

ANNEX 3

FINANCIAL DATA

ANNEX 3-1-1 RURAL PROJECT (LOAN BASE)
 ***** INCOME STATEMENT *****

UNIT : 1000 US\$

PROJECT YEAR	1 97/98	2 98/99	3 99/00	4 00/01	5 01/02	6 02/03	7 03/04	8 04/05	9 05/06	10 06/07	11 07/08	12 08/09	13 09/10	14 10/11	15 11/12	16 12/13	TOTAL
SALES REVENUE	65	261	392	523	654	784	784	784	784	784	784	784	784	784	784	784	10,520
CALL CHARGES		6	4	4	4	4	0	0	0	0	0	0	0	0	0	0	23
INSTALLATION FEES	2	10	14	19	24	29	29	29	29	29	29	29	29	29	29	29	388
RENTAL FEES	70	277	410	546	681	817	813	813	813	813	813	813	813	813	813	813	10,931
TOTAL	14	55	82	109	136	163	163	163	163	163	163	163	163	163	163	163	2,185
SALES TAX	56	221	328	437	545	653	650	650	650	650	650	650	650	650	650	650	8,744
NET SALES																	
OPERATING COSTS																	
STAFF COST	22	40	62	85	109	133	133	133	133	133	133	133	133	133	133	133	1,781
GENERAL EXP.	15	18	40	54	69	84	84	84	84	84	84	84	84	84	84	84	1,120
INSURANCE	76	71	66	61	56	50	45	40	35	30	25	20	15	10	5	0	606
TOTAL	113	129	168	200	234	267	262	257	252	247	242	237	232	227	222	217	3,507
INTEREST (ST-LOAN)	1,557	2,556	4,066	6,455	10,256	16,271	26,359	42,598	68,741	110,827	178,584	287,668	468,291	746,041	1,201,255	1,934,173	5,100,708
DEPRECIATION	1,843	1,843	1,843	1,843	1,843	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303	0	22,247
PROFIT BEFORE TAX	-3,457	-4,307	-5,748	-8,061	-11,788	-17,189	-27,274	-43,508	-69,646	-111,727	-179,479	-288,558	-464,176	-746,921	-1,202,140	-1,933,739	-5,117,716
INCOME TAX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PROFIT AFTER TAX	-3,457	-4,307	-5,748	-8,061	-11,788	-17,189	-27,274	-43,508	-69,646	-111,727	-179,479	-288,558	-464,176	-746,921	-1,202,140	-1,933,739	-5,117,716

ANNEX 3-1-2 RURAL PROJECT (LOAN BASE)
 ***** CASH FLOW STATEMENT *****

RURAL

EXPECTED PROJECT RETURN : N.A.

UNIT : 1000 US\$

PROJECT YEAR	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05
SOURCE OF FUND										
CASH FROM OPERATION	0	0	-1,613	-2,463	-3,905	-6,218	-9,944	-15,885	-25,971	-42,205
EQUITY	1,956	4,715	0	0	0	0	0	0	0	0
LONG-TERM LOAN	4,564	11,002	0	0	0	0	0	0	0	0
SHORT-TERM LOAN	0	0	1,638	4,113	8,031	14,261	24,274	40,862	67,632	110,617
TOTAL SOURCE OF FUND	6,520	15,717	25	1,650	4,126	8,043	14,274	24,997	41,662	68,411
APPLICATION OF FUND										
PLANT AND FACILITIES (P/F)	5,838	13,708	0	0	0	0	0	0	0	0
P/F (GRANT PORTION)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
P/O COST. ENGINEER. SERVICE	342	742	25	11	13	12	12	0	0	1
WORKING CAPITAL	0	-9	0	0	0	0	0	0	0	0
INT. DURING CONSTRUCTION	340	1,277	0	0	0	0	0	0	0	0
SUB-TOTAL	6,520	15,717	25	11	13	12	12	0	1	1
REPAYMENT (LT/ST - LOAN)	0	0	0	1,638	4,113	8,031	14,261	24,997	41,661	68,411
TOTAL APPLICATION OF FUND	6,520	15,717	25	1,650	4,126	8,043	14,274	24,997	41,662	68,411
CASH SURPLUS	0	0	-0	0	0	0	0	0	0	0
CASHFLOW	-1,956	-4,715	-0	0	0	0	0	0	0	0

PROJECT YEAR	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	TOTAL
SOURCE OF FUND									
CASH FROM OPERATION	-68,343	-110,424	-178,175	-287,255	-462,873	-745,618	-1,200,837	-1,983,739	-5,095,470
EQUITY	0	0	0	0	0	0	0	0	6,671
LONG-TERM LOAN	0	0	0	0	0	0	0	0	15,566
SHORT-TERM LOAN	179,738	290,942	469,897	757,931	1,221,583	1,967,979	3,169,584	5,104,112	13,433,169
TOTAL SOURCE OF FUND	111,395	180,518	291,721	470,676	758,710	1,222,361	1,968,758	3,170,373	8,359,936
APPLICATION OF FUND									
PLANT AND FACILITIES (P/F)	0	0	0	0	0	0	0	0	19,546
P/F (GRANT PORTION)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
P/O COST. ENGINEER. SERVICE	0	0	0	0	0	0	0	0	1,084
WORKING CAPITAL	1	1	1	1	1	1	1	1	71
INT. DURING CONSTRUCTION	0	0	0	0	0	0	0	0	1,617
SUB-TOTAL	1	1	1	1	1	1	1	1	22,318
REPAYMENT (LT/ST - LOAN)	111,395	180,517	291,720	470,675	758,709	1,222,361	1,968,758	3,170,373	8,337,618
TOTAL APPLICATION OF FUND	111,396	180,518	291,721	470,676	758,710	1,222,362	1,968,758	3,170,373	8,359,936
CASH SURPLUS	0	0	0	0	0	0	0	0	0
CASHFLOW	0	0	0	0	0	0	0	0	-6,671

