

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
SUPPLIED VOLUME OF CITY GAS	222267.	222267.	222267.	222267.	222267.	222267.
RAW MATERIALS (NATURAL GAS)	15781.	15781.	15781.	15781.	15781.	15781.
RAW MATERIALS (LPG)	1125.	1125.	1125.	1125.	1125.	1125.
CONSUMABLES	169.	169.	169.	169.	169.	169.
VARIABLE COST	17075.	17075.	17075.	17075.	17075.	17075.
LABOUR COST FOR EMPLOYEES	6090.	6090.	6090.	6090.	6090.	6090.
ADMINISTRATIVE OVERHEAD	1218.	1218.	1218.	1218.	1218.	1218.
MAINTENANCE COST	3427.	3427.	3427.	3427.	3427.	3427.
TAX & INSURANCE	11.	8.	5.	3.	2.	1.
DIRECT FIXED COST	10746.	10742.	10740.	10738.	10737.	10736.
CASH FACTORY COST	27821.	27818.	27815.	27813.	27812.	27811.
DEPRECIATION (PIPELINE)	5923.	3854.	2531.	1692.	1263.	918.
DEPRECIATION (METER INSTRUMENT)	-0.	-0.	-0.	-0.	-0.	-0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR.CONST)	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	5923.	3855.	2531.	1693.	1263.	918.
TOTAL FACTORY COST	33745.	31672.	30346.	29506.	29076.	28729.
UNIT FACTORY COST	0.1518	0.1425	0.1365	0.1327	0.1308	0.1293
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	33745.	31672.	30346.	29506.	29076.	28729.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	309.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	309.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	34054.	31672.	30346.	29506.	29076.	28729.
UNIT PRODUCTION COST	0.1532	0.1425	0.1365	0.1327	0.1308	0.1293

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
CURRENT ASSETS	0.	0.	307.	1076.	2193.	3244.	4076.	4677.	5094.	5400.
ACCOUNT RECEIVABLE	0.	0.	298.	1057.	2172.	3221.	4059.	4663.	5078.	5381.
INVENTORIES	0.	0.	9.	19.	21.	23.	17.	13.	16.	20.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	0.	0.	9.	19.	21.	23.	17.	13.	16.	20.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	0.	0.	90.	274.	519.	749.	919.	1040.	1135.	1208.
ACCOUNT PAYABLE	0.	0.	90.	274.	519.	749.	919.	1040.	1135.	1208.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	0.	0.	217.	802.	1674.	2495.	3157.	3637.	3959.	4193.
CHANGE IN WORKING CAPITAL	0.	0.	217.	585.	871.	822.	661.	480.	322.	234.

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 WORKING CAPITAL STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
CURRENT ASSETS	5642.	5920.	6197.	6293.	6293.	6293.	6293.	6293.	6293.	6293.
ACCOUNT RECEIVABLE	5622.	5893.	6167.	6262.	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	20.	26.	30.	31.	31.	31.	31.	31.	31.	31.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	20.	26.	30.	31.	31.	31.	31.	31.	31.	31.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1260.	1333.	1400.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
ACCOUNT PAYABLE	1260.	1333.	1400.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	4381.	4587.	4797.	4670.	4670.	4670.	4670.	4670.	4670.	4670.
CHANGE IN WORKING CAPITAL	169.	205.	211.	73.	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CURRENT ASSETS	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.
ACCOUNT RECEIVABLE	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	31.	31.	31.	31.	31.	31.	31.	31.	31.	31.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	31.	31.	31.	31.	31.	31.	31.	31.	31.	31.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
ACCOUNT PAYABLE	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	4870.	4870.	4870.	4870.	4870.	4870.	4870.	4870.	4870.	4870.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
CURRENT ASSETS	6293.	6293.	6293.	6293.	6293.	6293.
ACCOUNT RECEIVABLE	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	31.	31.	31.	31.	31.	31.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	31.	31.	31.	31.	31.	31.
OPERATING CASH	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1423.	1423.	1423.	1423.	1423.	1423.
ACCOUNT PAYABLE	1423.	1423.	1423.	1423.	1423.	1423.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	4870.	4870.	4870.	4870.	4870.	4870.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
OPERATING INCOME	0.	0.	3576.	12685.	26060.	38659.	48706.	59662.	60935.	64570.
TOTAL SALES REVENUE	0.	0.	3576.	12685.	26060.	38659.	48706.	59662.	60935.	64570.
COST OF SALES	0.	0.	7195.	14995.	24482.	32807.	39124.	42729.	45017.	45861.
VARIABLE COST	0.	0.	1075.	3284.	6234.	8988.	11027.	12479.	13626.	14492.
DIRECT FIXED COST	0.	0.	3391.	6569.	7923.	7975.	8244.	7786.	7503.	7543.
DEPRECIATION AND AMORTIZATION	0.	0.	2729.	5143.	10324.	15843.	19852.	22464.	23888.	23826.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	0.	0.	-3618.	-2310.	1578.	5852.	9582.	13233.	15917.	18709.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	0.	0.	-3618.	-2310.	1578.	5852.	9582.	13233.	15917.	18709.
NON-OPERATING EXPENSES	0.	0.	0.	110.	0.	0.	11603.	11603.	10959.	10314.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	11603.	11603.	10959.	10314.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	110.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	0.	0.	-3618.	-2420.	1578.	5852.	-2021.	1630.	4959.	8395.
INCOME TAX	0.	0.	0.	0.	631.	2341.	0.	652.	1984.	3358.
NET PROFIT OR (LOSS) AFTER TAX	0.	0.	-3618.	-2420.	947.	3511.	-2021.	978.	2975.	5037.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	0.	0.	-3618.	-2420.	947.	3511.	-2021.	978.	2975.	5037.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
OPERATING INCOME	67467.	70724.	74011.	75147.	75147.	75147.	75147.	75147.	75147.	75147.
TOTAL SALES REVENUE	67467.	70724.	74011.	75147.	75147.	75147.	75147.	75147.	75147.	75147.
COST OF SALES	49417.	50574.	51060.	51100.	50412.	49369.	47854.	46168.	44783.	44145.
VARIABLE COST	15123.	15996.	16795.	17075.	17075.	17075.	17075.	17075.	17075.	17075.
DIRECT FIXED COST	10824.	11154.	11314.	11003.	10981.	10959.	10940.	10921.	10905.	10888.
DEPRECIATION AND AMORTIZATION	23470.	23424.	22951.	23021.	22356.	21334.	19839.	18172.	16803.	16181.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	18050.	20150.	22951.	24047.	24735.	25778.	27293.	28978.	30364.	31002.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	18050.	20150.	22951.	24047.	24735.	25778.	27293.	28978.	30364.	31002.
NON-OPERATING EXPENSES	9669.	13519.	13423.	13295.	12341.	11388.	10434.	9481.	8527.	7574.
INTEREST ON LONG TERM DEBT	9669.	13519.	13423.	13295.	12341.	11388.	10434.	9481.	8527.	7574.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	8380.	6631.	9528.	10752.	12394.	14390.	16859.	19498.	21836.	23428.
INCOME TAX	3352.	2652.	3811.	4301.	4958.	5756.	6744.	7799.	8734.	9371.
NET PROFIT OR (LOSS) AFTER TAX	5028.	3979.	5717.	6451.	7436.	8634.	10115.	11699.	13102.	14057.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	5028.	3979.	5717.	6451.	7436.	8634.	10115.	11699.	13102.	14057.

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 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
OPERATING INCOME	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.
TOTAL SALES REVENUE	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.
COST OF SALES	43689.	43353.	43025.	42698.	42320.	41938.	41924.	40573.	39310.	36594.
VARIABLE COST	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.
DIRECT FIXED COST	10873.	10857.	10842.	10827.	10813.	10799.	10785.	10772.	10761.	10752.
DEPRECIATION AND AMORTIZATION	15741.	15420.	15107.	14795.	14432.	14064.	14064.	12726.	11474.	8766.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	31458.	31794.	32122.	32449.	32827.	33209.	33223.	34573.	35837.	38553.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	31458.	31794.	32122.	32449.	32827.	33209.	33223.	34573.	35837.	38553.
NON-OPERATING EXPENSES	6620.	5667.	4713.	3760.	2807.	1853.	1544.	1235.	927.	618.
INTEREST ON LONG TERM DEBT	6620.	5667.	4713.	3760.	2807.	1853.	1544.	1235.	927.	618.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	24837.	26127.	27409.	28689.	30020.	31356.	31679.	33338.	34911.	37936.
INCOME TAX	9935.	10451.	10964.	11476.	12008.	12542.	12671.	13335.	13964.	15174.
NET PROFIT OR (LOSS) AFTER TAX	14902.	15676.	16445.	17213.	18012.	18813.	19007.	20003.	20946.	22761.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	14902.	15676.	16445.	17213.	18012.	18813.	19007.	20003.	20946.	22761.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31) (US\$ 1000)
 - CASE (LOW) -

YEAR	2023	2024	2025	2026	2027	2028
OPERATING INCOME	75147.	75147.	75147.	75147.	75147.	75147.
TOTAL SALES REVENUE	75147.	75147.	75147.	75147.	75147.	75147.
COST OF SALES	33745.	31672.	30346.	29506.	29076.	28729.
VARIABLE COST	17075.	17075.	17075.	17075.	17075.	17075.
DIRECT FIXED COST	10746.	10742.	10740.	10738.	10737.	10736.
DEPRECIATION AND AMORTIZATION	5923.	3855.	2531.	1693.	1263.	918.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	41402.	43475.	44801.	45641.	46071.	46418.
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	41402.	43475.	44801.	45641.	46071.	46418.
NON-OPERATING EXPENSES	309.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	309.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	41093.	43475.	44801.	45641.	46071.	46418.
INCOME TAX	16437.	17390.	17920.	18256.	18429.	18567.
NET PROFIT OR (LOSS) AFTER TAX	24656.	26085.	26880.	27385.	27643.	27851.
DIVIDENDS	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	24656.	26085.	26880.	27385.	27643.	27851.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
SOURCE OF FUNDS	10277.	30831.	40831.	90851.	105986.	86156.	79197.	67321.	55802.	54441.
CASH GENERATED FROM OPERATION	0.	0.	-889.	2832.	11271.	19355.	29434.	35045.	37822.	39177.
PROFIT AFT. TAX, BFR INT.	0.	0.	-3618.	-2310.	947.	3511.	9582.	12581.	13934.	15351.
DEPRECIATION AND AMORTIZATION	0.	0.	2729.	5143.	10324.	15843.	19852.	22464.	23888.	23826.
FINANCIAL RESOURCES	10277.	30831.	41720.	88018.	94715.	66801.	49763.	32275.	17980.	15264.
SHARE CAPITAL	3083.	9249.	12263.	26405.	28414.	20040.	14929.	9683.	5394.	4579.
LONG TERM DEBT	7194.	21582.	28613.	61613.	66300.	46761.	34834.	22593.	12586.	10685.
SHORT TERM DEBT	0.	0.	844.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS	10257.	30823.	40659.	88946.	93331.	68257.	61372.	56766.	41836.	38464.
FIXED CAPITAL EXPENDITURE	10257.	30823.	40641.	87408.	92459.	67435.	49108.	31791.	17663.	15024.
NON-DEPRECIABLE ASSETS	0.	46.	46.	46.	46.	46.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	9422.	28280.	37274.	80210.	84717.	61953.	40556.	26245.	14573.	12401.
INTEREST DURING CONSTRUCTION	835.	2497.	3321.	7152.	7696.	5436.	8552.	5546.	3090.	2623.
CHANGE IN WORKING CAPITAL	0.	0.	217.	585.	871.	822.	661.	480.	322.	234.
DEBT SERVICES	0.	0.	0.	953.	0.	0.	11603.	24496.	23851.	23206.
REPAYMENT OF LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	12892.	12892.	12892.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	844.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	11603.	11603.	10959.	10314.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	110.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	20.	8.	-28.	1905.	12656.	17098.	17825.	10555.	13966.	15976.
BEGINNING CASH BALANCE	0.	20.	28.	0.	1905.	14560.	32459.	50283.	60838.	74804.
ENDING CASH BALANCE	20.	28.	0.	1905.	14560.	32459.	50283.	60838.	74804.	90780.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	51303.	56583.	56847.	42767.	42133.	41356.	40388.	39351.	38432.	37812.
PROFIT AFT. TAX, BFR INT.	38168.	40922.	42091.	42767.	42133.	41356.	40388.	39351.	38432.	37812.
DEPRECIATION AND AMORTIZATION	14698.	17498.	19140.	19746.	19777.	20022.	20550.	21179.	21629.	21631.
FINANCIAL RESOURCES	23470.	23424.	22951.	23021.	22356.	21334.	19839.	18172.	16803.	16181.
	13136.	15661.	14756.	0.	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	3941.	4698.	4427.	0.	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	9195.	10963.	10329.	0.	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS										
FIXED CAPITAL EXPENDITURE	35695.	42076.	41069.	32437.	31410.	30457.	29504.	28550.	27597.	26643.
NON-DEPRECIABLE ASSETS	12945.	15459.	14543.	0.	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	10608.	12768.	12006.	0.	0.	0.	0.	0.	0.	0.
	2257.	2691.	2537.	0.	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	189.	205.	211.	73.	0.	0.	0.	0.	0.	0.
DEBT SERVICES	22562.	26412.	26315.	32364.	31410.	30457.	29504.	28550.	27597.	26643.
REPAYMENT OF LONG TERM DEBT	12892.	12892.	12892.	19069.	19069.	19069.	19069.	19069.	19069.	19069.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	9669.	13519.	13423.	13295.	12341.	11388.	10434.	9481.	8527.	7574.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	15608.	14507.	15778.	10330.	10723.	10899.	10885.	10801.	10636.	11168.
BEGINNING CASH BALANCE	90780.	106389.	120896.	136674.	147004.	157726.	168625.	179510.	190311.	201146.
ENDING CASH BALANCE	106389.	120896.	136674.	147004.	157726.	168625.	179510.	190311.	201146.	212315.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	37264.	36763.	36266.	35768.	35250.	34730.	34615.	33964.	33346.	32145.
PROFIT AFT. TAX, BFR INT.	37264.	36763.	36266.	35768.	35250.	34730.	34615.	33964.	33346.	32145.
DEPRECIATION AND AMORTIZATION	21523.	21343.	21159.	20973.	20819.	20666.	20551.	21238.	21873.	23379.
FINANCIAL RESOURCES	15741.	15420.	15107.	14795.	14432.	14064.	14064.	12726.	11474.	8766.
	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS	25690.	24736.	23783.	22829.	21876.	8030.	7721.	7412.	7103.	6795.
FIXED CAPITAL EXPENDITURE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEBT SERVICES	25690.	24736.	23783.	22829.	21876.	8030.	7721.	7412.	7103.	6795.
REPAYMENT OF LONG TERM DEBT	19069.	19069.	19069.	19069.	19069.	6177.	6177.	6177.	6177.	6177.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	6620.	5667.	4713.	3760.	2807.	1853.	1544.	1235.	927.	618.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	11574.	12027.	12483.	12939.	13374.	26700.	26894.	26552.	26243.	25351.
BEGINNING CASH BALANCE	212315.	223889.	235916.	248399.	261338.	274712.	301413.	328307.	354858.	381101.
ENDING CASH BALANCE	223889.	235916.	248399.	261338.	274712.	301413.	328307.	354858.	381101.	406452.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
SOURCE OF FUNDS						
CASH GENERATED FROM OPERATION	30888.	29939.	29412.	29077.	28906.	28769.
PROFIT AFT. TAX, BFR INT.	30888.	29939.	29412.	29077.	28906.	28769.
DEPRECIATION AND AMORTIZATION	24765.	26085.	26880.	27385.	27643.	27851.
FINANCIAL RESOURCES	5923.	3855.	2531.	1693.	1263.	918.
	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
USES OF FUNDS						
FIXED CAPITAL EXPENDITURE	6486.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.
DEBT SERVICES	6486.	0.	0.	0.	0.	0.
REPAYMENT OF LONG TERM DEBT	6177.	0.	0.	0.	0.	0.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	309.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	24402.	29939.	29412.	29077.	28906.	28769.
BEGINNING CASH BALANCE	406452.	430854.	460794.	490205.	519282.	548189.
ENDING CASH BALANCE	430854.	460794.	490205.	519282.	548189.	576957.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (LOW) -
 (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
ASSETS	10277.	41108.	79299.	164238.	260146.	330688.	378600.	399081.	407248.	414721.
CURRENT ASSETS	0.	0.	307.	1076.	2193.	3244.	4076.	4677.	5094.	5400.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	0.	0.	298.	1057.	2172.	3221.	4059.	4663.	5078.	5381.
INVENTORIES	0.	0.	9.	19.	21.	23.	17.	13.	16.	20.
ACC. EXCESS CASH	20.	28.	0.	1905.	14560.	32459.	50283.	60838.	74804.	90780.
NET FIXED ASSETS	10257.	41080.	78993.	161258.	243393.	294985.	324240.	333567.	327342.	318540.
INVESTMENT	10257.	41080.	81722.	169129.	261589.	329024.	378132.	409922.	427586.	442610.
NON-DEPR. ASSETS	0.	46.	92.	138.	184.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	9422.	37702.	74976.	155186.	239903.	301857.	342412.	368657.	383230.	395631.
INTEREST DRG CONSTR.	835.	3332.	6653.	13805.	21501.	26937.	35489.	41035.	44125.	46748.
LESS: ACC. DEPRECIATION	0.	0.	2729.	7872.	18196.	34039.	53891.	76356.	100244.	124070.
LIABILITIES	7194.	28776.	58323.	119276.	185822.	232812.	267816.	277638.	277427.	275291.
CURRENT LIABILITIES	0.	0.	933.	274.	519.	749.	13811.	13932.	14028.	14100.
ACCOUNT PAYABLE	0.	0.	90.	274.	519.	749.	919.	1040.	1135.	1208.
CURRENT PORTION OF L/T DEBT	0.	0.	0.	0.	0.	0.	12892.	12892.	12892.	12892.
SHORT TERM DEBT	0.	0.	844.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	7194.	28776.	57389.	119002.	185303.	232063.	254005.	263705.	263399.	261191.
LONG TERM DEBT BALANCE	7194.	28776.	57389.	119002.	185303.	232063.	254005.	263705.	263399.	261191.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	3083.	12333.	20977.	44962.	74324.	97876.	110783.	121444.	129813.	139430.
SHARE CAPITAL	3083.	12333.	24595.	51001.	79415.	99456.	114385.	124067.	129461.	134040.
ACC. RETAINED EARNINGS	0.	0.	-3618.	-6038.	-5092.	-1580.	-3601.	-2623.	352.	5389.
LIABILITIES & S/H EQUITY	10277.	41108.	79299.	164238.	260146.	330688.	378600.	399081.	407248.	414721.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (LOW) -

(US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
ASSETS	420045.	426865.	434512.	421917.	410284.	399849.	390895.	383525.	377557.	372545.
CURRENT ASSETS	5642.	5920.	6197.	6293.	6293.	6293.	6293.	6293.	6293.	6293.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	5622.	5893.	6167.	6262.	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	20.	26.	30.	31.	31.	31.	31.	31.	31.	31.
ACC. EXCESS CASH	106389.	120896.	136674.	147004.	157726.	168625.	179510.	190311.	201146.	212315.
NET FIXED ASSETS	308015.	300050.	291641.	268620.	246265.	224931.	205092.	186921.	170117.	153937.
INVESTMENT	455554.	471013.	485556.	485556.	485556.	485556.	485556.	485556.	485556.	485556.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	406319.	419087.	431093.	431093.	431093.	431093.	431093.	431093.	431093.	431093.
INTEREST DRG CONSTR.	49005.	51696.	54233.	54233.	54233.	54233.	54233.	54233.	54233.	54233.
LESS: ACC. DEPRECIATION	147540.	170963.	193915.	216936.	239291.	260625.	280464.	298635.	315439.	331619.
LIABILITIES	271647.	269790.	267293.	248247.	229178.	210108.	191039.	171970.	152980.	133831.
CURRENT LIABILITIES	14153.	14225.	20469.	20492.	20492.	20492.	20492.	20492.	20492.	20492.
ACCOUNT PAYABLE	1260.	1333.	1400.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
CURRENT PORTION OF L/T DEBT	12892.	12892.	19069.	19069.	19069.	19069.	19069.	19069.	19069.	19069.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	257494.	255564.	246824.	227755.	208685.	189616.	170547.	151477.	132408.	113339.
LONG TERM DEBT BALANCE	257494.	255564.	246824.	227755.	208685.	189616.	170547.	151477.	132408.	113339.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	148399.	157075.	167219.	173670.	181107.	189741.	199856.	211555.	224657.	238714.
SHARE CAPITAL	137981.	142679.	147106.	147106.	147106.	147106.	147106.	147106.	147106.	147106.
ACC. RETAINED EARNINGS	10417.	14396.	20113.	26564.	34001.	42635.	52750.	64449.	77550.	91607.
LIABILITIES & S/H EQUITY	420045.	426865.	434512.	421917.	410284.	399849.	390895.	383525.	377557.	372545.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ASSETS	368378.	364984.	362360.	360504.	359447.	372084.	384914.	398740.	413509.	430094.
CURRENT ASSETS	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	31.	31.	31.	31.	31.	31.	31.	31.	31.	31.
ACC. EXCESS CASH	223889.	235916.	248399.	261338.	274712.	301413.	328307.	354858.	381101.	406452.
NET FIXED ASSETS	136196.	122775.	107668.	92873.	78442.	64378.	50314.	37588.	26115.	17348.
INVESTMENT	485556.	485556.	485556.	485556.	485556.	485556.	485556.	485556.	485556.	485556.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	431093.	431093.	431093.	431093.	431093.	431093.	431093.	431093.	431093.	431093.
INTEREST DRG CONSTR.	54233.	54233.	54233.	54233.	54233.	54233.	54233.	54233.	54233.	54233.
LESS: ACC. DEPRECIATION	347360.	362781.	377888.	392683.	407114.	421178.	435242.	447968.	459441.	468208.
LIABILITIES	114762.	95692.	76623.	57554.	38484.	32308.	26131.	19954.	13777.	7600.
CURRENT LIABILITIES	20492.	20492.	20492.	20492.	20492.	20492.	20492.	20492.	20492.	20492.
ACCOUNT PAYABLE	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
CURRENT PORTION OF L/T DEBT	19069.	19069.	19069.	19069.	19069.	19069.	19069.	19069.	19069.	19069.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	94269.	75200.	56131.	37062.	30885.	24708.	18531.	12354.	6177.	0.
LONG TERM DEBT BALANCE	94269.	75200.	56131.	37062.	30885.	24708.	18531.	12354.	6177.	0.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	253616.	269292.	285737.	302951.	320963.	339776.	358783.	378786.	399732.	422494.
SHARE CAPITAL	147106.	147106.	147106.	147106.	147106.	147106.	147106.	147106.	147106.	147106.
ACC. RETAINED EARNINGS	106510.	122186.	138631.	155844.	173857.	192670.	211677.	231680.	252626.	275388.
LIABILITIES & S/H EQUITY	368378.	364984.	362360.	360504.	359447.	372084.	384914.	398740.	413509.	430094.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
ASSETS						
CURRENT ASSETS	6293.	6293.	6293.	6293.	6293.	6293.
OPERATING CASH	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	31.	31.	31.	31.	31.	31.
ACC. EXCESS CASH	430854.	460794.	490205.	519282.	548189.	576957.
NET FIXED ASSETS	11425.	7570.	5039.	3347.	2083.	1166.
INVESTMENT	485556.	485556.	485556.	485556.	485556.	485556.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	431093.	431093.	431093.	431093.	431093.	431093.
INTEREST DRG CONSTR.	54233.	54233.	54233.	54233.	54233.	54233.
LESS: ACC. DEPRECIATION	474131.	477986.	480517.	482209.	483473.	484390.
LIABILITIES	1423.	1423.	1423.	1423.	1423.	1423.
CURRENT LIABILITIES	1423.	1423.	1423.	1423.	1423.	1423.
ACCOUNT PAYABLE	1423.	1423.	1423.	1423.	1423.	1423.
CURRENT PORTION OF L/T DEBT	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	0.	0.	0.	0.	0.	0.
LONG TERM DEBT BALANCE	0.	0.	0.	0.	0.	0.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	447150.	473234.	500115.	527499.	555142.	582993.
SHARE CAPITAL	147106.	147106.	147106.	147106.	147106.	147106.
ACC. RETAINED EARNINGS	300043.	326128.	353009.	380393.	408036.	435887.
LIABILITIES & S/H EQUITY	448573.	474657.	501538.	528922.	556565.	584416.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE I)
 - CASE (LOW) - (US\$ 1000)

