#### 14.3.1 キャッシュ・フローおよび収支バランス

### • 本 案 \_\_\_\_\_

年毎の収支バランスは営業開始年(1998年)から13年間赤字を繰り返し、14年目より黒字に転じている。また累計収支バランスは初年度より39年間赤字が続き、40年目から黒字となり、50年間でUS\$74.045 Millions の黒字を生むことになる。

#### ・参考ケース1

年毎の収支バランスはCase 1 同様、営業開始年(1998年)から9年間赤字を繰り返し、10年目から黒字に転じている。累計収支バランスでは36年間赤字が続き、50年間ではUS\$94.184 Millions の黒字を生むことになる。

#### ・参考ケース 2

年毎の収支バランスでは営業開始年(1998年)から13年間赤字を示しているが、14年目から黒字に転じている。累計収支バランスでは42年目から黒字となり、50年間では黒字US\$59,481 Millions を示す。

#### 参考ケース 3

年毎の収支バランスは営業開始年(1998年)から8年間赤字を繰り返し、9年目から黒字に転ずる。累計収支バランスでは37年目から黒字となり、50年間でUS\$94.042 Millions となっている。

#### 14.3.2 第2期計画の収益率

上記の損益計算書をもとに、営業期間中の稼動固定資産と営業利益との比率を示すと以下の通りとなる。

	期間	10年間	20年間	30年間	40年間	50年間
i	項目	平均	平均	平均	平均	平均
	本 案	2, 363	2, 658	3, 038	3. 545	4. 253
	参考ケース1	2, 604	2. 962	3, 385	3. 950	4, 740
	参考ケース 2	2, 298	2. 585	2. 954	3. 447	4. 136
	参考ケース 3	2, 423	2, 726	3, 116	3. 635	4. 362

上記の Tableから参考ケース1が最も有利であり、次に、参考ケース3、本案、参考ケース2の順となる。

詳細はTable 14-14, Table 14-15, Table 14-16, Table 14-17に示す通りである。

Table 14-14 Rate of Return (Principal Case)

(US\$M) Average Net Fixed Assets in Operation Profit Rate of Year No. Beginning Depre-Ending Average Accumulative Accumulative Yearly Return Balance ciation Balance Yearly Profit (2) Average 3.707 1998 174.329 3.487 170.842 172.586 172.586 3,707 1999 170.842 3.487 167.356 169.099 341.685 3.707 7.415 3 2000 167,356 3.487 163.869 165.613 507.298 3.707 11.122 2001 163.869 3.487 160.383 162.126 669.424 3.707 14.830 5 2002 160.383 3.487 156.896 158.639 828.063 3.707 18.537 155.153 151.666 6 2003 156.896 3.487 153.410 983.216 3.707 22.245 2004 153.410 3.487 149.923 1134.882 3.707 25.952 1283.062 3.707 8 2005 149,923 3.487 146.436 148.180 29.660 3.707 2006 3.487 142.950 144.693 1427.755 33.367 9 146.436 2.363 1568,962 3.707 37.075 2007 142,950 3.487 139.463 141.207 10 11 2008 139.463 3.487 135,977 137.720 1706.682 3.707 40.782 2009 1840.915 3.707 44.490 135.977 3.487 132,490 134.233 12 3.487 129.004 130.747 1971.662 3.707 48.197 2010 132,490 13 125.517 2098.922 3.707 51.905 129.004 3.487 127,260 2011 14 125.517 3.487 122.030 123.774 2222.696 3.707 55.612 2012 15 2013 122.030 3.487 118.544 120.287 2342.983 3.707 59.320 16 3.487 115.057 116.800 2459.783 3.707 63.027 2014 118.544 17 3.487 111.571 113.314 2573.097 3.707 66.735 2015 115.057 18 3.707 70.442 2016 111.571 3.487 108.084 109.827 2682.924 19 106.341 2789.265 3.707 74.150 2.658 2017 108.084 3.487 104.597 20 21 2018 104.597 3.487 101.111 102.854 2892.119 3.707 77.857 3.487 99,368 2991.487 3.707 81.565 22 2019 101.111 97.624 23 94.138 95,881 3087.368 3.707 85.272 2020 97.624 3.487 3.487 90.651 92.394 3179.762 3.707 88.980 24 2021 94.138 25 90.651 3.487 87.165 88.908 3268.670 3.707 92.687 2022 26 2023 87.165 3.487 83.678 85.421 3354.091 3,707 96.394 27 3.487 80.191 81.935 3436.026 3.707 100,102 2024 83.678 28 2025 80.191 3.487 76.705 78.448 3514.474 3.707 103.809 29 2026 76.705 3.487 73.218 74.962 3589.436 3.707 107.517 3.038 30 2027 73.218 3.487 69.732 71.475 3660.911 3.707 111.224 31 2028 69.732 3.487 66.245 67.988 3728.899 3.707 114.932 66.245 32 2029 3.487 62.758 64,502 3793.401 3.707 118.639 3.707 122.347 33 2030 62.758 3.487 59.272 61.015 3854.416 3.707 126.054 3911.944 34 2031 59.272 3.487 55.785 57,529 54.042 3965.986 129.762 35 2032 55.785 3.487 52.299 3.707 50.555 4016.542 3.707 133,469 36 2033 52.299 3.487 48.812 3.707 137.177 4063.611 47.069 37 2034 48.812 3,487 45.326 4107.193 3.707 140.884 41.839 43.582 38 2035 45.326 3.487 40.096 4147.289 3.707 144.592 39 2036 41.839 3.487 38, 352 3.545 36.609 4183.898 3.707 148,299 3.487 34.866 40 2037 38.352 31.379 33.123 4217.020 3.707 152.007 3.487 41 2038 34.866 3.707 4246.656 155.714 27,893 29.636 3.487 42 2039 31.379 3.707 159.422 26.149 4272.806 24,406 43 2040 27.893 3.487 3.707 3.487 20.919 22.663 4295,468 163.129 44 2041 24.406 4314.645 3.707 166.837 45 3.487 17.433 19,176 2042 20.919 46 3.487 13.946 15.690 4330.334 3.707 170.544 2043 17.433 12.203 4342.537 3.707 174.252 47 2044 3.487 10.460 13.946 8.716 4351.254 3.707 177.959 48 3.487 6.973 2045 10.460 3.487 5.230 4356.484 3.707 181.667 49 2046 6.973 3.487 3.407 0.000 1.743 4358,227 3,707 185.374 4.253 50 2047 3.487 4358.227 185.374 4271.062 Total 4445.391 174.329

Table 14-15 Rate of Return (Principal Case 1)

