

ANNEX

**ANNEX 1-1 Rural Project (Grant Base)
Income Statement**

unit : 1000 US\$

PROJECT YEAR	1 97/98	2 98/99	3 99/00	4 00/01	5 01/02	6 02/03	7 03/04	8 04/05	9 05/06	10 06/07	11 07/08	12 08/09	13 09/10	14 10/11	15 11/12	16 12/13	TOTAL
SALES REVENUE	65	261	392	523	654	784	784	784	784	784	784	784	784	784	784	784	10,520
CALL CHARGES	2	6	4	4	4	4	0	0	0	0	0	0	0	0	0	0	23
INSULATION FEES	2	10	14	19	24	29	29	29	29	29	29	29	29	29	29	29	388
RENTAL FEES	70	277	410	546	681	817	813	813	813	813	813	813	813	813	813	813	10,931
TOTAL	14	55	82	109	136	163	163	163	163	163	163	163	163	163	163	163	2,185
SALES TAX	56	221	328	437	545	653	650	650	650	650	650	650	650	650	650	650	8,744
NET SALES																	
OPERATING COSTS																	
STAFF COST	22	40	62	85	109	133	133	133	133	133	133	133	133	133	133	133	1,781
GENERAL EXP.	15	18	40	54	69	84	84	84	84	84	84	84	84	84	84	84	1,120
INSURANCE	73	68	64	59	54	49	44	39	34	29	24	20	15	10	5	0	586
TOTAL	110	126	166	198	232	266	261	256	251	246	241	237	232	227	222	217	3,487
INTEREST (ST-LOAN)	0	46	27	0	0	0	0	0	0	0	0	0	0	0	0	0	75
DEPRECIATION	53	53	63	63	63	43	43	43	43	43	43	43	43	43	43	43	743
PROFIT BEFORE TAX	-118	-17	72	176	250	345	347	352	357	361	366	371	376	381	386	433	4,439
INCOME TAX	0	0	4	45	75	121	122	124	126	128	130	131	133	135	137	173	1,583
PROFIT AFTER TAX	-118	-17	69	131	175	224	225	228	231	233	237	240	243	246	249	260	2,856

ANNEX 1-2 Rural Project (Grant Base)
Cashflow Statement

unit : 1000 US\$

PROJECT YEAR	SOURCE OF FUND															TOTAL				
	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10		10/11	11/12	12/13	
CASH FROM OPERATION	0	0	0	45	132	194	239	267	268	271	274	277	279	282	285	288	291	260	3,599	
EQUITY	285	469	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	734
LONG-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SHORT-TERM LOAN	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	124
TOTAL SOURCE OF FUND	265	469	25	91	132	194	239	267	268	271	274	277	279	282	285	288	291	260	4,656	
APPLICATION OF FUND	213	426	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	639
PLANT AND FACILITIES (P/F)	5,625	13,282	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,907
P/F (GRANT)	290	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	980
ENGINEERING SERVICE (GRANT)	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	101
PRE-OPERATION COST	0	0	25	11	13	12	12	0	1	1	1	1	1	1	1	1	1	1	0	72
WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INT. DURING CONSTRUCTION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL	265	469	25	11	13	12	12	0	1	1	1	1	1	1	1	1	1	1	0	815
REPAYMENT (ST- LOAN)	0	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	124
TOTAL APPLICATION OF FUND	265	469	25	91	57	12	12	0	1	1	1	1	1	1	1	1	1	1	0	939
CASH SURPLUS	0	0	0	0	75	182	226	266	267	270	273	276	279	282	285	287	290	260	3,517	
CASHFLOW	-265	-469	0	0	75	182	226	266	267	270	273	276	279	282	285	287	290	260	2,784	