ANNEX 3-1-3 RURAL PROJECT (LOAN BASE)
 ***** BALANCE SHEET *****

UNIT : 1000 US\$

PROJECT YEAR	-3 '95/96	-2 '96/97	-1 '97/98	1 '98/99	2 '99/00	3 '00/01	4 '01/02	5 '02/03	6 '03/04
ASSETS									
CURRENT ASSETS	0	0	0	0	0	0	0	0	0
FIXED ASSETS	6,520	22,247	22,247	20,403	18,560	16,717	14,874	13,031	11,728
LESS DEPRECIATION	0	0	0	1,843	1,843	1,843	1,843	1,843	1,303
NET FIXED ASSET	6,520	22,247	20,403	18,560	16,717	14,874	13,031	11,728	10,425
ACCOUNT RECEIVABLE	0	9	37	55	73	91	109	108	108
TOTAL ASSETS	6,520	22,256	20,440	18,615	16,790	14,965	13,140	11,836	10,533
LIABILITIES									
CURRENT LIABILITIES	0	0	1,538	4,113	8,031	14,261	24,997	41,661	68,411
FIXED LIABILITY	4,564	15,566	13,928	9,815	1,784	-12,478	-37,474	-79,135	-147,546
ACCOUNT PAYABLE	0	19	21	28	33	39	45	44	43
TOTAL LIABILITY	4,564	15,585	15,587	13,956	9,848	1,823	-12,433	-37,431	-79,032
EQUITY									
PAID-IN SHARE CAPITAL	1,956	6,671	6,671	6,671	6,671	6,671	6,671	6,671	6,671
RETAINED EARNINGS	0	0	-3,457	-7,763	-13,511	-21,573	-33,360	-50,549	-77,823
SHORT-TERM LOAN	0	0	1,638	5,751	13,782	28,044	52,262	93,144	160,777
TOTAL EQUITY	1,956	6,671	4,853	4,559	6,942	13,142	25,573	49,267	89,625
LIABILITIES & EQUITY	6,520	22,256	20,440	18,615	16,790	14,965	13,140	11,836	10,533

PROJECT YEAR	7 '04/05	8 '05/06	9 '06/07	10 '07/08	11 '08/09	12 '09/10	13 '10/11	14 '11/12	15 '12/13
ASSETS									
CURRENT ASSETS	0	0	0	0	0	0	0	0	0
FIXED ASSETS	10,425	9,121	7,818	6,515	5,212	3,909	2,606	1,303	0
LESS DEPRECIATION	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303	0
NET FIXED ASSET	9,121	7,818	6,515	5,212	3,909	2,606	1,303	0	0
ACCOUNT RECEIVABLE	108	108	108	108	108	108	108	108	108
TOTAL ASSETS	9,230	7,927	6,624	5,321	4,018	2,715	1,411	108	108
LIABILITIES									
CURRENT LIABILITIES	111,395	189,517	291,720	470,675	758,709	1,022,361	1,968,758	3,170,373	0
FIXED LIABILITY	-258,940	-439,457	-731,177	-1,201,852	-1,960,561	-3,182,922	-5,151,680	-8,322,052	-8,322,052
ACCOUNT PAYABLE	42	41	40	40	39	38	37	37	37
TOTAL LIABILITY	-147,504	-258,899	-439,417	-731,138	-1,201,614	-1,960,523	-3,182,885	-5,151,643	-8,322,015
EQUITY									
PAID-IN SHARE CAPITAL	6,671	6,671	6,671	6,671	6,671	6,671	6,671	6,671	6,671
RETAINED EARNINGS	-121,331	-190,977	-302,704	-432,183	-770,741	-1,234,917	-1,981,837	-3,183,977	-5,117,716
SHORT-TERM LOAN	271,333	451,132	742,074	1,211,970	1,969,901	3,191,483	5,159,453	8,329,057	13,433,169
TOTAL EQUITY	156,733	266,826	446,041	736,459	1,205,831	1,963,238	3,184,297	5,151,751	8,322,124
LIABILITIES & EQUITY	9,230	7,927	6,624	5,321	4,018	2,715	1,411	108	108

ANNEX 3-1-4 URBAN PROJECT (LOAN BASE)

 INCOME STATEMENT *****

(URBAN LOAN) PROJECT YEAR	1 '96/97	2 '97/98	3 '98/99	4 '99/00	5 '00/01	6 '01/02	7 '02/03	8 '03/04	9 '04/05	10 '05/06	11 '06/07	12 '07/08	13 '08/09	14 '09/10	15 '10/11	16 '11/12	17 '12/13	TOTAL
SALES REVENUE	4,060	4,198	4,671	4,817	4,947	5,062	5,164	5,197	5,113	5,090	5,071	5,053	5,037	5,022	5,009	4,998	4,987	83,378
CALL CHARGES	115	0	16	7	7	7	7	0	0	0	0	0	0	0	0	0	0	0
INSTALLATION FRES	148	148	168	177	187	196	205	205	205	205	205	205	205	205	205	205	205	3,276
RENTAL FRES	4,262	4,345	4,855	5,002	5,141	5,265	5,376	5,342	5,318	5,295	5,276	5,258	5,242	5,227	5,214	5,203	5,192	85,814
TOTAL	852	559	971	1,000	1,028	1,053	1,075	1,068	1,054	1,059	1,055	1,052	1,048	1,045	1,043	1,041	1,038	17,953
SALES TAX	3,410	3,477	3,885	4,002	4,113	4,212	4,301	4,274	4,254	4,236	4,221	4,206	4,193	4,182	4,171	4,162	4,153	69,451
NET SALES																		
OPERATING COSTS																		
STAFF COST	39	65	94	120	147	174	200	200	200	200	200	200	200	200	200	200	200	2,839
GENERAL EXP.	242	316	392	466	540	614	687	687	687	687	687	687	687	687	687	687	687	10,177
INSURANCE	23	21	208	194	180	166	152	138	123	109	95	81	67	53	39	25	13	1,687
TOTAL	304	402	694	780	867	954	1,039	1,025	1,010	996	982	968	954	940	926	912	900	14,653
INTEREST (ST-LOAN)	528	528	4,649	4,649	4,649	4,630	4,603	4,422	4,190	3,957	3,725	3,492	3,260	3,027	2,795	2,562	2,330	57,999
DEPRECIATION	714	714	6,006	6,006	6,006	5,690	5,690	3,586	3,586	3,586	3,586	3,586	3,586	3,586	3,586	3,188	3,188	65,889
PROFIT BEFORE TAX	1,864	1,832	-7,464	-7,433	-7,409	-7,061	-7,030	-4,759	-4,532	-4,303	-4,073	-3,840	-3,607	-3,372	-3,136	-2,901	-2,664	-69,090
INCOME TAX	745	733	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,478
PROFIT AFTER TAX	1,118	1,099	-7,464	-7,433	-7,409	-7,061	-7,030	-4,759	-4,532	-4,303	-4,073	-3,840	-3,607	-3,372	-3,136	-2,901	-2,664	-70,568

ANNEX 3-1-5 URBAN PROJECT (LOAN BASE)
 ***** CASH FLOW STATEMENT *****

EXPECTED PROJECT RETURN : N.A.