(US\$M) Average Net Fixed Assets in Operation Profit Rate of No. Year Ending Accumulative Accumulative Yearly Return Beginning Depre-Average (%) Profit ciation Balance Yearly Average Balance 162.985 3,901 3,901 162.985 164.631 3.293 161.338 1998 3.901 7.803 159.692 322.677 1999 161.338 3,293 158.046 2 479.076 3,901 11.704 156,400 3 2000 158.046 3.293 154.753 632.183 3.901 15.606 153.107 4 2001 154.753 3.293 151.461 3.901 19.507 781.998 2002 151.461 3.293 148.168 149.814 928.519 3.901 23,409 146.522 2003 148.168 3.293 144.875 143,229 1071.748 3.901 27.310 2004 144.875 3.293 141.583 139.936 1211.685 3.901 31.212 138,290 8 2005 141.583 3.293 1348.329 3.901 35.113 136.644 134.997 131.705 2006 138.290 3.293 2.604 133.351 1481.680 3.901 39.014 10 2007 134,997 3.293 131.705 3+293 130.059 1611.738 3.901 42.916 128.412 11 2008 126.766 1738.504 3.901 46.817 128-412 3.293 125,120 12 2009 123.473 1861.978 3.901 50.719 3.293 121.827 13 2010 125,120 120.181 1982.158 3.901 54.620 118.534 14 2011 121.827 3,293 115.242 116.888 2099.046 3.901 58.522 15 2012 118.534 3.293 113.595 2212.642 3.901 62.423 111.949 16 2013 115.242 3.293 66.324 110.303 2322.945 3.901 3.293 108.657 111.949 17 2014 3.901 70.226 105.364 107.010 2429.955 18 2015 108,657 3.293 74.127 102.071 103.718 2533.672 3.901 3.293 19 2016 105.364 98.779 100.425 2634.097 3.901 78.029 2.962 102.071 3.293 20 2017 3.901 81.930 95.486 97.132 2731.230 3,293 98.779 21 2018 2825.069 3.901 85.832 92.193 93.840 95.486 3.293 22 2019 90.547 3.901 89.733 3,293 88.901 2915.617 92,193 23 2020 87.254 3002.871 3.901 93.635 88,901 3.293 85,608 2021 24 3.293 82.316 83.962 3086.833 3.901 97.536 85,608 25 2022 3167.502 80.669 3.901 101.437 82.316 3.293 79.023 26 2023 3244.879 3.901 105.339 79.023 3.293 75.730 77.377 27 2024 74.084 3318.963 3,901 109.240 2025 75.730 3.293 72.438 28 72.438 3.293 69.145 70.791 3389.754 3.901 113.142 2026 29 69.145 3.293 65.852 67.499 3457.253 3.901 117.043 3.385 30 2027 64.206 3521.459 3.901 120.945 65.852 3.293 62.560 31 2028 59.267 60.914 3582.372 3.901 124.846 32 2029 62.560 3.293 33 2030 59.267 3.293 55.975 57,621 3639.993 3.901 128.748 52.682 54.328 3694.322 3,901 132,649 2031 55.975 3.293 34 3.293 49.389 51.036 3745.357 3.901 136.550 35 2032 52.682 3.293 46.097 47.743 3793.100 3.901 140.452 36 2033 49.389 3.293 37 2034 46.097 42.804 44.450 3837.551 3.901 144.353 42.804 3.293 39.511 41.158 3878.708 3,901 148.255 38 2035 3.293 36.219 37.865 3916.574 3.901 152,156 39 2036 39.511 3.950 36.219 3.293 32.926 34.573 3951.146 3.901 156.058 40 2037 32.926 159.959 41 2038 3.293 29.634 31.280 3982.426 3.901 29.634 3.293 26.341 27.987 4010,413 3.901 163,860 42 2039 3,901 167.762 2040 26.341 3.293 23.048 24.695 4035,108 43 3.901 171.663 44 2041 23.048 3.293 19.756 21.402 4056.510 4074.619 3.901 175.565 45 2042 19.756 3.293 16.463 18.109 4089.436 179.466 46 2043 16.463 3.293 13.170 14.817 3.901 11.524 4100,960 3.901 183,368 47 2044 13.170 3.293 9.878 4109.192 187,269 3.901 48 2045 9.878 3.293 6.585 8.232 3.901 191.171 49 2046 6.585 3.293 3.293 4.939 4114.131 195.072 4.740 4115,777 3.901 50 2047 3.293 3.293 0.000 1.646 164.631 4033.461 4115.777 195.072 4198,092 Total

Table 14-16 Rate of Return (Principal Case 2)

	. 1	1	verage Net	Fixed Assets	in Operati	on	Pı	rofit	
No.	Year	Beginning	Depre-				Yearly	Accumulative	Rate of
		Balance	ciation	Ending Balance	Average Yearly	Accumulative Average	iearly	Profit	Return (%)
							:		
1	1998	176.848	3.537	173.311	175.079	175.079	3.657	3.657	
2	1999	173.311	3.537	169.774	171.542	346.621	3.657	7.314	-
3	2000	169.774	3.537	166.237	168.005	514.627	3.657	10.971	
4	2001	166.237	3.537	162.700	164.468	679.095	3.657	14.628	
5	2002	162.700	3.537	159.163	160.931	840.026	3.657	18.286	*
6	2003	159.163	3.537	155.626	157.394	997.421	3.657	21.943	
7	2004	155.626	3.537	152.089	153.857	1151.278	3.657	25.600	
8	2005	152.089	3.537	148.552	150.320	1301.598	3.657	29.257	
9	2006	148.552	3.537	145.015	146.784	1448.382	3.657	32.914	*
10	2007	145.015	3.537	141.478	143.247	1591.629	3.657	36.571	2.298
11	2008	141.478	3.537	137.941	139.710	1731.338	3.657	40.228	
12	2009	137.941	3.537	134.404	136.173	1867.511	3.657	43.885	
13	2010	134.404	3.537	130.867	132.636	2000.146	3.657	47.542	
14	2011	130.867	3.537	127.330	129.099	2129.245	3.657	51.200	
15	2012	127.330	3.537	123.793	125.562	2254.807	3.657	54.857	•
16	2013	123.793	3.537	120.256	122.025	2376.832	3.657	58.514	
17	2014	120.256	3.537	116.719	118.488	2495.320	3.657	62,171	•
18	2015	116.719	3.537	113.182	114.951	2610.271	3.657	65.828	
19	2016	113.182	3.537	109.646	111.414	2721.685	3.657	69.485	
20	2017	109.646	3.537	106.109	107.877	2829.562	3.657	73.142	2.585
21	2018	106.109	3.537	102.572	104.340	2933.902	3.657	76.799	
22	2019	102.572	3.537	99.035	100.803	3034.705	3.657	80.456	
23	2020	99.035	3.537	95.498	97,266	3131.971	3.657	84.114	
24	2021	95.498	3.537	91.961	93.729	3225.700	3.657	87.771	
25	2022	91.961	3.537	88.424	90.192	3315.893	3.657	91.428	
26	2023	88.424	3.537	84.887	86.655	3402.548	3.657	95.085	. :
27	2024	84.887	3.537	81.350	83,118	3485.666	3.657	98.742	-
28	2025	81.350	3.537	77.813	79.581	3565.248	3.657	102.399	•
29	2026	77.813	3.537	74.276	76.044	3641.292	3.657	106.056	
30	2027	74.276	3.537	70.739	72.508	3713.800	3.657	109.713	2.954
31	2028	70.739	3.537	67.202	68.971	3782.770	3.657	113.370	
32	2029	67.202	3.537	63.665	65.434	3848.204	3.657	117.028	
33	2030	63.665	3.537	60.128	61.897	3910.101	3.657	120.685	
34	2031	60.128	3.537	56.591	58.360	3968.460	3.657	124.342	
35	2032	56.591	3.537	53.054	54.823	4023.283	3.657	127.999	
36	2033	53.054	3.537	49.517	51.286	4074.569	3.657	131.656	
37	2034	49.517	3.537	45,980	47.749	4122.318	3.657	135.313	
38	2035	45.980	3.537	42.443	44.212	4166.530	3.657	138,970	
39	2036	42.443	3.537	38.906	40.675	4207.205	3.657	142.627	
40:	2037	38.906	3.537	35.370	37.138	4244.343	3.657	146.284	3.447
41	2038	35.370	3.537	31.833	33,601	4277.944	3.657	149.941	
42	2039	31.833	3.537	28.296	30.064	4308.008	3.657	153.599	
43	2040	28.296	3.537	24.759	26.527	4334.535	3.657	157.256	
43 44	2040	24.759	3.537	21.222	22.990	4357.525	3.657	160.913	
45	2041	21.222	3.537	17.685	19.453	4376.978	3.657	164.570	
46	2042	17.685	3.537	14.148	15.916	4392.895	3.657	168.227	
40 47	2043	14.148	3.537	10.611	12.379	4405.274	3.657	171.884	
47 48	2044	10.611	3.537	7.074	8.842	4414.116	3.657	175.541	
40 49	2045		3.537	3.537	5.305	4419.422	3.657	179.198	•
49 50	2046	7.074 3.537	3.537	0.000	1.768	4421.190	3.657	182.855	4.136
. 0	2047	3.931	3,331	0.000	**′′°°	442111/0	3.07/	102.000	41130
	<del></del>	<del> </del>			1102 255	<del>                                     </del>	100.055		
-7	otal	4509.614	176.848	4332.766	4421.190	1	182,855	1	

