139, 459 -10, 138 53, 815 3, 557 3, 557 3, 557 3, 557 19, 511 19, 511 19, 511 67, 981 49.233 38.417 66,464 57.783 48.470 19.510 0 67.980 30.294 20.114 0 56, 838 24.78 22 53 17.851 254.614 50,408 23,606 21,605 221,382 33, 232 33.232 C/F 24.78 22.53 8,455 5, 318 5, 318 14, 704 33, 232 3, 147 30.085 6. 257 4. 393 17.781 4.847 1.951 6, 798 364 263 STH YEAR TTH YEAR STH YEAR STH YEAR STH YEAR 10TH YEAR 11TH YEAR 2 0 5, 798 848 615 1,463 5,025 <u>1,961</u> <u>15,247</u> 23.97 21.85 17.781 2 0 4.847 1.951 7,629 2.604 27.481 30,065 6.882 4.945 17.851 17.851 22.86 6. 798 1. 333 966 20.91 6.793 25,420 0 4.847 1.951 2.299 4.732 1.961 15.790 2.061 27.481 9.160 8.328 7.571 8.218 7.334 5.564 17, 781 2 4 3, 135 2, 129 1, 961 14, 023 21.592 6.671 Ò 6.798 1.818 1.317 5.957 3,828 25,420 21.29 17.42 19.61 11.180 4.847 1.951 17.851 18.306 11, 177 6, 798 2, 302 1, 668 3.970 1.836 1.961 5.122 3, 286 21,592 19.03 6.674 0 17.851 4,847 1.951 15.564 15.70 6, 798 2, 787 2, 019 4.806 1.544 1.961 15.109 4.286 2.742 18,306 9.23 14.19 6, 674 17.851 12.192 11.084 10.076 11.708 10.463 9.205 11, 177 o 4.847 1.951 ភា 17.851 3.449 2.448 13, 116 15.564 10.59 6.674 713 6, 798 3, 272 2, 371 5, 543 1, 601 1, 961 15, 403 **STH YEAR** 0 4.847 1.951 10,464 ÷ 2.614 2.42 6.478 709 1.961 15.946 1.905 13.116 11.211 2ND YEAR 3RD YEAR 4TH YEAR 6, 798 3, 756 2, 722 10,466 6.674 711 ò 17.851 4.847 1.17 1 -12.55 1.538 9.673 11.211 -11.43 6.676 15.180 13.609 6.164 14.959 13.248 7.314 480 1.983 16.575 2.018 18.113 10,667 6.735 711 c 4.847 1.951 6.798 4.241 3.073 -37, 86 -36, 91 1.147 8.150 268 2.005 17.221 1,415 9,673 10,921 6, 736 711 0 0 18, 368 4.847 6, 798 4, 726 3, 424 8.526 1 1 -88.27 8.526 8, 526 -87.29 Case-2-A F200 TEAR 41.5 YEAR 1ST YEAR 17.542 4.847 6, 523 564 1, 929 9, 016 9,090 0 10.198 10.064 -10.198 6.767 711 0 10, 198 -57, 783 -57, 783 0 o 57,783 48.470 9.313 57, 783 57, 785 57, 783 ò 0 0 0 0 0 \sim NET OPERATING INCOME MORKING CAPITAL DEPRECIATION AMORTIZATION LUAN LUAN LUCAL LUCAL LUCAL LUCAL (TUDAL) (TUDAL) (TUDAL) (TUDAL) FOREIGN (L) LIOCAL (2) LIOCAL (S) (TUTAL) FOREIGN (L) LIOCAL (2) LIOCAL (S) TRE BEFORE INCOME TAX (EQUITY RASE) TRE BEFORE INCOME TAX (PROJECT BASE) IRR AFTER INCOME TAX (PROJECT BASE) BLDGS, MACHINERLES LOAN FOREIGN BALANCE BEFORE INCOME TAX LDCAL (TOTAL) AFTER INCOME TAX CARRIED FORWARD BROUGHT FORMARD NET PRESENT VALUE BEFORE TAX NET PRESENT VALUE AFTER TAX INCOME TAX OTHERS (VAT) (TOTAL) UNIT : Million In Rupish INTEREST CAPITAL (TOTAL) CASH OUTFLOW CASH INFLOW CASH --

-661 -

0 160, 122 68, 052 51, 458 51, 458 51, 458 65, 738 65, 738 78, 958 78, 958 119.054 287.465 -24.427 124.898 9.654 49.650 0 160.133 135,706 110,483 49,639 162.427 96,629 28.81 26.11 657,723 629 193.258 96 11.05I 4.963 16.014 829 670 1.499 13.446 7.181 38.140 22.654 9.208 87,421 96.629 28.81 26, 11 16. 595 11. 882 0 YEAR 47.096 47.348 252 IITH ' 25.49 18, 255 13, 341 3.497 12.745 7.181 39.436 87.421 28.11 47.348 20.658 7.912 79.509 10TH YEAR 47.095 0 11.048 4.954 16.012 1.933 1.564 252 22.088 20.080-19.264 14.971 5.495 12.045 7.181 40.735 6.613 72.896 27.12 24.63 STH YEAR 47.348 18.659 509 16.012 3.038 2.458 0 11.048 4.964 47.096 252 E. 16.660 62.290 72.895 25.71 23.41 11.048 4.964 10.606 8TH YEAR 31 975 15.373 0 47.348 16,012 4,144 3,351 7.495 6.054 7.181 36.742 9.310 21.38 23.65 47.348 14.662 62.290 TTH YEAR 31.967 0 11.048 4.954 16.012 5.248 4.245 9, 493 5, 352 7, 181 38, 038 52.980
 29.399
 26.727
 24.297

 27.365
 24.100
 21.551
 331 12 ł 20.54 <u>18.33</u> 8.010 12.664 44.970 52.980 31,967 0 47.348 11.048 4.964 16.012 6.353 5.138 11.491 4.654 7,181 39.338 6TH YEAR 381 15. 15.70 13.60 47.348 11.048 4.964 10,664 7.388 37, 582 44, 970 **5TH YEAR** 16.012 7.458 6.033 13. 491 3. 276 7. 181 39. 960 o 15.381 1.934 83 ю́ 32,317 8.637 31.513 37, 582 7.82 5.77 15,488 2,568 7,178 41,245 6.069 YEAR 4TH YEAR 30,004 47.315 11.048 4.964 16.012 8.562 6.926 15.381 1.930 0 o 36.123 17, 487 2, 076 7, 244 42, 819 -7.74 7.337 5.261 26.252 31.513 -9. -2 48.080 16, 012 9, 667 7, 820 30, 662 15,488 1,930 0 0 11.048 4.964 380 48.811 4.527 -33.18 -135, 706 19, 953 40, 340 -135, 706 18, 043 39, 117 0 26, 252 -31.4016.012 10.772 8.713 19.485 1.479 7.308 44.284 6.006 21.725 31 018 11.048 4.964 2ND YEAR 15.853 1.930 0 1.1 -85.38 23,826 21.725 0 21.725 -83.83 46.375 15,588 2,101 5,951 24,650 24.427 048 540 YEAR IST YEAR 28.551 -24.427 15.894 1.930 0 427 24 11 0 0 0 c 0 0 110,483 25,223 135,706 0 135.706 0 135.706 106 135. -1 5 6 0 Case-3-A +2ND YEAR 0 0 0 0 (PROJECT BASE) FORETGN (L) LOCAL (L) LDCAL (S) (TUTAL) IRR AFTER INCOME TAX (PROJECT BASE) 293 NET OPERATING INCOME WORKING CAPITAL DEPRECIATION AMORTIZATION LOAN FOREEGN (L) 330 RIDGS. MACHINERIES LIDAN ROBEICN 0 LOCAL 0 BEFORE INCOME TAX AFTER INCOME TAX BROUGHT FORMARD CARRIED FORWARD NET PRESENT VALUE BEFORE TAX NET PRESENT VALUE AFTER TAX TNCOME TAX OTHERS (VAT) (TOTAL) UNIT : Million In Rupiah BEFORE INCOME TAX BEFORE INCOME TAX CAPTTAL (TOTAL) BALANCE CASH OUTFLOW CASH INFLOW CASH 語語

TAR 4TH YEAR 5TH YEAR 5TH YEAR 7TH YEAR 8TH YEAR	360 19.903 19.936 20.790 20.795 20.795	8,707 8,	854 854				29.967 29.464 29.497 29.497 29.497 29.497		3.491 3.491 3.491 3.491 3.491	2.831 2.831 2.831 2.831 2.831 2.831 2.831		6.322 6.322 6.322 6.322 6.322 6.322 6.322 6.322	2.706 2.357 2.008 1.659	3,949 3,440 2,930 2,421	6.655 5.797 4.938	2.811 3,122 3,721 4,022	5.217 5.220 5.220 5.220	21.752 21.005 20.461 20.201 19.644 19.086	10.870 11.270 12.158 13.017 13.875 14.735	8.215 8.459 9.036 9.296 9.853 10.411	23.117 31.332 33.791 48.827 58.123 67.976	31 337 39 701 48 877 58 123 67 076 78 387		-3.67 10.92 19.60 25.00 28.51 30.85	20.34 24.94 27.85	-5.35 8.13 Ib.84 20.57 25.55	18.315 16.650 15.137	18.204 16.377 14.550
1 - B -200 Year +1.5 Year 157 Year 200 Year 380 Year	18.852 20.462 20.360	 	854 854	34, 910 14, 229 14, 229		0 48, 391 14, 223 0)	28.833 30.443		3.491	2.831		0 0 0 6.322 6.	3, 404	4.968	<u> </u>	2.375	5, 303	22.372	0 0 17.774 19.446 10.	0 0 15,046 8.071 8.	0 0 15,046 23,	0 0 15 046 23 117 31	1111107 01010 0	-31.03		-84, 39 -30, 95 -5	1	23. 197
UNIT : Million In Runiah Case-1-B 200773	CASH INFLOW NET OPERATING INCOME	 DEPRECIATION	AMORTIZATION	LOCAL	(S)			MACHINERLES	LOAN FOREIGN (L)		(S)	(TATAL)	2	LOCAL (L)		INCOME TAX	OTHERS (VAT)		CASH RAI ANCH FREEDRE TNOOME TAX	AFTER INCOME TAX	BROUGHT FORWARD	CA DD TETS CORWA BD		R BEFORE INCOME TAX (EQUITY BASE)	IRR BEFORE INCOME TAX (PROJECT BASE)	 IRR AFTER INCOME TAX (PROJECT BASE)	T PRESENT VALUE BEFORE TAX	NET PRESENT VALUE AFTER TAX

140.525 -10.138 53.815 2.490 27.594 19.245 19.245 46.840 46.837 17.248 25.98 25.31 50.300 36.006 56.716 27.590 19.247 19,818 37.066 28.651 21.605 190.875 62.672 62.672 125.344 21.86 91.323 55 C/F 253.1 57.313 62.672 21.86 TEAR 10.733 25.98⁷ 25.31 6.257 4.373 ¢ 467 5.374 1.961 12.492 5, 359 17,851 2.759 1.931 4.690 207 260 17.781 2 HIII YEAR 1.089 5.156 1.951 12.889 57.313 10.118 24.52 21.14 6.832 4.894 17,851 2. 759 1. 324 4.683 483 606 4.962 52.351 17.781 2 \circ 10TH 47.794 52, 351 23.35 20.16 7.571 5.476 2.759 1.924 4.683 759 953 1.712 4.938 1.961 13, 294 9.495 4.557 9TH YEAR 0 17.781 2 17,851 47.794 6.463 21.28 8.328 7.203 8TH YEAR 4.683 1.035 1.295 2.334 2.410 1.961 11.388 8.873 18.81 11.180 0 17.851 2.759 1.924 41.331 6.67L TEAR 2.957 2.191 1.961 35.272 41.331 18.36 19.64 16.55 9.160 8,036 6.674 11.792 8.250 6, 059 11.177 2.759 1.924 4.683 1.311 1.546 c 17.851 E 35.272 / YEAR 11.177 6.674 17.851 4.683 1.587 1.992 3, 579 1, 973 1, 961 7,628 5,655 29.617 14.13 13.22 10, 076 8.963 o 2:759 1.924 12, 196 EE 8.15 7,005 24.193 29.617 7.85 11.084 YEAR 10.679 6.674 498 2.759 1.924 4.683 1.863 2.339 4.202 1.581 1.961 5.424 0 0 17.851 12.427 E 24, 193 19.173 4.824 1.363 1.961 12.831 -0,04 12, 192 11, 262 YEAR 18, 679 6, 574 498 17.851 2.759 4.683 2.139 2.685 6, 383 5.020 -1.81 3.11 0 ¢ Ē 4.793 13, 609 12, 701 19,173 -13.89 **3RD YEAR** 18.113 14,380 -17.33 10, 880 6, 735 498 ¢ 2,759 1,924 4.683 2.415 3.031 5.446 1.208 1.983 13, 320 6, 001 0 15,180 14.295 9.839 14.380 -39.27 YEAR 18,368 5,612 51 11.134 6.736 498 0 0 2.759 4.683 2.690 3.378 6.068 1.071 2.005 13.827 4.541 4 8 2 -89.50 6.676 5.416 11, 225 0 9, 839 IST YEAR 17,542 0 2.759 1.629 9, 839 -94.88 -87.05 10, 198 4. 388 1. 386 1. 929 7. 703 10.277 -10.198 6.767 498 0 10, 198 -56, 716 56.716 0 0 0 0 56.716 0 YEAR -1.5 YEAR 27.594 9.048 56.716 ò 36.642 20.074 ¢ 0 0 ජ Q Φ 0 -Case-2-B 2,00 939 338 TRR BEFORE INCOME TAX (EQUITY BASE) TRR BEFORE INCOME TAX (FROJECT BASE) 330 (PROJECT BASE) NET OPERATING INCOME WORKING CAPITAL FOREIGN LOCAL LOCAL (TUTAL) FOREIGN LOCAL LOCAL TOTAL) FOREIGN LOCAL LOCAL (TOTAL) BLDGS. MACHINERIES CASH BALANCE BEFORE INCOME TAX AFTER INCOME TAX BROUGHT FORWARD CARRIED FORWARD NET PRESENT VALUE BEFORE TAX NET PRESENT VALUE AFTER TAX DEPRECIATION AMORTIZATION LOAN FORE INCOME TAX OTHERS (VAT) (TOTAL) UNIT : Million In Rupian INTEREST IRR AFTER INCOME TAX CAPITAL (TOTAL) LOAN CASH OUTFLOW CASH INFLOW

153.364 132.810 62.506 47.557 110.063 39.071 49.106 30.83 29.48 25.53 390.359 -24.427 124.898 6.760 62.510 47.556 0 110.066 88.177 78.131 244.819 156.588 155,688 333.376 78,958 654.827 488.139 C/F TOTE 16, 595 11.018 469 642 152.232 30.83 29.48 25.53 YEAR 47,096 47.348 5.256 4.762 1.111 13.582 7.181 32.892 14,456 33 0 038 252 166. 28. HL 11 24.88 18.255 13.218 138.725 29.91 2.592 13.063 7.181 152.232 YEAR 47.348 11.005 1.094 1.438 26.570 13, 507 47.096 252 0 6.250 4.755 33,841 HUDT 9TH YEAR 4.073 12.545 7.181 138.725 23.98 20.080 14.760 47.348 6.250 4.755 11.005 1.719 2.354 25.089 12.544 126.181 28.64 47.096 0 34,804 252 23, 608 22.72 22.088 18.947 30.474 16.674 109.307 26.85 25.45 STH YEAR 47.348 6.250 4.755 11,005 2.344 3.210 5, 554 6, 734 7, 181 126.181 31,975 15, 373 0 24.297 21.109 22, 125 33, 395 20, 63 11.005 2.970 4.067 15.912 ¢ 7.037 6.213 7.181 31.436 93, 395 109, 307 24.27 24.41 47.348 6.250 4.755 TTH YEAR 31,967 15, 381 78.444 26. 727 23. 513 YEAR 8, 517 5, 694 7, 181 32, 397 20, 645 20.49 14, 951 17.50 0 47.348 6.250 4.755 11.005 3.595 4.922 31,967 381 5. STH Y 29, 399 78.444 12.65 15.381 1.352 0 11.005 4.220 5.779 19, 163 63.984 14.74 16.54 30,615 0 47.348 6.250 4.755 9.999 4.703 7.181 32.888 14,460 STH YEAR ł 32.317 29.466 13.479 50.505 63.984 5.66 8.71 4.71 15,381 1.352 0 47.315 11.005 4.845 6.634 11.479 4.174 7.178 33.836 17.653 4TH YEAR 30.582 0 6.250 4.755 36.123 33.221 12.960 3.863 7.244 50, 505 11.005 5.470 7.490 35.072 13.008 -9.30 -4.86 2ND YEAR | 3RD YEAR 37, 497 -8.93 31.240 15.488 1.352 0 0 48,080 6.25D 4.755 16, 871 48.811 40.340 37.492 12.612 24,885 37.497 -34.46 -36.61 15,863 1.352 11,005 6,094 8,346 14.440 3.446 7.308 36, 199 16.058 31.596 0 6.250 4.755 46.375 -86.57 24,885 24, 885 -90.31 10,415 4,114 6,961 953 213 29, 129 -24, 427 15, 894 1, 352 6,251 4,164 21.49028,999 0 -2ND YEAR -1.5 YEAR | 1ST YEAR 24.427 24 427 19 19 0 0 -132.810 62.510 23.129 132.810 0 0 0 85.639 47.171 132.810 0 0 132.810 0 0 0 0 0 c 0 Case-3-B SEE 333 SEE IRR BEFORE INCOME TAX (FOULTY BASE) IRR BEFORE INCOME TAX (FROJECT BASE) IFR AFTER INCOME TAX (PROJECT BASE) NET OPERATING INCOME WORKING CAPITAL DEPRECIATION ANONTIZATION LLOAN FORELGN (LLOAL LOCAL LOCAL INTEREST FORETGN 0 LOCAL (LOCAL (TOTAL) FORETGN LOCAL LOCAL (TOTAL) BLDCS. . MACHINERLES LOAN FOREIGN BEFORE INCOME TAX AFTER INCOME TAX CARRIED FORWARD BROUGHT FORMARD NET PRESENT VALUE BEFORE TAX NET PRESENT VALUE AFTER TAX INCOME TAX OTHERS (VAT) (TOTAL) UNIT : Million In Rupiab CAPTTAL) CASH BALANCE CASH OUTFLOW CASH INFLOW _____

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Table 9-38 Balance Sheet Plan

-1 1 2 3 4 5 4 1 5 1	Unit : Million Rp	Case	1 - A					-					
				2	~	-2-	3	9	1	8	6	10	11
4.575 5.018 7.281 7.281 7.281 7.285 7.281 7.285 5.726 5.7366 6.3 10. 11.0199 16.579 20.022 2.440 17.211 2.095 7.245 1.661 1 1 86.195 50.002 5.440 17.211 2.164 4.746 4.756 7.263 1.661 1													
9.818 7.261 7.261 7.212 7.212 7.211 <th< td=""><td>Cash</td><td></td><td>•</td><td></td><td>ι.</td><td>51</td><td>51</td><td>10</td><td>1.0</td><td>10</td><td></td><td>5.1</td><td></td></th<>	Cash		•		ι.	51	51	10	1.0	10		5.1	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Receirables			•			9.818	9.818		9.818	· •	9.818	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Inventories		7.261	7.261	7,261		7.261	• •	7.261	7.251	7.251	7.261	7.251
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Total	0	21.654		21,654	9.	۱	1 .	1		•		21.654
3.831 3.337 3.163 2.355 2.571 2.388 2.207 2.025 1.843 1.661 1 68.195 59.302 50.409 31.572 44.819 33.359 24.834 16.309 7.784 -736 1.843 1.661 1 71.226 62.699 33.572 44.819 36.112 27.405 18.698 9.991 1.289 1.661 1 6.097 4.878 3.659 2.440 1.221 0 1 2.611			13.199	16.579	20, 302	4.46		8		47.476		57.336	
3.631 3.337 3.163 2.753 2.571 2.389 2.753 2.753 2.511 2.389 1.661 1.661 1.661 1.661 1.661 1.661 1.661 1.661 1.661 1.661 1.661 1.61													
68.135 59.302 50.409 41.684 33.125 24.634 16.309 7.784 -736 71.826 62.699 53.572 44.819 38.112 27.405 18.698 9.931 1.263 1.643 1.661 1 6.097 4.878 3.655 2.440 1.211 0	Building	3.631	3.397	3.163	2,935	٤.	2.571		2.207	2.025	1.843	1.651	
71.826 62.699 53.572 44.819 36.112 27.405 18.698 9.931 1.289 1.661 1 6.097 4.878 3.659 2.440 1.221 0	Equipment	68, 195	59.302	50,409	41.884		24,834		7.784	-736	•		
6. 097 4.878 3.659 2.440 1.221 0<	Total	11.826		1 m	44.819	l io	1 ·			1.285		1.661	• •
6. 037 4. 878 3. 555 2. 440 1. 221 0<			 										
6.097 4.878 3.659 2.440 1.221 0 <td>Deficit</td> <td></td>	Deficit												
5.037 4.878 3.652 2.440 1.221 0 <td>Int. d/construct</td> <td>6.097</td> <td>4.878</td> <td>-</td> <td>2,440</td> <td>1.221</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Int. d/construct	6.097	4.878	-	2,440	1.221							
77.923 102.430 95.454 89.215 82.453 78.455 75.026 72.343 70.419 75.525 30.651 86 4.754 7.425 7.425	Total	5.097	.87	*	2.440	1.221	0	0	0	0	0	0	0
4. 754 4. 754 4. 754 4. 754 4. 754 4. 754 4. 765 7. 425	TOTAL ASSETS	77.923	102.430	5	ந	17# (C)	8.46	75,026	1	4	5.52	80.651	ഫ്
4. 754 4. 755 7. 425													
2.671 2.611 2.616 2.014 2.015 2.015 <t< td=""><td>Account Payable</td><td></td><td>4.754</td><td></td><td>4 754</td><td>5</td><td></td><td>1 - '</td><td>1 • :</td><td></td><td></td><td>4.754</td><td>4.754</td></t<>	Account Payable		4.754		4 754	5		1 - '	1 • :			4.754	4.754
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Others		2.671	2.671	2,671	2.671	2.671	2.671	• •	2.671	2.671	2.671	2.671
62.013 62.013 55.812 49.610 43.409 37.208 31.007 24.805 18.604 12.403 6.201 15.910 30.139 27.125 24.111 21.097 18.083 15.070 12.056 9.042 6.028 3.014 77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.646 18.431 9.215 77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.646 18.431 9.215 77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.64 63.263 78 77.923 92.152 82.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 15.744 21.520 28.050 35.340 48.924 63	Total	0			7.425	7.425	1 - 1		7.425	42	. 22		1 -
62.013 62.013 55.812 49.610 43.409 37.208 31.007 24.805 18.604 12.403 6.201 15.910 30.139 27.125 24.111 21.097 18.083 15.070 12.056 9.042 6.028 3.014 77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.646 18.431 9.215 77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.646 18.431 9.215 77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.646 18.431 9.215 77.923 92.152 80.677 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 15.744 21.520 28.050 35.340 48.924 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>													
15.910 30.129 27.125 24.111 21.097 18.083 15.070 12.056 9.042 6.028 3.014 77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.646 18.431 9.215 77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.646 18.431 9.215 7 2 85.4 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 53.263 78 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 53.263 78 0 2.854 5.102 8.0677 11.519 15.744 21.520 28.050 35.340 48.924 53.263 78 7 2 35.012 18.024 53.263 78 78 7 2 102.431 95.464 89.213	Foreign Loan	62.013	62.	in'	49.610		• •	31,007	4	1.	12.403	6.201	
77.923 92.152 82.937 73.721 64.506 55.291 46.077 36.861 27.646 18.431 9.215 2 8 8 8 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 7 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 7 7 2.850 76.21 15.744 21.520 28.050 35.340 48.924 63.263 78 7 7 7 7 21.520 28.050 35.340 48.924 63.263 78 7 7 7 7 7 7 7 7 78 78 7 78 78 7 </td <td>Local Loan</td> <td>15.910</td> <td></td> <td>27.125</td> <td>24.111</td> <td>21,097</td> <td>18,083</td> <td>ы</td> <td>12.056</td> <td></td> <td>6.028</td> <td>3.014</td> <td></td>	Local Loan	15.910		27.125	24.111	21,097	18,083	ы	12.056		6.028	3.014	
2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 1 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 1 7.923 102.431 5.102 8.0213 83.450 78.460 75.022 72.336 70.411 74.750 79.903 85	Total	77.923					പ്	1 - '					0
2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 1 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 7 2.855 78 76 15.744 21.520 28.050 35.340 48.924 63.263 78 7 7 73 10.241 74.780 79.263 78													•
2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 7 0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 7 7 7 7 21.520 28.050 35.340 48.924 53.263 78 7 7 7 7 21.520 28.050 35.340 48.924 53.263 78 7 7 7 2 35.340 78.924 53.263 78 7 7 7 2 35.340 78.924 53.263 78 7 7 7 7 2 7 25.356 72.356 70.411 74.750 79.93 85	Share Capital												
0 2.854 5.102 8.067 11.519 15.744 21.520 28.050 35.340 48.924 63.263 78 77.923 102.431 95.464 89.213 83.450 78.460 75.022 72.336 70.411 74.780 79.903 85	Retained Earnings		2.854	5,102	8.067	5	!	21.520		35.340		63.263	78.358
77.923 102.431 95.464 89.213 83.450 78.460 75.022 72.336 70.411 74.780 79.903 85	Total	0	2.854	5.102	8.057	5	ŝ	1	28,050		924	63.	78.358
77.923 102.431 95.464 89.213 83.450 78.460 75.022 72.336 70.411 74.780 79.903 85													
	FOTAL LIABILITIES & ASSETS	77.92	102.431	95.464	89.213	က်		ີທີ່	72.336	70.411	74.780	79.903	85.783