UNIT : 1000 US\$

PROJECT YEAR	4 94/95	3 95/96	2 96/97	1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04
SOURCE OF FUND										
CASH FROM OPERATION	0	1,832	1,813	-1,459	-1,428	-1,403	0	0	-1,372	-1,341
EQUITY	665	4,292	4,771	0	0	0	0	0	0	0
LONG-TERM LOAN	1,551	15,290	15,363	0	0	0	0	0	0	0
SHORT-TERM LOAN	0	0	1,464	2,895	4,301	5,937	7,540	10,007	8,834	8,834
TOTAL SOURCE OF FUND	2,216	21,843	20,414	21,947	5	1,468	2,897	4,566	8,199	8,834
APPLICATION OF FUND										
PLANT AND FACILITIES (P/F)	1,625	18,597	16,784	16,784	0	0	0	0	0	0
P/F (GRANT PORTION)	(0)	(0)	(0)	(0)	0	0	0	0	0	0
P/O COST, ENGINEER. SERVICE	475	1,443	886	886	5	4	2	1	-2	-1
WORKING CAPITAL	0	518	-5	19	5	4	2	1	-2	-1
INT. DURING CONSTRUCTION	115	1,286	2,749	4,258	0	0	0	0	0	0
SUB-TOTAL	2,216	21,843	20,414	21,947	5	4	2	1	-2	-1
REPAYMENT (I/T/ST - LOAN)	0	0	0	0	0	1,464	2,895	4,565	6,201	8,835
TOTAL APPLICATION OF FUND	2,216	21,843	20,414	21,947	5	1,468	2,897	4,566	8,199	8,834
CASH SURPLUS	0	0	0	0	0	0	0	0	0	0
CASHFLOW	-665	-6,553	-4,292	-4,771	0	0	0	0	0	0

PROJECT YEAR	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	TOTAL
SOURCE OF FUND										
CASH FROM OPERATION	-946	-717	-487	-254	-21	214	450	687	924	-4,679
EQUITY	0	0	0	0	0	0	0	0	0	16,281
LONG-TERM LOAN	0	0	0	0	0	0	0	0	0	46,494
SHORT-TERM LOAN	13,277	15,319	19,130	21,709	24,055	26,166	28,041	29,679	31,080	241,601
TOTAL SOURCE OF FUND	12,331	15,601	18,643	21,455	24,034	26,380	28,492	30,367	32,004	299,697
APPLICATION OF FUND										
PLANT AND FACILITIES (P/F)	0	0	0	0	0	0	0	0	0	53,790
P/F (GRANT PORTION)	0	0	0	0	0	0	0	0	0	0
P/O COST, ENGINEER. SERVICE	0	0	0	0	0	0	0	0	0	3,690
WORKING CAPITAL	-1	0	0	0	0	1	1	1	0	542
INT. DURING CONSTRUCTION	0	0	0	0	0	0	0	0	0	8,409
SUB-TOTAL	-1	0	0	0	0	1	1	1	0	66,431
REPAYMENT (I/T/ST - LOAN)	12,331	15,602	18,643	21,455	24,034	26,380	28,491	30,366	32,004	233,266
TOTAL APPLICATION OF FUND	12,331	15,601	18,643	21,455	24,034	26,380	28,492	30,367	32,004	299,697
CASH SURPLUS	0	0	0	0	0	0	0	0	0	0
CASHFLOW	0	0	0	0	0	0	0	0	0	-16,281

ANNEX 3-1-6 URBAN PROJECT (LOAN BASE)
 ***** BALANCE SHEET *****

UNIT : 1000 US\$

PROJECT YEAR	-4 94/95	-3 95/95	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04
ASSETS										
CURRENT ASSETS	0	0	0	0	0	0	0	0	0	0
FIXED ASSETS	2,216	23,541	43,961	65,175	64,460	58,455	52,449	46,443	40,754	35,064
LESS DEPRECIATION	0	0	714	714	6,006	6,006	6,006	5,690	5,690	3,586
NET FIXED ASSET	2,216	23,541	43,247	64,460	58,455	52,449	46,443	40,754	35,064	31,478
ACCOUNT RECEIVABLE	0	568	579	647	567	685	702	717	712	709
TOTAL ASSETS	2,216	24,110	43,826	65,103	59,122	53,135	47,145	41,471	35,777	32,187
LIABILITIES										
CURRENT LIABILITIES	0	0	0	0	1,464	2,895	4,565	6,201	8,835	12,331
FIXED LIABILITY	1,551	16,841	31,131	46,494	45,031	42,135	37,570	31,369	22,534	10,203
ACCOUNT PAYABLE	0	51	67	116	130	144	159	173	171	168
TOTAL LIABILITY	1,551	16,892	31,198	46,610	46,824	45,175	42,294	37,743	31,540	22,703
EQUITY										
PAID-IN SHARE CAPITAL	565	7,218	11,510	16,281	16,281	16,281	16,281	16,281	16,281	16,281
RETAINED EARNINGS	0	0	1,118	2,217	-5,247	-12,680	-20,089	-27,151	-34,181	-38,940
SHORT-TERM LOAN	0	0	0	0	1,464	4,339	8,660	14,397	22,137	32,144
TOTAL EQUITY	565	7,218	12,628	18,498	12,497	7,960	4,851	3,727	4,237	9,485
LIABILITIES & EQUITY	2,215	24,110	43,826	65,108	59,122	53,135	47,145	41,471	35,777	32,187

PROJECT YEAR	7 04/05	8 05/05	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13
ASSETS									
CURRENT ASSETS	0	0	0	0	0	0	0	0	0
FIXED ASSETS	31,478	27,892	24,306	20,720	17,134	13,548	9,952	6,376	3,188
LESS DEPRECIATION	3,586	3,586	3,586	3,586	3,586	3,586	3,586	3,188	3,188
NET FIXED ASSET	27,892	24,306	20,720	17,134	13,548	9,962	6,376	3,188	0
ACCOUNT RECEIVABLE	706	703	701	699	697	695	694	692	692
TOTAL ASSETS	28,598	25,010	21,421	17,833	14,245	10,657	7,070	3,880	692
LIABILITIES									
CURRENT LIABILITIES	15,602	18,643	21,455	24,034	26,380	28,491	30,366	32,004	0
FIXED LIABILITY	-5,399	-24,042	-45,497	-69,531	-95,911	-124,401	-154,768	-186,772	-186,772
ACCOUNT PAYABLE	166	164	161	159	157	154	152	150	150
TOTAL LIABILITY	10,369	-5,235	-23,881	-45,338	-69,374	-98,756	-124,243	-154,618	-186,622
EQUITY									
PAID-IN SHARE CAPITAL	16,281	16,281	16,281	16,281	16,281	16,281	16,281	16,281	16,281
RETAINED EARNINGS	-43,472	-47,776	-51,848	-55,683	-59,295	-62,667	-65,803	-68,303	-70,568
SHORT-TERM LOAN	45,421	61,739	80,859	102,578	126,634	152,800	180,841	210,521	241,601
TOTAL EQUITY	18,229	30,245	45,302	63,171	83,619	106,414	131,319	158,498	187,314
LIABILITIES & EQUITY	28,598	25,010	21,421	17,833	14,245	10,657	7,070	3,880	692