AMOUNT OF DEBT		232063.			
INTEREST RATE		5.000 PER CENT/YEAR			
REPAYMENT 16 YEAR-EQUAL-INSTALLMENT-REPAYMENT (ANNUAL REPAYMENT)					
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT
1993	1	0.	0.	0.	7194.
1994	2	0.	0.	0.	28776.
1995	3	0.	0.	0.	57389.
1996	4	0.	0.	0.	119002.
1997	5	0.	0.	0.	185303.
1998	6	0.	0.	0.	232063.
1999	7	0.	11603.	11603.	232063.
2000	8	12892.	11603.	24495.	219171.
2001	9	12892.	10959.	23851.	206278.
2002	10	12892.	10314.	23206.	193386.
2003	11	12892.	9669.	22562.	180494.
2004	12	12892.	9025.	21917.	167601.
2005	13	12892.	8380.	21272.	154709.
2006	14	12892.	7735.	20628.	141816.
2007	15	12892.	7091.	19983.	128924.
2008	16	12892.	6446.	19339.	116031.
2009	17	12892.	5802.	18694.	103139.
2010	18	12892.	5157.	18049.	90246.
2011	19	12892.	4512.	17405.	77354.
2012	20	12892.	3868.	16760.	64462.
2013	21	12892.	3223.	16115.	51569.
2014	22	12892.	2578.	15471.	38677.
2015	23	12892.	1934.	14826.	25784.
2016	24	12892.	1289.	14182.	12892.
2017	25	12892.	645.	13537.	0.
2018	26	0.	0.	0.	0.
2019	27	0.	0.	0.	0.
2020	28	0.	0.	0.	0.
2021	29	0.	0.	0.	0.
2022	30	0.	0.	0.	0.
2023	31	0.	0.	0.	0.
2024	32	0.	0.	0.	0.
2025	33	0.	0.	0.	0.
2026	34	0.	0.	0.	0.
2027	35	0.	0.	0.	0.
2028	36	0.	0.	0.	0.
TOTAL		232063.	121833.	353896.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE II)
 - CASE (LOW) - (US\$ 1000)

AMOUNT OF DEBT		111184.			
INTEREST RATE		5.000 PER CENT/YEAR			
REPAYMENT					
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT
1993	1	0.	0.	0.	0.
1994	2	0.	0.	0.	0.
1995	3	0.	0.	0.	0.
1996	4	0.	0.	0.	0.
1997	5	0.	0.	0.	0.
1998	6	0.	0.	0.	0.
1999	7	0.	0.	0.	34834.
2000	8	0.	0.	0.	57427.
2001	9	0.	0.	0.	70013.
2002	10	0.	0.	0.	80698.
2003	11	0.	0.	0.	89893.
2004	12	0.	4495.	4495.	100855.
2005	13	0.	5043.	5043.	111184.
2006	14	6177.	11736.	11736.	105007.
2007	15	6177.	5250.	11427.	98830.
2008	16	6177.	4942.	11118.	92654.
2009	17	6177.	4633.	10810.	86477.
2010	18	6177.	4324.	10501.	80300.
2011	19	6177.	4015.	10192.	74123.
2012	20	6177.	3706.	9883.	67946.
2013	21	6177.	3397.	9574.	61769.
2014	22	6177.	3088.	9265.	55592.
2015	23	6177.	2780.	8957.	49415.
2016	24	6177.	2471.	8648.	43238.
2017	25	6177.	2162.	8339.	37061.
2018	26	6177.	1853.	8030.	30884.
2019	27	6177.	1544.	7721.	24707.
2020	28	6177.	1235.	7412.	18530.
2021	29	6177.	927.	7103.	12354.
2022	30	6177.	618.	6795.	6177.
2023	31	6177.	309.	6486.	0.
2024	32	0.	0.	0.	0.
2025	33	0.	0.	0.	0.
2026	34	0.	0.	0.	0.
2027	35	0.	0.	0.	0.
2028	36	0.	0.	0.	0.
TOTAL		111184.	62350.	173534.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PROFITABILITY AND FINANCIAL INDICATORS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	(1) AFT TAX PROFIT -TO- SALES REV (PCT)	(2) AFT TAX PROFIT -TO- S/H EQUITY (PCT)	(3) BFR TAX PROFIT -TO- INVESTMENT (PCT)	(4) AFT TAX PROFIT -TO- S/CAPITAL (PCT)	(5) CURRENT RATIO	(6) QUICK RATIO	(7) DEBT SERVICE RATIO	(8) L/T DEBT -TO- S/H EQUITY	(9)* PROFIT B.E.P. CAPACITY UTILIZE (PCT)	(10)* CASH B.E.P. SALES PRICE (PRICE)	(11)* CASH B.E.P. CAPACITY UTILIZE (PCT)
1995	-101.2	-17.2	-4.4	-14.7	0.33	0.32	*****	73 / 27	11.5	426.5	6.4
1996	-19.1	-5.4	-1.4	-4.7	3.93	3.86	*****	73 / 27	20.6	274.1	11.6
1997	3.6	1.3	0.6	1.2	4.22	4.18	*****	71 / 29	31.5	186.1	13.7
1998	9.1	3.6	1.8	3.5	4.33	4.30	*****	70 / 30	41.1	149.2	13.7
1999	-4.1	-1.8	-0.5	-1.8	0.30	0.29	2.54	70 / 30	68.8	212.7	34.4
2000	1.7	0.8	0.4	0.8	0.34	0.33	1.43	68 / 32	72.5	267.5	55.9
2001	4.9	2.3	1.2	2.3	0.36	0.36	1.59	67 / 33	73.2	247.5	54.2
2002	7.8	3.6	1.9	3.8	0.38	0.38	1.69	65 / 35	72.0	235.4	53.1
2003	7.5	3.4	1.8	3.6	0.40	0.40	1.69	63 / 37	75.9	241.4	57.7
2004	5.6	2.5	1.4	2.8	0.42	0.41	1.55	62 / 38	82.9	255.3	64.8
2005	7.7	3.4	2.0	3.9	0.30	0.30	1.60	60 / 40	82.2	248.3	64.9
2006	8.6	3.7	2.2	4.4	0.31	0.31	1.32	57 / 43	81.5	271.9	74.7
2007	9.9	4.1	2.6	5.1	0.31	0.31	1.34	54 / 46	78.7	267.5	73.0
2008	11.5	4.6	3.0	5.9	0.31	0.31	1.36	50 / 50	75.2	263.2	71.3
2009	13.5	5.1	3.5	6.9	0.31	0.31	1.37	46 / 54	71.0	258.8	69.6
2010	15.6	5.5	4.0	8.0	0.31	0.31	1.38	42 / 58	66.4	257.1	69.0
2011	17.4	5.8	4.5	8.9	0.31	0.31	1.39	37 / 63	62.4	256.8	68.9
2012	18.7	5.9	4.8	9.6	0.31	0.31	1.42	32 / 68	59.7	254.3	67.9
2013	19.8	5.9	5.1	10.1	0.31	0.31	1.45	27 / 73	57.2	251.3	66.8
2014	20.9	5.8	5.4	10.7	0.31	0.31	1.49	22 / 78	55.0	247.9	65.5
2015	21.9	5.8	5.6	11.2	0.31	0.31	1.52	16 / 84	52.8	244.5	64.2
2016	22.9	5.7	5.9	11.7	0.31	0.31	1.57	11 / 89	50.6	241.1	62.9
2017	24.0	5.6	6.2	12.2	0.83	0.82	1.61	9 / 91	48.3	237.8	61.6
2018	25.0	5.5	6.5	12.8	0.83	0.82	4.33	7 / 93	46.0	161.5	32.4
2019	25.3	5.3	6.5	12.9	0.83	0.82	4.48	5 / 95	45.4	160.1	31.9
2020	26.6	5.3	6.9	13.6	0.83	0.82	4.58	3 / 97	42.6	158.6	31.3
2021	27.9	5.2	7.2	14.2	0.83	0.82	4.69	2 / 98	39.9	157.2	30.8
2022	30.3	5.4	7.8	15.5	0.82	0.82	4.73	0 / 100	34.7	155.8	30.2
2023	32.8	5.5	8.5	16.8	4.42	4.40	4.76	0 / 100	29.2	155.1	30.0
2024	34.7	5.5	9.0	17.7	4.42	4.40	*****	0 / 100	25.1	125.2	18.5
2025	35.8	5.4	9.2	18.3	4.42	4.40	*****	0 / 100	22.9	125.1	18.5
2026	36.4	5.2	9.4	18.6	4.42	4.40	*****	0 / 100	21.4	125.1	18.5
2027	36.8	5.0	9.5	18.8	4.42	4.40	*****	0 / 100	20.7	125.1	18.5
2028	37.1	4.8	9.6	18.9	4.42	4.40	*****	0 / 100	20.1	125.1	18.5
AVERAGE1	14.0	3.5	4.3	8.3	1.48	1.47	*****	34 / 66	51.1	216.8	44.8
AVERAGE2	19.4	4.8	4.8	9.5	0.49	0.49	2.09	31 / 69			

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CASE (LOW) -
 (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3)	INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
									(2)-(1)	(4)-(3)
1993	9422.	0.	9422.	0.	0.	0.	0.	0.	-9422.	-9422.
1994	28326.	0.	28326.	0.	0.	0.	0.	0.	-28326.	-28326.
1995	37320.	217.	37538.	-3618.	2729.	-889.	0.	0.	-38427.	-38427.
1996	80256.	585.	80841.	-2310.	5143.	2832.	0.	0.	-78008.	-78008.
1997	84763.	871.	85635.	1578.	10324.	11902.	631.	631.	-73732.	-74363.
1998	61999.	822.	62821.	5852.	15843.	21696.	2341.	2341.	-41126.	-43467.
1999	40556.	661.	41217.	9582.	19852.	29434.	0.	0.	-11783.	-11783.
2000	26245.	480.	26725.	13233.	22464.	35697.	652.	652.	8973.	8321.
2001	14573.	322.	14895.	15917.	23888.	39806.	1984.	1984.	24910.	22927.
2002	12401.	234.	12635.	18709.	23826.	42535.	3358.	3358.	29900.	26542.
2003	10688.	189.	10876.	18050.	23470.	41520.	3352.	3352.	30643.	27291.
2004	12768.	205.	12973.	20150.	23224.	43574.	2652.	2652.	30601.	27949.
2005	12006.	211.	12217.	22951.	22951.	45902.	3811.	3811.	33685.	29874.
2006	0.	73.	73.	24047.	23021.	47068.	4301.	4301.	46995.	42694.
2007	0.	0.	0.	24755.	22356.	47091.	4958.	4958.	47091.	42133.
2008	0.	0.	0.	25776.	21334.	47112.	5756.	5756.	47112.	41356.
2009	0.	0.	0.	27293.	19839.	47132.	6744.	6744.	47132.	40388.
2010	0.	0.	0.	28976.	18172.	47150.	7799.	7799.	47150.	39351.
2011	0.	0.	0.	30364.	16803.	47167.	8734.	8734.	47167.	38432.
2012	0.	0.	0.	31002.	16181.	47183.	9371.	9371.	47183.	37812.
2013	0.	0.	0.	31458.	15741.	47199.	9935.	9935.	47199.	37264.
2014	0.	0.	0.	31794.	15420.	47214.	10451.	10451.	47214.	36763.
2015	0.	0.	0.	32122.	15107.	47229.	10964.	10964.	47229.	36266.
2016	0.	0.	0.	32449.	14795.	47244.	11476.	11476.	47244.	35768.
2017	0.	0.	0.	32827.	14432.	47258.	12008.	12008.	47258.	35250.
2018	0.	0.	0.	33209.	14064.	47272.	12542.	12542.	47272.	34730.
2019	0.	0.	0.	33223.	14064.	47287.	12671.	12671.	47287.	34615.
2020	0.	0.	0.	34573.	12726.	47299.	13335.	13335.	47299.	33964.
2021	0.	0.	0.	35837.	11474.	47311.	13964.	13964.	47311.	33346.
2022	0.	0.	0.	38553.	8766.	47319.	15174.	15174.	47319.	32145.
2023	0.	0.	0.	41402.	5923.	47325.	16437.	16437.	47325.	30888.
2024	0.	0.	0.	43475.	3855.	47329.	17390.	17390.	47329.	29939.
2025	0.	0.	0.	44601.	2531.	47332.	17920.	17920.	47332.	29412.
2026	0.	0.	0.	45641.	1693.	47333.	18256.	18256.	47333.	29077.
2027	0.	0.	0.	46071.	1263.	47335.	18429.	18429.	47335.	28906.
2028	-1166.	-4870.	-6036.	46418.	918.	47336.	18567.	18567.	53372.	34804.
	430157.	-0.	430157.	916143.	484390.	1400529.	295964.	295964.	970376.	674412.

INTERNAL RATE OF RETURN 9.52 % 7.96 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 CASE (LOW) - ADJUSTED BY CRUDE OIL - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN (2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1993	9422.	0.	9422.	0.	0.	0.	-9422.	-9422.
1994	28326.	0.	28326.	0.	0.	0.	-28326.	-28326.
1995	37320.	278.	37598.	-2825.	2729.	0.	-37594.	-37694.
1996	80256.	708.	80964.	42.	5143.	11.	-75780.	-75791.
1997	84763.	1034.	85797.	5896.	10324.	2358.	-69577.	-71935.
1998	61999.	995.	62995.	12259.	15843.	4903.	-34893.	-39796.
1999	40556.	790.	41346.	17487.	19852.	2354.	-4006.	-6360.
2000	26245.	558.	26803.	22045.	22464.	4177.	17707.	13530.
2001	14573.	422.	14995.	25950.	23888.	5997.	34843.	28847.
2002	12401.	322.	12723.	29819.	23826.	7802.	40922.	33120.
2003	10688.	260.	10948.	30015.	23470.	8138.	42538.	34399.
2004	12768.	287.	13055.	33142.	23424.	7849.	43511.	35662.
2005	12006.	287.	12293.	36883.	22951.	9384.	47541.	38157.
2006	0.	113.	113.	38468.	23021.	10069.	61376.	51307.
2007	0.	55.	55.	39820.	22356.	10991.	62120.	51128.
2008	0.	20.	20.	41095.	21334.	11883.	62410.	50527.
2009	0.	38.	38.	43067.	19839.	13053.	62868.	49814.
2010	0.	21.	21.	45004.	18172.	14209.	63155.	48945.
2011	0.	38.	38.	46848.	16803.	15328.	63613.	48285.
2012	0.	20.	20.	47719.	16181.	16058.	63981.	47822.
2013	0.	38.	38.	48633.	15741.	16805.	64336.	47531.
2014	0.	37.	37.	49409.	15420.	17497.	64792.	47296.
2015	0.	21.	21.	49989.	15107.	18110.	65075.	46965.
2016	0.	38.	38.	50774.	14795.	18806.	65531.	46725.
2017	0.	56.	56.	51817.	14432.	19604.	66193.	46589.
2018	0.	2.	2.	52227.	14064.	20149.	66288.	46139.
2019	0.	74.	74.	53132.	14064.	20635.	67121.	46486.
2020	0.	2.	2.	54510.	12726.	21310.	67234.	45924.
2021	0.	57.	57.	56459.	11474.	22213.	67875.	45662.
2022	0.	56.	56.	59842.	8766.	23690.	68552.	44863.
2023	0.	21.	21.	62944.	5923.	25054.	68846.	43792.
2024	0.	39.	39.	65477.	3855.	26191.	69293.	43102.
2025	0.	57.	57.	67487.	2531.	26995.	69961.	42966.
2026	0.	20.	20.	68563.	1693.	27425.	70236.	42811.
2027	0.	57.	57.	69680.	1263.	27872.	70886.	43014.
2028	-1166.	-6823.	-7989.	70713.	918.	28285.	79620.	51334.
	430157.	-0.	430156.	1444388.	484390.	505207.	1498620.	993417.

INTERNAL RATE OF RETURN 12.61 % 10.33 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - CASE (LOW) - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW	AFT-TAX NET IN-FLOW	DISCOUNT RATE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1993	9422.	0.	9422.	0.	0.	0.	0.	-9422.	-9422.	1.000
1994	24632.	0.	24632.	0.	0.	0.	0.	-24632.	-24632.	1.150
1995	28220.	164.	28384.	-2736.	2063.	-673.	0.	-29056.	-29056.	1.322
1996	52770.	384.	53154.	-1519.	3381.	1862.	0.	-51292.	-51292.	1.521
1997	48464.	498.	48962.	902.	5903.	6805.	361.	-42157.	-42518.	1.749
1998	30825.	409.	31233.	2910.	7877.	10787.	1164.	-20447.	-21611.	2.011
1999	17533.	286.	17819.	4143.	8563.	12725.	0.	-5094.	-5094.	2.313
2000	98666.	180.	10047.	4975.	8445.	13420.	245.	3373.	3128.	2.660
2001	4764.	105.	4869.	5203.	7809.	13013.	648.	8143.	7495.	3.059
2002	3525.	66.	3592.	5318.	6773.	12091.	955.	8499.	7545.	3.518
2003	2642.	47.	2688.	4462.	5801.	10263.	829.	7575.	6746.	4.046
2004	2744.	44.	2788.	4331.	5035.	9366.	570.	6578.	6007.	4.652
2005	2244.	39.	2283.	4290.	4290.	8579.	712.	6296.	5584.	5.350
2006	0.	12.	12.	3908.	3742.	7650.	699.	7638.	6939.	6.153
2007	0.	0.	0.	3496.	3159.	6650.	701.	6655.	5955.	7.076
2008	0.	0.	0.	3168.	2622.	5790.	707.	5790.	5082.	8.137
2009	0.	0.	0.	2917.	2120.	5037.	721.	5037.	4316.	9.358
2010	0.	0.	0.	2693.	1689.	4381.	725.	4381.	3657.	10.761
2011	0.	0.	0.	2454.	1358.	3811.	706.	3811.	3106.	12.375
2012	0.	0.	0.	2178.	1137.	3315.	658.	3315.	2657.	14.232
2013	0.	0.	0.	1922.	962.	2864.	607.	2864.	2277.	16.366
2014	0.	0.	0.	1689.	819.	2509.	555.	2509.	1953.	18.821
2015	0.	0.	0.	1484.	698.	2182.	507.	2182.	1676.	21.645
2016	0.	0.	0.	1304.	594.	1898.	461.	1898.	1437.	24.891
2017	0.	0.	0.	1147.	504.	1651.	419.	1651.	1231.	28.625
2018	0.	0.	0.	1009.	427.	1436.	381.	1436.	1055.	32.919
2019	0.	0.	0.	878.	371.	1249.	335.	1249.	914.	37.857
2020	0.	0.	0.	794.	292.	1086.	306.	1086.	780.	43.535
2021	0.	0.	0.	716.	229.	945.	279.	945.	666.	50.065
2022	0.	0.	0.	670.	152.	822.	274.	822.	558.	57.575
2023	0.	0.	0.	625.	89.	715.	248.	715.	467.	66.211
2024	0.	0.	0.	571.	51.	622.	228.	622.	393.	76.143
2025	0.	0.	0.	512.	29.	541.	205.	541.	336.	87.565
2026	0.	0.	0.	453.	17.	470.	181.	470.	289.	100.699
2027	0.	0.	0.	398.	11.	409.	159.	409.	250.	115.804
2028	-9.	-37.	-45.	349.	7.	355.	139.	401.	261.	133.175
	237641.	2199.	239840.	67611.	87040.	154651.	15676.	-85188.	-100864.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - ADJUSTED BY CRUDE OIL - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW	DISCOUNT RATE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1993	9422.	0.	9422.	0.	0.	0.	0.	-9422.	-9422.	1.000
1994	24632.	0.	24632.	0.	0.	0.	0.	-24632.	-24632.	1.150
1995	28220.	210.	28429.	-2136.	2063.	0.	0.	-28502.	-28502.	1.322
1996	52770.	466.	53235.	28.	3381.	3409.	7.	-49827.	-49834.	1.521
1997	48464.	591.	49055.	3371.	5903.	9274.	1348.	-39781.	-41129.	1.749
1998	30825.	495.	31320.	6095.	7877.	13972.	2438.	-17348.	-19786.	2.011
1999	17533.	342.	17875.	7560.	8583.	16143.	1018.	-17332.	-2750.	2.313
2000	9866.	210.	10076.	8288.	8445.	16733.	1570.	6657.	5086.	2.660
2001	4764.	138.	4902.	8463.	7809.	16292.	1960.	11390.	9430.	3.059
2002	3525.	91.	3617.	8477.	6773.	15249.	2218.	11633.	9415.	3.518
2003	2642.	64.	2706.	7419.	5801.	13221.	2012.	10515.	8503.	4.046
2004	2744.	62.	2806.	7124.	5035.	12158.	1687.	9352.	7665.	4.652
2005	2244.	54.	2298.	6894.	4290.	11183.	1754.	8886.	7132.	5.350
2006	0.	18.	18.	6252.	3742.	9994.	1637.	9975.	8339.	6.153
2007	0.	8.	8.	5628.	3159.	8787.	1553.	8779.	7226.	7.076
2008	0.	2.	2.	5050.	2622.	7672.	1460.	7670.	6209.	8.137
2009	0.	4.	4.	4602.	2120.	6722.	1395.	6718.	5323.	9.358
2010	0.	2.	2.	4182.	1689.	5871.	1320.	5869.	4548.	10.761
2011	0.	3.	3.	3786.	1358.	5143.	1239.	5140.	3902.	12.375
2012	0.	1.	1.	3353.	1137.	4490.	1128.	4489.	3360.	14.232
2013	0.	2.	2.	2972.	962.	3933.	1027.	3931.	2904.	16.366
2014	0.	2.	2.	2625.	819.	3444.	930.	3442.	2513.	18.821
2015	0.	1.	1.	2310.	698.	3007.	837.	3007.	2170.	21.645
2016	0.	2.	2.	2040.	594.	2634.	756.	2633.	1877.	24.891
2017	0.	2.	2.	1810.	504.	2314.	685.	2312.	1628.	28.625
2018	0.	0.	0.	1587.	427.	2014.	612.	2014.	1402.	32.919
2019	0.	2.	2.	1404.	371.	1775.	545.	1773.	1228.	37.857
2020	0.	0.	0.	1252.	292.	1544.	489.	1544.	1055.	43.535
2021	0.	1.	1.	1128.	229.	1357.	444.	1356.	912.	50.065
2022	0.	1.	1.	1039.	152.	1192.	411.	1191.	779.	57.575
2023	0.	0.	0.	951.	89.	1040.	378.	1040.	661.	66.211
2024	0.	1.	1.	860.	51.	911.	344.	910.	566.	76.143
2025	0.	1.	1.	771.	29.	800.	308.	799.	491.	87.565
2026	0.	0.	0.	681.	17.	698.	272.	697.	425.	100.699
2027	0.	0.	0.	602.	14.	613.	241.	612.	371.	115.804
2028	-9.	-51.	-60.	531.	7.	538.	212.	598.	385.	133.175
	237641.	2725.	240365.	117014.	87040.	204054.	34236.	-36311.	-70547.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - N.G. PRICE; 20% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION	GROSS CASH IN-FLOW	(3) INCOME TAX NET IN-FLOW	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	231.	35206.	-3119.	2579.	-540.	0.	-35746.	-35746.
1993	71859.	583.	72441.	-1348.	4852.	3504.	0.	-68938.	-68938.
1994	75724.	862.	76586.	3176.	9488.	12664.	1271.	-63922.	-65193.
1995	54927.	819.	55745.	8047.	14382.	22428.	3219.	-33317.	-36536.
1996	35799.	689.	36488.	12659.	17928.	30587.	867.	-5901.	-6768.
1997	22225.	513.	22738.	17509.	19613.	37122.	2807.	14384.	11577.
1998	13512.	372.	13663.	21336.	20359.	41695.	4571.	27811.	23241.
1999	11707.	299.	12006.	24993.	20112.	45106.	6267.	33099.	26832.
2000	10601.	278.	10880.	25593.	19668.	45261.	6740.	34381.	27641.
2001	9991.	261.	10252.	28688.	19524.	48212.	6690.	37960.	31270.
2002	10992.	254.	10819.	31681.	19288.	50969.	8120.	40150.	32030.
2003	13104.	244.	11237.	34286.	19468.	53754.	9395.	42517.	33122.
2004	12346.	260.	13364.	36600.	19874.	56473.	10638.	43109.	32471.
2005	0.	87.	87.	39549.	20057.	59606.	12135.	46982.	34847.
2006	0.	0.	0.	40846.	19802.	60648.	12079.	60561.	48483.
2007	0.	0.	0.	42018.	18648.	60667.	12865.	60667.	47802.
2008	0.	0.	0.	42925.	17759.	60685.	13546.	60685.	47139.
2009	0.	0.	0.	43673.	17028.	60702.	14212.	60702.	46490.
2010	0.	0.	0.	44291.	16427.	60718.	14826.	60718.	45892.
2011	0.	0.	0.	44814.	15920.	60734.	15403.	60734.	45331.
2012	0.	0.	0.	45091.	15659.	60750.	15881.	60750.	44869.
2013	0.	0.	0.	45373.	15392.	60765.	16361.	60765.	44404.
2014	0.	0.	0.	45662.	15119.	60780.	16844.	60780.	43936.
2015	0.	0.	0.	45977.	14818.	60795.	17337.	60795.	43458.
2016	0.	0.	0.	46316.	14494.	60810.	17607.	60810.	43202.
2017	0.	0.	0.	47949.	12874.	60822.	18395.	60822.	42428.
2018	0.	0.	0.	49512.	11322.	60834.	19154.	60834.	41680.
2019	0.	0.	0.	51961.	8881.	60843.	20268.	60843.	40575.
2020	0.	0.	0.	54535.	6313.	60849.	21432.	60849.	39417.
2021	0.	0.	0.	56408.	4445.	60853.	22315.	60853.	38538.
2022	0.	0.	0.	57596.	3261.	60857.	22840.	60857.	38017.
2023	0.	0.	0.	58322.	2537.	60859.	23180.	60859.	37679.
2024	0.	0.	0.	58738.	2123.	60861.	23396.	60861.	37465.
2025	-4837.	-6030.	-10867.	59082.	1781.	60863.	23583.	71730.	48147.
	418772.	-0.	418772.	1260736.	461794.	1722529.	434244.	1303760.	869517.