**ANNEX 1-3 Rural Project (Grant Base)
Balance Sheet**

unit : 1000 US\$

PROJECT YEAR	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13		
ASSETS																				
CURRENT ASSETS	0	0	0	0	75	257	483	750	1,017	1,286	1,559	1,835	2,114	2,395	2,680	2,967	3,257	3,517		
FIXED ASSETS	265	743	743	680	616	553	489	426	383	341	298	256	213	170	128	85	43	0		
LESS DEPRECIATION	0	0	63	63	63	63	63	43	43	43	43	43	43	43	43	43	43	0		
NET FIXED ASSET	265	743	680	616	553	489	426	383	341	298	256	213	170	128	85	43	0	0		
ACCOUNT RECEIVABLE	0	9	37	55	73	91	108	108	108	108	108	108	108	108	108	108	108	108		
TOTAL ASSETS	265	752	716	671	701	837	1,018	1,241	1,466	1,683	1,923	2,156	2,392	2,631	2,873	3,118	3,365	3,626		
LIABILITIES																				
CURRENT LIABILITIES	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
FIXED LIABILITY	0	0	-79	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124		
ACCOUNT PAYABLE	0	18	21	28	33	39	44	43	43	42	41	40	39	39	38	37	36	35		
TOTAL LIABILITY	0	18	21	-52	-91	-85	-79	-80	-81	-82	-82	-83	-84	-85	-86	-87	-87	-87		
EQUITY																				
PAID-IN SHARE CAPITAL	265	734	734	734	734	734	734	734	734	734	734	734	734	734	734	734	734	734		
RETAINED EARNINGS	0	0	-118	-135	-65	65	240	464	689	917	1,148	1,382	1,619	1,859	2,101	2,347	2,595	2,856		
SHORT-TERM LOAN	0	0	0	0	124	124	124	124	124	124	124	124	124	124	124	124	124	124		
TOTAL EQUITY	265	734	695	723	791	922	1,098	1,322	1,547	1,775	2,006	2,240	2,476	2,716	2,959	3,205	3,453	3,713		
LIABILITIES & EQUITY	265	752	716	671	701	837	1,018	1,241	1,466	1,683	1,923	2,156	2,392	2,631	2,873	3,118	3,365	3,626		

**ANNEX 2-1 Urban Project (Grant Base)
Income Statement**

unit : 1000 US\$

PROJECT YEAR	1 96/97	2 97/98	3 98/99	4 99/00	5 00/01	6 01/02	7 02/03	8 03/04	9 04/05	10 05/06	11 06/07	12 07/08	13 08/09	14 09/10	15 10/11	16 11/12	17 12/13	TOTAL
SALES REVENUE	4,000	4,198	4,671	4,817	4,947	5,052	5,164	5,137	5,113	5,090	5,071	5,053	5,037	5,022	5,009	4,998	4,987	83,378
CALL CHARGES	115	0	16	7	7	7	7	0	0	0	0	0	0	0	0	0	0	150
INSTALLATION FEES	148	148	188	177	187	195	205	205	205	205	205	205	205	205	205	205	205	3,275
RENTAL FEES	4,262	4,346	4,350	5,002	5,147	5,265	5,375	5,342	5,318	5,295	5,278	5,258	5,242	5,227	5,214	5,203	5,192	86,814
SALES TAX	852	859	971	1,000	1,028	1,053	1,075	1,068	1,064	1,059	1,055	1,052	1,048	1,045	1,043	1,041	1,038	17,363
NET SALES	3,410	3,477	3,835	4,002	4,113	4,212	4,301	4,274	4,254	4,236	4,221	4,206	4,193	4,182	4,171	4,162	4,153	69,751
OPERATING COSTS	39	55	84	120	147	174	200	200	200	200	200	200	200	200	200	200	200	2,839
STAFF COST	242	316	382	466	540	614	687	687	687	687	687	687	687	687	687	687	687	10,127
GENERAL EXP.	23	21	208	194	180	166	152	133	123	109	95	81	67	53	39	25	13	1,687
INSURANCE	304	402	594	780	887	954	1,039	1,025	1,010	996	982	968	954	940	925	912	909	14,553
INTEREST (ST-LOAN)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPRECIATION	87	87	220	220	220	213	162	162	162	162	162	162	162	162	162	162	83	2,594
PROFIT BEFORE TAX	3,019	2,887	2,970	3,001	3,026	3,045	3,100	3,087	3,081	3,077	3,076	3,075	3,077	3,079	3,083	3,167	3,254	52,204
INCOME TAX	1,208	1,195	1,188	1,201	1,210	1,218	1,240	1,235	1,232	1,231	1,230	1,230	1,231	1,232	1,233	1,267	1,302	20,882
PROFIT AFTER TAX	1,811	1,692	1,782	1,801	1,815	1,827	1,860	1,852	1,849	1,846	1,846	1,845	1,846	1,847	1,850	1,900	1,952	31,322

