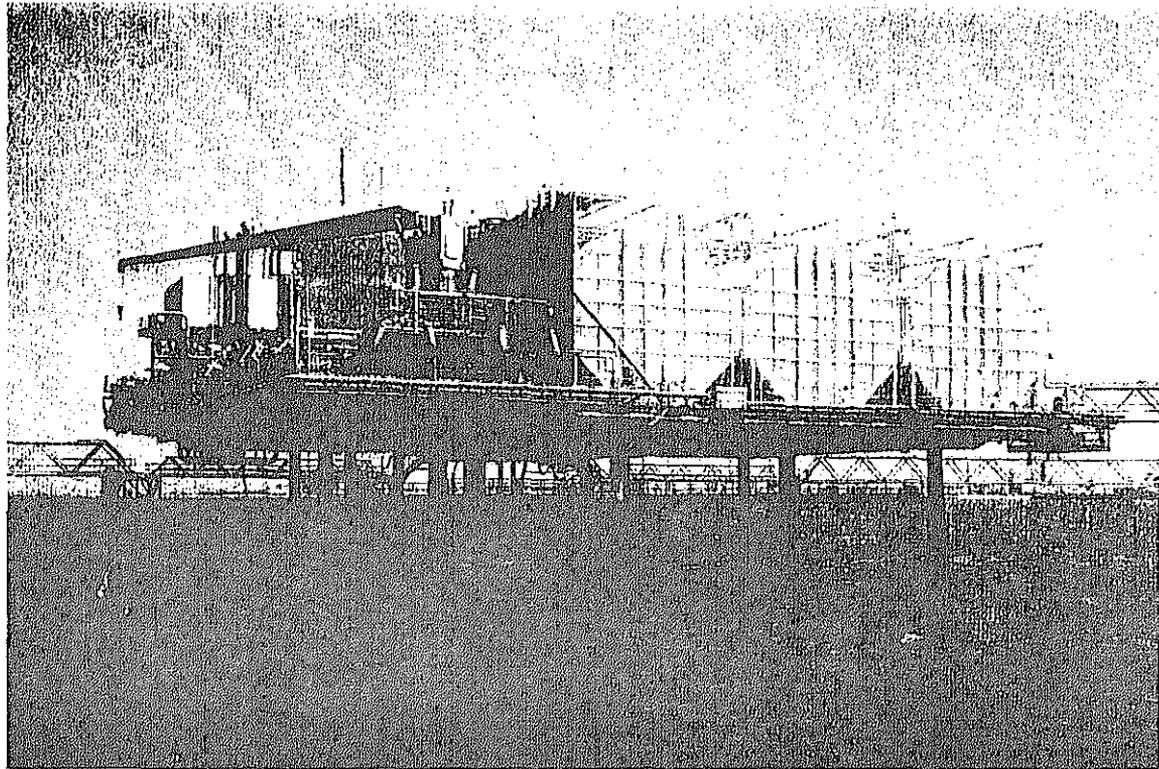
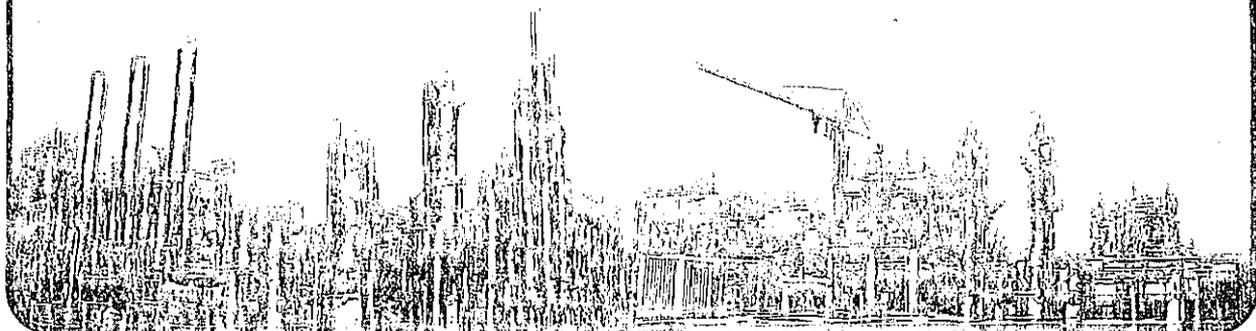
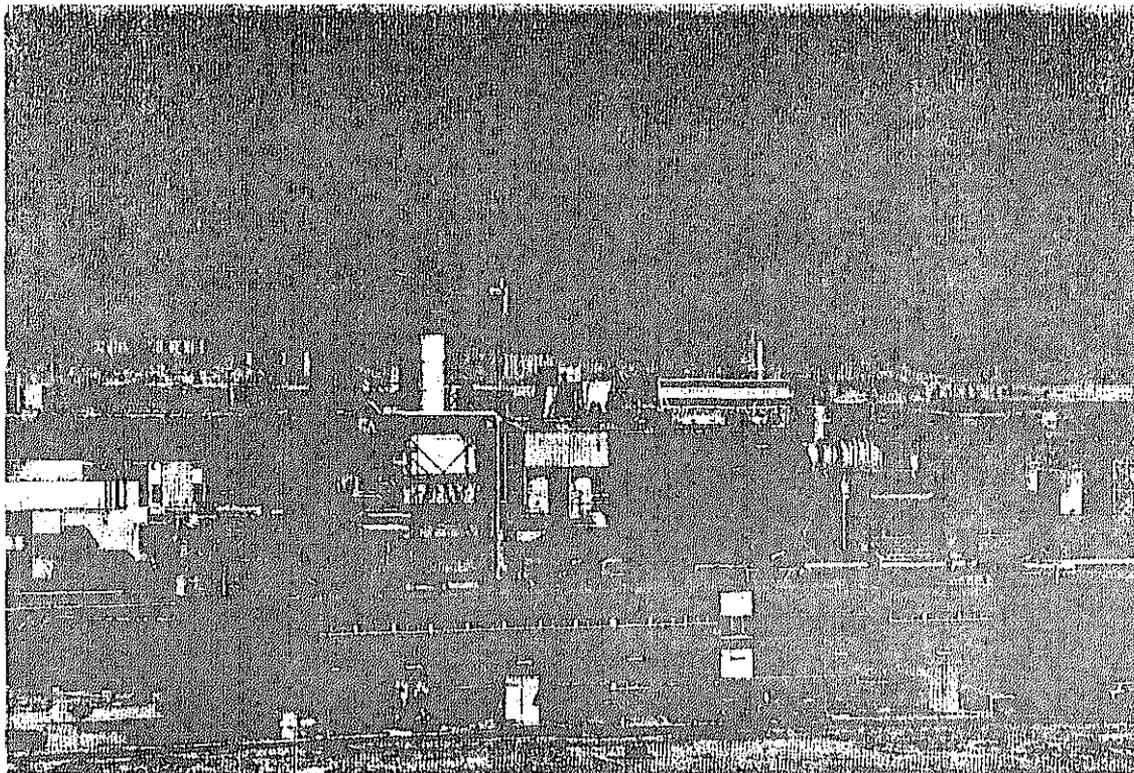


EGYPTIAN PETROCHEMICALS CO.

