .24.530	609.610 10. 6.767	14,393.499 .000 .072	85.734 .001 .069	185.003	.924 185.928	139.170 ,019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	1,000	.003 26.000 077	.538
	FETLING MAT PRICE FETLING MAT UNIT CONSUMPTION FETLING MAT COST	HBI UNIT CONSUMPTION HBI COST	FEMN PRICE FEMN UNIT CONSUMPTION FEMN COST	FEV PRICE FEV UNIT CONSUMPTION FEV COST	DOLO PRICE DOLO UNIT CONSUMPTION DOLO COST	SUB TOTAL *	MANUFACTURING SUPLLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	DUST UNIT CONSUMPTION SLAG UNIT CONSUMPTION SCALE SMP UNIT CONSUMPTION MASTE BRICK UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION OZNZ COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST

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1,145,500

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1,145,500

225.296

225.184

217.764

221.515

225.240

223.713

SMP COST TOTAL BILLT PRODUCTION

2.375 5.764 8.159 4.644 20.942

2.375 5.764 8.159 4.645 20.943

2.375 5.764 4.041 4.576 16.756

2.375 7.117 4.051 4.601 18.144

2.375 9.815 4.072 4.645 20.907

2.375 9.815 4.072 4.646 20.908

FIXED COST
LABOR COST
DEPRICIATION COST
REPAIR COST
OTHER COST
FIXED COST TOTAL

19.524

19.524

19.107

19.247

19.538

19.538

UTILITIES COST TOTAL VARIABLE COST TOTAL

204.353

204.241

201.007

203.371

204.333

202.805

CASE 0-2 EXISTING WITH ESCALATION (UP-2)

(UNIT : US\$/SMP TON)

MANUFACTURING COST SHEET

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2009 2010	.099 129.077	647 54.647	.833 142.833	3.175 633.175	.278 1,897.278	.040 112.040	.355 2,863.355	4,673 1,594,673	3.885 1,193.885	1.986 691.986
	.678 .678	.036 .036	.283 .283	.004 .004	.000 .000	.005 .005	.004 .004	.001 .001	.003 .003	.002 .002
	.501 87.486	1.961 1.961	.422 40.422	2.469 2.469	.190 .190	.560 .560	.881 10.881	1.914 1.914	3.582 3,582	1.661 1.661
20	129.099	54.647	142.833	633.175	1,897.278	112,040	2,863.355	1,594.673	1,193.885	691.986
	.678	.036	.283	.004	.000	.005	.004	.001	003	.002
	87.501	1.961	40.422	2.469	.190	.560	10.881	1.914	3,582	1.661
2008	129.074 .678 .87.484	51.454 .036 1.846	142.833 .283 40.422	633.175 .004 2,469	1,897.278 .000 .190	112,040,005	2,863.355 .004 10.881	1,594,673 .001 1.914	1,193,885 .003 3.582	691.986 .002 1.661
2007	126.820 .678 85.956	54.646 .036 1.961	142.833 .283 40.422	633.175 .004 2.469	1,897.278 .000 .190	112.040	2,863,355 .004 10,881	1,594,673 .001 1,914	1,193.885 .003 3.582	691.986 .002 1.661
2006	129.077	54.647	142.833	633.175	1,897.278	112.040	2,863,355	1,594.673	1,193,885	691.986
	.678	.036	.283	.004	.000	.005	,004	.001	,003	.002
	87,486	1.961	40.422	2.469	.190	.560	10,881	1,914	3,582	1.661
2005	129.099	54.647	142.833	633.175	1,897.278	112.040	2,863,355	1,594.673	1,193.885	691.986
	.678	.036	.283	.004	.000	.005	,004	.001	.003	.002
	87.501	1.961	40.422	2.469	.190	.560	10,881	1,914	3.582	1.661
VARIABLE COST	RAW MATERIAL & SUPPLIES DRI UNIT PRICE DRI UNIT CONSUMPTION DRI COST	B LIME UNIT PRICE B LIME UNIT CONSUMPTION B LIME COST	SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	FESI PRICE FESI UNIT CONSUMPTION FESI COST	AL PRICE AL UNIT CONSUMPTION AL COST	COKE BREEZE UNIT CONSUMPTION COKE BREEZE COST	ELECTRODE PRICE ELECTRODE UNIT CONSUMPTION ELECTRODE COST	FURNACE BRICK UNIT CONSUMPTION FURNACE BRICK COST	LADLE BRICK PRICE LADLE BRICK UNIT CONSUMPTION LADLE BRICK COST	TUNDISH BRICK PRICE TUNDISH BRICK UNIT CONSUMPTION TUNDISH BRICK COST