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CURRENT ASSETS CIRRENT ASSET CIRRENT ASSETS CIRRENT		-		2	0		5	9	7	80	сл ,	10	
Cach 3.069	1												
Receirables 5.544 5.544 5.544 5.544 5.544 5.743 7.237 15.33 15.33 15.33 15.33 15.33 15.33 15.33 15.33 15.33 15.33 </td <td>Cash</td> <td></td> <td>3.069</td> <td>3</td> <td></td> <td>3, 069</td> <td></td> <td></td> <td>3.069</td> <td>3.069</td> <td>3.069</td> <td></td> <td>3.069</td>	Cash		3.069	3		3, 069			3.069	3.069	3.069		3.069
Inventories 5.724 5.742 5.743 5.733 5.733 5.742 5.742 5.73	Receirables		6.504	e	6.504		6.504		6.504		6.504	6.504	6.504
Total015.297 <td>Inventories</td> <td></td> <td>5.724</td> <td>ۍ س</td> <td>5.724</td> <td></td> <td>5.724</td> <td></td> <td></td> <td></td> <td>5, 724</td> <td>5.724</td> <td>5.724</td>	Inventories		5.724	ۍ س	5.724		5.724				5, 724	5.724	5.724
CASH STRPLUS 8.526 9.673 11.211 13.116 15.564 18.706 21.502 25.420 27.481 28 FIXED ASSETS 1 255 1.397 1.265 1.134 1.003 933 563 733 752 653 553 Building 1.397 1.265 1.134 1.003 933 563 27.34 20.640 13.133 6.553 -535 533 Different 52.2.829 40.723 33.958 27.34 20.640 13.133 72.3 653 -535 Different 51.20 54.25 1.44 713 2 0 <td>Total</td> <td>0</td> <td>15.297</td> <td></td> <td>15.297</td> <td></td> <td>15.297</td> <td>15, 297</td> <td>I5.297</td> <td>15.297</td> <td>15.297</td> <td>15.297</td> <td>15.297</td>	Total	0	15.297		15.297		15.297	15, 297	I5.297	15.297	15.297	15.297	15.297
FIXED ASETS 1:337 1:265 1:134 1.003 933 683 793 723 655 583 Building 1.337 1.337 1.365 1.134 1.003 933 683 723 655 583 583 Equipment 52.829 46.194 39.589 37.314 20.03 733 553 583 DiFFERD ASSETS 54.256 47.459 40.733 33.988 27.314 20.640 13.956 7.292 618 583 Different ASSETS 557 28.46 2.135 1.444 713 2 0 <	۲.		8.526			l m	6		21.592			30,085	33, 232
Building 1.337 1.265 1.134 1.003 933 883 733 723 653 583 Equipment 52.823 46.194 39.565 32.956 26.31 19.777 13.173 6.563 583 583 Total 54.226 47.456 40.723 33.988 27.314 20.640 13.966 7.292 613 583 Deficit 54.226 47.458 40.723 33.988 27.314 20.640 13.966 7.292 613 583 Deficit 3.557 2.845 2.135 1.424 713 2 0 0 0 0 0 0 0 1 166 1.466 1.	1								-				
Equipment 52,829 46.194 39.569 22.931 19.777 13.173 6.569 -35 583 Total 54,226 47.459 40.723 33.968 27.314 20.640 13.565 7.292 618 583 Deficit 54,226 47.459 40.723 33.988 27.314 20.640 13.565 7.292 618 583 Deficit 3.557 2.846 2.135 1.444 713 2 0	Building	1, 397	1.265			933	863	793	723	653	583	513	443
Total 54.256 17,459 40,723 33,958 27.314 20.640 13.565 7.292 618 533 DFFERED ASSETS 54.256 17,459 40,723 33,958 27.314 20.640 13.565 61.8 533 DFfeicit 3.557 2.846 2.135 1.424 713 2 0 <t< td=""><td>Equipment</td><td>52,829</td><td>46 194</td><td>:</td><td>32.985</td><td></td><td></td><td></td><td></td><td>-35</td><td></td><td></td><td></td></t<>	Equipment	52,829	46 194	:	32.985					-35			
DIFFERED ASSETS DIFFRED ASSETS 0 0 0 0 Deficit 3.557 2.846 2.135 1.424 713 2 0	Total	54.226	47,459	40, 723	33,988	- 1	20.640			618	583	513	
DeficitDeficit200Int. d/construct3.5572.8462.1151.4447132000Total3.5572.8452.1551.42471320000Total3.5572.8452.1551.42471320000Total3.5572.8452.1551.42471320000Total3.5572.8455.192056.44051.50347.56944.18141.33543.3514CURRENT LIABILITIES3.5333.5333.5333.5333.5333.5333.6351.4661.4661.4661.4661.4661.466 <td>1 1</td> <td></td> <td>,</td> <td></td>	1 1											,	
Int. d/construct 3.557 2.846 2.135 1.424 713 2 0	Deficit												
Total 3.557 2.845 2.135 1.424 713 2 0 0 0 0 TOTAL ASSETS 57.783 74.128 67.828 61.920 56.440 51.503 47.569 44.181 41.335 43.331 CURRENT LIABLLITIES 3.633 <	Int. d/construct	3.557	2.846	2,135	1.424	713	5						
TOTAL ASSETS 57,783 74,128 57,823 51,920 56,440 51,503 47,569 44,181 41.335 43.361 4 CURRENT LIABILITIES 3,633	Total	3.557	2.846	2,135	1.424	713	2	0	0	0	0	0	· .
CURRENT LIABILITIES 3.633 3.634 1.666<	TOTAL ASSETS	57, 783	74.128	۱ <u>۰</u> -	61.920	60		• •	44.181	33		5.89	48.972
CURRENT LIABILITIES 3.633 3.632 3.962<			1										
Account Payable3.6333.7363.7363.7353.7363.7	1												
Others 1.466 <t< td=""><td>Account Payable</td><td></td><td>3. 633</td><td></td><td>3 633</td><td></td><td>3, 633</td><td></td><td>3, 533</td><td>3.633</td><td></td><td>3, 633</td><td>3.633</td></t<>	Account Payable		3. 633		3 633		3, 633		3, 533	3.633		3, 633	3.633
Total 0 5.099 4. Local Loan 9.313 19.511 17.560 15.609 13.658 11.707 9.756 7.804 5.853 3.902 1 Local Loan 9.313 19.511 17.560 15.609 13.658 11.707 9.756 7.804 5.853 3.902 1 Total 57.783 67.981 61.183 54.355 47.587 40.789 33.991 27.192 20.334 13.596 6. EQUITY Total 10.48 1.546 2.4356 3.754 5.613 8.479 11.889 15.844	Others		1.466		1.466	1.466	1,466	1.456		1.465		1.466	1.466
LONG TERM DEBT 48.470 48.470 43.623 38.776 33.929 29.082 24.235 19.531 14.541 9.694 4. Foreign Loan 9.313 19.511 17.560 15.609 13.658 11.707 9.756 7.804 5.853 3.902 1. Local Loan 9.313 19.511 17.560 15.609 13.658 11.707 9.756 7.804 5.853 3.902 1. Local Loan 9.313 19.511 17.560 15.609 13.658 11.707 9.756 7.804 5.853 3.902 1. Total 57.783 67.981 61.183 54.385 47.587 40.789 33.991 27.192 20.394 13.596 6. EQUITY 57.783 67.981 61.183 54.385 47.587 40.789 33.991 27.192 20.394 13.596 6. Share Capital 1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33. Retained Earnings 0 1.048 1.546<	Total	0	5,099								5.099	5.099	5.099
Foreign Loan 48.470 43.523 38.776 33.929 29.082 24.235 19.581 9.694 4. Local Loan 9.313 19.511 17.560 15.603 13.658 11.707 9.756 7.804 5.853 3.902 1 Local Loan 9.313 19.511 17.560 15.603 13.658 11.707 9.756 7.804 5.853 3.902 1 Total 57.783 67.981 61.183 54.385 47.587 40.789 33.991 27.192 20.334 13.596 6. FQUITY Itotal 1.048 1.546 2.436 3.754 5.613 8.479 11.839 15.844 24.632 33. Share Capital 1.048 1.546 2.436 3.754 5.613 8.479 11.839 15.844 24.632 33. Retained Earnings 0 1.048 1.546 2.4532 33. 33. 33. 33.	1												
Local Loan 9.313 19.511 17.560 15.658 11.707 9.756 7.804 5.853 3.902 1. Total 57.783 67.981 61.183 54.385 47.587 40.789 33.991 27.192 20.394 13.596 6. EQUITY 57.783 67.981 61.183 54.385 47.587 40.789 33.991 27.192 20.394 13.596 6. EQUITY 56 5. 54.385 47.587 40.789 33.991 27.192 20.394 13.596 6. Share Capital 1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33. Retained Earnings 0 1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33.	Foreign Loan	48.470	48.470		38.776		5	24.235	19.388	14.541		4.847	
Total 57.783 67.981 61.183 54.385 47.587 40.789 33.991 27.192 20.394 13.596 6. EQUITY EQUITY 1048 1546 54.587 40.789 33.991 27.192 20.394 13.596 6. Share Capital 1048 1546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33. Retained Earnings 0 1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33.	Local Loan	9.313	19.511		15.609			• •			3.902	1.951	
EQUITY EQUITY EQUITY Share Capital 1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33. Retained Earnings 0 1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33.	Total	57.783	67.981	61,183		58			27.192	33			
1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33. 0 1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33.	EQUIT												
1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33. 0 1.048 1.546 2.436 3.754 5.613 8.479 11.889 15.844 24.632 33.	Į –												
0 1.048 1.546 2.438 3.754 5.613 8.479 11.889 15.844 24.632 33.	Retained Earnings		1 048	1,546	2 436	3.754	5.613	8 479	11.889	15.844	24,632	33.964	43.840
	Total	0	1.048	1,546	2.436		5.613	8 479	11.889		24, 632		43.840
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BALANCE SHEET PLAN

Unit : Million Rp	Case	3 – A										
			2	ŝ	 +	ഹ	9	~	×	6	10	11
A. CURRENT ASSETS												
Cash		7,644	7.644	7,644	7.544	7.644	7.644	7.644	7.644	7.644	7.644	7, 644
Receirables		16.322	16.322	16 322	I5.322	16.322	16.322	16.322	16, 322	16.322	15.322	16.322
Inventories	· · · · · · · · · · · · · · · · · · ·	12.985	12.985	12.985	12.985	12,985	12,985	12.985	12.985	12.985	12.985	12.985
Total	0	36.951	36.951	36,951	36,951	36.951	36,951	36.951	36.951	36,951	36.951	36,951
B. CASH SURPLUS		21.725	26.252	31.513	37,582	44, 970	52,980	62,290	72.896	79.509	87.421	96,629
C. FIXED ASSETS												
Building	5.028	4.662	4.297	3,938	3.685	3.434	3,182	2.930	2.678	2.426	2.174	1.922
Equipment	121.024	105.495	89.998	74.859	59,740	44.611	29.482	14.353	122-			
Total	126,052	110.158	94.295	78.807	63, 426	18,045	32,564	17.283	1.907	2.426	2.174	1.922
D. DIFFERED ASSETS					-							
Deficit												** **
Int. d/construct	9.654	7.724	5.794	3.364	1.934	2						
Total	9.654	7.724	5.794	3.864	1.934	2	0	0	0	0	0	0
TOTAL ASSETS	135.706	176.558	163, 292	151,135	139.893	129.968	122.595	116.524	111.754	118.886	126.546	135.502
E. CURRENT LIABILITIES								•			-	
Account Payable		8.387	8,387	8.387	8.387	8.387	8.387	8.387	8.387	8,387	8.387	8.387
0thers		4.137	4.137	4,137	4.137	4.137	4.137	4.137	4.137	4.137	4.137	4.137
Total		12,524	12.524	12.524	12.524	12.524	12.524	12.524	12.524	12.524	12.524	12.524
F. LONG TERM DEBT							:					
Foreign Loan	110.433	110.483	99.435	88.386	77.338	66,290	55.242	44, 193	33, 145	22.097	11.048	
Local Loan	25.223	49,650	44.585	39.720	34.755	29,790	24.826	19,860	14.895	9,930	1.965	
Total	135.706	160.133	144, 120	128, 106	112.093	96.080	80,068	64.053	48.040	32,027	16.013	0
G. EQUITY												
Share Capital				×.								
Retained Earnings	·	3,902	5.548	10.503	15.273	21.357	29,999	39,939	51.184	73, 555	97.227	122.198
Total	0	3.902	6.648	10,503	15.273	21.357	29.999	39,939	51 184	73.556	97.227	122.198
												•••
TOTAL LIABILITIES & ASSETS 135.706	135.706	176.559	163, 292	151 133	139.890	129.361	122.591	. 115.515	111.748	118.107	125.764	134.722
						:	-					

	11		4.575	9.818	7.261	21.654	104.016	· .	1.479		1,479				0	127.149			4.754	2.671	7.425				0		27.097	91.830	118.987		126.412
	10		4.575	9.818	7.261	21.654	94.919		1.661		1.661				0	118.234		• 	4,754	2.671	7.425		3.492	2.831	6, 323		27.097	78.647	103.744	 - -	117.492
	9		4.575	9.818	7.261	21.654	86.374		1.843		I 843				0	109.871			4.754	2.671	7.425		6.983	5.662	12.645			61.962	89, 059		109.129
	8		4.575	9.818	7,261	21.654	78.387		2.025	-736	1.289				0	101.330			4.754	2.671	7.425	-	10,475	8.493	18.958		27.097	47.835	74.932		101.325
	7		4,575	9.818	7.261	21.654	67, 976		2.207	7.784	166 6				0	99,621			4.754	2.671	7.425		13.966	11.324	25.290		27.097	39,804	66.901		919.66
-	. 6		4,575	9.818	7.261	21.654	58.123		2,389	16,309	18.698				0	98.475			4.754	2.671	7.425		17.458	14.155	31.613			32,336	59.433		38.471
	5		4.575	9.818	7,261	21.654	48,827		2.571	24.834	27,405				0	97,886	· · .		4.754	2.671	7.425		20,950	16.986	37.935		27.097	25.425	52.522		97.883
	4		4.575	9.818	7.261	21.654	39, 791		2.753	33,359	36.112			852	852	98.409			4.754	2.671	7.425		24,441	19.817	44.258		27.097	19.627	46 724		98.407
	. 3		4.575	9.818	7,261	21.654	31.332	:	2.935	41.884	44,819			1.706	1.705	99.511				2.671	7.425		27	22.648	50,581		27.097	14.407	41.504	. 3	99,510
	2		4.575	9.818	7.251	21.654	23.117		3.163	50.409	53, 572		. <u> </u>	2.560	2.560	100.903	•		4.754	2.671	7.425		31.424	25.479	56,903		27.097	9.477	36.574		100.902
1 – B	1		4.575	9.818	7.261	21,654	15.046		3.397	59.302	62,699			3.414	3.414	102.813			4,754	2.671	7.425		34.916	28.310	63, 226		27,097	5.065	32.162	-	102.813
Case	1						-		3.631	58.195	71.826			4,268	4.268	76.094					0	-	34,916	14.081	48.997		27.097		27.097		76,094
Unit : Million Rp		A. CURRENT ASSETS	Cash	Receirables	Inventories	Total	B. CASH SURPLUS	C. FIXED ASSETS	Building	Equipment	Total	D. DIFFERED ASSETS	Deficit	Int. d/construct	Total	TOTAL ASSETS		E. CURRENT LIABILITIES	Account Payable	Others	Total	F. LONG TERM DEBT	Foreign Loan	Local Loan	Total	G. EQUITY	Share Capital	Retained Earnings	Total		TOTAL LIABILITIES & ASSETS
							· .								66	9	· · ·														

BALANCE SHEET PLAN

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IS IS<		-		2	3	4	21	9	1	80	σ	10	11
8 3.058 3.058 3.058 3.059 3.059 3.059 3.069 5.504 5.704 5.724 5.713 5.724 5.731 5.231 5.231 5.731 5.231 5.731 5.731 5.731 5.731 5.733 5.													
5 6.504 5.724 5.723 1.33 17.724 5.724 5.723 5.133 5.133 5.135 7.13 5.13 5.13 5.13 5.134 5.734 5.733 5.133 5.135 5.135 5.135 5.133 5.135 5.133 5.13 5.135 5.133 <td>Cash</td> <td></td> <td>3.069</td> <td>3.069</td> <td>3.069</td> <td></td> <td>3.069</td> <td>•</td> <td>3.069</td> <td>08</td> <td></td> <td>3.069</td> <td>3,069</td>	Cash		3.069	3.069	3.069		3.069	•	3.069	08		3.069	3,069
s 5,724 5,731 5 1 1,397 1,266 1,134 1,003 533 883 733 733 633 513	Receirables		6.504	6, 504	6.504	6.504	6.504			6,504		6.504	6.504
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Inventories		5.724	5,724		5.724			•	5.724	•	5.724	5.724
9. 630 14.380 19. 173 24. 193 29. 617 35. 272 41. 331 47. 734 52. 551 57. 213 5 1. 337 1. 265 1. 1.34 1.003 933 863 733 653 563 513 513 1. 377 1. 266 17. 134 1.003 933 863 733 653 563 513 51. 26 47. 1469 37. 33 388 27. 314 20. 640 13. 966 7. 22 653 513 17 51. 26 47. 196 1. 494 936 448 0	Total	0	15.297	15.297		• •		· ·			1.		
			. 83			5	5	io.	i .	•	Ni	57.313	ι.
1.337 1.265 1.134 1.003 933 863 733 733 555 513 7123 77 7123 77 7123 77 7123 77 7123 77 7123 7123 77 7123 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>													
52.823 46.194 39.585 32.965 26.31 19.171 13.173 5.553 35 513 714 7213 77 7213 77 10 2 2.490 1.494 596 493 50.54 54.55 51.92 53.709 68.231 73.123 7 11 2 1.456 1.466	Building	1.397	1.265	• •	1,003	933	863	793	723	653	583	513	143
54. 226 47.459 40.723 33.988 27.314 20.640 13.966 7.292 618 56.3 51.3 uct 2.490 1.992 1.494 996 498 0	Equipment	52.829	46.194	39, 589	32.985	9	o,	t. •	6.563	-35			
Instruct 2.490 1.992 1.494 996 498 0 </td <td>Total</td> <td>54.226</td> <td>St.</td> <td>÷ .</td> <td></td> <td>27.314</td> <td>20.640</td> <td></td> <td>12</td> <td>618</td> <td>583</td> <td>513</td> <td>443</td>	Total	54.226	St.	÷ .		27.314	20.640		12	618	583	513	443
uct 2.490 1.992 1.494 996 498 0													
2.490 1.992 1.494 996 498 0	Int	2.490	1.992	1.494	996	608						1	
IS 56.716 74.587 71.854 67.302 65.554 64.535 63.920 63.709 68.231 73.123 7 LITIES 3.633 <t< td=""><td>Total</td><td>2.490</td><td>1.992</td><td>J. 494</td><td>966</td><td>498</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td></t<>	Total	2.490	1.992	J. 494	966	498	0	0	0	0	0	0	
ILITIES 3.633 3.634 1.654 <	TOTAL ASSETS	56.716		71.894	1 • 1	- I	55	23		63.709	68.231	73.123	78,412
LITIES 3.633 3.6365 3.6316 3.633													
3.633 3.633 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>													
I.466 I.466 <th< td=""><td>Account Payable</td><td></td><td></td><td></td><td></td><td></td><td>3.633</td><td>3.633</td><td>3.633</td><td>3.633</td><td>3.633</td><td>3.633</td><td>3, 533</td></th<>	Account Payable						3.633	3.633	3.633	3.633	3.633	3.633	3, 533
BT05.0995.0095.099<	0thers		1.466		•	1.466	•	I.456		1.466	1.466	1.466	1,466
BT <	Total	0			5.033			5,099		5.099		5 093	5,099
an 27.594 27.594 24.835 22.075 19.316 15.797 11.038 8.278 5.774 5.519 2.759 n 9.048 19.247 17.322 15.398 13.473 11.548 9.524 7.699 5.774 3.849 1.925 n 9.048 19.247 17.322 15.398 13.473 11.548 9.5744 7.699 5.7744 3.849 1.925 n 9.048 19.241 42.157 37.473 32.743 23.421 18.737 14.052 9.368 4.684 5.0074 20.074 20	F. LONG TERM DEBT												
n - 9.048 19.247 17.322 15.395 13.473 11.548 9.524 7.699 5.774 3.849 1.925 35.642 45.841 42.157 37.473 32.789 28.104 23.421 18.737 14.052 9.368 4.684 a1 20.074 20.077 43.565 63.300 73.255		27.594	27.594	4		9.31	16 556	13.797	11.038	•	5,519	2.759	
36.642 45.841 42.157 37.473 32.789 28.104 23.421 18.737 14,052 9.368 4.684 a1 20.074 20.0776 43.255 63.725 <td< td=""><td></td><td>9.048</td><td></td><td></td><td>5</td><td>5</td><td></td><td></td><td></td><td>17</td><td>3.849</td><td>1.925</td><td></td></td<>		9.048			5	5				17	3.849	1.925	
a1 20.074	Total	36.642	•	42.157		. 78		23.421		14,052		4.684	0
a1 20.074 20.0774 20.0774 20.0775 53.076 53.725 53.700 73.083 78. a ASSETS 56.716 74.538 71.884 59.453 57.051 64.		1			· ·			· · ·					
ings 2.574 4.564 6.807 9.338 12.273 15.937 20.006 24.481 33.651 43.225 53. 20.074 22.648 24.638 26.881 29.412 32.347 36.011 40.080 44.555 53.725 63.300 73. a ASSETS 56.716 74.588 71.884 69.453 67.300 65.550 64.531 63.916 68.192 73.083 78.083	Share Capital	20,074	20.074	20.074	20.074	20,074	61	0	20,074	20.074	20.074	20.074	20.074
20.074 22.548 24.638 26.881 29.412 32.347 36.011 40.080 44.555 53.725 63.300 73. a ASSETS 56.716 74.538 71.884 69.453 67.300 65.550 64.531 63.916 53.705 63.192 73.083 78.	Retained Earnings					9, 338	12.273		20,006	24.481	33,651		53,206
& ASSETS 56,716 74,588 71.834 69,453 67.300 65,550 64.531 63.706 68.192 73.083 78.	Total	20.074		1 2 3	è.	പ്				1.	· ·		73,280
& ASSETS 56,716 74.588 71.894 69,453 67.300 65.550 64.531 63.916 63.706 68.192 73.083 78.			 				-						
	69				9.45	67,300	10	<u>م</u>	3.91	63.706	1	73.083	78,379