ANNEX 3-1-7 URBAN + RURAL PROJECT (LOAN BASE)
 ***** INCOME STATEMENT *****

PROJECT YEAR	UNIT : 1000 US\$																	
	1 '96/97	2 '97/98	3 '98/99	4 '99/00	5 '00/01	6 '01/02	7 '02/03	8 '03/04	9 '04/05	10 '05/06	11 '06/07	12 '07/08	13 '08/09	14 '09/10	15 '10/11	16 '11/12	17 '12/13	TOTAL
SALES REVENUE	4,000	4,264	4,933	5,269	5,470	5,715	5,948	5,921	5,897	5,875	5,855	5,837	5,821	5,807	5,793	5,782	5,771	93,897
CALL CHARGES	115	22	22	11	11	11	11	0	0	0	0	0	0	0	0	0	0	183
INSTALLATION FEES	148	150	178	192	206	220	234	234	234	234	234	234	234	234	234	234	234	3,564
RENTAL FEES	4,262	4,418	5,132	5,412	5,687	5,946	6,193	6,155	6,131	6,108	6,089	6,071	6,055	6,040	6,027	6,016	6,005	97,744
SALES TAX	852	883	1,026	1,092	1,137	1,189	1,239	1,231	1,226	1,222	1,218	1,214	1,211	1,208	1,205	1,203	1,201	19,549
NET SALES	3,410	3,532	4,106	4,330	4,549	4,757	4,954	4,924	4,965	4,887	4,871	4,857	4,844	4,832	4,822	4,812	4,804	78,135
OPERATING COSTS																		
STAFF COST	39	87	134	182	232	283	333	333	333	333	333	333	333	333	333	333	333	4,620
GENERAL EXP.	242	331	410	506	594	683	771	771	771	771	771	771	771	771	771	771	771	11,247
INSURANCE	23	97	278	259	240	221	202	183	164	145	126	107	87	68	49	30	13	2,282
TOTAL	304	515	822	947	1,066	1,187	1,306	1,287	1,268	1,249	1,230	1,211	1,191	1,172	1,153	1,134	1,117	18,159
INTEREST (ST-LOAN)	528	2,085	7,205	8,715	11,105	14,866	20,875	30,781	46,788	72,698	114,552	182,076	290,928	466,318	748,836	1,203,828	1,946,503	5,158,707
DEPRECIATION	714	2,557	7,849	7,849	7,849	7,533	6,993	4,889	4,889	4,889	4,889	4,889	4,889	4,889	4,889	4,491	3,188	88,135
PROFIT BEFORE TAX	1,864	-1,625	-11,771	-13,181	-15,470	-18,849	-24,219	-32,033	-48,040	-73,949	-115,800	-183,319	-292,155	-467,548	-750,056	-1,204,641	-1,936,003	-5,186,806
INCOME TAX	745	733	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,478
PROFIT AFTER TAX	1,118	-2,358	-11,771	-13,181	-15,470	-18,849	-24,219	-32,033	-48,040	-73,949	-115,800	-183,319	-292,155	-467,548	-750,056	-1,204,641	-1,936,003	-5,188,284

ANNEX 3-1-8 URBAN + RURAL PROJECT (LOAN CASE)

***** CASH FLOW STATEMENT *****

EXPECTED PROJECT RETURN : N. A.

UNIT : 1000 US\$

PROJECT YEAR	-4 84/85	-3 85/86	-2 86/87	-1 87/88	1 88/89	2 89/90	3 90/91	4 91/92	5 92/93	6 93/94
SOURCE OF FUND										
CASH FROM OPERATION	0	0	1,832	200	-3,922	-5,333	-7,622	-11,916	-17,226	-27,144
EQUITY	665	8,509	9,007	4,771	0	0	0	0	0	0
LONG-TERM LOAN	1,551	19,654	25,292	15,363	0	0	0	0	0	0
SHORT-TERM LOAN	0	0	0	1,638	5,577	10,976	18,562	30,155	48,422	77,539
TOTAL SOURCE OF FUND	2,216	28,363	36,131	21,972	1,655	5,594	10,941	18,839	31,196	50,495
APPLICATION OF FUND										
PLANT AND FACILITIES (P/F)	1,625	24,435	30,492	16,784	0	0	0	0	0	0
P/F (GRANT PORTION)	(0)	(0)	(0)	(0)	0	0	0	0	0	0
P/O COST, ENGINEER, SERVICE	475	1,785	1,628	886	0	0	0	0	0	0
WORKING CAPITAL	0	518	-15	44	17	17	14	13	-2	-2
INT. DURING CONSTRUCTION	116	1,626	4,026	4,258	0	0	0	0	0	0
SUB-TOTAL	2,216	28,363	36,131	21,972	17	17	14	13	-2	-2
REPAYMENT (LT/ST - LOAN)	0	0	0	0	1,688	5,577	10,926	18,826	31,196	50,495
TOTAL APPLICATION OF FUND	2,216	28,363	36,131	21,972	1,655	5,594	10,941	18,839	31,196	50,495
CASH SURPLUS	0	0	0	0	0	0	0	0	0	0
CASHFLOW	-665	-8,509	-9,007	-4,771	0	0	0	0	0	0

