CASH FLOW PLAN

| | | -2MD YEAR | -1.5 TEAR | IST YEAR | 2ND YEAR | 370 YEAR | 4TH TEAR | STH YEAR | STH YEAR | TTH YEAR | STH YEAR | THE YEAR | 10TH YEAR | LITH YEAR | TOTAL |
|-------------------------|--|-----------|-----------|----------|----------|----------------|----------|----------|----------|----------|----------|----------|-----------|-----------|----------|
| | | | | | | | | | | | | | | | |
| CASH INFLOW | NET OPERATING INCOME | | | 21,585 | 23, 379 | 23,277 | 22,820 | 22,851 | 24.072 | 24.072 | 24, 077 | 32, 597 | 32,597 | 32,597 | 283, 925 |
| | MORKING CAPITAL | | | -14.229 | | | | | | | | | | | -14,729 |
| | DEPRECIATION | | | 9,127 | 9.127 | 8, 753 | 8. 707 | 8,707 | 8, 707 | 8, 707 | 8, 702 | 182 | 182 | 182 | 71,083 |
| | 747 | | | 1.219 | 1.213 | 1,219 | 1,219 | 1,221 | | | | | | | 6,097 |
| | LOAN FORETGN (L) | | 62,013 | | | | | | | | | | | | 62.013 |
| | (T) TOCAT (T) | | 15.910 | 14, 229 | | | | | | | | | | | 30, 139 |
| ٠. | (S) TROOT | | | | | | | | | | | | | | c |
| : | (10141.) | O | 77,923 | 14,229 | 0 | 0 | 0 | C | 0 | 0 | 0 | 0 | 0 | 0 | 92,152 |
| | | | | | | | * . | | | | | | | | |
| | (TOTAL) | 0 | 77,923 | 31.932 | 33, 725 | 33,249 | 32, 746 | 32,779 | 32.778 | 32,779 | 32,779 | 32,779 | 32.779 | 32,779 | 439,028 |
| | | | ÷ : | | | | | | | | | | | | |
| CASH OUTFLOW | BLDGS MA(| - | 77.923 | | | | | | | | | | | | 77.923 |
| | LDAN FOREIGN (L) | | | | 5,201 | 6.201 | 6, 201 | 6,201 | 6.201 | 6, 201 | 6, 201 | 6,201 | 6.201 | 5.204 | 62, 013 |
| | (T) TP301 | | | | 3.013 | 3,013 | 3,013 | 3.013 | 3,013 | 3.013 | 3,013 | 3.013 | 3.013 | 3.012 | 30, 129 |
| | (S) TROOT | | | | | | | | | | | - | | | 9 |
| | (TOTAL) | 0 | 0 | 0 | 9.214 | 9, 214 | 9.214 | 9.214 | 9.214 | 9.214 | 9.214 | 9.214 | 9.214 | 9.215 | 92, 142 |
| | 75 | - | | 6.201 | 6.046 | 5,426 | 4,806 | 4, 186 | 3,566 | 2.945 | 2, 326 | 1,705 | 1.085 | 465 | 38, 758 |
| | (T) TROOT | | | 2,884 | 5.289 | 4,747 | 4, 204 | 3, 562 | 3,119 | 2.577 | 2,034 | 1.492 | 8#6 | 407 | 31,34 |
| | (S) TOCAT (S) | | | | | | | | | | | | | | C) |
| | (TOTAL) | Đ. | 0 | 3.065 | 11,335 | 10,173 | 9.010 | 7.848 | 6.685 | 5,523 | 4,360 | 3, 197 | 2,034 | 872 | 70,102 |
| | INCOME TAX | | | 2.522 | 2.261 | 2.546 | 2, 909 | 3, 325 | 4.160 | 4, 566 | 4, 975 | 8,364 | 8, 771 | 9.178 | 53,677 |
| | OTHERS (VAT) | | | 5,314 | 5,585 | 5,543 | 5. 439 | 5.502 | 5, 502 | 5, 502 | 5, 502 | 5,502 | 5, 502 | 5, 502 | 60, 455 |
| | (TOTAL) | 0 | 77, 923 | 16.901 | 28, 395 | 27.576 | 26.632 | 25,889 | 25, 561 | 24, 805 | 24.051 | 26.277 | 25.521 | 24.768 | 354, 299 |
| | | | | | | | | | | | | | | | |
| CASH BALANCE | CASH BALANCE BEFORE INCOME TAX | 0 | 0 | 17,553 | 7,591 | 8,319 | 9.023 | 10.215. | 11.378 | 12.540 | 13, 703 | 14.866 | 16.029 | 17,189 | 138,406 |
| | | | | | | | | | | | | | | | |
| | AFTER INCOME TAX | 0 | 0 | 15.031 | 5.330 | 5,673 | 6.114 | 6.890 | 7.218 | 7.874 | 8,728 | 6,502 | 7.258 | 8.011 | 84, 729 |
| | | | | | | | | | | | | | | | |
| | BROUGHT FORWARD | | D | D | 15.031 | 20, 361 | 25. U34 | 32, 148 | 39,038 | 46.256 | 54. 230 | 62.958 | 68,460 | /6. /18 | 84,723 |
| | CAPRIED FORWARD | 0 | 0 | 15.031 | 20,361 | 25.034 | 32, 148 | 39.038 | 46.256 | 54.230 | 62,958 | 89,460 | 76,718 | 84.729 | 169, 458 |
| İ | | | | 2 | | | - | | | | | | | | |
| THR BEFORE II | IRR BEFORE INCOME TAX (EDUITY BASE) | | | -ÇT | -143.25 | t) | -173.65 | 17- | -185.39 | r.>- | -191.42 | -ÇI | -194.64 | 17- | 17- |
| TRR BEFORE INCOME TAX | NOWE TAX (PROJECT BASE) | | | -77.28 | -21.88 | 3.90 | 17.05 | 24.43 | 28.82 | 31.56 | 33.32 | 34, 50 | 35.29 | 35.83 | 35.83 |
| | | | | | 1 | | | | | | | | | | |
| IR AFTER D | INCOME TAX (PROJECT BASE) | | | -80.52 | -25.97 | -0 -0 -0 | 12.81 | 20.27 | 24.59 | 27.47 | 29.29 | 30, 37 | 31.12 | 31.94 | 31.8 |
| | The second secon | | 000 | 700 | 27.070 | 000 70 | 200 00 | 636 06 | 10 500 | 100 01 | 25.000 | 100 01 | 000 | 11,400 | 130 200 |
| NEI PRESENI VALUE BEFUR | NEI PRESENT VALUE BEPURE SAN | | -11.323 | £60.03 | 210.12 | 74,300 | 77.300 | 40.030 | 10.000 | 10.07 | 757.67 | 108.61 | 77-030 | 17.403 | 166,300 |
| | | | ֡ | | | *** | • | *** | | | | | | | 100 |

CASH FLOW PLAN

| UNIT: Willion In Rupiah Case- | e-2-4 | | | | : | | | | | | | | | C/F |
|--|-------------|-----------|----------|----------|----------|----------|--------------|----------|---------------------|----------|----------|-----------|-----------|----------|
| | -2ND YEAR | FL.5 YEAR | 1ST YEAR | 2ND YEAR | 3RD YEAR | 4TH YEAR | STH YEAR (| ETH YEAR | TTH YEAR | STH YEAR | 9TH YEAR | 10TH YEAR | 11TH YEAR | TOTAL |
| | ٠ | | | | | | - | | | | : | | | |
| CASH INFLOW NET OPERATTING INCOME | | | 12.467 | 13, 429 | 13, 175 | 12.974 | 12.972 | 13.685 | 13, 585 | 13,688 | 20, 289 | 20.289 | 20,289 | 166.942 |
| MORKING CAPITAL | | | -10,198 | - | | | | | | | | | | -10.138 |
| DEPRECIATION | <u> </u> | | 6.767 | 6.738 | 6.735 | 5.674 | 6,674 | 6.674 | 5.874 | 5.671 | 102 | 70 | 5 | 53,815 |
| AMORTIZATION | • | | 711 | 711 | 711 | 1111 | 713 | | | | - | | | 3,557 |
| LOAN FOREIGN (L) | | 48, 470 | | | | | | | | | | | 77.00 | 48.470 |
| LOCAL (L) | | 9,313 | 10, 138 | | | | - | - | | | | | | 19.511 |
| (S) TOCAT (S) | ┶ | | | | | | | | | | | | | 0 |
| | 6 | 57, 783 | 10.198 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 57.981 |
| | | | | | | | - | | | | | | | |
| (TOTAL) | 0 | 57, 783 | 19,945 | 20,876 | 20.621 | 20,359 | 20,359 | 20,359 | 20, 359 | 20, 359 | 20,359 | 20,359 | 20,359 | 282.097 |
| | | | | | | | | | | | 7 | | | |
| Ä | | 57.783 | | | | | | | | | | | | 57.783 |
| LOAN FOREIGN (L) | | | | 4.847 | 4.847 | 4.847 | 4.847 | 4.847 | 4-847 | 4.847 | 4,847 | 4.847 | 4,847 | 48.470 |
| TOCAL (L) | | | | 1.951 | 1.951 | 1.951 | 1.951 | 1.951 | 1.951 | 1,351 | 1.951 | 1.951 | 1,951 | 19.510 |
| (S) TOCAT (S) | | | | | | | | | | | | | | 0 |
| (TOLYT) | 0 | 0 | C | 6.798 | 5, 798 | 6. 798 | 6, 798 | 6, 798 | 6, 798 | 6. 798 | 6, 798 | 6.798 | 6, 738 | 67,980 |
| INTEREST FOREIGN (L) | | | 4.847 | 4.726 | 4.241 | 3, 756 | 3, 272 | 2,787 | 2.302 | 1.818 | 1.333 | 848 | 364 | 30,294 |
| LOCAL (L) | | | 1.676 | 3,424 | 3.073 | 2,722 | 2,371 | 2.019 | 1.668 | 1.317 | 996 | 615 | 283 | 20.114 |
| LOCAL (S) | | | | | | | | | | | | | | ¢ |
| (JUIAL) | 0 | 0 | 6.523 | 8,150 | 7.314 | 6, 478 | 5,643 | 4,806 | 3 970 | 3, 135 | 2, 299 | 1,463 | 223 | 50.408 |
| INCOME TAX | | | 1,329 | 1.066 | 1. 278 | 1.507 | 1, 799 | 2,342 | 2,634 | 2,927 | 5,530 | 5.823 | 6.116 | 32,351 |
| OTHERS (VAT) | _ | | 2.147 | 2, 233 | 2,211 | 2.189 | 2, 189 | 2, 189 | 2, 139 | 2,189 | 2, 189. | 2, 189 | 2,189 | 24,103 |
| (TOTAL) | 0 | 57.783 | 9.999 | 18.247 | 17,601 | 16.972 | 16, 429 | 16.135 | 15, 591 | 15,049 | 16.816 | 16,273 | 15, 730 | 232, 625 |
| | | | | _ | | | | | | | | | | |
| CASH BALANCE BEFORE INCOME TAX | 0 | Q. | 11.275 | 3,695 | 4, 298 | 4.894 | 5,729 | 8, 566 | 7.402 | 8, 237 | 9.073 | 9, 309 | 10.745 | 81.823 |
| | | | | | | | | | | | | | | |
| AFTER INCOME TAX | 0 | 0 | 9.546 | 2, 629 | 3.020 | 3,387 | 3, 930 | 4.224 | 4.768 | 5,310 | 3,543 | 4,086 | 4,629 | 49.472 |
| | - | | | | | | | | | | | | | |
| BROKEHT FORWARD | | 0 | 9 | 9.346 | 12.575 | 15, 595 | 18,982 | 22.912 | 27.136 | 31.904 | 37.214 | 40, 757 | 44.843 | 49.472 |
| CARPTER TOWNS DR | | | 0 046 | 10 575 | 200 | 400 01 | 920 00 | 301 70 | 21 004 | A10 70 | 40 7E7 | 640 44 | 0LV 0V | 00 000 |
| CHARLED TORNACT | - - - | 2 | 2.2.2 | 16.31 | 10.00 | 10.30% | 24.316 | 27.13 | 400.30 | 21.614 | 7 | 2 P | 43.4% | 200 |
| (ESAS VITTING) YAY SACTOR | | | 15 | -129 77 | 1 | -162 20 | 1 | -182 15 | 1 | -120 00 | 1 | 193 | 14 | Į, |
| יייין איניין איניין איניין איניין איניין איניין איניין איניין איניין | - - | | | 1000 | 1 | 30.00 | ì | 27.70 | À . | | ,,, | 20.00 | | 1 |
| THE SEPTING INCOME LAY (PROJECT BASE) | | | -03.13 | -30.07 | C7.C- | 0.33 | 10 13 | 21.00 | 80 - 5 7 | 70.14 | 56.72 | 10.07 | 63.63 | 07.70 |
| ומסיאם דיקה מממ/ עיר מארינה מבידה מפד | | | - KF 42 | -22 71 | -8 27 | 20 2 | 12 14 | 17 01 | 20 00 | 22.64 | 24 27 | 75 17 | 37 30 | 25 78 |
| THE R. LET. ST. ASSESSED AND ASSESSED. | | | 2 | | | | £4 .54 | | 3 | 1 | 3 | **** | | 2 |
| NET PRESENT VALUE BEFORE TAX | | -57, 783 | 8.861 | 17, 253 | 15.493 | 13,905 | 12, 641 | 11, 492 | 10.447 | 9,498 | 8.534 | 7,849 | 7,136 | 65, 427 |
| NET PRESENT VALUE AFTER TAX | | -57, 783 | 7, 653 | 16.372 | 14, 533 | 12,876 | 11.524 | 10, 170 | 9.09 | 8 132 | 6.289 | 5,604 | 4,992 | 49,458 |
| 1 | | | | | | | | | | | | | | |

CASH FLOW PLAN

| | | -ZNU YEAR -1.5 | YEAR | IST YEAR | 2ND YEAR | 370 YEAR | 41H YEAR | STR YEAR | OTH YEAR | TH YEAR | STH YEAR | TH YEAR | 10TH YEAR | 11TH YEAR | TOTAL |
|--|---|----------------|-----------|----------|----------------------|----------|-----------|----------|----------|---------|----------|----------|-----------|-----------|----------|
| | | | - | | | | | | | | | | | | |
| CASH INFLOR | NET OPERATING INCOME | | | 34,053 | 36.808 | 36,452 | 35, 794 | 35,823 | 37,757 | 37.757 | 37,765 | 52.886 | 52.886 | 52.886 | 450,867 |
| | WORKING CAPITAL | | | -24. 427 | | | | | | | | | | | -24.427 |
| | DEPRECIATION | | | 15,894 | 15,863 | 15.488 | 15.381 | 15, 381 | 15, 381 | 15.381 | 15.373 | 252 | 252 | 252 | 124.898 |
| | AMORITZATION | | | 1,930 | 1.930 | 1.930 | 1,930 | 1.934 | | | | | | | 9, 654 |
| | LOAN FOREIGN (L) | | 10.483 | | | | | | | | | | | | 110.483 |
| | (T) TPOOT | | 25, 223 | 24.427 | | | | | | | | | | | 49,650 |
| | LOCAL (S) | | | | | | | | | | | | | | 0 |
| | ٠. | 0 | 135, 706 | 24, 427 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 160, 133 |
| | CAPITAL | | | | | | | | | | | | | | |
| | (TOTAL) | 0 1 | 135.706 | 51.877 | 54, 601 | 53,870 | 53, 105 | 53.138 | 53, 138 | 53, 138 | 53.138 | 53, 138 | 53, 138 | 53. 138 | 721.125 |
| | | - | | | 1. 2. 3. 3. | | | 1-1 | | | [| - | | | |
| CASH OUTFLOW | BLDGS MACHINERIES | 1 | 135, 706 | | - | | | | | | | | | | 135, 706 |
| | LOAN FOREIGN (L) | | | | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.051 | 110,483 |
| | LOCAL (L) | - | | | 4.964 | 4.964 | 4.964 | 4.964 | 4.364 | 4.964 | 4.964 | 4.964 | 4,964 | 4,963 | 49,639 |
| | LOCAL (S) | _ | | | | | | | | | | | | | 0 |
| | (TOTAL) | 0 | 0 | 0 | 16.012 | 16.012 | 16.012 | 16.012 | 16.012 | 16.012 | 16.012 | 16.012 | 16,012 | 15,014 | 160, 122 |
| | INTEREST FOREIGN (L) | | | 11.048 | 10,772 | 9.867 | 8, 562 | 7.458 | 6,353 | 5.248 | 4.144 | 3.038 | 1,933 | 828 | 69,052 |
| | (T) TSOT | | | 4.540 | 8,713 | 7,820 | 6,926 | 6.033 | 5,138 | 4, 245 | 3.351 | 2.458 | 1.564 | 670 | 51.458 |
| - | LOCAL (S) | | | | | | | | | | | | | | 0 |
| | (TOTAL) | 0 | ဗ | 15, 588 | 19.485 | 17.487 | 15.488 | 13,491 | 11.491 | 9.493 | 7.495 | 5, 496 | 3, 497 | 1.493 | 120,510 |
| | INCOME TAX | | | 3.851 | 3,327 | 3.924 | 4.415 | 5,124 | 6,502 | 7.200 | 7,902 | 13,894 | 14, 594 | 15, 294 | 86,028 |
| | OTHERS (VAT) | _ | _ | 7.461 | 7,818 | 7.754 | 7, 688 | 7,691 | 7.691 | 7,691 | 7.691 | 7,691 | 7,691 | 7.691 | 84, 558 |
| | (TOTAL) | 0 1 | 135, 706 | 26,900 | 46,642 | 45,177 | 43, 504 | 42,318 | 41.696 | 40,396 | 39, 100 | 43.093 | 41, 794 | 40,498 | 586.924 |
| | | | | | | | | | | | | | : | | |
| CASH BALANCE | BEFORE INCOME TAX | 0 | 0 | 28.828 | 11.286 | 12.617 | 13.917 | 15,944 | 17.944 | 19.942 | 21.940 | 23,939 | 25,938 | 27, 934 | 220, 229 |
| | | | | | | | | | | | | | | | |
| | AFTER INCOME TAX | 0 | 0 | 24,977 | 7, 359 | 8,693 | 9.501 | 10,820 | 11.442 | 12.742 | 14, 038 | 10.045 | 11.344 | 12.640 | 134, 201 |
| | Constitution and a second | | - - | - - | 24 077 | 300 66 | 12 630 | 19 | 020 13 | 400 000 | 101 | 100 120 | 110 057 | 101 101 | 194 003 |
| | BROUGHT TOKWARD | - | 5 | 5 | 7.6.21 | 36.300 | 11.063 | 21:12 | 000.10 | 13.332 | 90.734 | 100, 1/2 | 110.61) | 100.177 | 104.401 |
| | CARRIED FORMARD | 0 | 0 | 24.977 | 32,936 | 41.629 | 51.130 | 61,950 | 73,392 | 86.134 | 100,172 | 110.217 | 121,561 | 134.201 | 268, 402 |
| | | | - | | | | | | | | | | | | |
| IR BEFORE D | IRR BEFORE INCOME TAX (EQUITY BASE) | | | -51 | -139.15 | 7 | -171.81 { | 1.7 | -184.70 | 17- | -190.82 | -7.7 | -194.25 | -7.T | 华 |
| THR BEFORE II | THR BEFORE INCOME TAX (PROJECT BASE) | | | -79.77 | -25.65 | 0.07 | 13.40 | 20.98 | 25.55 | 28.43 | 30.31 | 31.57 | 32.43 | 33.04 | 33,04 |
| | | | | | | | | | | | | | | | |
| IRR AFTER IN | INCOME TAX (PROJECT BASTE) | | | -82 61 | -29. 23 | -3.69 | 9.98 | 17 29 | 21.85 | 24. 76 | 25.67 | 27.81 | 28.51 | 29.17 | 29, 17 |
| | | | | | | | 100 | 300 | 3 | | | | | | |
| NET PRESENT ' | w | <u>-</u> | -135, 706 | 24, 955 | 45.125 | 40,473 | 35.271 | 32, 935 | 23, 335 | 27.258 | 24.789 | 22, 536 | 20, 487 | 18,625 | 187,812 |
| Control of the Contro | 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - | - | | | | | | | | | | | | | |

CASH FLOW PLAN

| | | -ZND YEAR | -1.5 YEAR | IST YEAR | 2ND YEAR | 3FD YEAR | 4TH YEAR | STH YEAR | ETH YEAR | THE YEAR | STE YEAR | THE YEAR | 10TH YEAR | 11TH YEAR | TOTAL |
|-------------------------------------|--|-----------|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|----------|
| | | | | | | | | | | | | | | | |
| CASSE INFLOW NET OF | NET OPERATING INCOME | | | 18,487 | 20.097 | 19,995 | 13,538 | 19, 563 | 20,790 | 20,790 | 20,795 | 29,315 | 29,315 | 29.315 | 248.006 |
| WORKI | WORKING CAPITAL | | | -14, 229 | | | | | | | | | | | Ļ., |
| DEPRE | TATION | | | 9, 127 | 9, 127 | 8, 753 | 8.707 | 8. 707 | 8, 707 | 8.707 | 8.702 | 182 | 182 | 182 | |
| AMORTI | ZAIION | | | 1.219 | 1.219 | 1.219 | i. 219 | 1.221 | | | | | | | <u>.</u> |
| LOAN | LOAN FOREIGN (L) | | _ | | | | | | | | | | | | 62,013 |
| | (T) TROOT | | 15,910 | 14, 229 | | | | | - | | | | | | 30, 13 |
| | rocat (S) | | <u>. </u> | | | | | | - | | | | | | |
| | (TOTAL) | 0 | 77.923 | 14, 229 | 0 | c | 0 | 0 | 0 | o | 0 | 0 | 0 | 0 | 92, 152 |
| CAPITAL | | | | 28 888 | 244 08 | 790 067 | 730 06 | 700 447 | 20 407 | 20 407 | 20 407 | 707 00 | 20 407 | 701, 90 | 402 100 |
| | | - | 230 | 200 | 200 | | 404-63 | 63.43 | 72.431 | 707.63 | C4. C7 | 63, 431 | 124 .67 | 43,43 | 403.10 |
| CASH OUTFLOW BLDGS., MACHINERIES | . MACHINERIES | | 77.923 | | | | - | | | | | | | | 77.92 |
| LOAN | FORETGN (L) | | <u>. </u> | | 6,201 | 6.201 | 6.201 | 6.201 | 6.201 | 5.203 | 6.201 | 6, 201 | 5.201 | 5,204 | 62.013 |
| | [TOCAL (L) | | | | 3,013 | 3.013 | 3.013 | 3.013 | 3,013 | 3.013 | 3.013 | 3,013 | 3,013 | 3.012 | <u> </u> |
| | LOCAL (S) | | | | | | | | | | | | | | |
| | (TOTAL) | - | 0 | 0 | 9.214 | 9,214 | 9,214 | 9.214 | 9.214 | 9.214 | 9.214 | 9,214 | 9.214 | 9.216 | |
| INTERE | ST FOREIGN (L) | _ | | 7.442 | 7.256 | 6.511 | 5,767 | 5.023 | 4,279 | 3.535 | 2,791 | 3,046 | 1,302 | 558 | 46.510 |
| | LOCAL (L) | | | 3.182 | 5.877 | 5,274 | 4.672 | 4,069 | 3,466 | 2.863 | 2,250 | 1,658 | 1.055 | 452 | <u> </u> |
| | LOCAL (S) | | | | | | | | | | | | | | C |
| | (TOTAL) | 0 | 0 | 10.624 | 13, 133 | 11.785 | 10.439 | 9.032 | 7.745 | 6.338 | 5,051 | 3, 704 | 2.357 | 1.010 | 81.33 |
| INCOME | TAX | | | 1, 102 | 693 | 1.143 | 1.470 | 1,951 | 2.850 | 3, 322 | 3, 795 | 7, 248 | 7, 720 | 8.191 | 33,48 |
| OTHERS | (VAT) | | | 4.714 | 4,985 | 4, 943 | 4.889 | 4.902 | 4, 902 | 4, 902 | 4,902 | 4, 902 | 4,902 | 4.902 | 53,855 |
| (TOTAL) | | ຍ | 77,923 | 16.440 | 28,025 | 27.085 | 26.022 | 25.159 | 24, 711 | 23,836 | 23, 962 | 25, 068 | 24.193 | 23,319 | 344,743 |
| | | | | | | | | | - | | | | | | |
| CASH BALANCE BEFORE INCOME TAX | INCOME TAX | 0 | 0 | 13, 495 | 3.111 | 4:025 | 4.912 | 6, 289 | 7,636 | 8,983 | 10, 330 | 11. 677 | 13.024 | 14, 369 | 97.851 |
| | | _ | | | | | | | | | | | | | |
| ATTA | AFTER INCOME TAX | 0 | 0 | 12.383 | 2.418 | 2.882 | 3,442 | 4,338 | 4,786 | 5.651 | 6, 535 | 4, 429 | 5,304 | 6,178 | 58,365 |
| | | | | | | | | | | | - | | | | |
| BROUGH | BROUGHT FORWARD | | 0 | 0 | 12, 393 | 14.311 | 17.693 | 21, 135 | 25, 473 | 30,259 | 35.920 | 42, 455 | 46.884 | 52, 188 | 58, 365 |
| | | | | | _ | | | | | | | | | | _ |
| CARRUIT | CARKLED FURWARD | D | 5 | 12, 393 | 14.811 | 17,693 | 21.135 | 25.473 | 30.259 | 35.920 | 42, 455 | 46.884 | 52,188 | 58,366 | 116.732 |
| TER REFORE INCOME TAY (BOILTY | Y (FORTTY RACE) | | | ţ. | -192 05 | ļ | -154 42 | 4.7 | -121 90 | 4 | 1180 77 | -4-4 | 104 00 | 15 | d. |
| THE PROPERTY AND ADDRESS OF | (TOTAL T. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. | | | ,,,, | 20.00 | ì | 22.507 | 7 | 707 | 7 | 100.11 | ì | 20.30 | 7 | |
| זיגע מבירעב זאכשב ואם ורוטשבנו ממבי | A (PRUJECI IMBE) | | | -61.25 | -27.43 | -1./1 | FG .TT | 19.30 | 24.00 | 25.35 | 28.83 | 36.13 | 21.03 | 31.73 | 31.73 |
| IRR AFTER INCOME TA | INCOME TAX (PROJECT BASE) | | | -82.67 | -28.94 | -3.45 | 9.85 | 17.43 | 21.96 | 24.83 | 28.72 | 27.85 | 28.64 | 29, 19 | 29.19 |
| ANT ROPEGIAT VALUE DECORDE TAY | DATE TAY | | 77. 003 | 12 275 | 051 36 | 20 615 | 124 | 10 915 | 020 01 | 16:197 | 10 761 | 053 01 | 11 272 | 10.220 | 101 |
| בו בערואו אורוים מב | I | | 11.360 | 13.610 | 70.100 | 66.313 | 477.07 | 10, 315 | 70.030 | 10.137 | 10, 101 | 12, 310 | 11.312 | 10.553 | 101,235 |
| | <u> </u> | | | | | | | | | | | | | | |