			•							•		÷						• .												·
11		7.644	16.322	12.985	36.951	166.688		1.922		I.922	 			0	205.561			8.387	4,137	12.524				0		17.17t	145.096	192.267		204.791
10		7.644	16.322	12.985	36.951	152.232		2.174		2.174				0	191.357			8.387	4.137	12.524		6.251	4.756	11.007		47.171	119.873	167.044		190,575
6		7.644	16.322	12.935	36.951	138.725		2.426		2.426	 			0	178.102			8.387	4.137	12.524		12.502	9.511	22.013		171	95.613	142.784		177.321
8		1 644	16.322	12.935	36,951	125 181		2.678	111-	1, 907				0	165 039			8.387	4.137	12.524		18 753	14.267	33.020		17.171	72.316	119.487		165, 031
1		7.644	16.322	12, 985	36.951	109, 307		2,930	14.353	17.283		··		0	163.541	·		8.387	4.137	12.524		25.004	19.023	44.027		47.171	59.810	106.981		153, 532
2	-	7, 644	16, 322	12,985	36.951	93, 395		3.182	29, 482	32.664		••••		0	163.010		••	8,387	4.137	12.524	• -	31 255	23.779	55.034		17 171	48.273	95.444		163.002
5		7,644	16.322	12,985	36,951	78.444	• • • •	3.434	44.611	48.045	•••••	•••••		0	163.440		•••·-	8.387	4.137	12.524		-37.506	28.534	66.040		47.171	37.698	84,869	1.1.1 1.1.1 1.1.1	163, 433
77	••••	7.644	16.322	12.985	36.951	63.984		3.686	59.740	63.426	•		1.350	1.350	165.711			8.387	4.137	12.524	~ ***	43.757	33.290	77.047	•	47.171	28,965	76.136	 	65.707
m		7.644	16.322	12.985	36.951	50, 505		3 938	74.869	78.807			2 702	2.702	168.965	 !		8.387	4.137	12.524	-	50,008	38.046	88.054		17.171	21.214	68.385		168.963 1
2		7.644	16.322	12.985	36,951	37, 497		4.297	83.338	94.295			4.054	4.054	172.797	 	-	8.387	4.137	12.524		56.259	42.801	99, 060		47,171	14,041	61.212		172.796
		7.644	16.322	12.985	36.951	24 885	•	4.662	105.496	110.158	i		5.406	5.406	177.400			8.387	4.137	12.524		62,510	47.557	110.057 }	···••.	17.171	7 639	54,810		177.401
					0			. 5. 028	121.024	126.052	, .		6.758	6.758	132.310	 : 				0		62.510	23.129	85. 539	 	47, 171		47.171		132.810
	A. CURRENT ASSETS	Cash	Receirables	Inventories	Total	B. CASH SURPLUS	C. FIXED ASSETS	Building	Equipment	Total	D. DIFFERED ASSETS	Deficit	Intedconstruct	Total	TOTAL ASSETS		E. CURRENT LIABILITIES	Account Payable	Others	Total	F. LONG TERM DEBT	Foreign Loan	Local Loan	Total	G. EQUITY	Share Capital	Retained Earnings	Total		TOTAL LIABILITIES & ASSETS

BALANCE SHEET PLAN

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Table 9-39 Cost and Benefit by Market Price

.

Case 1								· · · · · · · · · · · · · · · · · · ·	·		Unit:	Unit: Million	Rupiah	
	-1.5	I	3	က	4	S	9	- 2	83	ດ	10	11	Total	
.CAPITAL COST														r
l.fixed Capital														· · · - ·
a.Construction cost	3,631												•	
b.Equipment cost	55,217													
c.Pre-operational expense	4,103													.
d.Consulting cost	2,222													
e.Training cost	1,077													r
f.Contingency	5,576													,
Sub-Total	71,826													
2.Working Capital	14,229													•
I.TOTAL	86,055													
I . OPERATIONAL COST														·
a.Raw material		26,939	28,524	28,524	28,524	28,524	28,524	28,524	28,524	28,524	28,524	28,524		
b.Packing Material		1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016		[
c.Power/Fuel/Water charge		3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602		······
d Wages		2,670	2,670	2,670	2,670	2,670	2.670	2,670	2,670	2,670	2,670	2,670		r
e. Kaintenance	•.	271	560	1,035	1,539	1,506	1,506	1,506	1,506	1,506	1,506	1,506		
f.Insurance/Overhead	1	285	286	286	286.	286	286	286	286	286	286	286		
g.Depreciation & Amortization		10,346	10,346	9,972	9,926	9, 928	8 707	8,707	8,702	182	182	182		·
9. TOTAL		45,130	47,004	47,106	47,563	47,532	46,311	46,311	46,311	46,191	37,786	37,786		r
UT. BENEFIT			14 - 1 N											
Z.TOTAL		63,617	67,101	67,101	67,101	67 101	67,101	67,101	67,101	67,101	67,101	67,101		
														n

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MARKET PRICE ВΥ COST AND BENEFIT

Case 2								i			Unic:	Unit: Million	Rupiah
	-1.5	1	2	e	4	ເດ	ი	7	80	თ	10	11	Total
I .CAPITAL COST													
1. Fixed Capital													
a.Construction cost	1,397												
b.Equipment cost	42,652					:							
c.Pre-operational expense	3,054												
d.Consulting cost	2,162												
e.Training cost	906												
f.Contingency	4,055												
Sub-Total	54,226												
2.Working Capital	10,198		· .										
(.TOTAL	64,424												
IL OPERATIONAL COST													
a.Raw material		20,891	21,799	21,799	21,799	21,799	21,799	21,799	21,799	21,799	21,799	21,739	
b.Packing Material		881	881	881	881	881	881	881	881	881	881	881	
c.Power/Fuel/Water charge		1,921	1,921	1,921	: 1,921	1,921	1,921.	1,921	1,921	1,921	1,921	1,921	
d.Wages		1,466	1,466	1,466	1,466	1,466	1,466	1,466	1,466	I,466	1,466	1,466	
e.Maintenance		146	286	541	803	803	803	803	803	803	803	803	
f.Insurance/Overhead		289	289	289	289	289	289	289	289	289	289	289	
g. Depreciation & Amortization		7,478	7,447	7,446	7,385	7,387	6,674	6,674	6,671	70	10	. 70	
I.TOTAL		33,072	34,089	34,343	34.544	34,546	33,833	33,833	33,830	27,229	27,229	27,229	
II. BENEFIT						-							
E.TOTAL		43,136	45,010	45,010	45,010	45,010	45,010	45,010	45,010	45,010	45,010	45,010	

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COST AND BENEFIT BY MARKET PRICE

	4 5 6 6 7 7 8														3 4 5 6 7 8 9 10		5,523 5,523 5,523 4,136 2,309 5,523
50,323 50,323 50,323 50,323 51,233 50,323 50,323 50,323 51,233 50,323 50,323 50,323 51,233 50,323 50,323 50,323 51,233 50,323 50,323 50,323 51,233 50,323 50,323 50,323 51,233 50,323 50,323 50,323 51,233 5,523 5,523 5,523 4,136 4,136 4,136	50,323 50,323 50,323 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	50,323 50,323 50,323 50,323 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 35,523 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	50,323 50,323 50,323 50,323 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	50.323 50.323 50.323 50.323 1.897 1.897 1.897 1.897 5.523 5.523 5.523 5.523 4.136 4.136 4.136 4.136	50,323 50,323 50,323 50,323 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	50,323 50,323 50,323 50,323 1,897 1,897 1,897 1,897 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	50,323 50,323 50,323 50,323 1,897 1,897 1,897 1,897 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	50,323 50,323 50,323 50,323 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	50,323 50,323 50,323 50,323 1,897 1,897 1,897 1,897 1,897 1,897 1,897 1,897 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 51,233 5,523 5,523 5,523 4,136 4,136 4,136	50,323 50,323 50,323 50,323 50,323 50,323 50,323 50,323 51,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	55.523 50.323 50.323 50.323 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897	55,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	2,309 2,309 575 575	2,309
50,323	50,323	50,323	50,323	50,323 50,323	50,323 5	50,323	50,323	50,323 5	50,323 50,323	50,323 50,323	50,323	50,323 50,323	50,323 50,323	50,323 50,323	50,323 50,323	1,897 1,897 1,897 1,897 1,897 5.523 5,523 5,523 5,523 5,523 4,136 4,136 4,136 4,136	1,897 4,136 4,136 <td< td=""></td<>
																50,323 55,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523	50.323 50.323
5,028 97,869 7,157	5,028 97,869 7,157	5,028 97,869 7,157	97,869 7,157	7,157				1	7,157	7,157	97,869 7,157	5,028 97,869 7,157	5,028 97,869 7,157	5,028 97,869 7,157	5,028 5,028 97,869 7,157	5.523 5.523 50.323	5.523 50,323 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 5,523 </td
xed Capital astruction cost	0	101		o.tquipment cost	o.rquipment cost c.Pre-operational expense	c.Pre-operational expense	c.Pre-operational expense	c.Pre-operational expense	o.tquipment cost			a.Construction cost	. 0	1. Fixed Capital a.Construction cost		47,830 50,323	47.830 50.323<

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Table 9-40 Cost and Benefit by Economic Price

Case 1	• • • •	1 4				i S					Unit :	: Million Rupiah	Rupiah
	-1.5	-4	2	ຕ	4	w	9	7	∞.	6	10	11	Total
I. CAPITAL COST										:			
1 Fixed Capital													
a.Construction cost	2,883												
b.Equipment cost	48,812												
c.Pre-operational expense	3,118												
d.Consulting cost	2,222												·
e.Training cost	1,077												
f.Contingency	4,896					1							
Sub-Total	63,008									-			
2.Working Capital	11,767.								• •				
I. TOTAL	74,775												
I . OPERATIONAL COST													
a.Raw material		22,305	23,618	23,618.	23,618	23,618	23,618	23,618	23,618	23,618	23,618	23,618	
b.Packing Material		796	796	796	196	196	796	796	796	796	796	796	
c.Power/Fuel/Water charge		2,820	2,820	2,820	2,820	2,820	2.820	2,820	2,820	2,820	2,820	2,820	
d.Wages		2,011	2,011	2,011	2,011	2,011	2,011	2,011	2,011	2,011	2,011	2,011	
e.Maintenance		227	469	868	I,290	1,262	1,262	1.262	1,262	1,262	1,262	1,262	
f.Insurance/Overhead		249	249	249	249	249	249	249	249	249	249	249	
g.Depreciation & Amortization													
I TOTAL		28,408	29,963	30,362	30,784	30,756	30,756	30,756	30,756	30,756	30,756	30,756	
III. BENEFIT													
Z.TOTAL	·	57,255	60,391	60,391	60,391	60,391	60,39I	60,391	60,391	60,391	60,391	60,391	
					,				- *.				

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COST AND BENEFIT BY ECONOMIC PRICE

Case 2		-									: JinD.	Million	Rupiah	
	-1.5	T	5	ю	4	_ເ	9	7	ω	6	10	11	Total	
I. CAPITAL COST														
l .Fixed Capital														
a.Construction cost	1,109													,
b.Equipment cost	37,704													
c.Pre-operational expense	2,321													
d.Consulting cost	2,162													
e.Training cost	906													
f.Contingency	3,560													
Sub-Total	47,762													
2 .Working Capital	8,434													
[.TOTAL	56,196													
П. OPERATIONAL COST														
a.Raw material		17,298	18,050	18,050	18,050	18,050	I8,050	18,050	18,050	18,050	18,050	18,050		·
b.Packing Material		069	690	690	690	690	690	690	069	690	069	690		y
c.Power/Fuel/Water charge		1,504	1,504	1,504	1,504	1,504	1,504	1,504	1	1,504	1,504	1,504		
d Wages		1,104	1,104	1,104	1,104	1,104	1,104	1,104	,	1,104	1,104	1,104		
e.Maintenance		122	240	453	673	673	673	673	673	673	673	673		
f.Insurance/Overhead		251	251	251	251	251	251	251	251	251	251	251		
g.Depreciation & Amortization														
B.TOTAL		20,969	21,839	22,052	22,272	22,272	22,272	22,272	22,272	22,272	22,272	22,272		·····
CII. BENEFIT			·											
# TOTAL		38,822	40,509	40,509	40,509	40,509	40,509	40,509	40,509	40,509	40,509	40,509		

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COST AND BENEFIT BY ECONOMIC PRICE

Caco 2

Case 3											Unit	Unit: Million	Rupiah
	-1.5	1	2	3	4	ß	9	7	80	6	10	11	Total
I .CAPITAL COST													
l.Fixed Capital											•		
a.Construction cost	3, 992					_							
b.Equipment cost	86,516												
c.Pre-operational expense	5,439												
d.Consulting cost	4,384												
e.Training cost	1,983												
f.Contingency	8,456												
Sub-Total	110.770												
2.Working Capital	20,201												
[TOTAL	130.971												
I . OPERATIONAL COST													
a.Raw material		39,603	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	
b.Packing Material		1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	1,485	
c.Power/Fuel/Water charge	·	4,325	4,325	4,325	4,325	4,325	4,325	4,325	4,325	4,325	4,325	4,325	
d.Wages		3,114	3,114	3,114	3,114	3,114	3,114	3,114	3,114	3,114	3,114	3,114	
e.Maintenance		349	709	1,322	1,963	. 1, 935	1,935	1, 935	I, 935	1,935	1,935	1,935	
f.Insurance/Overhead		. 500	500	500	500	500	500	500	500	200	500	500	
g.Depreciation & Amortization													
I. TOTAL		49,376	51,800	52,413	53,054	53,026	53,026	53,026	53,026	53,026	53,026	53,026	
ш. BENEFIT													-
E.TOTAL		96,078	100,900 100,900 100,900 100,900 100,900	100,900	100,900	100,900	100,900	100, 900	100.500 100,900 100,500 100,900 100,900	100,500	100,900	100,900	
									-	:	1 A 2 A 2		

- 677 -

Unit: Million Rupiah

		CAPITAL	OPERATIONAL	CASH	DISCOUNT		DISCOUNT	NET PRESENT
	DENERIL	COST	COST	FLOW	FACTOR		FACTOR 10%	YALUE
					0.385250			
-1.5		74,775		-74,775	1 00000	-74,755	1.000	-74,475
1	57,255		28,408	28,847	0.72189	20,824	0.909	26,222
2	60,391		29,963	30,428	0.52113	15,857	0_826	25,134
с г	60,391		30,362	30,029	0.37620	11,297	0.751	22,552
47	60,391		30,784	29,607 .	0.27157	8,040	0.683	20,222
ى م	60,391		30,756	29,635	0,19605	5,810	0.621	18,403
g	60,391		30,756	29,635	0.14152	4,194	0.564	16,714
7	60,391		30,756	29,635	0.10217	3,028	0.513	15,203
œ	50,391		30,756	29,635	0.07375	2,186	0.467	13,840
6	60, <u>3</u> 91		30,756	29,635	0.05324	1,578	0.424	12,565
10	60,391		30,756	29,635	0.03843	1,139	0.386	11,439
11	60,391		30,756	29,635	0.02775	822	0.350	10,372
	**************************************		***		E.R.R. = 38.52%	TOTAL = 0		TOTAL=118,191

Table 9-41 Economic Rate of Return

Case 1

Unit: Million Rupiah

ECONOMIC RATE OF RETURN

Case 2

-1.5 -1.5 38,822 2 40,509 4 40,509 5 40,509 6 40,509 7 40,509	C0ST 56,196	COST 20,969 21,839 22,052 22,052	FLOR -56,196 17,853	FACTOR		FACTOR 10%	VALUE
38,822 38,822 40,509 40,509 40,509 40,503 40,503	56,196	20,969 21,839 22,052 29 279	-56,196 17,853				
38,822 38,822 40,509 40,509 40,509 40,509 40,509	56,196	20,969 21,839 22,052 22,052	-56,196 17,853	0.307902			
1 38,822 2 40,509 3 40,509 4 40,509 5 40,509 6 40,509 7 40,509		20,969 21,839 22,052 99 279	17,853	1.00000	-56,196	1.000	-56,196
2 40,509 3 40,509 4 40,509 5 40,509 6 40,509 7 40,509		21,839 22,052 99,279		0.76458	13,650	0.909	16,228
3 40,509 4 40,509 5 40,509 6 40,509 7 40,509		22,052 33,273	18,670	0.58459	10,914	0.826	15,421
4 40,509 5 40,509 6 40,509 7 40,509		616 66	18,457	0.44697	8,250	0.751	13,861
5 40,503 6 40,503 7 40,503			18,237	0.34174	6,232	0.683	12,456
6 40,509 7 40,509		22,272	18,237	0.26129	4,765	0.621	11,325
7 40,509		22,272	18,237	0.19978	3,643	0_564	10,286
		22,272	18,237	0.15275	2,786	0.513	9,356
40,509		22,272	18,237	0.11679	2,130	0.467	8,517
9 40,509		22,272	18,237.	0.08929	1,628	0.424	7,732
10 40,509		22,272	18,237	0.06827	1,245	0.386	7,039
11 40,509	2 2 3 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	22,272	18,237	0.05220	952	0.350	6,383
				E.R.R.=30.79%	TOTAL= 0		T0TAL=62,408

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ECONOMIC RATE OF RETURN

Case 3

Unit: Million Rupiah

T0TAL=180,312 NET PRESENT 32,679 29,730 27,001 24,559 20,299 18,479 16,756 VALUE 36,414 40,557 42,452 22,357 - 130,971 FACTOR 10% DISCOUNT 0.909 0.826 0.683 0.564 0.513 1.000 0.751 0.621 0.467 0.424 0.386 0.350 10,580 7,823 19,600 3,162 2,338 1,729 26,844 5,784 14,301 4,277 34,531 -130,971 TOTAL= 0 E.R.R.=35.24% 0.29890 0.04884 0.73940 0.22100 0.16341 0.12083 0.352447 0.08934 0.03611 0.40424 0.06606 0.54671 DISCOUNT FACTOR 1.000 47,846 46,702 49,100 47,874 47,874 47,874 47,874 47,874 47,874 48,487 47,874 -130,971 CASH FLOU OPERATIONAL 53,054 53,026 53,026 53,026 49,376 51,800 52,413 53,026 53,026 53,026 53,026 COST CAPITAL 130,971 COST 100,900 100,900 100,900 100,900 100,900 100,900 100,900 100,900 96,078 100,900 100,900 BENEFIT -1.5 ഗ G œ 2 2 c σ ---4 ~ Ξ

A.DM-APPENDIX

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1. Chart & Sheet for Quality Control

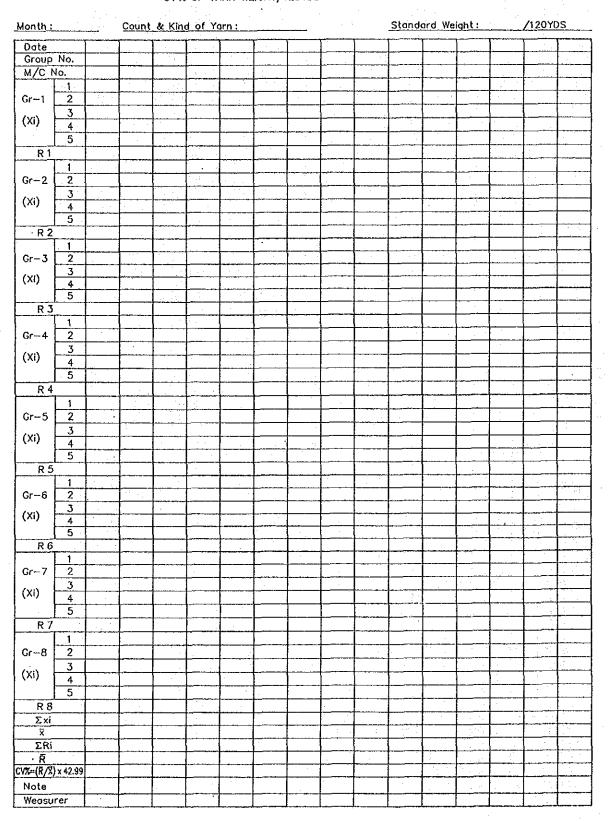
(1)	Control Chart for Drawing Sliver	685
(2)	Data Sheet for Yarn Test	686
(3)	Control Chart for Yarn Test	687
(4)	Nep Data Sheet ·····	688
(5)	Evenness & IPI Test Sheet	689
(6)	Data Sheet for Single Yarn Strength	690
(7)	Control Chart for Single Yarn strength	691