PROJECT YEAR	7 94/95	8 95/96	9 96/97	10 97/98	11 98/99	12 99/00	13 00/01	14 01/02	15 02/03	TOTAL
SOURCE OF FUND										
CASH FROM OPERATION	-43,151	-69,060	-110,911	-178,430	-287,276	-462,659	-745,167	-1,200,149	-1,932,815	-5,100,149
EQUITY	0	0	0	0	0	0	0	0	0	22,982
LONG-TERM LOAN	0	0	0	0	0	0	0	0	0	62,060
SHORT-TERM LOAN	123,693	196,057	310,072	491,606	781,986	1,247,749	1,996,021	3,199,274	5,135,192	13,674,770
TOTAL SOURCE OF FUND	80,742	126,997	199,161	313,176	494,710	785,090	1,250,853	1,999,124	3,202,377	8,659,533
APPLICATION OF FUND										
PLANT AND FACILITIES (P/F)	0	0	0	0	0	0	0	0	0	73,395
P/F (GRANT PORTION)	0	0	0	0	0	0	0	0	0	0
P/O COST, ENGINEER, SERVICE	0	0	0	0	0	0	0	0	0	4,774
WORKING CAPITAL	0	1	1	1	1	1	2	1	0	614
INT. DURING CONSTRUCTION	0	0	0	0	0	0	0	0	0	10,035
SUB-TOTAL	0	1	1	1	1	1	2	1	0	85,749
REPAYMENT (LT/ST - LOAN)	80,742	126,996	199,160	313,175	494,709	785,089	1,250,852	1,999,124	3,202,377	8,570,884
TOTAL APPLICATION OF FUND	80,742	126,997	199,161	313,176	494,710	785,090	1,250,853	1,999,124	3,202,377	8,659,533
CASH SURPLUS	0	0	0	0	0	0	0	0	0	0
CASHFLOW	0	0	0	0	0	0	0	0	0	-22,982

ANNEX 3-1-9 URBAN + RURAL PROJECT (LOAN BASE)
BALANCE SHEET *****

UNIT : 1000 US\$

PROJECT YEAR	-4 94/95	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04
ASSETS										
CURRENT ASSETS	0	0	0	0	0	0	0	0	0	0
FIXED ASSETS	2,216	30,061	66,207	87,421	84,864	77,015	69,166	61,317	53,784	46,792
LESS DEPRECIATION	0	0	714	2,557	7,849	7,849	7,849	7,533	6,993	4,889
NET FIXED ASSET	2,216	30,061	65,493	84,864	77,015	69,166	61,317	53,784	46,792	41,903
ACCOUNT RECEIVABLE	0	568	589	684	722	758	793	825	821	817
TOTAL ASSETS	2,216	30,629	66,082	85,548	77,737	69,924	62,110	54,610	47,613	42,720
LIABILITIES										
CURRENT LIABILITIES	0	0	0	1,638	5,577	10,926	18,826	31,198	50,495	80,742
FIXED LIABILITY	1,551	21,405	46,697	60,422	54,845	43,919	25,082	-6,105	-56,601	-137,343
ACCOUNT PAYABLE	0	51	86	137	153	178	198	218	214	211
TOTAL LIABILITY	1,551	21,456	46,783	62,197	60,580	55,023	44,117	25,310	-5,891	-56,389
EQUITY										
PAID-IN SHARE CAPITAL	555	9,174	18,181	22,952	22,952	22,952	22,952	22,952	22,952	22,952
RETAINED EARNINGS	0	0	1,118	-1,239	-13,010	-26,192	-41,662	-60,511	-84,730	-116,763
SHORT-TERM LOAN	0	0	0	1,658	7,215	18,141	36,704	56,859	115,281	192,920
TOTAL EQUITY	665	9,174	19,299	23,351	17,157	14,902	17,993	29,300	53,504	99,110
LIABILITIES & EQUITY	2,216	30,629	66,082	85,548	77,737	69,924	62,110	54,610	47,613	42,720

PROJECT YEAR	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13
ASSETS									
CURRENT ASSETS	0	0	0	0	0	0	0	0	0
FIXED ASSETS	41,903	37,014	32,125	27,236	22,347	17,457	12,568	7,679	3,188
LESS DEPRECIATION	4,889	4,889	4,889	4,889	4,889	4,889	4,889	4,491	3,188
NET FIXED ASSET	37,014	32,125	27,236	22,347	17,457	12,568	7,679	3,188	0
ACCOUNT RECEIVABLE	814	812	809	807	805	804	802	801	801
TOTAL ASSETS	37,828	32,936	28,045	23,154	18,263	13,372	8,481	3,989	801
LIABILITIES									
CURRENT LIABILITIES	126,996	199,160	313,175	494,709	785,089	1,250,852	1,999,124	3,202,377	0
FIXED LIABILITY	-264,339	-663,499	-776,674	-1,271,963	-2,056,472	-3,307,324	-5,306,447	-8,508,824	-8,508,824
ACCOUNT PAYABLE	208	205	202	199	185	192	189	187	187
TOTAL LIABILITY	-137,135	-264,134	-463,298	-776,476	-1,271,188	-2,056,280	-3,307,139	-5,306,260	-8,509,437
EQUITY									
PAID-IN SHARE CAPITAL	22,952	22,952	22,952	22,952	22,952	22,952	22,952	22,952	22,952
RETAINED EARNINGS	-164,803	-238,752	-354,552	-537,811	-830,036	-1,297,584	-2,047,261	-3,252,281	-5,188,284
SHORT-TERM LOAN	315,814	512,871	822,943	1,314,549	2,096,534	3,344,549	5,340,304	8,539,578	13,674,770
TOTAL EQUITY	174,963	297,071	491,343	799,629	1,299,450	2,069,952	3,315,516	5,310,249	8,509,438
LIABILITIES & EQUITY	37,828	32,936	28,045	23,154	18,263	13,372	8,481	3,989	801

ANNEX 3-1-10 Rural Project (Grant Base)
 ***** Income Statement *****

unit : 1000 US\$

PROJECT YEAR	1 '97/98	2 '98/99	3 '99/00	4 '00/01	5 '01/02	6 '02/03	7 '03/04	8 '04/05	9 '05/06	10 '06/07	11 '07/08	12 '08/09	13 '09/10	14 '10/11	15 '11/12	16 '12/13	TOTAL
SALES REVENUE	55	261	392	523	654	784	784	784	784	784	784	784	784	784	784	784	10,520
CALL CHARGES	2	6	4	4	4	4	0	0	0	0	0	0	0	0	0	0	23
INSTALLATION FEES	2	10	14	19	24	29	29	29	29	29	29	29	29	29	29	29	388
RENTAL FEES	70	277	410	516	681	817	813	813	813	813	813	813	813	813	813	813	10,931
TOTAL	114	555	820	1062	1368	1634	1626	1626	1626	1626	1626	1626	1626	1626	1626	1626	21,855
SALES TAX	11	55	82	109	136	163	163	163	163	163	163	163	163	163	163	163	2,185
NET SALES	56	221	328	437	545	653	650	650	650	650	650	650	650	650	650	650	8,774
OPERATING COSTS																	
STAFF COST	22	40	52	85	109	133	133	133	133	133	133	133	133	133	133	133	1,781
GENERAL EXP.	15	18	40	54	69	84	84	84	84	84	84	84	84	84	84	84	1,120
INSURANCE	73	63	64	59	54	49	44	39	34	29	24	20	15	10	5	0	586
TOTAL	110	126	166	198	232	266	261	256	251	246	241	237	232	227	222	217	3,481
INTEREST (ST-LOAN)	0	48	27	0	0	0	0	0	0	0	0	0	0	0	0	0	75
DEPRECIATION	63	63	63	63	63	43	43	43	43	43	43	43	43	43	43	43	743
PROFIT BEFORE TAX	-116	-17	72	176	250	345	347	352	357	361	366	371	376	381	385	433	4,439
INCOME TAX	0	0	4	45	75	121	122	124	126	128	130	131	133	135	137	173	1,583
PROFIT AFTER TAX	-116	-17	68	131	175	224	225	228	231	234	237	240	243	246	249	260	2,856