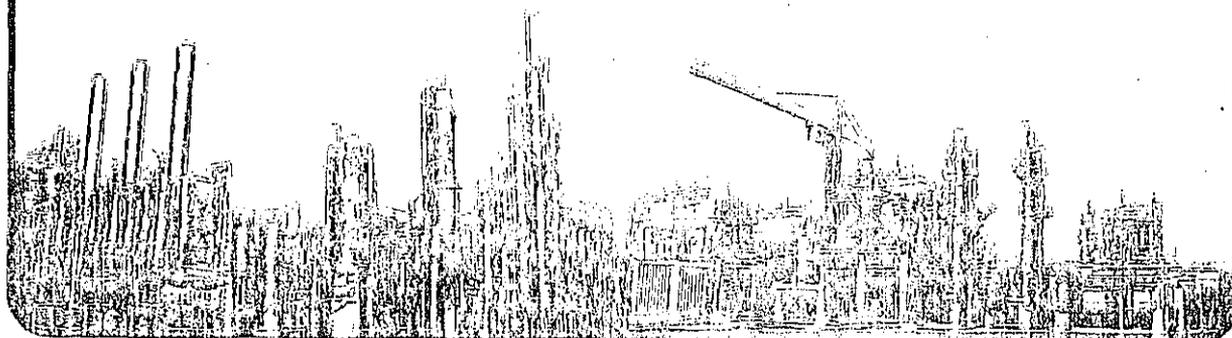


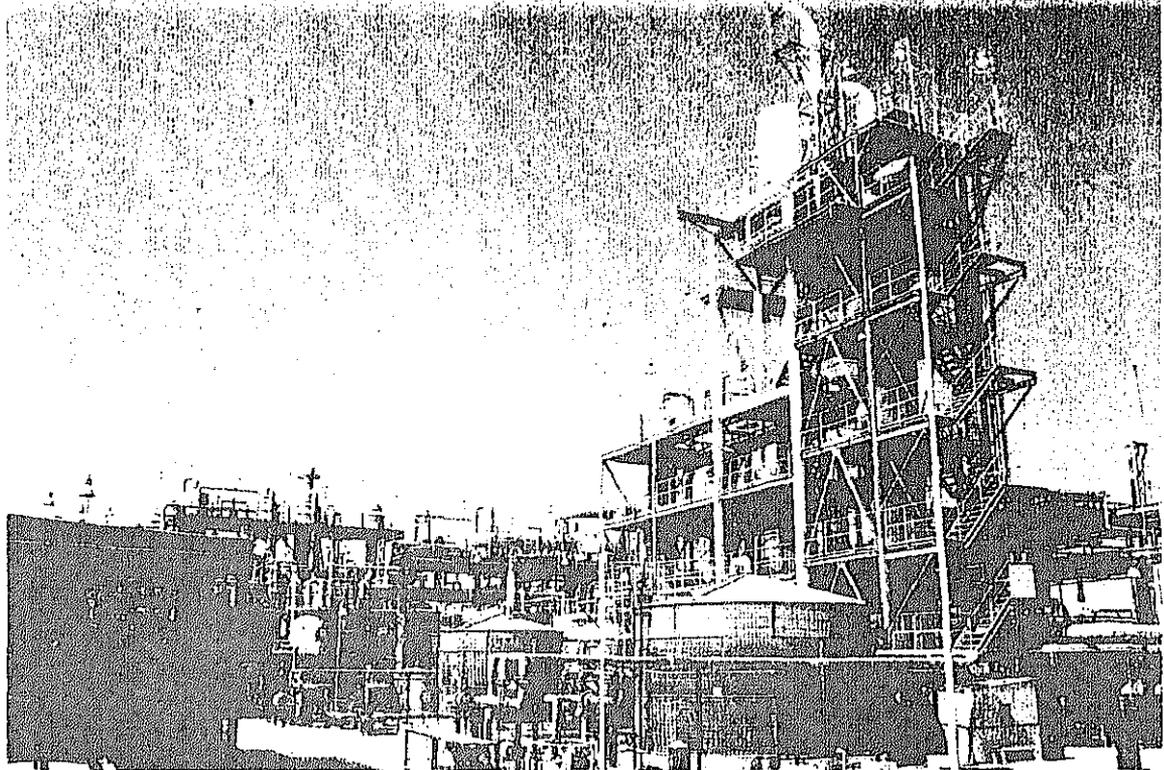
PLANT NAME	: OFFSHORE ETHYLENE PLATFORM
DESIGN CAPACITY	: 60,000 MTY
DESCRIPTION	: ETHYLENE IS RECEIVED ON FIXED PLATFORM WHICH CONSISTS OF THREE CRYOGENIC STORING TANKS WITH A CAPACITY OF 1100 MT EACH. VAPORIZED ETHYLENE IS DELIVERED TO THE PLANT SITE BY PIPELINE (22 KM) TO V.C.M PLANT.
GENERAL CONTRACTOR	: T.P.L ITALY



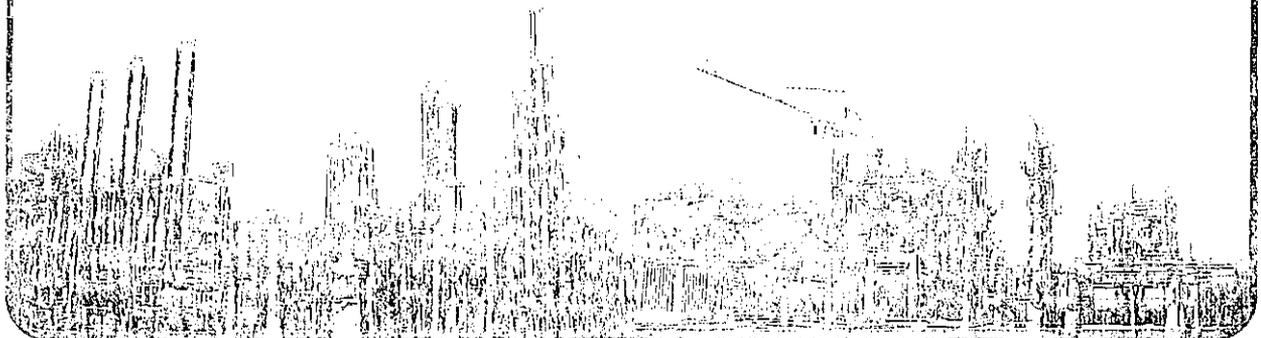


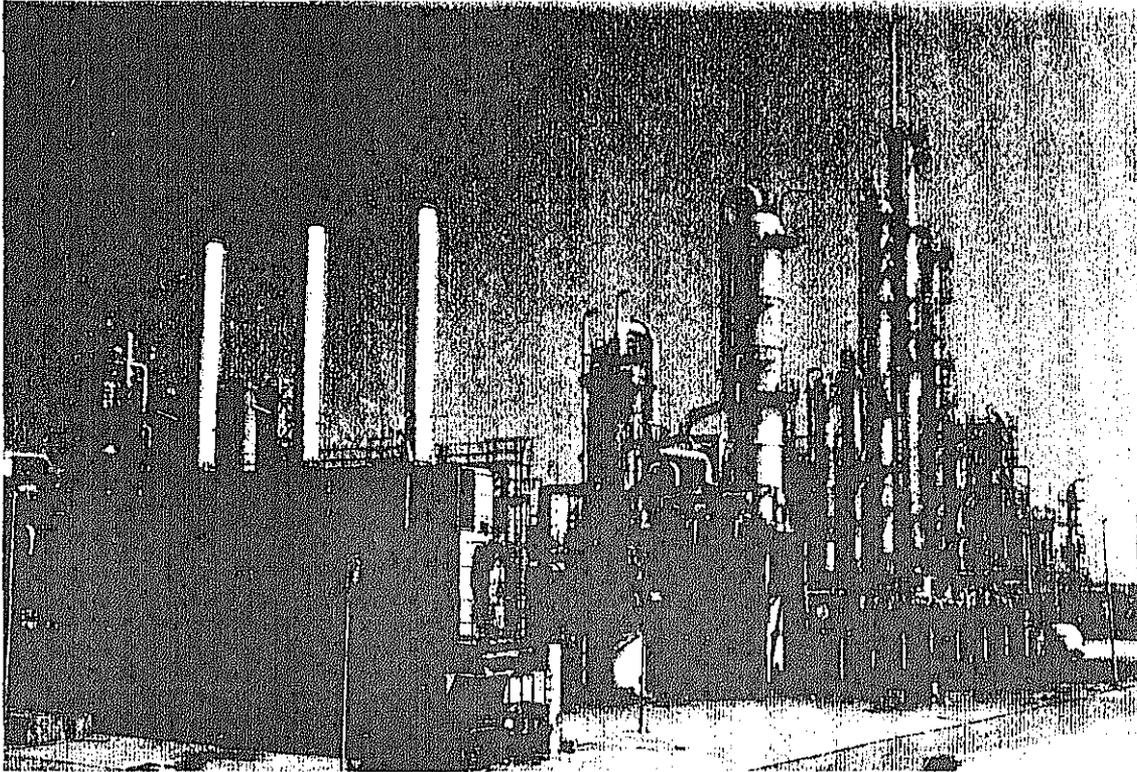
PLANT NAME : POWER STATION
DESIGN CAPACITY : 45 M. W. H CAPABLE TO PRODUCE
63 M. W. H USING EXISTING ADDI-
TIONAL BOILER
PROCESS TECHNOLOGY : COMBINED CYCLE
GENERAL CONTRACTOR : BROWN BOVARI (SWITZERLAND)