Table 14-17 Rate of Return (Reference Case 3)

(US\$M) Average Net Fixed Assets in Operation Profit Rate of No. Year Return Ending Accumulative Yearly Accumulative Beginning Depre-Average (1) Balance Yearly Average Profit Balance ciation 170.340 170,340 1998 172.060 3-441 168,619 3.753 3.753 7.506 166.899 337,238 3.753 1999 168.619 3,441 165.178 2 500.696 3,753 11.259 2000 165.178 3,441 161.737 163.457 660.712 15.011 158,296 160.016 3.753 2001 161.737 3.441 817.287 18.764 2002 158,296 3.441 154.854 156.575 3.753 151.413 970.421 3.753 22.517 153,134 6 2003 154.854 3.441 147.972 1120.113 3.753 26.270 149.693 2004 151.413 3,441 1266.365 3.753 30.023 146.251 3.441 144.531 8 2005 147.972 141.090 142.810 1409.175 3.753 33.776 3.441 9 2006 144.531 137.648 139.369 1548.544 37.529 2.423 10 2007 141.090 3.441 3.753 3.441 134.207 135.928 1684.472 3.753 41.281 11 2008 137.648 130.766 1816.958 45.034 3.441 132,487 3.753 12 2009 134.207 129.045 1946.004 3.753 48.787 127.325 130.766 3.441 13 2010 2071.608 3.753 52.540 3.441 123.884 125.604 14 2011 127.325 3.441 120.442 122,163 2193.771 3.753 56.293 15 2012 123.884 117.001 118.722 2312.492 3.753 60.046 120.442 3.441 16 2013 115,280 2427.773 3.753 63.799 113.560 117.001 3.441 17 2014 110.119 111.839 2539.612 3.753, 67.551 113.560 3.441 18 2015 108.398 2648.010 3.753 71.304 110.119 3.441 106.677 19 2016 3.441 103.236 104.957 2752.967 3.753 75.057 2.726 20 2017 106.677 78.810 3.441 99.795 101.516 2854,483 3.753 103.236 21 2018 2952.557 82.563 3.441 96.354 98.074 3.753 99.795 22 2019 3047.190 3.753 86.316 3.441 92.913 94.633 2020 96.354 23 3138.382 91.192 3.753 90.068 2021 92,913 3.441 89.471 24 3.441 86.030 87.751 3226.133 3.753 93.821 2022 89.471 25 84.310 3310.443 3.753 97.574 2023 86.030 3.441 82.589 26 3.441 80.868 3391.311 3.753 101.327 2024 82.589 79.148 27 3468.738 3.753 105.080 28 2025 79.148 3.441 75.707 77.427 2026 75.707 3.441 72.265 73.986 3542.724 3.753 108.833 29 2027 72.265 3.441 68.824 70.545 3613.269 3.753 112.586 3.116 30 3.441 67.104 3680,373 3.753 116.338 2028 68.824 65.383 31 3.441 61.942 63.662 3744.035 3.753 120.091 32 2029 65.383 33 2030 61.942 3.441 58.501 60.221 3804.256 3.753 123.844 3.441 55.059 56.780 3861.036 3.753 127.597 34 2031 58.501 2032 3.441 51.618 53,339 3914.375 3.753 131,350 35 55.059 2033 3.441 48.177 49.898 3964.272 3.753 135.103 36 51.618 37 2034 48:177 3.441 44.736 46.456 4010.729 3.753 138.856 2035 44.736 3.441 41.295 43.015 4053,744 3.753 142,608 38 2036 41.295 3.441 37.853 39.574 4093.318 3.753 146.361 39 37.853 3.635 2037 3.441 34.412 36.133 4129.451 3.753 150.114 41 2038 34.412 3.441 30.971 32.691 4162.142 3.753 153.867 2039 30.971 3.441 27.530 29.250 4191.392 3.753 157.620 42 2040 27.530 3.441 24.088 25.809 4217.201 3.753 161.373 43 3.753 2041 24.088 3.441 20.647 22.368 4239.569 165.126 44 4258.496 3.753 168.878 45 2042 20,647 3.441 17.206 18,927 46 2043 17.206 3.441 13.765 15.485 4273.981 3.753 172,631 4286.025 3.753 176,384 47 2044 13.765 3,441 10.324 12.044 180.137 3.753 48 2045 10.324 3.441 6.882 8.603 4294.629 4299.790 3.753 183,890 49 2046 6.882 3.441 3.441 5.162 3.753 187.643 50 2047 3.441 3.441 0.000 1.721 4301.511 4.362 172.060 Total 4387.541 4215,481 4301,510 187.643

#### 14.4 財務的等価割引率 (FIRR) 15%を得るための電力単価

営業開始後50年間各年の収益および費用を一定と設定した。まず、50年間の建設費および、維持管理費および燃料費からなる費用を第2期計画業務開始年の1991年初頭に累積現在価値換算を行ない、費用としてUS\$114.70 Millions を得た。便益がこの費用の累積現在価値と同額となるためには、発電端電力量450GWhの場合、Table 14-18 に示す通りP2.13584/kWh となる。

Table 14-18 Unit Price of Electricity Viewed from FIRR P2.13584/kWh

(In US\$M)

No.	Year	Operating		Cost			t value te:15%				
		Income	Con. Cost	O/M&Fuel	Total	Benefit(B)	Cost (C)				
1 2 3 4 5 6 7	1991 1992 1993 1994 1995 1996 1997		0. 57 0. 57 12. 91 24. 75 39. 12 45. 45 18. 13		0. 57 0. 57 12. 91 24. 75 39. 12 45. 45 18. 13		0. 53 0. 46 9. 10 15. 18 20. 86 21. 07 7. 57				
1 2 3 4 5 6 7 8 9 10 * 49 50	1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 * * 2046 2047	42. 72 42. 72 42. 72 42. 72 42. 72 42. 72 42. 72 42. 72 * * 42. 72 * 42. 72		14. 87 14. 87 14. 87 14. 87 14. 87 14. 87 14. 87 14. 87 * * * * * 14. 87	14. 87 14. 87 14. 87 14. 87 14. 87 14. 87 14. 87 14. 87 14. 87 * * * * * * * * * * * * * * * * * * *	<b>※</b> 114. 70	<b>※</b> 39.93				
	Total	2, 135. 84	141. 50	743. 50	885, 00	114. 70 114. 70					
			B - C			(	), ()				