ANNEX 3-1-11 Rural Project (Grant Base)
 ***** Cashflow Statement *****

unit : 1000 US\$

PROJECT YEAR	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	TOTAL	
SOURCE OF FUND	0	0	-54	46	132	194	239	267	268	271	274	277	279	282	285	288	291	260	3,599	
CASH FROM OPERATION	265	469	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	734
EQUITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LONG-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SHORT-TERM LOAN	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	124
TOTAL SOURCE OF FUND	265	469	25	91	132	194	239	267	268	271	274	277	279	282	285	288	291	260	4,156	
APPLICATION OF FUND	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	639
PLANT AND FACILITIES(P/F)	5,825	13,282	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,907
P/F (GRANT)	290	590	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	980
ENGINEERING SERVICE (GRANT)	52	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	104
PRE-OPERATION COST	0	-9	25	11	13	12	12	0	1	1	1	1	1	1	1	1	1	1	0	72
WORKING CAPITAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
INT. DURING CONSTRUCTION	255	469	25	11	13	12	12	0	1	1	1	1	1	1	1	1	1	1	0	815
SUB-TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	124
REPAYMENT (ST- LOAN)	0	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL APPLICATION OF FUND	265	469	25	91	57	12	12	0	1	1	1	1	1	1	1	1	1	1	0	939
CASH SURPLUS	0	0	0	0	75	182	226	266	267	270	273	276	279	282	285	287	290	260	3,517	
CASHFLOW	-265	-469	0	0	75	182	226	266	267	270	273	276	279	282	285	287	290	260	2,784	

ANNEX 3-1-12 Rural Project (Grant Base)
 ***** Balance Sheet *****

unit : 1000 US\$

PROJECT YEAR	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	
ASSETS																			
CURRENT ASSETS	0	0	0	0	75	257	483	750	1,017	1,286	1,559	1,835	2,114	2,395	2,680	2,967	3,257	3,517	
FIXED ASSETS	265	743	743	680	616	553	489	426	383	341	298	256	213	170	128	85	43	0	
LESS DEPRECIATION	0	0	63	63	63	63	63	43	43	43	43	43	43	43	43	43	43	0	
NET FIXED ASSET	265	743	680	616	553	489	426	383	341	298	256	213	170	128	85	43	0	0	
ACCOUNT RECEIVABLE	0	9	37	55	73	91	109	108	108	108	108	108	108	108	108	108	108	108	
TOTAL ASSETS	265	752	716	671	701	837	1,018	1,241	1,466	1,683	1,923	2,155	2,392	2,631	2,873	3,118	3,366	3,625	
LIABILITIES																			
CURRENT LIABILITIES	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FIXED LIABILITY	0	0	-79	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	
ACCOUNT PAYABLE	0	18	21	28	33	39	44	43	43	42	41	40	39	39	38	37	36	36	
TOTAL LIABILITY	0	18	21	-52	-91	-85	-79	-80	-81	-82	-82	-83	-84	-85	-85	-87	-87	-87	
EQUITY																			
PAID-IN SHARE CAPITAL	265	734	734	734	734	734	734	734	734	734	734	734	734	734	734	734	734	734	
RETAINED EARNINGS	0	0	-118	-135	-66	165	240	464	689	917	1,148	1,382	1,619	1,839	2,101	2,347	2,595	2,836	
SHORT-TERM LOAN	0	0	79	124	124	124	124	124	124	124	124	124	124	124	124	124	124	124	
TOTAL EQUITY	265	734	695	723	791	922	1,098	1,322	1,547	1,775	2,006	2,240	2,476	2,716	2,959	3,205	3,453	3,713	
LIABILITIES & EQUITY	265	752	716	671	701	837	1,018	1,241	1,466	1,683	1,923	2,155	2,392	2,631	2,873	3,118	3,366	3,626	

ANNEX 3-1-13 Urban Project (Grant Base)
 ***** Income Statement *****

unit : 1000 US\$

PROJECT YEAR	1 86/87	2 87/88	3 88/89	4 89/90	5 90/91	6 91/92	7 92/93	8 93/94	9 94/95	10 95/96	11 96/97	12 97/98	13 98/99	14 99/00	15 00/01	16 01/02	17 02/03	18 03/04	19 04/05	20 05/06	21 06/07	22 07/08	23 08/09	24 09/10	25 10/11	26 11/12	27 12/13	TOTAL	
SALES REVENUE	4,000	4,198	4,671	4,817	4,947	5,062	5,164	5,137	5,113	5,060	5,071	5,053	5,037	5,022	5,009	4,998	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	4,987	83,378
CALL CHARGES	115	0	15	7	7	7	7	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	180
INSTALLATION FEES	148	148	168	177	181	196	205	205	205	205	205	205	205	205	205	205	205	205	205	205	205	205	205	205	205	205	205	205	3,276
RENTAL FEES	4,262	4,346	4,356	5,002	5,141	5,265	5,375	5,342	5,318	5,255	5,276	5,258	5,242	5,227	5,214	5,203	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	5,192	95,814
TOTAL	852	859	971	1,000	1,028	1,053	1,075	1,068	1,064	1,059	1,055	1,052	1,048	1,045	1,043	1,041	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	1,038	17,363
NET SALES	3,410	3,477	3,865	4,002	4,119	4,212	4,301	4,271	4,254	4,236	4,221	4,208	4,193	4,182	4,171	4,162	4,153	4,153	4,153	4,153	4,153	4,153	4,153	4,153	4,153	4,153	4,153	4,153	69,751
OPERATING COSTS	39	55	94	120	147	174	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200	2,839
STAFF COST	242	316	392	466	540	614	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	687	10,127
GENERAL EXP.	23	21	205	194	180	166	152	138	123	109	95	81	67	53	39	25	13	13	13	13	13	13	13	13	13	13	13	13	1,687
INSURANCE	304	402	591	780	887	954	1,039	1,039	1,010	996	982	968	954	940	926	912	900	900	900	900	900	900	900	900	900	900	900	900	14,533
INTEREST (ST-LOAN)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEPRECIATION	87	87	220	220	220	213	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	162	2,594
PROFIT BEFORE TAX	3,019	2,987	2,970	3,001	3,026	3,045	3,100	3,087	3,081	3,077	3,075	3,075	3,077	3,079	3,083	3,167	3,254	3,254	3,254	3,254	3,254	3,254	3,254	3,254	3,254	3,254	3,254	3,254	52,204
INCOME TAX	1,208	1,193	1,188	1,201	1,219	1,218	1,240	1,233	1,232	1,231	1,230	1,230	1,231	1,232	1,233	1,267	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	1,302	20,832
PROFIT AFTER TAX	1,811	1,792	1,782	1,801	1,815	1,827	1,860	1,852	1,849	1,846	1,845	1,845	1,846	1,848	1,850	1,900	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	1,952	31,372