INTERNAL RATE OF RETURN 11.99 % 9.67 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - N.G PRICE: 10% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN (2)	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	225.	35199.	-3197.	2579.	-618.	0.	-35817.	-35817.
1993	71859.	568.	72426.	-1605.	4852.	3246.	0.	-69180.	-69180.
1994	75724.	840.	76564.	2646.	9488.	12133.	1058.	-64430.	-65488.
1995	54927.	797.	55724.	7258.	14382.	21639.	2903.	-34085.	-36988.
1996	35799.	670.	36469.	11645.	17928.	29573.	461.	-6897.	-7358.
1997	22225.	499.	22724.	16331.	19613.	35945.	2336.	13220.	10884.
1998	13512.	362.	13874.	20042.	20359.	40402.	4054.	26528.	22474.
1999	11707.	291.	11998.	23606.	20112.	43718.	5712.	31720.	26008.
2000	10601.	271.	10872.	24119.	19668.	43786.	6150.	32914.	26764.
2001	9991.	254.	10245.	27131.	19524.	46655.	6067.	36410.	30343.
2002	10565.	247.	10812.	30044.	19288.	49332.	7465.	38520.	31055.
2003	10992.	238.	11230.	32572.	19468.	52040.	8710.	40810.	32100.
2004	13104.	254.	13357.	34804.	19874.	54678.	9920.	41321.	31401.
2005	12346.	270.	12616.	37666.	20057.	57723.	11382.	45107.	33725.
2006	0.	85.	85.	38938.	19802.	58740.	11315.	56655.	47340.
2007	0.	0.	0.	40111.	18648.	58759.	12102.	58759.	46657.
2008	0.	0.	0.	41018.	17759.	58777.	12783.	58777.	45994.
2009	0.	0.	0.	41765.	17028.	58794.	13449.	58794.	45345.
2010	0.	0.	0.	42383.	16427.	58810.	14063.	58810.	44747.
2011	0.	0.	0.	42906.	15920.	58826.	14640.	58826.	44186.
2012	0.	0.	0.	43183.	15659.	58842.	15118.	58842.	43724.
2013	0.	0.	0.	43465.	15392.	58857.	15598.	58857.	43259.
2014	0.	0.	0.	43754.	15119.	58872.	16081.	58872.	42791.
2015	0.	0.	0.	44069.	14818.	58887.	16574.	58887.	42313.
2016	0.	0.	0.	44408.	14494.	58902.	16844.	58902.	42058.
2017	0.	0.	0.	46041.	12874.	58915.	17631.	58915.	41283.
2018	0.	0.	0.	47604.	11322.	58926.	18391.	58926.	40535.
2019	0.	0.	0.	50053.	8881.	58935.	19503.	58935.	39430.
2020	0.	0.	0.	52628.	6313.	58941.	20669.	58941.	38272.
2021	0.	0.	0.	54500.	4445.	58945.	21552.	58945.	37394.
2022	0.	0.	0.	55688.	3261.	58949.	22077.	58949.	36872.
2023	0.	0.	0.	56414.	2537.	58951.	22417.	58951.	36534.
2024	0.	0.	0.	56830.	2123.	58953.	22633.	58953.	36321.
2025	-4837.	-5871.	-10708.	57175.	1781.	58955.	22820.	69663.	46843.
	418772.	-0.	418772.	1205991.	461794.	1667783.	412480.	1249015.	836536.

INTERNAL RATE OF RETURN 11.59 % 9.39 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - N.G PRICE: 10% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW	AFT-TAX NET IN-FLOW
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	212.	35186.	-3352.	2579.	-773.	0.	-35959.	-35959.
1993	71859.	538.	72397.	-2120.	4852.	2731.	0.	-69665.	-69665.
1994	75724.	794.	76518.	1584.	9488.	11072.	634.	-65446.	-66080.
1995	54927.	754.	55681.	5680.	14382.	20062.	2272.	-35619.	-37891.
1996	35799.	633.	36432.	9616.	17928.	27544.	0.	-8888.	-8888.
1997	22225.	472.	22697.	13977.	19613.	33590.	1394.	10893.	9498.
1998	13512.	343.	13854.	17456.	20359.	37815.	3019.	23961.	20942.
1999	11707.	275.	11983.	20832.	20112.	40944.	4603.	28961.	24359.
2000	10601.	256.	10858.	21169.	19668.	40837.	4971.	29979.	25008.
2001	9991.	240.	10231.	24017.	19524.	43541.	4821.	33309.	28488.
2002	10565.	234.	10799.	26770.	19288.	46058.	6156.	35259.	29104.
2003	10992.	225.	11217.	29144.	19468.	48612.	7338.	37395.	30056.
2004	13104.	240.	13343.	31212.	19874.	51086.	8483.	37743.	29259.
2005	12346.	256.	12602.	33901.	20057.	53958.	9876.	41356.	31480.
2006	0.	81.	81.	35123.	19802.	54925.	9789.	54844.	45055.
2007	0.	0.	0.	36295.	18648.	54943.	10576.	54943.	44367.
2008	0.	0.	0.	37202.	17759.	54961.	11256.	54961.	43705.
2009	0.	0.	0.	37950.	17028.	54978.	11923.	54978.	43055.
2010	0.	0.	0.	38567.	16427.	54994.	12537.	54994.	42457.
2011	0.	0.	0.	39090.	15920.	55010.	13114.	55010.	41897.
2012	0.	0.	0.	39367.	15659.	55026.	13592.	55026.	41434.
2013	0.	0.	0.	39649.	15392.	55041.	14072.	55041.	40970.
2014	0.	0.	0.	39938.	15119.	55057.	14555.	55057.	40502.
2015	0.	0.	0.	40253.	14818.	55071.	15048.	55071.	40023.
2016	0.	0.	0.	40592.	14494.	55086.	15318.	55086.	39768.
2017	0.	0.	0.	42225.	12874.	55099.	16105.	55099.	38994.
2018	0.	0.	0.	43788.	11322.	55110.	16864.	55110.	38246.
2019	0.	0.	0.	46238.	8881.	55119.	17978.	55119.	37140.
2020	0.	0.	0.	48812.	6313.	55125.	19142.	55125.	35983.
2021	0.	0.	0.	50684.	4445.	55130.	20026.	55130.	35104.
2022	0.	0.	0.	51872.	3261.	55133.	20550.	55133.	34583.
2023	0.	0.	0.	52599.	2537.	55135.	20891.	55135.	34245.
2024	0.	0.	0.	53014.	2123.	55138.	21106.	55138.	34031.
2025	-4837.	-5553.	-10390.	53359.	1781.	55139.	21294.	65529.	44236.
	418772.	-0.	418772.	1096502.	461794.	1558292.	369302.	1139525.	770223.

INTERNAL RATE OF RETURN 10.79 % 8.81 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - N.G PRICE; 20% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(4)-(3)	
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	205.	35180.	-3430.	2579.	-851.	0.	-36031.	-36031.
1993	71859.	523.	72382.	-2378.	4852.	2474.	0.	-69908.	-69908.
1994	75724.	771.	76495.	1054.	9488.	10541.	421.	-65954.	-66375.
1995	54927.	733.	55659.	4891.	14382.	19273.	1957.	-36386.	-38343.
1996	35799.	614.	36413.	8602.	17928.	26530.	0.	-9883.	-9883.
1997	22225.	459.	22684.	12800.	19613.	32413.	924.	9729.	8806.
1998	13512.	333.	13845.	16163.	20359.	36522.	2502.	22677.	20175.
1999	11707.	268.	11975.	19445.	20112.	39557.	4048.	27582.	23534.
2000	10601.	249.	10851.	19694.	19668.	39362.	4381.	28511.	24131.
2001	9991.	234.	10225.	22460.	19524.	41984.	4199.	31759.	27561.
2002	10565.	227.	10792.	25133.	19288.	44421.	5501.	33629.	28128.
2003	10992.	219.	11211.	27430.	19468.	46898.	6653.	35687.	29034.
2004	13104.	233.	13337.	29417.	19874.	49291.	7765.	35954.	28189.
2005	12346.	249.	12594.	32018.	20057.	52075.	9123.	39481.	30358.
2006	0.	79.	79.	33215.	19802.	53017.	9026.	52938.	43912.
2007	0.	0.	0.	34387.	18648.	53035.	9813.	53035.	43223.
2008	0.	0.	0.	35294.	17759.	53053.	10493.	53053.	42560.
2009	0.	0.	0.	36042.	17028.	53070.	11159.	53070.	41911.
2010	0.	0.	0.	36659.	16427.	53087.	11774.	53087.	41313.
2011	0.	0.	0.	37182.	15920.	53102.	12350.	53102.	40752.
2012	0.	0.	0.	37459.	15659.	53118.	12828.	53118.	40290.
2013	0.	0.	0.	37741.	15392.	53134.	13309.	53134.	39825.
2014	0.	0.	0.	38030.	15119.	53149.	13791.	53149.	39357.
2015	0.	0.	0.	38345.	14818.	53163.	14285.	53163.	38879.
2016	0.	0.	0.	38684.	14494.	53178.	14555.	53178.	38623.
2017	0.	0.	0.	40317.	12874.	53191.	15342.	53191.	37849.
2018	0.	0.	0.	41880.	11322.	53202.	16101.	53202.	37101.
2019	0.	0.	0.	44330.	8881.	53211.	17215.	53211.	35996.
2020	0.	0.	0.	46904.	6313.	53217.	18379.	53217.	34838.
2021	0.	0.	0.	48776.	4445.	53222.	19262.	53222.	33959.
2022	0.	0.	0.	49965.	3261.	53225.	19787.	53225.	33438.
2023	0.	0.	0.	50691.	2537.	53228.	20127.	53228.	33100.
2024	0.	0.	0.	51106.	2123.	53230.	20343.	53230.	32886.
2025	-4837.	-5394.	-10231.	51451.	1781.	53232.	20531.	63463.	42932.
	418772.	-0.	418772.	1041757.	461794.	1503549.	347944.	1084780.	736837.

INTERNAL RATE OF RETURN 10.38 % 8.52 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - L.P.G PRICE; 20% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN (1) WORKING CAPITAL	GROSS CAPITAL EXPENDIT.	OPERATING PROFIT	DEPRECIATION	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(2)-(1)	(4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	162.	35136.	-3932.	2579.	-1353.	0.	-36489.	-36489.
1993	71859.	412.	72271.	-4191.	4852.	661.	0.	-71610.	-71610.
1994	75724.	608.	76332.	-2725.	9488.	6763.	0.	-69569.	-69569.
1995	54927.	577.	55504.	-750.	14382.	13631.	0.	-41873.	-41873.
1996	35799.	484.	36283.	1385.	17928.	19313.	0.	-16969.	-16969.
1997	22225.	362.	22587.	4412.	19613.	24026.	0.	1439.	1439.
1998	13512.	263.	13774.	6937.	20359.	27298.	0.	13522.	13522.
1999	11707.	211.	11918.	9547.	20112.	29659.	88.	17741.	17652.
2000	10601.	198.	10798.	9171.	19668.	28839.	172.	18041.	17870.
2001	9991.	184.	10175.	11353.	19524.	30876.	0.	20701.	20701.
2002	10565.	179.	10744.	13457.	19288.	32745.	830.	22001.	21170.
2003	10992.	172.	11165.	15207.	19468.	34675.	1764.	23510.	21747.
2004	13104.	184.	13287.	16611.	19874.	36485.	2643.	23197.	20555.
2005	12346.	196.	12542.	18590.	20057.	38547.	3752.	26106.	22354.
2006	0.	62.	62.	19592.	19802.	39394.	3577.	39332.	35755.
2007	0.	0.	0.	20764.	18648.	39413.	4364.	39413.	35049.
2008	0.	0.	0.	21671.	17759.	39431.	5044.	39431.	34387.
2009	0.	0.	0.	22419.	17028.	39448.	5711.	39448.	33737.
2010	0.	0.	0.	23037.	16427.	39464.	6325.	39464.	33139.
2011	0.	0.	0.	23560.	15920.	39480.	6901.	39480.	32579.
2012	0.	0.	0.	23837.	15659.	39496.	7379.	39496.	32116.
2013	0.	0.	0.	24119.	15392.	39511.	7860.	39511.	31652.
2014	0.	0.	0.	24408.	15119.	39526.	8342.	39526.	31184.
2015	0.	0.	0.	24723.	14818.	39541.	8836.	39541.	30705.
2016	0.	0.	0.	25062.	14494.	39556.	9106.	39556.	30450.
2017	0.	0.	0.	26695.	12874.	39568.	9893.	39568.	29875.
2018	0.	0.	0.	28258.	11322.	39580.	10652.	39580.	28927.
2019	0.	0.	0.	30707.	8881.	39589.	11766.	39589.	27822.
2020	0.	0.	0.	33281.	6313.	39595.	12930.	39595.	26665.
2021	0.	0.	0.	35154.	4445.	39599.	13813.	39599.	25786.
2022	0.	0.	0.	36342.	3261.	39603.	14338.	39603.	25264.
2023	0.	0.	0.	37068.	2537.	39605.	14678.	39605.	24927.
2024	0.	0.	0.	37484.	2123.	39607.	14894.	39607.	24713.
2025	-4837.	-4252.	-9089.	37828.	1781.	39609.	15082.	48698.	33616.
	418772.	-0.	418772.	651081.	461794.	1112876.	200741.	694105.	493364.

INTERNAL RATE OF RETURN 7.29 % 6.16 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - L.P.G PRICE: 10% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDITURE	OPERATING PROFIT	DEPRECIATION	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	190.	35164.	-3603.	2579.	-1024.	0.	-36189.	-36189.
1993	71859.	483.	72341.	-3027.	4852.	1825.	0.	-70516.	-70516.
1994	54927.	712.	55639.	-305.	9488.	9183.	0.	-67253.	-67253.
1995	35799.	567.	36366.	2859.	14382.	17241.	1144.	-38362.	-39506.
1996	22225.	424.	22649.	6008.	17928.	23936.	0.	-12431.	-12431.
1997	13512.	308.	13819.	9783.	19613.	29396.	0.	6748.	6748.
1998	11707.	247.	11954.	12843.	20359.	33202.	1174.	19383.	18209.
1999	10601.	230.	10831.	15883.	20112.	35995.	2623.	24041.	21418.
2000	9991.	216.	10207.	15908.	19668.	35575.	2866.	24744.	21878.
2001	10565.	210.	10775.	18463.	19524.	37987.	2600.	27780.	25180.
2002	10992.	202.	11194.	20932.	19288.	40220.	3820.	29445.	25625.
2003	13104.	215.	13319.	23033.	19468.	42500.	4894.	31306.	26412.
2004	12346.	230.	12575.	24810.	19874.	44683.	5922.	31364.	25442.
2005	0.	72.	72.	27187.	20057.	47244.	7191.	34669.	27478.
2006	0.	0.	0.	28311.	19802.	48113.	7065.	48041.	40976.
2007	0.	0.	0.	29484.	18648.	48132.	7851.	48132.	40281.
2008	0.	0.	0.	30391.	17759.	48150.	8532.	48150.	39618.
2009	0.	0.	0.	31138.	17028.	48167.	9198.	48167.	38969.
2010	0.	0.	0.	31756.	16427.	48183.	9813.	48183.	38371.
2011	0.	0.	0.	32279.	15920.	48199.	10389.	48199.	37810.
2012	0.	0.	0.	32556.	15659.	48215.	10867.	48215.	37348.
2013	0.	0.	0.	32836.	15392.	48230.	11347.	48230.	36883.
2014	0.	0.	0.	33127.	15119.	48245.	11830.	48245.	36415.
2015	0.	0.	0.	33442.	14818.	48260.	12323.	48260.	35937.
2016	0.	0.	0.	33781.	14494.	48275.	12593.	48275.	35681.
2017	0.	0.	0.	35414.	12874.	48288.	13381.	48288.	34907.
2018	0.	0.	0.	36977.	11322.	48299.	14140.	48299.	34159.
2019	0.	0.	0.	39426.	8881.	48308.	15254.	48308.	33054.
2020	0.	0.	0.	42001.	6313.	48314.	16418.	48314.	31896.
2021	0.	0.	0.	43873.	4445.	48318.	17301.	48318.	31017.
2022	0.	0.	0.	45061.	3261.	48322.	17826.	48322.	30496.
2023	0.	0.	0.	45787.	2537.	48324.	18166.	48324.	30158.
2024	0.	0.	0.	46203.	2123.	48326.	18382.	48326.	29944.
2025	-4837.	-4982.	-9819.	46548.	1781.	48328.	18569.	58147.	39578.
	418772.	-0.	418772.	901165.	461794.	1362958.	293478.	944188.	650709.

INTERNAL RATE OF RETURN 9.31 % 7.72 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - L.P.G PRICE; 10% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPEND.	OPERATING PROFIT	DEPRECIATION	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(2)-(1)	(4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	246.	35221.	-2946.	2579.	-367.	0.	-35588.	-35588.
1993	71859.	623.	72482.	-699.	4852.	453.	0.	-68329.	-68329.
1994	75724.	921.	76645.	4535.	9488.	14023.	1814.	-62623.	-64437.
1995	54927.	875.	55802.	10079.	14382.	24460.	4031.	-31341.	-35373.
1996	35799.	735.	36535.	15253.	17928.	33181.	1905.	-3354.	-5258.
1997	22225.	548.	22773.	20525.	19613.	4038.	4014.	17365.	13352.
1998	13512.	397.	13909.	24655.	20359.	45015.	5899.	25207.	25207.
1999	11707.	319.	12027.	28555.	20112.	48667.	7692.	31106.	28949.
2000	10601.	297.	10899.	29380.	19668.	49048.	8255.	38149.	29874.
2001	9991.	279.	10270.	32685.	19524.	52209.	8288.	41939.	33650.
2002	10565.	271.	10836.	35883.	19288.	55171.	9801.	44334.	34534.
2003	10992.	261.	11253.	38684.	19468.	58151.	11154.	46898.	35744.
2004	13104.	278.	13382.	41207.	19874.	61081.	12481.	47699.	35218.
2005	12346.	297.	12642.	44380.	20057.	64437.	14068.	51795.	37727.
2006	0.	93.	93.	45750.	19802.	65952.	14040.	65458.	51418.
2007	0.	0.	0.	46922.	18648.	65570.	14827.	65570.	50744.
2008	0.	0.	0.	47829.	17759.	65588.	15507.	65588.	50081.
2009	0.	0.	0.	48577.	17028.	65605.	16173.	65605.	49432.
2010	0.	0.	0.	49194.	16427.	65621.	16788.	65621.	48634.
2011	0.	0.	0.	49717.	15920.	65637.	17364.	65637.	48273.
2012	0.	0.	0.	49994.	15659.	65653.	17842.	65653.	47811.
2013	0.	0.	0.	50276.	15392.	65668.	18322.	65668.	47346.
2014	0.	0.	0.	50565.	15119.	65684.	18805.	65684.	46878.
2015	0.	0.	0.	50880.	14818.	65698.	19299.	65698.	46400.
2016	0.	0.	0.	51219.	14494.	65713.	19569.	65713.	46144.
2017	0.	0.	0.	52852.	12874.	65726.	20356.	65726.	45370.
2018	0.	0.	0.	54415.	11322.	65737.	21115.	65737.	44622.
2019	0.	0.	0.	56865.	8881.	65746.	22229.	65746.	43517.
2020	0.	0.	0.	59439.	6313.	65752.	23393.	65752.	42359.
2021	0.	0.	0.	61311.	4445.	65757.	24276.	65757.	41480.
2022	0.	0.	0.	62499.	3261.	65760.	24801.	65760.	40959.
2023	0.	0.	0.	63226.	2537.	65763.	25141.	65763.	40621.
2024	0.	0.	0.	63641.	2123.	65765.	25357.	65765.	40407.
2025	-4837.	-6443.	-11279.	63986.	1781.	65766.	25545.	77046.	51501.
	416772.	-0.	416772.	1401329.	461794.	1863120.	490153.	1444351.	954202.