CASH FLOW PLAN

| | | -2ND YEAR | -1.5 YEAR | IST YEAR | 21D YEAR | 3KD YEAR | ATE YEAR | STH YEAR | 6TH YEAR | TH YEAR | STH YEAR | 9TH YEAR | TOTH YEAR | 1ITH YEAR | TOTAL |
|-------------------------------|--------------------------------------|--|-----------|----------|----------|----------|----------|----------|----------|---------|-------------------|----------|-----------|-----------|---------|
| | | | | | - | | | | | | | | | | |
| CASH INFLOW NET | NET OPERATING INCOME | | | 10,064 | 10, 921 | 10,667 | 10.466 | 10,464 | 11.177 | 11.17 | 11,180 | 17.781 | 17,781 | 17.781 | 139,459 |
| #O# | MORKING CAPITAL | | | -10,198 | | | | | | | *** *** *** | | | | -10.138 |
| 良 | PECIATION | | | 6, 767 | 6, 736 | 6, 735 | | 6.674 | 6.874 | 6.674 | 5.671 | 70 | 12 | 36 | 53.815 |
| ONT | MITZATION | | | 711 | 711 | 711 | 713 | | | | | | | | 3,557 |
| IOI | N FOREIGN (L) | - | 48, 470 | | | | : | | | | | | | | 43,470 |
| 112 | (I) TROOT | | 9,313 | 10, 198 | | | | | | | | | | | 19.511 |
| <u> </u> | LOCAL (S) | | | | | | | | | | | | | | |
| | (TOTAL) | 0 | 57.783 | 10, 198 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 67.981 |
| क्ष | | | | | | | | | | | | | | | |
| tro | (YOSAL) | C . | 57.783 | 17.542 | 18.368 | 18.113 | 17.851 | 17.851 | 17.851 | 17,851 | 17.851 | 17.851 | 17.851 | 17.851 | 254.514 |
| CASH OFFER OW BY | BLINGS MACHINERIES | | 57 783 | | | | | | - | | | 1 | | | 57.78 |
| | N FOREIGH (L) | | | | 4.847 | 4 847 | 4.847 | 4.847 | 4.847 | 4 347 | 4.847 | 4.847 | 4.847 | 4.847 | 48.470 |
| | | | | | 1.951 | 1.951 | 1.951 | 1.951 | 1.951 | 1.951 | 1.951 | 1,951 | 1,951 | 1.951 | 19.51 |
| | LOCAL (S) | <u>. </u> | | | | | | | | | | | | | |
| | (TOTAL) | 0 | 0 | 0 | 5, 798 | 6, 798 | 5.798 | 6.738 | 6.798 | 6, 798 | 5, 738 | 6.738 | 6,798 | 5.788 | 67.38 |
| H | INTEREST FOREIGN (L) | | | 5,816 | 5,671 | 5.089 | 4,508 | 3.926 | 3.344 | 2, 763 | 2, 181 | 1.600 | 1,018 | 438 | 36, 352 |
| | LOCAL (L) | | | 1.863 | 3,805 | 3,414 | 3.024 | 2.634 | 2.244 | 1.854 | 1.463 | 1.073 | 883 | 293 | 22.35 |
| | LOCAL (S) | | | | | | | | | | | | | | 3 |
| | (TOTAL) | 0 | 6 | 7,679 | 9.476 | 8,503 | 7,532 | 6,560 | 5.588 | 4, 517 | 3,644 | 2,673 | 1, 701 | 729 | 58.70 |
| INO | INCOME TAX | | | 160 | 0 | 63 | 341 | 989 | 1.270 | 1,510 | 1:921 | 4.601 | 4.942 | 5, 282 | 20.300 |
| HI.O | OTHERS (VAT) | | | 1.929 | 2,005 | 1.983 | 1,361 | 1.961 | 1.961 | 1.961 | 1,961 | 1,961 | 1,961 | 1.961 | 21.50 |
| DL) | (TOTAL) | 0 | 57.783 | 9.768 | 18.279 | 17.347 | 16,632 | 15,999 | 15.617 | 14,886 | 14, 354 | 16.033 | 15, 402 | 14,770 | 226.970 |
| | | - | | | | | | | | _ | | | | | |
| CASH BALANCE BEFG | BEFORE INCOME TAX | 0 | 0 | 7.934 | 88 | 828 | 1.560 | 2, 532 | 3.504 | 4.475 | 5.448 | 6,419 | 7,391 | 8,363 | 48,544 |
| | | | | | | | | | | | | | | | |
| AFT. | AFTER INCOME TAX | 8 | 8 | 7.774 | 88 | 766 | 1.219 | 1.852 | 2.234 | 2 865 | 3, 497 | 1.818 | 2.43 | 3.081 | 27.54 |
| DEE | BROUGHT FORMARD | | 0 | 0 | 7.774 | 7,863 | 8,629 | 9.848 | 11,700 | 13.934 | 16.799 | 20.296 | 22, 114 | 24.563 | 27.644 |
| | | | 1 | | | | | _ | | | | | | | |
| CAR | CARRIED FORWARD | 0 | 0 | 7.774 | 7,863 | 8.629 | 9.848 | 11.700 | 13.934 | 16,799 | 20, 296 | 22, 114 | 24, 563 | 27.644 | 55.288 |
| | | | - | | | | | | | | | | | | |
| TRR BEFORE INCOME TAX (EQUITY | TAX (EQUITY BASE) | | | _7- | -101.12 | 15- | -152.52 | 17 | -176.90 | 17- | -187.25 | 17- | -192.58 | -7. | -71 |
| RR BEFORE INCOME | TRR BEFORE INCOME TAX (PROJECT BASE) | | | -87.29 | -36.91 | -11.43 | 2.41 | 10.59 | 15.70 | 19.03 | 21.29 | 22.86 | 23.97 | 24.78 | 24.78 |
| - [| (TOO WE'EN TO CHE | | | 97 57 | 27 00 | 12 | 200 | 60 01 | 30 71 | 31 61 | 00 00 | 35 16 | 22 06 | 27 27 | 25 50 |
| ווע עדובה וויטשוב | וויטשב ואס (רויטבטו מאסב) | | | 5.5 | 3 | 70.11 | | 5 | 2 | | 200.00 | 77.77 | 273 | 3 | |
| NET PRESENT VALUE BEFORE TAX | BEFORE TAX | | -57, 783 | 15,947 | 15.180 | 13, 609 | 12, 192 | 11.084 | 10.076 | 9, 160 | 8.328 | 7.571 | 5.882 | 6,257 | 58,504 |
| | | | | | | l | | | | | | | | | |

CASH FLOW PLAN

| CASE PALON SECONOMINO PALON | Column | | | AND TEAR | FI.5 YEAR | IST YEAR | ZAN TEAK | SKL IESK | 41H TEAK | SIE YEAK | 61H YEAR | / IH YEAK | SIH TEAK | AVAL HIG | JUIN YEAR ALIH | APE ENE | 101.91 |
|--|--|---------------|-------------------------------|-------------|-----------|----------|---------------------------------------|----------|----------|----------|----------|-----------|----------|----------|----------------|------------------|----------|
| Column C | C | CASH INFLOW | | | | 28, 551 | 31.018 | 30.662 | 30,004 | 30.033 | 31,967 | 31.967 | 31.975 | 47.095 | 47.096 | 47.036 | 387,465 |
| Column C | 15,894 15,862 15,405 15,904 15,805 1 | | MORKING CAPITAL | | | -24.427 | | | | | | | | | | | -24.427 |
| Table 1.500 1.50 | Column C | | DEPRECIATION | | | 15,894 | 15.863 | 15, 488 | 15, 331 | 15, 381 | 15, 381 | 15.331 | 15.373 | 252 | 252 | 252 | 124,838 |
| Column C | Tele | | Š | : | | 1,930 | 1.930 | 1.930 | 1,930 | . 934 | | | | | | | 9.654 |
| 10 135,706 46,375 48,811 48,000 47,315 47,346 47,3 | Mail | | PORET | | 110.483 | | | | | | | | | | | | 110, 483 |
| 135,706 45,815 48,811 48,080 47,315 47,346 | Name | | (1) | | 25.223 | 24, 427 | | | | | | | | - | | | 49, 650 |
| THE THE THE THE STATE ST | NUES 115,706 115,706 115,706 115,706 115,706 115,706 115,404 115,404 115,404 115,404 115,404 115,404 115,404 115,404 115,404 115,404 115,404 115,404 115,404 115,404 115,405 115,404 115,40 | | (TUTAL) | | 135, 705 | 24, 427 | 0 | 0 | 0 | 0 | | | 0 | | 9 | e | 160 133 |
| NUES 1135.706 | 135,706 46,375 42,811 49,080 47,345 47,346 | | 1 | | | | · · · · · · · · · · · · · · · · · · · | | · · · | > | | > | | | | | |
| Table Tabl | 11.048 11.046 1 | | (TOTAL) | 0 | 135. | 46,375 | 48.811 | 48.080 3 | 47.315 | 47.348 | 47.348 | 47,348 | 43.348 | 47.348 | 47.348 | 47,348 | 857.723 |
| 135,706 11,048 11,048 11,046 | 135, 706 11, 048 | | | | | | | - | | | | | | | | | |
| Table Tabl | 11,048 1 | CASH OUTFLOW | BLDGS MACHINERIES | | 135, 706 | | | | | | | | | | | | 135,706 |
| 1 | 1, (L) (| | LOAN FOREIGN (L) | | | | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.048 | 11.051 | 110.483 |
| L (S) | L (S) 0 0 0 0 16.012 16 | | [DCAL (L) | | | | 4.364 | 4.964 | 4.964 | 4.964 | 4.964 | 4,964 | 4.564 | 4.964 | 4.964 | 4,963 | 49, 539 |
| 1, | 13, 1, 1, 1, 1, 1, 1, 1, | | LOCAL (S) | | | | | | | | | | | | | | 0 |
| 13 13 15 14 15 15 15 15 15 15 | Colored Colo | | | | | 0 | 16,012 | 16,012 | 16,012 | 16,012 | 16.012 | 16.012 | 16.012 | 16.012 | 16,012 | 16.014 | 160, 122 |
| L. (1) 6. 104 6. 108 6. 718 6. 718 6. 719 4. 717 3. 723 2. 731 1. 738 746 L. (S) 0 18, 305 2. 2. 80 2. 2.88 17, 971 15, 652 13, 333 11, 1015 8, 636 6. 877 4, 1026 1. 738 746 1. 738 746 1. 738 | 1, | | | | | 13.258 | 12, 927 | 11,600 | 10,275 | 8,949 | 7,623 | 6.238 | 4,972 | 3.646 | 2, 320 | 994 | 82.862 |
| Lange Lang | Lange Lang | | LOCAL (I) | | | 5.045 | 9.682 | 8.538 | 7, 696 | 6, 703 | 5, 710 | 4,717 | 3, 723 | 2, 731 | 1.738 | 745 | 57,178 |
| 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, | 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, | | LOCAL (S) | | | | | | | | | | | - | | | 0 |
| 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, | TAX 0 0 0 20.167 22.674 6.322 6.472 8.821 11.140 13.458 16.862 6.863 6.863 6.863 11.849 TAX 0 0 0 20.167 2.507 3.648 6.472 8.821 11.140 13.458 16.378 15.096 TAX 0 0 0 20.167 2.507 3.648 4.651 6.130 7.020 8.526 10.032 6.247 TAX 0 0 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 52.719 52.719 7.125 CT BASE) TAX 0 0 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 62.751 68.398 CT BASE) TAX 0 0 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 62.751 68.398 CT BASE) TAX 0 0 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 62.751 68.398 CT BASE) TAX 0 0 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 62.751 68.398 CT BASE) TAX 0 0 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 52.719 52.715 CT BASE) TAX 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | (TELL) | | 0 | 18, 303 | 22, 609 | 20.288 | 17.971 | 15,652 | 13, 333 | 11.015 | 8.695 | 6.377 | 4,058 | L. 738 | 140,040 |
| TAX 0 0 0 20.167 2.507 3.648 6.867 6.863 6 | TAX 6 . 643 6 . 854 6 . 863 8 . 822 37.316 41.101 AX 0 0 20 . 167 2 . 507 8 . 821 11.140 13 . 458 15.773 13.140 13 . 458 15.773 13.140 13 . 864 13.140 13 . 864 13 . 100 13 . 100 13 . 100 13 . 100 13 . 100 13 . 100 13 . 100 13 . 100 13 . 100 13 . 100 13 . 100 14 . 135 14 . 135 14 . 133 22 . 13 23 . 17 23 . 17 23 . 17 23 . 17 23 . 17 23 . 17 23 . 17 23 . 17 23 . 17 23 . 17 23 . 17 24 . 13 23 . 17 23 . 13 | | | ; | | 1.252 | 693 | 1.206 | 1.811 | 2,631 | 4.120 | 4, 332 | 5,746 | 11.849 | 12, 562 | 13,473 | 60,335 |
| Table Cartesian Cartesia | TAX 0 135,706 26,206 46,304 44,432 42,654 41,158 40,328 38,622 37,316 41,101 TAX 0 0 21,429 3.200 4.854 6.472 8.821 11,140 13,458 15,778 41,101 AX 0 0 20,167 2.507 3.648 4.661 6.130 7.020 8.556 10.032 6.247 D 0 0 20,167 22.674 26,322 30,983 37,173 44,183 52,719 62,751 6.347 D 0 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 62,751 68,398 T BASE) 0 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 62,751 68,398 T BASE) 1 23,60,383 37,173 44,183 52,713 62,717 27,12 T BASE) 3,340 36,324 <td></td> <td></td> <td></td> <td></td> <td>6,643</td> <td>6, 990</td> <td>6.926</td> <td>6,850</td> <td>6,863</td> <td>6,863</td> <td>6.853</td> <td>6.853</td> <td>6.863</td> <td>6,853</td> <td>6,863</td> <td>75,460</td> | | | | | 6,643 | 6, 990 | 6.926 | 6,850 | 6,863 | 6,863 | 6.853 | 6.853 | 6.863 | 6,853 | 6,863 | 75,460 |
| TAX 0 0 21,429 3,200 4,854 6,472 8,821 11,140 13,458 15,778 18,096 20,415 22,732 AX 0 0 20,167 2,507 3,643 4,661 6,190 7,020 8,526 10,032 6,247 7,753 9,259 D 0 0 20,167 22,674 26,322 30,983 37,173 44,193 52,719 62,751 68,998 76,751 86,010 P 0 0 20,167 22,674 26,322 30,983 37,173 44,193 52,719 62,751 68,998 76,751 86,010 P 20,167 22,674 26,322 30,983 37,173 44,193 52,719 62,751 68,998 76,751 86,010 P 13,023 14,33 12,7 14,193 52,719 52,711 76,751 68,998 76,751 86,010 CF BASE 1,7 1,7 1,3 1,3 | TAX 0 0 21,429 3,200 4,854 6,472 8,821 11,140 13,458 15,778 15,096 AX 0 0 20,167 2,507 3,548 4,661 6,190 7,020 8,526 10,032 6,247 D 0 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 62,751 6,247 D 0 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 62,751 68,398 D 0 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 62,751 68,398 O 0 20,167 22,674 26,322 30,983 37,173 44,183 52,711 62,751 68,398 OT BASE) 13,363 1,360 1,360 1,360 1,360 1,360 1,371 24,183 15,712 12,136 15,136 15,136 | | (TOTAL) | 0 | 135, 706 | 26.208 | 46, 304 | 44.432 | 42,654 | 41,158 | 40.328 | 38.822 | 37.316 | 41.101 | 39, 595 | 38,089 | 571.713 |
| TAX 0 0 21,428 3.200 4.854 6.472 8.821 11,140 13.458 15,778 16.095 20,415 22,732 AX 0 0 20,167 2.507 3.648 4.661 6.180 7.020 8.526 10.032 6.247 7.753 9.259 D 0 0 20,167 22,674 26,322 30,983 37,173 44,193 52,719 62,751 68,998 76,751 86,010 D 0 0 20,167 22,674 26,322 30,983 37,173 44,193 52,719 62,751 68,998 76,751 86,010 T 20,167 22,674 26,322 30,983 37,173 44,193 52,719 62,751 68,398 76,751 86,010 T 20,167 22,674 26,322 30,983 37,173 44,193 52,711 62,751 68,398 76,751 86,010 T 20,160 1,76 1,78 | TAX 0 0 21,429 3,200 4,654 6,472 8,821 11,140 13,458 15,773 18,096 AX 0 0 20,167 2,507 3,648 4,661 6,190 7,020 8,556 10,032 6,247 D 0 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 52,751 D 0 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 52,751 D 0 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 62,751 68,398 O 0 20,167 22,674 26,322 30,983 37,173 44,183 52,719 62,751 68,398 O 0 20,167 22,674 26,322 30,983 37,173 44,183 52,713 62,717 77,12 CT BASE) -33,83 -31,40 | | | | | | | | | | | | | | | | |
| AX 0 0 20,167 2,507 3,648 4,661 6,190 7,020 8,526 10,032 6,247 7,753 9,259 D 0 20,167 22,674 26,322 30,983 37,173 44,193 52,719 62,751 68,938 76,751 D 0 20,167 22,674 26,322 30,983 37,173 44,193 52,719 62,751 68,938 76,751 Y BAXED 1 22,674 26,322 30,983 37,173 44,193 52,751 68,938 76,751 86,010 Y BAXED 1 22,674 26,322 30,983 37,173 44,193 52,751 68,938 76,751 86,010 Y 20,140 26,32 16,34 15,7 -186,82 15,751 26,11 26,11 26,11 26,11 26,11 26,11 26,11 26,11 26,11 26,11 26,11 26,11 26,11 26,12 26,11 | AX 0 0 0 20.167 2.507 3.548 4.661 6.150 7.020 8.526 10.032 6.247 D 0 0 20.167 22.674 25.322 30.983 37.173 44.183 52.719 52.751 P BANE) 0 0 20.167 22.674 26.322 30.983 37.173 44.183 52.719 52.751 CT BANE) | ASH BALANCE | BEFORE INCOME TAX | 0 | 0 | 21.429 | 3.200 | 4.854 | 6.472 | 8.821 | 11.140 | 13,458 | 15,778 | 18,096 | 20,415 | 22.732 | 146.395 |
| D 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 62.751 68.988 76.751 P BASE) 0 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 62.751 68.989 76.751 86.010 Y BASE) 1.7114.93 1.7160.34 1.7180.06 1.7188.82 1.7- 1.23.46 1.7- 1.84.85 | D 0 0 20.167 22.674 26.322 30.383 37.173 44.133 52.713 52.715 52.715 57.715 | | AFTER THOUSE TAX | 0 | | 20, 167 | 2.507 | 3.548 | 4.661 | 6.190 | 7 020 | 8,526 | 16. 632 | 6 247 | 7 753 | 9.259 | 86.010 |
| D 0 0 20.167 22.674 26.322 30.983 37.173 44.193 52.719 62.751 68.998 76.751 76.751 86.010 Y BASE) | D 0 0 20.167 22.674 26.322 30.983 37.173 44.183 52.719 52.751 53.751 D 0 0 20.167 22.674 26.322 30.983 37.173 44.183 52.719 52.751 68.998 I SASE) | | | | | | | | - | | | | | | | | |
| D 0 0 20.167 22.574 26.322 30.983 37.173 44.183 52.719 62.751 68.988 75.751 86.010 Y BAXE x5114.93 x5114.93 x5160.34 x5180.06 x5188.82 x5193.46 x5- 15.70 20.54 23.65 25.71 27.12 28.11 22.81 CT BAXE -84.76 -32.35 -6.87 5.59 14.35 19.03 22.03 24.02 25.21 25.21 26.55 CT BAXE -135.706 42.159 40.340 36.123 32.317 29.399 26.727 24.297 22.088 20.080 18.255 16.595 -135.706 41.012 39.767 35.217 31.080 27.766 24.401 21.766 19.408 15.053 11.873 11.873 | T BASE) 0 0 0 20.167 22.674 26.322 30.983 37.173 44.183 52.719 62.751 65.988 Y BASE) 1.5114.93 1.5160.34 1.5180.06 1.5183.82 1.5183.82 1.5- 1.88. | | BROUGET FORWARD | | 0 | 0 | 20, 167 | 22.674 | 25.322 | 30,983 | 37.173 | . 44, 193 | 52,719 | 52, 751 | 68, 998 | 76.751 | 86.010 |
| D 0 0 20.167 22.574 26.322 30.983 37.173 44.183 52.719 62.751 68.988 75.751 86.010 Y BAXE x5- -114.93 x5- -160.34 x5- -180.06 x5- -188.82 x5- -193.46 x5- CT BAXE -31.40 -5.76 7.82 15.70 20.54 23.65 25.71 27.12 28.11 22.8.11 CT BAXE -84.76 -32.35 -6.87 6.59 14.36 19.03 22.03 24.02 25.21 25.21 25.21 25.20 26.55 CT BAXE 42.159 40.340 36.123 32.317 29.399 26.727 24.297 22.08 20.080 18.255 16.595 CT 135.706 41.012 39.767 35.217 31.080 27.766 24.401 21.766 19.408 15.053 13.373 11.873 | D 0 0 20.167 22.674 26.322 30.383 37.173 44.183 52.719 62.751 68.988 Y BASE x5114.93 x5114.93 x5160.34 x5180.06 x5183.82 x5163.82 x51-160.34 CT BASE -83.83 -31.40 -5.76 7.82 15.70 20.54 23.65 25.71 27.12 CT BASE -84.76 -32.35 -6.87 6.59 14.35 19.03 22.03 24.02 25.21 CT BASE -135.706 42.159 40.340 36.123 32.317 29.399 26.727 24.297 22.088 20.080 A -135.706 41.012 35.217 31.080 27.766 24.401 21.766 19.408 15.055 | | | | | | | | | | | | | | | | |
| Y BANE) L7114.93 L7180.06 L7188.82 L7193.46 L7180.06 L7188.82 L7193.46 L7180.06 L7180.26 L7180.36 L7180.46 L7180.46 L7180.46 L7180.06 L7180.26 L7180.46 L7180.46 L7180.06 < | Y BASE 15114.38 15160.34 15180.06 15188.02 15- 160.34 CT BASE -83.82 -31.40 -5.76 7.82 15.70 20.54 23.65 25.71 27.12 CT BASE -84.76 -82.35 -6.87 6.59 14.36 19.03 22.03 24.02 25.21 CT BASE -135.706 42.159 40.340 36.123 32.317 29.399 26.727 24.297 22.088 20.080 -135.706 41.012 39.767 35.217 31.080 27.766 24.401 21.766 19.408 15.055 | | CARRIED FORWARD | | | 20.167 | 22, 674 | 26, 322 | 30, 983 | 37,173 | 44.193 | 52.719 | 62, 751 | 68,398 | 76, 751 | 86.010 | 172.020 |
| I BANE L7- -10.34 L7- -100.34 L7- -180.06 L7- -188.82 L7- -193.46 L7- CT BANE -83.63 -31.40 -5.76 1.6.70 20.54 23.65 25.71 27.12 28.11 28.81 CT BANE -84.76 -32.35 -6.87 6.59 14.35 19.03 22.03 24.02 25.21 25.21 26.65 -135.706 42.159 40.340 36.123 32.317 29.399 26.727 24.297 22.086 20.080 18.255 16.595 -135.706 41.012 39.767 35.217 31.080 27.766 24.401 21.766 19.408 15.053 13.373 11.873 | I ABASE) L7- -14,35 L7- -161,34 L7- -180,06 L7- -183,82 L7- -183,82 L7- -183,82 L7- -183,82 L7- -183,65 25,71 27.12 -7- -183,65 25,71 27.12 -7- -183,65 25,71 27.12 -7- -7- -183,65 25,71 27.12 -7- | | | | | 1 | | 1 | | | | , | | | - | | |
| CT BASE) -83.63 -31.40 -5.76 7.82 15.70 20.54 23.65 25.71 27.12 28.11 28.81 CT BASE) -84.76 -32.35 -6.87 6.59 14.36 19.03 22.03 24.02 25.21 25.21 26.05 26.55 -135.706 42.159 40.340 36.123 32.317 29.399 26.727 24.401 21.766 19.408 15.053 13.373 11.873 | CT BASE) CT BASE CT | THE BELOWE IN | NOTABLE TAX (ELIULTY BASE) | | | 17- | -114.93 | -7- | -160.34 | I7- | -180,06 | L | -188.82 | 占 | -193.46 | 1 2 - | 77 |
| CT BASE) -84.76 -32.35 -6.87 6.59 14.35 19.03 22.03 24.02 25.21 25.05 26.55 26.55 27.03 24.02 25.21 25.05 26.55 27.05 25.05 26.55 27.05 27 | CT BASE) -84.76 -32.35 -6.87 6.59 14.35 19.03 22.03 24.02 25.21 -135.706 42.159 40.340 35.123 32.317 29.399 26.727 24.297 22.088 20.080 -135.706 41.012 39.767 35.217 31.080 27.766 24.401 21.766 19.408 15.055 | I'M BEFORE IN | NOOME TAX (PROJECT BASE) | | | -83.83 | -31.40 | -5.76 | 7.82 | 15.70 | 20.54 | 23.65 | 25.73 | 27.12 | 28.11 | 28.81 | 28.81 |
| -135,706 41,012 39.767 35,217 31.080 27,766 24,401 21,766 19,408 15,055 13,373 11,873 | -135,706 42,159 40,340 36,123 32,317 29,399 26,727 24,297 22,088 20,080 -135,706 41,012 39,767 35,217 31,080 27,766 24,401 21,766 19,408 15,055 | | CONST. TAY (DOO IT! BACE) | | | 37 18 | -22 25 | 78 3- | er Gr | 74 26 | 10.02 | 22 03 | 04.00 | 16 26 | 20 06 | 11 to C | 200 |
| -135,706 42,159 40,340 36,123 32,317 29,389 26,727 24,297 22,088 20,680 18,255 16,595 16,595 15,595 11,873 | -135,706 42,159 40,340 36,123 32,317 29,399 26,727 24,297 22,088 20,080 135,706 41,012 39,767 35,217 31,080 27,786 24,401 21,786 19,408 15,055 | 1. | איישוד ושאר הווישוריו ועשודיו | | | 3 | 20 | 0 | 3 | 35.4 | 20.21 | 77.00 | 70.00 | 13.62 | 20.02 | 07 | 6 07 |
| TAX 125.706 41.012 39.767 35.217 31.080 27.766 24.401 21.766 15.408 15.055 13.373 11.873 | TAX [-135.706 41.012 39.767 35.217 31.080 27.766 24.401 21.766 19.408 15.055 | ATT PRESENT V | TALUE BEFORE TAX | | -135, 706 | 42,159 | 40.340 | 36, 123 | 32, 317 | 29, 399 | 26.727 | 24. 297 | 22.088 | 20,080 | 18,255 | 16,595 | 172.674 |
| | | NET PRESENT V | | | -135.706 | 41,012 | 39.767 | 35,217 | 31.080 | 27.766 | 24.401 | 21.766 | 19,408 | 15,055 | 13,373 | 11.873 | 145.011 |