**ANNEX 2-2 Urban Project (Grant Base)
Cashflow Statement**

unit : 1000 US\$

PROJECT YEAR	-4 94/95	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 05/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	TOTAL	
SOURCE OF FUND																					
CASH FROM OPERATION	0	1,888	1,879	2,003	2,021	2,035	2,040	2,022	2,014	2,011	2,009	2,008	2,008	2,008	2,010	2,010	2,012	1,983	1,952	33,916	
EQUITY	1,070	764	-1,403	-948	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-519
LONG-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SHORT-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL SOURCE OF FUND	1,070	764	494	931	2,003	2,021	2,035	2,040	2,022	2,014	2,009	2,008	2,008	2,008	2,010	2,010	2,012	1,983	1,952	33,397	
APPLICATION OF FUND																					
PLANT AND FACILITIES (P/F)	1,050	148	413	826	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,437
P/F (GRANT)	575	18,449	16,371	15,958	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51,353
ENGINEERING SERVICE (GRANT)	455	1,345	800	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,400
PRE-OPERATION COST	20	98	86	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	230
WORKING CAPITAL	0	518	-5	19	5	4	2	1	-2	-1	-1	-0	-0	0	0	0	0	0	0	0	542
INT. DURING CONSTRUCTION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL	1,070	764	494	931	5	4	2	1	-2	-1	-1	-0	-0	0	0	0	0	0	0	0	3,269
DEPAYMENT (ST- LOAN)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL APPLICATION OF FUND	1,070	764	494	931	5	4	2	1	-2	-1	-1	-0	-0	0	0	0	0	0	0	0	3,269
CASH SURPLUS	0	0	0	0	1,998	2,017	2,034	2,039	2,025	2,015	2,012	2,009	2,008	2,008	2,009	2,009	2,011	1,982	1,952	30,128	
CASHFLOW	-1,070	-764	1,403	948	1,998	2,017	2,034	2,039	2,025	2,015	2,012	2,009	2,008	2,008	2,009	2,009	2,011	1,982	1,952	30,617	

ANNEX 2-3 Urban Project (Grant Base)
Balance Sheet

unit : 1000 US\$

PROJECT YEAR	-4	-3	-2	-1	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	06/07	07/08	08/09	09/10	10/11	11/12	12/13	
ASSETS																				
CURRENT ASSETS	0	0	0	0	1,998	4,015	6,049	8,088	10,113	12,128	14,140	16,149	18,157	20,165	22,173	24,182	26,193	28,176	30,128	
FIXED ASSETS	1,070	1,316	1,815	2,640	2,553	2,332	2,112	1,891	1,678	1,516	1,353	1,191	1,028	866	703	541	378	216	133	
LESS DEPRECIATION	0	0	87	87	220	220	220	213	162	162	162	162	162	162	162	162	162	162	162	
NET FIXED ASSET	1,070	1,316	1,728	2,553	2,332	2,112	1,891	1,678	1,516	1,353	1,191	1,028	866	703	541	378	216	133	133	
ACCOUNT RECEIVABLE	0	568	579	647	667	685	702	717	712	709	706	703	701	699	697	695	694	692	692	
TOTAL ASSETS	1,070	1,884	2,307	3,200	4,397	6,812	8,642	10,483	12,341	14,190	16,037	17,881	19,724	21,567	23,411	25,256	27,103	29,001	30,954	
LIABILITIES																				
CURRENT LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FIXED LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
ACCOUNT PAYABLE	0	51	67	116	130	144	159	173	171	168	165	164	161	159	157	154	152	150	150	
TOTAL LIABILITY	0	51	67	116	130	144	159	173	171	168	165	164	161	159	157	154	152	150	150	
EQUITY																				
PAID-IN SHARE CAPITAL	1,070	1,834	429	-519	-519	-519	-519	-519	-519	-519	-519	-519	-519	-519	-519	-519	-519	-519	-519	
RELATED EARNINGS	0	0	1,811	3,604	5,386	7,187	9,002	10,829	12,689	14,541	16,390	18,236	20,082	21,927	23,773	25,620	27,470	29,370	31,323	
SHORT-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL EQUITY	1,070	1,834	2,240	3,085	4,867	6,656	8,483	10,310	12,170	14,022	15,871	17,717	19,563	21,408	23,254	25,101	26,951	28,851	30,804	
LIABILITIES & EQUITY	1,070	1,884	2,307	3,200	4,397	6,812	8,642	10,483	12,341	14,190	16,037	17,881	19,724	21,567	23,411	25,256	27,103	29,001	30,954	