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FETTING NAT PRICE 144, 254	364.159 .011 4.006	144.294 .170 24.530	019.609 110. 6.767	14,393.499 ,000 ,072	85.734 .001 .069	186.567	924 187.492	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087	138	26.003	. 525 . 800 . 420	
MAT DELICE 364,159 3	364.159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767		85.734 .001 .069	186.582	. 924 187.507	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 367	.138 1.000 138	.003 26.000 .076	. 525 . 800 . 420	
### PRICE #### UNIT CONSUMPTION ###################################	364.159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767	14,393,499 .000 .072	85.734 .001	186.451	.924 187.375	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	,138 1,000 138	.003 26.000 .076	.525 .800 .420	
### PRICE	364.159 .011 4.006	144.294 .170 24.530	609.610 100. 6.767.	14,393,499 .000	85.734 .001	185.038	.924 185,962	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	.138 1.000 .138	.003 26.000 .076	. 525 . 800 . 420	V 1 4
AT PRICE AAT UNIT CONSUMPTION AT COST CONSUMPTION CONSUMPTION CONSUMPTION T CONSUMPTION S SUPPLIES COST S SUPPLIES C TOTAL ** IT PRICE TT CONSUMPTION CCN SUMPTION TT PRICE TT PRICE TT PRICE TT PRICE TT PRICE TT CONSUMPTION CCN UNIT CONSUMPTION CONSUMPTION AS COST T PRICE TT CONSUMPTION CONSUMPTION CONSUMPTION CONSUMPTION CONSUMPTION CT PRICE CONSUMPTION CT CONSUMPTION CT CONSUMPTION CT PRICE CT CONSUMPTION CT PRICE CT CONSUMPTION CT PRICE CT CONSUMPTION	364.159 .011 4.006	144.294 .170 24.530	609.610 .011 6.767.	14,393.499 .000 .072	85.734 .001	186.567	.924	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	.138	.003 26.000 .076	. 525 . 800 . 420	
AT PRICE AT UNIT CONSUMPTIC AT COST CONSUMPTION CONSUMPTION CONSUMPTION T PRICE T CONSUMPTION T PRICE T T CONSUMPTION T PRICE T T CONSUMPTION T PRICE T T CONSUMPTION T T CONSUMPTION T T CONSUMPTION	364.159 .031 4.006	144.294 .170 24.530	609.610 .011 6.767	14,393,499 .000	85.734 .001 .069	186.582	.924	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	1.000	.003 26.000 .076	. 525 . 800 . 420	
·	FETLING MAT PRICE FETLING MAT UNIT CONSUMPTION FETLING MAT COST	HBI PRICE HBI UNIT CONSUMPTION HBI COST	FEMN UNIT CONSUMPTION FEMN COST	FEV PRICE FEV UNIT CONSUMPTION FEV COST			MANUFACTURING SUPLLIES COST RAM MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	DUST UNIT CONSUMPTION SLAG UNIT CONSUMPTION SCALE SMP UNIT CONSUMPTION WASTE BRICK UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION OZNZ COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	WATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST	

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AI-210

CASE 0-2 EXISTING MITH ESCALATION (UP-2)

(UNIT : US\$/SMP TON)