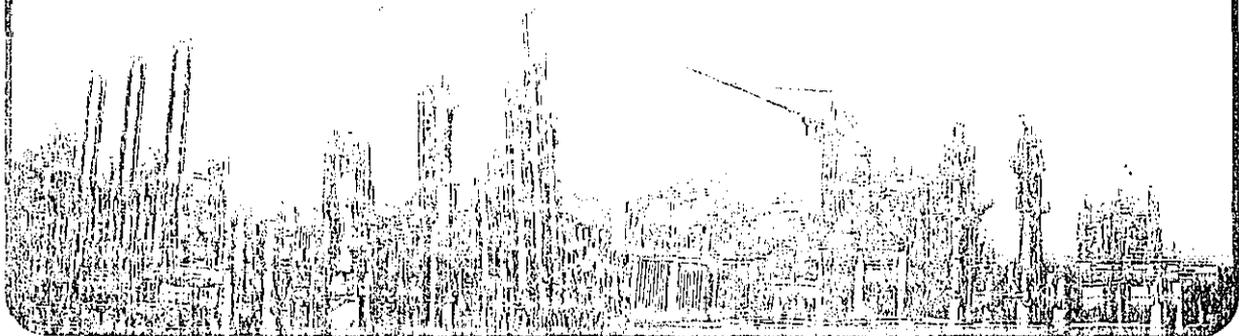


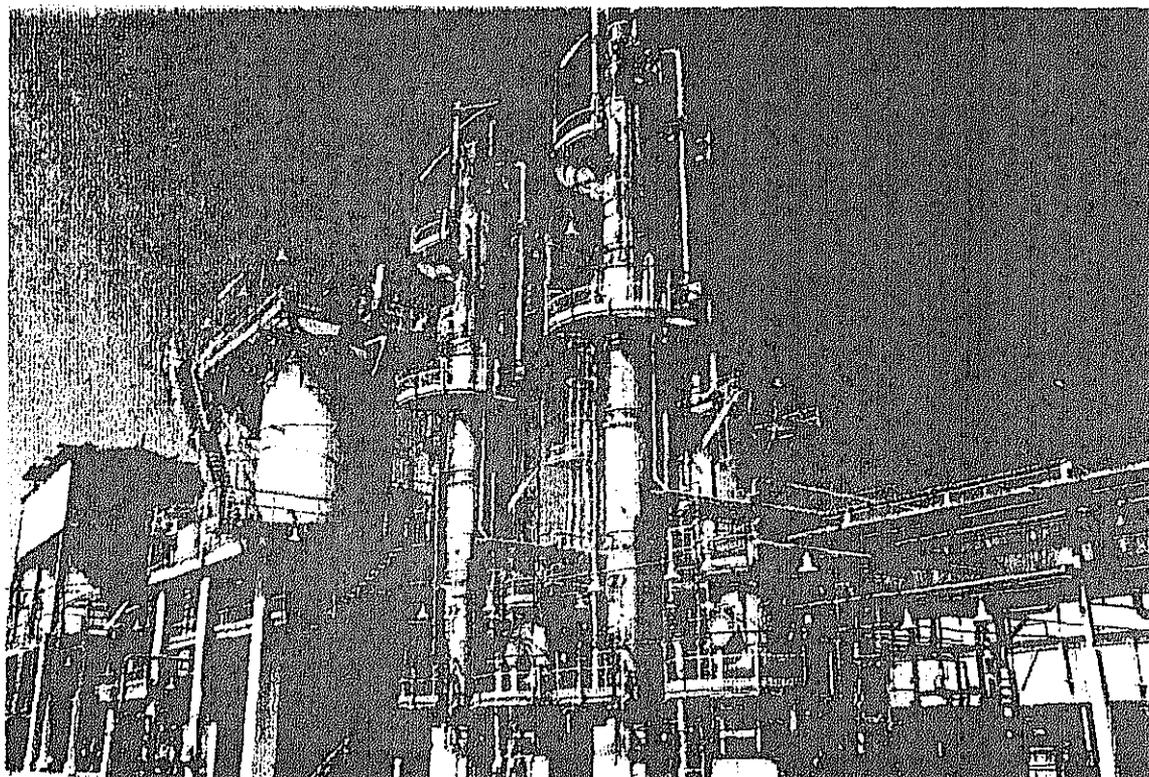
PLANT NAME : CHLORINE /CAUSTIC SODA
DESIGN CAPACITY : 60,000 MTY CHLORINE (EXPANDABLE
TO 75,000 MTY)
66,000 MTY CAUSTIC SODA (EXPAN-
DABLE TO 82,500 MTY)
LICENSOR : ASAHI GLASS (JAPAN)
PROCESS TECHNOLOGY : ELECTROLYSIS OF FEED BRINE USING
MEMBRANE CELL
GENERAL CONTRACTOR : TOYO ENGINEERING (JAPAN)



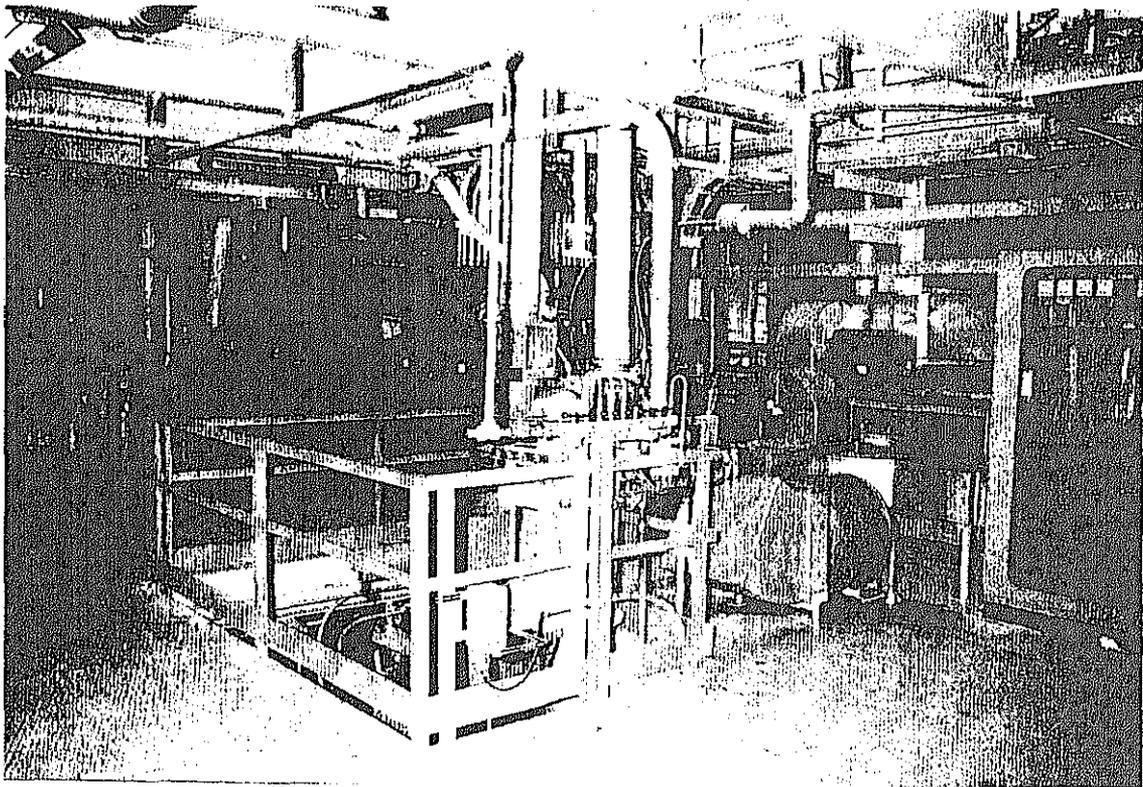


PLANT NAME : VINYL CHLORIDE MONOMER (VCM)
DESIGN CAPACITY : 100,000 MTY V.C.M (EXPANDABLE TO
125,000 MTY)
LICENSOR : MITSU TOATSU CORP., (JAPAN).
PROCESS TECHNOLOGY : DIRECT CHLORINATION /
OXYCHLORINATION USING OXYGEN
GENERAL CONTRACTOR : TOYO ENGINEERING CORP. (JAPAN).