INTERNAL RATE OF RETURN 12.98 % 10.37 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - L.P.G PRICE; 20% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDITR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW (2)-(1)	AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	275.	35249.	-2617.	2579.	-38.	0.	-35287.	-35287.
1993	71859.	693.	72552.	465.	4852.	5317.	185.	-67236.	-67420.
1994	75724.	1026.	76750.	6955.	9488.	16442.	2782.	-60307.	-63089.
1995	54927.	974.	55901.	13688.	14382.	28070.	5475.	-27831.	-33306.
1996	35799.	819.	36619.	19876.	17928.	37804.	3754.	1185.	-2569.
1997	22225.	610.	22835.	25896.	19613.	45509.	6162.	22674.	16512.
1998	13512.	442.	13954.	30561.	20359.	50921.	8261.	36967.	28706.
1999	11707.	356.	12063.	34891.	20112.	55004.	10226.	42941.	32714.
2000	10601.	331.	10932.	36116.	19668.	10949.	11133.	44852.	33902.
2001	9991.	310.	10301.	39796.	19524.	59320.	12791.	49018.	37885.
2002	10565.	302.	10867.	43358.	19268.	65977.	14284.	51779.	38988.
2003	10992.	291.	11283.	46509.	19468.	65977.	14284.	54694.	40410.
2004	13104.	310.	13413.	49405.	19874.	69279.	15761.	58866.	40105.
2005	12346.	330.	12676.	52977.	20057.	73034.	17507.	60358.	42851.
2006	0.	104.	104.	54469.	19802.	74271.	17528.	74167.	56639.
2007	0.	0.	0.	55641.	18648.	74289.	18314.	74289.	55975.
2008	0.	0.	0.	56548.	17759.	74307.	18995.	74307.	55312.
2009	0.	0.	0.	57296.	17028.	74324.	19661.	74324.	54663.
2010	0.	0.	0.	57913.	16427.	74341.	20275.	74341.	54065.
2011	0.	0.	0.	58436.	15920.	74356.	20852.	74356.	53505.
2012	0.	0.	0.	58713.	15659.	74372.	21330.	74372.	53042.
2013	0.	0.	0.	58995.	15392.	74388.	21810.	74388.	52577.
2014	0.	0.	0.	59284.	15119.	74403.	22293.	74403.	52110.
2015	0.	0.	0.	59599.	14818.	74417.	22786.	74417.	51631.
2016	0.	0.	0.	59938.	14494.	74432.	23056.	74432.	51376.
2017	0.	0.	0.	61571.	12874.	74445.	23844.	74445.	50601.
2018	0.	0.	0.	63134.	11322.	74456.	24603.	74456.	49853.
2019	0.	0.	0.	65884.	8881.	74465.	25717.	74465.	48748.
2020	0.	0.	0.	68158.	6313.	74471.	26881.	74471.	47591.
2021	0.	0.	0.	70030.	4445.	74476.	27764.	74476.	46712.
2022	0.	0.	0.	71218.	3261.	74479.	28289.	74479.	46190.
2023	0.	0.	0.	71945.	2537.	74482.	28629.	74482.	45853.
2024	0.	0.	0.	72360.	2123.	74484.	28845.	74484.	45639.
2025	-4837.	-7173.	-12010.	72705.	1781.	74485.	29032.	86495.	57463.
	418772.	-0.	418772.	1651409.	461794.	2113202.	589773.	1694434.	1104663.

INTERNAL RATE OF RETURN 14.69 % 11.57 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CRUDE OIL; 20% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION (2)	GROSS CASH IN-FLOW	(3)	INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
								(2)-(1)	(4)-(3)	(5)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.	-26807.
1992	34974.	175.	35149.	-3777.	2579.	-1198.	0.	-36347.	-36347.	-36347.
1993	71859.	442.	72301.	-3676.	4852.	1176.	0.	-71125.	-71125.	-71125.
1994	75724.	653.	76377.	-1663.	9488.	7824.	0.	-68553.	-68553.	-68553.
1995	54927.	620.	55547.	827.	14382.	15209.	331.	-40338.	-40669.	-40669.
1996	35799.	521.	36320.	3414.	17928.	21342.	0.	-14979.	-14979.	-14979.
1997	22225.	389.	22614.	6767.	19613.	26380.	0.	3766.	3766.	3766.
1998	13512.	282.	13794.	9523.	20359.	29882.	0.	16089.	16089.	16089.
1999	11707.	227.	11934.	12321.	20112.	32433.	1198.	20499.	19301.	19301.
2000	10601.	211.	10812.	12121.	19668.	31789.	1351.	20976.	19625.	19625.
2001	9991.	198.	10189.	14467.	19524.	33990.	1001.	23801.	22800.	22800.
2002	10565.	193.	10757.	16731.	19288.	36019.	2140.	25261.	23122.	23122.
2003	10992.	185.	11178.	18635.	19468.	38103.	3135.	26925.	23791.	23791.
2004	13104.	197.	13301.	20202.	19874.	40076.	4079.	26775.	22696.	22696.
2005	12346.	211.	12556.	22355.	20057.	42412.	5258.	29856.	24598.	24598.
2006	0.	66.	66.	23408.	19802.	43210.	5103.	43144.	38040.	38040.
2007	0.	0.	0.	24580.	18648.	43229.	5890.	43229.	37339.	37339.
2008	0.	0.	0.	25487.	17759.	43246.	6570.	43246.	36676.	36676.
2009	0.	0.	0.	26235.	17028.	43263.	7237.	43263.	36027.	36027.
2010	0.	0.	0.	26853.	16427.	43280.	7851.	43280.	35429.	35429.
2011	0.	0.	0.	27376.	15920.	43296.	8428.	43296.	34868.	34868.
2012	0.	0.	0.	27652.	15659.	43311.	8906.	43311.	34406.	34406.
2013	0.	0.	0.	27934.	15392.	43327.	9386.	43327.	33941.	33941.
2014	0.	0.	0.	28223.	15119.	43342.	9869.	43342.	33473.	33473.
2015	0.	0.	0.	28539.	14818.	43357.	10362.	43357.	32995.	32995.
2016	0.	0.	0.	28878.	14494.	43371.	10632.	43371.	32739.	32739.
2017	0.	0.	0.	30511.	12874.	43384.	11419.	43384.	31965.	31965.
2018	0.	0.	0.	32074.	11322.	43395.	12179.	43395.	31217.	31217.
2019	0.	0.	0.	34523.	8881.	43404.	13293.	43404.	30112.	30112.
2020	0.	0.	0.	37097.	6313.	43411.	14456.	43411.	28954.	28954.
2021	0.	0.	0.	38970.	4445.	43415.	15340.	43415.	28075.	28075.
2022	0.	0.	0.	40158.	3261.	43418.	15865.	43418.	27554.	27554.
2023	0.	0.	0.	40884.	2537.	43421.	16205.	43421.	27216.	27216.
2024	0.	0.	0.	41300.	2123.	43423.	16421.	43423.	27002.	27002.
2025	-4837.	-4570.	-9407.	41644.	1781.	43425.	16608.	52831.	36223.	36223.
	418772.	-0.	418772.	760572.	461794.	1222365.	240512.	803595.	563083.	563083.

INTERNAL RATE OF RETURN 8.20 % 6.87 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CRUDE OIL; 10% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDIT	OPERATING PROFIT	DEPRECIATION	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	196.	35171.	-3526.	2579.	-947.	0.	-36117.	-36117.
1993	71859.	498.	72356.	-2769.	4852.	2082.	0.	-70274.	-70274.
1994	75724.	735.	76459.	226.	9488.	9714.	90.	-66746.	-66836.
1995	54927.	698.	55625.	3648.	14382.	18030.	1459.	-37595.	-39054.
1996	35799.	586.	36386.	7022.	17928.	24950.	0.	-11435.	-11435.
1997	22225.	437.	22662.	10960.	19613.	30574.	188.	7911.	7724.
1998	13512.	317.	13829.	14136.	20359.	34495.	1691.	20667.	18975.
1999	11707.	295.	11962.	17270.	20112.	37382.	3178.	25420.	22242.
2000	10601.	237.	10839.	17382.	19668.	37050.	3456.	26211.	22755.
2001	9991.	223.	10214.	20020.	19524.	39544.	3223.	29330.	26108.
2002	10565.	217.	10782.	22569.	19288.	41857.	4475.	31076.	26600.
2003	10992.	208.	11201.	24747.	19468.	44214.	5579.	33014.	27434.
2004	13104.	222.	13326.	26605.	19874.	46479.	6640.	33153.	26513.
2005	12346.	237.	12582.	29069.	20057.	49126.	7944.	36544.	28600.
2006	0.	75.	75.	30219.	19802.	50021.	7828.	49947.	42119.
2007	0.	0.	0.	31391.	18648.	50040.	8614.	50040.	41425.
2008	0.	0.	0.	32298.	17759.	50058.	9295.	50058.	40763.
2009	0.	0.	0.	33046.	17028.	50075.	9961.	50075.	40113.
2010	0.	0.	0.	33664.	16427.	50091.	10576.	50091.	39515.
2011	0.	0.	0.	34187.	15920.	50107.	11152.	50107.	38955.
2012	0.	0.	0.	34464.	15659.	50123.	11630.	50123.	38492.
2013	0.	0.	0.	34746.	15392.	50138.	12110.	50138.	38028.
2014	0.	0.	0.	35035.	15119.	50153.	12593.	50153.	37560.
2015	0.	0.	0.	35350.	14818.	50168.	13087.	50168.	37081.
2016	0.	0.	0.	35689.	14494.	50183.	13556.	50183.	36826.
2017	0.	0.	0.	37322.	12874.	50195.	14144.	50195.	36052.
2018	0.	0.	0.	38885.	11322.	50207.	14903.	50207.	35304.
2019	0.	0.	0.	41334.	8861.	50216.	16017.	50216.	34198.
2020	0.	0.	0.	43908.	6313.	50222.	17181.	50222.	33041.
2021	0.	0.	0.	45781.	4445.	50226.	18064.	50226.	32162.
2022	0.	0.	0.	46959.	3261.	50230.	18589.	50230.	31641.
2023	0.	0.	0.	47695.	2537.	50232.	18929.	50232.	31303.
2024	0.	0.	0.	48111.	2123.	50234.	19145.	50234.	31089.
2025	-4837.	-5141.	-9978.	48455.	1781.	50236.	19333.	60214.	40881.
	418772.	-0.	418772.	955910.	461794.	1417702.	314431.	998933.	664501.

INTERNAL RATE OF RETURN 9.73 % 8.04 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CRUDE OIL; 10% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR.	OPERATING PROFIT	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	-26807.	-26807.
1992	34974.	240.	35214.	-3024.	-445.	0.	-35659.	-35659.
1993	71859.	608.	72467.	-957.	3895.	0.	-68572.	-68572.
1994	75724.	899.	76623.	4004.	13492.	1602.	-63131.	-64732.
1995	54927.	853.	55780.	9290.	23672.	3716.	-32108.	-35824.
1996	35799.	716.	36516.	14239.	32167.	1499.	-4349.	-5848.
1997	22225.	534.	22759.	19348.	38961.	3543.	16202.	12659.
1998	13512.	388.	13899.	23362.	43721.	5382.	29822.	24441.
1999	11707.	312.	12019.	27168.	47280.	7137.	35281.	28124.
2000	10601.	290.	10891.	27905.	47573.	7665.	36682.	29016.
2001	9991.	272.	10263.	31128.	50652.	7666.	40389.	32723.
2002	10565.	265.	10830.	34246.	49288.	9146.	42704.	33558.
2003	10992.	255.	11247.	36970.	56437.	10469.	45190.	34722.
2004	13104.	271.	13375.	39411.	59285.	11763.	45910.	34147.
2005	12346.	289.	12635.	42497.	62554.	13315.	49919.	36604.
2006	0.	91.	91.	43842.	63644.	13277.	63553.	50276.
2007	0.	0.	0.	45014.	63662.	14063.	63662.	49599.
2008	0.	0.	0.	45921.	63680.	14744.	63680.	48936.
2009	0.	0.	0.	46669.	63697.	15410.	63697.	48287.
2010	0.	0.	0.	47286.	63714.	16025.	63714.	47689.
2011	0.	0.	0.	47809.	63730.	16601.	63730.	47128.
2012	0.	0.	0.	48086.	63745.	17079.	63745.	46666.
2013	0.	0.	0.	48388.	63761.	17559.	63761.	46201.
2014	0.	0.	0.	48657.	63776.	18042.	63776.	45733.
2015	0.	0.	0.	48972.	63790.	18536.	63790.	45255.
2016	0.	0.	0.	49311.	63805.	18805.	63805.	45000.
2017	0.	0.	0.	50944.	63818.	19593.	63818.	44225.
2018	0.	0.	0.	52507.	63829.	20352.	63829.	43477.
2019	0.	0.	0.	54957.	63838.	21466.	63838.	42372.
2020	0.	0.	0.	57531.	63844.	22630.	63844.	41214.
2021	0.	0.	0.	59403.	63849.	23513.	63849.	40336.
2022	0.	0.	0.	60592.	63852.	24038.	63852.	39814.
2023	0.	0.	0.	61318.	63855.	24378.	63855.	39476.
2024	0.	0.	0.	61733.	63857.	24594.	63857.	39263.
2025	-4837.	-6284.	-11120.	62078.	63859.	24782.	74979.	50197.
	418772.	-0.	418772.	1346583.	1808376.	466388.	1389606.	921221.

INTERNAL RATE OF RETURN 12.59 % 10.10 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CRUDE OIL; 20% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(4)-(3)	(5)-(4)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	262.	35236.	-2773.	2579.	-193.	0.	-35430.	-35430.
1993	71859.	663.	72522.	-50.	4852.	4802.	0.	-67721.	-67721.
1994	75724.	980.	76704.	5893.	9488.	15381.	2357.	-61323.	-63681.
1995	54927.	931.	55858.	12111.	14382.	26492.	4844.	-29365.	-34209.
1996	35799.	782.	36581.	17847.	17928.	35775.	2942.	-806.	-3748.
1997	22225.	583.	22808.	23542.	19613.	43155.	5220.	20347.	15127.
1998	13512.	423.	13935.	27975.	20359.	48334.	7227.	34400.	27173.
1999	11707.	340.	12047.	32117.	20112.	52229.	9117.	40182.	31066.
2000	10601.	316.	10918.	33167.	19668.	52834.	9770.	41917.	32147.
2001	9991.	297.	10288.	36682.	19524.	56206.	9887.	45918.	36031.
2002	10565.	289.	10854.	40084.	19288.	59372.	11481.	48518.	37037.
2003	10992.	278.	11270.	43081.	19468.	62549.	12913.	51279.	38366.
2004	13104.	296.	13400.	45814.	19874.	65688.	14324.	52288.	37964.
2005	12346.	316.	12661.	49211.	20057.	69268.	16001.	56607.	40607.
2006	0.	99.	99.	50653.	19802.	70455.	16001.	70356.	54354.
2007	0.	0.	0.	51825.	18648.	70474.	16788.	70474.	53686.
2008	0.	0.	0.	52732.	17759.	70491.	17468.	70491.	53023.
2009	0.	0.	0.	53480.	17028.	70508.	18135.	70508.	52374.
2010	0.	0.	0.	54097.	16427.	70525.	18749.	70525.	51776.
2011	0.	0.	0.	54620.	15920.	70541.	19326.	70541.	51215.
2012	0.	0.	0.	54897.	15659.	70556.	19804.	70556.	50753.
2013	0.	0.	0.	55179.	15392.	70572.	20284.	70572.	50288.
2014	0.	0.	0.	55468.	15119.	70587.	20767.	70587.	49820.
2015	0.	0.	0.	55783.	14818.	70602.	21260.	70602.	49342.
2016	0.	0.	0.	56123.	14494.	70616.	21530.	70616.	49086.
2017	0.	0.	0.	57756.	12874.	70629.	22317.	70629.	48312.
2018	0.	0.	0.	59318.	11322.	70640.	23077.	70640.	47564.
2019	0.	0.	0.	61768.	8881.	70649.	24191.	70649.	46459.
2020	0.	0.	0.	64342.	6313.	70656.	25354.	70656.	45301.
2021	0.	0.	0.	66215.	4445.	70660.	26238.	70660.	44422.
2022	0.	0.	0.	67403.	3261.	70663.	26763.	70663.	43901.
2023	0.	0.	0.	68129.	2537.	70666.	27103.	70666.	43563.
2024	0.	0.	0.	68544.	2123.	70668.	27319.	70668.	43349.
2025	-4837.	-6855.	-11692.	68889.	1781.	70670.	27506.	82361.	54855.
	418772.	-0.	418772.	1541919.	461794.	2003712.	546060.	1584943.	1038886.

INTERNAL RATE OF RETURN 13.95 % 11.05 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - INVESTMENT; 20% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(4)-(3)	
1990	6781.	0.	6781.	0.	0.	0.	-6781.	-6781.	-6781.
1991	21446.	0.	21446.	0.	0.	0.	-21446.	-21446.	-21446.
1992	27980.	218.	28198.	-2744.	2063.	-681.	-28878.	-28878.	-28878.
1993	57487.	553.	58040.	-863.	3881.	3018.	-55022.	-55022.	-55022.
1994	60579.	817.	61396.	4057.	7590.	11647.	-49749.	-49749.	-49749.
1995	43942.	776.	44717.	9399.	11505.	20904.	-23813.	-23813.	-23813.
1996	28639.	651.	29291.	14274.	14342.	28616.	-675.	-675.	-675.
1997	17780.	486.	18266.	19136.	15691.	34826.	16560.	16560.	16560.
1998	10809.	353.	11162.	22879.	16287.	39166.	28005.	28005.	28005.
1999	9366.	283.	9649.	26299.	16090.	42388.	32739.	32739.	32739.
2000	8481.	264.	8745.	27246.	15734.	42980.	34235.	34235.	34235.
2001	7993.	247.	8240.	30158.	15619.	45777.	37537.	37537.	37537.
2002	8452.	241.	8693.	32955.	15430.	48386.	39693.	39693.	39693.
2003	8794.	231.	9025.	35453.	15574.	51027.	42002.	42002.	42002.
2004	10483.	247.	10730.	37698.	15899.	53597.	42867.	42867.	42867.
2005	9876.	263.	10140.	40521.	16046.	56567.	46427.	46427.	46427.
2006	0.	83.	83.	41713.	15842.	57555.	57472.	57472.	57472.
2007	0.	0.	0.	42651.	14919.	57570.	57570.	57570.	57570.
2008	0.	0.	0.	43377.	14207.	57584.	57584.	57584.	57584.
2009	0.	0.	0.	43975.	13623.	57598.	57598.	57598.	57598.
2010	0.	0.	0.	44469.	13142.	57611.	57611.	57611.	57611.
2011	0.	0.	0.	44887.	12736.	57623.	57623.	57623.	57623.
2012	0.	0.	0.	45109.	12527.	57636.	57636.	57636.	57636.
2013	0.	0.	0.	45334.	12314.	57648.	57648.	57648.	57648.
2014	0.	0.	0.	45566.	12095.	57660.	57660.	57660.	57660.
2015	0.	0.	0.	45818.	11855.	57672.	57672.	57672.	57672.
2016	0.	0.	0.	46089.	11595.	57684.	57684.	57684.	57684.
2017	0.	0.	0.	47395.	10299.	57694.	57694.	57694.	57694.
2018	0.	0.	0.	48646.	9058.	57703.	57703.	57703.	57703.
2019	0.	0.	0.	50605.	7105.	57710.	57710.	57710.	57710.
2020	0.	0.	0.	52665.	5051.	57715.	57715.	57715.	57715.
2021	0.	0.	0.	54163.	3556.	57719.	57719.	57719.	57719.
2022	0.	0.	0.	55113.	2608.	57722.	57722.	57722.	57722.
2023	0.	0.	0.	55694.	2029.	57724.	57724.	57724.	57724.
2024	0.	0.	0.	56026.	1699.	57725.	57725.	57725.	57725.
2025	-3869.	-5712.	-9582.	56302.	1424.	57727.	67308.	67308.	67308.
	335018.	-0.	335018.	1262060.	369435.	1631493.	448797.	1296478.	847682.

INTERNAL RATE OF RETURN 14.02 % 11.11 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - INVESTMENT; 10% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDITURE	OPERATING PROFIT	DEPRECIATION	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW	AFT-TAX NET IN-FLOW
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1990	7628.	0.	7628.	0.	0.	0.	0.	-7628.	-7628.
1991	24127.	0.	24127.	0.	0.	0.	0.	-24127.	-24127.
1992	31477.	218.	31695.	-3009.	2321.	-688.	0.	-32383.	-32383.
1993	64673.	553.	65226.	-1363.	4367.	3003.	0.	-62222.	-62222.
1994	68152.	817.	68968.	3886.	8539.	11625.	1234.	-57344.	-58578.
1995	49434.	776.	50210.	7934.	12944.	20877.	3174.	-29333.	-32506.
1996	32219.	651.	32871.	12452.	16135.	28587.	1204.	-4283.	-5487.
1997	20003.	486.	20488.	17145.	17652.	34797.	3081.	14308.	11227.
1998	12160.	353.	12513.	20814.	18323.	39137.	4759.	26624.	21866.
1999	10536.	283.	10820.	24258.	18101.	42360.	6346.	31540.	25194.
2000	9541.	264.	9805.	24945.	17701.	42646.	6831.	32841.	26010.
2001	8992.	247.	9239.	27866.	17571.	45438.	6839.	36198.	29359.
2002	9508.	241.	9749.	30681.	17359.	48041.	8175.	38291.	30116.
2003	9873.	231.	10125.	33156.	17521.	50676.	9375.	40552.	31177.
2004	11793.	247.	12040.	35353.	17686.	53239.	10540.	41200.	30660.
2005	11111.	263.	11374.	38152.	18051.	56204.	11945.	44829.	32884.
2006	0.	83.	83.	39372.	17822.	57194.	11915.	57111.	45196.
2007	0.	0.	0.	40427.	16784.	57210.	12623.	57210.	44588.
2008	0.	0.	0.	41243.	15983.	57226.	13235.	57226.	43991.
2009	0.	0.	0.	41916.	15326.	57242.	13835.	57242.	43407.
2010	0.	0.	0.	42472.	14785.	57257.	14388.	57257.	42869.
2011	0.	0.	0.	42943.	14328.	57271.	14907.	57271.	42364.
2012	0.	0.	0.	43192.	14093.	57285.	15337.	57285.	41948.
2013	0.	0.	0.	43446.	13853.	57299.	15769.	57299.	41530.
2014	0.	0.	0.	43706.	13607.	57312.	16204.	57312.	41109.
2015	0.	0.	0.	43989.	13336.	57326.	16648.	57326.	40678.
2016	0.	0.	0.	44295.	13044.	57339.	16891.	57339.	40448.
2017	0.	0.	0.	45764.	11586.	57350.	17599.	57350.	39751.
2018	0.	0.	0.	47171.	10190.	57361.	18283.	57361.	39078.
2019	0.	0.	0.	49375.	7993.	57369.	19285.	57369.	38083.
2020	0.	0.	0.	51692.	5682.	57374.	20333.	57374.	37042.
2021	0.	0.	0.	53377.	4001.	57378.	21128.	57378.	36251.
2022	0.	0.	0.	54447.	2934.	57381.	21600.	57381.	35781.
2023	0.	0.	0.	55100.	2283.	57383.	21906.	57383.	35477.
2024	0.	0.	0.	55474.	1911.	57385.	22100.	57385.	35285.
2025	-4353.	-5712.	-10065.	55784.	1603.	57387.	22269.	67452.	45183.
	376895.	-0.	376895.	1206653.	415615.	1622266.	419756.	1245374.	825618.