MANUFACTURING COST SHEET - SMP -

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2015 126.820 .678 85.957	54.647 .036 1.961 142.833 40.422	633.175 004 2.469 1,897.278 .190	112.040 .005 .560 .560 2,863.355 .004 10,881	1,594,673 ,001 1,914 1,193,885 ,003	691.986 .002 1.661
2014 129.099 678 87.501	54.647 036 1.961 142.833 40.422	633.175 .004 2.469 1,897.278 .000	112.040 .005 .560 .560 2,863.355 .004 10.881	1,594.673 .001 1,914 1,193.885 .003 3.582	691.966 .002 1.661
2013 129.074 678 87.484	51.459 .036 1.846 142.833 40.422	633.175 .004 2.469 1,897.278 .000	112,040 .005 .560 .560 2,863,355 .004	1,594,673 1,001 1,914 1,193,885 003 3,582	691.986 .002 1.661
2012 129.076 678 87.486	54.642 .036 1.961 142.833 40.422	633.175 .004 2.469 1,897.278 .000	112.040 .005 .560 .560 2,863.355 .004	1,594.673 .001 1.914 1,193.885 .003 3.582	691.986 .002 1.661
2011 129.077 .678 87.486	54.647 .036 1.961 142.833 40.422	633.175 .004 2.469 1,897.278 .000	112.040 .005 .560 2,863.355 .004	1,594.673 .001 1.914 1,193.885 .003 3,582	691.986 .002 1.661
VARIABLE COST RAW MATERIAL & SUPPLIES DRI UNIT PRICE DRI UNIT CONSUMPTION DRI COST	B LIME UNIT PRICE B LIME UNIT CONSUMPTION B LIME COST SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST	FESI PRICE FESI UNIT CONSUMPTION FESI COST AL PRICE AL UNIT CONSUMPTION AL COST	COKE BREEZE PRICE COKE BREEZE UNIT CONSUMPTION COKE BREEZE COST ELECTRODE PRICE ELECTRODE UNIT CONSUMPTION ELECTRODE COST	FURNACE BRICK PRICE FURNACE BRICK LANIT CONSUMPTION FURNACE BRICK COST LADLE BRICK PRICE LADLE BRICK UNIT CONSUMPTION LADLE BRICK COST	TUNDISH BRICK PRICE TUNDISH BRICK UNIT CONSUMPTION TUNDISH BRICK COST

144.294 .170 .24.530	609.610 .011 .611	14,393.499 .000	85.734 .001	186.582	187.507	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	.138 1.000 138	.003 26.000 .076	.525 .800 .420	211
144.294 .170 24.530	609.610 .011 6.767	14,393.499 .000 .072	85.734 .001 .069	186.451	.924 187.376	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	.138 1.000 .138	.003 26.000 .076	.525	AI-21
144.294 .170 24.530	609.610 .011 6.767	14,393.499 .000 .072	85.734 .001 .069	186.567	.924	139.170 .019 2.661	.010 .153 .005	.027 690.000 18.522	.087 4.200 .367	.138 1.000 .138	.003 26.000 .076	.525 .800 .420	

BUST UNIT CONSUMPTION SLAG UNIT CONSUMPTION SCALE SMP UNIT CONSUMPTION MASTE BRICK UNIT CONSUMPTION

.027 690.000 18.522

.027 690.000 18.522

ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST

UTILITIES

.087 4.200 .367

N GAS UNIT CONSUMPTION NATURAL GAS COST

1.000

OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION OZNZ COST

.003 26.000 .076

.003 26.000 .076

COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST

800 420

MATER UNIT CONSUMPTION WATER COST

.138 1.000 .138

14,393,499 .000 .072

14,395.499 .000 .072

FEV PRICE FEV UNIT CONSUMPTION FEV COST

.924 185.962

185.038

.019

139.170 .019 2.661

BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST

.924

MANUFACTURING SUPLLIES COST RAW MAT & SUPPLIES C TOTAL **

DOLO PRICE DOLO UNIT CONSUMPTION DOLO COST

SUB TOTAL

186.567

139,170

110.

609.610

364.159 .011 4.006

364.159 .011 4.006

364,159 .011 4.006

144.294 .170 24.530

144.294 .170 24.530

HBI UNIT CONSUMPTION HBI COST

4.006

FETLING MAT PRICE FETLING MAT UNIT CONSUMPTION FETLING MAT COST

609.610

FEMN UNIT CONSUMPTION FEMN COST

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UTILITIES COST TOTAL **	VARIABLE COST TOTAL ***	FIXED COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST	SMP COST TOTAL ****	BILLT PRODUCTION									
19.524	204.356	2.375 5.764 8.159 4.645 20.943	225.298	1,145,500									
19.524	204.355	2.375 5.764 8.159 4.644 20.942	225.297	1,145,500									
19.524	204.239	2.375 5.764 8.159 4.644 20.942	225.181	1,145,500	:			·			·		AI-212
19.524	204.370	2.375 5.764 8.159 4.645 20.943	225.313	1,145,500									12
19.524	202.826	2.375 5.764 8.159 4.645 20.943	223.769	1,145,500					·				