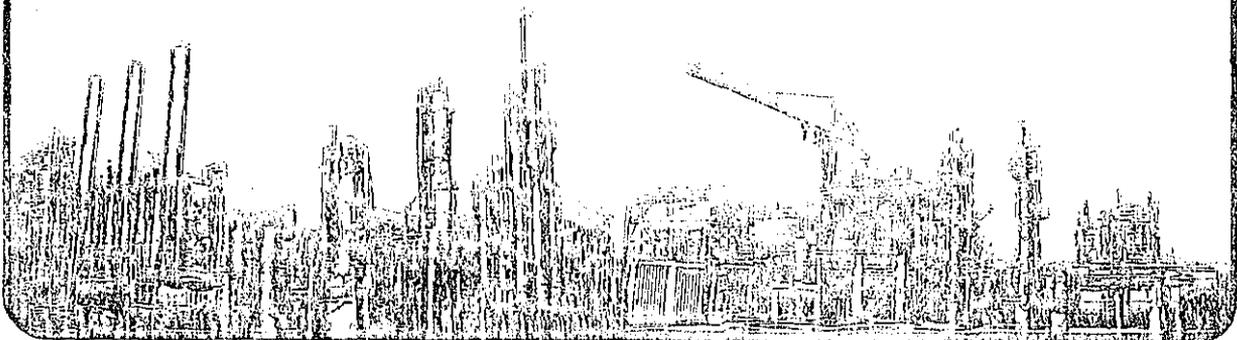




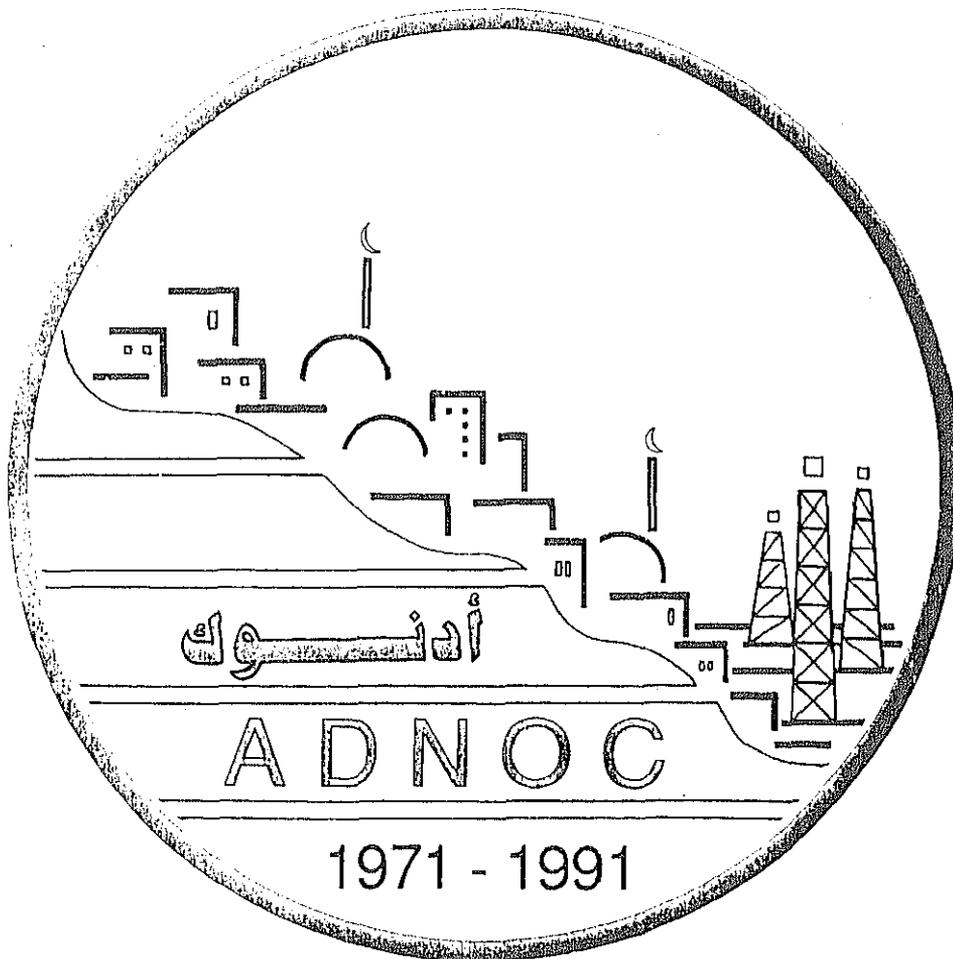
PLANT NAME	: POLY VINYL CHLORIDE (P.V.C)
DESIGN CAPACITY	: 80,000 MTY P.V.C (EXPANDABLE TO 120,000 MTY)
LICENSOR	: B.F. GOODRICH (USA)
PROCESS TECHNOLOGY	: SUSPENSION POLYMERIZATION
GENERAL CONTRACTOR	: T.P.L (ITALY)

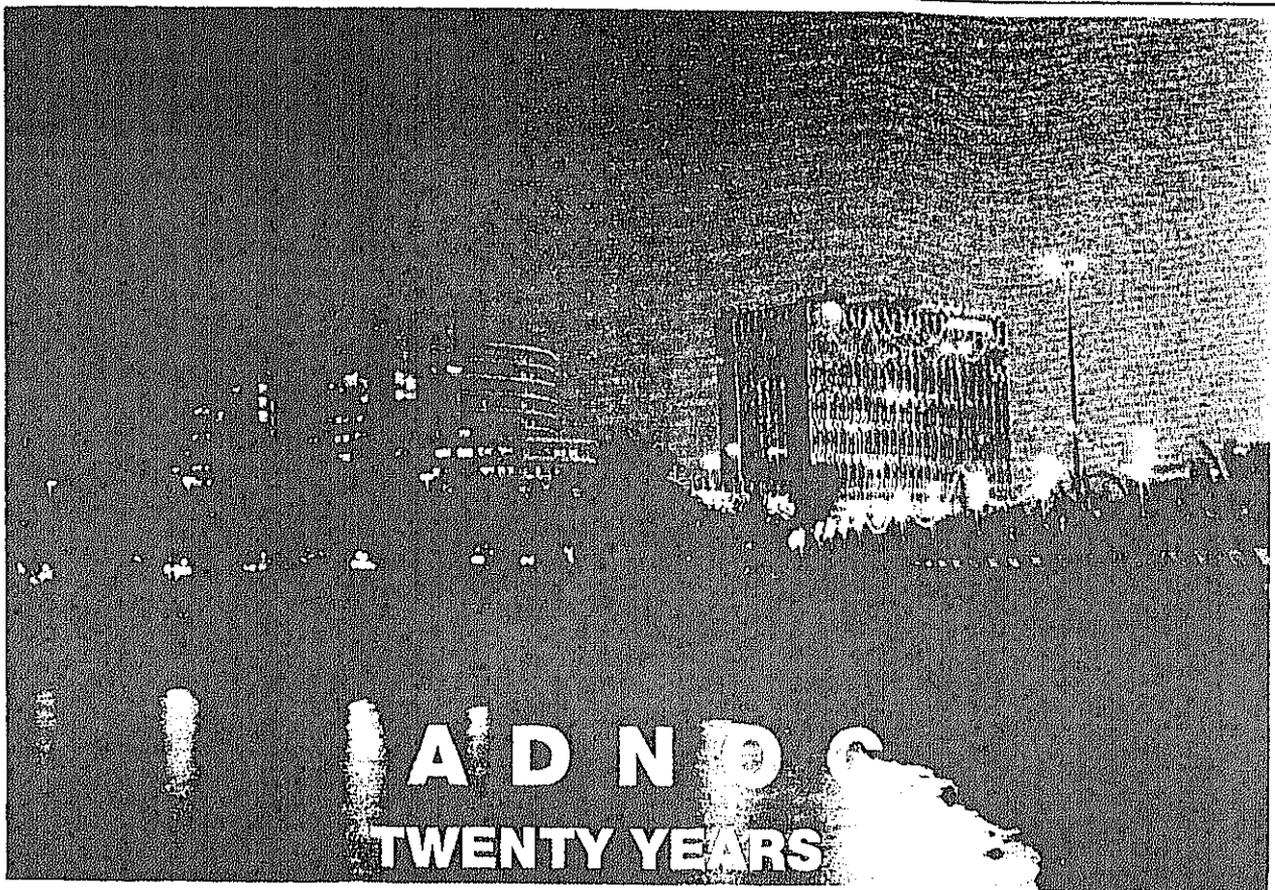


PLANT NAME	: P.V.C COMPOUNDING AND CROSS LINKABLE POLYETHYLENE
DESIGN CAPACITY	: 20,000 MTY DRY BLEND P.V.C COM- POUND . 10,000 MTY FLEXIBLE P.V.C COMPOUND. 10,000 MTY XLPE
LICENSOR	: PADANA PLAST ITALY GEVONI ITALY
GENERAL CONTRACTOR	: T.P.L ITALY



ADNOC NEWS
SPECIAL ISSUE





GROWTH AND PROGRESS 1971 - 1991

Twenty years ago, on 27th November 1971, Abu Dhabi National Oil Company, ADNOC, was born.