INTERNAL RATE OF RETURN 12.49 % 10.02 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - INVESTMENT: 10% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1990	9324.	0.	9324.	0.	0.	0.	0.	-9324.	-9324.
1991	29488.	0.	29488.	0.	0.	0.	0.	-29488.	-29488.
1992	38472.	218.	38690.	-3540.	2837.	-703.	0.	-39393.	-39393.
1993	79045.	553.	79597.	-2363.	5337.	2974.	0.	-76623.	-76623.
1994	83296.	817.	84113.	1144.	10436.	11581.	458.	-72533.	-72990.
1995	60420.	776.	61195.	5004.	15820.	20824.	2002.	-40371.	-42373.
1996	39379.	651.	40031.	8809.	19721.	28530.	0.	-11501.	-11501.
1997	24448.	486.	24933.	13163.	21574.	34738.	649.	9805.	9155.
1998	14863.	353.	15215.	16684.	22395.	39079.	2314.	23864.	21550.
1999	12878.	283.	13161.	20179.	22124.	42303.	3969.	29142.	25173.
2000	11662.	264.	11925.	20343.	21635.	41977.	4290.	30052.	25762.
2001	10990.	247.	11237.	23282.	21476.	44758.	4049.	33521.	29472.
2002	11621.	241.	11862.	26133.	21217.	47350.	5446.	35488.	30043.
2003	12092.	231.	12323.	28561.	21414.	49975.	6673.	37652.	30979.
2004	14414.	247.	14661.	30663.	21861.	52524.	7864.	37864.	30000.
2005	13580.	263.	13843.	33414.	22063.	55477.	9313.	41634.	32321.
2006	0.	83.	83.	34689.	21782.	56471.	9190.	56388.	47199.
2007	0.	0.	0.	35979.	20513.	56492.	10055.	56492.	46437.
2008	0.	0.	0.	36976.	19535.	56511.	10804.	56511.	45708.
2009	0.	0.	0.	37799.	18731.	56530.	11537.	56530.	44993.
2010	0.	0.	0.	38478.	18070.	56548.	12212.	56548.	44336.
2011	0.	0.	0.	39053.	17512.	56566.	12847.	56566.	43719.
2012	0.	0.	0.	39358.	17225.	56583.	13372.	56583.	43210.
2013	0.	0.	0.	39668.	16932.	56600.	13901.	56600.	42699.
2014	0.	0.	0.	39986.	16630.	56616.	14432.	56616.	42185.
2015	0.	0.	0.	40333.	16300.	56633.	14974.	56633.	41658.
2016	0.	0.	0.	40706.	15943.	56649.	15271.	56649.	41377.
2017	0.	0.	0.	42502.	14161.	56663.	16137.	56663.	40525.
2018	0.	0.	0.	44221.	12454.	56675.	16973.	56675.	39703.
2019	0.	0.	0.	46916.	9769.	56685.	18198.	56685.	38487.
2020	0.	0.	0.	49747.	6945.	56692.	19478.	56692.	37214.
2021	0.	0.	0.	51807.	4890.	56697.	20450.	56697.	36247.
2022	0.	0.	0.	53114.	3587.	56700.	21027.	56700.	35673.
2023	0.	0.	0.	53913.	2791.	56703.	21401.	56703.	35302.
2024	0.	0.	0.	54370.	2336.	56706.	21639.	56706.	35067.
2025	-5320.	-5712.	-11033.	54749.	1959.	56708.	21845.	67740.	45895.
	460649.	-0.	460649.	1095840.	507974.	1603812.	362768.	1143166.	780398.

INTERNAL RATE OF RETURN 10.09 % 8.30 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - INVESTMENT; 20% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1990	10171.	0.	10171.	0.	0.	0.	0.	-10171.	-10171.
1991	32169.	0.	32169.	0.	0.	0.	0.	-32169.	-32169.
1992	41969.	210.	42187.	-3805.	3095.	-710.	0.	-42898.	-42898.
1993	86230.	553.	86783.	-2063.	5822.	2959.	0.	-83824.	-83824.
1994	90869.	817.	91686.	173.	11385.	11559.	69.	-80127.	-80196.
1995	65912.	776.	66688.	3539.	17258.	20797.	1416.	-45890.	-47306.
1996	42959.	651.	43611.	6987.	21514.	28501.	0.	-15110.	-15110.
1997	26670.	486.	27156.	11173.	23536.	34708.	0.	7553.	7553.
1998	16214.	353.	16566.	14619.	24431.	39050.	1092.	22484.	21392.
1999	14049.	283.	14332.	18140.	24135.	42275.	2780.	27943.	25163.
2000	12722.	264.	12985.	18042.	23601.	41643.	3020.	28658.	25637.
2001	11989.	247.	12237.	20990.	23428.	44419.	2653.	29529.	29529.
2002	12678.	241.	12919.	23859.	23146.	47005.	4081.	34087.	30006.
2003	13191.	231.	13422.	26264.	23361.	49625.	5322.	36203.	30880.
2004	15724.	247.	15971.	28318.	23848.	52167.	6525.	36196.	29670.
2005	14815.	263.	15078.	31048.	24069.	55114.	7997.	40036.	32039.
2006	0.	83.	83.	32348.	23762.	56110.	7827.	56027.	48200.
2007	0.	0.	0.	33754.	22378.	56133.	8771.	56133.	47361.
2008	0.	0.	0.	34843.	21311.	56154.	9588.	56154.	46566.
2009	0.	0.	0.	35740.	20434.	56174.	10387.	56174.	45787.
2010	0.	0.	0.	36481.	19713.	56194.	11125.	56194.	45069.
2011	0.	0.	0.	37109.	19104.	56213.	11816.	56213.	44397.
2012	0.	0.	0.	37441.	18791.	56232.	12390.	56232.	43842.
2013	0.	0.	0.	37779.	18471.	56250.	12966.	56250.	43284.
2014	0.	0.	0.	38126.	18142.	56268.	13546.	56268.	42723.
2015	0.	0.	0.	38504.	17782.	56286.	14138.	56286.	42148.
2016	0.	0.	0.	38911.	17392.	56304.	14462.	56304.	41842.
2017	0.	0.	0.	40871.	15448.	56319.	15406.	56319.	40913.
2018	0.	0.	0.	42746.	13586.	56333.	16318.	56333.	40015.
2019	0.	0.	0.	45686.	10658.	56343.	17654.	56343.	38689.
2020	0.	0.	0.	48775.	7576.	56351.	19051.	56351.	37300.
2021	0.	0.	0.	51022.	5334.	56356.	20111.	56356.	36245.
2022	0.	0.	0.	52448.	3913.	56360.	20741.	56360.	35619.
2023	0.	0.	0.	53319.	3044.	56363.	21149.	56363.	35214.
2024	0.	0.	0.	53818.	2548.	56366.	21408.	56366.	34758.
2025	-5804.	-5712.	-11516.	54231.	2137.	56368.	21633.	67884.	46251.
	502527.	-0.	502526.	1040434.	554154.	1594584.	335443.	1092062.	756619.

INTERNAL RATE OF RETURN 9.12 % 7.59 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CASE (ROUTE-2) -
 (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX	AFT-TAX
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1990	8223.	0.	8223.	0.	0.	0.	0.	-8223.	-8223.
1991	26005.	0.	26005.	0.	0.	0.	0.	-26005.	-26005.
1992	36279.	231.	36511.	-3067.	2530.	-537.	0.	-37048.	-37048.
1993	72937.	587.	73524.	-1455.	4907.	3452.	0.	-70072.	-70072.
1994	68147.	757.	68904.	1515.	9683.	11198.	606.	-57706.	-58312.
1995	52358.	680.	53038.	5199.	14189.	19388.	2079.	-33651.	-35730.
1996	43356.	664.	44019.	9789.	17601.	27389.	0.	-16630.	-16630.
1997	24059.	531.	24590.	14267.	19863.	34151.	1641.	9561.	7920.
1998	16760.	376.	17136.	18018.	20755.	38773.	3367.	21637.	18270.
1999	11891.	302.	12193.	21499.	20718.	42216.	4985.	30024.	25039.
2000	10601.	265.	10866.	21840.	20411.	42251.	5348.	31385.	26037.
2001	9991.	247.	10238.	24531.	20507.	45038.	4917.	34800.	29883.
2002	10565.	241.	10805.	28275.	19359.	47634.	6641.	36829.	30188.
2003	10992.	231.	11224.	30588.	19674.	50262.	7792.	39039.	31247.
2004	13104.	247.	13350.	32704.	20114.	52818.	8960.	39468.	30508.
2005	12346.	263.	12609.	35489.	20287.	55776.	10396.	43167.	32771.
2006	0.	83.	83.	36550.	20218.	56768.	10250.	56685.	46436.
2007	0.	0.	0.	37781.	19007.	56787.	11064.	56787.	45723.
2008	0.	0.	0.	38687.	18119.	56805.	11748.	56805.	45057.
2009	0.	0.	0.	39533.	17290.	56823.	12459.	56823.	44364.
2010	0.	0.	0.	40186.	16653.	56839.	13092.	56839.	43748.
2011	0.	0.	0.	40751.	16104.	56855.	13690.	56855.	43166.
2012	0.	0.	0.	41031.	15841.	56871.	14173.	56871.	42698.
2013	0.	0.	0.	41313.	15574.	56887.	14658.	56887.	42229.
2014	0.	0.	0.	41602.	15300.	56902.	15145.	56902.	41757.
2015	0.	0.	0.	41917.	15000.	56917.	15643.	56917.	41274.
2016	0.	0.	0.	42257.	14675.	56932.	15925.	56932.	41007.
2017	0.	0.	0.	43847.	13098.	56945.	16707.	56945.	40238.
2018	0.	0.	0.	45447.	11510.	56956.	17493.	56956.	39464.
2019	0.	0.	0.	47890.	9076.	56966.	18616.	56966.	38350.
2020	0.	0.	0.	50134.	6839.	56972.	19659.	56972.	37313.
2021	0.	0.	0.	51905.	5073.	56977.	20514.	56977.	36464.
2022	0.	0.	0.	53348.	3633.	56981.	21141.	56981.	35840.
2023	0.	0.	0.	54131.	2853.	56984.	21504.	56984.	35480.
2024	0.	0.	0.	54657.	2330.	56986.	21763.	56986.	35223.
2025	-1619.	-5704.	-7323.	55008.	1981.	56988.	21953.	64311.	42358.
	425996.	-0.	425996.	1137163.	470790.	1607950.	383928.	1181957.	798030.

INTERNAL RATE OF RETURN 11.07 % 9.04 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - CASE (ROUTE-2) - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3)	INCOME TAX	(4) NET IN-FLOW	(5) AFT-TAX NET IN-FLOW	DISCOUNT RATE
									(2)-(1)	(4)-(3)	
1990	8223.	0.	8223.	0.	0.	0.	0.	0.	-8223.	-8223.	1.000
1991	22613.	0.	22613.	0.	0.	0.	0.	0.	-22613.	-22613.	1.150
1992	27433.	175.	27608.	-2319.	0.	-406.	1913.	0.	-28013.	-28013.	1.322
1993	47957.	386.	48343.	-957.	3226.	2270.	3226.	0.	-46073.	-46073.	1.521
1994	38964.	433.	39397.	866.	5536.	6403.	5536.	346.	-32994.	-33340.	1.749
1995	26031.	338.	26370.	2585.	7055.	9639.	7055.	1034.	-16730.	-17764.	2.011
1996	18744.	287.	19031.	4232.	7607.	11841.	7607.	0.	-7190.	-7190.	2.313
1997	9045.	200.	9244.	5364.	7475.	12838.	7475.	617.	3594.	2977.	2.660
1998	5479.	123.	5602.	5890.	6785.	12675.	6785.	1101.	7073.	5973.	3.059
1999	3380.	86.	3466.	6111.	5889.	12001.	5889.	1417.	8535.	7118.	3.518
2000	2621.	65.	2686.	5399.	5045.	10444.	5045.	1322.	7758.	6436.	4.046
2001	2148.	53.	2201.	5273.	4408.	9681.	4408.	1057.	7480.	6423.	4.652
2002	1975.	45.	2020.	5285.	3618.	8983.	3618.	1241.	6884.	5642.	5.350
2003	1787.	38.	1824.	4971.	3198.	8169.	3198.	1266.	6345.	5079.	6.153
2004	1852.	35.	1887.	4622.	2843.	7465.	2843.	1266.	5578.	4312.	7.076
2005	1517.	32.	1550.	4361.	2493.	6855.	2493.	1278.	5305.	4027.	8.137
2006	0.	9.	9.	3906.	2161.	6067.	2161.	1095.	6058.	4962.	9.358
2007	0.	0.	0.	3511.	1766.	5277.	1766.	1028.	5277.	4249.	10.761
2008	0.	0.	0.	3126.	1464.	4590.	1464.	949.	4590.	3641.	12.375
2009	0.	0.	0.	2455.	1018.	3473.	1018.	800.	3473.	2673.	14.232
2010	0.	0.	0.	2165.	856.	3021.	856.	727.	3021.	2293.	16.366
2011	0.	0.	0.	1896.	732.	2627.	732.	655.	2627.	1973.	18.821
2012	0.	0.	0.	1660.	626.	2285.	626.	589.	2285.	1697.	21.645
2013	0.	0.	0.	1453.	535.	1988.	535.	529.	1988.	1459.	24.891
2014	0.	0.	0.	1273.	456.	1729.	456.	475.	1729.	1254.	28.625
2015	0.	0.	0.	1116.	388.	1504.	388.	421.	1504.	1083.	32.919
2016	0.	0.	0.	1007.	301.	1308.	301.	384.	1308.	924.	37.857
2017	0.	0.	0.	908.	230.	1138.	230.	349.	1138.	788.	43.535
2018	0.	0.	0.	832.	158.	989.	158.	323.	989.	666.	50.065
2019	0.	0.	0.	757.	103.	860.	103.	297.	860.	564.	57.575
2020	0.	0.	0.	682.	67.	748.	67.	269.	748.	544.	66.211
2021	0.	0.	0.	609.	41.	651.	41.	241.	651.	479.	76.143
2022	0.	0.	0.	538.	28.	566.	28.	214.	566.	409.	87.565
2023	0.	0.	0.	472.	20.	492.	20.	188.	492.	352.	100.699
2024	0.	0.	0.	413.	15.	428.	15.	165.	428.	304.	115.804
2025	-12.	-43.	-55.	413.	15.	428.	15.	165.	483.	318.	133.175
	219755.	2261.	222016.	83240.	79271.	162511.	79271.	22520.	-59504.	-82024.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - ADDITIONAL CASE - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW	AFT-TAX NET IN-FLOW
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1990	8810.	0.	8810.	0.	0.	0.	0.	-8810.	-8810.
1991	29237.	0.	29237.	0.	0.	0.	0.	-29237.	-29237.
1992	38083.	230.	38313.	-3318.	2757.	-561.	0.	-38874.	-38874.
1993	74306.	582.	74888.	-1617.	5286.	3469.	0.	-71419.	-71419.
1994	77451.	861.	78312.	2507.	10107.	12613.	1003.	-65699.	-66702.
1995	56240.	816.	57056.	7226.	15138.	22364.	2890.	-34694.	-37585.
1996	37279.	688.	37967.	11717.	18787.	30505.	312.	-7462.	-7774.
1997	22598.	512.	23110.	16490.	20541.	37031.	2221.	13920.	11699.
1998	13875.	371.	14247.	20353.	21244.	41596.	4009.	27350.	23340.
1999	12071.	298.	12369.	24032.	20968.	45000.	5724.	32631.	26907.
2000	10971.	278.	11249.	24637.	20513.	45149.	6209.	33900.	27697.
2001	10363.	260.	10623.	27725.	20368.	48093.	6119.	37470.	31351.
2002	10930.	253.	11183.	30724.	20120.	50844.	7561.	39661.	32100.
2003	11355.	244.	11599.	33305.	20318.	53623.	8837.	42024.	33187.
2004	13476.	260.	13735.	35594.	20742.	56336.	10083.	42600.	32518.
2005	12710.	277.	12987.	38827.	20834.	59461.	11626.	46474.	34848.
2006	0.	87.	87.	39959.	20544.	60504.	14567.	60417.	48850.
2007	0.	0.	0.	41190.	19333.	60523.	12390.	60523.	48133.
2008	0.	0.	0.	42141.	18400.	60542.	13100.	60542.	47441.
2009	0.	0.	0.	42965.	17595.	60559.	13811.	60559.	46748.
2010	0.	0.	0.	43603.	16974.	60576.	14448.	60576.	46128.
2011	0.	0.	0.	44146.	16447.	60593.	15046.	60593.	45546.
2012	0.	0.	0.	44435.	16174.	60609.	15544.	60609.	45065.
2013	0.	0.	0.	44730.	15895.	60625.	16043.	60625.	44582.
2014	0.	0.	0.	45032.	15609.	60640.	16545.	60640.	44095.
2015	0.	0.	0.	45359.	15296.	60656.	17057.	60656.	43598.
2016	0.	0.	0.	45711.	14960.	60671.	17536.	60671.	43334.
2017	0.	0.	0.	47394.	13290.	60684.	18148.	60684.	42536.
2018	0.	0.	0.	49114.	11582.	60695.	18974.	60695.	41721.
2019	0.	0.	0.	51636.	9068.	60705.	20122.	60705.	40583.
2020	0.	0.	0.	54295.	6456.	60711.	21308.	60711.	39403.
2021	0.	0.	0.	56163.	4552.	60716.	22209.	60716.	38506.
2022	0.	0.	0.	57378.	3340.	60719.	22747.	60719.	37972.
2023	0.	0.	0.	58114.	2608.	60721.	23092.	60721.	37630.
2024	0.	0.	0.	58538.	2186.	60724.	23313.	60724.	37411.
2025	-4896.	-6019.	-10915.	58892.	1834.	60725.	23905.	71640.	48135.
	434860.	-0.	434860.	1238954.	479862.	1718412.	422899.	1283557.	860660.

INTERNAL RATE OF RETURN 11.47 % 9.31 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - ADDITIONAL CASE - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN (1) WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)	DISCOUNT RATE
1990	8810.	0.	8810.	0.	0.	0.	0.	-8810.	-8810.	1.000
1991	25424.	0.	25424.	0.	0.	0.	0.	-25424.	-25424.	1.150
1992	28796.	174.	28970.	-2509.	2084.	-424.	0.	-29394.	-29394.	1.322
1993	48857.	383.	49240.	-1195.	3476.	2281.	0.	-46959.	-46959.	1.521
1994	44283.	492.	44775.	1433.	5778.	7212.	573.	-37564.	-38137.	1.749
1995	27962.	406.	28368.	3592.	7526.	11119.	1437.	-17249.	-18686.	2.011
1996	16117.	297.	16414.	5066.	8122.	13188.	135.	-3226.	-3361.	2.313
1997	8496.	193.	8688.	6199.	7722.	13921.	835.	5233.	4398.	2.660
1998	4536.	121.	4657.	6653.	6945.	13598.	1311.	8941.	7630.	3.059
1999	3431.	85.	3516.	6831.	5961.	12792.	1627.	9276.	7649.	3.518
2000	2712.	69.	2781.	6090.	5070.	11160.	1535.	8380.	6845.	4.046
2001	2227.	56.	2283.	5959.	4378.	10337.	1315.	8054.	6739.	4.652
2002	2043.	47.	2090.	5743.	3761.	9503.	1413.	7413.	6000.	5.350
2003	1846.	40.	1885.	5413.	3302.	8715.	1436.	6830.	5394.	6.153
2004	1904.	37.	1941.	5030.	2931.	7962.	1425.	6021.	4598.	7.076
2005	1562.	34.	1596.	4747.	2560.	7307.	1429.	5711.	4283.	8.137
2006	0.	9.	9.	4270.	2195.	6466.	1236.	6456.	5220.	9.358
2007	0.	0.	0.	3828.	1797.	5624.	1151.	5624.	4473.	10.761
2008	0.	0.	0.	3405.	1487.	4892.	1059.	4892.	3834.	12.375
2009	0.	0.	0.	3019.	1236.	4255.	970.	4255.	3285.	14.232
2010	0.	0.	0.	2664.	1037.	3701.	883.	3701.	2818.	16.366
2011	0.	0.	0.	2346.	874.	3219.	799.	3219.	2420.	18.821
2012	0.	0.	0.	2053.	747.	2800.	718.	2800.	2082.	21.645
2013	0.	0.	0.	1797.	639.	2436.	645.	2436.	1791.	24.891
2014	0.	0.	0.	1573.	545.	2118.	578.	2118.	1540.	28.625
2015	0.	0.	0.	1378.	465.	1843.	518.	1843.	1324.	32.919
2016	0.	0.	0.	1207.	395.	1603.	458.	1603.	1145.	37.857
2017	0.	0.	0.	1089.	305.	1394.	417.	1394.	977.	43.535
2018	0.	0.	0.	981.	231.	1212.	379.	1212.	833.	50.065
2019	0.	0.	0.	819.	158.	1054.	349.	1054.	705.	57.575
2020	0.	0.	0.	819.	97.	917.	322.	917.	595.	66.211
2021	0.	0.	0.	738.	60.	797.	292.	797.	506.	76.143
2022	0.	0.	0.	655.	38.	693.	260.	693.	434.	87.565
2023	0.	0.	0.	577.	26.	603.	229.	603.	374.	100.699
2024	0.	0.	0.	505.	19.	524.	201.	524.	323.	115.804
2025	-37.	-45.	-82.	442.	14.	456.	177.	538.	361.	133.175
	228969.	2398.	231366.	93297.	81982.	175279.	26112.	-56086.	-82198.	