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(1) Control Chart for Drawing Sliver

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(2) Data Sheet for Yarn Test YARN WEIGHT/120YDS CV % OF YARN WEIGHT/120YDS



(3) Control Chart for Yarn Test

(dry: Standard Weight: +2.0 +1.0 -1.0Count & Kind of Yorn. YARN WEIGHT/120YDS CV Z OF YARN WEIGHT/120YDS MOISTURE REGAIN OF YARN ±%(To Dry Standard Weight) Check (Signature) x (Dried Weight) Gear Change Moisture Regain X (Row Weight) Dote. Note 5V % Month : * + در ۲

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(4) Nep Data Sheet

NUMBER OF NEP & LEAF (at CARD WEB) PER 100m⁴

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Count & Kind of Yarn: (5) Evenness & IPI Test YARN U % (3) E IMPERFECTION INDICATOR (IPI: PCS/1000m) Month : Dote Group No. Machine No. ᅇᇭᅌᇊᆠ α 9 0 I× ە 90 α σ Ω ν ι× 500 Note & Signoture ж ⊃ Thick Neps Thin

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(6) Data Sheet for Single Yarn Strength

SINGLE YARN STRENGTH CV% OF SINGLE YARN STRENGTH SINGLE YARN ELONGATION

	nth	:		:		Cou	<u>nt &</u>	Kind	of Yo	rn :	<u></u>		.	
Do														
Gro	oup N	lo,					·						· · · ·	· · .
Mo	chine	No.										.i.	·	
Ite	<u></u>		Stre	ngth	Elong	ation	Stre	ngth	Elong	ation	Stre	ngth.	Elong	atior
Sa	nole	No.	1~30	31~60	1~30	31~60	1~30	31-60	Elong 1~30	31~60	1~30	31~60	1~30	31~6
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(7) Control Chart for Single Yarn Strength CV & OF SINCIF YARN DETAILING STRENGIH

Month:	CV % OF SINGLE YARN BREAKING STRENGTH COURT 7 VIOU TO COUNT & Kind of Yarn:
Date	
Group No.	
Machine No.	
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CV %	
Min. 6 X	
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INIST LET INCL	
Spindle r. p. m.	
Traveler	
Note & Signature	

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2. Standard for LT Cable and Wire

		ala di sedi ja		(50HZ 380V	Inducti	on Motor
Moto	r	Cable s	ize in	Earth	MCCB	Capacity
Out-put:	Current	buried	PVC tube	wire min.	Direct	
(KW)	(A)	NYM 4C	NYY 4C	size	start	start
2.2	5.8	2.5 md	2.5ml	2.5 mm	15 A	A
3.7	9.2	2.5	2.5	2.5	30	
5.5	13.7	4	2.5	2.5	40 **	
7.5	18.0	4	4	4	50	30
11.0	25.3	6	4	4	75	40
15.0	33.7	10	6	6	100	50
18.5	41.0	16	10	6	100	60
22.0	48.4	25	16	10	125	75
30.0	65.3	35	25	10	125	100
37.0	84.2	50	35	10	125	125
45.0	100.0	70	35	16	150	150
55.0	121.0	95	50	16	200	150
75.0	163.0	120	70	25	250	200

(1) Cable size & MCCB Capacity for Motor in LT Power Circuit

(2) Cable size for Lighting

& S1	bek	et-	tap	2
------	-----	-----	-----	---

Branch	Cable s	ize in 4	0°C Air
Breaker	NYA	NYM	NYY
15 A	2.5m1	2.5mm	2.5 mm
20	2.5	2.5	2.5
25	4	. 4 .	2.5
30	. 6	6	4

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(3) Cable Size & MCCB Capacity in LT Power Line

200/175 200 រះ ហ 175 150 200 4 10 125 200175 125 37 125/100 (KW) 125 125 175 200 30 Maximum Out-Put of Direct start Motor in Circuit start 25/100 125/100 25/100 125/100 100/75 125/75 125/75 (\mathbf{A}) 125 125 175 200 22 Capacity 125/60 18.5 start/ 125 125 175 200 100/60 Direct 100/50100 100 125 125 175 200 со — Trip ••• 75/50 75/60 75/45 75 100 125 175 200 100 125 11 MCCB 50/4050/307.5 50 60 75 100 100 125 125 175 200 125 125 175 1 200. ഹ 40 50 100 40 40 ы С 100 start 60 ഹ 125 175 1 200 100 100 125 5 40 30 30 30 50 60 5 Direct ŝ 100 100 125 125 175 200 <u>م</u> \$ 20 20 30 40 50 60 3 40 Total out put Cable size in 50.0 70.0 ک. ت 6.0 16.0 25.0 35.035.0 50.0 4.0 10.0 ശ Q <u>ہ</u> ~ NYM 4C NYY buried PVC tube (mm^z) 10.0 25.0 2,5 16.0 35.0 50.0 70.0 95,0 120.0 2.5 50.0 0 0 4 ŝ 25.0 34.0 65.0 80, 0 91.0 111.0 132.0 18.0 44.0 55.0 163.0 10. ٦ ٦ (\mathbf{V}) in Circuit of Motors 9 25.0 35.050.0 60.0 75.0 4.5 7.5 15.0 20.0 30.0 11.0 40.0 (KW)

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3. Calculation of Standard Working Volume

Taking the case of combing machine in No.1 Banjaran I, the calculation is made as follows.

27 1) Number of frames : 2) Total volume to be processed : 8,174 pounds/8hr (Lap weight : 22 pounds, cans capacity : 21kg) 8,174 ÷ 22 = 372 laps $8,174 \div 2.2 \div 21$ kg $\div 2$ deliveries = 88 doffings 3) Standard processing time This will be set here as follows though it should be decided by time study. For Lap change 0.4 minutes 0.5 minutes For Cans change For Cleaning & processing waste 30 minutes/frame · 8hr 4) Calculation of the required number of workers a) Total processing time to be required 372×0.4 min. + 88×0.5 min. + 30 min. /frame \times 27 frames = 1,003 minutes b) Working hour by one operator Assuming that : Time required for trouble shooting (sliver breakage) sliver entwisting to roller Spare time

7.5hr \times 60 min./hr \times (1 -0.21) = 355 minutes c) Required number of workers

1,003 minutes/355 minutes = 2.82 persons/shift => 3 persons

10%

11%

4. Computor Data Sheets

(1)	Sensitivity	Analysis		••••••••••••••••••	• • • • • • • • • • • • • • • • • • • •	••••••	,	697
	Case	1-1, 2-1, 3-	-1					
		1-2, 2-2, 3	-2					
		1-3, 2-3, 3-	-3					
		1-4, 2-4, 3-	-4					
		1-5, 2-5, 3-	-5	·				
	(a) Profit	and Loss Plar	1	••••••		•••••	••••	697
	(b) Cash F	Now Plan					••••	712
	(c) Balance	e Sheet Plan		•••••••••••	•••••••		••••	727
(2)	Repayment	Plan of Case	1-5 and 2-5	5			••••	742

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				:	. *	•••																									
	P/L	TOTAL	771.358	312.179	11.176	39.622	29.370	13.948	71.083	3.146	480.524	290.834	5, 097	284.737		38. 758	31.344	0	70, 102	60, 632	010	105, 343			53.880		100,063			19.96	12.97
	· · ·	11TH YEAR	70.456	28.524	1.016	3.602	2.670	1.506	182	285	37.786	32.670	• •	 32.670		455	407		872	 5.525		20.2/3	153, 943		9.196		17.077	100.063		37.29	24.24
		10TH YEAR	 70.456	 28,524	1.016	3.602	2.670	1.506	182	286	37.786	32.670	 	 32.670		1,085	949		2.034	 5, 525		111 .65	127.570		8.789	+	16.322	82.986		35,64	23.17
			70.456	28.524	1 016	3.602	2.670	1 506	182	286	37.786	32.570		32.670		1.705	1.492		3.197	5.525		23. 346	102, 559		8.382	-	15.566	66.663	 	33.99	22.09
		8TH YEAR 9TH YEAR	70.456	28, 524	1.016	3,602	2.670	1.506	8.702	286	46, 306	24,150	 	24.150		2,326	2, 034		4.350	5.525		14, 205	78,611		4, 993		9.272	51, 097			13.16
		TTH YEAR	70.456	28, 524		3.602	2.670	1.506	8, 707	286	46,311	24.145		24.145	• • •	2.946			5.523	5.525		13.037	64.346		4.584	1 m 1	8, 513	41.825		18.59	12.08
	PLAN	6TH YEAR	70.456			3.602		1.506	8.707	286	46.311	24.145		24,145			3.119		6, 685	5.525		CCS.II	51.249		4.177		7.758	33, 312		6 I. 1	11:01
	LOSS	5TH YEAR	70, 456	28.524	1.016	3, 602	2.670	1, 506-	8, 707	286	46.311	24,145	1.221	22, 924	1 : 1 :	4,186	3, 562		7,848	5, 525		TCC 'A	39.314		3, 343		6.203	25.554		13.56	8.81
	IT &	YEAR 4TH YEAR 5TH YEAR 5TH YEAR	70.456	28.524	1.016	3,602	2.670	1.539	8.707	286	46.344	24.112	1.219	22, 893		4,805	4.204		9,010	 5, 522		TQ2 *9	29, 763		2.926		5, 435	19,346			12 2
	PROFI	3RD YEAR	70.456	28.524	1,016	3, 602	2.670	1.036	8, 753	286	45,887	24,569	1.219	23, 350		5.426	4.747	: 1	10.173	5, 566		1.0.1	21.402		2.664		4.947	13.911			7.02
		ZND YEAR	70.456	28.524			2.670	560	9.127	286	45.785	24,671	1.219	23.452		6, 046	5, 289		11.335	5, 608		6 PUS	13, 791		2.278		4.231			9.24	6,00
·		IST YEAR	66.798	26, 939	1.016	3, 602	5	271	9, 127	286	43.911	22.887	1.219	21.668		6.201	2.864		9,065	5.321		1.282	7.282	-	2.549		4, 733	4.733	· · ·	10.90	1 09
	C a s e		PRODUCIS	RAW MATERIALS	PACKING MATERIALS	WATER. POWER & FUEL	LABOUR EXPENSES	MAINTENANCE EXPENSES	DEPRECIATION	OVERHEAD COST / INS.	(TOTAL)		AMORTIZATION OF PRE-OPERATING EXPENSES)Æ	こうかい たいがく 強くたく たい	FOREIGN (LONG-TERM)	÷	LOCAL (STIDRT-TERM)	(TOTAL)			TAX					TAX			SEFORE TAX	AFTER TAX
	UNIT: Million in Rupiah		SALES TURN-OVER	PRODUCTION COST					-			GROSS PROFIT	AMORTIZATION OF PF	NET OPERATING INCOME			INTEREST	ABLE		VALUE ADDED TAX		NET PROFIT BEFORE TAX	(ACCUMILATED)		INCOME TAX		NET PROFIT AFTER TAX	(ACCUMULATED)		NET PROFIT RATIO BEFORE TAX	NET PROFIT RATIO AFTER

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			IST YEAR	2ND YEAR	3RD YEAR	4TH YEAR	STH YEAR	6TH YEAR	TTH YEAR	STH YEAR	STH YEAR	10TH YEAR	11TH YEAR	TOTAL
<u> </u>														
3	SALES TURN-OVER	PRODUCTS	45, 293	47.261	47,261	47, 261	47.261	47.261	47, 261	47.261	47.261	47.261	132 14	517.903
	PRODUCTION COST	RAW MATERIALS	20,891	21,799	21.799	21.799	21.799	21.799	21.799	21.799	21.799	21.799	21.799	238.8
		PACKING MATERIALS	881	881	881	881	881	881	881	881	881	881	- 881	9.631
		WATER, POWER & FUEL	1.921	1, 921	1.921	1.921	1.921	1.921	1.921	1.921	1.921	1.921	1.921	21.131
		LABOUR EXPENSES	1.466	1.465	1.466	1.466	1.466	1.466	1.466	1.465	1.466	1.466	1.466	16.1
		MAINTENANCE EXPENSES	146	286	541	803	803	803	803	803	803	803	803	7.3
		DEPRECIATION	6, 767	6, 736	6.735	6.674	6.574	6.674	6.674	6, 671	70	01	78	53.815
•		OVERHEAD COST / INS.	289	289	289	289	289	289	289	289	289	289	289	3,179
		(TOTAL)	32, 361	33, 378	33.632	33, 833	33.833	33. 833	33.833	33.830	27,229	27.229	27.229	350.220
	-					-								-
6	GROSS PROFIT		12.932	13.883	13.629	13.428	13.428	13.428	13.428	13, 431	20, 032	20.032	20,032	167.683
	NDTY31TTM1 AE	DOF ODED LTDE TANDICES	• • • •	- 112		112	612							e
2	JO ANTIVITING	STATISTICS SHITTER OF THE STATISTICS	11/	111	177/	111	er/							100.0
	NET OPERATING INCOME	COME	12.221	13.172	12.918	12 717	12.715	13.428	13.428	13.431	20.032	20.032	20.032	164.126
·														
L		FOREICAN (LONG-TERM)	4.847	4, 726	4.241	3.756	3.272	2, 787	2.302	1.818	1, 333	845	364	30.2
<u>a</u>	INTEREST	LOCAL (LONG-TERM)	1.676	3.424	3.073	2.722	2.371	2.019	1 668	1.317	366	615	263	20.114
	PAYABLE													
		(TOTAL)	6, 523	8,150	7.314	6.478	5.643	4.805	3.970	3.135	2.299	1.463	627	50.408
<u>[</u>														
<u> </u>	VALUE ADDEU IAA		C21.2	1 NTZ Z	- 99T • 7	1 00T 'Z	1 991.2	7.150	997.2	00T '7	7. 100	ΩQ7 -7	997.2	73, 851
12	NET PROFIT BEFORE TAX	E TAX	3.573	2.812	3.416	4.073	4.306	6.456	7.292	8.130	15, 567	16.403	17.239	89.867
() ()	(ACCIMULATED)		3.573	6.385	9, 801	13, 874	18.780	25, 236	32, 528	40.658	56, 225	72.628	89 867	
· I														
<u>16</u>	INCOME TAX		1.251	984	1.196	1.426	1.717	2.260	2.552	2.846	5.448	5.741	6.034	31,453
L														
巴	NET PROFIT AFTER TAX	1	2.322	1. 828	2.220	2.647	3.189	4, 196	4.740	5, 285	10,119	10.662	11 205	58,414
5	(ACCUNULATED)		2.322	4.150	6.371	9.018	12.207	16,403	21, 143	26.428	36, 546	47.208		
E	NET PROFIT RATIO BEFORE TAX	BEFORE TAX	7.89	5.95	7.23	8.62	10.38	13.66	15.43	17.20	32.94	34.71	36.48	17.35
Ľ	NET DOADT DATIO ALTER	LETED TAV												

551,060 20,857 50,753 60,753 45,496 21,345 124,898 6,325 8,325 8,325 458, 517 9.654 69.052 51.458 120 510 84.543 243.810 18.91 12.29 G 85 334 448.853 1.289.261 158.477 P/L TOTAL YEAR 50, 323 1, 897 5, 523 4, 136 2, 309 2, 309 575 52.702 52,702 43.512 243.810 015 28.283 158.477 36.96 24.03 117,717 1.499 15.229 829 670 7.691 65. STH YEAR | 10TH YEAR | 11TH 50,323 5,523 5,523 4,136 2,309 2,309 575 117,717 015 41.514 200.298 52,702 52.702 14.530 26, 984 130, 194 7.691 35.27 22.92 1,933 1,564 3,497 65, 117.717 117.717 50, 323 1, 897 5, 523 4, 136 2, 309 252 252 575 39.515 158.784 13.830 25,685 103,210 21.82 65,015 52.702 52,702 5, 496 3. 038 2. 458 7, 591 23 33. 50.323 1.897 5.523 4.138 4.138 15.373 15.373 575 YEAR 22.395 119.269 7.838 37.581 4.144 7.495 14.557 77.525 19.02 80.136 37.581 7.691 TTH YEAR 8TH 117.717 50. 323 1. 897 5. 523 4. 136 2. 309 15. 381 15. 381 37.573 37.573 5, 248 4, 245 9.493 7. 691 20.389 96.874 7.136 17.32 80.144 13, 253 62, 968 50.323 1.897 5.523 4.136 2.309 15,381 15,381 575 6TH YEAR 37.573 15.62 10.15 37.573 11.491 11.954 49.715 6, 353 5, 138 7, 591 18, 391 76, 485 6.437 117.717 80.144 117.717 50. 323 1. 897 5. 523 4. 136 4. 136 15. 381 15. 381 575 5TH YEAR 35.639 12.28 7.98 7:691 14.457 58.094 5.060 80.144 37.573 1.934 7.458 6.033 13.491 9.397 37.761 YEAR 50, 323 1, 897 5, 523 4, 136 4, 136 2, 342 15, 381 575 80, 177 37, 540 1.930 35.610 8, 562 6, 926 15.488 7, 688 12.434 43.637 4.352 8.082 28.364 10.56 6.87 117.717 3RD YEAR | 4TH 50.323 1.897 5.523 4.136 4.136 1.577 15.488 15.488 17.487 3.859 9.37 6.09 79, 519 38.198 1,930 36.268 9.667 7,820 7.754 11.027 31.203 7.168 20.282 117,717 117.717 YEAR 50.323 1.897 5.523 4.136 846 15.863 575 10.772 8.713 19.485 7.818 7.92 5.15 79.163 38, 554 1.930 36.624 9.321 20.176 3.262 6.059 13.114 200 YEAR 47.830 1.897 5.523 4.136 417 15.894 15.894 575 112.091 76.272 35, 819 1.930 33.889 11.048 4.540 15, 588 7.446 10.855 3, 799 7.056 9.68 6.29 e-3-1 5 WATER. POWER & FUEL LABOUR EXPENSES MAINTENANCE EXPENSES DEPRECLATION FORETERY (LONG-TERM) LOCAL (LONG-TERM) LOCAL (SHORT-TERM) (TOTAL) EXPENSES OVERHEAD COST / INS. RAW MATERIALS PACKING MATERIALS C a s PRE-OPERATING TĂ TAX PRODUCTS (INTAL) NET PROFIT RATIO BEFORE NET PROFIT RATIO AFTER Rupiah TAX NET OPERATING INCOME IAX NET PROFIT BEFORE NET PROFIT AFTER SALES TURN-OVER S AMORTIZATION OF PAYABLE VALUE ADDED TAX PRODUCTION COST UNIT: Million (ACCUMULATED) ACCUMULATED GROSS PROFIT INCOME TAX INTEREST

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	IST YEAR	2ND YEAR	3RD YEAR	4TH YEAR	5TH YEAR	STH YEAR	TTH YEAR 8TH YEAR	8TH YEAR	STH YEAR	IOTH YEAR	11TH YEAR	TUTAL
	C0 502		300 63	200 00	20 000	69 000	000	000 60	63 000 I	c2 0/c	20 000	200 648
	00, 00		000.00	002.00	002.00	002 '00	00.300	006.00	002 100	000.00		010.000
PRODUCTION COST RAW WATERIALS	26.939	28, 524	28, 524	28.524		28.524	28.524	28,524	28.524		28.524	312.179
PACKING MATERIALS	1.016	1,016	1.016	1.016	1	1,016	1.016	1.016	1.016		1.016	11.176
WATER, POWER & FUEL	3, 502	3.602	3.602	3, 602		3, 602	3.602	3.602	3.602		3, 602	39,622
LABOUR EXPENSES	2.670	2,670	2, 670	2, 670		2, 670	2.670	2.670	2.670	l	2.670	29.370
MAINTENANCE EXPENSES	271	560	1.036	1.539	1.506	1, 506	1.506	1.506	1.506	-	1.506	13.948
DEPRECIATION	9.127	9.127	8. 753	8,707		8.707	8.707	8, 702	182		182	71.083
OVERHEAD COST / INS.	286	286	286	286		286	286	286	286	286	286	3.146
(TRTOT)	43.911	45.785	45, 887	46.344	46.	46, 311	46.311	46, 306	37.786	37,786	37.736	480, 524
					-							
GROSS PROFIT	16.677	18,121	18,019	17.562	17.595	17.595	17.595	17.600	26.120	26.120	25,120	219.124
						 		·				
AMORTIZATION OF PRE-OPERATING EXPENSES	1.219	1.219	1.219	1.215	1.221							6, 097
						•					 	
NET OPERATING INCOME	15.458	16.902	16, 800	15.343	16.374	17.595	17.595	17,600	26.120	26.120	26, 120	213.027
Anners A. asta menual									1			
LUXELLAN (LUNG-1ETON)	TN7 .0	0, 040	975 °C	4. 806	4.100	3, 300	2.945	2, 325	cn/ T	C00.1	CQ 5	30. (30
	2.864	5, 289	4,747	4.204	3, 562	3, 119	2.577	2,034	1.492	849	407	31,344
PAYABLE (LOCAL (SHORT-TERM)												0
(TOTAL)	9.065	11, 335	10.173	9.010	7.848	6.685	5, 523	4, 360	3, 197	2.034	872	70.102
VALUE ADDED TAX	4.757	5,013	4.971	4.927	4.930	4.930	4,930	4,930	4.930	4.930	4, 930	54.178
	1	 				 						
BEFORE TAX	1.636	554	1.656	2.406	3, 596	5, 980	7.142	8.310	17.993	19.156	20.318	88.747
(ACCUMULATED)	1.635	2.190	3, 846	6.252	9.848	15, 828	22,970	31.280	49.273	58, 429	88, 747	
				· · · · · · · · · · · · · · · · · · ·								
TAX	573	194	580	842	1.259	2.093	2.500	2.909	6.238	6.705	7, 111	31.051
				1	•							
NET PROFIT AFTER TAX	1.063	360	1.076	1.564	2.337	3.887	4.642	5.402	11.695	12, 451	13.207	57.686
ED)		1.424	2.500	4.064	6.401	10.288	14.931	20.332	32, 027	44.479	57,686	
NET PROFIT RATIO BEFORE TAX	2.70	0.87	2.59	3.76	5.63	9.36	11.18	13.00	28.16	29.98	31.79	12.68