※ 耐用年数50年間は収益、費用ともにコンスタントなので、年度収益(費用)に次の式によって算出される年金現価率を乗じて50年間の累積現価額を求めた。

$$\frac{(1+r)^{50}-1}{r(1+r)^{50}}\times\frac{1}{(1+r)^{6.5}}$$

r =割引率=0.15

# APPENDIX

# APPENDIX 1 ボーリング 柱状図

Kalayaan Stage 2 PROJECT HOLE No. 572-1 (SHEET / OF 4) LOCATION DEPTH OF HOLE 70.35m COMMENCED 4	1 011 00
and the state of the control of the	- <u>04-30</u> -05-90
COORDINATE DEPTH OF OVERBURDEN m COMPLETED S	VOCOR_
ANGLE FROM HOLIZONTAL 45 TOTAL LENGTH OF CORE M LOGGED BY P.	E. PNIA
BEARING OF ANGLE HOLE SEE CORE RECOVERY %	
OBSERVATION OF CORE WATER TABLE	20
	DEPTH ELEVATION
WATER PRESSURE TEST  LEAKAGE OF DRILLING WATER  LEAKAGE OF DRILLING WATER  LEAKAGE OF DRILLING WATER	
Om 0 → 100 0 LUGEON 1 0 40	Om T
	-
1 S Fill materials	-1
consisting of subrounds	
fragmental sizes of	2
consisting of subrained, fragmental sizes of basalt clasts/gravel.  to boulder embedded	
in a highly plasticity	-3
4 Brownish refure water	_
3 water	-5
	-
	-6
1 3 1. 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
7- 7.18	- 7
	-
	-8
	-9
	-10
Pian Cith. Class:	
Fine sithy clay;	-1
	-
2-3 Sludge Samples runau 2-3 at 1.63-1143 m.	2
1 - 1 (C) ((D) (N) (A) (	_
3- yellowish brown,	3
1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	E 4
5 O O O O O O O O O O O O O O O O O O O	5
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Kalayaan Stage 2 PROJECT HOLE No. 572-1 (SHEET 3 OF 4 LOCATION DEPTH OF HOLE 70.35 m COMMENCED 4-6 CORDINATE LENGTH OF ROCK DRILLING m DRILLED BY NAPL ANGLE FROM HOLIZONTAL 45 TOTAL LENGTH OF CORE m LOGGED BY P. E. BEARING OF ANGLE HOLE 550 E CORE RECOVERY															F _ 01	- 90
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Kalayan Stage 2 PROJECT HOLE No. \$72-1 CHEET 4 OF 4 DEPTH OF HOLE 70.35 m COMMENCED 4 04-30 COORDINATE DEPTH OF ROCK DRILLING m DRILLED BY NAPOCOR														a A						
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K	Kalayaan Stage 2 PROJECT       HOLE No. \$72-2 (SHEET 2 OF 3 )         LOCATION       DEPTH OF HOLE       m COMMENCED 3 - 5 - 90         ELEVATION       m DEPTH OF OVERBURDEN       m COMPLETED 4 - 7 - 90         COORDINATE       LENGTH OF ROCK DRILLING       m DRILLED BY NAPOCOR														) 1 (a) (b)		
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Kalayaan Stage		HOL.			
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	3,	tic . Noted 70 frag	ki-		E'
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THIM A EO			VVVV		20]
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- ROD	1 (fresh) ~ 5 (dec	•	and the	in the second	

Kalayaan Stage 2 PROJECT HOLE No. 572-3 (SHEET 2 OF 2 )  LOCATION DEPTH OF HOLE 30.20 m COMMENCED 4-19-90										
LOCATION	DEPTH OF HOLE	30.20m COMMENCED 4-19-90								
ELEVATION										
COORDINATE										
ANGLE FROM HOLIZONTA	the state of the s									
BEARING OF ANGLE HOLE	CORE RECOVERY  OBSERVATION OF CORE	%								
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DEPTH COCK NAM LOG CORE CORE RECOVERY THON KIND OF	COLOR COLOR LANGE AND COLOR COLOR LANGE AND COLOR COLO	WATER PRESSURE TEST								
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	core loss 1 (hard) ~ 5 (soli)  1 (tresh) ~ 5 (decemposed)									

# APPENDIX 2 発破試験結果

### MEASURING RESULTS OF BLASTING TESTS

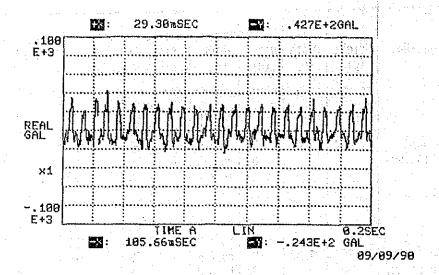
Case-No.	Weight (g)	Orili Depth (m)	Dis. (m)	Heas. Point No,	Accelera- tion(α) (gal=cm/s2)	frequen- cies(f) (Hertz)	Velocity (V=α/2πf) (kine=cm/s)	K
Case-A (Explosive)	750	1.30	54 54 67 63 63	No, 1-H No, 1-V No, 2-H No, 3-H No, 3-V	43 22 32 35 15	120 120 120 120 120	0.06 0.03 0.04 0.05 0.02	201. 5 103. 1 230. 8 223. 2 95. 7
Case-B (Explosive)	1, 200	1.30	56 56 69 64 64	No, 1-H No, 1-V No, 2-H No, 3-H No, 3-V	220 49 52 55 55	120 120 120 120 120	0.29 0.06 0.07 0.07 0.07	810.3 180.5 290.8 264.6 264.6
Case-E (Explosive)	1, 800	1.30	34 34 48 46 46	No, 1-H No, 1-V No, 2-H No, 3-H No, 3-V	59 209 205 220 272	120 120 120 120 120	0. 08 0. 28 0. 27 0. 29 0. 36	61.1 216.6 423.3 417.2 515.9
Case-F (Explosive)	2,100	1.50	43 43 56 53 53	No. 1-H No. 1-V No. 2-H No. 3-H No. 3-V	70 67 80 251 164	80 25 25 110 80	0. 14 0. 43 0. 51 0. 36 0. 33	157. 0 480. 9 973. 9 622. 1 558. 9
Case-I (Calmmite)	25,560	1.50				Hore effec	tively	
Case-J (Calmmite)	64, 440	1.50				Effectivel	У	

	No. 1-H	43	60	0.11
	No, 1-V	40	60	0.11
Generating	No. 2-H	36	30	0.19
	No, 3-H	33	105	0.05
	No. 3-V	61	105	0,09
***************************************				

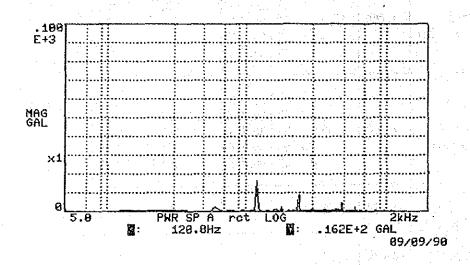
	No, 1-H	7	120	0.01	
	No, 1-V	· · · 21	120	0.03	i
Non Generating	No. 2-H	21	120	0.03	- 1
	No, 3-H	22	120	0.03	1
	No. 3-V	23	120	0.03	

Measuring point No.1 : Power house's wall -H : Horizontal component No.2 : Switch contorol box No.3 : Generator room -V : Vertical component

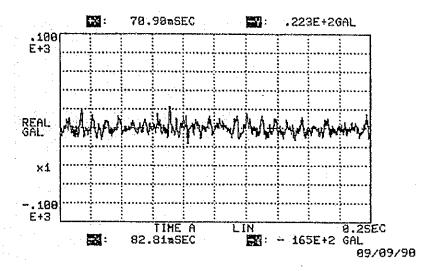
No.3; Generator room



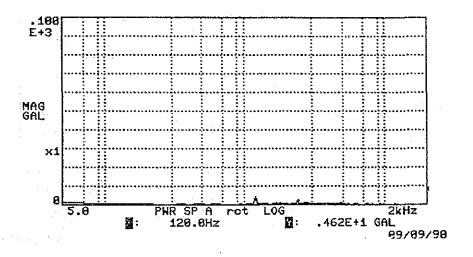
KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A NO.-1H



KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A HO.-1H PWR SPECTRUM ChA 120.0Hz 248.0 .162E+2 GAL .872E+1 .414E+1 23456789 488.8 69.0 180.0 278E+1 158E+1 165.8 295.8 .116E+1 .119E+1 .948E+8 10 435.9 .188 E+3 MAG GAL ×1 2kHz 5.8 PHR SP A .162E+2 GAL 120.9Hz 7 **%** : 89/89/98

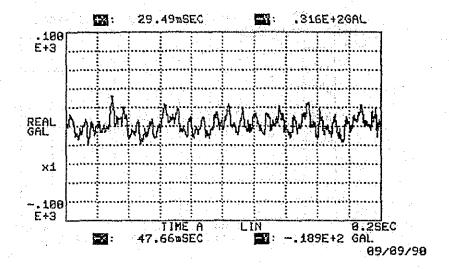


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A NO.-1V

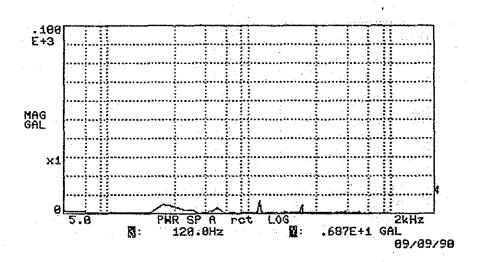


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A NO.-1V PHR SPECTRUM
2
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18 ChA 120.0Hz 240.0 265.0 .462E+1 GAL .263E+1 .127E+1 480.0 .130E+1 170.8 .181E+1 180.8 .183E+1 285.8 .786E+0 .696E+0 .716E+8 60.9 160.0 220.9 .100 E+3 MAG GAL ×1 2kHz 5.0 PHR SP .462E+1 GAL 120.8Hz 8 : 89/89/98