BALANCE SHEET PLAN

| | | | | RALAN | N I | L L | FLAN | | | | | |
|----------------------------|--------|---------|---------|---------|---------|---------|--------|--------|----------------|--------|---------|----------|
| Unit : Willion Rp | Case | , | | | | | | | | | | |
| | 7 | 7 | ۸3 | ന | 7 | ധ | 9 | 7 | 80 | တ | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | |
| Cash | | 4,575 | 4.575 | 4,575 | 4,575 | 4.575 | 4.575 | 4,575 | 4.575 | 4.575 | 4.575 | 4,575 |
| Receivables | | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9,818 | 9.818 | 9.818 | 9.818 | 9.818 |
| Inventories | | 7,261 | 7.261 | | 7,261 | 7.261 | 7.261 | 7.261 | 7.261 | 7.261 | 7.251 | 7.261 |
| Total | 0 | 21.654 | 21,654 | 21 654 | 21.654 | 21.654 | 21.654 | 21,654 | 21.654 | 21,654 | 21.654 | 21.654 |
| B. CASH SURPLUS | | 15.079 | 20,442 | 28, 147 | 32,294 | 39.216 | 48.467 | 54,473 | 63.233 | 69,767 | 77.057 | 85.100 |
| C. FIXED ASSETS | | | | | | | | | | | | |
| Building | 3, 531 | 3,397 | 3,163 | 2,935 | 2,753 | 2,571 | 2,389 | 2,207 | 2.025 | 1.843 | 1,661 | 1,479 |
| Equipment | | 59,302 | 50,409 | 41.884 | 33, 359 | 24.834 | 16.309 | 7,784 | -736 | | | |
| Total | 71.826 | 65.29 | 53,572 | 44,819 | 36,112 | 27, 405 | 18,698 | 186.6 | 1.289 | 1.843 | 1,661 | 1.473 |
| D. DIFFERED ASSETS | | | | | | | | | ` | | | |
| Deficit | | | | | | | | | | | | |
| Int. d/construct | 6.097 | 4.878 | 3, 559 | 2.440 | 1.221 | | | | | | | |
| Total | 6.097 | 4.878 | 3,659 | 2.440 | 1.221 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | 77.923 | 104,310 | 99,327 | 95.060 | 91,281 | 88.275 | 86,819 | 86.118 | 86.176 | 93,264 | 100,372 | 108.233 |
| | | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | | 4.754 | 4,754 | 4.754 | 4,754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 |
| Others | | 2,671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.571 |
| Total | 0 | 7,425 | 7,425 | 7,425 | 7,425 | 7,425 | 7.425 | 7,425 | 7.425 | 7,425 | 7.425 | 7.425 |
| F. LONG TERM DEBT | | | | | | | | | | | | |
| Foreign Loan | 62,013 | 62,013 | 55.812 | 19,610 | 43,409 | 37.208 | 31.007 | 24.805 | 18,504 | 12,403 | 6, 201 | |
| Local Loan | 15.910 | 30, 139 | 27, 125 | 24.111 | 21.097 | 18.083 | 15.070 | 12.056 | 9.042 | 6.028 | 3.014 | |
| Total | 77.923 | 92,152 | 82,937 | 73,721 | 64,506 | 55, 291 | 46.077 | 36.861 | 27, 646 | 18,431 | 9.215 | 0 |
| G. EQUITY | | | | | | | | | 12 12 14 | | | |
| Share Capital | | | | | | | | | | | | - |
| Retained Farnings | | 4, 733 | 8.964 | 13.911 | 19,346 | | 33.312 | 41.825 | 51,097 | 66,663 | 82.986 | 100,063 |
| Total | 0 | 4,733 | 8,964 | 13,911 | 19,346 | 25,554 | 33.312 | 41.825 | 51.097 | 66.663 | 82.986 | 100.063 |
| | | | | | | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 77.923 | 104.310 | 99,326 | 95.057 | 91.277 | 88.270 | 86.814 | 86.111 | 86.168 | 92.519 | 99, 626 | 107, 488 |
| | | | • | | | | : . | | | | | |

BALANCE SHEET PLAN

| Unit : Million Rp | () 8 8 8 | 7 - 7 | • | | | | | | | · | | |
|----------------------------|-------------------|--------|--------|---------|--------|--------|---------|---------|--------|---------|---------|--------|
| | -; | 1 | 2 | 3 | 4 | ស | 9 | 7 | 80 | 6 | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | |
| Cash | | 3,069 | 3,069 | 3,069 | 3,069 | 3.069 | 3,069 | 3, 069 | 3.069 | 3.069 | 3,069 | 3,069 |
| Receivables | | 6.504 | 6,504 | 6.504 | 5.504 | 6.504 | 6.504 | 6.504 | 5.504 | 6.504 | 6,504 | 6.504 |
| Inventories | | 5.724 | 5.724 | 5,724 | 5.724 | 5.724 | 5.724 | 5.724 | 5, 724 | 5.724 | 5.724 | 5.724 |
| Total | 0 | 15.297 | 15,297 | 15.297 | 15,297 | 15.297 | 15.297 | 15.297 | 15 297 | 15.297 | 15,297 | 15.297 |
| B. CASH SURPLUS | | 9.800 | 12,277 | 15,145 | 18,379 | 22.157 | 26,229 | 30.845 | 36.002 | 39, 393 | 43.327 | 47.804 |
| C. FIXED ASSETS | | | | | | | | | | | | |
| Building | 1.397 | 1,265 | 1, 134 | 1.003 | 933 | 863 | 793 | 723 | 653 | 583 | 513 | 443 |
| Equipment | 52,829 | 46.194 | 39,589 | 32,985 | 26.381 | 19.777 | 13, 173 | 6.569 | -35 | | | |
| Total | 54.226 | 47,459 | 40,723 | 33.988 | 27,314 | 20.640 | 13.966 | 7.292 | 618 | 583 | 513 | 443 |
| D. DIFFERED ASSETS | | | | | | | | | | | | |
| Deficit | | | | | | | | | | | | |
| Int. d/construct | 3,557 | 2.846 | 2, 135 | 1.424 | 713 | 2 | | | | | | |
| Total | 3.557 | 2.845 | 2,135 | 1.424 | 713 | 2 | 0 | 0 | ٥ | ٥ | 0 | 0 |
| TOTAL ASSETS | 57.783 | 75.402 | 70.432 | 65.854 | 61.703 | 58.096 | 55,492 | 53, 434 | 51.917 | 55, 273 | 59,137 | 63,544 |
| | | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | | 3,633 | 3,633 | 3, 533 | 3,633 | 3, 633 | 3, 533 | 3, 533 | 3,633 | 3,633 | 3, 633 | 3,633 |
| Others | | 1.466 | 1,466 | 1,466 | 1.466 | 1.466 | 1.456 | 1.466 | 1.466 | 1.486 | 1.466 | 1,466 |
| Total | 0 | 5.099 | 5,099 | 5,099 | 5,039 | 5.099 | 5,039 | 5.099 | 5.099 | 5.099 | 5.099 | 5,099 |
| F. LONG TERM DEBT | | | | | | | | | | | | |
| Foreign Loan | 48,470 | 48,470 | 43,623 | 38.776 | 33,929 | 29.082 | 24,235 | 19.388 | 14.541 | 9.694 | 4.847 | |
| Local Loan | 9.313 | 19.511 | 17,560 | 15, 609 | 13,658 | 11.707 | 9.758 | 7,804 | 5.853 | 3,902 | 1.951 | |
| Total | 57,783 | 67.981 | 61,183 | 54,385 | 47.587 | 40.789 | 33,991 | 27, 192 | 20,394 | 13.596 | 6.798 | 0 |
| G. EQUITY | | | | | | | | | | | | |
| Share Capital | | | | | | | | | | | | |
| Retained Earnings | | 2.322 | 4.150 | 6.371 | 9.018 | 12.207 | 16,403 | 21.143 | 26.428 | 36, 546 | 47.208 | 58,414 |
| Total | 0 | 2.322 | 4,150 | 6.371 | 8.018 | 12.207 | 16,403 | 21,143 | 25.428 | 36.546 | 47,208 | 58.414 |
| | | | | | | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 57,783 | 75,402 | 70,432 | 65.855 | 61.704 | 58,095 | 55,493 | 53, 434 | 51.921 | 55.241 | 59, 105 | 63,513 |
| | | | | | | | | | | | ! | |

BALANCE SHEET PLAN

| Unit : Willion Rp | Case | 1 .0. | | | | | | | | | | |
|----------------------------|---------|--------------|---------|---------|-------------------|---------|---------|----------|---------|----------|----------|---------|
| | 7 | | 2 | 3 | ት · · · | S. | 9 | 7 | 8 | 6 | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | |
| Cash | | 7.644 | 7.644 | 7.644 | 7.644 | 7.544 | 7.644 | 7.644 | 7.544 | 7.644 | 7.844 | 7.644 |
| Receivables | | 16.322 | 16,322 | 16.322 | 16.322 | 16,322 | 16.322 | 16.322 | 16,322 | 16,323 | 16.322 | 16.322 |
| Inventories | | 12.985 | 12.985 | 12,985 | 12,985 | 12,985 | 12,985 | 12.985 | 12.985 | 12.985 | 12.985 | 12.385 |
| Total | 0 | 36.951 | 36.951 | 36,951 | 36, 351 | 36,951 | 36.951 | 36.951 | 36.951 | 38,321 | 36.951 | 36.951 |
| B. CASH SURPLUS | | 24.879 | 32,719 | 41.292 | 50.673 | 61.373 | 72.596 | 85,318 | 99, 235 | 109,160 | 120.384 | 132.904 |
| C. FIXED ASSETS | | | | | | | | | | | | |
| Building | 5.028 | 4.662 | 4.297 | 3,938 | 3.686 | 3, 434 | 3.182 | 2.930 | 2.678 | 2.426 | 2.174 | 1.922 |
| Equipment | 121.024 | 105,496 | 89,998 | 74.869 | 59.740 | 44.611 | 29,482 | 14,353 | -771 | | | |
| Total | 126,052 | 110,158 | 94.295 | 78.807 | 63,426 | 48.045 | 32.564 | 17,283 | 1.907 | 2.426 | 2.174 | 1.922 |
| D. DIFFERED ASSETS | | | | | | | | | | | | |
| Deficit | - | | : | | - | | | | | | | |
| Int. d/construct | 9.654 | 7.724 | 5, 794 | 3.864 | 1.934 | 2 | | | | | | |
| Total | 9.654 | 7 724 | 5, 794 | 3.884 | 1.934 | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | 135,706 | 1179,712 | 169,759 | 150.914 | 152,984 | 145.371 | 142.311 | 138,552 | 138.093 | 148,537 | 159.509 | 171.777 |
| | | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | ļ | | | | | | | | | | |
| Account Payable | | 8,387 | 8,387 | 8.387 | 8.387 | 8.387 | 8.387 | 8.387 | 8.387 | 8.387 | 8.387 | 8.387 |
| Others | | 4.137 | 4,137 | 4.137 | 4,137 | 4, 137 | 4,137 | 4,137 | 4.137 | 4.137 | 4,137 | 4.137 |
| Total | 0 | 12,524 | 12,524 | 12,524 | 12.524 | 12.524 | 12.524 | 12.524 | 12.524 | 12,524 | 12.524 | 12.524 |
| F. LONG TERM DEBT | | | | - : | | 2.2 | | | | | | |
| Foreign Loan | 110.483 | 110,483 | 99, 435 | 88,386 | 77,338 | 66.290 | 55.242 | 44.193 | 33,145 | 22.097 | 11.048 | |
| Local Loan | 25,223 | 49.850 | 44,685 | 39.720 | 34.755 | 29.790 | 24.826 | 19.860 | 14.895 | 9.930 | 4,965 | |
| Total | 135,706 | 160.133 | 144.120 | 128,106 | 112,093 | 96,080 | 80.08 | 64,053 | 48.040 | 32.027 | 16.013 | 0 |
| G. EQUITY | | | | | | | | | | | | |
| Share Capital | | | | | | | | | | | | |
| Retained Earnings | | 7.055 | 13,114 | 20,282 | 28.364 | 37,761 | 49.715 | 52.958 | 77,525 | 103,209 | 130.194 | 158.477 |
| Total | 0 | 7,055 | 13,114 | 20,282 | 28.364 | 37.761 | 49, 715 | 62,968 | 77, 525 | 103, 209 | 130, 194 | 158.477 |
| | | | | | | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 135,706 | 179 712 | 169,758 | 160,912 | 160,912 152,981 | 146,365 | 142.307 | 139, 545 | 138.089 | 147,760 | 158.731 | 171,001 |
| | | | | | | | | | | | | |

BALANCE SHEET PLAN

| Unit : Willion Rp | လ လ လ | 1 1 | | | | | | | | | | |
|----------------------------|-------------|---------|---------|---------|---------|---------|----------------|--------|---------|---------|---------|---------|
| | 1 | , | 2 | 8 | 4 | 10 | 9 | 7 | 8 | 6 | 10 | F |
| A. CURRENT ASSETS | | | | | | | | | - | | | |
| Cash | | 4.575 | 4.575 | 4.575 | 4.575 | 4,575 | 4.575 | 4.575 | 4.575 | 4.575 | 4.575 | 4,575 |
| Receivables | | 9.818 | 9.818 | 818.6 | 9.818 | 3.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 |
| Inventories | | 7.261 | 7,261 | 7.261 | 7.261 | 7,261 | 7.251 | 7.261 | 7,261 | 7.251 | 7.261 | 7.261 |
| Total | 0 | 21,654 | 21.654 | 21.654 | 21,654 | 21,654 | 21.654 | 21.654 | 21.654 | 21.654 | 21.654 | 21.654 |
| B. CASH SURPLUS | | 11.409 | 12.901 | 14, 735 | 17.011 | 20,062 | 23, 442 | 27.577 | 32,466 | 35, 129 | 38.548 | 42,721 |
| C. FIXED ASSETS | | | | | | | | | | | | |
| Building | 3.631 | 3.397 | 3, 163 | 2.935 | 2, 753 | 2.571 | 2,389 | 2,207 | 2.025 | 1.843 | 1.551 | 1.479 |
| Equipment | 68,195 | 59 302 | 50, 409 | 41.884 | 33, 359 | 24.834 | 16,309 | 7.784 | -736 | | | |
| Total | 71.826 | 65, 699 | 53.572 | 44.819 | 36, 112 | 27,405 | 18.698 | 9.991 | 1.289 | 1.843 | 1.661 | 1.479 |
| D. DIFFERED ASSETS | | | | | | | | | | | | |
| Deficit | | | | | | | | | | | | |
| Int. d/construct | 8.097 | 4.878 | 3.659 | 2,440 | 1.221 | | | | | | | |
| Total | 6.097 | 4.878 | 3,659 | 2.440 | 1.221 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | 77.923 | 100.640 | 91.786 | 83.648 | 75,998 | 69, 121 | 63.794 | 59,222 | 55,409 | 58.625 | 61.863 | 55.854 |
| | | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 | 4.754 |
| Others | | 2.671 | 2.671 | 2.671 | 2,671 | 2.671 | 2.671 | 2.671 | 2,671 | 2.671 | 2.671 | 2.671 |
| Total | 0 | 7,425 | 7.425 | 7,425 | 7,425 | 7.425 | 7,425 | 7.425 | 7,425 | 7, 425 | 7.425 | 7,425 |
| F. LONG TERM DEBT | | | | | | | | - | | | | |
| Foreign Loan | 62.013 | 62.013 | 55.812 | 49.610 | 13, 409 | 37.208 | 31.007 | 24.805 | 18,604 | 12,403 | 6.201 | |
| Local Loan | 15,910 | 30, 139 | 27, 125 | 24, 111 | 21.097 | 18.083 | 15.070 | 12,056 | 9.042 | 6.028 | 3 014 | |
| Total | 77.923 | 82,152 | 82.937 | 73, 721 | 64,506 | 55,291 | 46.077 | 36.861 | 27,646 | 18.431 | 8.215 | 0 |
| 6. EQUITY | | | | | | : | " - | | | | | |
| Share Capital | | | | , | | | | 1 | | | | |
| Retained Earnings | | 1.063 | 1.424 | 2.500 | 4.064 | 5,401 | 10.238 | 14,931 | 20.332 | 32.027 | 44.479 | 57.686 |
| Total | 0 | 1.063 | 1.424 | 2.500 | 4.054 | 6.401 | 10.233 | 14.931 | 20, 332 | 32.027 | 44, 479 | 57,686 |
| | | | | | | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 77.923 | 100,640 | 91.786 | 83,646 | 75.995 | 69,117 | 63, 790 | 59.217 | 55, 403 | 57.883 | 61.119 | 65, 111 |
| | | | | | | | | | | | | |

PLAN SHEET BALANCE

| | : 1 | | , : | | | BALAN | CES | HEET | PLAN | | | | | |
|------------------|-----|----------------------------|--------|--------|---------|--------|---------|---------|---------|---------|--------|--------|---------|--------|
| | | Unit: Willion Rp | Case | 2-2 | | | | | | | | | | |
| | | | -1 | 1 | 2 | ès | —— → | ည | ο | 7 | 80 | 6 | 10. | 11 |
| - | | A. CURRENT ASSETS | | | | | | | | | | | | |
| | | Cash | | 3.069 | 3,069 | 3.069 | 3,059 | 3,069 | 3.069 | 3.069 | 3,069 | 3.069 | 3,069 | 3,069 |
| | | Receivables | | 6.504 | 5.504 | 6,504 | 6.504 | 6, 504 | 6.504 | 6.504 | 5.504 | 5.504 | 5.504 | 6.504 |
| | | Inventories | | 5.724 | 5.724 | 5.724 | 5, 724 | 5.724 | 5.724 | 5.724 | 5, 724 | 5, 724 | 5, 724 | 5.724 |
| | | Total | 0 | 15.297 | 15.297 | 15.297 | 15.297 | 15.297 | 15,297 | 15.297 | 15.297 | 15.297 | 15,297 | 15,297 |
| | | B. CASH SURPLUS | | 7.223 | 6,690 | 6.760 | 7.398 | 8,580 | 10.055 | 12.076 | 14.637 | 15,431 | 15,769 | 18.650 |
| | | C. FIXED ASSETS | | | | | | | | | | - | | |
| | | Building | 1.397 | 1.265 | 1.134 | 1.003 | 933 | 863 | 793 | 723 | 653 | 583 | 513 | 443 |
| | | Equipment | 52.829 | 46,194 | 39, 589 | 32,985 | 26.381 | 19, 777 | 13.173 | 6,569 | -35 | | | |
| | ٠ | Total | 54.226 | 47.459 | 40,723 | 33.988 | 27.314 | 20,640 | 13,966 | 7,292 | 618 | 583 | 513 | 443 |
| | ٠ | D. DIFFERED ASSETS | | | | | | | | | | | | |
| | | Deficit | | 255 | 1,437 | 2.015 | 1.964 | 1.371 | | | | | | |
| - | | Int. d/construct | 3,557 | 2,846 | 2.135 | 1.424 | 713 | 2 | | | | | | |
| - 73 | | Total | 3,557 | 3,101 | 3, 572. | 3,439 | 2.677 | 1.373 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3 1 | | TOTAL ASSETS | 57,783 | 73.080 | 66,282 | 59,484 | 52.686 | 45.890 | 39,319 | 34, 565 | 30,552 | 31,311 | 32.579 | 34,390 |
| - ¹ . | - | | | | | | | | | | | | | |
| | | E. CURRENT LIABILITIES | | | : | | | | | | | | | |
| - | | Account Payable | | 3,633 | 3,633 | 3, 633 | 3.633 | 3, 633 | 3,633 | 3, 633 | 3.633 | 3, 533 | 3,633 | 3,633 |
| | , | Others | | 1.466 | 1,466 | 1.466 | 1.465 | 1.466 | 1.466 | 1,486 | 1.466 | 1.466 | 1,466 | 1.466 |
| | i | Total | 0 | 5.099 | 5,099 | 5 088 | 5,099 | 5,099 | 5,099 | 5.099 | 5,099 | 5.099 | 5,099 | 5.039 |
| | | F. LONG TERM DEBT | | | | 1 | | | | | | | • | |
| | | Foreign Loan | 48,470 | 48.470 | 43,623 | 38.776 | 33.929 | 29,082 | 24, 235 | 19,388 | 14.541 | 9.694 | 4.847 | |
| | | Local Loan | 9.313 | 19.511 | 17,560 | 15,609 | 13.658 | - ! | 9.756 | 7.804 | 5.853 | 3, 902 | 1.951 | |
| | | Total | 57,783 | 67,981 | 61,183 | 54.385 | 47,587 | 40.789 | 33,991 | 27, 192 | 20,394 | 13,596 | 5.798 | 0 |
| | | G. EQUITY | | | | | 12 · 1 | | | | | | | |
| | | Share Capital | | | | | | | | | | | | |
| | | Retained Earnings | | | | | | | 229 | 2,373 | 5.062 | 12,584 | 20, 550 | 29.259 |
| - | | Total | 0 | 0 | 0 | 0 | 0 | 0 | 229 | 2.373 | 5,062 | 12,584 | 20,650 | 29.259 |
| | | | | | | | | | | | | | | |
| | | TOTAL LIABILITIES & ASSETS | 57.783 | 73,080 | 66, 282 | 59,484 | 52.686 | 15.888 | 39.319 | 34,664 | 30,555 | 31.279 | 32.547 | 34.358 |
| | | | | | | | | | | | | | | |

BALANCE SHEET PLAN

| Unit : Million Rp | Case | 8 1 2 | | | | | | | ٠ | | | |
|----------------------------|----------|-------------|---------|----------|---------|---------|----------|---------|---------|--------|---------|-----------------|
| | 7. | 1 | 2 | 33 | 77 | ıc | 9 | 7 | 8 | 6 | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | |
| Cash | | 7.644 | 7.644 | 7.644 | 7.644 | 7,644 | 7.644 | 7.644 | 7,644 | 7.644 | 7.644 | 7.644 |
| Receivables | | 16.322 | 16.322 | 16.322 | 16.322 | 16,322 | 16.322 | 16,322 | 16.322 | 16.322 | 16.322 | 16.322 |
| Inventories | | 12.985 | 12.985 | 12.985 | 12.985 | 12,985 | 12.985 | 12.985 | 12.985 | 12.985 | 12,985 | 12.985 |
| Total | 0 | 36.951 | 36.951 | 36.951 | 36,951 | 36,951 | 36.951 | 36.951 | 36,951 | 36.951 | 36.951 | 36.951 |
| B. CASH SURPLUS | - | 18,632 | 19, 591 | 21, 495 | 24, 409 | 28.642 | 33, 498 | 39,653 | 47,103 | 50,580 | 55,317 | 61.371 |
| C. FIXED ASSETS | | | | | | | | | | | | |
| Building | 5.028 | 4.662 | 4.297 | 3,938 | 3,686 | 3, 434 | 3,182 | 2.930 | 2.678 | 2,426 | 2.174 | 1.922 |
| Equipment | 121.024 | 105, 496 | 89.998 | 74.869 | 59, 740 | 44.611 | 29.482 | 14, 353 | -771 | | | |
| Total | 126,052 | 110,158 | 94, 295 | 78.807 | 63.426 | 48.045 | 32.664 | 17.283 | 1.907 | 2, 426 | 2.174 | 1.922 |
| D. DIFFERED ASSETS | | | | | | | | | | | | |
| Deficit. | | 255 | 1.437 | 2,015 | 1,964 | 1.371 | | | | | | ., |
| Int. d/construct | 9.654 | 7.724 | 5, 794 | 3.864 | 1.934 | 2 | | | | | | |
| Total | 9,654 | 7.979 | 7.231 | 5.879 | 3,898 | 1.373 | 0 | 6 | С | 0 | 0 | 0 |
| TOTAL ASSETS | 135,706 | 173,720 | 158.068 | 143,132 | 128.884 | 115,011 | 103,113 | 93.887 | 85,961 | 89.937 | 94.442 | 100.244 |
| | | | | | . | | | | | | | — - |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | | 8.387 | 8.387 | 8,387 | 8.387 | 8.387 | 8.387 | 8 387 | 8.387 | 8.387 | 8.387 | 8.387 |
| Others | | 4.137 | 4.137 | 4,137 | 4.137 | 4,137 | 4, 137 | 4.137 | 4,137 | 4,137 | 4,137 | 4.137 |
| Total | 0 | 12.524 | 12.524 | 12.524 | 12.524 | 12.524 | 12,524 | 12.524 | 12.524 | 12.524 | 12.524 | 12.524 |
| F. LONG TERM DEBT | | | | | | | | | | | | |
| Foreign Loan | 110,483 | 110.483 | 99.435 | 88,386 | 77,338 | 66,290 | 55,242 | 44, 193 | 33,145 | 22.097 | 11,048 | |
| Local Loan | 25.223 | 49.650 | 44.685 | 39,720 | 34.755 | 29, 790 | 24,826 | 19,860 | 14.895 | 9.930 | 4.965 | |
| Total | 135,706 | 160,133 | 144.120 | 128, 106 | 112,093 | 96,080 | 80.088 | 64,053 | 48.040 | 32.027 | 16.013 | 0 |
| G. EQUITY | - | | | | | | | | | - | | |
| Share Capital | ļ | | | | | | | | | | | |
| Retained Earnings | | 1.063 | 1.424 | 2,500 | 4.064 | 6,401 | 10,517 | 17.304 | 25, 394 | 44.611 | 65, 129 | 86.945 |
| Total | 0 | 1.063 | 1.424 | 2,500 | 4.064 | 6,401 | 10,517 | 17.304 | 25,394 | 14.611 | 65, 129 | 86,945 |
| | ` | | | | | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 135,706 | 173,720 | 158,068 | 143, 130 | 128.881 | 115.005 | 103, 109 | 93.881 | 85,958 | 89,162 | 93.666 | 99,469 |