On that day, His Highness UAE President and Ruler of Abu Dhabi Sheikh Zayed Bin Sultan Al Nahyan signed Law No. 7 establishing ADNOC with the primary objective of operating in the Emirate's oil and gas industry including exploration, drilling, production, refining and gas processing operations as well as transportation and marketing. ADNOC's secondary important objective comprises the following :

To develop the capabilities and skills of UAE nationals in order that they may assume larger responsibilities in the Company's operations and ultimately in the service of their homeland.

This week, as we festively commemorate ADNOC's 20th Anniversary our hearts are filled with joy and pride not only because the name "ADNOC" has become synonymous with the oil industry in Abu Dhabi but also because of the significant role the Company has played in the world oil circles and markets which earned it a distinguished and well - deserved position in the field on the

local, regional and international levels.

The prudent policy and guidance of His Highness President Sheikh Zayed and the continuous support and follow-up of the Crown Prince, Deputy Supreme Commander of the UAE Armed Forces and Chairman of the Supreme Petroleum Council His Highness Sheikh Khalifa Bin Zayed Al Nahyan laid down a solid foundation for ADNOC's magnificent achievements which the Company realised during a record time of two decades.

ADNOC's accomplishments over the past 20 years are the fruits of collective hardwork, coordinated efforts and excellent planning enhanced by wise decisions and foresightedness.

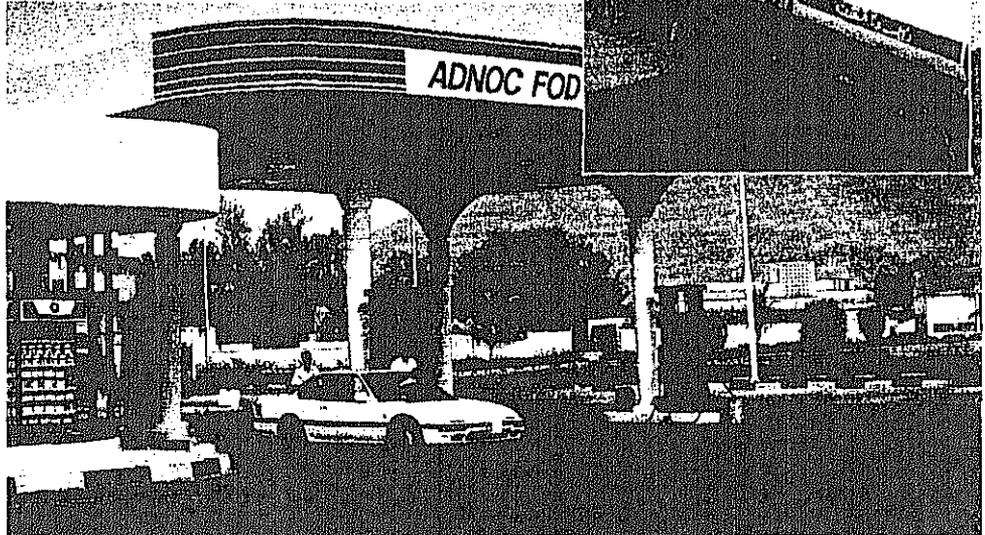
As ADNOC moved into the various areas of the oil industry associated with the production of hydrocarbons, the Company formed, at different time periods throughout the past twenty years, several operating and service companies. Some being joint ventures and others wholly owned by the mother Company, comprising the ADNOC GROUP OF COMPANIES which is highlighted in the following pages.

ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION (ADNOC - FOD)

ADNOC-FOD was established in 1973 to trade and market Abu Dhabi's refined oil products.

The Company owns and operates a network of 95 filling stations throughout the country, 6 major storage depots, several marine vessels, a fleet of 117 road tankers and three product pipelines.

It also operates an LPG plant at Al Maqta, a filling plant in Al Ain City and owns a lubricants blending and filling plant at Umm Al Nar.

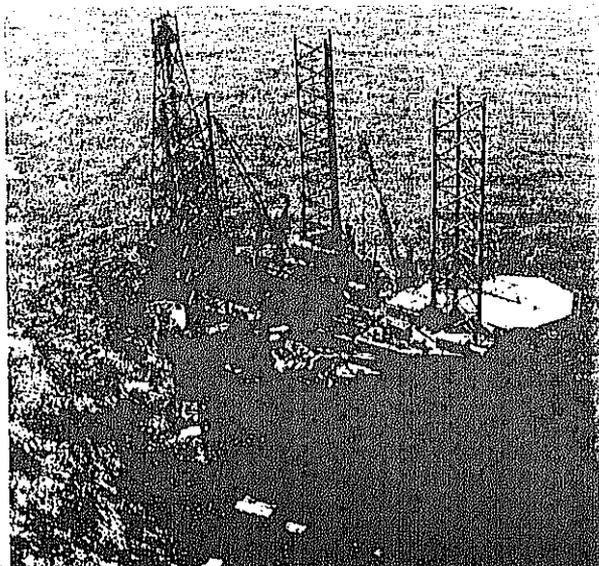


NATIONAL DRILLING COMPANY (NDC)

Incorporated in 1972 initially as a joint venture between ADNOC, Kier and Cowder Amscot to undertake onshore and offshore drilling operations, NDC became fully owned by ADNOC when its shareholding was raised from

80% to 100% in 1978.

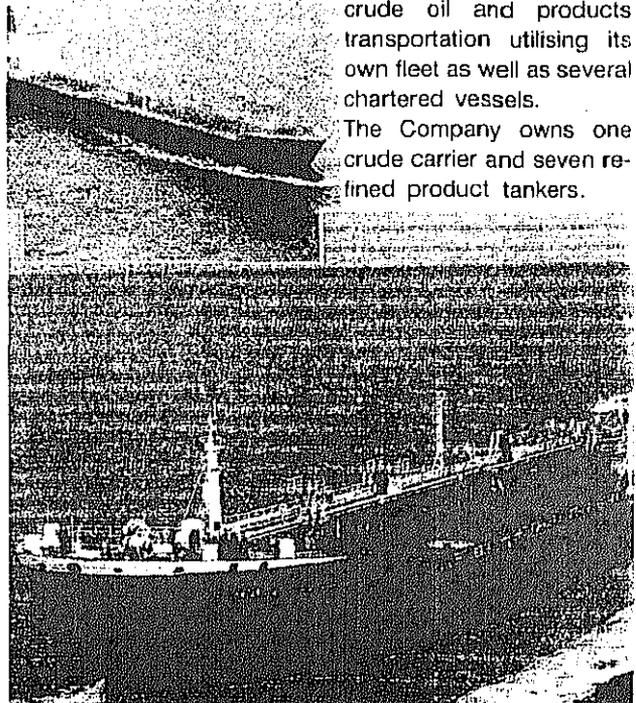
The Company owns and operates 8 onshore, 10 offshore drilling rigs for oil and gas as well as seven water well rigs. NDC also has a fleet of 35 rig transport trucks.



ABU DHABI NATIONAL TANKERS COMPANY (ADNATCO)

Incorporated in 1975 as a 100% subsidiary of ADNOC, ADNATCO handles all marine operations of crude oil and products transportation utilising its own fleet as well as several chartered vessels.