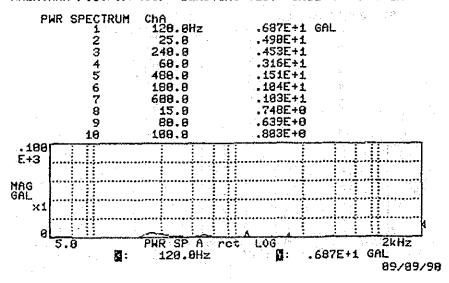
A 2 - 3



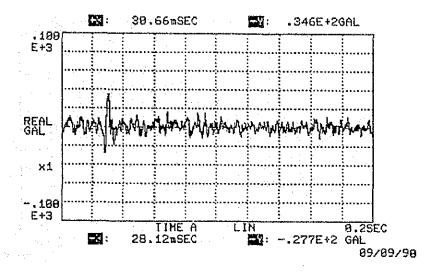
KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A NO.-2H



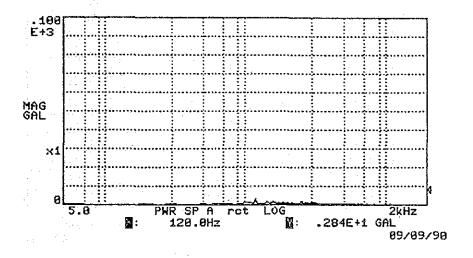
KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A NO.-2H



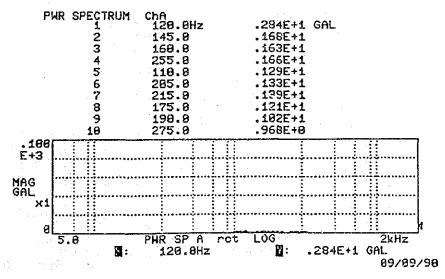
A2 - 4

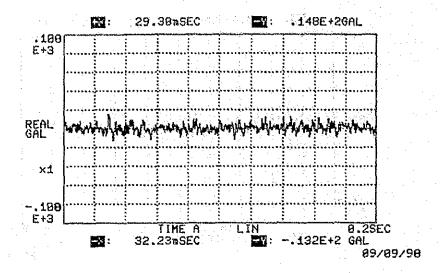


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A NO.-3H

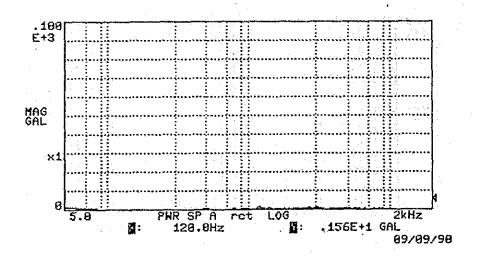


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A NO.-3H



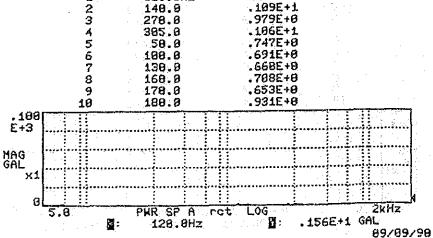


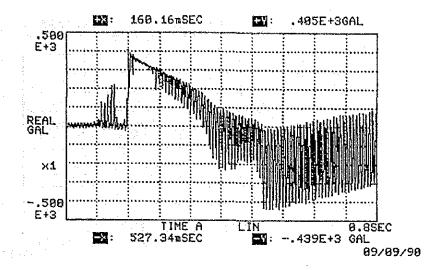
KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A NO.-3V



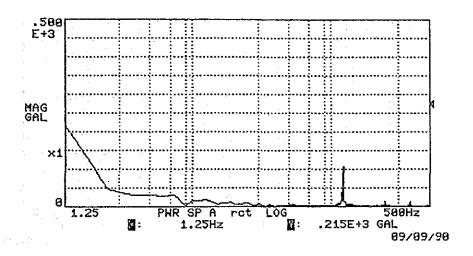
KALAYAAN P.S.P.P (II) BLASTING TEST CASE-A PWR SPECTRUM ChA 128.0Hz .156E+1 GAL 148.9 278.8 .109E+1 .979E+0

NO.-3V

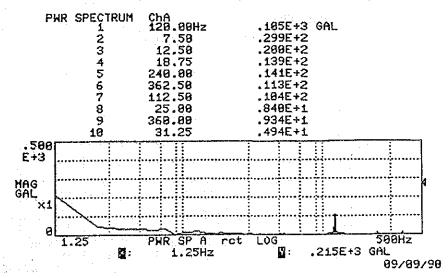


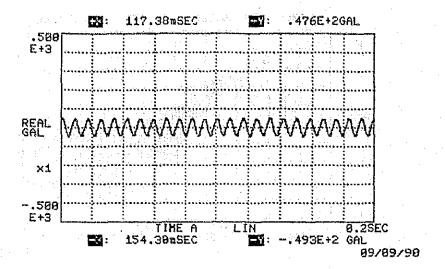


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-B NO.-1H

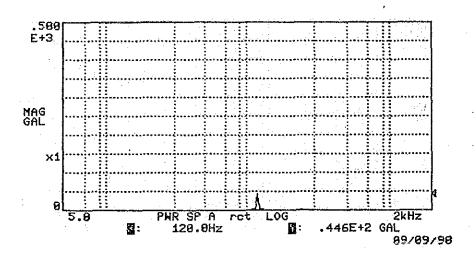


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-B NO.-1H

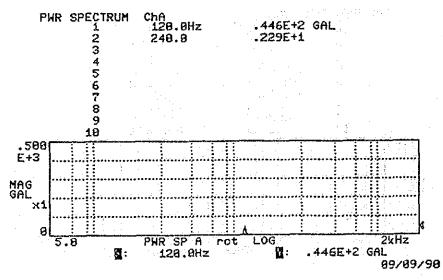


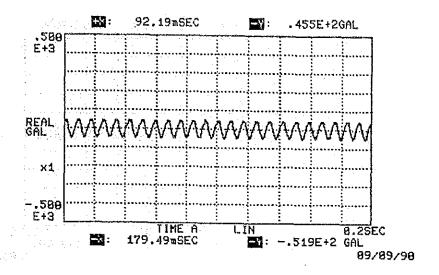


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-B NO.-1V

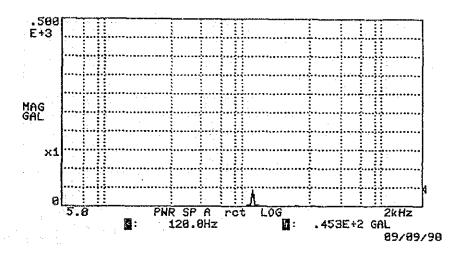


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-B NO.-1V

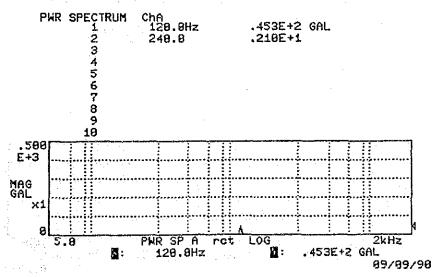


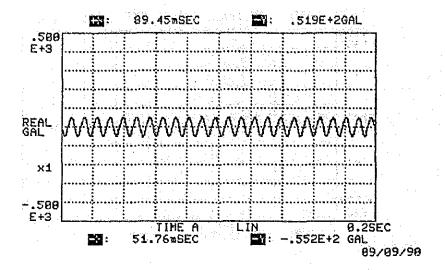


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-B NO.-2H

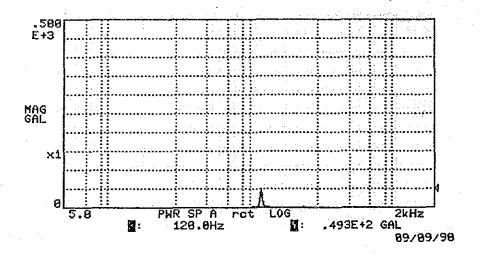


KALAYAAN P.S.P.P (II) BLASTING TEST CASE-B NO.-2H

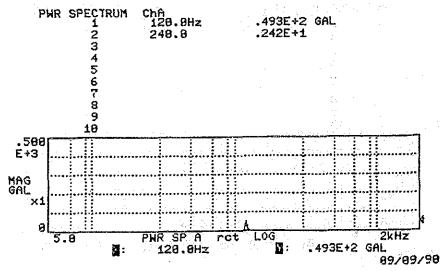




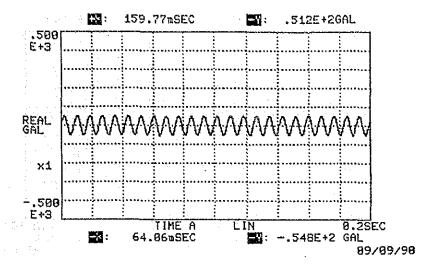
KALAYAAN P.S.P.P (II) BLASTING TEST CASE-B NO.-3H