BALANCE SHEET PLAN

| Unit : Million Rp | Case | 1 – 3 | | | | | | | : - | | ÷ | |
|----------------------------|---------|---------|---------|---------|--------|--------|--------|---------|--------|--------|--------|---------|
| | -1 | 1 | 2 | 3 | -4 | က | 9 | 7 | 8 | တ | 10 | 11 |
| A. CURRENT ASSETS | | | | | | 7 | | | | | | |
| Cash | . — ; | 4.575 | 4.575 | 4.575 | 4.575 | 4.575 | 4.575 | 4.575 | 4.575 | 4.575 | 4.575 | 4, 575 |
| Receivables | - | 9.818 | 9,818 | 9.818 | 9.818 | 9.818 | 9.818 | 9,818 | 9.818 | 9.818 | 9.818 | 9.818 |
| Inventories | | 7,261 | 7,261 | 7, 261 | 7.261 | 7.261 | 7.261 | 7.261 | 7.261 | 7,261 | 7.261 | 7.261 |
| Total | 0 | 21,654 | 21,654 | 21, 554 | 21.654 | 21.654 | 21.654 | 21.654 | 21 654 | 21.654 | 21.654 | 21.654 |
| B. CASH SURPLUS | | 11.130 | 12,307 | 13.826 | 15.787 | 18,523 | 21.588 | 25, 408 | 29,982 | 32,330 | 35,434 | 39, 291 |
| C. FIXED ASSETS | | | : | | | | | | | | | |
| Building | 3.631 | 3,397 | 3,163 | 2.935 | 2,753 | 2.571 | 2,389 | 2.207 | 2.025 | 1.843 | 1,661 | 1.479 |
| Equipment | 68, 195 | 59, 302 | 50, 409 | 41.884 | 33,359 | 24,834 | 16,309 | 7.784 | -736 | | | |
| Total | 71.826 | 65,699 | 53,572 | 44.819 | 36,112 | 27,405 | 18.698 | 166.8 | 1 289 | 1,843 | 1.881 | 1.479 |
| D. DIFFERED ASSETS | | | | | | | | | | | | |
| Deficit | | | | | | | | | | | | |
| Int. d/construct | 6.097 | 4.878 | 3,659 | 2,440 | 1,221 | | | | | | | |
| Total | 6.097 | 4.878 | 3,659 | 2,440 | 1.221 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | 77.923 | 190.361 | 91,192 | 82,739 | 74.774 | 67.582 | 61.940 | 57,053 | 52.925 | 55.827 | 58.749 | 62,424 |
| | | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | | 4.754 | 4,754 | 4.754 | | 4.754 | 4,754 | 4, 754 | 4, 754 | 4.754 | 4.754 | 4.754 |
| Others | | 2.671 | 2,671 | 2.671 | 2.671 | 2,671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.571 |
| Total | 0 | 7.425 | 7,425 | 7.425 | 7,425 | 7,425 | 7.425 | 7,425 | 7.425 | 7,425 | 7.425 | 7.425 |
| F. LONG TERM DEBT | | | | | | | : | | | | | |
| Foreign Loan | 62.013 | 62.013 | 55,812 | 49.510 | 43,409 | 37.208 | 31,007 | 24,805 | 18,604 | 12,403 | 6.201 | |
| Local Loan | 3 | 30, 139 | 27,125 | 24.111 | 21,097 | 18,083 | 15.070 | 12.056 | 9.042 | 6,028 | 3.014 | |
| Total | 77.923 | 92.152 | 82,937 | 73,721 | 64,506 | 55.291 | 48.077 | 36,861 | 27.646 | 18,431 | 9.215 | 0 |
| G. EQUITY | | | | | | | | | | | * | |
| Share Capital | | | | | | | | | | | | |
| Retained Earnings | | 784 | 828 | 1,590 | 2.839 | 4,851 | 8.432 | 12,760 | 17.845 | 29,226 | 41.352 | 54.254 |
| Total | 0. | 784 | 829 | 1.590 | 2.839 | 4.861 | 8.432 | 12.760 | 17.846 | 29.226 | 41.362 | 54.254 |
| | | | | | | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 77.923 | 100.361 | 91.191 | 82, 736 | 74.770 | 67.577 | 61.934 | 57.046 | 52.917 | 55.082 | 58,002 | 61, 679 |
| | | | | | | | | | | | | |

BALANCE SHEET PLAN

| State | Unit : Million Rp | Case | 2 – 3 | | | | | | | | | | |
|--|----------------------------|---------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|---------|
| S. 068 3.069 3.0 | | -1 | 1 | 2 | 3 | 7 | 5 | 9 | 1 | ∞ | 63 | 10 | IT |
| 1, 10, 10, 10, 10, 10, 10, 10, 10, 10, | A. CURRENT ASSETS | | | | | | | | | | | | |
| F. 564 F. 504 F | Cash | | | 3,069 | | | 90 | 3,069 | 3.069 | | 99 | 3,069 | 3.069 |
| 1,397 1,265 1,134 1,093 15,297 12,297 12,29 | Receivables | | 6.504 | 5.504 | 6.504 | 6.504 | 6.504 | 5.504 | 6.504 | | 6,504 | 5.504 | 6.504 |
| 1.397 15.297 15 | Inventories | | | 5, 724 | 5.724 | 5,724 | 5.724 | 5,724 | 5.724 | 5.724 | 5,724 | 5.724 | 5.724 |
| 1.397 1.265 1.134 1.003 9.33 863 7.93 7.93 7.23 6.53 5.83 2.1.897 1.265 1.134 1.003 9.33 863 7.93 7.93 7.23 6.53 5.83 2.1.829 46.194 39.589 32.985 26.381 19.777 13.173 6.589 -35 6.83 2.1.829 46.194 39.589 27.314 20.640 13.966 7.292 618 5.83 2.1.82 47.459 40.723 33.988 27.314 20.640 13.966 7.292 618 5.83 2.1.85 1.342 3.659 5.372 6.426 6.581 5.788 4.383 2.432 3.1.857 2.866 2.135 1.474 713 6.581 5.788 4.383 2.432 0.0 3.1.857 2.866 2.135 1.474 713 6.511 5.788 4.383 2.432 0.0 3.1.857 2.866 2.135 1.474 713 6.511 5.788 4.383 2.432 0.0 3.1.85 3.1.853 3.633 3.633 3.633 3.633 3.633 3.633 3.633 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 47.587 40.789 3.1.95 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 47.587 40.789 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 47.587 40.789 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 3.1.85 | Total | 0 | | 15,297 | | | | | | 1 . | 15,297 | 15.297 | 15.297 |
| 1.397 1.265 | ŀ | | 6,136 | | | | | 4,039 | | 7.145 | 7,202 | 7.802 | 8,945 |
| 1.397 1.265 1.134 1.003 933 863 793 723 653 563 58 | 1 | | | | | | | | | | | | |
| 52,829 46,194 39,889 32,985 26,381 19,777 13,173 6,569 -35 | Building | 1.397 | 1.265 | 1,134 | 1.003 | 933 | 863 | 793 | 723 | 653 | 583 | 513 | 443 |
| 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.4 1.4 1.3 1.4 1.4 1.3 1.4 1.4 1.3 1.4 1.4 1.3 1.4 1.4 1.3 1.4 | Equipment | 52,829 | 46.194 | 39.589 | | ٠. | | | | -35 | | | |
| 1.342 3.659 5.372 6.428 6.651 5.788 4.383 2.432 1.424 713 1.424 7141 6.651 6.788 39.090 32.293 25.492 23.082 2.422 1.424 1.424 7.141 6.651 6.788 39.090 32.293 25.492 23.082 2.422 1.424 | Total | 54.226 | 47,459 | 40,723 | | | 20,640 | 13,966 | | 618 | 583 | 513 | 443 |
| uct 3.557 2.866 5.372 6.428 6.551 5.788 4.383 2.422 0 1.0ct 3.557 2.866 2.136 1.424 713 6.561 5.788 4.383 2.422 0 1.0ct 3.557 4.188 5.744 6.796 7.141 6.651 5.788 4.383 2.422 0 1.1 6.282 59.484 52.686 45.886 39.090 32.283 2.632 23.082 2 1.1 1.466 | | | | | | | | | | | | | |
| 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, | Deficit | | 1.342 | 3,659 | 1 - | | 6,651 | 5.788 | 4.383 | 2,432 | | | |
| S. 557 4,188 5,794 6,796 7,141 6,651 5,788 4,333 2,432 0 0 0 0 0 0 0 0 0 | Int. d/construct | | | 2, 135 | | 713 | | | | | | | |
| String Times Tim | Total | 3,557 | 4,188 | 5, 794 | | 7.141 | | | | | 0 | 0 | 0 |
| LITIES 1. 633 3 | TOTAL ASSETS | 57.783 | 73.080 | 66.282 | 59,484 | 52,685 | S. | 39,090 | | ις. | 23.082 | 23,612 | 24.685 |
| LITIES 1. 633 3 | | | | | | | | | | | | | |
| 1e | | | | | | | | | | | | | |
| 1.466 | Account Payable | | 3, 633 | 3,633 | 3,633 | 3.633 | 3,633 | 3, 633 | 3.633 | 3,633 | 3,633 | 3.633 | 3,633 |
| nt 48.470 48.470 43.523 38.776 33.929 5.09 | | | 1.466 | 1,466 | 1.466 | 1.466 | 1,466 | 1.466 | 1,466 | 1.456 | 1.466 | 1.466 | 1.466 |
| II 48,470 48,470 43,523 38,776 33.929 29.082 24,235 19.388 14,541 9.694 17.560 15,609 13.658 11.707 9,756 7.804 5.853 3.902 11.707 9,756 7.804 5.853 3.902 11.707 9,756 7.804 5.853 3.902 11.707 9,756 7.804 5.853 1.902 11.708 | Total | 0 | | | | 5,099 | | | 5.099 | 5,099 | 5,099 | 5.098 | 5.099 |
| nn 48,470 48,470 43,623 38,776 33,929 29,082 24,235 19,388 14,541 9,694 17,560 15,609 13,658 11,707 9,756 7,804 5,853 3,902 17,873 57,783 54,385 47,587 40,789 33,991 27,192 20,394 13,596 11 ngs 11 ngs 11 ngs 12 ng 12 ng 12 ng 12 ng 13 | | | | - | | | | | | | | | |
| 11 | Foreign Loan | | 48.470 | | | 33.929 | 29.082 | - | 19,388 | | 9.694 | 1.847 | |
| 11 ngs 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | Local Loan | | | 17,560 | 15,609 | 13.658 | 11.707 | 9,756 | 7,804 | | 3.902 | 1.951 | |
| ngs 4.353 8.485ETS 57.783 73.080 66.282 59.484 52.686 45.888 39.090 32.291 25.493 23.048 | Total | 57, 783 | 67,981 | | | | | 33,991 | 27.192 | | | 6.798 | C |
| ngs | | | | | | | | | | | .: | | |
| # 4.353 4.353 4.353 4.358 45.888 39,090 25.493 23.048 23.04 | Share Capital | | | | | | | | | | | | |
| 8 ASSETS 57.783 73.080 66.282 59.484 52.686 45.888 39.090 32.291 25.493 23.048 | Retained Earnings | | | | | | | | | | 4.353 | 11.681 | 19.552 |
| & ASSETS 57,783 73,080 66,282 59,484 52,686 45,888 39,090 32,291 25,493 23,048 | Total | 0 | 0 | 0 | : 0 | 0 | 0 | .0 | 0 | 0 | 4.353 | 11.681 | 19, 552 |
| & ASSETS 57,783 73,080 66,282 59,484 52,686 45,888 39,090 32,291 25,493 23,048 | | | | | | | : | | | | | | |
| | TOTAL LIABILITIES & ASSETS | 57.783 | 73,080 | 56.282 | 59,484 | 52.686 | 45,888 | 39,090 | 32.291 | 25, 493 | 23.048 | 23.578 | 24.651 |

BALANCE SHEET PLAN

| Unit: Million Ro | C a s | ო | | | | 1 | | | | | | |
|----------------------------|----------|------------|---------|---------|---------|---------|----------|---------|--------|--------|--------|---------|
| | | - | 2 | m | 4 | 2 | 9 | 7 | 8 | 6 | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | |
| Cash | | 7,644 | 7.544 | 7.644 | 7,644 | 7.644 | 7.644 | 7.644 | 7.644 | 7.644 | 7,644 | 7.544 |
| Receivables | | 16.322 | 16.322 | 16.322 | 16.322 | 16.322 | 16,322 | 16,322 | 16,322 | 16.322 | 16.322 | 16.322 |
| Inventories | | 12,985 | 12,985 | 12.985 | 12.985 | 12.985 | 12.985 | 12,985 | 12,385 | 12,985 | 12,985 | 12.985 |
| Total | 0 | 36.951 | 36,951 | 36.951 | 38.951 | 36.951 | 36,951 | 38,951 | 35.951 | 36,951 | 36,951 | 38,951 |
| B. CASH SURPLUS | | 17.266 | 16.775 | 17, 229 | 18,721 | 21.823 | 25.627 | 30,729 | 37,127 | 39,532 | 43.236 | 48.236 |
| C. FIXED ASSETS | | | | | | | | | | | | |
| Building | 5.028 | 4.662 | 4.297 | 3,938 | 3.686 | 3, 434 | 3,182 | 2,930 | 2.678 | 2.425 | 2,174 | 1,922 |
| Equipment | 121.024 | 105,496 | 89,998 | 74.869 | 59.740 | 44.611 | 29, 482 | 14.353 | -771 | | | |
| Total | 126,052 | 110.158 | 94,295 | 78.807 | 63, 428 | 48.045 | . 32,664 | 17.283 | 1.307 | 2,426 | 2.174 | 1.922 |
| D. DIFFERED ASSETS | | | | | | | | | | | | |
| Deficit | | 1,342 | 3,659 | 5.372 | 6,428 | 6,651 | 5,788 | 4.383 | 2.432 | | | |
| Int. d/construct | 9.654 | 7,724 | 5, 794 | 3.864 | 1.934 | | | | | | | |
| Total | 9,654 | 9.066 | 9,453 | 9.236 | 8.362 | 6.651 | 5.788 | 4, 383 | 2, 432 | 6 | 0 | 0 |
| TOTAL ASSETS | 135.706 | 173, 441 | 157.474 | 142.223 | 127,460 | 113,470 | 101.030 | 89.346 | 78.417 | 78,909 | 32,361 | 87, 109 |
| | | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | | 8.387 | 8.387 | 8.387 | 8.387 | 8,387 | 8.387 | 8,387 | 8.387 | 8.387 | 8.387 | 8.387 |
| Others | | 4.137 | 4,137 | 4.137 | 4.137 | 4,137 | 4.137 | 4.137 | 4.137 | | 4,137 | 4.137 |
| Total | 0 | 12.524 | 12.524 | 12,524 | 12.524 | 12,524 | 12, 524 | 12.524 | 12,524 | 12.524 | 12,524 | 12.524 |
| F. LONG TERM DEBT | | | | | | | | | | | | |
| Foreign Loan | 110,483 | 110,483 | 99,435 | 88.385 | 77.338 | 66.290 | 55.242 | 44, 193 | 33,145 | 22.097 | 11.048 | |
| Local Loan | 25.223 | 49,650 | 14.685 | 39,720 | 34,755 | 29.790 | 24.826 | 19.860 | 14.895 | 9.930 | 4.965 | |
| Total | 135, 706 | 160.133 | 144,120 | 128,106 | 112.093 | 96.080 | 80.08 | 64.053 | 48.040 | 32.027 | 16.013 | 0 |
| G. EQUITY | | | | | | : | | : : | | | | |
| Share Capital | | | | | | | | | | | | |
| Retained Earnings | | 784 | 829 | 1.590 | 2.839 | 4.861 | 8,432 | 12.760 | 17.846 | 33,579 | 53.043 | 73.806 |
| Total | 0 | 784 | 829 | 1.590 | 2,839 | 4.861 | 8,432 | 12:760 | 17.846 | 33,579 | 53,043 | 73,806 |
| | | | | | | | | | | | - | |
| TOTAL LIABILITIES & ASSETS | 135,706 | 173,441 | 157.473 | 142.220 | 127.456 | 113,465 | 101.024 | 89,337 | 78.410 | 78,130 | 81.580 | 86.330 |
| | | | | | ļ | | - | İ | | | | |

BALANCE SHEET PLAN

| Unit : Million Rp | Case se | 1 4 | , | | | | | : | | | | |
|----------------------------|------------|---------|---------|--------|---------|--------|---------|--------|--------|---------|------------|---------|
| | - | - | 2 | 3 | ** | ស | ť | 7 | 80 | 6 | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | |
| Cash | | 4.575 | 4.575 | 4,575 | 4.575 | 4,575 | 4.575 | 4.575 | 4,575 | 4.575 | 4.575 | 4,575 |
| Receivables | | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9,818 | 9.818 | 9.818 |
| Inventories | | 7,261 | 7,261 | 7.261 | 7.261 | 7,261 | 7,261 | 7.261 | 7.261 | 7.261 | 7.261 | 7.261 |
| Total | 0 | 21.654 | 21.654 | 21,654 | 21.654 | 21.654 | 21.654 | 21.654 | 21.654 | 21.654 | 21,654 | 21.654 |
| B. CASH SURPLUS | | 15.031 | 20,361 | 26.034 | 32, 148 | 39,038 | 46.256 | 54.230 | 52.958 | 69,450 | 76,718 | 84.729 |
| C. FIXED ASSETS | | | | | | | : | | | | | |
| Building | 3,631 | 3,397 | 3, 163 | | 2.753 | 2.571 | 2,389 | 2.207 | 2.025 | 1,843 | 1.661 | 1.479 |
| Equipment | 68, 195 | 59.302 | 50.409 | 41.884 | 33,359 | 24.834 | 15.309 | 7, 784 | -736 | | | |
| Fotal | 71.826 | 62,689 | 53,572 | 44.819 | 36,112 | 27.405 | 18,698 | 9.991 | 1,289 | 1.843 | 1,661 | I. 479 |
| D. DIFFERED ASSETS | | | | | | | | | | | | |
| Deficit | | | | | | | | | | | ļ <u>.</u> | |
| Int. d/construct | 6.097 | 4.878 | 3,659 | 2,440 | 1.221 | | | | | | | |
| Total | 6,097 | 4.878 | 3,659 | 2,440 | 1.221 | 0 | O | 0 | a | 0 | 0 | C |
| TOTAL ASSETS | 77.923 | 104.262 | 99.246 | 94.947 | 91,135 | 88.097 | 86,608 | 85.875 | 85.901 | 92.957 | 100.033 | 107.862 |
| | | | | | | | | | | | | • |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | ~ | 4.754 | 4, 754 | 4,754 | 4.754 | 4 754 | 4, 754 | 4,754 | 4,754 | 4,754 | 1.754 | 4.754 |
| Others | | 2,671 | 2.671 | 2.671 | 2,671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.871 |
| Total | 0 | 7,425 | 7, 425 | 7,425 | 7, 425 | 7 425 | 7,425 | 7, 425 | 7, 425 | 7.425 | 7,425 | 7.425 |
| F. LONG TERM DEBT | | | | | | | | | | | | |
| Foreign Loan | 62.013 | 62,013 | 55.812 | 49,610 | 43,409 | | 31.007 | 24.805 | 18,504 | 12,403 | 6.201 | |
| Local Loan | 15.910 | 30,139 | 27, 125 | 24.111 | 21.087 | 18.083 | 15.070 | 12.056 | 9.042 | 6.028 | 3.014 | |
| Total | 77.923 | 92.152 | 82.937 | 73.721 | 64.506 | 55.291 | 46.077 | 36.861 | 27.646 | 18, 431 | 9.215 | 0 |
| G. EQUITY | | | | | | | | | | | | |
| Share Capital | | | | | | | | | | | | |
| Retained Earnings | | 4.585 | 8.883 | 13,798 | 19,200 | 25.375 | 33, 101 | 41.581 | 50.821 | 66,355 | 82.644 | 99.689 |
| Total | O | 4,685 | 8.883 | 13.798 | 19.200 | 25,375 | 33,101 | 41.581 | 50.821 | 66.355 | 82.644 | 98.689 |
| | | | | | | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 77,923 | 104.262 | 99.245 | 84.944 | 91, 131 | 88.091 | 86,603 | 85,857 | 85,392 | 92.211 | 99.284 | 107.114 |
| | | | | | | | | | | | | |

BALANCE SHEET PLAN

| Unit: Million Ro | လ အ အ | . C. 1 | • | | | | | | | | | |
|----------------------------|-------------|-----------|--------|---------|---------|------------------|---------|--------|---------|---------|--------|---------|
| | 1 | - | 2 | 3 | 7 | ·c | 9 | 7 | ∞ | 6 | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | |
| Cash | | 3,069 | 3,069 | 3,069 | 3,069 | 3,069 | 3,069 | 3.069 | 3,069 | 3.069 | 3,069 | 3.069 |
| Receivables | | 5,504 | 6.504 | 5.504 | 6.504 | 6,504 | 6,504 | 6.504 | 5,504 | 6.504 | 6.504 | 6.504 |
| Inventories | | 5 724 | 5.724 | 5.724 | 5,724 | 5.724 | 5.724 | 5,724 | 5,724 | 5.724 | 5.724 | 5, 724 |
| Total | 0 | 15.297 | 15,297 | 15.297 | 15,297 | 15,297 | 15,297 | 15,297 | 15.297 | 15.297 | 15.297 | 15,297 |
| B. CASH SURPLUS | | 9 948 | 12,575 | 15,595 | 18.982 | 22.912 | 27, 136 | 31.904 | 37.214 | 40 757 | 44.843 | 49, 472 |
| C. FIXED ASSETS | | | | | | | | | | | | |
| Building | 1,397 | 1.265 | 1,134 | 1,003 | 933 | 863 | 793 | 723 | 653 | 583 | 513 | 443 |
| Equipment | 52,829 | 46.194 | 39,589 | 32,985 | 26,381 | 19.777 | 13, 173 | 6.569 | -35 | | | |
| Total | 54.226 | 17, 459 | 40.723 | 33, 988 | 27, 314 | 20,640 | 13,966 | 7.292 | 618 | 583 | 513 | 143 |
| D. DIFFERED ASSETS | | | | | | | 1 | | | | 1 | |
| Deficit | | | | | | | | | | | | |
| Int. d/construct | 3,557 | 2.846 | 2.135 | 1.424 | 713 | | | | | | | |
| Total | 3,557 | 2.846 | 2,135 | 1.424 | 713 | 0 | 0 | ٥ | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | 57,783 | 75.548 | 70,730 | 66.304 | 62.306 | 58.849 | 56,399 | 54.483 | 53, 129 | 56.637 | 60,653 | 65.212 |
| | | * | | | | | | | - | | | |
| E. CURRENT LIABILITIES | | | | | | , ' ' | | | | | | |
| Account Payable | | 3 633 | 3.633 | 3,633 | 3.633 | 3,633 | 3 633 | 3,633 | 3.633 | 3,633 | 3,633 | 3.633 |
| Others | | 1.485 | 1.466 | 1.466 | 1.466 | 1.466 | 1.466 | 1.486 | 1.466 | 1.466 | 1.456 | 1.466 |
| Total | 0 | 5,099 | 5,099 | 5.099 | 5.099 | 5,099 | 5.099 | 5.099 | 5,099 | 5.099 | 5,039 | 5.099 |
| F. LONG TERM DEBT | | | | | **** | | i. | | | | | |
| Foreign Loan | 48, 470 | 48.470 | ±3,623 | 38,776 | 33,929 | 29.082 | 24, 235 | 19,388 | 14,541 | 9.594 | 4.847 | |
| Local Loan | 9,313 | 19.511 | 17.560 | 15,609 | 13.658 | 11,707 | 9.756 | 7.804 | 5,853 | 3.902 | 1.951 | |
| Total | 57.783 | 67,981 | 61.183 | 54.385 | 47.587 | 40.789 | 33, 991 | 27.192 | 20,394 | 13.596 | 6.798 | 0 |
| G. EQUITY | | | | | | | | | | 1.1 | | |
| Share Capital | | | | | | | | | | | | |
| Retained Earnings | | 2.468 | 4,448 | 6.820 | 9.620 | 12.961 | 17.310 | 22.201 | 27.638 | 37.909 | 48,723 | 60.080 |
| Total | 0 | 2,468 | 4.448 | 6.820 | 9.620 | 12:961 | 17.310 | 22.201 | 27.638 | 37, 909 | 48.723 | 50.080 |
| | | | | | | | - | | | | | |
| TOTAL LIABILITIES & ASSETS | 57,783 | 75, 548 | 70,730 | 66.304 | 62,306 | 58.848 | 56,400 | 54.485 | 53, 131 | 56.604 | 60.620 | 65.178 |
| | | | | | | | | | | | | |