AI-213

CASE 0-2 EXISTING MITH ESCALATION (UP-2)

(UNIT : US\$/BAR TON)

MANUFACTURING COST SHEET - BAR -

1998	225.128 1.045 235.261	294.331 .000	235.261	3.315 238,575	139,170 .029 4,018	.027 60.300 1.629	.087 34.500 3.018	.142	.003 104.800 .312	.538 .360 .194
1997	225.241 1.045 235.379	294.331 .000	235.379	3.315	139.170 .029 4.018	.027 60.300 1.619	.087 34.500 3.018	.000	.003 104.800	.538
9661	225.227 1.045 235.364	294.331	235.364	3.315	139.170 .029 4.018	.027 60.300 1.619	.087 34.500 3.018	.142	.003 104.800	.538 .360
1995	220.344 1.045 230.261	287.714 .000 .000	230.261	3.315 233.576	135.248 .029 3.904	.026 60.300 1.575	.086 34.500 2.951	. 140	.003 104.800	.531 360 191
1994	212.363 1.045 221.917	276.648 .000 .000	221.917	3.174	128.808 .029 3.706	.025 60,300 1.504	.082 34.500 2.838	.138	.003 104.800	.520
1993	206.313 1.045 215.589	266.008	215,589	3.039	122.674 .029 3.540	.024 60.300 1.436	.079 34.500 2.729	.000	.003 104.800 .310	.510
VARIABLE COST	RAM MATERIAL & SUPPLIES BAR BILLET UNIT PRICE BAR BILLET UNIT CONSUMPTION BAR BILLET COST	P.BILLET UNIT PRICE P.BILLET UNIT CONSUMPTION P.BILLET COST	SUB TOTAL *	MANUFACTURING SUPLLIES COST RAM MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE BAR UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	WATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST

	239,700	•	1.846	5.339	2.407	1.726	11.318	251.018	568,100
5.142	239.818		1.846	5.341	2.407	1.726	11.319	251.137	568,100
5.142	239.803		1.846	5.339	2.407	1.725	11.317	251.120	568,100
5.026	234.698		1.794	5.339	2.354	1.681	11.167	245.865	568,100
4.839	226.224		1.756	5.489	2.329	1.658	11.232	237.455	552,600
4.659	219.746		1,721	5.673	2.305	1.752	11.451	231.197	537,100
**	***						***	**	
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST	LABOR COST	DEPRICIATION COST	REPAIR COST	OTHER COST	FIXED COST TOTAL	BAR COST TOTAL	BAR PRODUCTION

CASE 0-2 EXISTING MITH ESCALATION (UP-2)

MANUFACTURING COST SHEET ... BAR ...

(UNIT : US\$/BAR TON)

AI-215

5.133	239.865	1.846	2.880	4.823	1.734	11.282	251.147	568,100
5. 133	239.748	1.846	2.880	4.823	1.735	11.283	251.031	568,100
4.995	231.857	1.846	2.880	2.389	1.654	8.768	240.625	568,100
5.041	235.822	1.846	4.117	2.394	1.678	10.036	245.858	568,100
5.142	239.817	1.846	5.339	2.407	1.725	11.317	251.133	568,100
5.142	238.221	1.846	5.339	2.407	1.726	11.318	249.539	568,100
* *	* *					***	***	
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST LABOR COST	DEPRICIATION COST	REPAIR COST	OTHER COST	FIXED COST TOTAL	BAR COST TOTAL	BAR PRODUCTION

CASE 0-2 EXISTING WITH ESCALATION (UP-2)

(UNIT : US\$/BAR TON)

MANUFACTURING COST SHEET - BAR -

2005 2006 2007 2008	225.312 225.298 223.767 225.181 0N 1.045 1.045 1.045 1.045 235.458 235.438 235.316	294.331 294.331 294.331 294.331	235.453 235.438 233.838 235.316	ST 3.315 3.315 3.315 3.315 3.315 1.515	071.921 071.921 071.921 020. 020. 020. 020. 4.01. 000. 600. 600.	.027 .027 .027 .027 .027 .027 .027 .027	.087 .087 .087 .087 .087 .087 .087 .087	81. 81. 821. 821. 821. 820. 000. 000. 000. 000. 000. 000. 000	.003 .003 .003 .003 104.800 104.800 104.800 104.800 .307 .307 .307	.525 .525 .525 .525 .525 .525 .525 .540 .360 .360 .360 .360 .189 .189
VARIABLE COST RAW MATERIAL & SUPPLIES	BAR BILLET UNIT PRICE BAR BILLET UNIT CONSUMPTION BAR BILLET COST	P.BILLET UNIT PRICE P.BILLET UNIT CONSUMPTION P.BILLET COST	SUB TOTAL *	MANUFACTURING SUPLILIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE BAR UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION D2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	WATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST

UTILITIES COST TOTAL	*	5.133	5.133	5.133	5.133	5.133	5.133
VARIABLE COST TOTAL	* *	239.883	239.868	238.268	239.746	239.883	239.868
FIXED COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST FIXED COST	**	1.846 2.880 4.823 1.734 11.283	1.846 2.880 4.823 1.735	1.846 2.880 4.823 1.735 11.283	1.846 2.880 4.823 1.734 11.282	1.846 2.880 4.823 1.735	1.846 2.880 4.823 1.735 11.283
BAR COST TOTAL	***	251.165	251.151	249.551	251.028	251.166	251,151
BAR PRODUCTION		568,100	568,100	568,100	568,100	568,100	568,100
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MANUFACTURING COST SHEET - BAR -

(UNIT : US\$/BAR TON)

CASE 0-2 EXISTING WITH ESCALATION (UP-2)

2014 2015	225.313 223.769 1.045 1.045 235.454 233.840	294.331 294.331 .000 .000	235.454 233.840	3.315 3.315 238.768 237.155	139.170 139.170 .029 .029 4.018 4.018 .009	.027 .027 60.300 60.300 1.619 1.619	.087 .087 34.500 34.500 3.018 3.018		000.	104	104	104	104	104	104	104	104	104	104	104
2013	225.181 1.045 235.316	294.331 .000	235.316	3.315	139.170 .029 4.018	.027 60.300 1.619	.087 34.500 3.018	.000		.003 .004.800	.003 104.800 507	.003 104.800 .307	.003 104.800 .307	.003 104.800 .307 .525	.003 104.800 .307 .325	.003 104.800 .307 .323.	.003 104.800 .307 .525	.003 104.800 .507 .525	.003 104.800 .307 .325 .360	.003 104.800 .307 .525 .360
2012	225,297 1.045 235,437	294.331 .000	235,437	3,315 238,752	139,170 .029 4,018	.027 60.300 1.619	.087 34.500 3.018	.000		.003 104.800	.003 104.800	.003 104.800 .307	.003	.003 104.800 .307 .525	.003 104.800 .307 .525	.003 104.800 .307 .525	.003 104.800 .307 .525	.003 104.800 .307 .525	.003 104.800 .307 .525 .360	.003 104.800 .307 .525 .360
2011	225, 298 1, 045 235, 438	294,331 0000 0000	235,438	3,315 ** 238,753	139.170 .029 4.018 .009	.027 60.300 1.619	.087 34.500 3.018	.138		.003 104.800 307	.003 .004.800 .307	,003 ,104.800 ,307	.003 104.800 .307 .307	.003 .104.800 .307 .525	.003 104.800 .307 .307	.003 104.800 .307 .307	.003 104.800 .307 .525	.003 104.800 .307 .325	.003 104.800 .307 .307 .525	.003 104.800 .307 .307 .325 .360
	VARIABLE COST RAW MATERIAL & SUPPLIES BAR BILLET UNIT PRICE BAR BILLET UNIT CONSUMPTION BAR BILLET COST	P.BILLET UNIT PRICE P.BILLET UNIT CONSUMPTION P.BILLET COST	SUB TOTAL *	MANUFACTURING SUPLLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP UNIT PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE BAR UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	OZNZ UNIT PRICE OZNZ UNIT CONSUMPTION OZNZ COST		COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST MATER UNIT PRICE	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST MATER UNIT PRICE	COMP AIR UNIT PRICE COMPAIR UNIT CONSUMPTION COMPRESSED AIR COST MATER UNIT PRICE MATER UNIT CONSUMPTION	COMP AIR UNIT PRICE COMPA AIR UNIT CONSUMPTION COMPRESSED AIR COST WATER UNIT PRICE	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST WATER UNIT PRICE WATER UNIT CONSUMPTION	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST MATER UNIT PRICE MATER UNIT CONSUMPTION	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST MATER UNIT PRICE MATER UNIT CONSUMPTION MATER UNIT CONSUMPTION	COMP AIR UNIT PRICE COMPRESSED AIR COST MATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST

UTILITIES COST TOTAL	**	5.133	5.133	5.133	5.133	5.133	
VARIABLE COST TOTAL	* *	239.868	239.866	239.745	239.883	238.270	
FIXED COST							
LABOR COST		1.846	1.846	1.846	1.846	1.846	
DEPRICIATION COST		2.880	2.880	2.880	2.880	2.880	
REPAIR COST		4.823	4.823	4.823	4,823	4.823	
OTHER COST		1.735	1.734	1.734	1.735	1.735	
FIXED COST TOTAL	**	11.283	11.283	11.282	11.283	11.283	
BAR COST TOTAL	***	251.151	251.149	251,028	251,166	249.552	
BAR PRODUCTION		568,100	568,100	568,100	568,100	568,100	

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CASE 0-2 EXISTING WITH ESCALATION (UP-2)

(UNIT : US\$/ROD TON)

MANUFACTURING COST SHEET - ROD -

VARIABLE COST	1993	1994	1995	1996	1997	1998	
RAW MATERIAL & SUPPLIES ROD BILLET UNIT ROD BILLET UNIT CONSUMPTION ROD BILLET COST	206.313 1.023 211.162	212.363 1.023 217.354	220.344 1.023 225.522	225.227 1.023 230.520	225,241 1.023 230,534	225.128 1.023 230.418	
P.BILLET UNIT P.BILLET UNIT CONSUMPTION P.BILLET COST	266.008	276.648	287.714 .000 .000	294.331	294.331 .000	294.331 .000	
SUB TOTAL *	211.162	217.354	225.525	230,520	230.534	230,418	
MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	2.970 214.132	3.103	3.240 228.762	3.240 233.760	3.240	3.240	
BY-PRODUCT SCRAP PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE ROD UNIT CONSUMPTION	122.674 .021 2.522 .009	128.808 .021 2.649	135.248 .021 2.781	139.170 .021 2.862	139.170 .021 2.862 .009	139.170 .021 2.862 .009	
UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	.024 106.100 2.526	.025 106.100 2.646	.026 106.100 2.771	.027 106.100 2.848	.027 106.100 2.848	.027 106.100 2.848	
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	.079 29.400 2.326	.082 29,400 2,418	.086 29.400 2.515	.087 29.400 2.572	.087 29.400 2.572	.087 29.400 2.572	
O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	.000	.138 .000	.000	.000	.000	.000	
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	.003 16.800 .050	,003 16.800 ,050	.003 16.800 .050	.003 16.800 .050	.003 16.800 .050	.003 16.800 .050	
WATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST	.510	.520	.531 .550 .292	.538 .550 .296	.538	550 . 296	

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UTILITIES COST TOTAL	* *	5.182	5.400	5.628	5.766	5.766	5.766	
VARIABLE COST TOTAL	* * *	216.792	223.208	231.609	236.664	236.678	236.563	
FIXED COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST FIXED COST	** *	1.362 7.911 2.637 2.110 14.020	1,430 7,880 2,741 2,102 14,152	1.502 7.880 2.848 2.170 14.400	1.546 7.880 2.912 2.215 14.553	1.546 7.880 2.912 2.216 14.553	1.546 7.880 2.912 2.216 14.553	
ROD COST TOTAL	***	250.812	237.360	246.009	251.217	251.232	251.117	
ROD PRODUCTION		544,700	544,700	544,700	544,700	544,700	544,700	
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AI-223

CASE 0-2 EXISTING WITH ESCALATION (UP-2)