ANNEX 3-1-14 Urban Project (Grant Base)
 ***** Cashflow Statement *****

unit : 1000 US\$

PROJECT YEAR	-4 94/95	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	TOTAL	
SOURCE OF FUND																					
CASH FROM OPERATION	0	0	1,898	1,879	2,003	2,021	2,035	2,040	2,022	2,014	2,011	2,009	2,008	2,006	2,008	2,010	2,012	1,983	1,952	33,916	
EQUITY	1,070	764	-1,405	-948	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-519	
LONG-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SHORT-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL SOURCE OF FUND	1,070	764	494	931	2,003	2,021	2,035	2,040	2,022	2,014	2,011	2,009	2,008	2,008	2,010	2,012	1,983	1,952	33,397		
APPLICATION OF FUND																					
PLANT AND FACILITIES (P/F)	1,050	168	413	826	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,437	
P/F (GRANT)	575	18,489	16,371	15,958	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51,353	
ENGINEERING SERVICE (GRANT)	455	1,345	800	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3,400	
PRE-OPERATION COST	20	88	86	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	280	
WORKING CAPITAL	0	518	-5	19	5	4	2	1	-2	-1	-1	-0	-0	0	0	1	1	1	0	542	
INT. DURING CONSTRUCTION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUB-TOTAL	1,070	764	494	931	5	4	2	1	-2	-1	-1	-0	-0	0	1	1	1	1	0	3,269	
REPAYMENT (ST- LOAN)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL APPLICATION OF FUND	1,070	764	494	931	5	4	2	1	-2	-1	-1	-0	-0	0	1	1	1	1	0	3,269	
CASH SURPLUS	0	0	0	0	1,998	2,017	2,034	2,039	2,025	2,015	2,012	2,009	2,008	2,008	2,009	2,011	1,982	1,952	30,128		
CASHFLOW	-1,070	-764	1,405	948	1,998	2,017	2,034	2,039	2,025	2,015	2,012	2,009	2,008	2,008	2,009	2,011	1,982	1,952	30,647		

ANNEX 3-1-15 Urban Project (Grant Base)
 ***** Balance Sheet *****

unit : 1000 US\$

PROJECT YEAR	-4 94/95	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	
ASSETS																				
CURRENT ASSETS	0	0	0	0	1,998	4,015	6,049	8,088	10,113	12,128	14,140	16,149	18,157	20,165	22,173	24,182	26,193	28,176	30,128	
FIXED ASSETS	1,070	1,316	1,815	2,640	2,553	2,332	2,112	1,991	1,678	1,516	1,353	1,191	1,028	866	703	541	378	215	133	
LESS DEPRECIATION	0	0	37	87	220	220	213	213	162	162	162	162	162	162	162	162	162	162	162	
NET FIXED ASSET	1,070	1,316	1,778	2,553	2,332	2,112	1,891	1,778	1,516	1,353	1,191	1,028	866	703	541	378	215	133	133	
ACCOUNT RECEIVABLE	0	568	578	847	2,667	685	702	717	712	703	705	703	701	699	697	695	694	692	692	
TOTAL ASSETS	1,070	1,884	2,397	3,200	4,997	6,812	8,542	10,483	12,341	14,190	16,037	17,881	19,724	21,557	23,411	25,256	27,103	29,001	30,954	
LIABILITIES																				
CURRENT LIABILITIES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
FIXED LIABILITY	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
ACCOUNT PAYABLE	0	51	67	116	130	144	159	173	171	168	166	164	161	159	157	154	152	150	150	
TOTAL LIABILITY	0	51	67	116	130	144	159	173	171	168	166	164	161	159	157	154	152	150	150	
EQUITY																				
PAID-IN SHARE CAPITAL	1,070	1,884	2,240	3,085	4,857	6,668	8,483	10,310	12,170	14,022	15,871	17,717	19,563	21,408	23,254	25,101	26,951	28,851	30,804	
RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SHORT-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL EQUITY	1,070	1,884	2,240	3,085	4,857	6,668	8,483	10,310	12,170	14,022	15,871	17,717	19,563	21,408	23,254	25,101	26,951	28,851	30,804	
LIABILITIES & EQUITY	1,070	1,884	2,397	3,200	4,997	6,812	8,542	10,483	12,341	14,190	16,037	17,881	19,724	21,557	23,411	25,256	27,103	29,001	30,954	