BALANCE SHEET PLAN

| A. CURRENT ASSETS Cash Receivables Inventories Total B. CASH SURPLUS C. FIXED ASSETS Building Equipment Total Total D. DIFFERED ASSETS D. DIFFERED ASSETS Total | 1 16,322 12,985 36,951 24,977 | 2 | 3 | 7 | 5 | 9 | 7 | 8 | 6 | 10 | 11 |
|---|---|---------|----------|----------|---------|---------|---------|---------|---------|---------|---------|
| CURRENT ASSETS Cash Receivables Inventories Total CASH SURPLUS FIXED ASSETS Building Equipment Total I21.02 Total I28.05 DIFFERED ASSETS Deficit Int. d/construct Total Total I35.70 | 7.644 16.322 12.985 36.951 24.977 | | | | | | | | | , | |
| Cash Receivables Inventories Total CASH SURPLUS FIXED ASSETS Building 5.02 Equipment 121.02 Total 126.05 Deficit 9.65 Total ASSETS 135.70 TOTAL ASSETS 135.70 | 7,644 16,322 12,965 36,951 24,977 | - | | | | | 1 | | | | |
| Receivables | 16, 322 12, 985 36, 951 24, 977 | 7,544 | 7, 644 | 7,644 | 7,644 | 7, 644 | 7,644 | 7,644 | 7.644 | 7,644 | 7.644 |
| Inventories | 12,985 36,951 24,977 | 16.322 | 15,322 | 16.322 | 15,322 | 16,322 | 16,322 | 16.322 | 16,322 | 16.322 | 16,322 |
| Total CASH SURPLUS | 36,951 | 12.985 | 12.985 | 12.985 | 12.985 | 12.985 | 12.985 | 12.985 | 12,985 | 12.985 | 12.985 |
| CASH SURPLUS | 24.977 | 36,951 | 36,951 | 36.951 | 36.95] | 35,951 | 36,951 | 36,951 | 36.951 | 36.351 | 36,951 |
| FIXED ASSETS 5.02 | | 32,936 | 41.629 | 51.130 | 61.950 | 73.392 | 86,134 | 100.172 | 110.217 | 121,561 | 134.201 |
| Building 5.02 Equipment 121.02 Total 128.05 DIFFERED ASSETS 126.05 Int. d/construct 9.65 Total 9.65 TOTAL ASSETS 136.70 | | | | | | | | | | | |
| Equipment 121.02 Total 126.05 DIFFERED ASSETS 8.65 Int. d/construct 9.65 Total 9.65 TOTAL ASSETS 135.70 | 4.662 | 4.297 | 3,938 | 3,686 | 3,434 | 3, 182 | 2.930 | 2.678 | 2,426 | 2.174 | 1.922 |
| Total 128.05 | 105,498 | 89.998 | 74,869 | 59.740 | 44.611 | 29.482 | 14.353 | -771 | | | |
| DIFFERED ASSETS Deficit Int. d/construct 9.65 Total 9.65 TOTAL ASSETS 135.70 | 110.158 | 94,295 | 78.807 | 63,426 | 48.045 | 32,664 | 17,283 | 1.907 | 2,426 | 2.174 | 1.922 |
| 9,65 9,65 135,70 | | | | | | | | | | | |
| 9.65 | | | | | | | | | | | |
| 9.65 | 7.724 | 5.794 | 3.864 | 1.934 | | | | | | | |
| 135,70 | 7.724 | 5.784 | 3.864 | 1.934 | Q | 0 | 0 | 0 | ٥ | 0 | 0 |
| | 179.810 | 169.976 | 161.251 | 153, 441 | 148,946 | 143.007 | 140.368 | 139 030 | 149.594 | 160.686 | 173.074 |
| - | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | | | | | | | | | | |
| Account Payable | 8.387 | 8.387 | 8.387 | 8.387 | 8.387 | 8,387 | 8,387 | 8.387 | 8.387 | 8.387 | 8.387 |
| Others | 4.137 | 4,137 | 4.137 | 4.137 | 4,137 | 4.137 | 4,137 | 4.137 | 4.137 | 4.137 | 4,137 |
| Total | 12,524 | 12,524 | 12.524 | 12.524 | 12.524 | 12.524 | 12,524 | 12, 524 | 12,524 | 12.524 | 12,524 |
| F. LONG TERM DEBT | | | | | | | | | | | |
| Foreign Loan 110,483 | 110,483 | 99,435 | 88.386 | 77.338 | 66,290 | 55,242 | 44.193 | 33,145 | 22.097 | 11.048 | |
| Local Loan 25,223 | 49,650 | 44.685 | 39,720 | 34,755 | 29,790 | 24.826 | 19.860 | 14,895 | 9.930 | 4.965 | |
| Total 135,706 | 160,133 | 144.120 | 128, 106 | 112.093 | 96.080 | 80:088 | 64.053 | 48,040 | 32.027 | 16,013 | Û |
| G. EQUITY | | | | | | | | | | | |
| Share Capital | | | | | : | | - | | | | · |
| Retained Earnings | 7,153 | 13, 331 | 20.618 | 28.820 | 38,336 | 50.411 | 63.782 | 78.459 | 104.264 | 131,367 | 159,769 |
| Total | 7, 153 | 13, 331 | 20.618 | 28.820 | 38,336 | 50.411 | 63, 782 | 78.459 | 104,264 | 131.367 | 159,769 |
| | | | | | | | | | | · · | |
| TOTAL LIABILITIES & ASSETS 135, 706 | 179,810 | 169,975 | 161.248 | 153,437 | 146.940 | 143,003 | 140,359 | 139,023 | 148,815 | 159.904 | 172.293 |

BALANCE SHEET PLAN

| Unit: Million Rp | Case | Մ | | | | | | | · v | ć., | | |
|----------------------------|---------|---------|--------|--------|---------|---------|---------|--------|---------|--------|--------|--------|
| | - | 1 | 2 | က | 7 | က | S | 7 | 8 | 6 | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | |
| Cash | | 4.575 | 4.575 | 4,575 | 4.575 | 4.575 | 4.575 | 4,575 | 4.575 | 4.575 | 4.575 | 4.575 |
| Receivables | | 9,818 | 9.818 | 9,818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 | 9.818 |
| Inventories | | 7,261 | 7,261 | 7.261 | 7,261 | 7.261 | 7.261 | 7.251 | 7.261 | 7.251 | 7,261 | 7.261 |
| Total | 0 1 | 21,654 | 21.654 | 21,654 | 21.654 | 21.654 | 21.654 | 21.654 | 21,654 | 21.654 | 21.654 | 21.654 |
| B. CASH SURPLUS | | 12,393 | 14.811 | 17,693 | 21.135 | 25, 473 | 30,259 | 35.920 | 12,455 | 46.884 | 52.188 | 58.366 |
| C. FIXED ASSETS | 1.2 | | | | | | | | | | | |
| Building | 3,631 | 3.397 | 3,163 | 2.935 | 2.753 | 2,571 | 2 389 | 2,207 | 2.025 | 1.843 | 1.661 | 1 479 |
| Equipment | 68.195 | 59,302 | 50,409 | 41.884 | 33,359 | 24.834 | 16,309 | 7,784 | -736 | | | |
| Total | 71.826 | 62.698 | 53,572 | 44.819 | 36,112 | 27,405 | 18,698 | 186.6 | 1.289 | 1.843 | 1,661 | 1.479 |
| D. DIFFERED ASSETS | | | | | | | | | | | | |
| Deficit | 2 00.3 | A 27.20 | 033 6 | טויו כ | 1 991 | | | | | | | |
| Total | 6,097 | 4 | -1 - | 2,440 | 1.221 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | 77,923. | 101 | | 86.606 | 80.122 | 74,532 | 70,611 | 87.565 | 65, 398 | 70.381 | 75.503 | 81.499 |
| | | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | | 4,754 | 1.754 | 4,754 | 4.754 | 4.754 | 4.754 | 4,754 | 4,754 | 4,754 | 1.754 | 4,754 |
| Others | | 2.671 | 2,671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 | 2.671 |
| Total | 0 | 7.425 | 7.425 | 7,425 | 7, 425 | 7,425 | 7,425 | 7,425 | 7,425 | 7.425 | 7.425 | 7.425 |
| F. LONG TERM DEBT | | | | | | | | | | | - | |
| Foreign Loan | 62,013 | 62,013 | 55.812 | 49.610 | 43,409 | 37.208 | 31,007 | 24.805 | 18,604 | 12.403 | 6.201 | |
| Local Loan | 15,910 | 30,139 | 27.125 | 24.111 | 21.097 | 18.083 | 15,070 | 12,056 | 9.042 | 5.028 | 3.014 | |
| Total | 77,923 | 92, 152 | 82.937 | 73.721 | 64, 506 | 55, 291 | 16 077 | 36.861 | 27.646 | 18.431 | 9,215 | 0 |
| G. EQUITY | | | | | | | | | | | | |
| Share Capital | | | | | | | | | - | | | |
| Retained Earnings | | 2.047 | 3, 333 | 5.457 | 8.187 | 11.811 | 17.103 | 23.272 | 30.319 | 43,780 | 53,117 | 73.328 |
| Total | 0 ! | 2.047 | 3, 333 | 5.457 | 8.187 | 11,811 | 17, 103 | 23.272 | 30,319 | 43.780 | 58.117 | 73.328 |
| | | | | | | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 77,923 | 101.624 | 93,695 | 86,603 | 80.118 | 74.527 | 70,605 | 67.558 | 65.390 | 69,636 | 74.757 | 80,753 |
| | | | | | | | ; | | - | | | |

BALANCE SHEET PLAN

| Case | ., | 2 - 5 | 6 | 8 | 2 4 | 1 | | 7 | ∞ | en. | 10 | |
|---------------------|--------|-------|---------|--------|---------|--------|-------------------|---------|--------|----------|--------|---|
| 4 | | | 3 | 3 | r | , | , | | 5 | , | 2 | |
| 3,069 | | 1 | 3,069 | 3.069 | 3,069 | 3,069 | 3,069 | 3,069 | 3.069 | 3.069 | 3.069 | 3,069 |
| 8, 304 | 6, 504 | : : | 6, 504 | 6.504 | 6.504 | 5, 504 | 5.504 | 6.504 | 6.504 | 5, 504 | 5.504 | 6.504 |
| 5.724 | . 724 | | 5,724 | 5.724 | 5,724 | 5.724 | 5.724 | 5,724 | 5.724 | 5.724 | 5.724 | 5.724 |
| 0 15.297 | | -'i | 15.297 | 15.297 | 15.297 | 15.297 | 15.297 | 15.297 | 15.297 | 15.297 | 15.297 | 15,297 |
| 7,774 | 7,774 | | 7.863 | 8.529 | 9.848 | 11,700 | 13,934 | 16.799 | 20.296 | 22.114 | 24,563 | 27.544 |
| | | | | | | | | | | | | |
| 1.397 1.265 | | : | 1,134 | 1.003 | 933 | 863 | 793 | 723 | 653 | 58 58 | 513 | 443 |
| 46.194 | | ຕ | 39, 589 | 32,985 | 26.381 | 19.777 | 13, 173 | 6.569 | -35 | | | |
| 54,226 47,459 4 | 459 | 4 | 40,723 | 33.988 | 27.314 | 20,640 | 13,966 | 7.292 | 618 | 583 | 513 | 443 |
| | | - | | | | | | | | | | |
| | | | 264 | 146 | | | | | | | | |
| 3,557 2.846 | .846 | | 2,135 | 1.424 | 713 | | | | | | | |
| 3,557 2,845 | 2.846 | | 2,399 | 1.570 | 713 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 57,783 73,376 6 | 376 | 9 | 66.282 | 59.484 | 53.172 | 47.637 | 43, 187 | 39,388 | 36,211 | 37,994 | 40.373 | 43,384 |
| | | | | | - | | | | | | | ļ |
| | | | | | | | | | | | | |
| 3,633 | | 3 | 3,633 | 3,633 | 3,633 | 3.633 | 3,633 | 3,633 | 3.633 | 3.633 | 3.633 | 3,633 |
| 3.466 | 3.466 | | 1,466 | 1.466 | 1.466 | 1,466 | 1.468 | 1.466 | 1.466 | 1.456 | 1,468 | 1.466 |
| 0 5.089 | 680 | | 5.099 | 5.099 | 5,099 | 5.098 | 5.099 | 5.098 | 5.099 | 5.099 | 5.099 | 5.099 |
| | | | | | | | | ļ. | | • | | |
| 48.470 | 120 | -9 | 43,623 | 38,775 | 33.929 | 28,082 | 24.235 | 19,388 | 14.541 | 9.694 | 4.847 | |
| 9.313 19,511 1 | 511 | ~ | 7,560 | 15.609 | 13.658 | 11 707 | 9.756 | 7.804 | 5,853 | 3,902 | 1.951 | |
| 57,783 67,981 6 | | 9 | 61,183 | 54,385 | 47.587 | 10,789 | 33,991 | 27, 192 | 20.394 | 13,596 | 6.798 | 0 |
| | | | | | | | - | | | 1 | | |
| | | | | | | | | | | | | |
| 296 | 296 | - | | | 487 | 1.749 | 4, 168 | 7.097 | 10.721 | 19.266 | 28.444 | 38,253 |
| 0 296 | 296 | 1 1 | 0 | 0 | 187 | 1,749 | 4, 108 | 7.097 | 10,721 | 19.266 | 28,444 | 38,253 |
| | | | | | | | - | | | | | : · · · · · · · · · · · · · · · · · · · |
| 57,783 73,376 | | | 66.282 | 58.484 | 53, 173 | 47.637 | 43, 198 | 39,388 | 36,214 | 37,961 | 40.341 | 43.352 |
| | | ţ | | | | | | | | | | |

BALANCE SHEET PLAN

| Unit : Million Rp | Case | 0. 1 | | | | | | | | | | |
|----------------------------|---------|----------|---------|-------------------|----------|----------|---------|---------|---------|---------|---------|----------|
| The Life | -1 | | 2 | 3 | 7 | က | 9 | 7 | ∞0 | 6 | 10 | 11 |
| A. CURRENT ASSETS | | | | | | | | | | | | - |
| Cash | | 7,644 | 7.644 | 7.644 | 7,644 | 7,644 | 7.644 | 7.644 | 7, 544 | 7,644 | 7,644 | 7.644 |
| Receivables | | 16,322 | 16,322 | 16.322 | 16.322 | 16.322 | 16,322 | 16.322 | 16,322 | 16,322 | 16,322 | 16.322 |
| Inventories | | 12.985 | 12.985 | 12,985 | 12.985 | 12.985 | 12.985 | 12.985 | 12.985 | 12,985 | 12.985 | 12.985 |
| Total | 0 | 36.951 | 36,951 | 36.951 | 38,951 | 36.951 | 36,951 | 36.951 | 36.951 | 36,951 | 36.951 | 35,951 |
| B. CASH SURPLUS | | 20.167 | 22.674 | 28.322 | 30,983 | 37, 173 | 44,193 | 52.719 | 62.751 | 68.998 | 76.751 | 86.010 |
| C. FIXED ASSETS | | | | | | - | | | | | | |
| Building | 5.028 | 4.662 | 4.297 | 3,938 | 3.686 | 3.434 | 3.182 | 2.930 | 2.578 | 2,426 | 2.174 | 1.922 |
| Equipment | 121.024 | 105, 496 | 89,998 | 74.869 | 59.740 | 44.511 | 29, 482 | 14.353 | -771 | | | |
| Total | 126.052 | 110, 158 | 94.295 | 78,807 | 63,426 | 48.045 | 32,664 | 17.283 | 1.907 | 2,426 | 2,174 | 1.922 |
| D. DIFFERED ASSETS | - | | | | | | | | | | | |
| Deficit | | | 264 | 146 | | | | | | | | |
| Int. d/construct. | 9,654 | 7, 724 | 5, 794 | 3,864 | 1.934 | | | | | | | |
| Total | 9,654 | 7.724 | 6.058 | 4.010 | 1.934 | 0 | 0 | O | 0 | 0 | 0 | 0 |
| TOTAL ASSETS | 135,706 | 175,000 | 159.978 | 146,090 | 133, 294 | 122, 169 | 113.808 | 106.953 | 101.609 | 108.375 | 115.876 | 124.883 |
| | | | | | | | | | | | | |
| E. CURRENT LIABILITIES | | | | | | | | | | | | |
| Account Payable | | 8,387 | 8.387 | 8.387 | 8.387 | 8,387 | 8.337 | 8.387 | 8.387 | 8,387 | 8.387 | 8.387 |
| Others | | 4.137 | 4.137 | 4.137 | 4.137 | 4.137 | 4.137 | 4.137 | 4, 137 | 4.137 | 4,137 | 4.137 |
| Total | 0 | 12,524 | 12,524 | 12, 524 | 12.524 | 12,524 | 12,524 | 12.524 | 12.524 | 12,524 | 12, 524 | 12,524 |
| F. LONG TERM DEBT | | | | | | | | | | | | |
| Foreign Loan | 110.483 | 110,483 | 89,435 | 88.386 | 77.338 | 66.290 | 55, 242 | 44.193 | 33,145 | 22.097 | 11.048 | |
| Local Loan | 25.223 | 49,650 | 44.685 | 39,720 | 34,755 | 29,790 | 24.828 | 19.860 | 14.895 | 9.930 | 4.965 | - |
| Total | 135.706 | 160,133 | 144.120 | 128,106 | 112,093 | 96,080 | 80 088 | 64.053 | 48,040 | 32.027 | 16.013 | 0 |
| G. EQUITY | | | | | | | | | | | | |
| Share Capital | | | - | | | | | | | | | |
| Retained Earnings | | 2.343 | 3.333 | 5, 457 | 8.674 | 13.560 | 21.211 | 30,369 | 41.040 | 63.046 | 36,561 | 111.581 |
| Total | 0 | 2.343 | 3,333 | 5.457 | 8.674 | 13,560 | 21.211 | 30.369 | 41.040 | 63.046 | 86,561 | 111.581 |
| | | | | | · | | | | | | | |
| TOTAL LIABILITIES & ASSETS | 135,706 | 175,000 | 159.977 | 159.977 146.087 | 133,291 | 122.164 | 113,803 | 106,946 | 101.604 | 107.597 | 115,098 | 124, 105 |
| | | | | | | Ì | ! | ! | | | | Ì |

Repayment Plan (Long-term Credit of Foreign Portion)

| , | e 1-5 | | | | Interest %Year |
|---------------|-----------------|---|------------------------|----------------------|------------------|
| ear | Installment | Principal | Principal Repayment | Balance Unpaid | 12. |
| 1.5/1 | | 62,013 | 0.00 | 62,013.0 | |
| 1.0/1 | | 02,010 | 0.00 | 05,010.0 | |
| 1 | | | 0.00 | 62,013.0 | 7,441. |
| 2 | 1 | | 3, 100, 65 | 58,912.4 | 3.720. |
| | 2 | | 3,100.65 | 55,811.7 | 3,534. |
| | Sub Total | | 6,201.30 | | 7,255. |
| 3 | 3 | <u>:</u> . | 3,100.65 | 52,711.1 | 3.348. |
| • | 4 | | 3,100.65 | 49,610.4 | 3,162. |
| . | Sub Total | | 6,201.30 | | 6,511. |
| 4 | 5 | | 3,100.65 | 46,509.7 | 2,976. |
| 4 | 6 | | 3,100.65 | 43, 409, 1 | 2,790. |
| <u> </u> | Sub Total | | 6, 201. 30 | | 5,767. |
| 5 | 7 | | 3, 100.65 | 40,308.4 | 2,604. |
| J | 8 | | 3,100.65 | 37, 207. 8 | 2,418. |
| | Sub Total | | 6,201.30 | | 5,023. |
| 6 | 9 | | 3, 100.65 | 34, 107. 1 | 2,232. |
| υ | 10 | | 3, 100. 65 | 31,006.5 | 2.046. |
| | Sub Total | | 6, 201. 30 | | 4,278. |
| 7 | 11 | | 3, 100. 65 | 27.905.8 | 1.860. |
| • | 12 | | 3,100.65 | 24,805.2 | 1,674. |
| | Sub Total | | 6,201.30 | | 3,534. |
| | | | 0.400.45 | 04 7794 6 | 1 400 |
| 8 | 13 | | 3.100.65 | 21.704.5 18,603.9 | 1,488. |
| | 14 Sub Total | | 3, 100.65 6, 201.30 | 18,003.9 | 1.302. 2,790. |
| | 200 10CaT | | 0,201.00 | | 2,130. |
| 9 | 15 | | 3,100.65 | 15.503.2 | 1,116. |
| | 16 | | 3,100.65 | 12,402.6 | 930. 2,046. |
| | Sub Total | | 6,201.30 | <u> </u> | 2,040. |
| 10 | 17 | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 3,100.65 | 9,301.9 | 744. |
| | 18 | | 3,100.65 | 6,201.3 | . 558. |
| ··· · | Sub Total | | 6, 201. 30 | | 1,302. |
| 11 | 19 | | 3,100.65 | 3,100.6 | 372. |
| | 20 | | 3,100.65 | <u>-0.0</u> | 186. |
| | Sub Total | | 6,201.30 | | 558. |
| | Total | | 62,013.00 | | 46,509. |
| | 4 | <u> </u> | l | L | l |

Repayment Plan (Long-term Credit of Local Portion)

| | 14.44.47.21 | | | | Unit : M | Interest %Year |
|---------------------------------------|-------------|---------------------------------------|-----------|-----------|---|------------------|
| lear | Installment | Principal | Principal | Repayment | Balance Unpaid | 20.0 |
| 1.5/1 | | 15,910 | | 0.00 | 15,910.0 | |
| 1 | | 14,229 30,139 | | 0.00 | 30,139.0 | 3.182.0 |
| 2 | | | | 1,506.95 | 00 600 1 | 9 019 6 |
| . 4 | 2 | | | 1,506,95 | 28.632.1 27.125.1 | 3.013.9 |
| | Sub Total | | | 3,013.90 | 21,120.1 | 2.863. 5.877. |
| | Sub Total | | ļ | 3,013,30 | | 3,611. |
| 3 | 3 | | | 1.506.95 | 25,618.2 | 2,712. |
| | 4 | ., | | 1,506.95 | 24, 111.2 | 2,561. |
| | Sub Total | | | 3,013.90 | | 5.274. |
| 4 . | 5 | | | 1,506.95 | 22.604.2 | 2.411. |
| 1 | 66 | N | | 1,506.95 | 21,097.3 | 2,260. |
| | Sub Total | | | 3,013.90 | | 4,671. |
| | | | | 17. | | |
| 5 | 7 | | | 1.506.95 | 19,590.3 | 2.109.1 |
| | 8 | · · · · · · · · · · · · · · · · · · · | _ | 1,506.95 | 18,083.4 | 1.959.1 |
| | Sub Total | | <u> </u> | 3,013.90 | | 4,068 |
| 6 | 9 | | | 1,506.95 | 16,576.4 | 1,808. |
| | 10 | | | 1,506,95 | 15,069.5 | 1,657. |
| · · · · · · · · · · · · · · · · · · · | Sub Total | | : . | 3,013.90 | - | 3,466. |
| 7 | 11 | | | 1,506.95 | 13.562.5 | 1,506. |
| 1 1:1 | 12 | | | 1,506.95 | 12.055.6 | 1,356. |
| | Sub Total | | | 3,013.90 | | 2,863. |
| 8 | 13 | | | 1,506.95 | 10,548.6 | 1,205. |
| . 🐧 | 14 | | | 1,506.95 | 9,041.7 | 1,054. |
| | Sub Total | | | 3,013.90 | | 2,260. |
| 9 | 15 | | | 1,506.95 | 7,534.7 | 904. |
| | 16 | | y 5 | 1,506.95 | 6,027.8 | 753. |
| . : | Sub Total | | | 3,013.90 | | 1,657. |
| 10 | 17 | | | 1,506.95 | 4,520.8 | 602. |
| • | 18 | | | 1,506.95 | 3,013.9 | 452. |
| | Sub Total | | | 3,013.90 | 1 | 1,054. |
| 11 | 19 | | | 1,506.95 | 1,506.9 | 301. |
| | 20 | | } | 1,506.95 | -0.0 | 150. |
| | Sub Total | | | 3,013.90 | | 452. |
| | Total | | | 30,139.00 | | 34,827. |
| <u> </u> | | l | l | | | |

Repayment Plan (Long-term Credit of Foreign Portion)

| ear | Installment | Principal | Principal Repayment | Balance Unpaid | Interest %Year 12.0 |
|--------|-----------------|--------------------------------------|----------------------|---------------------|------------------------|
| | | | | | |
| 1.5/1 | | 48,470 | 0.00 | 48,470.0 | |
| 1 | | | 0.00 | 48, 470.0 | 5,816,4 |
| ^ | | | 9 499 50 | 40 040 5 | 0.000.0 |
| 2 | <u>1</u> | | 2,423.50 2,423.50 | 46,046.5 | 2,908.2 |
| • | Sub Total | | 4,847.00 | 43,623.0 | 2,762,8 5,671,0 |
| | | | | | |
| 3 | 3 | | 2,423.50 | 41,199.5 | 2.617. |
| | 4 | | 2,423,50 | 38,776.0 | 2.472.0 |
| | Sub Total | | 4,847.00 | | 5.089. |
| 4. | 5 | | 2,423.50 | 36, 352. 5 | 2, 326. |
| ••• | 6 | | 2,423.50 | 33,929.0 | 2,181. |
| · | Sub Total | | 4,847.00 | | 4,507. |
| 5 | 7 | | 2,423.50 | 31,505.5 | 2,035. |
| υ. | 8 | | 2, 423. 50 | 29,082.0 | 1,890. |
| | Sub Total | | 4,847.00 | 20, 302. 0 | 3,926. |
| | | | 0 400 50 | 00 050 5 | 1 544 |
| 6 | 9 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 2, 423.50 | 26,658.5 | 1,744. |
| | Sub Total | | 2,423,50 4,847.00 | 24,235.0 | 1,599. 3,344. |
| | 340 10041 | | 4,047.00 | | 0,011. |
| 7 | 11 | | 2,423.50 | 21,811.5 | 1,454. |
| • | 12 | | 2, 423, 50 | 19,388.0 | 1,308. |
| | Sub Total | | 4,847.00 | | 2,762. |
| 8 . | 13 | | 2,423.50 | 16,964.5 | 1,163. |
| 0 | 14 | | 2,423.50 | 14,541.0 | 1.017. |
| | Sub Total | | 4,847.00 | 24,041.0 | 2, 181. |
| | | | 0 400 50 | 10 112 5 | 0.00 |
| 9 | 15 | | 2,423.50 2,423.50 | 12,117.5 9,694.0 | 872. 727. |
| | 16 Sub Total | | 4,847.00 | 3,094.0 | 1,599. |
| ····· | 200 local | | 4,097.00 | <u> </u> | 1.099. |
| 10 | 17 | | 2,423.50 | 7,270.5 | 581. |
| - | 18 | <u></u> | 2,423.50 | 4,847.D | |
| | Sub Total | <u> </u> | 4,847.00 | | 1,017. |
| 11 | 19 | | 2,423.50 | 2,423.5 | 290. |
| | 20 | | 2,423.50 | 0.0 | 145. |
| | Sub Total | | 4,847.00 | | 436. |
| | Total | | 48,470.00 | | 36,352. |
| emarks | | L | | L | L |

Repayment Plan (Long-term Credit of Local Portion)

| | | | | · · | Interest %Year |
|-------|-------------|---|---------------------|----------------|------------------|
| 'ear | Installment | Principal | Principal Repayment | Balance Unpaid | 20.0 |
| 1.5/1 | | 9,313 | 0.00 | 9,313.0 | |
| 1 | | 10.198 19.511 | 0.00 | 19,511.0 | 1.862.6 |
| | | | | | |
| 2 | 1 | | 975.55 | 18,535.5 | 1.951. |
| | Sub Total | | 975.55 1,951.10 | 17,559.9 | 1,853. 3,804. |
| | and intal | | 1,331.10 | | 3,004. |
| 3 | 3 | ٠, | 975.55 | 16,584.4 | 1,756. |
| • | 4 | *************************************** | 975.55 | 15,608.8 | 1,658. |
| | Sub Total | | 1,951,10 | | 3.414. |
| 4 | 5 | | 975.55 | 14,633.3 | 1,560.9 |
| | 6 | | 975.55 | 13,657.7 | 1,463. |
| | Sub Total | | 1,951.10 | | 3,024. |
| 5 | 7 | | 975.55 | 12,682.2 | 1.365. |
| | 8 | | 975.55 | 11,706.6 | 1,268. |
| | Sub Total | | 1,951.10 | | 2,634. |
| 6 | 9 | | 975.55 | 10.731.1 | 1,170. |
| | 10 | | 975.55 | 9,755.5 | 1,073. |
| | Sub Total | | 1,951.10 | | 2,243. |
| 7 | 11 | | 975.55 | 8,780.0 | 975. |
| | 12 | | 975.55 | 7,804.4 | 878. |
| | Sub Total | | 1,951,10 | | 1,853. |
| 8 | 13 | | 975.55 | 6,828.9 | 780. |
| | 14 | | 975.55 | 5,853.3 | 682. |
| ···· | Sub Total | | 1,951.10 | | 1,463. |
| 9 | 15 | | 975.55 | 4,877.8 | 585. |
| | 16 | | 975.55 | 3,902.2 | 487. |
| | Sub Total | | 1,951.10 | | 1,073. |
| 10 | 17 | | 975.55 | 2,926.7 | 390. |
| | 18 | | 975.55 | 1,951.1 | . 292. |
| | Sub Total | | 1,951.10 | | 682. |
| 11 | 19 | | 975.55 | 975.6 | 195. |
| | 20 | | 975.55 | 0.0 | 97. |
| | Sub Total | | 1,951.10 | <u> </u> | 292. |
| Total | | | 19.511.00 | | 22,349. |

SUPPLEMENT

Addition upon request of P.T. Industri Sandang I ——

ADDITION OF SPINNING EQUIPMENT AND REHABILITATION OF ELECTRICAL EQUIPMENT

- 1. Banjaran Mill
- 2. Cipadung Mill
- 3. Capital Requirement and Profitability

ADDITION OF SPINNING EQUIPMENT AND REHABILITATION OF ELECTRICAL EQUIPMENT

- 1. Banjaran Mill
- 1-1 Spinning Equipment to Be Added
- 1-1-1 Chute System from Blowing to Carding Machine and Others

Automatic bale opener and pneumatic feeding corresponding to one scutcher will be introduced.