The Company owns one crude carrier and seven refined product tankers.



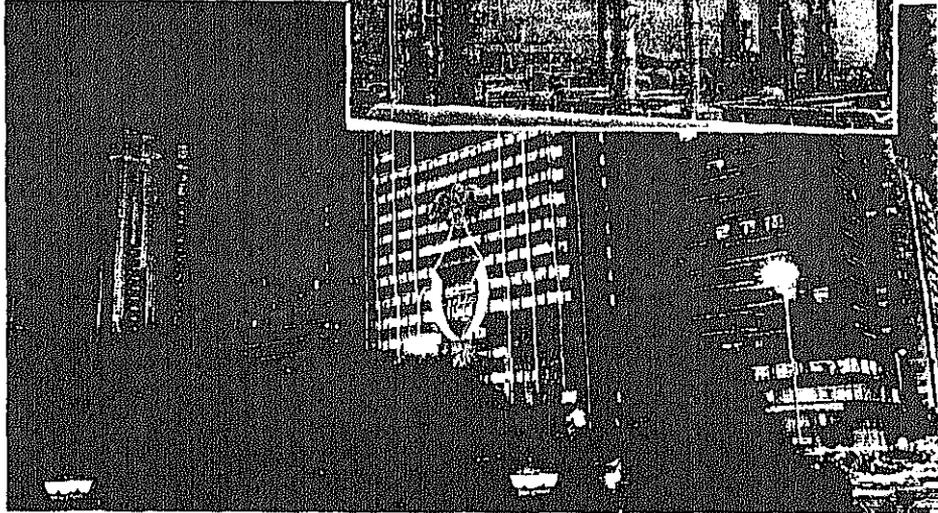
ABU DHABI GAS LIQUEFACTION COMPANY LTD (ADGAS)

ADGAS was established on April 2nd, 1977, by ADNOC, Mitsui, BP and CFP to construct and operate Das Island gas liquefaction plant.

The Company receives the gas from the fields of Umm Shaif and Zakum and feeds it into its plant on Das Island.

ADNOC's shareholding is 51%

ADGAS's production (Liquefied Natural and Petroleum Gas) is geared mainly for export.

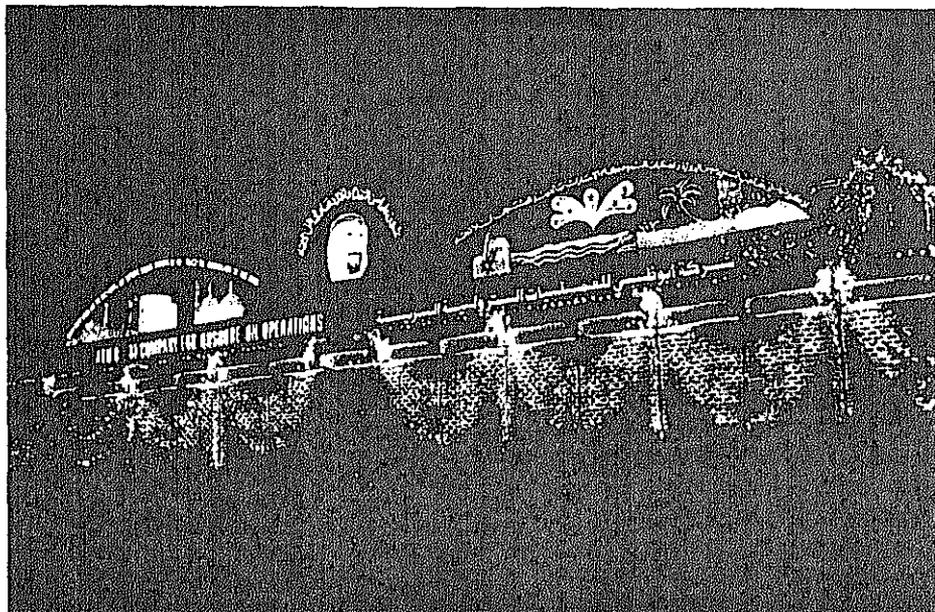
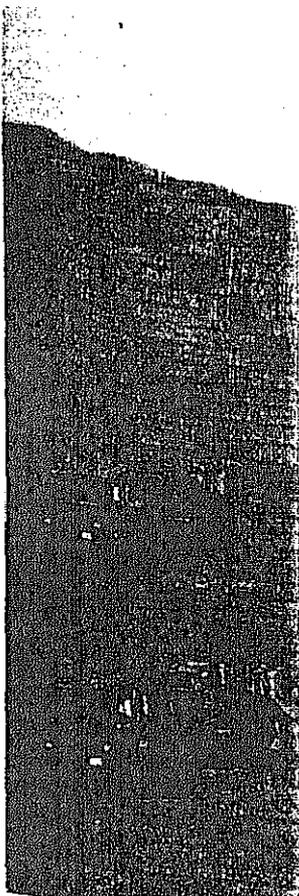


ABU DHABI COMPANY FOR ONSHORE OPERATIONS (ADCO)

Formerly known as Abu Dhabi Petroleum Company (ADPC), the Company was reformulated in 1978 through an Emiri Decree

after which its name was changed to Abu Dhabi Company for Onshore Operations (ADCO).

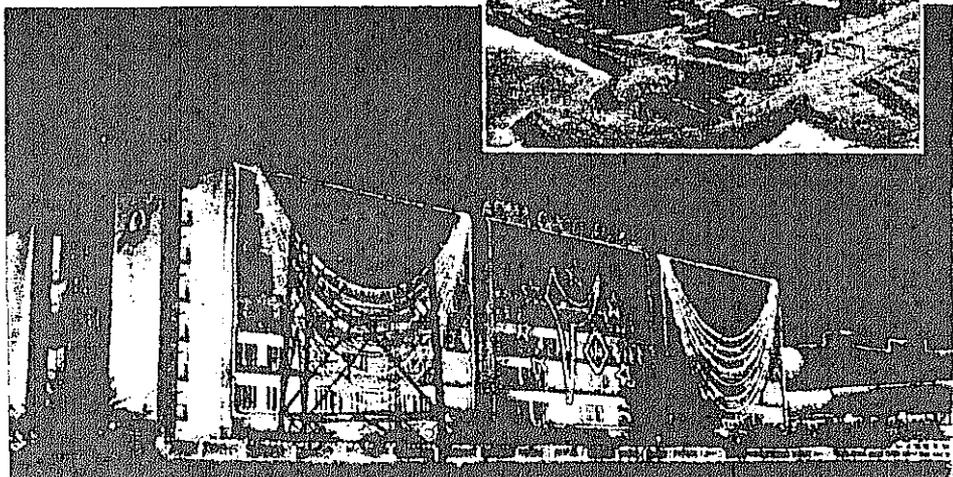
ADNOC's shareholding is 60% while BP, Shell, Total, Mobil, Exxon and Partex own the remaining shares.



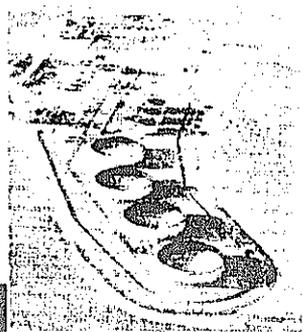
ABU DHABI MARINE OPERATING COMPANY (ADMA-OPCO)

In 1977, ADNOC's interest in Abu Dhabi Marine Areas Ltd. (ADMA)- operating in the Emirate since 1973 - was increased from 25% to 60% and Abu Dhabi Marine Operating Company (ADMA-OPCO) was incorporated to operate the concession on behalf of the shareholders.