16. FINANCIAL ANALYSIS IN CURRENT PRICE

	Page
16.1 Results of Base Case	16-1
(1) Supplied and Sales Plan	16-1
(2) Production Cost Statements	16-5
(3) Working Capital Statements	16-9
(4) Income Statements	16-13
(5) Funds Flow Statements.....	16-17
(6) Balance Sheet	16-21
(7) Long Term Debt Repayment Schedule	16-25
(8) Profitability and Financial Indicator	16-28
(9) Financial Rate of Return	16-29
(10) Financial Net Present Value	16-30
16.2 Results of Medium Case	16-31
(1) Supplied and Sales Plan	16-31
(2) Production Cost Statements	16-35
(3) Working Capital Statements	16-39
(4) Income Statements	16-43
(5) Funds Flow Statements	16-47
(6) Balance Sheet	16-51
(7) Long Term Debt Repayment Schedule	16-55
(8) Profitability and Financial Indicator	16-57
(9) Financial Rate of Return	16-58
(10) Financial Net Present Value	16-59

	Page
16.3 Results of Low Case	16-60
(1) Supplied and Sales Plan	16-60
(2) Production Cost Statements	16-64
(3) Working Capital Statements	16-68
(4) Income Statements	16-72
(5) Funds Flow Statements	16-76
(6) Balance Sheet	16-80
(7) Long Term Debt Repayment Schedule	16-84
(8) Profitability and Financial Indicator	16-86
(9) Financial Rate of Return	16-87
(10) Financial Net Present Value	16-88
16.4 Senitivity Analysis for Base Case	16-89
(1) N.G Price ($\pm 10\%$, $\pm 20\%$)	16-89
(2) L.P.G Price ($\pm 10\%$, $\pm 20\%$)	16-93
(3) Crude Oil Price ($\pm 10\%$, $\pm 20\%$)	16-97
(4) Investments ($\pm 10\%$, $\pm 20\%$)	16-101
(5) Debt/Equity Ratio (60%:40%, 50%:50%)	16-105
(6) Interest Rate (10.0%, 7.5%)	16-107
(7) Funds Flow Statements for Interest Rate (10.0%)	16-109
16.5 Additional Case	
(Base Case plus Additional Industry (Low))	16-113
(1) Financial Rate of Return	16-113
(2) Financial Net Present Value	16-114

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - BASE CASE -
 (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
FINAL CAPACITY (CITY GAS)	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
OPERATIONAL RATE	0.0	0.0	0.041	0.135	0.278	0.413	0.532	0.617	0.678	0.727
SUPPLIED VOLUME OF CITY GAS	0.0	0.0	10833.	35908.	74002.	109998.	141434.	164155.	180345.	193441.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.
OPERATIONAL RATE	0.0	0.0	0.021	0.113	0.260	0.396	0.508	0.597	0.660	0.712
SALABLE VOLUME OF CITY GAS	0.0	0.0	3475.	18330.	42082.	64054.	82265.	96695.	106907.	115303.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.5610	0.5940	0.6310	0.6700	0.7040	0.7390	0.7770	0.8190
SALES REVENUE	0.	0.	1949.	10888.	26554.	42916.	57915.	71458.	83067.	94433.
FINAL CAPACITY (RESTAURANT)	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.
OPERATIONAL RATE	0.0	0.0	0.035	0.146	0.307	0.468	0.598	0.691	0.750	0.791
SALABLE VOLUME OF CITY GAS	0.0	0.0	2387.	9827.	20708.	31566.	40358.	46638.	50642.	53370.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.5610	0.5940	0.6310	0.6700	0.7040	0.7390	0.7770	0.8190
SALES REVENUE	0.	0.	1339.	5837.	13067.	21149.	28412.	34465.	39349.	43710.
FINAL CAPACITY (HOTEL)	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.
OPERATIONAL RATE	0.0	0.0	0.021	0.055	0.278	0.535	0.608	0.655	0.696	0.736
SALABLE VOLUME OF CITY GAS	0.0	0.0	72.	186.	941.	1810.	2057.	2216.	2353.	2490.
UNIT LPG PRICE IN BULK	0.0	0.0	0.4300	0.4590	0.4900	0.5250	0.5530	0.5840	0.6160	0.6520
SALES REVENUE	0.	0.	31.	85.	461.	950.	1138.	1294.	1449.	1623.
FINAL CAPACITY (INDUSTRY)	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.
OPERATIONAL RATE	0.0	0.0	0.147	0.227	0.308	0.377	0.503	0.559	0.614	0.669
SALABLE VOLUME OF CITY GAS	0.0	0.0	4900.	7565.	10271.	12568.	16754.	18606.	20443.	22278.
UNIT LPG PRICE IN BULK	0.0	0.0	0.4300	0.4590	0.4900	0.5250	0.5530	0.5840	0.6160	0.6520
SALES REVENUE	0.	0.	2107.	3472.	5033.	6598.	9265.	10866.	12593.	14525.
FINAL CAPACITY (RETICULATION)	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.
OPERATIONAL RATE	0.0	0.0	0.247	0.430	0.373	0.350	0.218	0.164	0.253	0.343
SALABLE VOLUME OF RETICULATION	0.0	0.0	1429.	2489.	2161.	2027.	1262.	951.	1463.	1985.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.5610	0.5940	0.6310	0.6700	0.7040	0.7390	0.7770	0.8190
SALES REVENUE	0.	0.	802.	1478.	1364.	1358.	888.	703.	1137.	1626.
TOTAL SALES REVENUE	0.	0.	6228.	21761.	46478.	72972.	97618.	118786.	137595.	155918.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - BASE CASE -
 (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
FINAL CAPACITY (CITY GAS)	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
OPERATIONAL RATE	0.773	0.816	0.858	0.898	0.941	0.987	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	205661.	217122.	228279.	239009.	250412.	262536.	266056.	266056.	266056.	266056.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.
OPERATIONAL RATE	0.761	0.806	0.850	0.891	0.936	0.985	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	123200.	130533.	137565.	144195.	151493.	159506.	161889.	161889.	161889.	161889.
UNIT LPG PRICE IN CYLINDER	0.8610	0.9070	0.9540	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870
SALES REVENUE	106075.	118393.	131237.	145060.	160583.	178328.	190867.	201390.	212884.	224540.
FINAL CAPACITY (RESTAURANT)	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.
OPERATIONAL RATE	0.825	0.857	0.889	0.921	0.952	0.984	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	55702.	57860.	60008.	62143.	64276.	66421.	67489.	67489.	67489.	67489.
UNIT LPG PRICE IN CYLINDER	0.8610	0.9070	0.9540	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870
SALES REVENUE	47959.	52479.	57248.	62516.	68133.	74259.	79570.	83956.	88748.	93607.
FINAL CAPACITY (HOTEL)	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.
OPERATIONAL RATE	0.777	0.818	0.858	0.899	0.939	0.980	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	2627.	2764.	2901.	3038.	3175.	3312.	3381.	3381.	3381.	3381.
UNIT LPG PRICE IN BULK	0.6880	0.7280	0.7690	0.8140	0.8620	0.9130	0.9670	1.0240	1.0870	1.1520
SALES REVENUE	1807.	2012.	2231.	2473.	2737.	3024.	3269.	3462.	3675.	3895.
FINAL CAPACITY (INDUSTRY)	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.
OPERATIONAL RATE	0.725	0.780	0.835	0.890	0.945	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	24133.	25965.	27806.	29635.	31469.	33298.	33298.	33298.	33298.	33298.
UNIT LPG PRICE IN BULK	0.6880	0.7280	0.7690	0.8140	0.8620	0.9130	0.9670	1.0240	1.0870	1.1520
SALES REVENUE	16604.	18903.	21383.	24123.	27126.	30401.	32199.	34097.	36195.	38359.
FINAL CAPACITY (RETICULATION)	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.
OPERATIONAL RATE	0.436	0.533	0.634	0.736	0.842	0.950	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULAT'N	2523.	3086.	3669.	4264.	4876.	5503.	5791.	5791.	5791.	5791.
UNIT LPG PRICE IN CYLINDER	0.8610	0.9070	0.9540	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870
SALES REVENUE	2172.	2799.	3500.	4290.	5169.	6152.	6828.	7204.	7615.	8032.
TOTAL SALES REVENUE	174618.	194586.	215599.	238461.	263747.	292164.	312733.	330110.	349117.	368434.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - BASE CASE -
 (US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
FINAL CAPACITY (CITY GAS)	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.
UNIT LPG PRICE IN CYLINDER	1.4650	1.5480	1.6370	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390
SALES REVENUE	237167.	250604.	265012.	280230.	296419.	313579.	332196.	351461.	372507.	394847.
FINAL CAPACITY (RESTAURANT)	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.
UNIT LPG PRICE IN CYLINDER	1.4650	1.5480	1.6370	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390
SALES REVENUE	98871.	104473.	110479.	116823.	123572.	130726.	138487.	146519.	155292.	164606.
FINAL CAPACITY (HOTEL)	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.
UNIT LPG PRICE IN BULK	1.2210	1.2960	1.3760	1.4610	1.5510	1.6470	1.7530	1.8610	1.9800	2.1070
SALES REVENUE	4128.	4382.	4652.	4940.	5244.	5569.	5927.	6292.	6694.	7124.
FINAL CAPACITY (INDUSTRY)	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.
UNIT LPG PRICE IN BULK	1.2210	1.2960	1.3760	1.4610	1.5510	1.6470	1.7530	1.8610	1.9800	2.1070
SALES REVENUE	40657.	43154.	45818.	48648.	51645.	54842.	58371.	61968.	65930.	70159.
FINAL CAPACITY (RETICULATION)	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.
UNIT LPG PRICE IN CYLINDER	1.4650	1.5480	1.6370	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390
SALES REVENUE	8484.	8964.	9480.	10024.	10603.	11217.	11883.	12572.	13325.	14124.
TOTAL SALES REVENUE	389308.	411578.	435442.	460666.	487484.	515933.	546865.	578811.	613748.	650860.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - BASE CASE -
 (US\$ 1000)

YEAR*	2020	2021	2022	2023	2024	2025
FINAL CAPACITY (CITY GAS)	266056.	266056.	266056.	266056.	266056.	266056.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	266056.	266056.	266056.	266056.	266056.	266056.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	161889.	161889.	161889.	161889.	161889.	161889.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	161889.	161889.	161889.	161889.	161889.	161889.
UNIT LPG PRICE IN CYLINDER	2.5850	2.7400	2.9040	3.0780	3.2670	3.4690
SALES REVENUE	418483.	443576.	470126.	498294.	528891.	561593.
FINAL CAPACITY (RESTAURANT)	67489.	67489.	67489.	67489.	67489.	67489.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	67489.	67489.	67489.	67489.	67489.	67489.
UNIT LPG PRICE IN CYLINDER	2.5850	2.7400	2.9040	3.0780	3.2670	3.4690
SALES REVENUE	174459.	184920.	195986.	207731.	220487.	234119.
FINAL CAPACITY (HOTEL)	3381.	3381.	3381.	3381.	3381.	3381.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3381.	3381.	3381.	3381.	3381.	3381.
UNIT LPG PRICE IN BULK	2.2410	2.3840	2.5350	2.6970	2.8730	3.0610
SALES REVENUE	7577.	8060.	8571.	9119.	9714.	10349.
FINAL CAPACITY (INDUSTRY)	33298.	33298.	33298.	33298.	33298.	33298.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	33298.	33298.	33298.	33298.	33298.	33298.
UNIT LPG PRICE IN BULK	2.2410	2.3840	2.5350	2.6970	2.8730	3.0610
SALES REVENUE	74621.	79382.	84410.	89805.	95665.	101925.
FINAL CAPACITY (RETICULATION)	5791.	5791.	5791.	5791.	5791.	5791.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	5791.	5791.	5791.	5791.	5791.	5791.
UNIT LPG PRICE IN CYLINDER	2.5850	2.7400	2.9040	3.0780	3.2670	3.4690
SALES REVENUE	14970.	15867.	16817.	17825.	18919.	20089.
TOTAL SALES REVENUE	690110.	731806.	775912.	822773.	873676.	928076.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - BASE CASE -
 (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
SUPPLIED VOLUME OF CITY GAS	0.	0.	10833.	35908.	74002.	109998.	141434.	164155.	180345.	193441.
RAW MATERIALS (NATURAL GAS)	0.	0.	2167.	7828.	17538.	28489.	39036.	48262.	56628.	64803.
RAW MATERIALS (LPG)	0.	0.	614.	1142.	1059.	1064.	698.	555.	901.	1294.
CONSUMABLES	0.	0.	28.	90.	186.	296.	397.	488.	575.	661.
VARIABLE COST	0.	0.	2809.	9060.	18783.	29049.	40131.	49305.	58105.	66758.
LABOUR COST FOR EMPLOYEES	0.	0.	2997.	5871.	7245.	7524.	7946.	7815.	7919.	8371.
ADMINISTRATIVE OVERHEAD	0.	0.	599.	1174.	1449.	1505.	1589.	1563.	1584.	1674.
MAINTENANCE COST	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TAX & INSURANCE	0.	0.	86.	177.	273.	337.	372.	384.	382.	377.
DIRECT FIXED COST	0.	0.	3682.	7223.	8967.	9366.	9907.	9762.	9884.	10422.
CASH FACTORY COST	0.	0.	6491.	16283.	27751.	39215.	50038.	59067.	67989.	77180.
DEPRECIATION (PIPELINE)	0.	0.	1414.	2806.	5834.	9159.	11686.	13357.	14425.	15064.
DEPRECIATION (METER INSTRUMENT)	0.	0.	55.	623.	1760.	3027.	3974.	4726.	5253.	5677.
DEPRECIATION (COMPUTER)	0.	0.	346.	346.	346.	346.	346.	346.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	397.	397.	397.	397.	397.	0.	0.	0.
DEPRECIATION (INTEREST DR. CONST)	0.	0.	690.	1411.	2960.	4672.	5976.	6623.	6777.	5792.
DEPRECIATION AND AMORTIZATION	0.	0.	2902.	5584.	11297.	17601.	22379.	25051.	26455.	26533.
TOTAL FACTORY COST	0.0	0.0	9393.	21867.	39048.	56816.	72417.	84118.	94444.	103713.
UNIT FACTORY COST	0.0	0.0	0.8671	0.6090	0.5277	0.5165	0.5120	0.5124	0.5237	0.5362
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	0.	0.	9393.	21867.	39048.	56816.	72417.	84118.	94444.	103713.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON LOAN (PHASE II)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE III)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	18.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	0.0	0.0	9393.	21884.	39048.	56816.	84974.	96676.	106304.	114876.
UNIT PRODUCTION COST	0.0	0.0	0.8671	0.6095	0.5277	0.5165	0.6008	0.5889	0.5894	0.5939

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - BASE CASE - (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
SUPPLIED VOLUME OF CITY GAS	205661.	217122.	228279.	239009.	250412.	262536.	266056.	266056.	266056.	266056.
RAW MATERIALS (NATURAL GAS)	73627.	82941.	93138.	103969.	116442.	130480.	141276.	150854.	161496.	172138.
RAW MATERIALS (LPG)	1736.	2247.	2821.	3471.	4203.	5024.	5600.	5930.	6295.	6671.
CONSUMABLES	754.	852.	960.	1074.	1206.	1355.	1469.	1568.	1678.	1788.
VARIABLE COST	76116.	86039.	96919.	108514.	121851.	136869.	148344.	158352.	169469.	180598.
LABOUR COST FOR EMPLOYEES	8770.	9187.	9767.	10176.	10949.	11476.	11877.	12293.	12723.	13169.
ADMINISTRATIVE OVERHEAD	1754.	1837.	1953.	2035.	2190.	2295.	2375.	2459.	2545.	2634.
MAINTENANCE COST	7775.	8483.	9277.	10165.	11227.	12363.	12981.	13630.	14311.	15027.
TAX & INSURANCE	371.	364.	360.	356.	358.	358.	328.	301.	274.	249.
DIRECT FIXED COST	18670.	19871.	21358.	22732.	24724.	26491.	27562.	28682.	29854.	31078.
CASH FACTORY COST	94786.	105910.	118277.	131247.	146575.	163351.	175907.	187034.	199322.	211676.
DEPRECIATION (PIPELINE)	15620.	16124.	16602.	17121.	17676.	18377.	19043.	19043.	19043.	19043.
DEPRECIATION (METER INSTRUMENT)	6415.	6581.	7081.	7654.	8246.	8465.	8159.	6891.	5945.	5193.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR. CONST)	4594.	3778.	2787.	2293.	2145.	2147.	2169.	1823.	1442.	1026.
DEPRECIATION AND AMORTIZATION	26329.	26483.	26470.	27069.	28067.	28988.	29370.	27757.	26429.	25261.
TOTAL FACTORY COST	121115.	132393.	144747.	158315.	174642.	192339.	205277.	214791.	225751.	236937.
UNIT FACTORY COST	0.5889	0.6098	0.6341	0.6624	0.6974	0.7326	0.7716	0.8073	0.8485	0.8906
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	121115.	132393.	144747.	158315.	174642.	192339.	205277.	214791.	225751.	236937.
INTEREST ON LOAN (PHASE I)	10465.	9767.	9069.	8372.	7674.	6976.	6279.	5581.	4884.	4186.
INTEREST ON LOAN (PHASE II)	0.	5802.	5802.	5802.	5479.	5157.	4835.	4512.	4190.	3868.
INTEREST ON LOAN (PHASE III)	0.	0.	0.	0.	0.	0.	4420.	4420.	4420.	4175.
INTEREST ON LONG TERM DEBT	10465.	15569.	14871.	14174.	13154.	12134.	11534.	10934.	10334.	9734.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	131580.	147962.	159618.	172489.	187795.	204473.	220811.	229304.	239245.	249165.
UNIT PRODUCTION COST	0.6398	0.6815	0.6992	0.7217	0.7499	0.7788	0.8299	0.8619	0.8992	0.9365

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - BASE CASE -
 (US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
SUPPLIED VOLUME OF CITY GAS	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
RAW MATERIALS (NATURAL GAS)	183845.	196349.	210184.	224551.	239983.	256478.	274570.	293194.	313680.	335497.
RAW MATERIALS (LPG)	7071.	7505.	7968.	8461.	8982.	9538.	10152.	10777.	11466.	12202.
CONSUMABLES	1909.	2039.	2182.	2330.	2490.	2660.	2847.	3040.	3251.	3477.
VARIABLE COST	192825.	205893.	220334.	235342.	251454.	268676.	287569.	307011.	328398.	351175.
LABOUR COST FOR EMPLOYEES	13629.	14107.	14600.	15111.	15640.	16188.	16754.	17341.	17947.	18576.
ADMINISTRATIVE OVERHEAD	2726.	2821.	2920.	3022.	3128.	3238.	3351.	3468.	3589.	3715.
MAINTENANCE COST	15778.	16567.	17396.	18265.	19179.	20138.	21144.	22202.	23312.	24477.
TAX & INSURANCE	225.	202.	179.	156.	134.	113.	92.	74.	58.	45.
DIRECT FIXED COST	32359.	33697.	35095.	36555.	38081.	39676.	41342.	43084.	44906.	46813.
CASH FACTORY COST	225183.	239590.	255429.	271897.	289535.	308352.	328910.	350095.	373304.	397988.
DEPRECIATION (PIPELINE)	19043.	19043.	19043.	19043.	19043.	19043.	19043.	17629.	16236.	13209.
DEPRECIATION (METER INSTRUMENT)	4665.	4241.	3803.	3337.	2837.	2265.	1618.	831.	-0.	-0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR. CONST)	511.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	24218.	23284.	22846.	22380.	21880.	21307.	20661.	18460.	16236.	13209.
TOTAL FACTORY COST	249401.	262873.	278275.	294277.	311415.	329659.	349571.	368554.	389540.	411197.
UNIT FACTORY COST	0.9374	0.9880	1.0459	1.1061	1.1705	1.2391	1.3139	1.3853	1.4641	1.5455
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	249401.	262873.	278275.	294277.	311415.	329659.	349571.	368554.	389540.	411197.
INTEREST ON LOAN (PHASE I)	3488.	2791.	2093.	1395.	698.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	3546.	3223.	2901.	2579.	2256.	1934.	1612.	1289.	967.	645.
INTEREST ON LOAN (PHASE III)	3929.	3683.	3438.	3192.	2947.	2701.	2456.	2210.	1964.	1719.
INTEREST ON LONG TERM DEBT	10963.	9697.	8432.	7166.	5901.	4635.	4067.	3499.	2931.	2364.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	260364.	272570.	286706.	301443.	317316.	334294.	353638.	372054.	392472.	413560.
UNIT PRODUCTION COST	0.9786	1.0245	1.0776	1.1330	1.1927	1.2565	1.3292	1.3984	1.4751	1.5544

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - BASE CASE - (US\$ 1000)

YEAR	2020	2021	2022	2023	2024	2025
SUPPLIED VOLUME OF CITY GAS	266056.	266056.	266056.	266056.	266056.	266056.
RAW MATERIALS (NATURAL GAS)	358643.	383387.	409726.	437928.	468791.	501516.
RAW MATERIALS (LPG)	12978.	13806.	14680.	15618.	16638.	17726.
CONSUMABLES	3716.	3972.	4244.	4535.	4854.	5192.
VARIABLE COST	375337.	401164.	428650.	458082.	490283.	524434.
LABOUR COST FOR EMPLOYEES	19226.	19899.	20595.	21316.	22062.	22834.
ADMINISTRATIVE OVERHEAD	3845.	3980.	4119.	4263.	4412.	4567.
MAINTENANCE COST	25701.	26986.	28356.	29752.	31240.	32802.
TAX & INSURANCE	35.	27.	22.	17.	13.	10.
DIRECT FIXED COST	48607.	50892.	53071.	55348.	57727.	60212.
CASH FACTORY COST	424144.	452056.	481722.	513430.	548010.	584647.
DEPRECIATION (PIPELINE)	9884.	7357.	5686.	4618.	3978.	3422.
DEPRECIATION (METER INSTRUMENT)	-0.	-0.	-0.	-0.	-0.	-0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST-DR. CONST)	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	9884.	7357.	5686.	4618.	3978.	3422.
TOTAL FACTORY COST	434028.	459413.	487407.	518048.	551988.	588069.
UNIT FACTORY COST	1.6313	1.7268	1.8320	1.9471	2.0747	2.2103
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	434028.	459413.	487407.	518048.	551988.	588069.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	322.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE III)	1473.	1228.	982.	737.	491.	246.
INTEREST ON LONG TERM DEBT	1796.	1228.	982.	737.	491.	246.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	435823.	460641.	488390.	518785.	552479.	588315.
UNIT PRODUCTION COST	1.6381	1.7314	1.8357	1.9499	2.0766	2.2112

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - BASE CASE -
 (US\$ 1000)