1) Layout

The layout was decided considering the following points and is shown in the figure A-1. Not a few difficulties are expected for the installation of this equipment because of the shift of the existing baling press and the connection with the existing ceiling ducts. The layout itself is very tight as well.

(1) The number of cotton bales to be loaded on the machine will be

60 bales x = 120 bales at one side

assuming that there are two products (CM Ne 40 and 50) and the bales are placed twice a day. Consequently, the area the equipment occupies will be

6,300mm W x 30,000mm L = 189 cubic m

- (2) As space for bale transportation and opening, the space from the front end of the machine to the wall and from the rear end of the machine to the subsequent blending line requires 4,000mm respectively. And the passage for a forklift is required latitudinally.
- 2) Equipment to Be Added
- (1) Automatic Bale Opener
 - -Line

Bale opener—Trash box—Transport fan—Air removal box

- -Equipped with fire alarm, fire fighting equipment and detector of colored fiber Its specification is shown in the Table A-1.
- (2) Card Chute Feeder
 - -Line

Chute box air cylinder—Fan condenser—Opener—Transport fan—Card chute duct

- -Equipped with fire alarm, fire fighting equipment and auto-leveller Its specification is shown in the Table A-1.
- 3) Merits and Demerits

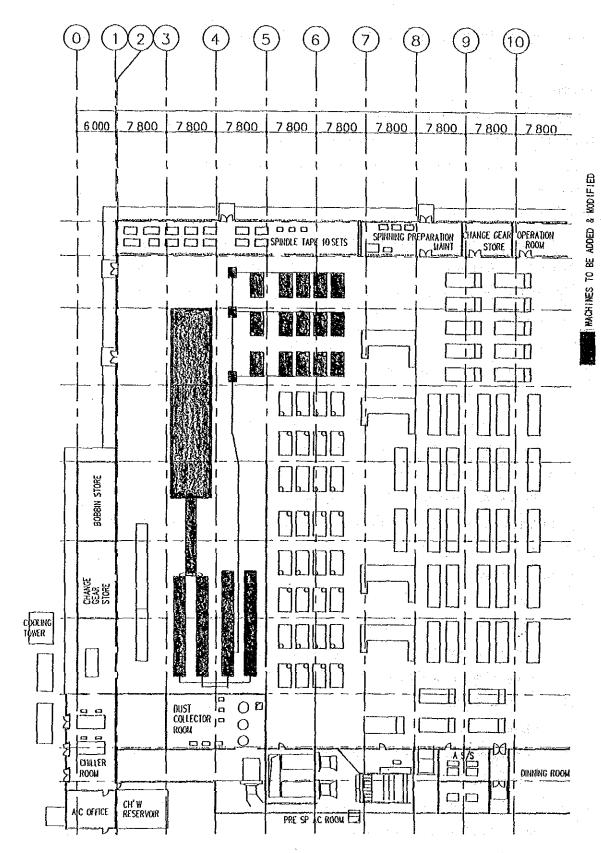


Figure A-1 Banjaran II Mill

Table A-1

Blow Room Machinery

- 1)Lap feeding system to card
- 2) Air chute system to card
- 3) Individual waste collecting system
- 4)Line arrangement for cotton line Automatic bale opener-line
 - Opening line Scutcher line

2 scutcher

1 line

- Opening line - Scutcher line

Air chute

Automatic bale opener line

- 1 Automatic bale opener
- 30m- channel
- 1 Trash box
 - 1 11kw Transport fan
 - 1 Air removal box
 - 1 Two roller cleaner
 - 1 3.7kw Transport fan
 - 2 Two way distributer
 - 2 Fan condenser
 - 1 Control panel

Opening and cleaning scutcher line

- 2 Reserve box
- 2 Blending feeder
- 2 Super cleaner
- 2 Belt conveyer opener
- 2 3.7kw Transport fan
- 2 Multi mixer (6 chamber)
- 2 Fan condenser
- 2 Evener cleaning feeder
- 2 Single cage scutcher
- 2 Digital lap scale
- 200 Lap tube
- 2 Control panel

Chute line

- 4 Two way distributer
- 1 3.7kw Transport fan
- 3 Fan condenser
- 3 Micro super opener
 - 3 3.7kw Transport fan
 - 15 Card chuter
 - 3 Stainless piping between chuter
 - 3 Exhuast hopper
 - 3 Control panel

Celluler roller

- 1 Celluler roller for two roller cleaner
- 2 Celluler roller for super cleaner
- 2 Celluler roller for belt conveyer opener
- 2 Celluler roller for micro super opener

Metal elimination and fire detector system

- 1 Metal elimination system
- 2 Fire detector system
- 15 Card leveler

(1) Automatic Bale Opener

(a) Merit

- -As the cotton is well opened and large tuft is not generted, the efficiency to remove the dust of trush is improved and consequently the fluctuation of quality become less.
- -Blending effect is improved.
- -The number of worker in charge of cotton feeding can be reduced.

(b) Demerit

- -Large floor space is required. The flow of raw material and products is not so efficient and the number of operator must be increased due to the machine layout.
- -The production is largely influenced in the event of machine stop by power failure.
- -Capital requirement increases.

(2) Card Chute Feeder

(a) Merit

- -Lap piecing work on the card is unnecessary.
- -In general there is a merit of labor saving as lap transport is unnecessary when the chute feeding is for the complete line. But in this case, the chute feeding is only for one scutcher (half line), so this merit cannot be expected.

(b) Demerit

- -Grain CV value of card sliver is worse than that in the event of lap supply, even though the auto-leveller is furnished.
- -The useful lives of the wires of carding machine become shorter, as the weight of material fed to the card is 10 to 20% heavier than that in case of lap supply.
- -Capital amount is high.

In conclusion, it will likely be better to adopt only the card chute feeder without the auto blending opener as for Banjaran I.

1-1-2 Roving Frame (for Second Mill only)

This machine will be newly installed (6 sets) in place of effecting rehabilitation (8 sets). The specification is omitted here because it is same as that of machines introduced in the First Mill and Cipadung Mill. As for the layout, the machines will be erected in the place of six machines to be removed (3 machines x 2 raws) Except for two machines at northern side. The layout plan is omitted.

1-1-3 Bobbin Stripper

One bobbin stripper will be introduced in order to cope with the rewinding of residual yarns of ring and winding bobbin which is sometimes difficult by other machines.

- -Maximum capacity
- 7,200 bobbins/hr
- -Five knives type
- 1-2 Electrical Equipment to Be Rehabilitated
- 1-2-1 Rehabilitation of Generators

The rehabilitation to No. 4 and No. 6 generators will be conducted among the existing three. The detail of the generators to be rehabilitated is as follows:

Diesel Engine Generator

2 sets

[Engine]

Output: 1,150hp

Cylinder: 6

Manufacturer: Niigata Engineering

[AC Generator]

Capacity: 937.5KVA, 750KW

Phase: 3

Frequency: 50Hz Voltage: 6,300V

Manufacturer: Meidensha Electric Mfg.

- 2. Cipadung Mill
- 2-1 Spinning Equipment to Be Added
- 2-1-1 Chute System from Blowing to Carding Machine and Others

Though it was agreed to introduce the chute system corresponding to one scutcher, it proved to be better to install the chute for one line (2 scutchers) owing to the following reasons.

If in the same line one scutcher makes lap and the other is connected to the chute, the former is operated intermittenly while the latter continuously. As such situation exerts subtle influence upon the blending ratio, it is better to avoid scutcher and chute mixture in a line.

1) Layout

Care should be taken not so as to be generated distortion of fibers, separation of fibers caused by the difference of specific weight of blended fibers and static electricity in the duct. Therefore, the layout was worked out considering that the length of the duct should be minimized. Layout plan is shown in the figure A-2.

2) Equipment to Be Added

Transport fan, Fan condenser, Micro super opener, Card chute, Card leveller, Fire detector and Fire fighting equipment

The specification is shown in the table A-2.

The automatic bale opener was excluded from the plan because:

- -The blending feeder with weight pan (1 line, 3 feeders) envisaged in the plan substitutes the function of automatic bale opener. This enables the blending of three kinds of fibers which are expected in the future to be produced in Cipadung Mill. In the event of blending three kinds of fibers more accurate weighing of each fiber is required. And this is satisfied by the weight pan of automatic weighing.
- -In the event of automatic bale opener adopted, the generation of blending irregularity in a long cycle is inevitable, although a super mixer is adopted in the following process.

2-1-2 Bobbin Stripper

This will be introduced like Banjaran Mill.

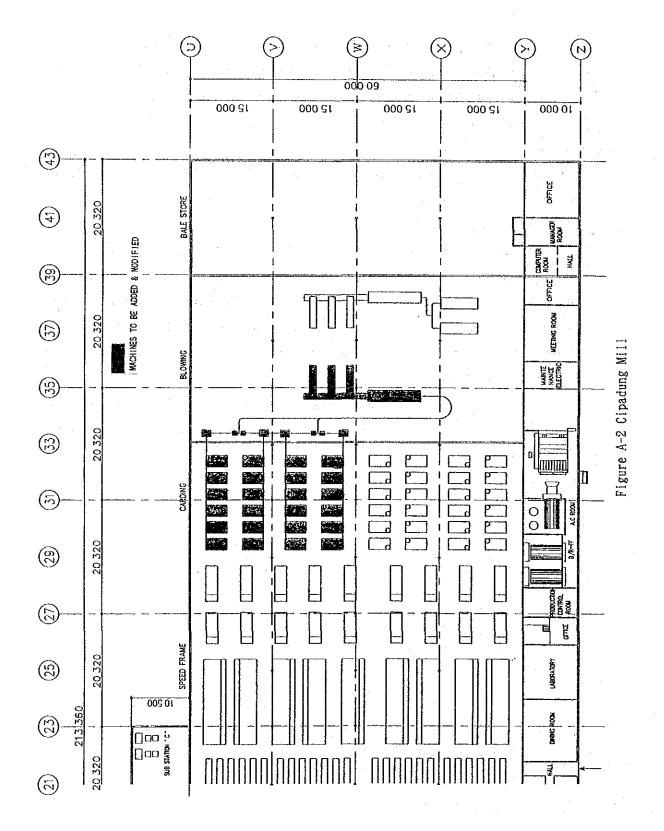


Table A-2

Blow room Machinery

- 1)Lap feeding system to card
- 2) Air chute system to card
- 3)Line Arrangement
 - 3 Belt conveyer
 - 3 Blending feeder with automatic weigh pan (Digital)
 - 3 CRT display weighing Controller
 - 1 Weighed value printer
 - 1 Belt conveyer opener
 - 1 3.7kw Transport fan
 - 1 Multi mixer (6 chamber)
 - 1 Micro tuft opener
 - 1 3.7kw Transport fan
 - 3 Change dumper
 - 4 Filter condenser
 - 4 Feed tower
 - 4 3.7kw Transport fan
 - 24 Card chuter
 - 4 Stainless piping between chuter
 - 1 Control panel
 - 4 Control panel
 - 24 Card leveler

2 scutcher

2 line

2-2 Electric Equipment to Be Rehabilitated

2-2-1 Rehabilitation of Generators

Two generators among the existing four will be rehabilitated. The detail of the generators to be rehabilitated is as follows:

Diesel Engine Generator

2 sets

[Engine]

Output: 1,548hp

Manufacturer: Wirrlees Bickerton and Day Ltd.

[AC Generator]

Capacity: 1,340KVA, 1,070KW

Phase: 3

Frequency: 50Hz

Voltage: 3,300V

Manufacturer: Associated Electrical Industries, Ltd.

(Manufactured in 1962)

- 3. Capital Requirement and Profitability
- 3-1 Capital Requirement
- 3-1-1 Banjaran Mill
 - 1) Prerequisite of Calculation
 - (1) First Mill

Cost of production machinery

of original plan

Ex-go 2,674,876 Th. Yen

Cost of machines to be added*

302,160

11

Cancel of 2 lines of blow room

for cotton of original plan

owing to the addition

-285,740

"

Total cost of production machinery

of First Mill

Ex-go 2,691,296 Th. Yen

CIF 2,798,238 "

(185,085 cft.)

Automatic bale opener

^{*} Blow room line for cotton including:

Card chuter feeder Card leveller

(2) Second Mill

Cost of production machinery

of original plan

Ex-go 631,827 Th. Yen

Cost of machines to be added

(6 roving frames)

93,600 "

Cancel of rehabilitation of

8 frames owing to the additioin

-87,440

Total cost of production machinery

of Second Mill

Ex-go 637,987

CIF 650,184 "

(17,870 cft.)

(3) Addition of One Bobbin Stripper

CIF 5,850 Th. Ten

(4) Rehabilitation Cost of Generators

Cost of parts to be imported

CIF 7,000 Th, Yen

Cost of overhaling

Foreign portion

Local portion

2,000 "
10,000 Th.Rp

Total cost of rehabilitation

9,000 Th. Yen

10,000 Th.Rp

2) Total Machinery Cost of Banjaran Mill

(including custom clearance/transportation charge, insurance etc.)

Foreign portion

53,242,156 Th.Rp (3,753,572 Th.Yen)

Local portion

2,914,244 Th.Rp

Total

56,156,400 "

3-1-2 Cipadung Mill

- 1) Prerequisite of Calculation
- (1) Production Machinery

Ex-Go price of production machinery

of original plan

Ex-go 2,420,946 Th. Yen

Cost of machines to be added *

190,965 "

Cancel of 1 line of blow room

owing to the addition

-130,000

Total cost Ex-go 2,481,911 "

CIF 2,587,227 "

Addition of one bobbin stripper CIF 5,850 "

Total cost of production machinery CIF 2,593,007 "

* Blow room 1 line containing:

Card chute feeder

Card leveller

(2) Rehabilitation Cost of Generators

Cost of parts to be imported CIF 70,000 Th.Rp

" procured domestically 140,000 "

Cost of overhauling Foreign portion 5,000 "

Local portion 19,000 "

Total cost of rehabilitation 225,000 "

2) Total Machinery Cost of Cipadung Mill

(including custom clearance/transportation charge, insurance, etc.)

Foreign portion 41,175,383 Th.Rp (2,891,727 Th.Yen+75,000 Th.Rp)

Local portion 2,623,049 Th,Rp

Total 43,798,432 "

The calculation results from the above are shown in the following tables

Table A-3 Total construction cost

A-4 Repayment plan

A-5 Capital requirement & financing plan

A-6 Profit & loss plan

A-7 Cash flow plan

The IRR as per case is as follows:

Case 1-6 28.76%

Case 2-6 22.70%

Case 3-6 26.22%

Table A-3

Total Construction Cost

| Percial Cost Cipading Mill Cost Designation Design | | | | | Uni | t:Mil. Rp ¥ | ¥:Mil.YEN |
|--|--------------------------|--------------|------------|--------------|------------|--------------|---------------|
| Foreign Cost Local Cost Foreign Cost Local Cost Loc | | Cipadung | M311 | Banjara | . Mill . | | ng Mill Total |
| example of the control of th | | Foreign Cost | Local Cost | Foreign Cost | Local Cost | Foreign Cost | Local Cost |
| 40 1,397 \$0 3,631 \$0 < | Architectural Cost | 0 | 1,397 | 0 | 3,631 | 0 | 5.028 |
| 41.176 2.662 68.248 2.914 94.433 5.92 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 94.433 99.433 99.6423 99. | | . M | 1,397 | 0法 | 3,631 | 0≸ | 5, 028 |
| #2.903 43.794 #3.754 56.162 #6.657 9 41.175 2.216 58.246 5.456 94.423 94.423 42.903 40.391 #3.764 5.6.162 94.423 9 #2.903 40.391 #3.60 9 | Machinery Procurement | 41,175 | 2.622 | 53.248 | 2.914 | 94,423 | 5.536 |
| 41.175 2.216 58.248 5.455 94.423 94.423 99.423 99.423 99.82.903 43.591 #8.7764 55.703 #8.567 99.423 99.6 90.0 | | ¥2,903 | 43.797 | ¥3, 754 | 56.162 | ¥6, 657 | 99, 959 |
| \$\frac{1}{2}\), 903 43,331 \$\frac{1}{2}\), 754 55,703 \$\frac{1}{2}\), 657 \$\frac{1}{2}\) \$\frac{1}\) \$\frac{1}{2}\) \$\frac{1}{2 | Cif | 41,175 | 2,216 | 53, 248 | 2, 455 | 94, 423 | 4,671 |
| 0 0 0 0 0 0 0 0 40 | | ¥2.903 | 43,391 | ¥3,754 | 55, 703 | ¥6.657 | 99,094 |
| #O FO FO< | | 0 | | 0 | 0 | 0 | 0 |
| 0 341 90 341 90 341 90 341 90 341 90 341 90 341 90 341 90 341 90 341 90 341 90 341 340 341 340 341 340 341 340 341 340 341 <th< td=""><td></td><td>€</td><td></td><td>0≴</td><td>0</td><td>0₹</td><td>0</td></th<> | | € | | 0≴ | 0 | 0₹ | 0 |
| #0 314 #0 341 #0 92 90 91 90 9 | | 0 | | 0 | 341 | 0 | 655 |
| #0 92 0 118 0 0 #0 92 #0 118 #0 0 #0 92 #0 118 #0 90 10 3.054 #0 4.103 #0 0 #0 3.054 #0 4.103 #0 0 #0 1.832 #0 2.569 #0 1.166 #0 #0 405 #0 88 #0 #0 #0 #0 817 #0 1.156 #0 #0 #0 817 #0 1.156 #0 #0 #0 817 #0 1.156 #0 #0 #0 8150 \$2.162 #136 #2 #136 #2 #0 \$6.50 \$6.50 \$7.22 #2 #2 #2 #0 \$6.50 \$6.50 \$7.24 \$7.32 \$7.32 \$7.32 #187 \$1.47 \$2. | 4.5 | 0≵ | | 锈 | 341 | 0括 | 655 |
| #0 92 #0 118 #0 #0 0 3.054 0 4.103 #0 9 40 3.054 #0 4.103 #0 9 40 3.054 #0 4.103 #0 9 40 1.832 #0 2.559 #0 9 40 405 #0 2.559 #0 9 40 405 #0 3.88 #0 9 40 405 #0 1.156 #0 #0 40 817 #0 1.156 #0 #0 #0 40 817 #0 1.156 #0 | | 0 | | 0 | 118 | C | 210 |
| % | | | 92 | ¥0 | 118 | 0.1 | 210 |
| 第 3.054 第 3.054 第 3.054 第 4.103 第 2.559 第 2.559 第 2.559 第 388 第 388 第 4.53 第 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | Pre-operational Expenses | 0 | 3,054 | 0 | 4,103 | 0 | 7,157 |
| # 1,832 0 2,559 % # 1,832 # 2,559 % 0 405 # 2,559 % 0 405 # % % % 0 405 # % % % % 0 405 # % % % % % 0 817 # % % % % % % 2,126 31 1,156 7 1 1,962 % % 856 10 1,066 1,077 # # 1,362 % 856 1,495 3,390 2,246 6,042 % % 2,728 906 4,491 1,747 7,219 % % 49,57 3,53 7,310 4,491 1,747 7,219 % 43,57 3,53 4,491 1,747 1,747 1,718< | | | 3,054 | 0% | 4,103 | 0法 | 7,157 |
| ¥0 1,832 ¥0 2,559 ¥0 0 405 ¥0 405 ¥0 ₹0 ₹0 ₹0 ₹0 40 405 ¥0 ₹0 < | Labor Cost | | 1,832 | 0 | 2,559 | 0 | 4,391 |
| 0 405 0 388 0 #0 405 #0 388 #0 0 #0 405 #0 388 #0 0 #0 817 #0 1.156 #0 0 #0 817 #0 1.156 #0 #0 #150 2.182 #154 2.222 #304 #304 #304 #896 10 1.066 11 66 #138 #304 #304 #304 #63 #63 #75 1.077 #138 #426 #308 #426 #308 #426 #308 #426 #308 #426 #308 #426 #308 #307 #308 #308 #308 #308 #309 #445 #308 #308 #308 #308 #308 #308 #308 #308 #308 #308 #308 #450 #308 #450 #308 #450 #308 #450 #450 #309 | | | 1,832 | 0.1 | 2,559 | 0.5 | 4,391 |
| ¥0 405 ¥0 388 ¥0 60 405 ¥0 1.156 ¥0 0 1.156 %0 | Utility Cost | 0 | 405 | 0 | 388 | 0 | 793 |
| 0 817 0 1,156 9 #0 817 #0 1,156 #0 2,126 36 2,186 36 4,312 #150 2,162 #154 2,222 #304 856 10 1,066 11 1,962 #304 #63 906 #75 1,077 #138 #428 6,042 #187 4,147 #239 5,536 #426 6,042 #239 2,728 905 4,147 #239 5,636 #426 6,042 #187 43,67 4,147 #239 5,636 #426 #599 #188 3,63 #3,17 6,236 #509 #509 #4,539 79,069 #8,034 11 | | 0≵ | 405 | 0.1 | 388 | 0.15 | 793 |
| ¥0 817 ¥0 1.156 ¥0 2.126 36 2.186 36 4.312 ¥150 2.162 ¥154 2.222 ¥304 896 10 1.066 11 1.962 ¥63 906 ¥75 1.077 ¥138 £187 4.147 ¥239 2.246 6.042 £187 4.147 ¥239 5.636 ¥426 £1728 905 4.491 1.747 7.219 £189 5.53 \$3.63 \$436 \$450 £3,495 5.519 64,381 14.688 113.958 25 \$3,495 59,096 ¥4,539 79.069 ¥8,034 15 | Raw Material Cost | 0 | 817 | 0 | 1,156 | 0 | 1.973 |
| 2. 126 36 2. 186 36 4. 312 ¥150 2. 162 ¥154 2. 222 ¥304 896 ¥75 1. 077 ¥138 ¥63 906 ¥75 1. 077 ¥138 ¥187 4. 147 ¥239 5. 636 £426 5. 042 \$182 905 4. 491 1. 747 7. 219 7. 219 \$182 3. 633 ¥317 6. 238 ¥509 \$64. 381 14. 688 113. 958 2. 13 \$3. 495 59. 696 ¥4. 539 79. 069 ¥6. 034 15 | | 0* | 817 | 0.* | 1.156 | ⊶ | 1.973 |
| ¥150 2.162 ¥154 2.222 ¥304 896 10 1.066 11 1.962 ¥63 906 ¥75 1.077 ¥138 2.652 1.495 3.330 2.246 6.042 ¥187 4.147 ¥239 5.636 ¥426 \$105 4.441 1.747 7.219 \$105 \$137 6.238 ¥509 \$236 \$4,531 14,688 113,958 \$3,495 \$6,881 \$4,539 \$6,096 \$4,539 | Consulting Cost | 2,126 | 38 | 2,186 | 38 | 4,312 | 72 |
| 896 10 1,066 11 1,962 ¥63 906 ¥75 1,077 ¥138 2,652 1,495 3,330 2,246 6,042 ¥187 4,147 ¥239 5,636 ¥426 2,728 905 4,491 1,747 7,219 49,577 9,519 64,381 14,688 113,958 ¥3,495 59,096 ¥4,539 79,069 ¥8,034 | | ¥150 | 2,162 | ¥154 | 2, 222 | ¥304 | 4,384 |
| ¥63 906 ¥75 1.077 ¥138 2,652 1,495 3,390 2,246 6,042 ¥187 4,147 ¥239 5,636 ¥426 2,728 905 4,491 1,747 7,219 49,577 9,519 64,381 14,688 113,958 ¥3,495 59,096 ¥4,539 79,069 ¥8,034 | Training Cost | 968 | 10 | 1,066 | 11 | 1,962 | 21 |
| 2, 652 1, 495 3, 390 2, 246 6, 042 ¥187 4, 147 ¥239 5, 636 ¥426 2, 728 305 4, 491 1, 747 7, 219 ¥192 3, 633 ¥317 6, 238 ¥609 ¥3, 495 59, 996 ¥4, 539 79, 069 ¥8, 034 | | ¥63 | 906 | 57字 | 1.077 | ¥138 | 1,983 |
| ¥187 4.147 ¥239 5.636 ¥426 2.728 905 4.491 1.747 7.219 ¥182 3.633 ¥317 6.238 ¥609 49.577 9.519 64.381 14.688 113.958 ¥3.495 59.096 ¥4.539 79.069 ¥8.034 | Contingencies | 2,652 | 1,495 | 3,330 | 2.246 | 5,042 | 3,741 |
| 2,728 905 4:491 1.747 7.219 ¥192 3.633 ¥317 6.238 ¥509 49,577 9.519 64,381 14,688 113,958 ¥3,495 59,096 ¥4,539 79.069 ¥8,034 | | ¥187 | 4,147 | ¥239 | 5, 636 | ¥426 | 9,783 |
| ¥182 3.633 ¥317 6.238 ¥509 49.577 9.519 64.381 14.688 113.958 ¥3.495 59.096 ¥4.539 79.069 ¥8.034 | Interest d/ Construction | 2,728 | 302 | 4:491 | 1.747 | 7.219 | 2,652 |
| 49.577 9.519 64.381 14.688 113.958 ¥3.495 59.096 ¥4.539 79.069 ¥8.034 | | ¥192 | 3, 633 | ¥317 | 6,238 | ₹203 | 9.871 |
| 59,096 ¥4,539 79,069 ¥8,034 | Total Construction Cost | 49.577 | 9,519 | 64,381 | 14,688 | 113,958 | 24,207 |
| | | ¥3, 495 | 59,036 | ¥4,539 | 79,069 | ¥8,034 | 138, 165 |