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238.881 9.691 21.131 16.126 16.126 53.815 53.815 3.179 6.23 29, 259 9.81 469, 752 350.220 119.532 3 557 30, 294 20, 114 50.408 19.458 46.039 16.840 115.975 P/L TOTAL YEAR 21, 799 881 1, 921 1, 466 1, 466 803 803 70 70 4.636 15.638 15, 638 42,867 27.229 364 627 1, 766 13.245 46.099 8.609 29.259 ទ 8 ខ្លួន YEAR | 11TH 21.799 831 1.921 1.921 1.466 1.466 803 803 70 70 70 239 28.95 18.82 42.857 15, 638 15, 638 1.463 1.766 4.343 8,066 20,650 848 615 12,409 32,854 9TH YEAR 10TH 21.799 881 1.921 1.921 1.466 70 70 70 229 42.867 27.00 1.766 15.638 15.638 1.333 966 2.299 11.573 20.445 4.051 7.522 12.584 21.799 881 1.921 1.921 1.466 803 803 6.671 5.671 33,830 **STH YEAR** 42.867 9,037 3.135 I.448 3.65 1.818 1.756 4.136 8.872 9, 037 2.688 5.062 12 ŵ YEAR 21.799 881 1.921 1.466 803 803 6.574 5.33 239 33.833 42.867 9.034 9.034 3,970 1.766 1.154 2.144 2.373 7.69 2.302 1.668 3.298 4.736 Ē 21.799 21.799 1.921 1.466 803 6.674 289 YEAR 9.034 J. 766 1. 600 229 5.74 3.73 42.867 33, 833 9.034 2.787 2.019 4.806 2.462 1.438 862 YEAR 6TH 42.867 21.799 881 1.921 1.466 1.466 803 803 6.674 289 33.833 713 5.643 319 2.13 9.034 8, 321 1.766 3, 272 912 024 593 -1.371 7 E YEAR 21.799 881 1.921 1.466 1.466 803 803 803 8.674 8.574 8.574 8.573 8.33 33.833 42.867 8.323 6.478 1.766 -1.936 0.18 9,034 -1,964 111 3, 756 2, 722 28 411 YEAR 21.799 881 1.921 1.466 541 6.735 8.735 33.632 -578 -578 -2.015 -1.35 -1.35 42.867 8.524 0 9.235 7,314 711 4.241 3.073 1.788 3RD YEAR 21.799 831 1.921 1.466 1.466 6.736 6.736 33.378 1.810 -2.76 867 9,489 8.778 8 150 ö -1.182 -1.437 4.726 3.424 -1.182 -1.437 711 42. 2ND YEAR 41.082 20.891 881 1.921 1.466 1.466 6.767 8.767 8.767 32.361 8.010 6.523 1.742 -255 -255 -0.62 8.721 4.847 1.676 Ċ, -255 53 117 Ģ ດາ | 1ST se-2 MAINTENANCE EXPENSES DEPRECIATION OVERHEAD COST / INS. AMORTIZATION OF PRE-OPERATING EXPENSES WATER, POWER & FUEL LABOUR EXPENSES (LONG-TERM) (LONG-TERM) (SHORT-TERM) PACKING MATERIALS с В RAW MATERIALS NET PROFIT RATIO BEFORE TAX NET PROFIT RATIO AFTER TAX SALES TURN-OVER | PRODUCTS FOREIGN (TOTAL) (TOTAL) Rupiah LOCAL TAX NET OPERATING INCOME IAX PROFIT BEFORE 5 NET PROFIT AFTER PRODUCTION COST PAYABLE VALUE ADDED TAX UNIT: Million (ACCUMULATED) (ACCUMULATED) GROSS PROFIT (NCOME TAX INTEREST Ę

Istr YEAR Jon YEAR STM YEAR	UNIT: Million in Rupiah	Case-	3-2							•				P/L
IOL FTO IOE FTO IOE <td></td> <td></td> <td></td> <td></td> <td>3RD YEAR</td> <td>4TH YEAR</td> <td></td> <td></td> <td>TTH YEAR</td> <td></td> <td>9TH YEAR</td> <td>10TH YEAR</td> <td>11TH YEAR</td> <td>TOTAL</td>					3RD YEAR	4TH YEAR			TTH YEAR		9TH YEAR	10TH YEAR	11TH YEAR	TOTAL
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						-					·	·		
I.I.S. T. 897 1. 887 1. 187 1. 187 1. 1. 891 1. 1. 891 1. 1. 891 1. 1. 891 1. 1. 187 1. 1. 187 1. 1. 187 1. 1. 187 1. 1. 187 1. 1. 187 1. 1. 187 1. 1. 187 1. 1. 187 1. 1. 187 1. 1. 184 1. 1. 184 1. 1. 184 1. 1. 184 1. 1. 184 1. 1. 1. 187 1. 1. 1. 184 1. 1. 1.	SALES TURN-OVER	PRODUCTS	101.670				106.773				106.773	106.773	106.773	.169.400
IALS 47,830 60,233 60,323 60,323 60,323 60,323 60,323 60,323 50,333 50,333 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>														
TITERIALS 1.897 <th1.897< th=""> 1.197 1.897</th1.897<>	PRODUCTION COST	RAW MATERIALS	47, 830	50, 323	50, 323	50.323	50.323	50.323	50, 323	50.323	50.323	50.323	50.323	551.060
EFR & FUEL 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 523 5. 537 5. 537 5.		PACKING MATERIALS	1.897	1.897	1.897	1.897	1.897	1.897	1,897	1.897	1.897	1.897	1.897	20.867
EENESS 4, 136 1, 331 15, 331 16, 313 16, 134 80, 136 21, 64 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134 80, 136 16, 134	•	WATER. POWER & FUEL	5.523	5, 523	5, 523	5.523	5.523	5.523	5, 523	5.523	5, 523	5.523	5, 523	60, 753
CE EXPENSES 417 846 1.571 2.342 2.309 2.309 2.309 2.305 IDN 15.844 15.883 15.488 15.31 15.31 15.31 15.31 15.31 15.31 15.37 COST 76.272 79.183 75.536 575 575 575 575 575 Z5.398 27.610 27.254 26.596 26.529 26.529 26.537 V6 <expenss< td=""> 1.930 1.930 1.934 80.144 80.144 80.144 K6<expenss< td=""> 1.930 1.930 1.934 26.529 26.537 K6<expenss< td=""> 1.930 1.934 27.54 24.566 24.568 21.44 LONG-TERM 11.043 10.772 9.657 6.553 5.248 4.144 LONG-TERM 4.540 8.713 7.820 25.488 4.144 LONG-TERM 11.043 10.772 9.657 5.488 4.144 LONG-TERM 15.488 17.487</expenss<></expenss<></expenss<>		LABOUR EXPENSES	4.136	4,136	4, 136	4.136	4.136	4.136	4, 136	4,136	4, 136	4.136	4.135	45, 496
IDM I5. 834 I5. 348 I5. 331 I5. 335 575 <		MAINTENANCE EXPENSES	417	846	1.577	2.342	2.309	2.309	2 309	2, 309	2.309-	2.309	2.309	21.345
COST / INS. 575 576 575 576 <th< td=""><td></td><td>DEPRECIATION</td><td>15.894</td><td></td><td>15.488</td><td>15.381</td><td>15.381</td><td>I5, 381</td><td>15.381</td><td>15.373</td><td>252</td><td>252</td><td>252</td><td>124.898</td></th<>		DEPRECIATION	15.894		15.488	15.381	15.381	I5, 381	15.381	15.373	252	252	252	124.898
76. 272 79. 515 79. 519 80. 177 80. 144 80. 144 80. 136 25. 338 27. 510 27. 254 26. 559 26. 529 26. 553 26. 553 26. 553 NG EVPENSES 1. 930 1. 930 1. 930 1. 930 1. 934 56. 553 25. 248 4. 144 26. 553 26. 553 5. 248 4. 144 26. 553 26. 553 5. 248 4. 144 26. 553 26. 553 5. 248 4. 144 26. 553 5. 248 4. 144 26. 553 5. 248 4. 144 26. 556 26. 553 5. 248 4. 144 26. 553 5. 248 4. 146 26. 553 7. 455 27. 705 4. 124 2. 145 1. 240 1. 2			575	575	575	575	575	575	575	575	575	575	575	6.325
25.398 27.510 27.254 26.556 26.529 26.523 26.537 NG EXPENSES 1.930 1.934 26.563 26.537 26.537 NG EXPENSES 1.930 1.930 1.934 26.537 26.537 NG EXPENSES 1.930 1.930 1.934 26.563 26.537 23.468 25.680 25.34 24.565 26.529 26.537 26.537 2004-TEMM 11.048 10.772 9.657 7.458 6.553 5.248 4.144 2004-TEMM 11.043 10.772 9.657 7.458 6.553 5.248 4.144 2004-TEMM 11.043 1.0.772 9.657 7.458 6.553 5.248 4.144 2004-TEMM 15.568 19.465 15.463 13.491 11.491 9.493 7.495 2004-TEMM 15.688 19.463 13.491 11.491 9.493 7.495 2014-153 15.488 1.3.491 13.491 11.491 9.	_	(TOTAL)	76.272				80, 144			80.136	65.015	65.015	55, 015	830, 744
25.398 27,510 27,254 26.556 25.556 25.529 26.537 N6 EXPENSES 1.930 1.930 1.930 1.930 2.936 25.537 N6 EXPENSES 1.930 1.930 1.930 1.931 26.637 26.637 23.468 25.680 25.324 24.665 24.665 24.655 25.428 4.144 CDNG-TERM0 11.048 10.772 9.667 8.562 7.456 5.138 4.245 3.51 DORT-TERM0 15.688 19.465 17.487 15.468 13.491 9.493 7.495 DORT-TERM0 15.688 19.465 17.487 15.468 13.491 9.493 7.495 DORT-TERM0 15.688 19.465 17.487 15.488 13.491 9.435 7.495 DORT-TERM0 15.688 19.465 17.487 15.488 13.491 1.246 7.495 DORT-TERM0 15.688 19.455 17.487 15.488 13.491 1.246 7.495 DORT-TERM0 1.381 7485 1.5					-	- -								
NG EXPENSES 1.930 1.930 1.930 1.930 1.930 1.931 1.930 1.931 1.10 1.11.048 10.772 9.667 8.562 7.458 6.353 5.248 4.144 LONG-TERMU 11.043 10.772 9.667 8.562 7.458 5.333 5.445 5.331 LONG-TERMU 15.688 19.485 17.487 15.488 13.491 1.445 3.331 LONG-TERMU 15.688 19.485 1.7485 1.448 1.446 1.446 LONG-TERMU 15.688 19.485 17.483 13.491 1.1491 9.436 1.446 LONG-TERMU 15.688 17.483 13.491 11.491 9.435 1.446 LONG-TERMU 1.381 1.7485 1.426	GROSS PROFIT		25.398	27, 510	27,254	26.596	26.629	26.629	26, 629	26.637	41.758	41.758	41,758	338.656
NG EXPENSES 1.930 1.930 1.934 1 NG EXPENSES 1.930 1.930 1.930 1.934 25.56 23.468 25.560 25.324 24.566 24.665 26.529 26.533 CONG-TEBMO 11.048 10.772 9.667 8.552 7.456 6.333 5.248 4.144 CONG-TEBMO 11.048 10.772 9.667 8.562 7.456 5.353 5.248 4.144 BOKT-TEBMO 11.048 10.772 9.667 6.926 6.033 5.138 4.245 3.351 BOKT-TEBMO 15.68 19.485 17.487 15.488 13.491 9.433 7.495 BOKT-TERMO 15.588 19.485 17.487 15.488 1.4245 3.351 BOKT-TERMO 15.688 19.485 17.483 13.491 11.491 9.433 7.495 BOKT-TERMO 15.588 19.485 17.487 15.483 13.425 3.554 4.356 1.331														
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	AMORTIZATION OF	PRE-OPERATING EXPENSES	1.930			1.930	1.934							9.654
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			· · ·											
CONG-TERM() 11.048 10.772 9.667 8.562 7.458 6.353 5.248 4.144 CONG-TERM() 11.048 10.772 9.667 8.562 7.458 6.353 5.248 4.144 CONG-TERM() 15.588 19.485 17.487 15.488 13.491 11.491 9.493 7.495 BORT-TERM() 15.588 19.485 17.487 15.488 13.491 11.491 9.493 7.495 BORT-TERM() 15.588 19.485 17.487 15.488 13.491 11.491 9.493 7.495 BORT-TERM() 15.588 19.485 17.487 15.488 13.491 11.491 9.493 7.495 BORT-TERM() 1.518 1.7.487 15.488 13.491 11.491 9.493 7.495 BORT-TERM() 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.446 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.446 1.381 -628 1.831 4.316 8.422 10.440 12.446 1.381 -533 1.331 4.316 8.427 10.440 12.446 1.381	NET OPERATING IN	COME	23,468	25,680	25.324	24.566	24,695	26.629	26, 629	26,637	41,758	41.758	41.758	329.002
CONG-TERM 11.048 10.772 9.657 8.562 7.458 6.353 5.248 4.144 CONG-TERM 4.540 8.713 7.820 6.926 6.033 5.138 4.245 3.351 BORT-TERM 15.588 19.485 17.487 15.488 13.491 9.493 7.495 15.588 19.485 17.487 15.488 13.491 9.493 7.495 15.588 19.485 17.487 15.488 13.491 9.493 7.495 15.588 19.485 17.487 15.488 13.491 9.493 7.495 13.81 -628 1.078 2.485 4.508 8.442 10.440 12.446 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.446 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.446 1.381 4.316 8.844 17.266 2.7706 40.152 8.030 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td><td></td></td<>										-				
LONG-TERM) 4.540 8.713 7.820 6.926 6.033 5.138 4.245 3.351 BORT-TERM) 15.588 19.485 17.487 15.488 13.491 9.493 7.495 15.588 19.485 17.487 15.488 13.491 11.491 9.493 7.495 15.588 19.485 17.487 15.488 13.491 11.491 9.493 7.495 13.81 -628 1.076 2.485 6.695 6.696 6.696 1.381 -628 1.078 2.485 4.263 8.442 10.440 12.446 1.381 753 1.078 2.485 4.508 8.442 10.440 12.446 1.381 753 1.331 4.316 8.824 17.266 2.7706 40.152 573 1383 4.316 8.824 17.266 2.7706 40.152 6 573 1.331 4.316 2.955 3.654 4.356 808		FOREIGN (LONG-TERM)	11.048	10, 772	9, 667	8,562	7.458	6, 353	5, 248	4.144	3.038	1.933	829	69.052
BOKT-TERW I5.588 19.485 17.487 15.488 13.491 11.491 9.493 7.495 6.499 6.823 6.759 5.693 5.695 6.596 6.696 6.696 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.445 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.446 1.381 -53 1.331 4.316 8.824 17.266 27.706 40.152 1.381 753 1.831 4.316 8.824 17.266 27.706 40.152 808 -822 498 1.615 2.9350 5.487 6.786 8.090 808 -822 495 2.100 5.030 10.518 17.304 25.394 1.35 -0.59 1.01 2.333 4.22 7.91 9.78 11.66 0.80 -0.77 0.47 1.51 2.74 5.14 5.364 7.58	INTEREST	LOCAL (LONG-TERM)	4,540		7.820	6.926	6, 033	5.138	4, 245	3, 351	2.458	1.564	670	51.458
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	PAYABLE	LOCAL (SHORT-TERW)												0
6.499 6.759 5.693 5.696 6.596 6.696 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.445 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.445 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.445 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.445 1.381 753 1.831 4.316 8.824 11.265 27.706 40.152 808 -822 436 1.615 2.930 5.487 6.786 8.090 808 -822 436 1.615 2.930 5.487 6.786 8.090 808 -822 436 1.615 2.930 5.487 6.786 8.090 1.35 2.100 5.030 10.518 17.304 25.394 1.36 -0.59 1.01 2.33 4.22 7.91 9.78 1.36 -0.59 1.01 2.33 4.22 7.91 9.78 7.58		(TOTAL)	15, 588	19,485	17.487	15.488	13. 491	11.491	9 493	7.495	5,496	3, 497	1.499	120.510
6.499 6.323 6.759 5.635 5.636 6.656 6.636 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.446 1.381 -628 1.078 2.485 4.508 8.442 10.440 12.446 1.381 -528 1.078 2.485 4.508 8.442 10.440 12.446 1.381 4.316 8.824 17.265 27.706 40.1522 573 194 580 870 1.578 2.955 3.654 4.356 608 -822 438 1.615 2.930 5.487 6.776 8.090 808 -913 485 2.100 5.030 10.518 17.304 25.334 1.36 -0.59 1.01 2.33 4.22 7.91 9.78 11.66 0.80 -0.59 1.01 2.74 5.14 6.36 7.58														
1.381 -628 1.078 2.485 4.508 8.442 10,440 12.446 1.381 753 1.831 4.316 8.824 17.265 27.706 40.152 573 194 580 870 1.578 2.955 3.654 4.356 8.08 -822 498 1.615 2.930 5.487 6.786 8.090 8.08 -822 498 1.615 2.930 5.487 6.786 8.090 8.08 -822 498 1.615 2.930 5.487 6.786 8.090 8.08 -923 498 2.100 5.050 10.518 17.304 25.344 1.35 -0.59 1.01 2.334 4.22 7.91 9.78 11.66 0.80 -0.77 0.47 1.51 2.74 5.36 7.58 7.58	VALUE ADDED TAX		6.499		6.759		6.696				6.696	6, 696	6. 696	73.646
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$						•								
1.361 753 1.831 4.316 8.824 17.266 27.706 40.152 573 194 580 870 1.578 2.955 3.654 4.356 6.78 538 -822 498 1.615 2.955 3.654 4.356 808 -822 498 1.615 2.930 5.487 6.786 8.090 808 -13 485 2.100 5.030 10.518 17.304 25.394 1.35 -0.59 1.01 2.33 4.22 7.91 9.78 11.66 0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.58	NET PROFIT BEFOR	TAY	1.381	-628	1.078	2.485	4.508	8.442	10.440	12.445	29.566	31.565	33, 563	134.846
573 194 580 870 1.578 2.955 3.654 4.356 808 -822 438 1.615 2.930 5.487 6.786 8.090 808 -13 485 2.100 5.030 10.518 17.304 25.334 1.35 -0.59 1.01 2.33 4.22 7.91 9.78 11.66 0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.53	(ACCUMULATED)		1.381	153	1, 831	4.316	8.824	17.266	27,706	40.152	69.718	101.283	134.845	
573 194 580 870 1.578 2.955 3.654 4.356 808 -822 498 1.615 2.930 5.487 6.786 8.090 808 -13 485 2.100 5.030 10.518 17.304 25.394 1.35 -0.59 1.01 2.33 4.22 7.91 9.78 11.66 0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.58														
808 -822 438 1.615 2.930 5.487 6.786 8.090 808 -13 435 2.100 5.030 10.518 17.304 25.394 1 308 -0.59 1.01 2.33 4.22 7.91 9.78 11.66 0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.58	INCOME TAX		573	194	580	870	1.578		3, 654		10.348	11:048	11.747	47.901
808 -822 438 1.615 2.930 5.487 6.786 8.030 808 -13 435 2.100 5.030 10.518 177304 25.394 808 -13 435 2.100 5.030 10.518 177304 25.394 1 1 1 2 1.01 2.33 4.22 7.91 9.78 11.66 0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.58														
808 -13 485 2.100 5.030 10.518 17.304 25.394 135 -0.59 1.01 2.33 4.22 7.91 9.78 11.66 0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.58	NET PROFIT AFTER	TAX	808	-822	498	1.615	2.930	5.487	6,786	8.090	19.218	20.517	21.816	86.945
1 1.36 -0.59 1.01 2.33 4.22 7.91 9.78 11.66 27. 0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.58 18.	(ACCUMILATED)		808	-13	485	2,100	5, 030	10.518	17.304	25.394	44.611	65.129	86.945	
1.36 -0.59 1.01 2.33 4.22 7.91 9.78 11.66 27. 0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.58 18.					·									
0.80 -0.77 0.47 1.51 2.74 5.14 6.36 7.58 18.	NET PROFIT RATIC	BEFORE TAX	1.36	-0.59	1.01		4.22	7.91	9.78	11.66		29.56	31.43	11.53
	NET PROFIT RATIC	AFTER TAX	0.80	-0.77	0.47		2.74	5.14			18.00	19.22	20.43	7.43

INTT- Million in Runiah	ן א ע ב	00 		PROF	IT & 1	LOSS F	PLAN	· · ·			· · ·	· ·	р Т
		12	ZND YEAR	3RD YEAR	ATH YEAR	STH YEAR	STH YEAR	TTH YEAR	STH YEAR	9TH YEAR	I DTH YEAR	TITH YEAR	A
													:
SALES TURY-OVER PRODUCTS	PRODUCTS	63.617	57, 101	67, 101	67.101	67.101	67.101	67, 10I	67.101	67.101	67.101	67.101	734, 527
					ļ.	-	-						
PRODUCTION COST	RAW MATERIALS	30.441	32, 232	32.232	32.232	32. 232	32.232	32,232	32.232	32.232	32.232	32.232	352.761
	PACKING MATERIALS	1.016	1.016	1.016	1.016	1 016	1,016	1.016	1.016	1.016	1 016	1.016	11.176
	WATER. POWER & FUEL	3.602	3.602	3.602	3.602	3. 502	3.502	3, 502	3.602	3.602	3, 602	3.602	39, 622
	LABOUR EXPENSES	2.670	2.670	2.670	2.670	2.670	2.670	2.670	2.670	2.670	2.670	2.670	29, 370
	MAINTENANCE EXPENSES	271	560-	1,036		1.506	1,506	1, 506	1.505	1.506	1.506	1.506	13, 948
	DEPRECIATION	9,127	9.127	8, 753	8.707	8.707	8.707	8, 707	8, 702.	182	182	182	71.083
	OVERHEAD COST / INS.	286	286	286	286	285	286	286	285	286	286	286	3.146
· · ·	(TOTAL)	47,413	49, 493	49.595	50.052	50,019	50,019	50,019	50.014	41.494	41,494	41.494	521.105
									-		 		
GROSS PROFIT		16.204	17, 608	17.506	17.049	17.082	17.082	17.082	17.087	25.607	25.607	25.607	213, 521
						 - -		·····	 				
AMORTIZATION OF PI	AMORTIZATION OF PRE-OPERATING EXPENSES	1.219	1.219	1.219	1.219	1.221				·••••			5. 897
									•				
NET OPERATING INCOME	0ME	14.985	16.389	16, 287	15, 830	15.861	17,082	17,082	17.087	25.607	25, 607	25.607	207.424
					 - -								
	FOREIGN (LONG-TERM)	6.201	6 046	5.426	4,806	4.186	3.566	2,946	2.326	1.705	1.085	465	38.758
INTEREST	LOCAL (LONG-TERM)	2.864	5, 289	4.747	4, 204	3, 662	3.119	2.577	2.034	1.492	949	407	31.344
PAYABLE	LOCAL (SHORT-TERM)												Ð
	(TOTAL)	3,065	11.335	10.173	9,010	7.848	6,685	5, 523	4.360	3, 197	2.034	872	70.102
VALUE ADDED TAX		4.714	4,985	4, 943	4, 899	4.902	4.902	4.902	4.902	4.902	4.902	4, 902	53, 855
					-				- -				
NET PROFIT BEFORE	ĥ	1.206	69	1.171	1.921	3, 111		6, 657	7.825	17.508	18.671	19.833	83, 467
(ACCUMULATED)		1.206		2.446	4.367	7.478	12.973	19, 630	27.455	44.963	63, 634	83.467	
		•					-						
INCOME TAX		422	24	-410	672	1.089	1.923	2, 330	2.739	6.128	6.535	5.942	29.213
NET PROFIT AFTER	NET PROFIT AFIER TAX	784	45	191	1.249	2.022	3, 572	4.327	5.086	11.380	12.136	12, 891	54, 254
(ACCUMULATED)		78	829	I.590	2.839	4.861	8,432	12.760	17.846	29.226	41.352	54.254	
NET PROFIT RATIO BEFORE TAX	BEFORE TAX	1.90	0.10	1.75	2.86			9.92	11.66	25.09	27.83		11.36
NET PROFIT RATIO AFTER	AFTER TAX	1.23	0.07	1.13	1.86	3.01	5, 32	6.45	7.58	16.96	18.09	19.21	7.39
	-		-		. **								
	-												