ANNEX 3-1-16 Urban + Rural Project (Grant Base)
 ***** Income Statement *****

unit : 1000 US\$

PROJECT YEAR	1 96/97	2 97/98	3 98/99	4 99/00	5 00/01	6 01/02	7 02/03	8 03/04	9 04/05	10 05/06	11 06/07	12 07/08	13 08/09	14 09/10	15 10/11	16 11/12	17 12/13	TOTAL
SALES REVENUE	4,000	4,264	4,933	5,209	5,470	5,715	5,948	5,921	5,887	5,875	5,855	5,837	5,821	5,807	5,793	5,782	5,771	92,897
CALL CHARGES	115	2	22	11	11	11	11	0	0	0	0	0	0	0	0	0	0	185
INSTALLATION FEES	148	150	178	192	206	220	234	234	234	234	234	234	234	234	234	234	234	3,664
RENTAL FEES	4,282	4,418	5,132	5,412	5,687	5,946	6,199	6,155	6,131	6,108	6,089	6,071	6,055	6,040	6,027	6,016	6,005	97,744
TOTAL	852	888	1,028	1,082	1,137	1,189	1,239	1,234	1,228	1,228	1,218	1,214	1,211	1,208	1,205	1,203	1,201	15,549
NET SALES	3,410	3,532	4,106	4,330	4,549	4,757	4,954	4,924	4,905	4,887	4,871	4,857	4,834	4,832	4,822	4,812	4,804	78,195
OPERATING COSTS																		
STAFF COST	39	87	134	182	232	283	333	333	333	333	333	333	333	333	333	333	333	4,620
GENERAL EXP.	242	331	410	506	594	683	771	771	771	771	771	771	771	771	771	771	771	11,247
INSURANCE	23	95	276	257	238	219	200	181	163	144	125	106	87	68	49	30	13	2,273
TOTAL	304	513	820	945	1,064	1,185	1,304	1,285	1,287	1,248	1,229	1,210	1,191	1,172	1,153	1,134	1,117	18,140
INTEREST (ST-LOAN)	0	0	48	27	0	0	0	0	0	0	0	0	0	0	0	0	0	75
DEPRECIATION	87	150	284	284	284	277	205	205	205	205	205	205	205	205	205	125	0	3,337
PROFIT BEFORE TAX	3,019	2,889	2,953	3,074	3,201	3,295	3,445	3,434	3,493	3,434	3,437	3,442	3,448	3,448	3,448	3,448	3,448	56,643
INCOME TAX	1,208	1,185	1,188	1,204	1,255	1,293	1,351	1,356	1,356	1,357	1,358	1,360	1,362	1,365	1,365	1,365	1,404	22,465
PROFIT AFTER TAX	1,811	1,674	1,765	1,870	1,946	2,002	2,084	2,078	2,071	2,077	2,079	2,082	2,086	2,083	2,083	2,083	2,044	34,178

ANNEX 3-1-17 Urban + Rural Project (Grant Base)
 ***** Cashflow Statement *****

unit : 1000 US\$

PROJECT YEAR	-4	-3	-2	-1	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06	05/07	07/08	08/09	09/10	10/11	11/12	12/13	
SOURCE OF FUND																				
CASH FROM OPERATION	0	1,898	-948	1,825	2,049	2,153	2,290	2,279	2,299	2,282	2,282	2,282	2,284	2,287	2,291	2,295	2,300	2,274	2,212	2,212
EQUITY	1,070	1,029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LONG-TERM LOAN	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SHORT-TERM LOAN	0	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL SOURCE OF FUND	1,070	1,029	963	956	2,093	2,153	2,290	2,279	2,289	2,282	2,282	2,282	2,284	2,287	2,291	2,295	2,300	2,274	2,212	2,212
APPLICATION OF FUND																				
PLANT AND FACILITIES (P/F)	1,050	361	839	826	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
P/F (GRANT)	575	24,074	29,653	15,858	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ENGINEERING SERVICE (GRANT)	455	1,685	1,480	800	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
PRE-OPERATION COST	20	130	86	86	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
WORKING CAPITAL	0	518	-14	44	16	17	14	13	-2	-0	1	1	1	1	1	1	1	2	1	0
INT. DURING CONSTRUCTION	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SUB-TOTAL	1,070	1,029	963	956	16	17	14	13	-2	-0	1	1	1	1	1	1	1	2	1	0
REPAYMENT (ST- LOAN)	0	0	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL APPLICATION OF FUND	1,070	1,029	963	956	96	61	14	13	-2	-0	0	1	1	1	1	1	2	1	1	0
CASH SURPLUS	0	0	0	0	1,998	2,092	2,216	2,256	2,291	2,282	2,282	2,282	2,284	2,286	2,290	2,294	2,299	2,273	2,212	2,212
CASHFLOW	-1,070	-1,029	936	948	1,998	2,092	2,216	2,256	2,291	2,282	2,282	2,282	2,284	2,286	2,290	2,294	2,299	2,273	2,212	2,212

ANNEX 3-1-18 Urban + Rural Project (Grant Base)
 ***** Balance Sheet *****

unit : 1000 US\$

PROJECT YEAR	-4 94/95	-3 95/96	-2 96/97	-1 97/98	1 98/99	2 99/00	3 00/01	4 01/02	5 02/03	6 03/04	7 04/05	8 05/06	9 06/07	10 07/08	11 08/09	12 09/10	13 10/11	14 11/12	15 12/13	
ASSETS																				
CURRENT ASSETS	0	0	0	0	1,998	4,090	6,306	8,571	10,882	13,145	15,426	17,708	19,992	22,278	24,568	26,862	29,160	31,433	33,645	
FIXED ASSETS	1,070	1,581	2,568	3,383	3,232	2,949	2,665	2,381	2,104	1,899	1,694	1,489	1,284	1,079	874	669	464	259	133	
LESS DEPRECIATION	0	0	87	150	284	284	277	277	205	205	205	205	205	205	205	205	205	205	205	0
NET FIXED ASSET	1,070	1,581	2,471	3,232	2,949	2,665	2,381	2,104	1,899	1,694	1,489	1,284	1,079	874	669	464	259	133	133	
ACCOUNT RECEIVABLE	0	568	589	684	722	758	793	826	821	817	814	812	809	807	805	804	802	801	801	801
TOTAL ASSETS	1,070	2,149	3,060	3,917	5,668	7,513	9,479	11,501	13,582	15,556	17,730	19,804	21,880	23,959	26,042	28,129	30,221	32,367	34,579	
LIABILITIES																				
CURRENT LIABILITIES	0	0	0	79	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FIXED LIABILITY	0	0	0	-79	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124	-124
ACCOUNT PAYABLE	0	51	85	137	158	177	198	217	214	211	208	205	202	198	195	192	189	186	186	186
TOTAL LIABILITY	0	51	85	137	78	54	74	94	91	88	84	81	78	75	72	69	66	63	63	
EQUITY																				
PAID-IN SHARE CAPITAL	1,070	2,099	1,163	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215	215
RETAINED EARNINGS	0	0	1,811	3,486	5,251	7,121	9,067	11,059	13,153	15,230	17,307	19,384	21,464	23,546	25,632	27,722	29,817	31,917	34,178	
SHORT-TERM LOAN	0	0	0	79	124	124	124	124	124	124	124	124	124	124	124	124	124	124	124	
TOTAL EQUITY	1,070	2,099	2,974	3,780	5,590	7,459	9,405	11,407	13,491	15,569	17,645	19,723	21,802	23,884	25,970	28,060	30,156	32,305	34,517	
LIABILITIES & EQUITY	1,070	2,149	3,060	3,917	5,668	7,513	9,479	11,501	13,582	15,556	17,730	19,804	21,880	23,959	26,042	28,129	30,221	32,367	34,579	

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