**ANNEX 3-1 Urban + Rural Project (Grant Base)
Income Statement**

unit : 1000 US\$

PROJECT YEAR	1 96/97	2 97/98	3 98/99	4 99/00	5 00/01	6 01/02	7 02/03	8 03/04	9 04/05	10 05/06	11 06/07	12 07/08	13 08/09	14 09/10	15 10/11	16 11/12	17 12/13	TOTAL
SALES REVENUE	4,000	4,264	4,933	5,209	5,470	5,715	5,948	5,921	5,897	5,875	5,855	5,837	5,821	5,807	5,793	5,782	5,771	93,897
CALL CHARGES	115	2	22	11	11	11	11	0	0	0	0	0	0	0	0	0	0	183
INSTALLATION FEES	148	150	178	192	206	220	234	234	234	234	234	234	234	234	234	234	234	3,664
RENTAL FEES	4,262	4,416	5,132	5,412	5,687	5,946	6,183	6,155	6,131	6,108	6,089	6,071	6,055	6,040	6,027	6,016	6,005	97,744
SALES TAX	852	883	1,026	1,082	1,137	1,189	1,239	1,231	1,226	1,222	1,218	1,214	1,211	1,208	1,205	1,203	1,201	19,549
NET SALES	3,410	3,532	4,108	4,330	4,549	4,757	4,954	4,924	4,905	4,887	4,871	4,857	4,844	4,832	4,822	4,812	4,804	78,155
OPERATING COSTS																		
STAFF COST	39	87	134	182	232	283	333	333	333	333	333	333	333	333	333	333	333	4,520
GENERAL EXP.	242	331	410	506	594	683	771	771	771	771	771	771	771	771	771	771	771	11,247
INSURANCE	23	95	276	257	238	219	200	181	163	144	125	106	87	68	49	30	13	2,273
TOTAL	304	513	820	945	1,064	1,185	1,304	1,285	1,267	1,248	1,229	1,210	1,191	1,172	1,153	1,134	1,117	18,140
INTEREST (ST-LOAN)	0	0	48	27	0	0	0	0	0	0	0	0	0	0	0	0	0	75
DEPRECIATION	87	150	284	284	284	277	285	285	285	285	285	285	285	285	285	285	285	3,337
PROFIT BEFORE TAX	3,019	2,869	2,853	3,074	3,201	3,295	3,435	3,434	3,433	3,434	3,437	3,442	3,448	3,455	3,464	3,473	3,487	56,643
INCOME TAX	1,208	1,195	1,188	1,204	1,255	1,293	1,361	1,356	1,357	1,357	1,358	1,360	1,362	1,365	1,368	1,374	1,381	22,465
PROFIT AFTER TAX	1,811	1,674	1,665	1,870	1,946	2,002	2,084	2,077	2,076	2,077	2,079	2,082	2,086	2,090	2,096	2,100	2,106	34,178