MANUFACTURING COST SHEET - ROD -

	2004	225.296	1.023	230.590	294.331	000.		230.590	3.240	233.830		139.170	2 862	600.		.027	106.100	2.848	.087	29.400	2.572	.138	000	000	500.	000	ς •	.525	.289
	2003	225.184	1.023	230.475	294.331	000		230.475	3.240	233.716		129.170	120.	600.		.027	106.100	2.848	.087	29.400	2.572	.138	000.	000.	.003	650	•	5525 550	. 289
- ROD -	2002	217.764	1.023	222.881	294.331	000		222.881	3.240	226.121		139.170	. 021	600.		.026	106.100	2.802	.087	29.400	2.569	.110	000.	000	2000	16.800		.443	. 244
	2001	221.515	1.023	226.720	294.331	000.		226.720	3.240	229.960		139.170	. 021	600.		.027	106.100	2.817	.087	29.400	2.570	.120	000.	000.	.002	16.800		.474	.261
	2000	225.240	1.023	230,533	294.331	000.		230,533	3.240	233.773		139.170	120.	600.		.027	106.100	2.848	.087	29.400	2.572	.142	000.	000.	.003	050		553 850	.296
	1999	223.713	1.023	228.970	294,331	66.		228.970	3.240	232,210		139.170	170.	600.		.027	106.100	2.848	.087	29.400	2.572	.142	000.	000.	.003	16.800		.538	296
(UNIT ; US\$/ROD TON)	POSS DISEASE	VARIABLE CUS! RAW MATERIAL & SUPPLIES ROD BILLET UNIT	ROD BILLET UNIT CONSUMPTION	ROD BILLET COST	P.BILLET UNIT	P.BILLET UNIT CONSUMPTION	P.BILLET COS	SUB TOTAL *	MANUFACTURING SUPPLIES COST	RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT	SCRAP PRICE	SCRAP UNI CUNSUMPILM	SCALE ROD UNIT CONSUMPTION	UTITIES	ELECT UNIT PRICE	ELECT UNIT CONSUMPTION	ELECTRICITY COST	N GAS UNIT PRICE	N GAS UNIT CONSUMPTION	NATURAL GAS COST	O2N2 UNIT PRICE	OZNZ UNIT CONSUMPTION	OZNZ COST	COMP AIR UNIT PRICE	COMPRESSED ATR COST		MATER UNIT PRICE MATER UNIT CONSUMPTION	MATER COST

5.758	236.726	1.546 4.955 5.835 2.225 14.560	251.286	544,700	
5.758	236.612 23	1.546 4.213 2.909 2.226 10.894		544,700	
5,651	228.911	1,546 3,437 2,890 2,142 10,014	238.925	544,700	
5.688	232,787	1.546 7.916 2.897 2.167 14.526	247.313	544,700	
5.766	236.677	1.546 7.880 2.912 2.215 14.553	251,230	544,700	
5.766	235,115	1.546 7.880 2.912 2.216 14.553	249.668	544,700	
**	***	* * *	***		
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST FIXED COST	ROD COST TOTAL	ROD PRODUCTION	

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CASE 0-2 EXISTING WITH ESCALATION (UP-2)

MANUFACTURING COST SHEET - ROD -

(UNIT : US\$/ROD TON)				ROB -		
VARIABLE COST RAW MATERIAL & SUPPLIES	2005	2006	2007	2008	2009	2010
ROD BILLET UNIT ROD BILLET UNIT CONSUMPTION ROD BILLET COST	225.312 1.023 230.607	225.298 1.023 230.592	223.767 1.023 229.025	225.181 1.023 230.473	225.313 1.023 230.608	225.298 1.023 230,592
P.BILLET UNIT P.BILLET UNIT CONSUMPTION P.BILLET COST	294.331 .000	294.331 .000	294.331 .000	294.331 .000	294.331 .000	294.331 .000
SUB TOTAL *	230.607	230,592	229,025	230.473	230.608	230.592
MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	3.240	3.240 233,833	3.240 232.266	3.240	3.240	3.240
BY-PRODUCT SCRAP PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE ROD UNIT CONSUMPTION	139.170 .021 2.862 .009	139.170 .021 2.862 .009	139.170 .021 2.862 .009	139.170 .021 2.862 .009	139.170 .021 2.862 .009	139.170 .021 2.862 .009
UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	.027 106.100 2.848	.027 106.100 2.848	.027 106.100 2.848	.027 106.100 2.848	.027 106.100 2.848	.027 106.100 2.848
N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	.087 29.400 2.572	.087 29.400 2.572	.087 29.400 2.572	.087 29.400 2.572	.087 29.400 2.572	.087 29.400 2.572
O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	.138 .000	.138 .000 .000	.138 .000 .000	.138 .000 .000	.000	.138
COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	.003 16.800 .049	.003 16.800 .049	.003 16.800 .049	.003 16.800 .049	.003 16.800 .049	.003 16.800 .049
MATER UNIT PRICE MATER UNIT CONSUMPTION MATER COST	.525	.525 .550 .289	.525 .550 .289	.525 .550 .289	.525 .550	.525 .550 .289