Repayment Plan
(Long-term Credit of Foreign Portion)

Table A-4

| Case 1 | 6 | | | Unit : M | illion Rp |
|----------------|--------------|---|----------------------|----------------|------------------------|
| | llment | Principal | Principal Repayment | Balance Unpaid | Interest XYear 10.0 |
| -1.5/1 | | 64,381 | 0.00 | 64,381.0 | |
| | | 01(001 | | 64,381.0 | 6, 438, 1 |
| 1 | - | | 0.00 | 04,301.0 | 0,430,1 |
| 2 | 1 | | 3, 219, 05 | 61,162.0 | 3,219.1 |
| | 2 Total | | 3,219.05 6,438.10 | 57,942.9 | 3,058.1 6,277.1 |
| | | | 3,219.05 | 54,723.9 | 2,897.1 |
| 3 | 3 4 | | 3, 219. 05 | 51,504.8 | 2,736.2 |
| Sub | Total | | 6,438.10 | | 5,633.3 |
| 4 | 5 | | 3, 219.05 | 48, 285. 7 | 2,575.2 |
| | 6 | *************************************** | 3,219.05 | 45,066.7 | 2,414.3 |
| Sub | Total | | 6,438.10 | | 4,989. |
| 5 | 7 | | 3,219.05 | 41,847.6 | 2,253. |
| | 8 | | 3, 219. 05 | 38,628.6 | 2,092. |
| Sub | Total | , | 6,438.10 | | 4,345. |
| 6 | 9 | | 3,219.05 | 35,409.5 | 1,931. |
| | 0 | | 3,219.05 | 32,190.5 | 1,770. 3,701. |
| Sub | Total | | 6,438.10 | | 3,701. |
| | 1 | , | 3,219.05 | 28,971.4 | |
| | 2 | | 3,219.05 | 25, 752.4 | 1,448. 3,058. |
| Sub | Total | | 6.438.10 | | 3,000. |
| 8 1 | 3 | | 3,219.05 | 22,533.3 | 1,287. |
| | 4 | | 3,219.05 | 19,314.3 | 1,126. |
| Sub | Total | | 6,438.10 | | 2,414. |
| 9 1 | 5 | | 3,219.05 | 16,095.2 | 965. |
| | 6 | | 3,219.05 | 12,876.2 | 804. |
| Sub | Total | | 6,438.10 | | 1,770. |
| 10 1 | 7 | | 3,219.05 | 9,657.1 | 643. |
| [- | 8 | | 3,219.05 | 6,438.1 | 482. |
| Sub | Total | | 6,438.10 | | 1,126. |
| | 9 | | 3,219.05 | 3,219.0 | 321. |
| | 0 | | 3,219.05 | | 161.0 |
| L Sub | Total | | 6,438.10 | | 482. |
| Total | | | 64,381.00 | | 40,238. |
| | | | <u> </u> | <u></u> | <u> </u> |
| Remarks : | | | | | |

Repayment Plan (Long-term Credit of Local Portion)

| Cas | e 1-6 | | | Unit : M | illion Rp |
|-----------------|--|---|---------------------|----------------|----------------|
| | | | | | Interest %Year |
| Year | Installment | Principal | Principal Repayment | Balance Unpaid | 18.0 |
| -1.5/1 | | 14,688 | 0.00 | 14,688.0 | 1 |
| ·· | | 14,229 | | | |
| 1 | | 28,917 | 0.00 | 28,917.0 | 2,643.8 |
| 2 | 1 | | 1,445.85 | 27,471.2 | 2,602.5 |
| 1 10 | 2 | | 1,445.85 | 26,025.3 | 2,472,4 |
| <u> </u> | Sub Total | | 2,891.70 | | 5.074.9 |
| 3 | 3 | ÷ | 1,445.85 | 24,579.5 | 2,342.3 |
| 11 11 | 4 | | 1,445.85 | 23,133.6 | 2,212.2 |
| | Sub Total | | 2,891.70 | | 4,554.4 |
| 4 | 5 | | 1,445.85 | 21,687.8 | 2,082.0 |
| • | 6 | | 1,445.85 | 20,241.9 | 1.951.9 |
| | Sub Total | | 2,891.70 | | 4.033.9 |
| | | | 1 445 05 | 10 200 1 | |
| 5 | <u></u> | | 1,445.85 | 18,796.1 | 1,821.8 |
| | 8 | | 1,445.85 | 17.350.2 | 1,691.6 |
| | Sub Total | | 2,891.70 | | 3, 513. 4 |
| 6 | 9 | | 1,445.85 | 15,904.4 | 1,561,9 |
| . : | 10 | <u> </u> | 1,445,85 | 14,458.5 | 1,431.4 |
| | Sub Total | r | 2,891.70 | | 2,992.9 |
| 7 | 11 | | 1,445.85 | 13.012.7 | 1.301.3 |
| | 12 | | 1,445.85 | 11,566.8 | 1, 171. |
| <u> </u> | Sub Total | | 2,891.70 | | 2,472.4 |
| 8 . | 13 | and the second | 1,445.85 | 10, 121, 0 | 1,041.0 |
| | 14 | | 1,445.85 | 8.675.1 | 910.9 |
| | Sub Total | | 2,891.70 | | 1,951.9 |
| 9 | 15 | | 1,445.85 | 7,229.3 | 780.8 |
| , " | 16 | *************************************** | 1,445.85 | 5,783.4 | 650.1 |
| | Sub Total | | 2.891.70 | | 1,431.4 |
| 10 | 17 | | 1,445.85 | 4,337.6 | 520. |
| 10 | 18 | | 1,445.85 | 2,891.7 | 390. |
| | Sub Total | | 2,891.70 | | 910. |
| 11. | 19 | | 1,445.85 | 1,445.9 | 260. |
| 11: | 20 | | 1,445.85 | 0.0 | 130. |
| | Sub Total | | 2,891.70 | | 390. |
| 14. 4 F | Total | | 28.917.00 | | 29,970. |
| emarks | : | <u> </u> | <u></u> | | |
| 1.1 | A STATE OF THE STA | • | | * | |

Repayment Plan (Long-term Credit of Foreign Portion)

| <u>vas</u> | e 2-6 | | | Įi | illion Rp Interest %Yea |
|------------|-----------------|-------------|----------------------|----------------|----------------------------|
| | | | | D 1 11 | |
| ear | Installment | Principal . | Principal Repayment | Balance Unpaid | 10. |
| 1.5/1 | | 49.577 | 0.00 | 49,577.0 | |
| 1 | | | 0.00 | 49,577.0 | 4,957. |
| | | | | i. | |
| . 2 | 1 | | 2,478.85 | 47.098.2 | 2.478. |
| • • • • | 2 | | 2,478.85 | 44,619.3 | 2,354. |
| · | Sub Total | | 4,957.70 | | 4,833. |
| | | | 2,478.85 | 42.140.5 | 2,231. |
| 3 | 3 4 | | 2, 478. 85 | 39,661.6 | 2,107. |
| | Sub Total | | 4,957.70 | | 4,338. |
| | DUD TOUGE | | | | |
| 4 | 5 | | 2,478.85 | 37,182.8 | 1,983. |
| | 6 | | 2,478.85 | 34,703.9 | 1,859. |
| | Sub Total | | 4,957.70 | | 3,842. |
| | | | 2,478.85 | 32,225.1 | 1,735. |
| 5 | 8 | | 2,478.85 | 29,746.2 | 1,611. |
| | Sub Total | ·: | 4,957.70 | 23,730.5 | 3,346. |
| | | | | | |
| 6 | 9 | | 2,478.85 | 27, 267.4 | 1,487. |
| | 10 | | 2,478.85 | 24,788.5 | 1,363. |
| | Sub Total | | 4,957,70 | | 2 <u>,85</u> 0. |
| 7 | 11 | | 2, 478.85 | 22,309.7 | 1,239. |
| • | 12 | | 2,478.85 | 19,830.8 | 1,115. |
| | Sub Total | | 4,957.70 | | 2,354. |
| | | | 0 470 05 | 17, 352.0 | 991. |
| 8 | 13 | | 2,478.85 2,478.85 | 14,873.1 | 867. |
| | Sub Total | | 4,957.70 | 14,070.1 | 1,859. |
| | Sub Total | | 2,007,10 | | 1,000. |
| 9 | 15 | | 2,478.85 | 12,394.3 | 743. |
| • | 16 | | 2,478.85 | 9,915.4 | 619. |
| · · | Sub Total | | 4,957.70 | : | 1,363. |
| 10 | 17 | | 2,478.85 | 7,436.6 | 495. |
| 10 | 18 | | 2,478.85 | 4.957.7 | 371. |
| | Sub Total | | 4,957.70 | | 867. |
| | 1.5 | | 0 479 0 | 2 470 A | 0.47 |
| 11 | 19 | | 2,478.85 | 2.478.9 0.0 | 247. 123. |
| • | 20 Sub_Total | | 2.478.85 4.957.70 | 0.0 | 371. |
| | | | | | |
| | Total | H | 49,577.00 | · | 30,985. |
| emarks | | | | L | L |

Repayment Plan (Long-term Credit of Local Portion)

| | e 2-6 | | | 1 | Interest %Year |
|-------------------|-------------|------------|---------------------|----------------|----------------|
| Year | Installment | Principal | Principal Repayment | Balance Unpaid | 18.6 |
| i eat | THEFATTMENT | Himorpai | Transpar Repayment | Daranoc onpura | |
| 1.5/1 | | 9,519 | 0.00 | 9,519.0 | |
| | | 10,198 | | | |
| 1 | | 19,717 | 0.00 | 19,717.0 | 1,713. |
| 2 | 1 \ | ı . | 985.85 | 18,731.2 | 1,774. |
| | 2 | | 985.85 | 17,745.3 | 1,685.8 |
| | Sub Total | | 1,971.70 | | 3,460.3 |
| . 3 | 3 | re for | 985.85 | 16.759.5 | 1.597. |
| 3 | <u>Ş</u> | | 985.85 | 15,773.6 | 1,508.4 |
| | Sub Total | | 1,971.70 | | 3, 105. |
| | 500 10001 | | | | |
| 4 | 5 | | 985.85 | 14,787.8 | 1,419.6 |
| | 6 | | 985.85 | 13,801.9 | 1,330. |
| | Sub Total | | 1,971.70 | | 2,750. |
| | | | 1 | | |
| 5 | 7 | ********** | 985.85 | 12,816.1 | 1,242. |
| • | 8 | | 985.85 | 11,830,2 | 1, 153, 4 |
| | Sub Total | | 1,971,70 | | 2,395.0 |
| 6 | g | | 985, 85 | 10,844.4 | 1,064. |
| | 10 | | 985.85 | 9,858.5 | 976. (|
| 1 1 | Sub Total | | 1,971.70 | i. | 2,040.7 |
| 7 | 11 | | 985.85 | 8,872.7 | 887.3 |
| · · · · · · · · · | 12 | | 985.85 | 7,886.8 | 798. |
| | Sub Total | | 1,971,70 | | 1,685.8 |
| 8 | 13 | | 985.85 | 6,901.0 | 709. |
| | 14 | | 985.85 | 5, 915.1 | 621. |
| | Sub Total | | 1,971.70 | | 1,330. |
| 9 | 15 | * : | 985.85 | 4,929.3 | 532. |
| | 16 | | 985.85 | 3,943.4 | 443.1 |
| | Sub Total | | 1,971.70 | | 976. |
| 10 | 17 | | 985.85 | 2,957.6 | 354. |
| 10 | 18 | | 985.85 | 1,971.7 | 266. |
| | Sub Total | | 1,971.70 | | 621. |
| 11 | 19 | | 985.85 | 985.9 | 177. |
| | 20 | | 985.85 | 0.0 | 88. |
| | Sub Total | | 1,971.70 | | 266. |
| | Total | | 19,717.00 | | 20,346. |

Repayment Plan (Long-term Credit of Foreign Portion)

| Cas | e 3-6 | | | <u> </u> | illion Rp Interest %Year |
|---------|-------------|---------------------------------------|---------------------|---------------------------------------|-----------------------------|
| Year | Installment | Principal | Principal Repayment | Balance Unpaid | 20.0 |
| 1.5/1 | | 113,870 | 0.00 | 113,870.0 | |
| 1.0/1 | | 110,010 | | | |
| 1 | | · | 0.00 | 113,870.0 | 22,774.0 |
| 2 | 1 | | 5,693.50 | 108, 176. 5 | 11.387.0 |
| | 2 | | 5,693.50 | 102,483.0 | 10,817.7 |
| | Sub Total | | 11, 387, 00 | · · · · · · · · · · · · · · · · · · · | 22, 204. 7 |
| 3 | 3 | | 5,693,50 | 96,789.5 | 10,248.3 |
| | 4 | | 5,693,50 | 91,096.0 | 9,679.0 |
| <u></u> | Sub Total | | 11, 387, 00 | | 19,927.3 |
| 4 | 5 | ļ | 5,693.50 | 85, 402. 5 | 9,109.6 |
| | 6 | | 5,693.50 | 79,709.0 | 8,540.3 |
| | Sub Total | | 11,387.00 | | 17,649,9 |
| 5 | 7 | | 5, 693, 50 | 74.015.5 | 7,970.9 |
| | 8 | | 5,693.50 | 68,322.0 | 7,401.6 |
| | Sub Total | | 11, 387.00 | | 15, 372. 5 |
| 6 | 9 | | 5, 693, 50 | 62, 628, 5 | 6,832.2 |
| | 10 | | , 5,693.50 | 56,935.0 | 6,262.9 |
| | Sub Total | | 11,387.00 | | 13,095.1 |
| 7 | 11 | | 5,693.50 | 51, 241. 5 | 5, 693, 5 |
| | 12 | | 5,693,50 | 45,548.0 | 5,124.2 |
| | Sub Total | · | 11,387.00 | <u> </u> | 10,817.7 |
| 8 | 13 | | 5, 693, 50 | 39,854.5 | 4,554.8 |
| | 14 | | 5,693.50 | 34, 161. 0 | 3,985.5 |
| | Sub Total | · | 11,387.00 | | 8,540.3 |
| 9 | 15 | | 5,693.50 | 28.467.5 | 3,416.1 |
| | 16 | | 5,693.50 | 22,774.0 | 2,846.8 |
| | Sub Total | | 11,387.00 | | 6,262.9 |
| 16 | 17 | | 5,693.50 | 17.080.5 | 2,277.4 |
| | 18 | | 5,693.50 | 11,387.0 | 1,708.1 |
| | Sub Total | | 11,387.00 | | 3,985.5 |
| 11 | 19 | | 5,693.50 | 5,693.5 | 1, 138, 7 |
| | 20 | | 5,693.50 | 0.0 | 569.4 |
| | Sub Total | · · · · · · · · · · · · · · · · · · · | 11,387.00 | | 1,708.1 |
| | Total | | 113,870.00 | | 142, 337. 5 |
| Remarks | : | | L, | <u></u> | |
| | | | | | |

Repayment Plan (Long-term Credit of Local Portion)

| Cas | e 3-6 | | <u> </u> | Unit: M | illion Rp Interest %Year |
|--------|-------------|--|--|----------------|-----------------------------|
| 'ear | Installment | Principal | Principal Repayment | Balance Unpaid | 36. |
| 1.5/1 | | 24,207 | 0.00 | 24, 207, 0 | |
| 1.0/1 | | 24,427 | | | |
| 1 | | 48,634 | 0.00 | 48,634.0 | 8,714. |
| 2 | | | 2,431.70 | 46,202.3 | 8,754. |
| | 2 | | 2,431.70 | 43,770.6 | 8,316. |
| · | Sub Total | | 4,863.40 | | 17,070. |
| 3 | 3 | | 2,431.70 | 41,338.9 | 7,878. |
| υ | 4 | | 2,431.70 | 38,907.2 | 7,441. |
| | Sub Total | | 4,863.40 | | 15,319. |
| 4 | 5 | | 2,431.70 | 36,475.5 | 7,003. |
| 4 | 6 | | 2,431.70 | 34,043.8 | 6,565. |
| | Sub Total | | 4,863.40 | | 13, 568. |
| 5 | 7 | | 2, 431.70 | 31,612.1 | 6,127. |
| อ | 8 | | 2,431.70 | 29, 180, 4 | 5,690. |
| | Sub Total | | 4, 863, 40 | 20,100.1 | 11,818. |
| | | | 2,431.70 | 26,748.7 | 5, 252. |
| в | 9 | | 2,431.70 | 24, 317. 0 | 4,814. |
| | Sub Total | | 4,863.40 | 51,021.0 | 10,067. |
| 7 | 11 | | 2,431.70 | 21,885.3 | 4,377. |
| 1 | 12 | | 2,431.70 | 19,453.6 | 3,939. |
| | Sub Total | | 4,863.40 | 10, 400.0 | 8,316. |
| 8 | 13 | | 2,431,70 | 17,021.9 | 3,501. |
| 0 | 14 | | 2,431.70 | 14,590.2 | 3,063. |
| | Sub Total | | 4, 863. 40 | 31,000.2 | 6, 565. |
| 9 | 15 | | 2,431.70 | 12.158.5 | 2,626. |
| 3 | 16 | | 2,431.70 | 9,726.8 | 2.188. |
| | Sub Total | | 4,863.40 | 0,120.0 | 4,814. |
| 10 | 17 | ************************************** | 2,431.70 | 7, 295. 1 | 1,750. |
| 10 | 18 | | 2,431,70 | 4,863.4 | 1,750. |
| . · | Sub Total | | 4, 863, 40 | 4,000.4 | 3,063. |
| 11 | 19 | | 2,431.70 | 2,431.7 | 875. |
| 11 | 20 | | 2,431.70 | 0.0 | 437. |
| | Sub Total | | 4,863.40 | 0.0 | 1,313. |
| | Total | | 48,634.00 | | 100,632. |
| emarks | | | <u> </u> | <u> </u> | 1 |

Table A-5 CAPITAL REQUIREMENT & FINANCING PLAN

| Case 1-6 | | | Unit | : M.Rp |
|--------------------------|------------------|-----------------|--------|----------|
| | Before Operation | After Operation | Total | Ratio |
| Capital Requirement | 79,069 | 14,229 | 93,298 | 100.0 |
| Fixed Capital | 79,069 | | 79,069 | 84.7 |
| Buildings | 3,631 | | 3,631 | თ. დ |
| Machinery & Equipment | 56,162 | | 56,162 | 60.2 |
| Preoperating Capital | 4,103 | | 4,103 | 4. |
| Consulting Cost | 2,222 | | 2,222 | 5. 4. |
| Training Cost | 1,077 | | 1,077 | N |
| Contingency | 5,636 | | 5,636 | 6.0 |
| Interest d/Construction | 8,238 | | 6,238 | 6.7 |
| Working Capital | | 14,229 | 14,229 | 15.3 |
| Source of Fund | 79,069 | 14,229 | 93,298 | 100.0 |
| Paid-up Capital | | | 6 | 0.0 |
| Long Term Loan (Foreign) | 64,381 | | 64,381 | 69.0 |
| Long Team Loan (Local) | 14,688 | 14,229 | 28,917 | 31.0 |

CAPITAL REQUIREMENT & FINANCING PLAN

| Case 2-6 | | | Unit | : M.Rp |
|--------------------------|------------------|-----------------|--------|--------|
| | Before Operation | After Operation | Total | Ratio |
| Capital Requirement | 59,096 | 10,198 | 69,294 | 100.0 |
| Fixed Capital | 59,096 | | 59,096 | 85.3 |
| Buildings | 1,397 | | 1,397 | 2.0 |
| Machinery & Equipment | 43,797 | | 43,797 | 63.2 |
| Preoperating Capital | 3,054 | | 3,054 | 4. |
| Consulting Cost | 2,162 | | 2,162 | 3.1 |
| Training Cost | 906 | | 906 | 5.1 |
| Contingency | 4,147 | | 4,147 | 8.0 |
| Interest d/Construction | 3,633 | | 3,633 | 5.2 |
| Working Capital | | 10,198 | 10,198 | 14.7 |
| Source of Fund | 59,096 | 10,198 | 69,294 | 100.0 |
| Paid-up Capital | | | 0 | 0.0 |
| Long Term Loan (Foreign) | 49,577 | | 49,577 | 71.5 |
| Long Team Loan (Local) | 9,519 | 10,198 | 19,717 | 28.5 |

CAPITAL REQUIREMENT & FINANCING PLAN

| Case 3-6 | | | Unit | : M.Rp |
|--------------------------|------------------|-----------------|---------|--------|
| | Before Operation | After Operation | Total | Ratio |
| Capital Requirement | 138,165 | 24,427 | 162,592 | 200.0 |
| Fixed Capital | 138,165 | | 138,165 | 85.0 |
| Buildings | 5,028 | | 5,028 | 3.1 |
| Machinery & Equipment | 99,959 | | 99,959 | 61.5 |
| Preoperating Capital | 7,157 | | 7,157 | 4.4 |
| Consulting Cost | 4,384 | | 4,384 | 2.7 |
| Training Cost | 1,983 | | 1,983 | 2.2 |
| Contingency | 9,783 | | 9,783 | 0.0 |
| Interest d/Construction | 9,871 | | 9,871 | ω. |
| Working Capital | | 24,427 | 24,427 | 15.0 |
| Source of Fund | 138,165 | 24,427 | 162,592 | 200.0 |
| Paid-up Capital | | | 0 | 0.0 |
| Long Term Loan (Foreign) | 113,958 | | 113,958 | 70.1 |
| Long Team Loan (Local) | 24,207 | 24,427 | 48,634 | 29.8 |
| | | | | |

PROFIT & LOSS PLAN

Table A-6

41.755 16.24 39, 622 29, 370 13, 948 72, 088 3, 146 253,098 6,238 40,239 29,969 70,208 57,353 119, 299 77.544 481,529 246,860 734 627 TOTAL 28,524 1,016 3,602 2,670 1,506 182 34.61 22.49 23, 222 8.128 315 29.315 5.220 15.094 77,544 37.786 873 11TH YEAR 67,101 483 390 છું 32.87 1.127 29, 315 29,315 5,220 7,720 28. 524 1. 018 3. 602 2. 670 1. 506 1. 506 2.86 2.86 2.038 22,057 96,077 14.337 62.450 YEAR 67.101 10TH 31.14 315 29.315 3,202 7.313 13.580 48,113 28.524 1.016 3.602 2.670 1.506 1.82 286 286 37,786 5,220 20,893 74,020 YEAR 67, 101 1,771 23 HI6 YEAR 665 20,665 3,878 16,51 10.73 46,436 2,414 4, 366 5,220 11.079 53,127 7,201 34,533 67, 101 28,524 1,016 3,602 2,670 1,506 8,832 286 29 8TH 28.524 1.016 3.602 2.670 1.506 8.832 45.436 6, 445 27, 331 14.78 YEAR 20,665 9,915 3.470 9.60 67,101 20,665 3,058 5,530 5,220 TH 28, 524 1, 016 3, 602 2, 670 1, 506 8, 832 286 20,665 46.436 13.04 8.48 YEAR 67, 101 20,665 3,702 6,695 5,220 8, 750 32, 133 3,063 5,688 HI9 28.524 1.016 3.602 2.670 1.506 8.832 9.45 6.14 YEAR 20,665 19,419 2,219 4, 121 15, 199 67, 101 286 46.436 1,246 4,346 3,513 7,859 5,220 6,340 23,383 HE 28,524 1,016 3,602 2,670 1,539 8,832 286 YEAR 20,632 1,248 19,384 5,217 5,143 7.66 4.98 46, 459 4,990 4,034 9,024 1.800 3.343 67, 101 4 4TH 3RD YEAR 28.524 1.016 3.602 2.670 1.036 8.878 6,55 4.26 286 21,089 1,248 4,393 1.538 2.855 7.735 67, 101 19.841 5.633 4.554 10,187 5,261 28, 524 1. 016 3, 602 2, 670 560 9, 252 286 3.19 YEAR 4,90 45,910 21, 191 19,943 6, 277 5, 075 11, 352 5,303 3,288 1.1512, 137 67, 101 1.248 28 26, 939 1, 016 3, 602 2, 670 271 9, 252 TEAR 18, 333 6.63 1.248 5,032 4,219 2,742 2,742 4.31 63, 617 286 44,036 6,438 2,644 9,082 1.477 581 6 e-1-6 ist AMORTIZATION OF PRE-OPERATING EXPENSES MAINTENANCE EXPENSES N (LONG-TERM)
(LONG-TERM)
(SHORT-TERM) WATER. POWER & FUEL PACKING MATERIALS Case LABOUR EXPENSES DEPRECIATION OVERHEAD COST / RAW MATERIALS NET PROFIT RATIO BEFORE TAX NET PROFIT RATIO AFTER TAX PRODUCTS FOREIGN LOCAL LOCAL ((TOTAL) (TOTAL) UNIT: Million in Aupiah TAX NET OPERATING INCOME TAX NET PROFIT BEFORE NET PROFIT AFTER SALES TURN-OVER PRODUCTION COST VALUE ADDED TAX PAYABLE (ACCUMULATED) (ACCUMULATED) GROSS PROFIT INCOME TAX INTEREST