- 703 -

PLAN LOSS ઝ ROFIT

9,691 21.032 16,126 7,397 53,815 3,179 6.82 3.96 108, 502 30.294 20.114 50, 408 14.110 493.236 381.177 112.059 3.557 0 24.432 33, 662 19, 552 269, 937 P/L TOTAL 24. 633 881 1. 912 1. 466 803 803 70 70 30. 054 YEAR 45.010 14,956 14.955 2.219 4, 239 26.91 12.110 33.662 7.872 19.552 364 627 YEAR | 11TH 24.633 881 1.912 1.466 1.466 70 70 289 289 45.010 14.956 1.463 2.219 11.274 21.552 3.946 16.28 14.956 848 615 7.328 11.581 ß 25. YEAR 1 TOTH 24.633 881 1.912 1.466 1.466 803 803 70 289 30.054 14.956 14,956 45.010 2.219 3, 653 23.19 1.333 966 2.299 10.438 6.785 4.353 Ę 6. 67 3.001 4, 33 8TH YEAR 45,010 1.050 1.951 -2.432 8.355 8, 355 1.818 3, 135 2.219 3.12 YEAR | 45,010 8.352 8, 352 3, 970 2.219 2.163 -3.161 757 1,406 -4,383 4.81 2, 302 Ē 1.92 8.352 2.787 2.019 2.219 1.327 -5.324 863 -5, 788 2,95 45.010 8, 352 4.806 YEAR 3RD YEAR 4TH YEAR 5TH YEAR 6TH YEAR 464 24, 633 881 1. 912 1. 466 1. 466 803 803 6. 574 8. 574 36. 558 -223 ò -0.50 -223 -6,651 45.010 8, 352 7.639 5,643 2.219 20 713 3,272 ę 24, 633 881 1, 912 1, 466 803 6, 574 5, 574 -2.35 2.219 -1,056 -6,428 45,010 6.478 ¢ -1.056 -6.428 8.352 7,641 3, 756 2, 722 111 658 35. 24, 633 881 1, 912 1, 466 541 6, 735 289 289 36, 457 -1.713 -5.372 45.010 8.553 7.842 4.241 7.314 -1.713 -3.81 -3.81 111 2.241 Ģ ρ. 0 881 1.912 1.466 286 6.736 -5, 15 -5.15 45.010 8,096 8 150 2.263 -2.317 -3.659 -2.317 -3.659 711 4.726 3.424 24, 633 36.203 8.807 YEAR | 2ND 0 -3.11 -3.11 43, 136 23.607 831 1.912 1.466 1.466 1.466 6.767 6.767 289 35.068 711 7,357 6.523 2.176 -1.342 -1.342 -1.342 8.068 4.847 1.676 <u>[</u>2] Case-2-3 PACKING MATERIALS WATER. POWER & FUEL LABOUR EXPENSES MAINTEMANCE EXPENSES DEPRECIATION DVEPHEAD COST / INS. (TOTAL) AMORTIZATION OF PRE-OPERATING EXPENSES FORETGN (LONG-TERM) LOCAL (LONG-TERM) LOCAL (SHORT-TERM) RAW MATERIALS NET PROFIT RATIO BEFORE TAX NET PROFIT RATIO AFIER TAX PRODUCTS LOCAL (TOTAL) UNIT: Million in Rupiah TAX INCOME TAX NET PROFIT BEFORE NET PROFIT AFTER SALES TURN-OVER PRODUCTION COST VALUE ADDED TAX PAYABLE OPERATING (ACCUMULATED) (ACCUMULATED) GROSS PROFIT INCOME TAX INTEREST E .

LOSS ઝ PROFIT

522, 638 20, 867 50, 654 45, 496 21, 345 5, 325 6, 325 902, 283 325, 580 510 9.54 9.654 315, 926 69, 052 51, 458 Ģ 117.129 43, 323 73,806 78.287 227,863 P/L TOTAL 120, -56.865 1.897 5.514 4.136 2.309 252 575 40.563 40, 563 31.943 117.129 11.180 28.49 71.548 I.433 20.763 YEAR | 10TH YEAR | 11TH YEAR 112.111 829 670 7.121 26.71 56,865 1,897 5,514 4,136 2,309 2,309 2,309 2,515 71,548 112.111 583 29, 945 85, 186 40, 563 1.564 3, 497 7.121 10.481 19, 464 53, 043 40, 56,865 1.897 1.897 4.136 4.136 2.309 2.309 2.52 575 575 112.111 563 40.563 3, 038 2, 458 5.496 7.121 27.946 55.241 9.781 18.165 33.579 24.93 16.20 40, HLS 56, 865 1, 297 5, 514 4, 136 4, 136 4, 136 15, 373 85, 669 TTH YEAR | STH YEAR 25.442 25.442 4.144 7, 495 10,826 27,295 3.789 7.037 9.66 6.28 112, 111 7.121 56,865 1.897 5.514 4.135 4.135 2.309 15.381 15.381 15.381 86.677 25, 434 25.434 9.493 5, 733 7.87 5.11 5, 248 4, 245 7,121 8.820 16.469 3,087 112.111 YEAR 56, 865 1, 897 5, 514 4, 136 4, 136 2, 309 15, 381 15, 381 15, 381 86, 677 6.09 3.96 25.434 25, 434 6, 353 5, 138 6.822 7.649 4.434 2.644 112.111 112.111 11.491 7.121 2, 388 PLAN 86. YEAR STH 56,855 1,897 1,897 5,514 4,136 4,136 2,309 15,381 15,381 86,677 2.58 25,434 1, 934 23, 500 13, 491 2.888 827 1.089 1, 799 7.458 6.033 7, 121 STH YEAR 56.865 1.897 5.514 4.136 4.136 2.342 15.381 15.381 7.118 0.17 112, 111 86.710 23.471 8.562 6.526 15.488 865 -2.061 672 25.401 1.930 193 ę 4 I.H 56.865 1.897 5.514 4.136 4.136 1.577 1.577 1.577 1.577 86.052 -0.48 3RD YEAR 410 26.059 1.930 24, 129 9.667 17.487 7.184 -542 926 -952 -3.782 112, 111 ្ YEAR 56.865 1.897 5.514 4.136 846 15.863 15.863 15.863 26.415 10.772 8.713 19.485 7.248 -2.272 1,930 24,485 -2.248 -2.384 24 g 112.111 85.696 5 ~ ~ YEAR | 2ND 54.048 1.897 5.514 4.136 4.136 15.894 15.894 575 106.753 15.588 -0.13 -0.52 24.272 22.342 6,890 82.481 1,930 11.048 4.540 -136 422 -558 -558 ${\mathfrak m}$ z ĩ RAM WATERIALS PACKING MATERIALS WATER, POWER & FUEL e – 3 LABOUR EXPENSES AMORTIZATION OF PRE-OPERATING EXPENSES / INS. V (LONG-TERM) (LONG-TERM) (SHORT-TERM) Cast DEPRECIATION OVERHEAD COST / PROFIT RATIO BEFORE TAX PROFIT RATIO AFTER TAX PRODUCTS FOREIGN LOCAL LDCAL (1 (JULIAL) (TOTAL) Rupiah TAX NET OPERATING INCOME ŢΥ NET PROFIT BEFORE T (ACCUMULATED) NET PROFIT AFTER T (ACCUMULATED) SALES TURN-OVER ц PRODUCTION COST TAX PAYABLE UNIT: Million GROSS PROFIT VALUE ADDED INCOME TAX INTEREST

UNIT: Million in Rupiah	Rupiah Case-1	1-4	•					•				*.	P/L
		IST YEAR	2ND YEAR	3RD YEAR	4TH YEAR	5TH YEAR	6TH YEAR	7TH YEAR	8TH YEAR	9TH YEAR	10TH YEAR 11TH YEAR	11TH YEAR	TOTAL
					10, 20				101				500 500
SALES JUHN-UVER	FRUDUCIS	63, 51/	101.14	101.10	67, JUL	67.101	101.10	101.10	101.13	101.101	INT'/9	101.10	/34. b2/
PRODUCTION COST	RAW MATERIALS	23.840	25.242	25, 242	25, 242	25,242		25.242	25.242	25.242	25.242	25.242	276.260
	PACKING MATERIALS	1.016	1.015	1.016	1,016	1.016	1.016	1.016	1.016	1.016	1.016	1.016	11.176
	WATER. POWER & FUEL	3, 602	3, 602	3, 602	3.602	3.602		3.602	3.602	3.602	3.602	3.602	39.622
:	LABOUR EXPENSES	2.670	2,670	2.670	2.570	2,670		2.670	2.670	2.670	2.670	2.670	29.370
	MAINTENANCE EXPENSES	271	560	1.036	I. 539	1.506			1, 506	1.506	1, 505	1.506	13.948
	DEPRECIATION	9,127	9.127	8, 753	8.707	8, 707		8.707	8,702	182	182	182	71.083
	OVERHEAD COST / INS.	286	286	286	286	286	286	286	286	286	286	286	3.146
	(TUTAL)	40,812	42.503	42,605	43, 062	43,029	43, 029	43.029	43, 024	34, 504	34.504	34, 504	444, 605
													- -
GROSS PROFIT		22.805	24.598	24,496	24,039	24.072	24.072	24,072	24,077	32.597	32.597	32,597	290.022
-													
AMORTIZATION OF F	AMORTIZATION OF PRE-OPERATING EXPENSES	1.219	1.219	1.219	I 219	1.221					··· -	-	6.097
					-								
NET OPERATING INCOME	OME	21.586	23, 379	23.277	22.820	22.851	24,072	24,072	24,077	32.597	32.597	32, 597	283.925
					- -			-					
	FOREIGN (LONG-TERM)	6.201	6,045	5,426	4, 806	4.186	3, 566	2.946	2.325	1.705	I.085	465	38.758
INTEREST		2.864	5,289	4.747	4,204	3.662	3, 119	2.577	2, 034	1.492	949	407	31.344
PAYABLE	LOCAL (SHORT-TERM)						•		-				0
	(TOTAL)	30.055	11, 335	10.173	9,010	7.848	6, 685	5, 523	4.360	3.197	2.034	872	70.102
	-					-							
VALUE ADDED TAX		5.314	5, 585	5.543	5, 499	5.502	5.502	5, 502	5, 502	5.502	5.502	5.502	60.455
NET PROFIT BEFORE TAX		_	6,459	7, 561	8,311	9.501	11,885	13.047	14.215	23.898	25, 061	26, 223	153.368
(ACCUMULATED)		7.207	13.666	21.227	29, 538	39.039	50.924	63.971	78.185	102.084	127.145	153.368	
INCOME TAX		2.522	2.261	2.646	2, 909	3.325	4,160	4.566	4.975	8,364	8.771	9.178	53.679
NET PROFIT AFTER TAX	TAX	4, 685		4,915	5.402	6.176	7, 725	8, 481	9.240	15.534	16.290	17.045	99.689
(ACCUMULATED)			8.883	13.798	19.200	25, 375	33.101	41.581	50.821	66, 355	82.644	99.639	
								1997 - 1997 - 1997 1997 - 1997 1997 - 1997 - 1997					
NET PROFIT RATIO BEFORE TAX	BEFORE TAX	11.33	9.63	11.27	12.39		17.71	19.44	21.18	35.61	37.35	39.08	20.88
NET PROFIT RATIO AFTER	AFTER TAX	7.36	6.26	7.32	8.05	9.20	11.51	12.64	13.77	23.15	24.28	25.40	13.57
				-									

53.815 3.179 18.74 211.398 9.691 21.131 16.126 7.337 322.737 170.499 3.557 30.294 20.114 <u>__</u> 50.408 24.103 92,431 32.351 080 18 493, 236. 166.942 5 TOTAL 12. 60. പ്പ 19. 291 881 1. 921 1. 456 1. 456 803 803 70 289 YEAR 010 20.289 20, 289 17.473 92.431 6.115 38.82 2.189 24.721 364 263 627 11.357 45. HIII 19, 291 881 881 1, 921 1, 466 1, 466 803 803 70 70 24, 721 36.96 YEAR 45,010 20.289 848 615 1.463 2.189 5.823 20.289 16, 637 74, 958 10.814 9TH YEAR | 10TH 19.291 881 1.921 1.466 1.466 70 70 70 239 35.11 45.010 20.289 20.289 1.333 966 2.239 2.189 15.801 5.530 10.271 37.909 12.08 YEAR STH YEAR 45,010 19. 291 881 881 1. 921 1. 466 803 803 803 289 13.688 1.818 3.135 2.189 2.927 31.322 688 8.354 42.520 5,437 27,638 19.291 881 1.921 1.466 803 803 6.674 010 13.685 2.634 4.892 22:201 16.72 10.87 2.302 1.668 3.970 2,189 7.526 34.156 325 685 45, 31. <u>е</u> Ē 19.291 881 1.921 1.466 1.466 803 6.674 289 45.010 4,349 14.86 13.685 13.685 2.342 YEAR 31.325 2.787 2.019 4.806 2.189 6, 690 26, 630 ETB 12.972 YEAR 11.42 19.291 881 1.921 1.466 1.466 803 6.674 239 2.189 45.010 325 13.685 713 3.272 2.371 5, 643 5.140 19.940 1.799 3.341 12.961 ä ETH. 12:974 YEAR 45,010 19.291 881 1.921 1.466 1.466 803 803 289 9.57 6.478 2.189 1.507 685 711 3.756 4.307 14.800 2.800 9.620 325 ŝ З. ΕĘ 19.291 881 1.921 1.921 1.466 541 6.735 289 8.11 YEAR 13.175 45,010 13.886 7.314 1.278 124 111 4.241 3.073 2.211 3.650 10,493 2.373 6.820 ч. 3RD) 6.77 8 YEAR 19, 291 881 1, 921 1, 466 286 8, 736 8, 736 8, 736 30, 870 14.140 13.429 1.066 010 711 8.150 2.233 3. 046 6. 843 1.980 4.448 4.726 3.424 £5, R ł YEAR 13.178 12.467 523 2.147 1.329 8.80 18.488 881 1.921 1.466 1.466 1.466 6.767 5.767 111 43, 136 4,847 1,676 3. 797 3. 797 2.468 2.458 72 958 ູ່ ເດື 29. ഹ് Case-2-4 5 RAW MATERIALS PACKING MATERIALS WATER. POWER & FUEL AMORTIZATION OF PRE-OPERATING EXPENSES LABOUR EXPENSES MAINTENANCE EXPENSES / INS. (LONG-TERM)
(LONG-TERM)
(SHORT-TERM) DEPRECIATION OVERHEAD COST / PROFIT RATIO BEFORE TAX PROFIT RATIO AFTER TAX FOREIGN (LOCAL (5 LOCAL (5 SALES TURN-OVER | PRODUCTS (TOTAL) (IOTAL) UNIT: Million in Rupiah PROFIT BEFORE TAX TAX NET OPERATING INCOME NET PROFIT AFTER PRODUCTION, COST PAYABLE VALUE ADDED TAX (ACCUMULATED) GROSS PROFIT (ACCUMULATED) INCOME TAX INTEREST E EN EN

ATT WEAR STH YEAR STH YEAR ATH YEAR STH YEAR STH YEAR 10TH YEAR 11TH YEAR TOTAL	112.111 112.111 112.111 112.111 112.111 112.111 112.111 112.111 112.111 1.227.863	44.533 44.533 44.533 44.533 44.533 44.533 44.533 44.533	1.897 1.897 1.897 1.897 1.897 1.897 1.897 1.897	5.523 5.523 <th< th=""><th>4.136 4.136 4.136 4.136 4.136 4.</th><th>2,309 2,309 2,309 2,309 2,309 2,309 2,309 2,309</th><th>15.381 15.381 15.381 15.373 252 252</th><th>575 575 575 575 575 575 575</th><th>3<i>87</i> 74. 354 74. 354 74. 354 74. 346 59. 225 59. 225 59. 225 757. 342</th><th>37.724 37.757 37.757 37.757 37.765 52.886 52.886 52.886 460.521</th><th></th><th>1. 300 1. 304</th><th>794 35.823 37.757 37.757 37.765 52.886 52.886 52.886 52.886 450.867</th><th></th><th>7.458 6.353 5.248 4.144 3.038 1.933 829</th><th>926 6.033 5.138 4.245 3.351 2.458 1.564 670 51.458</th><th></th><th>488 13,491 11.491 9,493 7,495 5,495 3,497 1.499 120.510</th><th></th><th>688 7,691 7,691 7,691 7,691 7,691 84,558</th><th>14 EA1 18 E7E 20 E72 22 E70 20 E00 A1 E08</th><th>44. 338 58. 979 77 554 98. 127 120. 706 160 205 202 103 245 799</th><th></th><th>416 5.124 6.501 7.201 7.903 13.895 14.594 15.294 86.030</th><th></th><th>9.517 12.074 13.372 14.676</th><th>63.783 78.459 104.263 131.367 159.769</th><th></th><th></th></th<>	4.136 4.136 4.136 4.136 4.136 4.	2,309 2,309 2,309 2,309 2,309 2,309 2,309 2,309	15.381 15.381 15.381 15.373 252 252	575 575 575 575 575 575 575	3 <i>87</i> 74. 354 74. 354 74. 354 74. 346 59. 225 59. 225 59. 225 757. 342	37.724 37.757 37.757 37.757 37.765 52.886 52.886 52.886 460.521		1. 300 1. 304	794 35.823 37.757 37.757 37.765 52.886 52.886 52.886 52.886 450.867		7.458 6.353 5.248 4.144 3.038 1.933 829	926 6.033 5.138 4.245 3.351 2.458 1.564 670 51.458		488 13,491 11.491 9,493 7,495 5,495 3,497 1.499 120.510		688 7,691 7,691 7,691 7,691 7,691 84,558	14 EA1 18 E7E 20 E72 22 E70 20 E00 A1 E08	44. 338 58. 979 77 554 98. 127 120. 706 160 205 202 103 245 799		416 5.124 6.501 7.201 7.903 13.895 14.594 15.294 86.030		9.517 12.074 13.372 14.676	63.783 78.459 104.263 131.367 159.769		
EAR 3RD YEAR	111 112.111	533	2	e	136 4.136	9	863	575	373 ` 73.729	738 38.382		T-300 T-300	808 36.452		772	713 7.820	- -	485 17.487	-	818 7, 754	10	509 31.720		327 3.924	<u> </u>	178	331 20.618		.48 10.00
IST YEAR 2ND YE	106.753 112.	 42, 328 44.			4.136 4.13	417	15, 894 15,	575	70, 770 73,	35, 983 38,		1, 33U 5	34,053 36.8	-	11.048 10.			15.588 19.	-	7, 451 7.	11 004	11.004 20.1	. { ·	3.851 3.	L		7.153 13.	- <u>-</u>	10.31 8
UNIT: Million in Rupiah Case-3-4	SALES TURN-OVER PRODUCTS	_	PACKING MATERIALS			MAINTENANCE EXPENSES	DEPRECIATION	DVERHEAD COST / INS.		GROSS PROFIT	ALANDARY OF DOE DOE ANTINA ANTINA ANTINA	1 STORE AVE ONITIONED ALL TO NOTIFETINGNER	NET OPERATING INCOME		(LONG-TERM)	LOCAL (LONG-TERM)	SHORT-TERM)	(TOTAL)		VALUE ADDED TAX	NET DEALT BEEDE TAY	(ACCIMINATED)		INCOME TAX		NET PROFIT AFTER TAX	(ACCUMULATED)		INET PROFIT RATTO BEFORE TAX

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ardeny or HOLLLIN TIM	1 10 10 10 10 10 10 10 10 10 10 10 10 10	YEAR	2ND YEAR	3RD YEAR	4TH YEAR	5TH YEAR	6TH YEAR	TTH YEAR	8TH YEAR	9TH YEAR	10TH YEAR 11TH YEAR	11TH YEAR	
							-						
SALES TURN-OVER PRODUCTS	NUCTS	63.617	67,101	67,101	67, 101	67.101	67, 101	67,101	67.101	67,101	67,101	67.101	734.627
PRODUCTION COST RAW	RAW MATERIALS	26: 939	28, 524	28, 524	28 524	28,524	28, 524	28,524	28, 524	28.524	28.524	28.524	
PACK	PACKING MATERIALS	1.016	1.016	1.016	I.016	1.016	1.016	1.016	1.016	1.016	1.015	1.015	Ľ.,
WATE	WATER, POWER & FUEL	3.602	3,602	3.602	3.602	3, 602	3.602	3.602	3.602	3.602	3, 602	3, 602	
LABO	VIR EXPENSES	2 670	2.670	2.670	2 670	2.670	2.670	2.670	2.670	2.670	2 670	2 670	-
MAIN	MAINTENANCE EXPENSES	271	560	1.036	1.539	1,506	1.506	1, 506	1.506	1.506	1.506	1.505	13.948
DEPR	DEPRECIATION	9, 127	9.127	8.753	8.707	8.707	8, 707	8.707	8,702	182	182	182	<u> </u>
OVER	OVERHEAD COST / INS.	286	286	235	286	286	285	286	286	286	286	286	3.146
(TATAL)	(TV.	43, 911	45.785	45.887	46.344	46.311	46.311	45.311	45, 306	37.786	37, 786	37 786	480.524
GROSS PROFIT		19.706	21.316	21.214	20.757	20.790	20.790	20.790	20.795	29.315	29.315	29.315	254.103
3		· ·						-					
AMORTIZATION OF PRE-OPERATING EXPENSES	ERATING EXPENSES	1.219	1.219	1, 219	1.219	1.221	 						6.097
NET OPERATING INCOME		18.487	20,097	19, 995	19.538	19,569	20, 790	20.790	20, 795	29.315	29:315	29.315	248.006
FORE	FOREIGN (LONG-TERM)	7.442	7, 256	5.511	5 767	5.023	4.279	3, 535	2.791	2.046	1.302	558	46.510
INTEREST LOCA	LOCAL (LONG-TERM)	3. 182	5.877	5.274	4.672	4,069	3.466	2.863	2.260	1.658	1.055	452	34.828
PAYABLE LOCA	L (SHORT-TERM)				,								0
(TUTAL)	AL)	10.624	13.133	11.785	10,439	9.092	7,745	6.398	5.051	3. 704	2, 357	1.010	81.338
VALUE ADDED TAX		4,714	4.985	4.943	4.899	4.902	4, 902	4.902	4.902	4.902	4, 502	4, 902	53, 855
							- I						
IT PROFIT BEFORE TAX		3, 149	1.979	3.267	4: 200	5.575	8.143	9.490	10.842	20.709	22, 056	23.403	112.813
(ACCUMULATED)		3, 149	5, 128	8.395	12, 595	18.170	- [35, 803	46.645	67.354	89,410	112.813	
							- [
INCOME TAX		1,102	693	1.143	1.470	1.951	2.850	3 322	3.795	7.248	7.720	8.191	39.485
NET PROFIT AFTER TAX		2.047	1.286	2.124	2.730	3.624	5.293	6, 169	7.047	13.461	14.336	15.212	73, 328
(ACCUMILATED)		2.047	3.333	5, 457	8.187	11.811	17.103	23, 272	· 30.319	43.780	58.117	73. 328	2
								 	-				
NET PROFIT RATIO REFORE TAX	E TAX	4.95	2.95	4.87	6.26	8.31	12.14	14.14	16.15	30.86	32.87	34.88	15.36
			and the second se										