**ANNEX 3-2 Urban + Rural Project (Grant Base)
Cashflow Statement**

unit : 1000 US\$

SOURCE OF FUND	-4 94/95	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13
CASH FROM OPERATION	0	0	1,888	1,885	2,049	2,153	2,230	2,279	2,289	2,282	2,282	2,282	2,284	2,287	2,291	2,295	2,300	2,274	2,212
EQUITY	1,070	1,029	-936	-948	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LONG-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SHORT-TERM LOAN	0	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL SOURCE OF FUND	1,070	1,029	953	956	2,093	2,153	2,230	2,279	2,289	2,282	2,282	2,282	2,284	2,287	2,291	2,295	2,300	2,274	2,212
APPLICATION OF FUND	1,050	361	839	826	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PLANT AND FACILITIES (P/F)	575	24,074	29,653	15,958	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P/F (GRANT)	455	1,635	1,490	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ENGINEERING SERVICES (GRANT)	20	150	138	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PRE-OPERATION COST	0	318	-14	44	16	17	14	13	-2	-0	0	1	1	1	1	1	2	1	0
WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INT. DURING CONSTRUCTION	1,070	1,029	953	956	16	17	14	13	-2	-0	0	1	1	1	1	1	2	1	0
SUB-TOTAL	0	0	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0
REPAYMENT (ST- LOAN)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL APPLICATION OF FUND	1,070	1,029	953	956	96	61	14	13	-2	-0	0	1	1	1	1	1	2	1	0
CASH SURPLUS	0	0	0	0	1,998	2,092	2,216	2,266	2,291	2,282	2,282	2,282	2,284	2,286	2,290	2,294	2,299	2,273	2,212
CASHFLOW	-1,070	-1,029	936	948	1,998	2,092	2,216	2,266	2,291	2,282	2,282	2,282	2,284	2,286	2,290	2,294	2,299	2,273	2,212

**ANNEX 3-3 Urban + Rural Project (Grant Base)
Balance Sheet**

unit : 1000 US\$

PROJECT YEAR	-4 84/95	-3 85/96	-2 86/97	-1 87/88	1 88/89	2 89/90	3 90/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	
ASSETS																				
CURRENT ASSETS	0	0	0	0	1,998	4,090	6,306	8,571	10,862	13,165	15,426	17,708	19,992	22,278	24,568	26,852	29,160	31,433	33,645	
FIXED ASSETS	1,070	1,581	2,558	3,383	3,232	2,949	2,665	2,381	2,104	1,899	1,694	1,489	1,284	1,079	874	669	464	259	133	
LESS DEPRECIATION	0	0	87	150	284	284	284	277	205	205	205	205	205	205	205	205	205	205	0	
NET FIXED ASSET	1,070	1,581	2,471	3,233	2,949	2,665	2,381	2,104	1,899	1,694	1,489	1,284	1,079	874	669	464	259	132	133	
ACCOUNT RECEIVABLE	0	568	583	684	722	758	793	826	821	817	814	812	809	807	805	804	802	801	801	
TOTAL ASSETS	1,070	2,149	3,060	3,917	5,668	7,513	9,479	11,501	13,582	15,656	17,730	19,804	21,880	23,959	26,042	28,129	30,221	32,367	34,579	
LIABILITIES																				
CURRENT LIABILITIES	0	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FIXED LIABILITY	0	0	0	-79	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	
ACCOUNT PAYABLE	0	51	85	137	156	177	198	217	214	211	208	205	202	198	195	182	189	186	186	
TOTAL LIABILITY	0	51	85	137	78	54	74	94	91	88	84	81	78	75	72	59	65	63	63	
EQUITY																				
PAID-IN SHARE CAPITAL	1,070	2,099	1,163	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	
RETAINED EARNINGS	0	0	1,811	3,486	5,251	7,121	9,067	11,069	13,153	15,230	17,307	19,384	21,464	23,546	25,632	27,722	29,817	31,966	34,178	
SHORT-TERM LOAN	0	0	0	0	79	124	124	124	124	124	124	124	124	124	124	124	124	124	124	
TOTAL EQUITY	1,070	2,099	2,974	3,780	5,590	7,459	9,405	11,407	13,491	15,569	17,645	19,723	21,802	23,884	25,970	28,060	30,156	32,305	34,517	
LIABILITIES & EQUITY	1,070	2,149	3,060	3,917	5,688	7,513	9,479	11,501	13,582	15,656	17,730	19,804	21,880	23,959	26,042	28,129	30,221	32,367	34,579	

JICA