PAGE 1

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
CURRENT ASSETS	0.	0.	536.	1845.	3902.	6110.	8154.	9914.	11491.	13029.
ACCOUNT RECEIVABLE	0.	0.	519.	1813.	3873.	6081.	8134.	9898.	11466.	12993.
INVENTORIES	0.	0.	17.	32.	29.	30.	19.	15.	25.	36.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	0.	0.	17.	32.	29.	30.	19.	15.	25.	36.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	0.	0.	234.	755.	1565.	2487.	3344.	4109.	4842.	5563.
ACCOUNT PAYABLE	0.	0.	234.	755.	1565.	2487.	3344.	4109.	4842.	5563.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	0.	0.	302.	1090.	2337.	3623.	4810.	5805.	6649.	7466.
CHANGE IN WORKING CAPITAL	0.	0.	302.	788.	1247.	1286.	1187.	996.	844.	817.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - BASE CASE -
 (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
CURRENT ASSETS	14599.	16277.	18044.	19967.	22095.	24486.	26216.	27673.	29267.	30887.
ACCOUNT RECEIVABLE	14551.	16215.	17966.	19871.	21978.	24346.	26060.	27508.	29092.	30702.
INVENTORIES	48.	62.	78.	96.	117.	140.	156.	165.	175.	185.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	48.	62.	78.	96.	117.	140.	156.	165.	175.	185.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	6343.	7170.	8076.	9042.	10154.	11405.	12362.	13195.	14122.	15049.
ACCOUNT PAYABLE	6343.	7170.	8076.	9042.	10154.	11405.	12362.	13195.	14122.	15049.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	8256.	9108.	9968.	10925.	11941.	13081.	13854.	14477.	15145.	15838.
CHANGE IN WORKING CAPITAL	791.	851.	860.	957.	1016.	1140.	773.	623.	668.	693.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - BASE CASE -
 (US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
CURRENT ASSETS	32637.	34505.	36507.	38622.	40872.	43258.	45852.	48532.	51462.	54575.
ACCOUNT RECEIVABLE	32441.	34297.	36285.	38387.	40622.	42993.	45570.	48232.	51144.	54236.
INVENTORIES	196.	208.	221.	235.	250.	265.	282.	299.	319.	339.
PRODUCT INVENOTRY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	196.	208.	221.	235.	250.	265.	282.	299.	319.	339.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	16068.	17157.	18360.	19611.	20954.	22389.	23963.	25583.	27365.	29263.
ACCOUNT PAYABLE	16068.	17157.	18360.	19611.	20954.	22389.	23963.	25583.	27365.	29263.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	16569.	17348.	18146.	19011.	19918.	20869.	21889.	22949.	24097.	25312.
CHANGE IN WORKING CAPITAL	732.	779.	798.	865.	907.	951.	1020.	1059.	1148.	1215.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - BASE CASE - (US\$ 1000)

YEAR	2020	2021	2022	2023	2024	2025
CURRENT ASSETS	57867.	61365.	65065.	68996.	73266.	77829.
ACCOUNT RECEIVABLE	57507.	60981.	64657.	68562.	72803.	77337.
INVENTORIES	361.	384.	408.	434.	462.	492.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	361.	384.	408.	434.	462.	492.
OPERATING CASH	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	31277.	33429.	35719.	38172.	40855.	43701.
ACCOUNT PAYABLE	31277.	33429.	35719.	38172.	40855.	43701.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	26590.	27936.	29345.	30824.	32410.	34128.
CHANGE IN WORKING CAPITAL	1279.	1345.	1409.	1478.	1567.	1718.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
OPERATING INCOME	0.	0.	6228.	21761.	46478.	72972.	97618.	118786.	137595.	155918.
TOTAL SALES REVENUE	0.	0.	6228.	21761.	46478.	72972.	97618.	118786.	137595.	155918.
COST OF SALES	0.	0.	9393.	21867.	39048.	56816.	72417.	84118.	94444.	103713.
VARIABLE COST	0.	0.	2809.	9060.	18783.	29849.	40131.	49305.	58105.	66758.
DIRECT FIXED COST	0.	0.	3682.	7223.	8967.	9366.	9907.	9762.	9884.	10422.
DEPRECIATION AND AMORTIZATION	0.	0.	2902.	5584.	11297.	17601.	22379.	25051.	26455.	26533.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	0.	0.	-3165.	-105.	7430.	16156.	25201.	34668.	43151.	52204.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	0.	0.	-3165.	-105.	7430.	16156.	25201.	34668.	43151.	52204.
NON-OPERATING EXPENSES	0.	0.	0.	18.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	18.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	0.	0.	-3165.	-123.	7430.	16156.	12643.	22110.	31291.	41042.
INCOME TAX	0.	0.	0.	0.	2972.	6462.	5057.	8844.	12516.	16417.
NET PROFIT OR (LOSS) AFTER TAX	0.	0.	-3165.	-123.	4458.	9694.	7586.	13266.	18775.	24625.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	0.	0.	-3165.	-123.	4458.	9694.	7586.	13266.	18775.	24625.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
OPERATING INCOME	174618.	194586.	215599.	238461.	263747.	292164.	312733.	330110.	349117.	368434.
TOTAL SALES REVENUE	174618.	194586.	215599.	238461.	263747.	292164.	312733.	330110.	349117.	368434.
COST OF SALES	121115.	132393.	144747.	158315.	174642.	192339.	205277.	214791.	225751.	236937.
VARIABLE COST	76116.	86039.	96919.	108514.	121851.	136860.	148344.	158352.	169469.	180598.
DIRECT FIXED COST	18670.	19671.	21358.	22732.	24724.	26491.	27562.	28682.	29854.	31078.
DEPRECIATION AND AMORTIZATION	26329.	26483.	26470.	27069.	28067.	28988.	29370.	27757.	26429.	25261.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	53502.	62193.	70852.	80146.	89105.	99824.	107456.	115319.	123366.	131497.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	53502.	62193.	70852.	80146.	89105.	99824.	107456.	115319.	123366.	131497.
NON-OPERATING EXPENSES	10465.	15569.	14871.	14174.	13154.	12134.	15534.	14514.	13494.	12228.
INTEREST ON LONG TERM DEBT	10465.	15569.	14871.	14174.	13154.	12134.	15534.	14514.	13494.	12228.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	43038.	46624.	55981.	65973.	75952.	87691.	91922.	100805.	109872.	119269.
INCOME TAX	17215.	18650.	22392.	26389.	30381.	35076.	36769.	40322.	43949.	47707.
NET PROFIT OR (LOSS) AFTER TAX	25823.	27974.	33588.	39584.	45571.	52615.	55153.	60483.	65923.	71561.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	25823.	27974.	33588.	39584.	45571.	52615.	55153.	60483.	65923.	71561.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 -- BASE CASE -- (US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
OPERATING INCOME	389308.	411578.	435442.	460666.	487484.	515933.	546865.	578811.	613748.	650860.
TOTAL SALES REVENUE	389308.	411578.	435442.	460666.	487484.	515933.	546865.	578811.	613748.	650860.
COST OF SALES	249401.	262873.	278275.	294277.	311415.	329659.	349571.	368554.	389540.	411197.
VARIABLE COST	192825.	205893.	220334.	235342.	251454.	268676.	287569.	307011.	328398.	351175.
DIRECT FIXED COST	32359.	33697.	35095.	36555.	38081.	39676.	41342.	43084.	44906.	46813.
DEPRECIATION AND AMORTIZATION	24218.	23284.	22846.	22380.	21880.	21307.	20661.	18460.	16236.	13209.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	139906.	148704.	157167.	166389.	176068.	186274.	197294.	210257.	224208.	239663.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	139906.	148704.	157167.	166389.	176068.	186274.	197294.	210257.	224208.	239663.
NON-OPERATING EXPENSES	10963.	9697.	8432.	7166.	5901.	4635.	4067.	3499.	2931.	2364.
INTEREST ON LONG TERM DEBT	10963.	9697.	8432.	7166.	5901.	4635.	4067.	3499.	2931.	2364.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	128944.	139007.	148736.	159223.	170168.	181639.	193227.	206758.	221276.	237300.
INCOME TAX	51577.	55603.	59494.	63689.	68067.	72656.	77291.	82703.	88511.	94920.
NET PROFIT OR (LOSS) AFTER TAX	77366.	83404.	89241.	95534.	102101.	108983.	115936.	124055.	132766.	142380.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	77366.	83404.	89241.	95534.	102101.	108983.	115936.	124055.	132766.	142380.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2020	2021	2022	2023	2024	2025
OPERATING INCOME	690110.	731806.	775912.	822773.	873676.	928076.
TOTAL SALES REVENUE	690110.	731806.	775912.	822773.	873676.	928076.
COST OF SALES	434028.	459413.	487487.	518048.	551988.	588069.
VARIABLE COST	375337.	401164.	428650.	458082.	490283.	524434.
DIRECT FIXED COST	48807.	50892.	53071.	55348.	57727.	60212.
DEPRECIATION AND AMORTIZATION	9884.	7357.	5686.	4618.	3978.	3422.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	256082.	272393.	288505.	304725.	321688.	340007.
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	256082.	272393.	288505.	304725.	321688.	340007.
NON-OPERATING EXPENSES	1796.	1228.	982.	737.	491.	246.
INTEREST ON LONG TERM DEBT	1796.	1228.	982.	737.	491.	246.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	254286.	271165.	287522.	303989.	321197.	339761.
INCOME TAX	101714.	108466.	115009.	121595.	128479.	135904.
NET PROFIT OR (LOSS) AFTER TAX	152572.	162699.	172513.	182393.	192718.	203857.
DIVIDENDS	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	152572.	162699.	172513.	182393.	192718.	203857.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	10197.	33500.	45458.	103372.	110703.	109628.	101187.	89266.	81838.	84865.
PROFIT AFT. TAX, BFR INT.	0.	0.	-3165.	-105.	4458.	9694.	20144.	25824.	30635.	35787.
DEPRECIATION AND AMORTIZATION	0.	0.	2902.	5584.	11297.	17601.	22379.	25051.	26455.	26533.
FINANCIAL RESOURCES	10197.	33500.	45721.	97894.	94948.	82333.	58664.	38391.	24749.	22544.
SHARE CAPITAL	3059.	10050.	13676.	29368.	32450.	24700.	17599.	11517.	7425.	6763.
LONG TERM DEBT	7138.	23450.	31910.	68525.	62498.	57633.	41065.	26874.	17324.	15781.
SHORT TERM DEBT	0.	0.	135.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS										
FIXED CAPITAL EXPENDITURE	10130.	33432.	45593.	98069.	108199.	82407.	71225.	64907.	50556.	47652.
NON-DEPRECIABLE ASSETS	0.	51.	53.	55.	57.	59.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	9329.	30731.	41632.	89328.	98337.	74542.	50796.	33026.	21079.	19151.
INTEREST DURING CONSTRUCTION	801.	2650.	3606.	7745.	8558.	6520.	6685.	4375.	2820.	2569.
CHANGE IN WORKING CAPITAL	0.	0.	302.	788.	1247.	1286.	1187.	996.	844.	817.
DEBT SERVICES	0.	0.	0.	153.	0.	0.	12558.	26511.	25813.	25115.
REPAYMENT OF LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	13953.	13953.	13953.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	135.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	18.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	67.	68.	-135.	5303.	2504.	27221.	29962.	24359.	31282.	37213.
BEGINNING CASH BALANCE	0.	67.	135.	0.	5303.	7807.	35029.	64991.	89350.	120632.
ENDING CASH BALANCE	67.	135.	0.	5303.	7807.	35029.	64991.	89350.	120632.	157845.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	84033.	90551.	97552.	105494.	117254.	122464.	100057.	102754.	105846.	109050.
PROFIT AFT. TAX, BFR INT.	62616.	70026.	74930.	80826.	86792.	93736.	100057.	102754.	105846.	109050.
DEPRECIATION AND AMORTIZATION	36287.	43543.	48460.	53757.	58725.	64748.	70687.	74997.	79417.	83789.
FINANCIAL RESOURCES	26329.	26483.	26470.	27069.	28067.	28988.	29370.	27757.	26429.	25261.
	21417.	20525.	22622.	24668.	30463.	28728.	0.	0.	0.	0.
SHARE CAPITAL	6425.	6157.	6787.	7400.	9169.	9091.	0.	0.	0.	0.
LONG TERM DEBT	14992.	14367.	15836.	17268.	21294.	19637.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS										
FIXED CAPITAL EXPENDITURE	45839.	50048.	51451.	59236.	64117.	62835.	36706.	35536.	39472.	38232.
NON-DEPRECIABLE ASSETS	20630.	19675.	21766.	23706.	29548.	29162.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	18189.	17945.	19859.	21627.	26972.	26609.	0.	0.	0.	0.
	2441.	1730.	1907.	2079.	2576.	2553.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	791.	851.	860.	957.	1016.	1140.	773.	623.	668.	693.
DEBT SERVICES	24418.	29522.	28824.	34573.	33553.	32533.	35933.	34913.	38804.	37539.
REPAYMENT OF LONG TERM DEBT	13953.	13953.	13953.	20399.	20399.	20399.	20399.	20399.	25311.	25311.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	10465.	15569.	14871.	14174.	13154.	12134.	15534.	14514.	13494.	12228.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	38195.	40503.	46101.	46258.	53137.	59629.	63351.	67217.	66374.	70819.
BEGINNING CASH BALANCE	157845.	196040.	236542.	282643.	328901.	382038.	441668.	505019.	572236.	638610.
ENDING CASH BALANCE	196040.	236542.	282643.	328901.	382038.	441668.	505019.	572236.	638610.	709429.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	112547.	116385.	120519.	125079.	129881.	134926.	140664.	146014.	151934.	157952.
PROFIT AFT. TAX, BFR INT.	88329.	93102.	97673.	102700.	108001.	113618.	120003.	127554.	135697.	144743.
DEPRECIATION AND AMORTIZATION	24218.	23284.	22846.	22380.	21880.	21307.	20661.	18460.	16236.	13209.
FINANCIAL RESOURCES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS	37005.	35787.	34540.	33342.	32118.	16944.	16445.	15916.	15437.	14936.
FIXED CAPITAL EXPENDITURE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	732.	779.	798.	865.	907.	951.	1020.	1059.	1148.	1215.
DEBT SERVICES	36273.	35008.	33742.	32477.	31211.	15993.	15425.	14857.	14289.	13721.
REPAYMENT OF LONG TERM DEBT	25311.	25311.	25311.	25311.	25311.	11358.	11358.	11358.	11358.	11358.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	10963.	9697.	8432.	7166.	5901.	4635.	4067.	3499.	2931.	2364.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	75542.	80599.	85979.	91738.	97763.	117982.	124219.	130097.	136496.	143016.
BEGINNING CASH BALANCE	709429.	784971.	865570.	951548.	1043286.	1141049.	1259031.	1383250.	1513347.	1649844.
ENDING CASH BALANCE	784971.	865570.	951548.	1043286.	1141049.	1259031.	1383250.	1513347.	1649844.	1792860.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2020	2021	2022	2023	2024	2025
SOURCE OF FUNDS						
CASH GENERATED FROM OPERATION	164251.	171283.	179181.	187748.	197187.	207524.
PROFIT AFT. TAX, BFR INT.	164251.	171283.	179181.	187748.	197187.	207524.
DEPRECIATION AND AMORTIZATION	154367.	163927.	173496.	183130.	193209.	204102.
FINANCIAL RESOURCES	9884.	7357.	5686.	4618.	3978.	3422.
	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
USES OF FUNDS						
FIXED CAPITAL EXPENDITURE	14432.	7484.	7303.	7126.	6989.	6874.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	1279.	1345.	1409.	1478.	1587.	1718.
DEBT SERVICES	13153.	6139.	5893.	5648.	5402.	5157.
REPAYMENT OF LONG TERM DEBT	11358.	4911.	4911.	4911.	4911.	4911.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	1796.	1228.	982.	737.	491.	246.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	149819.	163799.	171679.	180621.	190198.	200650.
BEGINNING CASH BALANCE	1792860.	1942679.	2106478.	2278357.	2458978.	2649176.
ENDING CASH BALANCE	1942679.	2106478.	2278357.	2458978.	2649176.	2849827.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
ASSETS	10197.	43697.	86487.	184643.	284860.	377809.	444916.	483385.	513688.	547625.
CURRENT ASSETS	0.	0.	536.	1845.	3902.	6110.	8154.	9914.	11491.	13029.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	0.	0.	519.	1813.	3873.	6081.	8134.	9898.	11466.	12993.
INVENTORIES	0.	0.	17.	32.	29.	30.	19.	15.	25.	36.
ACC. EXCESS CASH	67.	135.	0.	5303.	7807.	35029.	64991.	89350.	120632.	157845.
NET FIXED ASSETS	10130.	43562.	85951.	177495.	273150.	336670.	371771.	384121.	381565.	376752.
INVESTMENT	10130.	43562.	88853.	185980.	292932.	374053.	431533.	468934.	492833.	514553.
NON-DEPR. ASSETS	0.	51.	104.	159.	215.	274.	274.	274.	274.	274.
DEPRECIABLE ASSETS	9329.	40060.	81692.	171020.	269357.	343899.	394694.	427720.	448799.	467950.
INTEREST DRG CONSTR.	801.	3451.	7057.	14802.	23360.	29880.	36565.	40940.	43760.	46329.
LESS: ACC. DEPRECIATION	0.	0.	2902.	8485.	19782.	37383.	59762.	84813.	111268.	137801.
LIABILITIES	7138.	30588.	62867.	131778.	195086.	253642.	295564.	309249.	313353.	315902.
CURRENT LIABILITIES	0.	0.	369.	755.	1565.	2487.	17297.	18062.	18795.	19516.
ACCOUNT PAYABLE	0.	0.	234.	755.	1565.	2487.	3344.	4109.	4842.	5563.
CURRENT PORTION OF L/T DEBT	0.	0.	0.	0.	0.	0.	13953.	13953.	13953.	13953.
SHORT TERM DEBT	0.	0.	135.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	7138.	30588.	62498.	131023.	193521.	251154.	278266.	291187.	294558.	296386.
LONG TERM DEBT BALANCE	7138.	30588.	62498.	131023.	193521.	251154.	278266.	291187.	294558.	296386.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	3059.	13109.	23620.	52865.	89773.	124167.	149352.	174136.	200335.	231723.
SHARE CAPITAL	3059.	13109.	26785.	56153.	88603.	113303.	130902.	142419.	149844.	156607.
ACC. RETAINED EARNINGS	0.	0.	-3165.	-3288.	1171.	10864.	18450.	31716.	50491.	75116.
LIABILITIES & S/H EQUITY	10197.	43697.	86487.	184643.	284860.	377809.	444916.	483385.	513688.	547625.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
ASSETS	581692.	617065.	660229.	705047.	761793.	823987.	859698.	900615.	942154.	989332.
CURRENT ASSETS	14599.	16277.	18044.	19967.	22095.	24486.	26216.	27673.	29267.	30887.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	14551.	16215.	17966.	19871.	21978.	24346.	26060.	27508.	29092.	30702.
INVENTORIES	48.	62.	78.	96.	117.	140.	156.	165.	175.	185.
ACC. EXCESS CASH	196040.	236542.	282643.	328901.	382038.	441668.	505019.	572236.	638610.	709429.
NET FIXED ASSETS	371053.	364245.	359542.	356179.	357833.	357833.	328463.	300706.	274277.	249016.
INVESTMENT	535183.	554859.	576625.	600331.	629879.	659041.	659041.	659041.	659041.	659041.
NON-DEPR. ASSETS	274.	274.	274.	274.	274.	274.	274.	274.	274.	274.
DEPRECIABLE ASSETS	486139.	504084.	523944.	545571.	572543.	599151.	599151.	599151.	599151.	599151.
INTEREST DRG CONSTR.	48770.	50500.	52407.	54486.	57062.	59615.	59615.	59615.	59615.	59615.
LESS: ACC. DEPRECIATION	164130.	190614.	217083.	244152.	272219.	301207.	330577.	358334.	384763.	410024.
LIABILITIES	317721.	318962.	321751.	319586.	321592.	322080.	302637.	283072.	258687.	234304.
CURRENT LIABILITIES	20296.	21123.	28476.	29442.	30553.	31804.	32761.	38506.	39432.	40360.
ACCOUNT PAYABLE	6343.	7170.	8076.	9042.	10154.	11405.	12362.	13195.	14122.	15049.
CURRENT PORTION OF L/T DEBT	13953.	13953.	20399.	20399.	20399.	20399.	20399.	25311.	25311.	25311.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	297425.	297839.	293275.	290144.	291038.	290276.	269876.	244566.	219255.	193944.
LONG TERM DEBT BALANCE	297425.	297839.	293275.	290144.	291038.	290276.	269876.	244566.	219255.	193944.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	263971.	298103.	338478.	385462.	440201.	501907.	557060.	617544.	683467.	755028.
SHARE CAPITAL	163032.	169490.	175976.	183377.	192545.	201637.	201637.	201637.	201637.	201637.
ACC. RETAINED EARNINGS	100938.	128613.	162501.	202085.	247656.	300270.	355424.	415907.	481830.	553391.
LIABILITIES & S/H EQUITY	581692.	617065.	660229.	705047.	761793.	823987.	859698.	900615.	942154.	989332.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
ASSETS	1042407.	1101589.	1166723.	1238197.	1316330.	1415391.	1521543.	1635861.	1759051.	1891971.
CURRENT ASSETS	32637.	34505.	36507.	38622.	40872.	43258.	45852.	48532.	51462.	54575.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	32441.	34297.	36285.	38387.	40622.	42993.	45570.	48232.	51144.	54236.
INVENTORIES	196.	208.	221.	235.	250.	265.	282.	299.	319.	339.
ACC. EXCESS CASH	784971.	865570.	951548.	1043286.	1141049.	1259031.	1383250.	1513347.	1649844.	1792860.
NET FIXED ASSETS	224798.	201515.	178668.	156289.	134409.	113102.	92441.	73982.	57745.	44536.
INVESTMENT	659041.	659041.	659041.	659041.	659041.	659041.	659041.	659041.	659041.	659041.
NON-DEPR. ASSETS	274.	274.	274.	274.	274.	274.	274.	274.	274.	274.
DEPRECIABLE ASSETS	599151.	599151.	599151.	599151.	599151.	599151.	599151.	599151.	599151.	599151.
INTEREST DRG CONSTR.	59615.	59615.	59615.	59615.	59615.	59615.	59615.	59615.	59615.	59615.
LESS: ACC. DEPRECIATION	434242.	457526.	480372.	502752.	524632.	545939.	566599.	585059.	601295.	614504.
LIABILITIES	210012.	185791.	161684.	137623.	113655.	103733.	93950.	84212.	74637.	65177.
CURRENT LIABILITIES	41379.	42468.	43671.	44922.	46222.	47476.	48721.	49976.	51231.	52486.
ACCOUNT PAYABLE	16068.	17157.	18360.	19611.	20954.	22389.	23963.	25583.	27365.	29263.
CURRENT PORTION OF L/T DEBT	25311.	25311.	25311.	25311.	25311.	25311.	25311.	25311.	25311.	25311.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	168634.	143323.	118012.	92702.	81344.	69987.	58629.	47271.	35914.	24556.
LONG TERM DEBT BALANCE	168634.	143323.	118012.	92702.	81344.	69987.	58629.	47271.	35914.	24556.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	832394.	915799.	1005040.	1100574.	1202674.	1311658.	1427594.	1551648.	1684414.	1826794.
SHARE CAPITAL	201637.	201637.	201637.	201637.	201637.	201637.	201637.	201637.	201637.	201637.
ACC. RETAINED EARNINGS	630757.	714162.	803403.	898937.	1001037.	1110021.	1225957.	1350012.	1482777.	1625157.
LIABILITIES & S/H EQUITY	1042407.	1101589.	1166723.	1238197.	1316330.	1415391.	1521543.	1635861.	1759051.	1891971.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2020	2021	2022	2023	2024	2025
ASSETS	2035199.	2195139.	2365031.	2544966.	2735456.	2937247.
CURRENT ASSETS	57867.	61365.	65065.	68996.	73266.	77829.
OPERATING CASH	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	57507.	60981.	64657.	68562.	72803.	77337.
INVENTORIES	361.	384.	408.	434.	462.	492.
ACC. EXCESS CASH	1942679.	2106478.	2278357.	2458978.	2649176.	2849827.
NET FIXED ASSETS	34652.	27296.	21610.	16992.	13014.	9592.
INVESTMENT	659041.	659041.	659041.	659041.	659041.	659041.
NON-DEPR. ASSETS	274.	274.	274.	274.	274.	274.
DEPRECIABLE ASSETS	599151.	599151.	599151.	599151.	599151.	599151.
INTEREST DRG CONSTR.	59615.	59615.	59615.	59615.	59615.	59615.
LESS: ACC. DEPRECIATION	624388.	631745.	637430.	642048.	646026.	649449.
LIABILITIES	55833.	53074.	50453.	47994.	45767.	43701.
CURRENT LIABILITIES	36188.	38340.	40631.	43083.	45766.	43701.
ACCOUNT PAYABLE	31277.	33429.	35719.	38172.	40855.	43701.
CURRENT PORTION OF L/T DEBT	4911.	4911.	4911.	4911.	4911.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	19645.	14734.	9823.	4911.	0.	0.
LONG TERM DEBT BALANCE	19645.	14734.	9823.	4911.	0.	0.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	1979366.	2142065.	2314578.	2496972.	2689690.	2893546.
SHARE CAPITAL	201637.	201637.	201637.	201637.	201637.	201637.
ACC. RETAINED EARNINGS	1777729.	1940428.	2112942.	2295335.	2488053.	2691909.
LIABILITIES & S/H EQUITY	2035199.	2195139.	2365031.	2544966.	2735456.	2937247.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE I)
 - BASE CASE - (US\$ 1000)