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	IST YEAR	2ND YEAR	3RD YEAR /	4TH YEAR	STH YEAR	6TH YEAR	TIH YEAR	8TH YEAR	9TH YEAR	10TH YEAR	IITH YEAR	TOTAL
STINDARD AND NATE STAN	43 136	45 010 -	A5 010	1010 24	45 010	15 010	45 010	16 010	15 010	AE 010	A5 010	102 225
	101.02	- 010.01		010.04	070 102	772 2	1 210 02		777.72		070.04	1000 .002
RAW MATERIALS	108.00	91 790	21 700	11 790	97 799	91 799	91 709	21 700	91 700	21 700	01 799	228 881
S IN ACLEAN ONLY AND	100	100	100	100	100	100	100	100	100	100	100	0.001
	100	100	100	100	100	100	100	100	100	100	100	161 16
	776.1	T70 T		176.1	1.26.1	172.17	172.7	1.021	172.1	T70 T	790.7	101.12
LABOUR EXPENSES	1,466	1.466	1.466	1.466	1.466	1.466	1.466	1,466	1.466	1.466	1.466	16, 126
MAINTENANCE EXPENSES	146	286	541	803	803	803	803	803	803	803	803	7, 397
DEPRECIATION	6, 767	5.736	6.735	6,674	6, 574	5.674	6.574	6.671	70	70	70	53.815
OVERHEAD COST / INS.	289	289	289	289	289	289	289	289	289	289	289	3,179
(TOTAL)	32.361	33.378	33. 632	33.833	33, 833	33, 833	33, 833	33.830	27.229	27.229	27.229	350.220
												·
	10.775	11, 632	11.378	11.177	11.177	11.177	11.177	11.180	17.781	17.781	17.781	143.016
AMORTIZATION OF PRE-OPERATING EXPENSES	111	111	711	711	713							3.557
ODEDATTRIC TRICOLOG	10.01	100.04	10 227	10 466	1 121 01	171 17	11 177	031 11	17 701	17 701	101 11	130 450
- CONFE	10.004	172.01	100,01	00# •NT	104 °1	1 7 . 77	117.177	101.11	101.11	10/ ./1	101 17	103.464
FOREIGN (LONG-TERM)	5.816		5,039	4.508	3, 526	3.344	2.763	2, 181	1.600	1,018	436	36, 352
	1.863		3,414	3.024	2.634	2.244	1.854	1, 463	1.073	683	293	22.350
												C
	7.679	9.476	8, 503	7.532	6, 560	5, 588	4, 617	3.644	2.673	1.701	729	58,702
	1.929	2.005	1.983	1.961	1.961	1.96.1	1.961	1.961	1.961	1.961	1.961	21,605
NET PROFIT BEFORE TAX	456		181	973	1.943	3.628	4.599	5.575	13, 147	14.119	15.091	59, 152
	456	-104	11	1.050	2, 993	6.621	11.220	16. 795	29.942	44.061	59, 152	
	-						1					
	160	0	63	341	680	1.270	1.510	1.951	4.601	4.942	5.282	20.899
		· • • • •										
NET PROFIT AFTER TAX	296	-560	118	632	1.263	2.358	2.989	3.624	8.546	9.177	9, 809	38, 253
	296	-264	-146	437	1.749	4.108	7, 097	10.721	19.266	28.444	38.253	
-												
NET PROFIT RATIO REFORE TAX	1 06	10 1	07 0	101 0	1 00 1	JU 0 .	66 01 .	00 01	10.06	70.00	22 52	11 00
	,	17.71	- 24.9	C. 10	4.36	1. an .o	1 77 01	14. 33	1.77.67	31.31	33. 35	TT- 22

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PLAN LOSS 3 ROFIT

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551,060 20,867 60,753 45,496 21,345 124,898 6,325 397, 119 387.465 82.862 57.178 830,744 9.654 140.040 75.460 171.965 112.111 1.227.863 Ľ TUTAL p) 50, 323 1, 897 5, 523 6, 523 4, 136 2, 309 575 65.015 47.096 47,096 1.739 994 745 6.863 38,494 171,965 STH YEAR | 10TH YEAR | 11TH YEAR 112.111 50, 323 1, 897 5, 523 4, 136 4, 136 2, 309 2,52 575 575 55, 015 47.096 36.175 133.471 47.096 2.320 4,058 6.863 50.323 1.897 5.523 4.136 2.309 2.309 575 65,015 47,096 47.096 3.646 2.731 6.377 6.863 33.856 97.296 112.111 VEAR ... 31.975 31.975 112, 111 50, 323 1, 897 5, 523 4, 136 2, 309 2, 309 15, 373 575 80, 136 4.972 3.723 695 6,863 16.417 63.440 ŝ 8TH YEAR 50, 323 1, 857 5, 523 4, 136 2, 309 15, 381 15, 381 112.111 31.967 11.015 6.863 80,144 31,967 6.298 4.717 14.089 47.023 Ē 50.323 1.897 5.523 4.136 4.136 2.309 15.381 15.381 575 YEAR 31.967 13.333 112.111 80, 144 31.967 7.623 6, 863 11.771 32.934 6TH 112.111 50, 323 1, 897 5, 523 4, 136 4, 136 2, 309 15, 381 15, 381 5TH YEAR 80.144 30, 033 31.967 1.934 8.949 6.703 15, 652 6, 863 7.518 21.163 50. 323 1. 897 5. 523 4. 136 2. 342 15. 381 15. 381 4TH YEAR 112.111 80, 177 31, 934 10.275 7.656 17.971 6, 860 5, 173 13, 645 1,930 004 30. 50.323 5.523 4.135 1.577 1.577 15.488 15.488 YEAR 3RD YEAR 112,111 6.926 519 592 1,930 30.662 11.600 8.688 20.288 3.448 8.472 79. 32. 50, 323 5, 523 4, 136 846 15, 863 15, 863 112.111 79.163 31,018 6.990 1.419 5.024 32.948 1.930 12.927 9.682 609 22 Į YEAR 106, 753 47.830 1.897 5.523 4.136 417 15.894 15.894 575 272 30.481 13.258 18, 303 6.643 3.605 3.605 1.930 . 551 76. 28. e – 3 – 5 5 WATER. POWER & FUEL LABOUR EXPENSES MAINTENANCE EXPENSES DEPRECIATION OVERHEAD COST / INS. OF PRE-OPERATING EXPENSES / (LONG-TERM)
/ (LONG-TERM)
(SHORT-TERM) RAW MATERIALS PACKING MATERIALS Ø б О FOREIGN PRODUCTS (TOTAL) (TOTAL) LOCAL Rupiah ŢX NET OPERATING INCOME PROFIT BEFORE 5 SALES TURN-OVER 50 PAYABLE VALUE: ADDED: TAX Willion AMORTIZATION GROSS PROFIT PRODUCTION INTEREST :TINU Ę

14.01

9.09

34.34 22.32

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14.64 9.52

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PROFIT RATTO BEFORE TAX PROFIT RATIO AFTER TAX

NET

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514 560 23.

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4.887 13.560

3.362 8.673

2.241 5.311

726

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TAX

NET PROFIT AFTER

INCOME TAX

(ACCUMULATED)

(ACCUMULATED)

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284.737 -14.229 71.083 6.097 62.013 30.139 35.93 122.868 95.386 85.100 31 72 77.923 62.013 30.129 82.142 38.758 31.344 70.102 53.881 50.692 354.740 85.100 170.200 뉽 439,840 15 981 C/F 32 133. 8.291 11.514 15-93 31.72 872 9.195 5.525 24.809 8.043 77.057 85,100 ¢ 32.852 6.204 3.012 9.216 465 407 17.239 82 11TH YEAR 670 3 3, 214 1, 085 949 -194.63 2.034 8.789 5.525 25.562 16.079 7.290 | 59.767 77.057 31.20 12.666 9.277 YEAR 32.852 32.678 ¢ 5.201 3.013 281 E 6.534 63.233 17-34.59 30.45 13.932 14.916 69.767 32.670 32.852 6.201 3.013 9.214 1.705 1.492 3, 197 8, 382 5, 525 26, 318 0 STIE YEAR 8 15.326 | 12.996 | 54.473 | -191.42 33.43 29.36 32.852 4.360 4.993 5.525 24.092 13.753 8.760 63.233 YEAR 24,150 0 6.201 3.013 9.214 2.326 2.034 8.702 EI8 54.473 46.467 17-1.66 8,006 16.858 14.506 5, 523 4, 584 5, 525 24, 846 12,590 24.145 32,852 9.214 2.946 2.577 YEAR 8.707 0 6.-201 3.013 ß 5 E 46.467 39.216 16.136 6, 535 4, 177 5, 525 25, 601 24.78 32,852 11.428 28 TEAR 9.214 3.566 3.119 7.251 24, 145 8.707 0 6.20I 3.013 -185.7 E 39.216 32.294 r5- 24.54 20.36 7.848 3.343 5.525 25.930 10.255 6.322 20.399 32.852 YEAR 9.214 4.186 3.662 22.924 8.707 1.221 0 6.201 3.013 35 Els 32.294 26.147 12.90 22.416 28.417 32,819 9.073 6.147 -173.69 17.17 YEAR 6, 201 3, 013 9.214 4.806 4.204 9,010 2,926 5,522 26,672 22, 893 8.707 1.219 Ģ Ê 17-4.03 33.322 10. 173 2. 554 5. 566 27. 617 8.369 5.705 20.442 26.147 -0.30 25.035 23.034 YEAR 23, 350 8, 753 1, 219 o 6.201 3.013 9. 214 5. 426 4. 747 age Se 15.079 20.442 27.932 26.050 YEAR 33.798 11.335 2.278 5.608 28.435 7.641 5.363 -25.88 23.452 9.127 1.219 6.201 3.013 9.214 6.046 5.289 35 35 0 -143. 3 -21. 7 R 17-17-32.014 -80.45 16, 163 YEAR 9.065 2.549 5.321 16.935 15, 079 17.628 15.079 ç 21.668 -14.229 9.127 1.219 6.201 2.864 14.229 14.229 0 ħ 0 Ģ -77, 923 77,923 77.923 ¢ YEAR 62.013 15.910 77. 923 c 77.923 c o 10 ----0 -0 TEAR 0 0 0 0 0 Case-1-1 -220 3 2 Ø BASE) BASE) 230 338 BASE) NET OPERATING INCOME WORKING CAPITAL DEPRECIATION MONTZATTON LOGAL LOCAL (LOCAL (LOCAL (LOCAL (LOCAL (LOCAL) PORETERY LLOCAL (TOTAL) FORETERY LLOCAL LOCAL LOCAL BLDGS. MACHINERLES LOAN FORETGY INCOME TAX BEFORE INCOME TAX (EQUITY BEFORE INCOME TAX (PROJECT (PROJECT AFTER INCOME TAX CARRIED FORMARD BROUGHT FORMARD PRESENT VALUE BEFORE TAX PRESENT VALUE AFTER TAX DROOME TAX OTHERS (VAT) (TOTAL) UNIT : Million In Ruplah INTEREST INCOME TAX CAPITAL (TOTAL) BEFORE CASH BALANCE CASH OUTFLOW CASH INFLOW IRR AFTER IRR B IRR B

		-2ND YEAR -1.5 YE	-1.5 YEAR	IST YEAR	2ND YEAR	390 TEAR	4TH YEAR	STH YEAR	STH YEAR	TH YEAR	STH YEAR	STH YEAR	IOTH YEAR	11TH YEAR	TUTAL
and an and a state of the							1		1.1.1						
CASE INFLOW NET	NET OPERATING INCOME			12.221	13.172	12.918	12.717	12.715	13.428	13.428	13, 431	20,032	20.032	20.032	164.126
NION	NORICING CAPITAL			-10,138											-10, 198
DEPR	DEPRECIATION			6, 767	6.736	6.735	6.674	6.674	6.674	6.674	6, 671	02	8	22	53.815
AMOR	AMORTIZATION			711-	711	111	711	713	-						3, 557
LDAN	FORETCH (L)		48.470												48,470
	LOCAL (L)		9, 313	10.198											19.511
	LOCAL (S)														0
	1.1	<u>. </u>	57, 783	10,198	0	0	0	0	0	•	0	0	0	0	67.981
CAPITAL	1						÷						-		
(IQIAL)	,VE)	0	57.783	19, 699	20.619	20.364	20.102	20.102	20.102	20, 102.	20.102	20,102	20, 102	20.102	279.281
			:	-							 				2
CASH OUTFLOW BLDC	BLDCS. MCHINERLES	:	57.783												57.783
ILDAN	FOREIGN (L)				4.847	4.847	4,847	4.847	4.847	4.847	4.847	4.847	4.847	4.847	48,470
	۰.				1 951	1.951	1.951	1951	1 951	1.951	1.951	1.953	1 1 2 5 1	1.951	19.510
	LOCAL (S)														C
		0	U	5	6 798	5 708	6 708	\$ 798	5 798	£ 708	5 79A	5 798	5 798	F 708	ET ORD
TATERCOT				240 4	362 *		0.120		201 0		010				
1111				1.04	4. 120	T57.5		217-0	101 9	700.2	070-7	1. 333	9	100	567 'NC
· .	LOCAL (L)			T. 676	3,424	3.073	2.722	2.371	2.013	1.568	1.317	395	619	E97	20, 114
· ····	LOCAL (S)														0
	TOTAL)	0	0	6, 523	8,150	7.314	6.478	5, 643	4,806	3, 970	3.135	2.239	I. 463	229	50.408
10 Mil	INCOME TAX			1.251	384	1,196	1.426	1.717	2.260	2, 552	2.846	5.448	5.741	6.034	31.455
OTHE	OTHERS (VAT)			2.125	2.210	2.188	2.166	2.166	2.166	2.165	2.166	2.166	2.166	2.166	23.851
(TOTAL)	AL)	0	57, 783	9,899	18.142	17.496	16.868	16.324	16.030	15.486	14.945	16.711	16.163	15.625	231.477
									-						1
CASH BALANCE BEFOI	BEFORE INCOME TAX	0	0	11.051	3.461	4,064	4,660	5.495	6, 332	7.168	8,003	8, 839	9.675	10.511	79, 259
			-										1		
AFIE	AFTER INCOME TAX	0	0	9,800	2.477	2.868	3.234	3.778	4.072	4.616	5.157	3.391	3, 934	4.477	47.804
														·	
BROU	BROUGHT FORMARD		C	63	9,800	12.277	15.145	18.379	22.157	25.239	30.845	36.002	39.393	43. 327	47.804
CARR	CARRIED FORWARD	0	0	9.800	12.277	15.145	18.379	22.157	26.229	30, 845	36, 002	39, 393	43.327	47.804	95.608
										- - -					
IRR BEFORE INCOME TAX (EDUTIY	TAX (EQUITY BASE)			-41	-131.32	IŤ-	-168.15	±5-	-182. 78	т 7 -	-189.70	쇼	-193-54	15-	ΞŻ-
FORE INCOME	IRR BEPORE INCOME TAX (PROJECT BASE)			-83.56	-31.48	-5.87	7 74	15.63	20.47	23. 58	25.65	27.05	28.05	28.75	28.75
						•			-						
LRR AFTER INCOME	INCOME TAX (PROJECT BASE)			-85. 72	-34.13	-8.70	4 87	12.75	17.54	20.63	22.69	23.93	24.80	25.43	25.43
			-				-	_	-	:				-	
NET PRESENT VALUE BEFORE TAX	BEFORE TAX		-57, 783]	8.537	17,040	15, 300	13, 730	12.482	11.347	10.316	9.378	8.525	7.750	7.046	63.758
ART DOCCENT TALTE ACTOD	AFTER TAX		-57,783	7.500	16.227	14.401	12.756	11.416	10.071	9.006	8,050	6.215	5. 537	4, 931	48.327

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18.560 186.635 13.222 143.713 448.863 -24.427 124.838 9.654 49.650 49.650 120,510 85,336 84,545 586,217 160, 133 135.706 110.483 49.633 e 160.122 69.052 51.458 218.240 132, 904 132.904 265.808 .17-32.90 29.08 719.121 C/F TOTAL 29-08 27.750 52.954 132.904 YEAR 12.520 16.014 829 670 1. 499 15. 230 7, 691 40.434 120.384 32.90 52.702 252 c 11.051 4.963 STH YEAR | 9TH YEAR | 10TH YEAR | 11TH 120.384 20.415 -194.20 32.30 28.52 52.954 11.048 4.964 3.497 14.530 7.691 25.754 11.224 109.160 52.702 252 0 16.012 1.933 1.564 41.730 109.150 27.72 52.954 5.436 13.830 7.691 43.029 15- 31.43 22.458 0 16.012 3.038 2.458 52.702 11.048 4.964 23, 755 9.925 99, 235 <u>6</u>6 252 16. 99,235 -190.75 30.17 26.57 21.046 85.318 24.703 52.954 15.012 4.144 3.351 21.756 13.917 0 11.048 4.964 7.495 7.839 7.691 39.037 37, 581 373 ហ្ម 27.174 52.954 85.318 4 24.66 37.573 19.758 12.622 72.696 28.28 TTH YEAR 11.048 4.364 16.012 5.248 4.245 9.493 7.136 7.691 40.332 15.381 ð 52, 954 YEAR 37.573 11.323 61.373 72.696 -184.58 25.39 21.75 29.891 26.258 15.381 o 11.048 4.964 16.012 6.353 5.138 11.491 6.437 7.691 41.631 17,750 ETa 32.880 29.738 -12 50.673 61.373 17.18 YEAR 52.954 20.82 35, 639 15.381 1.934 11.048 4.964 16.012 7.458 6.033 13, 491 5, 060 7, 691 42, 254 15.760 10.700 0 HIS 36. 146 | 33. 173 | 9.54 YEAR 41.292 50, 673 35.610 15,488 4,352 7,683 43.540 13.733 9, 381 -171.59 13.23 15, 381 1, 930 0 921 11.048 4.964 16,012 8.562 6.926 5 3PD YEAR 4TH -3.82 н 11-1-8.573 41.292 36.268 53.686 11.048 4.964 45.113 12.433 32.719 40.335 15.488 1,930 0 16.012 9.667 7.820 17.487 3.860 7.754 IST YEAR 2ND YEAR -138.71 -25.83 -29.34 36.624 15.863 1.930 54.417 11.048 4.964 16.012 10.772 8.713 19. 485 3. 262 7. 818 11.102 7.840 24.879 32.719 44.973 42.277 0 46.577 <u>17-79.89</u> 51.713 24.879 -82.53 21.351 33, 889 -24, 427 15, 894 1, 930 0 11.048 4.540 26.834 28, 679 24.805 24.427 24.427 15, 588 3, 800 7, 446 24.879 0 0 -135, 706 1 0 YEAR PI.5 YEAR Q 135, 706 0 0 110, 483 25, 223 135, 706 135,706 0 0 135, 706 -135, 706 0 0 0 Ģ 0 o -220 > Case-3-1 330 330 338 BASE) IRR BEFORE INCOME TAX (EQUITY BASE) IRR BEFORE INCOME TAX (FROJECT BASE) NET OPERATING INCOME BORKING CAPITAL LOCAL LOCAL (TOTAL) FORETGV FOREIGN LOCAL LDCAL (TOTAL) FOREIGN BLDCS. , MACHINERLES LOAN FOREIGN BEFORE INCOME TAX LOCAL LOCAL IRR AFTER INCOME TAX (PROJECT AFTER INCOME TAX CARRIED FORWARD BROUGHT FORMARD NET PRESENT VALUE BEFORE TAX NET PRESENT VALUE AFTER TAX DEPRECIATION AMORTIZATION LOAN FOR DVCOME TAX OTHERS (VAT) (TOTAL) UNIT : Willion In Rupiab INTEREST CAPITAL (TOTAL) CASH BALANCE CASH OUTFLOW CASH INFLOW