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UTILITIES COST TOTAL	*	5,758	5.758	5.758	5.758	5.758	5.758
VARIABLE COST TOTAL	* * *	236.744	236.729	235.162	236.609	236.744	236.729
FIXED COST							
LABOR COST		1.546	1.546	1.546	1.546	1.546	1.546
DEPRICIATION COST		4.957	4.957	4.957	4.955	4.955	4.955
REPAIR COST		5.835	5.835	5.835	5.835	5.835	5.835
OTHER COST		2.225	2.226	2.226	2.225	2.226	2.226
FIXED COST TOTAL	**	14,563	14.563	14.563	14.560	14.561	14.561
ROD COST TOTAL	***	251.306	251.292	249.725	251.169	251.305	251.290
ROD PRODUCTION		544,700	544,700	544,700	544,700	544,700	544,700

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CASE 0-2 EXISTING WITH ESCALATION (UP-2)

MANUFACTURING COST SHEET - ROD -

(UNIT : US\$/ROD TON)

2015	223.769 1.623 229.027	294.331 .000	229.027	3.240 232.267	139.170 .021 2.862 .009	.027 106.100 2.848	,087 29,400 2,572	.000	.003 16.800	. 525 . 550 . 289
2014	225.313 1.023 230.608	294.331 .000	230.608	3.240 233.848	139.170 .021 2.862 .009	.027 106.100 2.848	.087 29.400 2.572	.000	.003 16.800 .049	,525 ,550 ,289
2013	225.181 1.023 230.472	294.331	230.472	3.240	139.170 .021 286.2 900.	.027 106.100 2.848	.087 29.400 2.572	.138	.003 16.800 .049	.525 .550 .239
2012	225.297 1.023 230.591	294.331 .000	230,591	3.240	139.170 .021 2.862 .009	.027 106.100 2.848	.087 29.400 2.572	.000	.003 16.800 .049	. 525 . 550 . 289
2011	225.298 1.023 230.592	294.331 .000	230.592	3,240 233,833	139.170 .021 2.862 .009	.027 106.100 2.848	.087 29.400 2.572	.000	.003 16.800 049	.525 .550 .289
	VARIABLE COST RAW MATERIAL & SUPPLIES ROD BILLET UNIT ROD BILLET UNIT CONSUMPTION ROD BILLET COST	P.BILLET UNIT P.BILLET UNIT CONSUMPTION P.BILLET COST	SUB TOTAL *	MANUFACTURING SUPPLIES COST RAW MAT & SUPPLIES C TOTAL **	BY-PRODUCT SCRAP PRICE SCRAP UNIT CONSUMPTION SCRAP COST SCALE ROD UNIT CONSUMPTION	UTILITIES ELECT UNIT PRICE ELECT UNIT CONSUMPTION ELECTRICITY COST	N GAS UNIT PRICE N GAS UNIT CONSUMPTION NATURAL GAS COST	O2N2 UNIT PRICE O2N2 UNIT CONSUMPTION O2N2 COST	COMP AIR UNIT PRICE COMP AIR UNIT CONSUMPTION COMPRESSED AIR COST	MATER UNIT PRICE WATER UNIT CONSUMPTION WATER COST

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5.758	235.164	1.546 4.955 5.835 2.226 14.561	249.725	544,700			·	-							
5.758	236.744	1.546 4.955 5.835 2.226 14.561	251.305	544,700											
5.758	236.609	1.546 4.955 5.835 2.225 14.560	251.169	544,700	÷		·								
5.758	236.728	1.546 4.955 5.835 2.225 14.561	251.288	544,700					:				(
5.758	236.729	1.546 4.955 5.835 2.226 14.561	251.290	544,700											
*	*	**	***												
UTILITIES COST TOTAL	VARIABLE COST TOTAL	FIXED COST LABOR COST DEPRICIATION COST REPAIR COST OTHER COST FIXED COST	ROD COST TOTAL	ROD PRODUCTION											