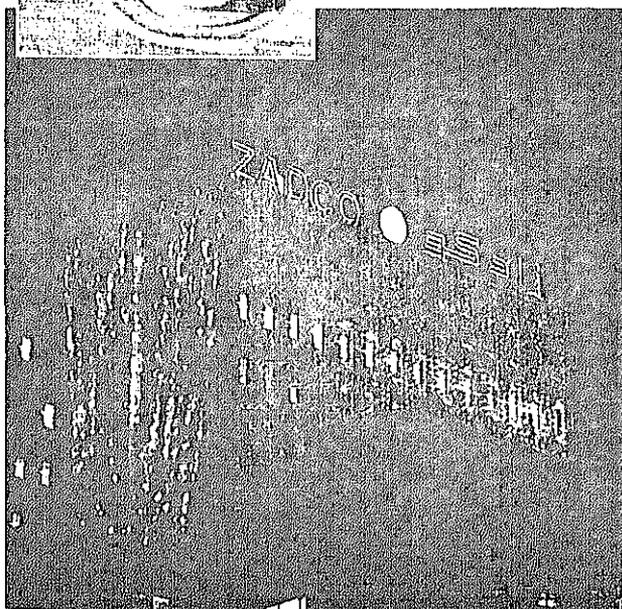
The shareholding of ADMA-OPCO is as follows: ADNOC 60%, BP 14 2/3%, CFP 13 1/3% and JODCO 12%.



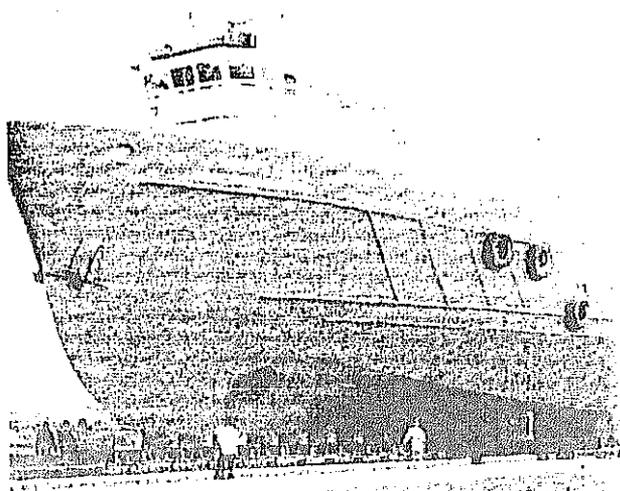
ZAKUM DEVELOPMENT COMPANY (ZADCO)



ZADCO was incorporated in Abu Dhabi in 1977 as an operating Company between ADNOC (50%) and CFP (50%) to develop the Upper Zakum reservoirs on behalf of the concession partners ADNOC (88%) and JODCO (12%).



NATIONAL MARINE SERVICES (NMS)



NMS was established in 1978 by ADNOC and Jackson Marine Corporation, U.S.A.

The company operates a base on Sadiyat Island for marine operations, engineering and warehouses. The facilities available at the base include crew changes, engine overhauls, mechanical and electrical repairs, replenishment of stores and provisions.

NMS owns a fleet of 19 vessels. It also operates and charters specialised marine craft to service Abu Dhabi's offshore petroleum industry.

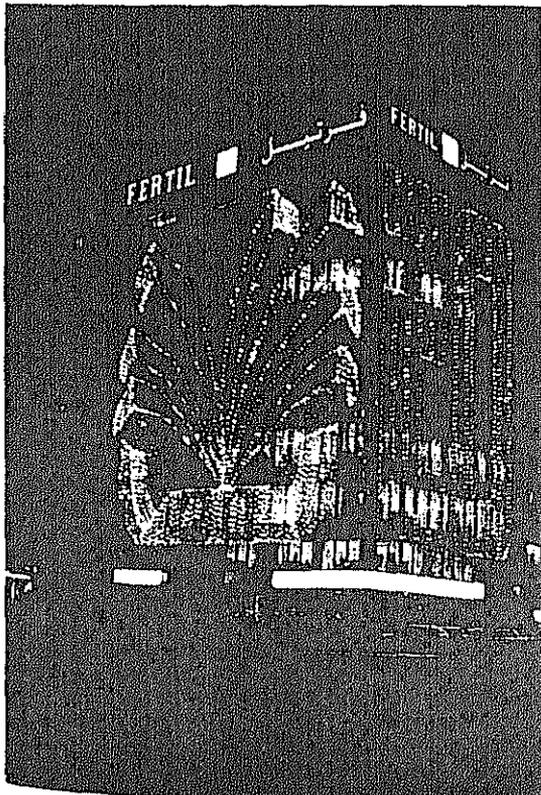
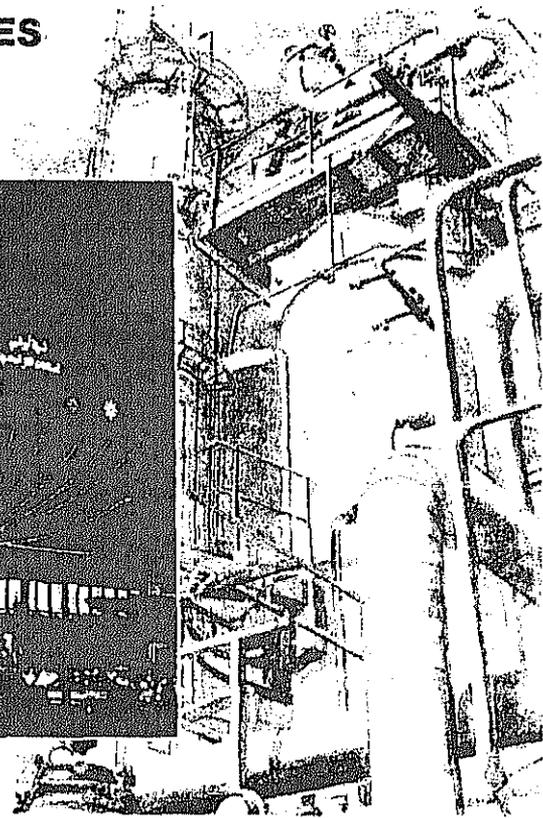
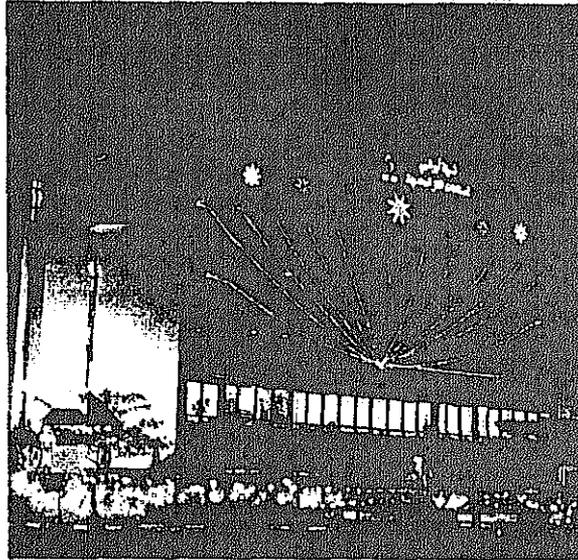
ADNOC's shareholding is 60%.

ABU DHABI GAS INDUSTRIES COMPANY (GASCO)

GASCO's joint venture agreement was signed in Abu Dhabi on July 23, 1978 and the Company was incorporated on December 20th, 1978, to recover and utilise the onshore natural gas.

GASCO owns and operates three NGL extraction plants at Bu Hasa, Bab and Asab in addition to a fractionation plant at Ruwais.

ADNOC's shareholding is 68% with Shell, CFP and Partex holding the remaining 32%.



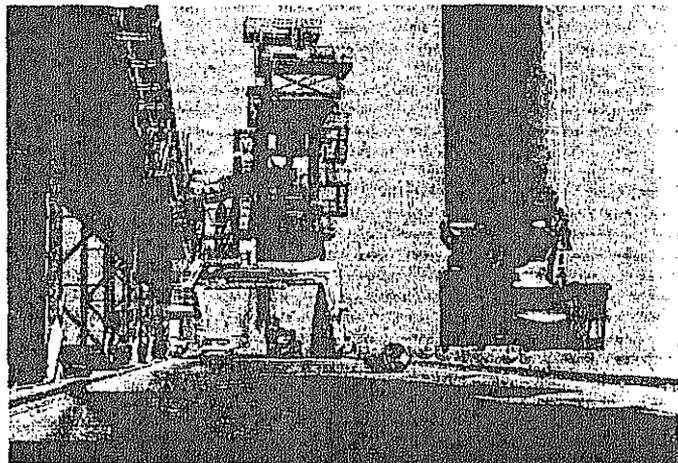
RUWAIS

FERTILIZER INDUSTRIES LIMITED (FERTIL)

FERTIL was incorporated in 1980 between ADNOC and CFP to construct and operate a nitrogen fertilizers plant at Ruwais which

came on stream by mid 1983.