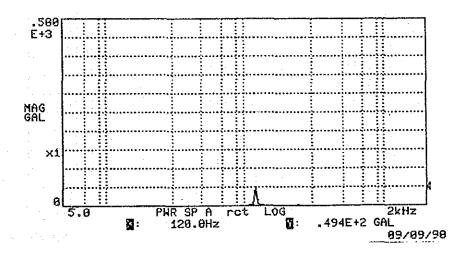
KALAYAAN P.S.P.P (II) BLASTING TEST CASE-B NO.-3H



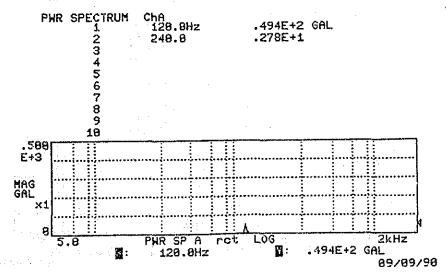
A 2 - 10



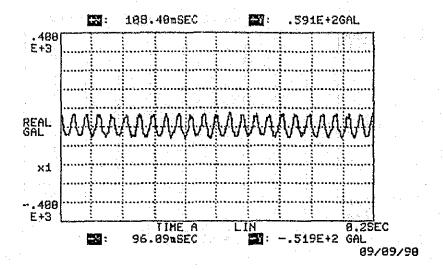
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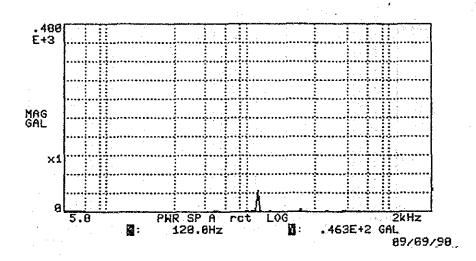
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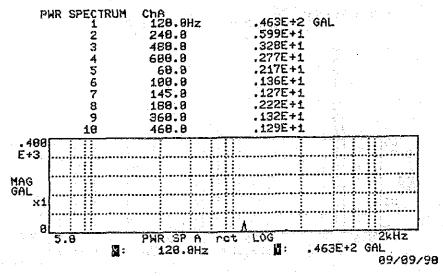
A 2 - 11



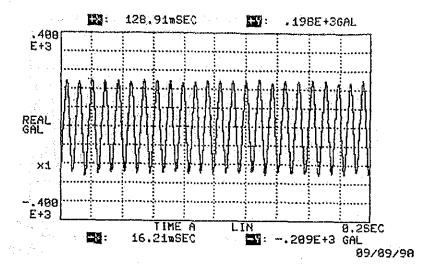
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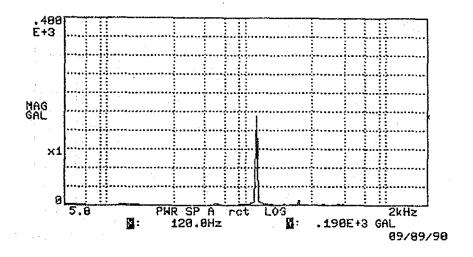
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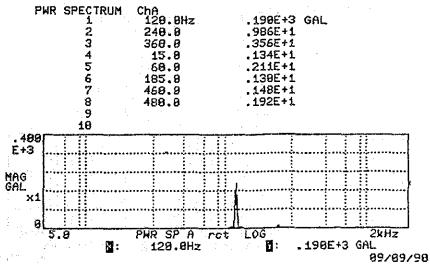
A 2 - 12



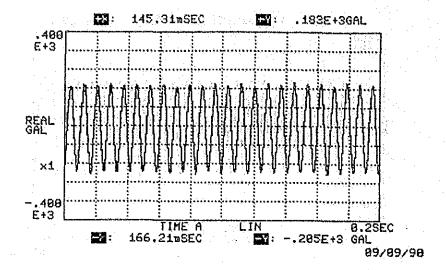
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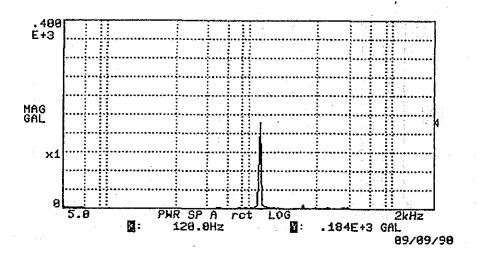
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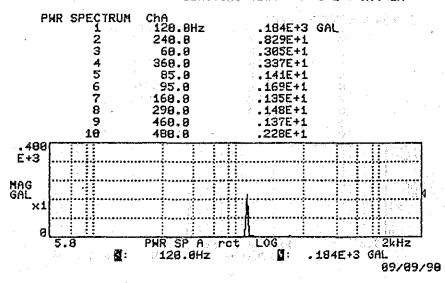
A 2 - 13



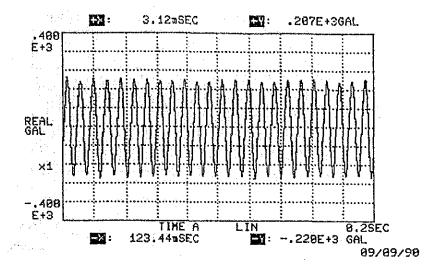
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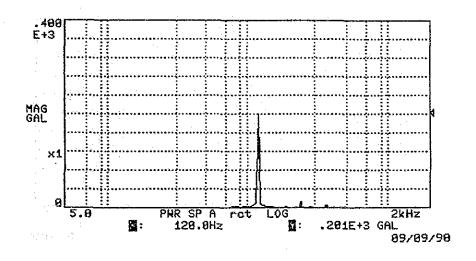
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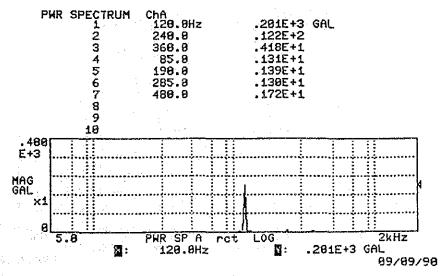
A 2 - 14

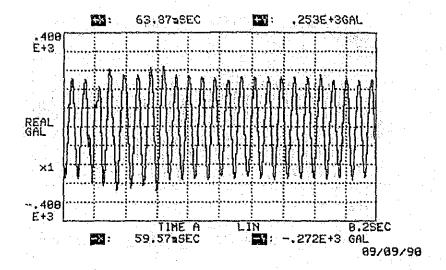


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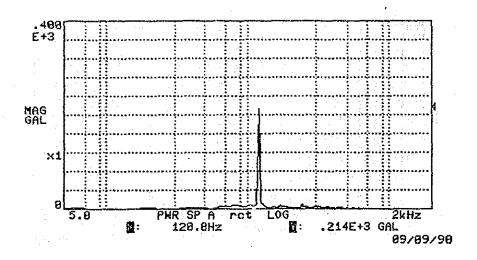