PROFIT & LOSS PLAN

| UNIT: Million in Rupiah | Case- | 2-6 | • | | | | | | | | | | P/L |
|--|--|----------|----------|----------|----------|----------|----------|----------|---------------------|---------|-----------|-----------|--------------|
| | | 1ST YEAR | 2ND YEAR | 3RD YEAR | 4TH YEAR | 5TH YEAR | 6TH YEAR | 7TH YEAR | 8TH YEAR 9TH YEAR | 1 | 10TH YEAR | 11TH YEAR | TOTAL |
| | | | | | | | | | | | | | |
| SALES TURN-OVER | PRODUCTS | 43, 136 | 45.010 | 45.010 | 45.010 | 45,010 | 45.010 | 45.010 | 45,010 | 45,010 | 45.010 | 45.010 | 493, 236 |
| PRODUCTION COST | RAW MATERIALS | 20,891 | 21.799 | 21.799 | 21, 799 | 21.799 | 21, 799 | 21, 799 | 21.799 | 21, 799 | 21, 799 | 21.799 | 238.881 |
| | PACKING MATERIALS | : | 881 | 881 | 381 | 881 | 881 | 881 | 881 | 881 | 881 | 881 | 9,691 |
| | WATTER, POWER & FUEL | 1,921 | 1.921 | 1.921 | 1.921 | 1.921 | 1,921 | 1.921 | 1.921 | 1.921 | 1.921 | 1.921 | 21,131 |
| | LABOUR EXPENSES | | 1.466 | 1.466 | 1,466 | 1.466 | 1,466 | 1,466 | 1.466 | 1.466 | 1,466 | 1.466 | 16.126 |
| | MAINTENANCE EXPENSES | | 286 | 541 | 803 | 803 | 803 | 803 | 803 | 803 | 803 | 803 | 7,397 |
| | DEPRECIATION | | 6,890 | 6,889 | 6.828 | 6.828 | 6.828 | 6,828 | 6.830 | 70 | 73 | 70 | 55,052 |
| | OVERHEAD COST / INS. | 289 | 289 | 289 | 289 | 289 | 289 | 289 | 289 | 289 | 289 | 289 | 3, 179 |
| | (TOTAL) | 32,515 | 33, 532 | 33,786 | 33,987 | 33.987 | 33.987 | 33,987 | 33, 989 | 27, 229 | 27,229 | 27,229 | 351,457 |
| GROSS PROFIT | | 10,621 | 11.478 | 11,224 | 11,023 | 11,023 | 11,023 | 11,023 | 11.021 | 17.781 | 17,781 | 17.781 | 141,779 |
| The state of the s | Control of the Contro | | | | | | | | | | | | |
| AMUKITZATION OF | AMOKIIZALION OF PRE-UPERALING EXPENSES | 121 | 727 | 121 | 727 | 725 | | | | | | | 3, 533 |
| | | | | | 1 | | | | | | | | |
| NET OPERATING INCOME | COME | 9,894 | 10, 751 | 10, 497 | 10, 296 | 10.298 | 11.023 | 11,023 | 11.021 | 17,781 | 17,781 | 17,781 | 138,146 |
| | FORETCH (10NC_TED4) | 070 7 | 300 8 | 1 990 | 2 636 | 0 940 | 340 6 | 9 953 | 000 | 1 201 | 040 | 150 | 90 |
| TATTEBECT | 1 OCAL CONC. TEDAS | 7 719 | 2 460 | | 127.0 | 300 0 | 6 | 1 200 | 2001 | 1000 | 100 | 430 | 00.00 |
| PAYABLE | - | 217.1 | 004.0 | 00T • | 701.7 | 060.7 | 740.7 | 000 | 1.001 | 0/2 | 170 | 007 | 0#0 .07 0 |
| | 1- | 6.662 | 8,285 | 7,435 | 6, 586 | 5.736 | 4.887 | 4.037 | 3, 187 | 2,337 | 1,487 | 637 | 51.276 |
| | | | | | | | | | | | | | |
| VALUE ADDED TAX | | 1.929 | 2,005 | 1.983 | 1,961 | 1.961 | 1,961 | 1,961 | 1.961 | 1.961 | 1.961 | 1,961 | 21,605 |
| NET PROFIT REFORE | R TAX | 1 303 | | 1 079 | 1 749 | 2 601 | 4 175 | 5 005 | z 873 | 12 183 | 14 222 | 15 162 | 226 32 |
| (ACCUMULATED) | | 1.303 | 1.764 | 2.843 | 4, 592 | 7.193 | 11,368 | 16.393 | 22,266 | 35. 749 | 50,082 | 65.265 | 207 |
| | | | | | | | | | | | | | |
| INCOME TAX | | 456 | 161 | 378 | 612 | 910 | 1.461 | 1,759 | 2,056 | 4,719 | 5,017 | 5,314 | 22,843 |
| | | | | | | | | | | | | | |
| NET PROFIT AFTER TAX | TAX | 847 | | 701 | 1.137 | 1.691 | 2,714 | 3,266 | 3.817 | 8, 764 | 9.316 | 698.6 | 42, 422 |
| (ACCUMULATED) | | 847 | 1.147 | 1.848 | 2,985 | 4,675 | 7,389 | 10,655 | 14,473 | 23, 237 | 32,553 | 42,422 | |
| NET PROFIT RATIO BEFORE TAX | BEFORE TAX | 3.02 | 1.02 | 2.40 | 3.89 | 5.78 | 9.28 | 11.16 | 13.05 | 29.96 | 31.84 | 33 73 | 13.23 |
| NET PROFIT RATIO AFTER |) AFTER TAX | 1.96 | 0.67 | 1.56 | 2.53 | 3.75 | 6.03 | 7.26 | 8.48 | 19.47 | 20.70 | 21.93 | 8.60 |
| | | | | | | | | | | | | | |

PROFIT & LOSS PLAN

| UNIT: Million in Rupish | Casel | 3 - 6 | | 1 | 3 | 2 | 101 | e. | | | | | P / T |
|-----------------------------|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|----------|
| | | 1ST YEAR | 2ND YEAR | 3RD YEAR | 4TH YEAR | 5TH YEAR | 6TH YEAR | 7TH YEAR | 8TH YEAR | 9TH YEAR | 10TH YEAR | 11TH YEAR | TOTAL |
| | | | | | | | | | | | | | |
| SALES TURN-OVER | PRODUCTS | 106, 753 | 112,111 | 112.111 | 112, 111 | 112, 111 | 112, 111 | 112,111 | 112, 111 | 112, 111 | 112,111 | 112, 111 | 227.863 |
| 2 | | | | | | | | | | | | | |
| PRODUCTION COST | RAW MATERIALS | 47.830 | 50, 323 | 50,323 | 50,323 | 50, 323 | 50, 323 | 50,323 | 50, 323 | 50, 323 | 50, 323 | 50.323 | 551,060 |
| · - | PACKING MATERIALS | 1.897 | 1.897 | 1,897 | 1,897 | 1.897 | 1,897 | 1,897 | 1.897 | 1.897 | 1,897 | 1.897 | 20,867 |
| | WATER. POWER & FUEL | 5, 523 | 5, 523 | 5, 523 | 5, 523 | 5, 523 | 5, 523 | 5.523 | 5.523 | 5, 523 | 5, 523 | 5.523 | 60, 753 |
| | LABOUR EXPENSES | 4.136 | 4, 136 | 4,136 | 4.138 | 4,136 | 4.136 | 4,136 | 4.136 | 4.136 | 4,136 | 4.136 | 45, 496 |
| | MAINTENANCE EXPENSES | 417 | 846 | 1.577 | 2.342 | 2, 309 | 2,309 | 2,309 | 2,309 | 2,309 | 2,309 | 2,309 | 21.345 |
| | DEPRECIATION | 16,173 | 16.142 | 15,767 | 15,660 | 15,660 | 15,660 | 15,660 | 15, 662 | 252 | 252 | 252 | 127, 140 |
| | OVERFIEAD COST / INS. | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 575 | 6.325 |
| | (TOTAL) | 76,551 | 79.442 | 79,798 | 80,455 | 80,423 | 80.423 | 80,423 | 80,425 | 65.015 | 65,015 | 65,015 | 832.986 |
| | | | | | | | • | | | | | | |
| GROSS PROFIT | | 30,202 | 32,669 | 32,313 | 31,555 | 31.688 | 31.688 | 31,688 | 31,686 | 47.096 | 47.096 | 47.096 | 394,877 |
| | | | | | | | | | | | | | |
| AMORTIZATION OF PR | AMORTIZATION OF PRE-OPERATING EXPENSES | 1.975 | 1.975 | 1,975 | 1.975 | 1.971 | | | | | | | 9.871 |
| | | | | | | | | | | | | | |
| NET OPERATING INCOME | JME | 28, 227 | 30,694 | 30, 338 | 29,680 | 29, 717 | 31,688 | 31,688 | 31,686 | 47.096 | 47.096 | 47.096 | 385,006 |
| | | | | | | | | | | | | | |
| | FOREIGN (LONG-TERM) | 11,387 | 11, 102 | 9.363 | 8.825 | 7,686 | 6.548 | 5, 409 | 4, 270 | 3.132 | 1,993 | 854 | 71, 169 |
| : | LOCAL (LONG-TERM) | 4.357 | 8,535 | 7.859 | 6,785 | 5,909 | 5.034 | 4,158 | 3, 283 | 2.407 | 1,532 | 929 | 50,315 |
| PAYABLE | LOCAL (SHORT-TERM) | | | | | | | | | | | | 0 |
| | (TOTAL) | 15,744 | 19,637 | 17.622 | 15,610 | 13,595 | 11,582 | 9,567 | 7, 553 | 5, 539 | 3,525 | 1.510 | 121.484 |
| | | | | | | | | - | | | | | |
| VALUE ADDED TAX | | 6,961 | 7,308 | 7.244 | 7,178 | 7, 181 | 7.181 | 7,181 | 7, 181 | 7.181 | 7,181 | 7.181 | 78,958 |
| | | | | | | | | | | | | | |
| 닏 | TAX | 5,522 | 3.749 | 5,472 | 6,892 | 8,941 | 12.925 | 14,940 | 16,952 | 34,376 | 36,390 | 38,405 | 184.564 |
| (ACCUMULATED) | | 5,522 | 9.271 | 14.743 | 21,635 | 30, 576 | 43.501 | 58,441 | 75, 393 | 109,769 | 146, 159 | 184,564 | |
| | | | | | | | | | | | | | |
| INCOME TAX | | 1.933 | 1,312 | 1.915 | 2,412 | 3,129 | 4,524 | 5,229 | 5,933 | 12,032 | 12,737 | 13, 442 | 64,597 |
| | | | | | | | | | | | | | |
| NET PROFIT AFTER TAX | TAX | 3,589 | ~; | 3,557 | 4,480 | 5.812 | 8, 401 | 9,711 | 11,019 | 22,344 | 23,654 | 24,963 | 119,967 |
| (ACCUMULATED) | | 3, 589 | 6,026 | 9.583 | 14.063 | 19,874 | 28, 276 | 37,987 | 49,005 | 71,350 | 95,003 | 119,967 | |
| | | | | | | | | | | | | | |
| NET PROFIT RATIO BEFORE TAX | BEFORE TAX | 5.17 | 3.34 | 4.88 | 6.15 | 7.98 | 11.53 | 13.33 | | 30.66 | 32.46 | 34.26 | 15.03 |
| NET PROFIT RATIO AFTER | AFTER TAX | 3.36 | 2.17 | 3.17 | 4.00 | 5, 18 | 7.49 | 8.66 | 9.83 | 19,93 | 21.10 | 22.27 | 9.77 |
| | | | | | | | | | | | | | |

Table A-7

CASH FLOW

31.24 28.76 63.719 127, 438 93,298 93,298 77, 923 64, 380 28, 917 93, 297 40, 237 29, 969 246.860 -14.229 72.088 6.238 64.381 28.917 105.476 冒 46,7 28.76 14.077 57.770 31.24 5,949 63.719 29,315 873 8, 128 5, 220 23, 548 YEAR 497 5,438 2,889 28 গ্ল 1171 28.19 2,038 7,720 5,220 24,308 12,909 57.770 30.60 5, 189 52, 581 10TH YEAR 29, 497 29,315 6.438 2.892 9,330 1,127 911 8 3, 201 7, 313 5, 220 25, 064 27.39 29, 497 11,746 4.433 48.148 23.68 6.438 2.892 9TH YEAR 29, 315 182 25 28.36 26. 23 10,581 6, 703 41,445 48, 148 7TH YEAR | 8TH YEAR 20,665 29, 497 9,330 2,414 1,952 4,366 3,878 5,220 22,794 8,832 5, 438 2, 892 24.31 5,530 3,470 5,220 23,550 9.417 35, 498 41.445 26.41 29, 497 9, 330 3, 058 2, 472 5.947 6,438 2,892 83 8.832 29 21.40 5,189 35,498 23.44 33 8.252 29, 497 6, 695 3, 063 5, 220 24, 308 6TH YEAR 20,665 8,832 0 330 702 993 (O (N S 16.82 7,859 2,219 5,220 24,628 18.76 7,088 4,869 25.440 30,309 19.419 8.832 1.246 0 497 5,438 2,892 9,330 4,346 3,513 8 E 4,094 21,346 11.06 9.17 20, 124 18, 895 5,894 8 3 9, 330 4, 989 4, 034 9,023 1,800 5,217 25,370 4TH YEAR 19, 384 8,832 0 33 33 33 ξį 2 5, 189 -4.18 3, 651 17,695 21.346 -2.35 10, 187 1, 538 5, 261 26, 316 8,878 1,248 2967 . 5. 530 5. 533 554 3RD YEAR 19,841 O 433 892 600 Įzi 25, 160 24, 208 17,695 -29 69 3,307 14,388 -28.03 4,458 YEAR 0 30,443 9.330 6.277 5.075 11, 352 1, 151 5, 303 27, 136 943 9,252 1,248 88.88 **ω** Ν <u>S</u> Q. -83.15 1 - 6 -2ND YEAR -1.5 YEAR 1ST YEAR 18, 333 -14, 229 9, 252 1, 248 28,833 0 6, 438 2, 844 9, 082 1, 477 5, 032 15, 591 14, 719 13, 242 1.146 14, 388 -81.53 -79.069 13.276 -79.069 11.934 14, 229 14, 229 1.146 1,146 1.146 77,923 79,069 77 923 64,381 14,688 79, 068 0 0 0 0 Case-1 BASE) BASE) 330 NET OPERATING INCOME
WHIKING CAPITAL
INFORECTATION
AMORITZATION
LOAN FOREIGH (I
LOAN LOCAL (I
LOCAL (I
LOCAL (S)
LOCAL (S)
LOCAL (S) BLDGS., MACHINERIES

LOAN LOCAL (
LOCAL (
LOCAL (
CTOTAL)

INTEREST FOREIGN (
LOCAL (
LOCAL (
CTOTAL)

INTEREST FOREIGN (
CTOTAL)

INTEREST (
CTOTAL)

INTEREST (
CTOTAL) BEFORE INCOME TAX AFTER INCOME TAX INCOME TAX (EQUITY INCOME TAX (PROJECT THE AFTER INCOME TAX (PROJECT CARRIED FORWARD NET PRESENT VALUE BEFORE TAX BROUGHT FORWARD TNCOME TAX OTHERS (VAT) (TOTAL) UNIT : Million In Aupiah CAPITAL (TOTAL) BALANCE OUTFLOW NFLOW. BEFORE E S CASH CASH 图图

| | | | | · | | | | | | | | | | |
|--------------------|---|---------------------|--|-------------------------------|---|--------------------------------|------------------|------------------------------------|---|---------------------------|---|---|----------------------------|---|
| C/F TOTAL | 138, 146 -10, 138 55, 052 3, 638 49, 577 19, 717 | 69, 294 255, 927 | 57.783 49.577 19.717 | 20, 234 20, 345 20, 345 | 51, 331 22, 843 21, 605 222, 856 | 55, 914 | 33, 071 | 33,071 | 24.14 | 22.70 | 47.920 37.629 | | | |
| 11TH YEAR | 77.781 | 17,851 | 4.964 | 6.942 372 266 | 638 5,314 1,961 14,855 | 8,310 | 2.996 | 30.075 | 24.14 | 22.70 | 6,257 | | | |
| 10TH YEAR 1 | 17,781 | 0 17,851 | 1,971 | 6, 928 868 621 | 1, 439 5, 017 1, 961 15, 395 | 7.473 | 2,456 | 30,075 | 23.32 | 22.03 | 6.882 | | | |
| 9TH YEAR 10 | 7.781 | 0 17.851 | 1,957 | 6, 928 1, 363 976 | 2, 339 4, 719 1, 961 15, 947 | 6.623 | 1,904 | 25, 715 | 22.19 | 21.10 | 7, 571 5, 569 | | | |
| STH YEAR 91 | 6.830 | 0 17.851 | 4.957 | 6.928 1.859 1.331 | 3, 190 2, 056 1, 961 14, 135 | 5, 772 | 3,716 | 25,715 | 20.59 | 18.81 | 8.328 7.368 | | | |
| TH YEAR 81 | 6,828 | 0 17,851 | 1,971 | 6, 928 2, 355 1, 686 | 4, 041 1, 759 1, 961 14, 689 | 4.921 | 3,162 | 18.837 | 18.31 | 17.63 | 9,160 | | 1. | |
| 6TH YEAR 7 | 6, 828 | 17.851 | 1.971 | 6. 928 2. 851 2. 041 | 4,892 1,461 1,961 15,242 | 4.070 | 2,609 | 16, 228 | 14.94 | 14.41 | 10, 076 9, 252 | 4 | 1. *** 1. *** 1. *** | |
| PLAN 5TH YEAR 6 | 10, 298 6, 828 725 0 | 17.851 | 1.971 | 6, 928 3, 346 2, 396 | 5.742 910 1.961 15.541 | 3,220 | 2,310 | 13,918 | 9.79 | 9.47 | 11.084 | | | |
| FLOW 1 | 19, 296 6, 828 727 0 | 17.851 | 1,971 | 6.928 3.842 2.751 | 6, 593 612 1, 961 16, 094 | 2,369 | 1.757 | 12,161 | 1.57 | 1.42 | 12, 192 | | | |
| CASH 380 YEAR 4 | 16.487 6.889 727 0 | 18,113 | 1.971 | 6.928 4.338 3.105 | 7,443 378 1,983 16,732 | 1, 759 | 1,381 | 10, 780 | -12.29 | -12.28 | 13, 609 | | | |
| ZND TEAR 3 | 10,751 6,890 727 0 | 18,368 | 1.971 | 6. 928 4. 834 3. 460 | 8, 294 161 2, 005 17, 388 | 1.141 | 980 | 3.800 | -37.69 | -37.59 | 15.180 | | | |
| 1ST YEAR | 9,894 -10,198 6,921 7Z7 0 0 | 17,542 | | 4.957 1.713 | 6, 670 456 1, 929 3, 055 | 8.943 | 8.487 | 1,313 | -87.57 | -88.08 | 6, 576 6, 262 | | | |
| -1.5 YEAR | 49,577 | 59,096 | 57,783 | 0 | 0 57,783 | 1.313 | 1,313 | 1,313 | | | -59,096 | | | |
| S YEAR | | 0 | | 0 | 0 0 | 0 | 0 | 0 | | | | | | |
| Case-2- | TING INCOME PITAL CON CON POREIGN (L) COCAL (L) COCAL (L) | e (TAL | MINERIES FOREIGN (L) LOCAL (L) | CTOTAL) FORETGY (L) LOCAL (L) | | TAX | TAX | @ @ | (FROJECT BASE) | ECT BASE) | ×× | | | |
| | PERA CLAT TZAT | CAPITAL (TOTAL) | BLDGS, MACHINERIES LOAN FOREIGN [LOCAL | INTEREST FOREIC | TINCOME TAX OTHERS (VAT) (TOTAL) | CASH BALANCE BEFORE INCOME TAX | AFIER INCOME TAX | BROUGHT FORWARD CARRIED FORWARD | IRR BEFORE INCOME TAX (EQUITY IRR BEFORE INCOME TAX (PROJEC | INCOME TAX (PROJECT BASE) | NET PRESENT VALUE BEPORE TAX NET PRESENT VALUE AFTER TAX | | | |
| : Willion In Amiah | | 38 | | Z | | LANCE BEF | AFF | | ORE INCOME | ER INCOME | SENT VALUE | | | |
| L: TINU | CASH INFLOR | | CASH OUTFLOW | | | CASS BA | · | | 開開 | IR AFTER | 西西路 | | . ** | |
| | | | | | — 775 — | | | | | | | | | ٠ |
| | | | | | | | | | | | | | | - |
| | | . * | • | | | | - | | | ٠ | | ٠ | | |

CASH FLOW PLAN

| | HAND YEAR HIS YE | # | 1ST YEAR 2 | 270 YEAR | SHD YEAR | 4TH YEAR | 5TH YEAR | ETH YEAR | TIH YEAR | STH YEAR | 9TH YEAR | 10TH YEAR | 11TH YEAR | TOTAL |
|-------------------------------------|------------------|----------|------------|----------|----------|----------|----------|----------|---------------------|----------|----------|-----------|-----------|----------|
| | | | | | | | | | | | | | | |
| CASH INFLOW NET OPERATING INCOME | | | 28, 227 | 30.694 | 30, 338 | 29, 680 | 29, 717 | 31,688 | 31,688 | 31,686 | 47.096 | 47.096 | 47.096 | 385,006 |
| HORKING CAPITAL | | • | -24, 427 | | | | | _ | | | | | | -24, 427 |
| DEPRECIATION | | | 16, 173 | 16.142 | 15, 767 | 15,660 | 15,660 | 15,660 | 15,660 | 15, 662 | 252 | 252 | 252 | 127,140 |
| AMORTIZATION | | | 1,975 | 1.975 | 1.975 | 1.975 | 1.971 | | | | | | | 9.871 |
| LOAN FOREIGN (L) | 113. | | 0 | 0 | 0 | O | 0 | | _ | | | | | 113,958 |
| 10CAL (L) | | 4,207 | 24, 427 | - | | | | _ | | | | | | 48.634 |
| LOCAL (S) | | | | | | | | | | - | | | | 0 |
| CAPITAL | 0 | 138, 165 | 24, 427 | 0 | 0 | O | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 162, 592 |
| (TOTAL) | 0 13 | 138, 165 | 46.375 | 48.811 | 48,080 | 47.315 | 47.348 | 47.348 | 47.348 | 47.348 | 47.348 | 47,348 | 47.348 | 669, 182 |
| | | | | | | | | | | | | | | |
| CASH OUTFLOW BLIKES . MACHINERLES | 135. | 5, 706 | | | | | | | | | | | | 135,706 |
| LOAN FOREIGN (L) | | | | 11.395 | 11.395 | 11,395 | 11, 395 | 11.395 | 11,395 | 11,395 | 11.395 | 11, 395 | 11.402 | 113,957 |
| [CCAL (L) | - | - | _ | 4,863 | 4,863 | 4.863 | 4.863 | 4,863 | 4,863 | 4,863 | 4.863 | 4,853 | 4.867 | 48.634 |
| LOCAL (S) | | _ | _ | | | | | | | | | | | 0 |
| (TOTAL) | 0 | 0 | 0 | 16, 258 | 16, 258 | 16, 258 | 16, 258 | 16, 258 | 16, 258 | 15,258 | 16,258 | 16.258 | 16,269 | 162,591 |
| INTEREST FOREIGN (L) | | | 11.395 | 11.111 | 9.971 | 8.831 | 7 692 | 6, 553 | 5, 413 | 4, 273 | 3, 133 | 1,995 | 855 | 71, 222 |
| : | | | 4, 357 | 8, 535 | 7, 659 | 6, 785 | 5,909 | 5.034 | 4, 158 | 3, 283 | 2,407 | 1,532 | 656 | 50.315 |
| LOCAL (S) | | _ | | | | | | | | | | | | O |
| IOTAL) | Đ | 0 | 15, 752 | 19,646 | 17, 630 | 15,616 | 13, 601 | 11 587 | 9, 571 | 7,556 | 5,540 | 3,527 | 1,511 | 121.537 |
| INCOME TAX | | | 1.933 | 1.312 | 1.916 | 2,412 | 3.129 | 4 524 | 5, 229 | 5, 934 | 12, 032 | 12, 737 | 13,442 | 64, 600 |
| | | | 6.961 | 7, 308 | 7.244 | 7, 178 | 7, 181 | 7.181 | 7,181 | 7, 181 | 7, 181 | 7.181 | 7,181 | 78.958 |
| (TOTAL) | 0 1: | 135, 706 | 24,646 | 44.524 | 43,048 | 41,464 | 40, 169 | 39, 550 | 38, 239 | 36, 929 | 41.011 | 39, 703 | 38,403 | 563, 392 |
| | | | | | | | | | | | | | | |
| CASH BALANCE BEFORE INCOME TAX | 0 | 2, 459 | 23, 662 | 5,599 | 6.948 | 8, 263 | 10,308 | 12, 322 | 14, 338 | 16, 353 | 18, 369 | 20,382 | 22.387 | 161.390 |
| AFTER INCOME TAX | 0 | 2, 459 | 21, 729 | 4.287 | 5.032 | 5.851 | 7.179 | 7.798 | 9,109 | 10.419 | 6.337 | 7.845 | 8.945 | 96.790 |
| | | | | | | | | | | | | | | |
| BROUGHT FORWARD | | 0 | 2, 459 | 24, 188 | 28.475 | 33, 507 | 39, 358 | 46.537 | 54, 335 | 63, 444 | 73,863 | 80.200 | 87.845 | 96, 790 |
| | | | | | | | | | | | | | | |
| CARRIED FORWARD | + | 2.453 | 24.188 | 20.475 | 33, 507 | 33,358 | 46.53/ | 54, 335 | 63, 444 | 73,863 | 80.200 | 87.845 | 36, 790 | 193, 580 |
| IRR BEFORE INCOME TAX (EQUITY BASE) | | - | | | | | | | | | | | | |
| l (m) | | | -84.11 | -32.09 | -6.51 | 7.09 | 15.01 | 19.88 | 23.01 | 25.10 | 26.54 | 27.54 | 28.25 | 28.25 |
| | | | | | | | | | | | | | | |
| IRR AFTER INCOME TAX (PROJECT BASE) | - | + | -85.25 | 33.01 | -7.57 | 5.93 | 13, 75 | 18,48 | 21.52 | 23.54 | 24. 75 | 25.61 | 26.22 | 26.22 |
| NET PRESENT VALUE BEFORE TAX | - | 38 165 | 19 953 | 40 340 | 36 173 | 32 317 | 20 300 | 767 777 | 24 207 | 22 088 | 20 080 | 18 255 | 16 595 | 148 000 |
| NET DESCRIP VALUE AFTED TAY | | -128 166 | 18 105 | 20 255 | 184 16 | 20 650 | 27 457 | 24 173 | 27 514 | 10 220 | 14 077 | 12 244 | 11 094 | 117 407 |
| INEX FRENCH THEIR ALEN ARA | 7 | 207 | 10, 122 | 03.500 | 24,004 | 20,003 | 104.17 | 63.410 | 53, 01 1 | 13. 340 | 74.3(1 | 10.0 | 11.001 | 111.00 |