ADNOC's shareholding is 66 % and CFP's 22 1/3%.



NATIONAL PETROLEUM CONSTRUCTION COMPANY (NPCC)

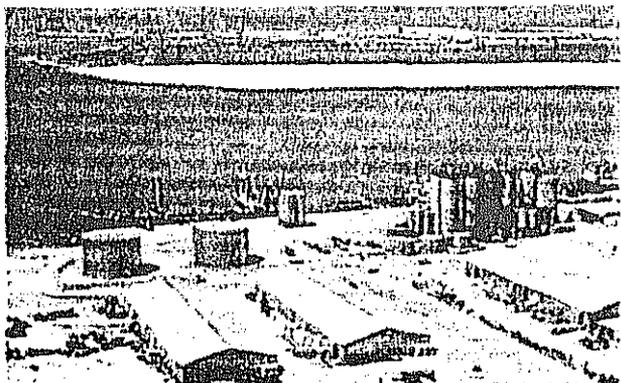


NPCC constructs and fabricates facilities for the oil industry.

The company has a steel concrete pipecoating facility, and an offshore services base on Sadiyat island. NPCC operates a fleet of seven different ves-

sels in support of its business.

It was established in 1973 by ADNOC and Consolidated Contractors Company International with ADNOC owning 70% of the shares.



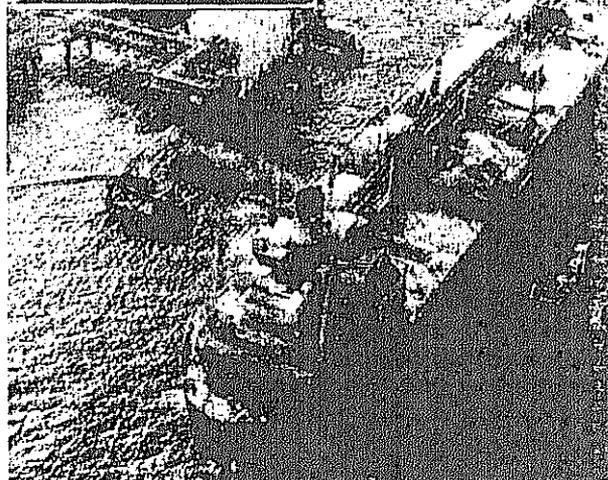
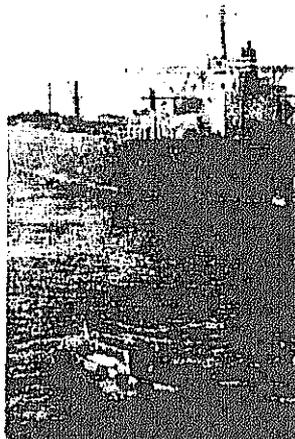
ABU DHABI PETROLEUM PORTS OPERATING COMPANY (ADPPOC)

This Company was established in 1979 as a joint venture between ADNOC and Lamfalco to operate

the oil terminals and petroleum ports of Jebel Dhanna, Ruwais, Umm Al Nar, Zirku Island, Mabraz and Das Islands.

ADPPOC owns one maintenance vessel, 9 tugs and 18 other vessels to cover various other operations including pilotage, diving and other support services.

ADNOC's shareholding is 60%.



ABU DHABI DRILLING CHEMICALS AND PRODUCTS COMPANY (ADDCAP)

Established in 1975 by ADNOC and N.L. Industries, Inc of New York, ADDCAP is involved in the production of drilling chemicals and the provision of

marine services to oil companies from its base at Sadiyat Island.

ADNOC's shareholding is 75%.

ADNOC REFINERIES

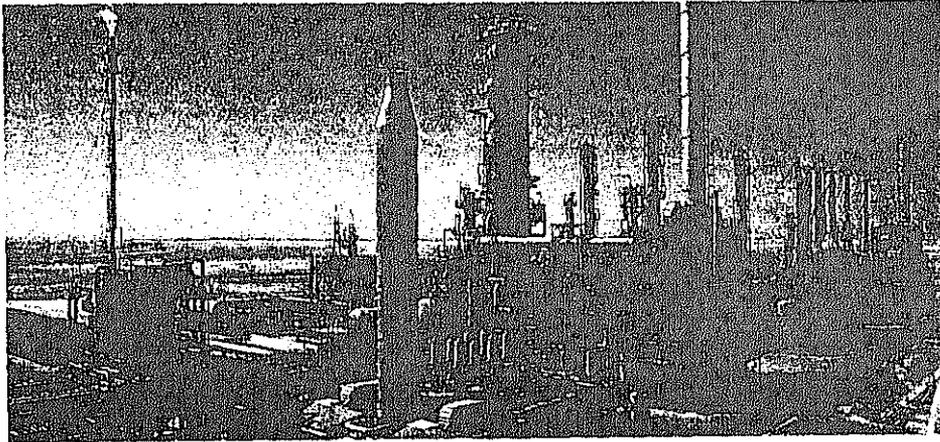
WIN INTERNATIONAL RECOGNITION

ADNOC's two refineries at Umm Al Nar and Ruwais both won the BRITISH SAFETY COUNCIL "Health and Safety Management Five-star Awards" in 1989-90.

Furthermore, in a 1990 study on "Fuel Refinery

Performance Analysis" carried out by Messrs Solomon Associates and covering 78 refineries in western Europe, Africa and the Middle East, **ADNOC's Umm Al Nar and Ruwais refineries were placed in the best performance group.**

In fact, on Return on Investment, Ruwais and Umm Al Nar ranked First and Second, respectively, among the 78 refineries covered in the study. Messrs Solomon Associates carry out such studies every year for United States refineries and once every two years for refineries of other regions. It is worth mentioning that ADNOC, through its Processing Directorate, has participated in all studies carried out during the operating years 1986, 1988 and 1990 for the Gulf region.



UMM AL NAR REFINERY

ADNOC launched its processing activities in 1976. Its first refinery derives its name from the Umm Al Nar Island on which it is located, some 20 kilometers from Abu Dhabi City. Despite being the first project in the area, today Umm Al Nar Refinery is surrounded by many industrial installations including a lube oil blending/filling plant and a Salt and Chlorine plant. Umm Al Nar was a grass roots refinery designed to process 15,000 BPSD to satisfy most of the requirements of petroleum products in the Abu Dhabi Emirate. The evergrowing nature of the oil industry together with the increasing demand for oil products in the Emirate led to a

decision to install additional capacity for processing 60,000 BPSD.

This expansion was completed and the refinery was started up in 1983. The overall crude refining capacity of the expanded refinery now stands at 75,000 BPSD.

The Refinery produces the following finished products:-

- LPG (Liquified petroleum gases)
- Naphtha
- Premium gasoline (97 RON)
- Regular Gasoline (90 RON)
- Aviation Turbine Kerosene (jet A-1)
- Domestic Kerosene
- Gas Oil
- Fuel oil

RUWAIS REFINERY

ADNOC's refinery at Ruwais this month marks its 10th year in production.

So far, Ruwais Refinery has processed 450 million barrels of crude oil and loaded a total of 3550 tankers. Located in the Ruwais Industrial Complex, at a distance of 235 Km. west of Abu Dhabi City, the Refinery is surrounded by other industrial installations, such as the Water & Power Station and the Fertilizers Plant (FERTIL)

The Refinery was commissioned in June, 1981, and was inaugurated officially in March, 1982 mainly to cater to the export market.

The continuing development in the oil refining industry necessitated an expansion of this refinery. In early 1982 ADNOC Man-

agement decided to install a 27,000 BPSD Hydrocracker Complex in order to upgrade the fuel oil produced and maximize the light products output.

Ruwais Refinery is designed for processing 120,000 BPSD of Abu Dhabi crude oils, either onshore (Murban) or offshore (Zakum or Umm Sahif), to yield the following petroleum products:

- Raw LPG (sent to the adjacent GASCO-NGL plant for further processing)
- Special Gasoline (97 RON)
- Super Gasoline (90 RON)
- Naphtha
- Aviation Turbine Kerosene (JET A-1)
- Gas Oil
- Fuel Oil
- Bunker C
- Sulphur