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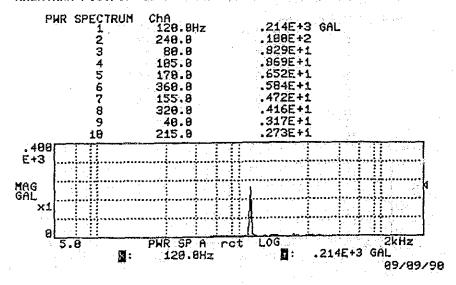


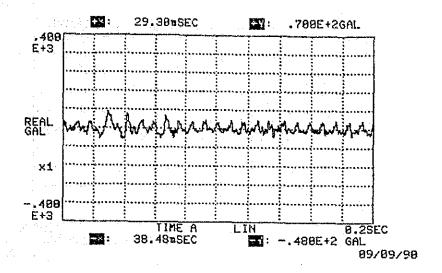


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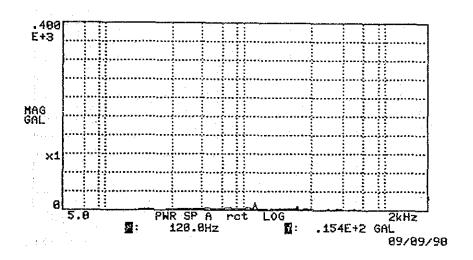


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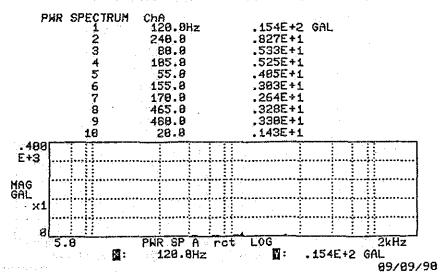


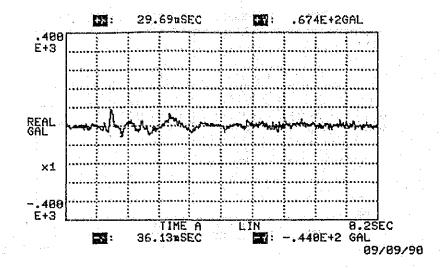


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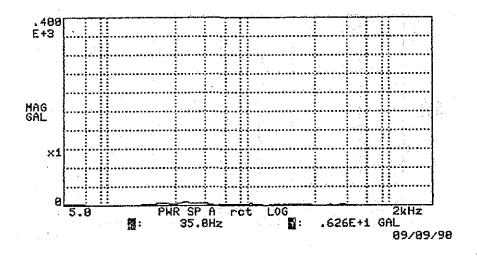


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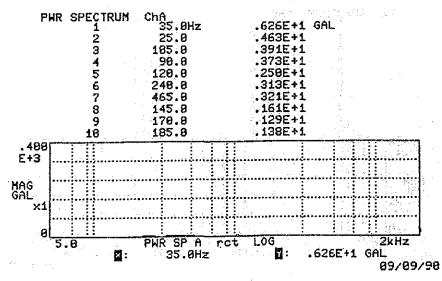




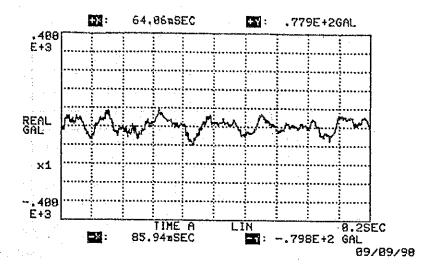
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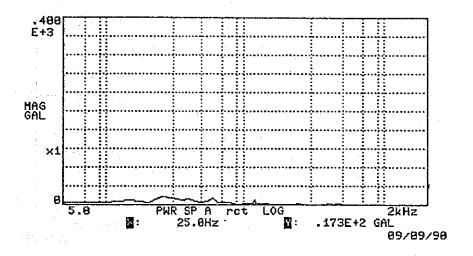
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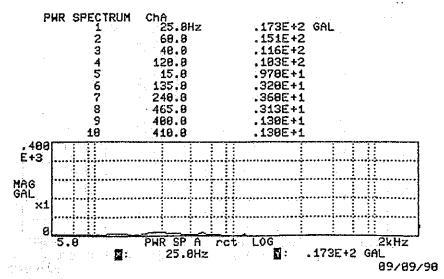
A 2 - 18



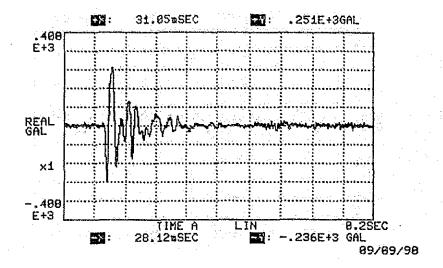
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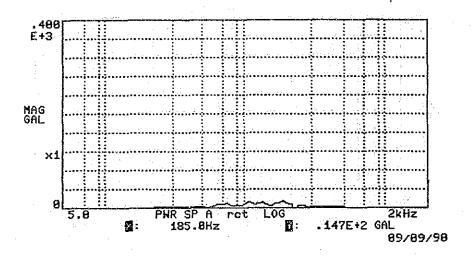
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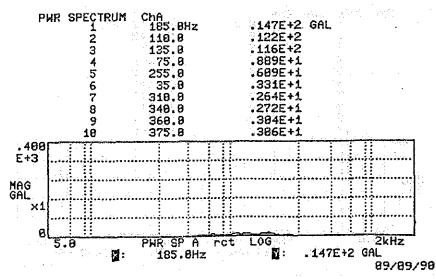
A2 - 19



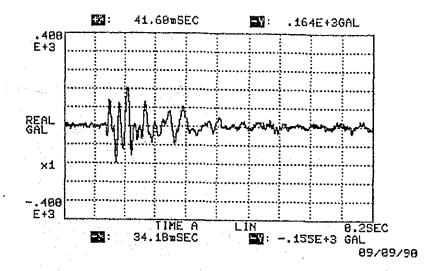
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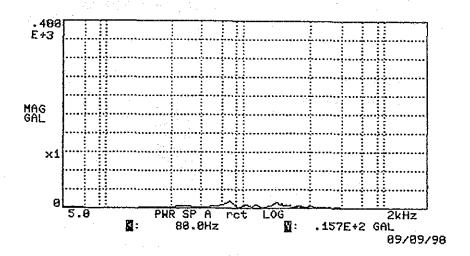
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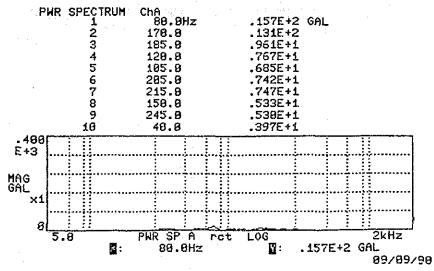
A 2 - 20



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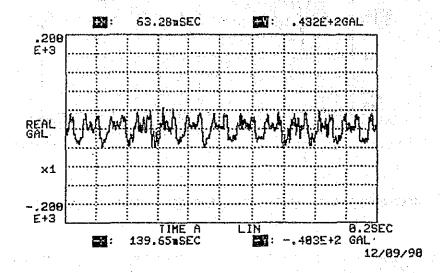


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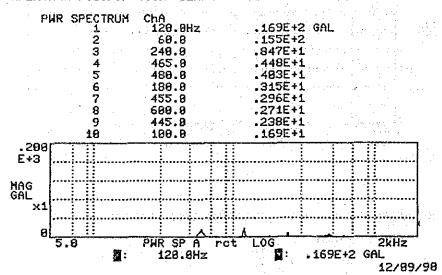


A 2 - 21

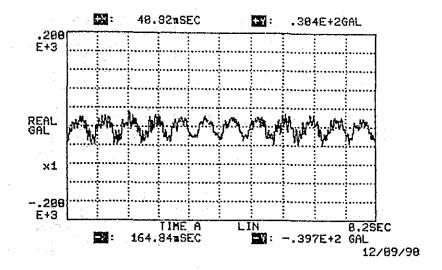
#### KALAYAAN P.S.P.P (II) BLASTING TEST POWER ON NO.-1H