		-2ND YEAR -1	-1.5 YEAR	IST YEAR	2ND YEAR	3RD YEAR	4TH YEAR	5TH YEAR	6TH YEAR	TTH YEAR	STH YEAR	STH YEAR	10TH YEAR	11TH YEAR	TOTAL
TICH TOTA OU	ALET. ODEDATTING YANDAKE			15 150	10 000	16 200		15 274	17 505	17 605	17 000	20120	100 20	1001 30	210
	WAL OF LADITAL LIVER			-14 229	900 OT		OLO OY		222.4	700 T	000-11	0.7 100	77.77	077 03	046 VI-
	DEPRECTATION			9 127	9 127	8 753	1	8 707 X	8 707	8 707	\$ 702	182	132	182	71 06
	ANDRITZATION			1 219	1.219	1.219	1 219	1 221							90.9
	LOAN FOREIGN (L)		62.013												62.0
	LOCAL (L)		15,910	14 229											30. 1
	LOCAL (S)		÷				_								
	(TOTAL)	0	77, 923	14, 229	0	0	0	9	0	0	0	0	0	0	92.152
	CAPITAL		÷												
	(TOTAL)	. 0	77.923	25, 804	27,248	26, 772	26.269	26.302	26,302	26.302	26, 302	26.302	26.302	26.302	368, 130
		 								-					
CASH OUTFLOW	BLDCS. MAK		77.923												77 3
	LOAN FOREIGN (L)	_			6, 201	6, 201	6.201	6, 201	<u> </u>	6.201	6.201	5, 201	6.201	6.204	62.0
	LOCAL (L)				3.013	3.013		3.013	3,013	3.013	3.013	3, 013	3,013	3.012	30, 129
	LOCAL (S)											_			
	NTO I	0	o	0	9.214	9.214	9.214	9,214		9.214	9.214	9,214	9.214	9.215	92, 142
	INTEREST FOREIGN (L)			5.201	5, 045	5.425	_	4.186		2.946	2.326	1. 705	1.085	465	38.7
	LOCAL			2.864	5, 289	4.747	<u>.</u>	3.662	3.119	2.577	2,034	1.492	349	407	31.3
	LOCAL (S)														
	(TOTAL)	0	D	9.065	11, 335	10.173	9.010	7.848		5.523		3, 197	2.034	872	70, 102
	INCOME TAX			573	194	580		1.259	2, 093	2.500	2.303	6.298	6. 705	7.111	31.0
	OTHERS (VAT)			4. 757	5, 013	4.971		4, 930	۰.	4.530		4.930	4, 930	4.930	7
	(TOTAL)	9	77.923	14, 395	25.756	24, 938	23.993	23.251	22, 922	22.167	21, 413	23.639	22.883	22.129	325,409
CASH BALANCE	E BEFORE INCOME TAX	0	0	11.982	1.686	2.414	3.118	4.310	5.473	6.635	7,798	8.961	10.124	11.284	73, 785
:	 A second sec second second sec								1.1						
	AFTER INCOME TAX	0	6	11.409	1.492	I, 834	2.275	3.051	3, 380	4.135	4.889	2.663	3.419	4.173	42.721
			•			•									
	BROUGHT FORWARD		0	0	11,409	12.901	14.735	110.71	20.062	23.442	27.577	32.466	35.129	38.548	42.721
	CADTED COUSADO	c	c	11 409	12 901	14 735	110 11	20.062	23 442	27 E77	32 466	35 120	38 548	107 04	85 442
		> > -	,				<u> </u>				~	1			
RR BEFORE	TRR BEFORE INCOME TAX (EQUITY BASE)			-61	-114.07	-41	-157.58	습 : .	-178.12	占	-187.33	15-	-192.26	4	4
IRR BEFORE INCOME TAX	NODIE TAX (PROJECT BASE)			-85. 15	-32.97	-7.36	<u> </u>	14.23	19.15	ន <u>្</u> រ	24.43	25.89	26.51	27.64	27.64
														L	
RR AFTER	IPR AFTER INCOME TAX (PROJECT BASE)			-85.88	-33.60	-8.19	5.32	13.15	17.91	20.97	23.01	24.24	25.11	25.73	25.73
							1			<u>.</u>					
ET PRESENT	NET PRESENT VALUE BEPORE TAX		-77.923	10.523	22.519	20.114		16.331	14.847	13.497	12.270	11.155	10.141	9.213	8
			000 00	000 01	000 000	10. 570	19 10 504	100		I.	I_	T Dr G	110.4	242 3	

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		-2ND YEAR	I. 5 YEAR	IST YEAR	2ND YEAR	3RD YEAR	4TH YEAR 5TH	YEAR	GTH YEAR	TIH YEAR	8TH YEAR	9TH YEAR	I JOTH YEAR	IITH YEAR	IOTAL
								•	•						
CASH INFLOW	NET OPERATING INCOME			8.010	8, 778	8.524	8, 323	8.321	9, 034	9.034	9.037	15, 538	15.638	15.638	115.975
	WORKING CAPITAL			-10.198											-10.192
	DEPRECIATION			6 767	6, 736	6, 735	6.674	6.674	6. 674	6.674	6.671	02	70	20	53.81
	ANDRITZATION			112	111	111	711	713							3, 557
	LDAN FORETGN (L)		48.470												48.47
	TOCAL (L)		9.313	10, 196									***************		19.51
	LOCAL (S)														0
		0	57, 783	10, 198	a	0	0	0	0	0	0	0	0	0	67.981
									1 + 1						
	(IDIAL)	0	57.783	15.468	16.225	15.970 (15.708	15.708	15.708	15.708	15.708	15.708	15, 708	15.708	231.130
SE OTHER OF	RI DOS MARTINED TES		207 707									- -			E7 78
			201.10		670 F		210 1	240			5 ° 1	210	242 4	642 6	18 170
	LUCAL CURLEN				4.04/	4, 64/	4.04/	4-041	4.04	404	4.041	140.4	10.1	10. T	
	I DC3T (C)				148.1	1.451	146 T	1.921	Tes T	Tef T	106 T	TCAT	T02'7	702.1	70.21
													005 e		_
	(1011AL)	0	9	0	6. 798	6, 798	6.798	6.798	6. 798	6. 738	6.738	6, 798	6, /38	o, /S8	_1
	INTEREST FOREIGN (L)			4.847	4.725	4.241	3.756	3.272	2.787	2.302	1.818	I 333	8 4 8	364	_
	LOCAL (L)			1.676	3.424	3.073	2.722	2.371	2.019	1,668	1.317	996	615	253	20.114
	LOCAL (S)														
	(TIVLIAT)	0	0	6.523	8.150	7.314	6.478	5.643	4.806	3.970	3, 135	2.299	1.463	527	50,408
	DICOME TAX			0	0	0	28	319	862	1.154	1.448	4.051	4, 343	4,635	_
/	OTHERS (VAT)	-		1.742	1.810	l. 788	1.766	1.766	1, 766	1.766	1.756	1.766	1.766	1.766	
	(TUTAL)	0	57.783	8.265	16, 758	15, 900	15.070	14.526	14.232	13.638	13.147	14.914	14.370	13.827	212.480
SH BALANCE	CASH BALANCE BEFORE INCOME TAX	0	0	7.223	-533	70	566	1.501	2.338	3, 174	4,009	4.845	5.581	6.517	35.491
t															
	AFTER INCOME TAX	0	0	7.223	-533	02	638	1.182	1.476	2, 020	2.561	794	1.338	1.881	I 18, 650
-															
	BROCGHI FURMAND		8	3	1.223	6, 690	6, 760	7.398	8.580	10, 056 1	12.076	14.637	15.431	Fd05	1 10.020
	CARRIED FORMARD	e	0	7 223	6.690	6.750	7.398	8.580	10.056	12.076	14.637	15.431	16, 769	18.650	37.300
•															
R BEFORE DK	TRR BEFORE INCOME TAX (EQUITY BASE)			-41	-92.62	12	-142.17	4	-172.32	4	-184, 42	-11	-190.60	-41	-ŢI
THR BEFORE INCOME TAX	XDME TAX (PROJECT BASE)			-30.85	-42.24	-16.96	-2.91	5.56	10.94	14.52	16.97	18.70	19-95	20.87	20.87
1										-		:			
IRR AFTER INC	INCOME TAX (PROJECT BASE)			-90.85	-42.24	-16.96	-2. 93	5. 41	10.58	13.99	16, 32	17.70	18.71	13.45	13.45
T DRECENT VA	NET. DRESENT VALUE REEDRE TAY		-67 789	DUS 7	13 409	11 498	10 729	9 753	8 S67	8 (I61	7 228	5 667	R 056	5.506	-
		,		222	10. 100	000 - 11	1			122.0	1.000		000 .0		
NET PRESENT VALUE AFTER TAX		-													

	-ZND YEAK	-1.5 YEAK	IST YEAR	ZND YEAR	3RD YEAR	4TH YEAR	5TH YEAR	6TH YEAR	71H YEAR	81H YEAR	9 IH YEAR	IUTH YEAR	IITH YEAR	TOLAL
I		-							- - - -	-	~~~			-
CASH INFLOW NET OPERATING INCOME			23,468	25, 680	25.324	24, 666	24,695	26, 629	26, 629	26.637	41.758	41.758	41.758	329.002
WORKING CAPITAL	-		-24.427	- '					ų.					-24.427
DEPRECIATION	_		15, 894	15, 863	15,488	15.331	15.381	15.331	15.381	15.373	252	252	252	124.898
MORTIZATION	_		1.930		1,930		1.934				_			9, 654
H		110,483		•		i								110.483
LOCAL (L)		25.223	24.427											49.550
LOCAL (S					7									0
TOTAL.	0	135,706	24.427	0	0	0	0	0	o	0	0	0	0	150.133
CAPITAL														<u> </u>
(IDLIAL)	0	135, 706	41.292	43.473	42.742	41.977	42.010	42.010	42,010	42.010	42.010	42.010	42.010	539,260
					·*.									
CASH OUTFLOW BLDGS . WACHINERLES		135, 706												135.705
LDAN FORETCN (L				11.048	11.048	11.048	11.043	11 948	11.048	11.048	_	11.048	11.051	110.483
LOCAL (L				4.964	4.964	<u> </u>	4,964	_	4,964	4.964	4.954	_	4, 963	49, 639
TOCAL (S)														0
(TOTAL)	0	0	0	15,012	16.012	16,012	16.012	16,012	16,012			16.012	16.014	150.122
INTEREST FOREIGN (L	[] (11.048	10.772	9,567	8.562	7.458	6, 353	1	ŀ		<u> </u>	825	_
TOCAL (L			4,540	8, 713	7.820	6.926	6, 033	5,138	1	3.351	2.458	I. 564	670	51.458
FOCAL (S)									ł.	<u> </u>				
TOTAL)	0	0	15, 588	19.485	17,487	ŝ	13.491	11.491	9, 493	7,495	L.			
INCOME TAX			573	194	580	·	1.578	2.955	3, 654	4,357	10.349	11.048	11.747	47.905
OTHERS (VAT)	_		6,499	6, 823	6, 759	6.693	6. 696	5, 696	5, 696	6,696				
(TOTAL)	0	135, 706	22, 660	42.514	40, 538	39.063	37.777	37.154	35, 855.	34,560	38.553	37.253	35,956	537.889
														- 1
CASH BALANCE BEFORE INCOME TAX	0	0	19.205	1, 153	2, 484	3, 784	5.811	7.811	9,809	11.807	13.805	15.805	17.801	109.276
					-					د س				
AFTER INCOME TAX	0	0	18.632	959	1.504	2, 914	4.233	4,856	6, 155	7.450	3.457	4.757	6.054	61.371
RRANIGHT FARMARN	-	C	e	18.632	167-61	21.495	24 409	28 642	33, 498	39,653	47, 103	50,560	55, 317-	51-371
											1_			L
CARRIED FORMARD	0	5	18, 532	19.591	21, 495	24.409	28, 642	33, 498	39, 653	i 47.103	50.560	55.317	61.371	2
- I												_		
IRR BEFORE INCOME TAX (EUULIY BASE)			4	-106. UB	4	1 19-201-	-	-1/0.01	-1-	-186. 24	_	T	4	5
IRR BEFORE INCOME TAX (PROJECT BASE)			-87.57	-36.85	-11 8	2.45	10. 53	15.74	19-07	21.32	22.89	24.00	24.81	24,81
IRR AFTER INCOME TAX (PROJECT BASE)			-87, 39	-37, 21	-11, 84	1.88	9.93	14.85	18.05	20.21	21.51	22.43	23.11	23.11
											•	نىد		
NET PRESENT VALUE BEFORE TAX		-135.706	15, 332	35,928	32.113	28.671	26, 085		21,558	19.558			14.724	
NET PRESENT VALUE AFTER TAX		-135, 706	14.811	35, 768	31, 577	28.077	25, 105	22.046	19, 683		13.427	11.937	10,607	54, 997.

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		-ZNU YEAK	-I.5 YEAR	IST YEAR	2ND YEAR	3RD YEAR	4TH YEAR	STH YEAR	6TH YEAR 1	TTR YEAR	8TH YEAR	9TH YEAR	IOTH YEAR	IITE YEAR	TOTAL
1									ъ.						
CASE INFLOW	NET OPERATING INCOME			14,985	16.339	16.287	15, 830	15.861	17.082	17.082	17.087	25.607	25,607	25.607	207.424
	NORKING CAPITAL			-14,22\$											-14.229
	DEPRECIATION			9, 127	9, 127	8.753	8.707	8,707	8.707	8.707	8.702	182	182	182	71.083
	NOLL			1.219	1.219	1.219	1.219	1.221	<u> </u>						6.097
	LOAN FORETEN (L)		62,013												62.013
	LOCAL (L)			14.229											30.139
	LOCAL (S)														0
<u> ; </u>	(TATAL)	0	77.923	14.229	0	0	0	0	0	0	0	0	0	0	92.152
	(TOTAL)	. 0	77.923	25, 331	26.735	26.259	25.756	25.789	25.789	25, 789	25, 789	25, 789	25, 789	25.789	362.527
	DI DOC MACUTAGOTICO		500 EL												77 072
	I TAN TENDETIC		11.365		106 3	106 2	1 106 2	100 3	106 2	5 201	2001	c 201	106 2	200	610 63
					2 U12	102-0	112.0	2 012	107.0	107-2	107.0	TN7 0	107.0	-61U. 6	061 US
	FOCAL (S)													***	0
	(TOTAL)	<u> </u>	0	0	9.214	9,214	9.214	9.214	9.214	9.214	9.214	9.214	9.214	9:216	92.142
	INTEREST FORETGN (L)			6,201	6.046	5,425	4, 806	4,186	3.566	2.946	2.326	1.705	1, 085	465	38, 758
	: ;			2.864	5,289	4.747	4.204	3. 562	3.119	2.577	2.034	1.492	676	407	31.344
															0
<u>.</u>		0	0	3,065	11.335	10.173	9,010	7.848	6.685	5, 523	4.360	3, 197	2,034	872	70,102
<u> </u>	INCOME TAX			422	24	410	672	1.089	1.923	2.330	2.739	6,128	6, 535	6.942	28.214
	C W			4.714	4.985	4.943	4,899	4,902	4.902	4.902	4. 302	4, 902	4, 902	4, 902	53, 855
	(TOTAL)	0	77.923	14.201	25, 558	24.740	23, 795	23.053	22.724	21.969	21.215	23.441	22, 685	21.932	323, 236
													000		
Derenge	NON DELENCE DEFUNCE TRANSIC LAN	∍ _ -		766.17	1.2.1	7.228	6.033	C70 .C	807.4	1 01.0	c10.1	0.410	200 m	10. /38	tnc •00
<u> </u>								0 100	100 0	000 0		44		0.05	00.00
<u>. </u>	AFTER LINUDES LAN	-	→	11.130	1/17-17	RTC T	1 106 1	2.1.30	200 °C	0.020	4.0(4	01:0-7	3- 104	100.0	167-60
	BROUGHT FORMARD		0	0	11.130	12.307	13.826	15.787	18.523	21.588	25.408	29, 982	32, 330	35, 434	39.291
L		<		1 001 11		10 000	101 11	10 000	11 600	75 100	000 00	000 00	26 404	106 00	40 000
<u> </u>	MANNUT LUNK			11.130	100.21	070 .61	101 101	076-01	000.177	074.15	702 '27	1000.30	*o+ 'co	127 20	700.*01
BEFORE INC	IRR BEFORE INCOME TAX (EQUITIY BASE)			17-	-110.40	15-	-155.12	4	-177.09	11	-186.80	12	-191.96	-ÇI	4
IRR BEFORE INCOME TAX	DHE TAX (PROJECT BASE)			-85.75	-33.87	-8.28	5.39	13.40	18.35	21.56	23.71	25.19	26.23	26.98	26.38
				1.1				0							
IRR AFTER INCO	INCOME TAX (PROJECT BASE)			-86.29	-34.20	-8.81	4.72 (12.59	17.37	20.45	22.51	23.75	24.63	25.25	25.26
PRESENT VA	NET PRESENT VALUE BEFORE TAX		-77.923	10.093	22.095	19.729	17,592	I6.013	14.557	13, 234	12.031	10, 937	9, 943	9, 039	77.339
NET DECCENT VALUE AETER	THE AETED TAY														

PLAN CASH FLOW

108.502 -10.138 53.815 3.557 48.470 48.470 19.511 57, 783 48, 470 19, 510 1<u>7</u>-19.60 223, 657 67.980 30.294 20.114 50,408 14,109 24,432 214,712 8.945 17.899 18.41 30.991 25.295 23, 054 8.945 67, 381 C/F TOTAL 8, 945 19.60 5. 267 18.41 627 4.239 2.219 13.883 1, 143 14,955 e 4.847 6. 798 364 253 5. 382 7.802 7TH YEAR | STH YEAR | 9TH YEAR | 10TH YEAR | 11TH YEAR 2 926 5 1, 463 3, 946 2, 219 14, 425 600 7.202 7.802 -189.24 18.64 17.64 5. 793 4.272 14.956 15.026 0 6.798 848 615 4.546 4.847 1.951 2 17.34 15.026 16.59 4.823 3,710 53 7.202 14.955 4.847 1.951 6. 798 1. 333 955 2.299 3.653 2.219 14.969 7.145 6.372 2 Θ 2.874 5.321 7,145 -181.72 15.55 15.16 7.010 5.520 8, 355 5.671 Ċ, 15, 026 6.798 1.818 1.317 3.135 1.050 2.219 13.202 1.824 4.847 1.951 3. 970 757 2. 219 13. 744 13.03 12.76 6. 674 2.039 4.039 7.322 0 15.026 4.847 1.951 6.738 2.302 1.568 1.282 5.321 8.352 7.711 -155.70 9.38 4.806 464 2.219 14.287 9.24 YEAR 739 3, 300 4.039 8.482 6.674 ö 15,026 4.847 1.203 8,352 6, 798 2, 787 2, 019 (EIIS 3.91 2.934 3.91 5.643 0 2.219 3, 300 9.330 YEAR 366 356 7,639 6, 674 713 ç 15.026 4.847 6. 798 3. 272 2. 371 (HIS -469 -459 2. 334 10.263 YEAR 2, 219 15, 495 | 3.403 -31.33 -4.66 15.026 6. 798 3. 756 2. 722 6. 478 0 7.641 6. 674 711 0 4.847 1.951 臣 -42.59 3RD YEAR 2.241 16.353 -1.065 -1.065 4.468 -18.77 11.486 15.288 7.314 3.403 7.842 6. 735 711 0 4.847 1.951 5.738 4.241 3.073 12.845 12.845 -43.97 -72.82 | -1.668 6.136 -1,668 ZND YEAR 8.096 15.543 6. 798 4. 726 3. 424 8.150 0 2.263 4.468 6. 736 711 0 4,847 1.951 0 6.136 4.215 6.136 17- | -91.98 -91.98 14.835 6.523 2.176 8.699 6, 136 4.215 7.357 -10.198 6.767 711 10.198 0 4.847 1.676 10, 198 -57, 783 0 0 48.470 9.313 57.783 57.783 57, 783 0 B 0 -57, 783 57, 783 c 0 0 0 0 0 0 8 0 NET OPERATING INCOME WORKING CAPITAL DEPRECIATION AMORTIZATION LUOAN FOREIGN (L) LUOAN FOREIGN (L) LUOAN LOCAL (S) LUCAL (S) BASE) 330 IRR BEFORE INCOME TAX (EQUITY RASE) IRR BEFORE INCOME TAX (PROJECT RASE) 230 BLDCS., MACHTNRFIES LOAN FORETGN (1 LOCAL (1 LOCAL (2 LOCAL (2 TUDTAL) INTEREST FORETGN (1 LOCAL (1 LOCAL (3 (TUTAL) BEFORE LHCOME TAX IRR AFTER INCOME TAX (PROJECT AFTER INCOME TAX BROUGHT FORWARD CARRIED FORWARD NET PRESENT VALUE BEFORE TAX NET PRESENT VALUE AFTER TAX INCOME TAX OTHERS (VAT) (TOTAL) (TOTAL) CASH BALANCE CASH INFLOW CASH OUTFLOW

z

315.926 -24.427 124.838 9.654 110.483 49.650 160, 122 69, 052 51, 458 108.330 89.676 160.133 586.184 135, 706 110, 483 49, 639 120.510 43.323 78.237 537.948 91.559 48.235 48.236 96.472 -71 23.90 22.40 C E TVIOI 40.815 16.181 14.305 5.000 48.236 15-23.90 22.40 0 35.815 43.236 40.563 11.051 16.014 829 670 1. 499 11. 181 7. 121 LITH YEAR 252 21.70 15.736 11.695 YEAR 40.563 40.815 16.012 1.933 1.564 3.497 10.481 7.121 14.185 3.704 532 238 -190.98 0 11.048 37.111 252 39. £3. 1013 40.815 2.405 39.532 15- [21.52 20.75 17.310 12.185 YEAR | STB YEAR 0 11.048 4.964 16.012 3.038 2.458 5,495 9,781 7,121 38,410 37.127 553 252 \$. -185, 05 19. 44 6.398 37.127 20.32 19.040 17.273 40.815 7.435 3.789 7.121 34.417 10.187 30.729 25.442 16.012 4.144 3.351 15, 373 0 11.048 E 18.02 40.815 5, 102 25, 627 30.729 17.24 20.945 8.189 TTE YEAR 25.434 16.012 5.248 4.245 9,493 3,087 7,121 35,713 6 11.048 381 ភ្ន YEAR 40.815 25.627 -173.52 14-53 13.97 6.191 3.804 21.823 23.039 21.692 16.012 6.353 5.138 11.491 2.387 7.121 37.011 434 0 11.048 4.964 381 22 5 E YEAR 40.815 15,012 7.458 5.033 17-17-9.47 8.98 3, 102 21.823 25, 343 24, 667 23.500 15.381 1.934 11.048 4,964 13.491 1.089 7.121 37.713 4.191 18.721 0 E YEAR 40, 782 15,488 672 7,113 39,290 2.154 1,492 18.721 1.23 0.82 27.355 27.396 23.471 11.048 4.964 16.012 8.562 6.926 17.229 -145.57 15.381 1.930 0 4TH YEAR 41.547 16.775 17.229 -12.63 -12.95 31.215 30.907 17.487 410 7.184 41.093 454 т<u>5-</u> 24,129 15,488 1,930 0 11.048 4.964 16.012 9.667 7.820 864 3RD 1 -38-27 YEAR 42.278 15.775 -97.36 34.940 24,485 11.048 4.964 19.485 24 7.248 42.769 -491 17.266 15,863 1,930 0 16.012 10.772 8.713 -467 <u>____</u> YEAR 2ND 14.308 40.166 22.342 -24.427 15.894 1.930 24.427 11.048 4.540 15.583 422 6.890 22.900 17.266 17.266 15--88.40 -88.71 24.427 0 17,688 ¢ 151 -135,706 YEAR HI.5 YEAR 135, 706 135.706 0 110,483 25,223 135, 706 0 0 ¢ a 302 135.7 - 0 0 0 0 0 0 0 0 Case-3-3 87-29-338 IRB BEFORE INCOME TAX (EQUITY BASE) IRB BEFORE INCOME TAX (PROJECT BASE) NET OPERATING INCOME FORKING CAPITAL DEPRECIATION AMORTIZATION LOAN FOREIGN (L) 330 ออด IRR AFIER INCOME TAX (PROJECT BASE) FOREIGN LOCAL LOCAL (TUTAL) FOREIGN BLDGS . MACHTNERTES LOAN PORETGN LOCAL LOCAL (TOTAL) LOCAL TUTAL) BEFORE INCOME TAX AFTER INCOME TAX BROUGHT FORWARD CARRIED FORMARD NET PRESENT VALUE BEFORE TAX NET PRESENT VALUE AFTER TAX DICOME TAX OTHERS (VAT) (TOTAL) : Willion In Rupiah INTEREST CAPITAL (TOTAL) CASH OUTFLOW CASH BALANCE **INFLOW** CASH END