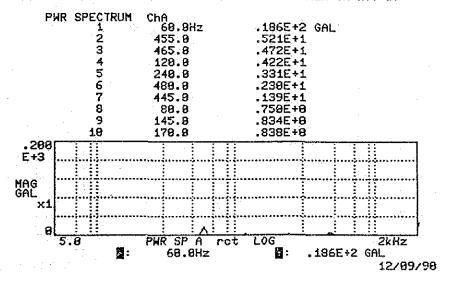
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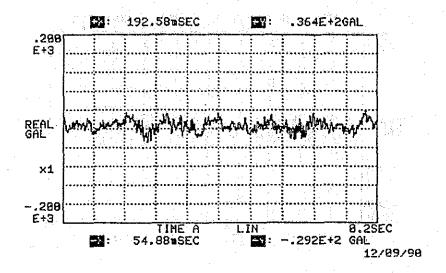
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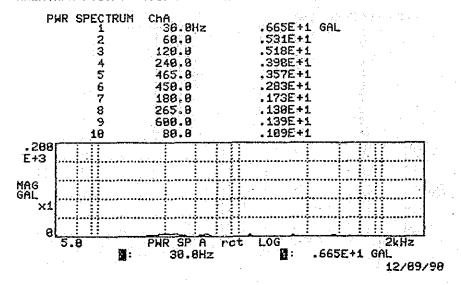
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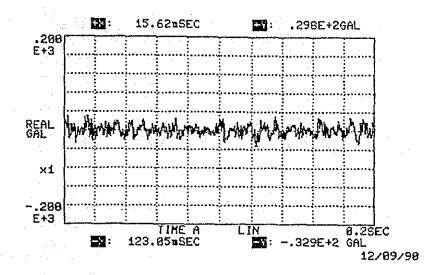
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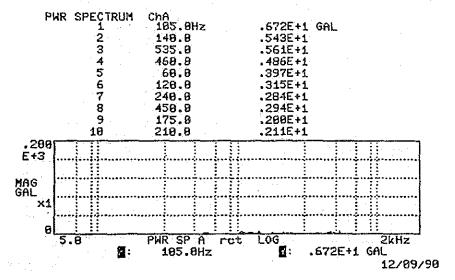
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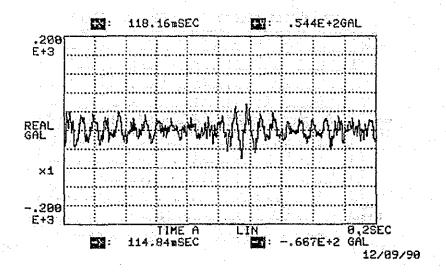
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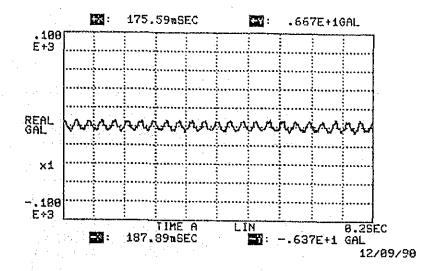
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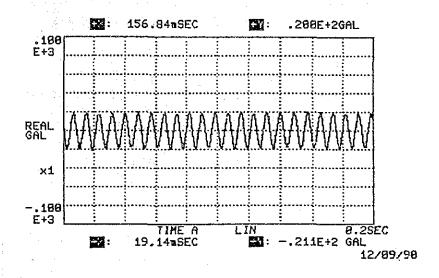
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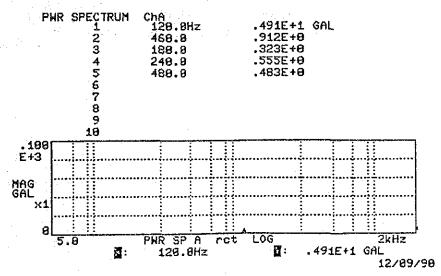
KALAYAAN P.S.P.P (II) BLASTING TEST POWER ON NO.-3V ChA 128.8Hz 185.8 138.8 148.8 PWR SPECTRUM 1 2 3 4 5 6 7 8 .138E+2 GAL .711E+1 460.0 328E+1 459.9 240.8 329E+1 9 288E+1 .289 E+3 MAG GAL x1 8 2kHz .138E+2 GAL ₹: 120.8Hz **[**]: 12/89/98



KALAYAAN P.S.P.P (II) BLASTING TEST POWER OFF NO.-1V

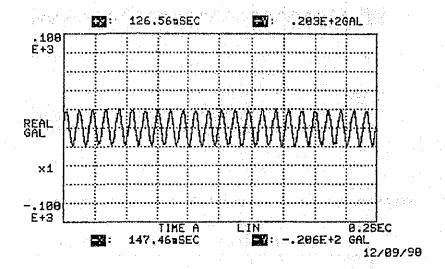


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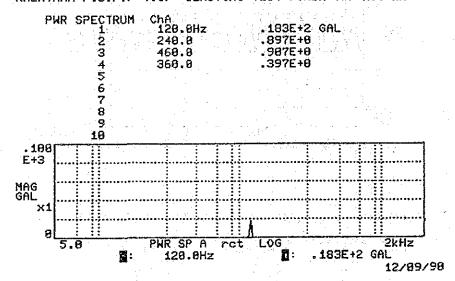


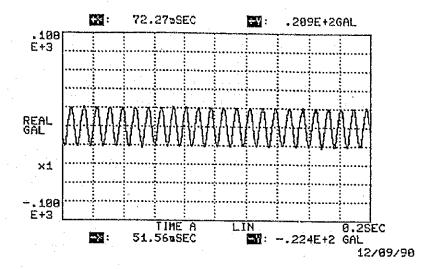
A 2 - 27

#### KALAYAAN P.S.P.P (II) BLASTING TEST POHER OFF NO.-2H

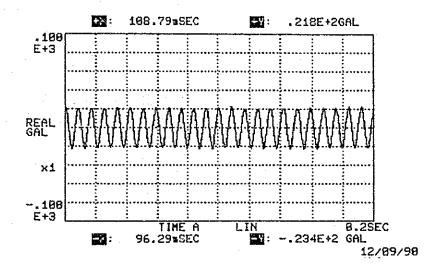


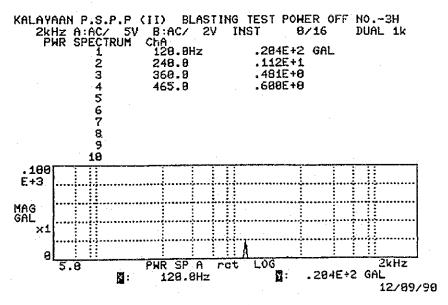
#### KALAYAAN P.S.P.P (II) BLASTING TEST POHER OFF NO.-2H





KALAYAAN P.S.P.P (II) BLASTING TEST POWER OFF NO.-3V





# APPENDIX 3 水質試験結果

### Results of field Survey (Water Quality)

## Water Quality

Some kinds of water quarity tests were carried out at Inatake, caliraya Reservoir and Tailrace.

The results were as follows.

			Jan. 22	23	24	25
Intake	CONDUCT.(us	/cm)	176.1	195.0	161.6	
	D.O. (pp	m)	8.4	8.2	8.2	
	TEMP. (°	c)	29.0	27.0	27.5	X
	P.H.		6.4	6.7	6.9	
	TURB. (pp	m)	150	200	100	
Caliraya	CONDUCT.(us	/cm)	106.8	\		82.7
Reservoir	D.O. (pp	m)				5.5
	TEMP. (°	c)	<del></del>	X	X	24.5
	P.H.					6.6
	TURB. (pp	om)				110
Tailrace	CONDUCT.(us	/cm)	119.9	199.9	231.0	165.3
	D.O. (pp	om)		6.1	6.8	8.2
	TEMP. (°	c)		30.5	26.5	27.0
	Р.Н.			6.6	6.9	7.5
•	TURB. (pp	ım)		240	230	100