AMOUNT OF DEBT		INTEREST RATE		REPAYMENT		18 YEAR-EQUAL-INSTALLMENT-REPAYMENT (ANNUAL REPAYMENT)		BALANCE AFT. PAYMENT			
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT	YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT
1990	1	0.	0.	0.	7138.	1990	1	0.	0.	0.	7138.
1991	2	0.	0.	0.	30588.	1991	2	0.	0.	0.	30588.
1992	3	0.	0.	0.	62498.	1992	3	0.	0.	0.	62498.
1993	4	0.	0.	0.	131023.	1993	4	0.	0.	0.	131023.
1994	5	0.	0.	0.	193521.	1994	5	0.	0.	0.	193521.
1995	6	0.	0.	0.	251154.	1995	6	0.	0.	0.	251154.
1996	7	0.	0.	0.	251154.	1996	7	0.	0.	0.	251154.
1997	8	13953.	12558.	12558.	237201.	1997	8	13953.	12558.	12558.	237201.
1998	9	13953.	12558.	26511.	223248.	1998	9	13953.	12558.	26511.	223248.
1999	10	13953.	11660.	25813.	209295.	1999	10	13953.	11660.	25813.	209295.
2000	11	13953.	11162.	25115.	195342.	2000	11	13953.	11162.	25115.	195342.
2001	12	13953.	10465.	24418.	181389.	2001	12	13953.	10465.	24418.	181389.
2002	13	13953.	9767.	23720.	167436.	2002	13	13953.	9767.	23720.	167436.
2003	14	13953.	9069.	23022.	153483.	2003	14	13953.	9069.	23022.	153483.
2004	15	13953.	8372.	22325.	139530.	2004	15	13953.	8372.	22325.	139530.
2005	16	13953.	7674.	21627.	125577.	2005	16	13953.	7674.	21627.	125577.
2006	17	13953.	6976.	20930.	111624.	2006	17	13953.	6976.	20930.	111624.
2007	18	13953.	6279.	20232.	97671.	2007	18	13953.	6279.	20232.	97671.
2008	19	13953.	5581.	19534.	83718.	2008	19	13953.	5581.	19534.	83718.
2009	20	13953.	4884.	18837.	69764.	2009	20	13953.	4884.	18837.	69764.
2010	21	13953.	4186.	18139.	55811.	2010	21	13953.	4186.	18139.	55811.
2011	22	13953.	3488.	17441.	41858.	2011	22	13953.	3488.	17441.	41858.
2012	23	13953.	2791.	16744.	27905.	2012	23	13953.	2791.	16744.	27905.
2013	24	13953.	2093.	16046.	13952.	2013	24	13953.	2093.	16046.	13952.
2014	25	13953.	1395.	15348.	0.	2014	25	13953.	1395.	15348.	0.
2015	26	0.	698.	14651.	0.	2015	26	0.	698.	14651.	0.
2016	27	0.	0.	0.	0.	2016	27	0.	0.	0.	0.
2017	28	0.	0.	0.	0.	2017	28	0.	0.	0.	0.
2018	29	0.	0.	0.	0.	2018	29	0.	0.	0.	0.
2019	30	0.	0.	0.	0.	2019	30	0.	0.	0.	0.
2020	31	0.	0.	0.	0.	2020	31	0.	0.	0.	0.
2021	32	0.	0.	0.	0.	2021	32	0.	0.	0.	0.
2022	33	0.	0.	0.	0.	2022	33	0.	0.	0.	0.
2023	34	0.	0.	0.	0.	2023	34	0.	0.	0.	0.
2024	35	0.	0.	0.	0.	2024	35	0.	0.	0.	0.
2025	36	0.	0.	0.	0.	2025	36	0.	0.	0.	0.
TOTAL		251154.	131855.	363010.	0.	TOTAL		251154.	131855.	363010.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE II)
 - BASE CASE - (US\$ 1000)

AMOUNT OF DEBT		116036.			
INTEREST RATE		5.000 PER CENT/YEAR			
18 YEAR-EQUAL-INSTALLMENT-REPAYMENT (ANNUAL REPAYMENT)					
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT
1990	1	0.	0.	0.	0.
1991	2	0.	0.	0.	0.
1992	3	0.	0.	0.	0.
1993	4	0.	0.	0.	0.
1994	5	0.	0.	0.	0.
1995	6	0.	0.	0.	0.
1996	7	0.	0.	0.	0.
1997	8	0.	0.	0.	41065.
1998	9	0.	0.	0.	67939.
1999	10	0.	0.	0.	85263.
2000	11	0.	0.	0.	101044.
2001	12	0.	5802.	5802.	116036.
2002	13	0.	5802.	5802.	116036.
2003	14	6446.	5802.	12248.	109589.
2004	15	6446.	5479.	11926.	103143.
2005	16	6446.	5157.	11604.	96696.
2006	17	6446.	4835.	11281.	90250.
2007	18	6446.	4512.	10959.	83804.
2008	19	6446.	4190.	10637.	77357.
2009	20	6446.	3868.	10314.	70911.
2010	21	6446.	3546.	9992.	64464.
2011	22	6446.	3223.	9670.	58018.
2012	23	6446.	2901.	9347.	51571.
2013	24	6446.	2579.	9025.	45125.
2014	25	6446.	2256.	8703.	38678.
2015	26	6446.	1934.	8380.	32232.
2016	27	6446.	1612.	8058.	25786.
2017	28	6446.	1289.	7736.	19339.
2018	29	6446.	967.	7413.	12893.
2019	30	6446.	645.	7091.	6446.
2020	31	6446.	322.	6769.	0.
2021	32	0.	0.	0.	0.
2022	33	0.	0.	0.	0.
2023	34	0.	0.	0.	0.
2024	35	0.	0.	0.	0.
2025	36	0.	0.	0.	0.
TOTAL		116035.	46720.	182756.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE III)
 - BASE CASE - (US\$ 1000)

AMOUNT OF DEBT		INTEREST RATE		REPAYMENT		18 YEAR-EQUAL-INSTALLMENT-REPAYMENT (ANNUAL REPAYMENT)		BALANCE AFT. PAYMENT			
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT	YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT
1990	1	0.	0.	0.	0.	1990	1	0.	0.	0.	0.
1991	2	0.	0.	0.	0.	1991	2	0.	0.	0.	0.
1992	3	0.	0.	0.	0.	1992	3	0.	0.	0.	0.
1993	4	0.	0.	0.	0.	1993	4	0.	0.	0.	0.
1994	5	0.	0.	0.	0.	1994	5	0.	0.	0.	0.
1995	6	0.	0.	0.	0.	1995	6	0.	0.	0.	0.
1996	7	0.	0.	0.	0.	1996	7	0.	0.	0.	0.
1997	8	0.	0.	0.	0.	1997	8	0.	0.	0.	0.
1998	9	0.	0.	0.	0.	1998	9	0.	0.	0.	0.
1999	10	0.	0.	0.	0.	1999	10	0.	0.	0.	0.
2000	11	0.	0.	0.	0.	2000	11	0.	0.	0.	0.
2001	12	0.	0.	0.	0.	2001	12	0.	0.	0.	0.
2002	13	0.	0.	0.	0.	2002	13	0.	0.	0.	0.
2003	14	0.	0.	0.	0.	2003	14	0.	0.	0.	0.
2004	15	0.	0.	0.	0.	2004	15	0.	0.	0.	0.
2005	16	0.	0.	0.	0.	2005	16	0.	0.	0.	0.
2006	17	0.	4420.	4420.	4420.	2006	17	0.	4420.	4420.	14367.
2007	18	0.	4420.	4420.	4420.	2007	18	0.	4420.	4420.	30203.
2008	19	4911.	4420.	9331.	9331.	2008	19	4911.	4420.	9331.	47471.
2009	20	4911.	4175.	9086.	9086.	2009	20	4911.	4175.	9086.	68765.
2010	21	4911.	3929.	8840.	8840.	2010	21	4911.	3929.	8840.	88401.
2011	22	4911.	3683.	8595.	8595.	2011	22	4911.	3683.	8595.	88401.
2012	23	4911.	3438.	8349.	8349.	2012	23	4911.	3438.	8349.	83490.
2013	24	4911.	3192.	8103.	8103.	2013	24	4911.	3192.	8103.	78579.
2014	25	4911.	2947.	7858.	7858.	2014	25	4911.	2947.	7858.	73668.
2015	26	4911.	2701.	7612.	7612.	2015	26	4911.	2701.	7612.	68757.
2016	27	4911.	2456.	7367.	7367.	2016	27	4911.	2456.	7367.	63845.
2017	28	4911.	2210.	7121.	7121.	2017	28	4911.	2210.	7121.	58934.
2018	29	4911.	1964.	6876.	6876.	2018	29	4911.	1964.	6876.	54023.
2019	30	4911.	1719.	6630.	6630.	2019	30	4911.	1719.	6630.	49112.
2020	31	4911.	1473.	6385.	6385.	2020	31	4911.	1473.	6385.	44201.
2021	32	4911.	1228.	6139.	6139.	2021	32	4911.	1228.	6139.	39290.
2022	33	4911.	982.	5893.	5893.	2022	33	4911.	982.	5893.	34378.
2023	34	4911.	737.	5648.	5648.	2023	34	4911.	737.	5648.	29467.
2024	35	4911.	491.	5402.	5402.	2024	35	4911.	491.	5402.	24556.
2025	36	4911.	246.	5157.	5157.	2025	36	4911.	246.	5157.	19645.
TOTAL		88401.	50831.	139232.	139232.	TOTAL		88401.	50831.	139232.	14734.
											9822.
											4911.
											0.
											0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PROFITABILITY AND FINANCIAL INDICATORS
 - BASE CASE - (US\$ 1000)

YEAR	(1) AFT TAX PROFIT -TO- SALES REV (PCT)	(2) AFT TAX PROFIT -TO- S/H EQUITY (PCT)	(3) BFR TAX PROFIT -TO- INVESTMENT (PCT)	(4) AFT TAX PROFIT -TO- S/CAPITAL (PCT)	(5) CURRENT RATIO	(6) QUICK RATIO	(7) DEBT SERVICE RATIO	(8) L/T DEBT -TO- S/H EQUITY	(9)* PROFIT B.E.P. CAPACITY UTILIZE (PCT)	(10)* CASH B.E.P. SALES PRICE (PRICE)	(11)* CASH B.E.P. CAPACITY UTILIZE (PCT)
1992	-50.8	-13.4	-3.6	-11.8	1.45	1.41	*****	73 / 27	7.8	599.2	4.4
1993	-0.6	-0.2	-0.1	-0.2	2.40	2.40	*****	71 / 29	13.6	454.0	7.7
1994	9.6	5.0	2.5	5.0	2.49	2.47	*****	68 / 32	20.4	375.0	9.0
1995	13.3	7.8	4.3	8.6	2.46	2.44	*****	67 / 33	25.9	356.5	9.0
1996	7.8	5.1	2.9	5.8	0.47	0.47	3.39	65 / 35	41.5	442.6	20.8
1997	11.2	7.6	4.7	9.3	0.55	0.55	1.92	63 / 37	42.1	521.3	32.2
1998	13.6	9.4	6.3	12.5	0.61	0.61	2.21	60 / 40	41.1	520.1	30.4
1999	15.8	10.6	8.0	15.7	0.67	0.67	2.48	56 / 44	39.2	528.8	29.0
2000	14.8	9.8	8.0	15.8	0.72	0.72	2.56	53 / 47	43.5	579.6	33.8
2001	14.4	9.4	8.4	16.5	0.77	0.77	2.37	50 / 50	46.6	623.8	37.1
2002	15.6	9.9	9.7	19.1	0.63	0.63	2.60	46 / 54	45.3	644.4	36.3
2003	16.6	10.3	11.0	21.6	0.68	0.67	2.34	43 / 57	44.2	693.8	39.6
2004	17.3	10.4	12.1	23.7	0.72	0.72	2.59	40 / 60	43.7	719.3	38.7
2005	18.0	10.5	13.3	26.1	0.77	0.77	2.88	37 / 63	43.0	746.1	37.5
2006	17.6	9.9	13.9	27.4	0.80	0.80	2.78	33 / 67	44.1	796.2	38.6
2007	18.3	9.8	15.3	30.0	0.72	0.71	2.94	28 / 72	41.3	834.2	37.0
2008	18.9	9.6	16.7	32.7	0.74	0.74	2.73	24 / 76	38.8	895.0	38.2
2009	19.4	9.5	18.1	35.5	0.77	0.76	2.90	20 / 80	36.5	936.8	36.5
2010	19.9	9.3	19.6	38.4	0.79	0.78	3.10	17 / 83	34.4	985.4	35.3
2011	20.3	9.1	21.1	41.4	0.81	0.81	3.32	14 / 86	32.4	1037.2	34.1
2012	20.5	8.9	22.6	44.3	0.84	0.83	3.57	11 / 89	30.9	1093.1	32.8
2013	20.7	8.7	24.2	47.4	0.86	0.85	3.85	8 / 92	29.3	1151.4	31.5
2014	20.9	8.5	25.8	50.6	1.26	1.26	4.16	6 / 94	27.9	1214.2	30.3
2015	21.1	8.3	27.6	54.0	1.28	1.27	8.44	5 / 95	26.5	1219.1	22.5
2016	21.2	8.1	29.3	57.5	1.30	1.29	9.12	4 / 96	25.5	1294.2	21.9
2017	21.4	8.0	31.4	61.5	1.31	1.31	9.83	3 / 97	23.9	1371.7	21.3
2018	21.6	7.9	33.6	65.8	1.33	1.32	10.63	2 / 98	22.5	1456.8	20.7
2019	21.9	7.8	36.0	70.6	1.34	1.34	11.51	1 / 99	20.8	1547.5	20.2
2020	22.1	7.7	38.6	75.7	1.60	1.59	12.49	1 / 99	19.2	1647.3	20.0
2021	22.2	7.6	41.1	80.7	1.60	1.59	27.90	1 / 99	18.0	1722.2	17.2
2022	22.2	7.5	43.6	85.6	1.60	1.59	30.40	0 / 100	17.2	1832.8	17.0
2023	22.2	7.3	46.1	90.5	1.60	1.59	33.24	0 / 100	16.6	1951.7	16.8
2024	22.1	7.2	48.7	95.6	1.60	1.59	36.50	0 / 100	16.2	2082.4	16.6
2025	22.0	7.0	51.6	101.1	1.78	1.77	40.24	0 / 100	15.8	2220.6	16.4
AVERAGE1	15.7	7.6	20.4	39.8	1.16	1.15	*****	29 / 71	30.5	1032.2	26.2
AVERAGE2	20.2	8.1	22.9	44.9	1.08	1.08	5.09	14 / 86			

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN CURRENT PRICE)
 - BASE CASE - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
1990	9329.	0.	9329.	0.	0.	0.	0.	-9329.	-9329.
1991	30782.	0.	30782.	0.	0.	0.	0.	-30782.	-30782.
1992	41684.	302.	41987.	-3165.	2902.	-263.	0.	-42250.	-42250.
1993	89383.	788.	90171.	-105.	5884.	5478.	0.	-84692.	-84692.
1994	98394.	1247.	99641.	7430.	11297.	18727.	2972.	-80913.	-83886.
1995	74601.	1286.	75887.	16156.	17601.	33757.	6462.	-42130.	-48592.
1996	50796.	1187.	51982.	25201.	22379.	47580.	5057.	-4402.	-9460.
1997	33026.	996.	34021.	34668.	25051.	59719.	8844.	25698.	16854.
1998	21079.	844.	21923.	43151.	26455.	69606.	12516.	47683.	35167.
1999	19151.	817.	19968.	52204.	26533.	78737.	16417.	58770.	42353.
2000	18189.	791.	18980.	53502.	26329.	79831.	17215.	60852.	43637.
2001	17945.	851.	18796.	62193.	26463.	88676.	18650.	69880.	51230.
2002	19859.	860.	20720.	70852.	26470.	97322.	22392.	76602.	54210.
2003	21627.	957.	22584.	80146.	27069.	107215.	26389.	84631.	58242.
2004	26972.	1016.	27988.	89105.	28067.	117172.	30381.	89184.	58804.
2005	26609.	1140.	27749.	99824.	28988.	128813.	35076.	101064.	65987.
2006	0.	773.	773.	107456.	29370.	136826.	36769.	136053.	99284.
2007	0.	623.	623.	115319.	27757.	143076.	40322.	142453.	102130.
2008	0.	668.	668.	123366.	26429.	149795.	43949.	149127.	105178.
2009	0.	693.	693.	131497.	25261.	156758.	47707.	156065.	108358.
2010	0.	732.	732.	139906.	24218.	164125.	51577.	163393.	111815.
2011	0.	779.	779.	148704.	23284.	171988.	55603.	171209.	115606.
2012	0.	798.	798.	157167.	22846.	180013.	59494.	179215.	119721.
2013	0.	865.	865.	166389.	22380.	188768.	63689.	187903.	124214.
2014	0.	907.	907.	176068.	21880.	197948.	68067.	197042.	128975.
2015	0.	951.	951.	186274.	21307.	207581.	72656.	206630.	133975.
2016	0.	1020.	1020.	197294.	20661.	217955.	77291.	216934.	139644.
2017	0.	1059.	1059.	210257.	18460.	228177.	82703.	227657.	144954.
2018	0.	1148.	1148.	224208.	16236.	240444.	88511.	239296.	150785.
2019	0.	1215.	1215.	239663.	13209.	252872.	94920.	251657.	156737.
2020	0.	1279.	1279.	256882.	9884.	265966.	101714.	264687.	162972.
2021	0.	1345.	1345.	272393.	7357.	279750.	108466.	278404.	169938.
2022	0.	1409.	1409.	288505.	5686.	294190.	115009.	292781.	177772.
2023	0.	1478.	1478.	304725.	4618.	309343.	121595.	307865.	186269.
2024	0.	1587.	1587.	321688.	3978.	325666.	128479.	324079.	195601.
2025	-9592.	-32410.	-42002.	340007.	3422.	343429.	135904.	385431.	249527.
	589833.	-0.	589833.	4738122.	649448.	5387571.	1796794.	4797740.	3000944.

INTERNAL RATE OF RETURN 17.67 % 14.18 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN CURRENT PRICE)
 (US\$ 1000)
 - BASE CASE -

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDITR	OPERATING PROFIT	DEPRECIATN (2)	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)	DISCOUNT RATE
1990	9329.	0.	9329.	0.	0.	0.	0.	-9329.	-9329.	1.000
1991	26767.	0.	26767.	0.	0.	0.	0.	-26767.	-26767.	1.150
1992	31519.	228.	31748.	-2393.	2194.	-199.	0.	-31947.	-31947.	1.322
1993	58771.	518.	59289.	-69.	3671.	3602.	0.	-55687.	-55687.	1.521
1994	56257.	713.	56970.	4248.	6459.	10707.	1699.	-46263.	-47962.	1.749
1995	37090.	639.	37729.	8032.	8751.	16783.	3213.	-20946.	-24159.	2.011
1996	21960.	513.	22473.	10895.	9675.	20570.	2186.	-1903.	-4090.	2.313
1997	12416.	374.	12790.	13033.	9418.	22451.	3325.	9661.	6336.	2.660
1998	6891.	276.	7167.	14106.	8648.	22754.	4092.	15588.	11496.	3.059
1999	5444.	232.	5676.	14840.	7542.	22382.	4667.	16706.	12039.	3.518
2000	4496.	195.	4692.	13225.	6508.	19733.	4255.	15042.	10786.	4.046
2001	3857.	183.	4040.	13368.	5692.	19060.	4089.	15020.	11012.	4.652
2002	3712.	161.	3873.	13243.	4947.	18190.	4185.	14318.	10132.	5.350
2003	3515.	156.	3671.	13026.	4399.	17425.	4289.	13755.	9466.	6.153
2004	3812.	144.	3955.	12593.	3967.	16560.	4294.	12604.	8311.	7.076
2005	3270.	140.	3410.	12268.	3562.	15830.	4311.	12420.	8110.	8.137
2006	0.	83.	83.	11483.	3139.	14622.	3929.	14539.	10610.	9.358
2007	0.	58.	58.	10716.	2579.	13295.	3747.	13238.	9491.	10.761
2008	0.	54.	54.	9969.	2136.	12104.	3551.	12050.	8499.	12.375
2009	0.	49.	49.	9240.	1775.	11015.	3352.	10966.	7614.	14.232
2010	0.	45.	45.	8548.	1480.	10028.	3151.	9983.	6832.	16.366
2011	0.	41.	41.	7901.	1237.	9138.	2954.	9096.	6142.	18.821
2012	0.	37.	37.	7261.	1056.	8317.	2749.	8280.	5531.	21.645
2013	0.	35.	35.	6685.	899.	7584.	2559.	7549.	4990.	24.891
2014	0.	32.	32.	6151.	764.	6915.	2378.	6884.	4506.	28.625
2015	0.	29.	29.	5659.	647.	6306.	2207.	6277.	4070.	32.919
2016	0.	27.	27.	5212.	546.	5757.	2042.	5730.	3689.	37.857
2017	0.	24.	24.	4830.	424.	5254.	1900.	5229.	3330.	43.535
2018	0.	23.	23.	4478.	324.	4803.	1768.	4780.	3012.	50.065
2019	0.	21.	21.	4163.	229.	4392.	1649.	4371.	2722.	57.575
2020	0.	19.	19.	3868.	149.	4017.	1536.	3998.	2461.	66.211
2021	0.	18.	18.	3577.	97.	3674.	1425.	3656.	2232.	75.143
2022	0.	16.	16.	3295.	65.	3360.	1313.	3344.	2030.	87.565
2023	0.	15.	15.	3026.	46.	3072.	1208.	3057.	1850.	100.699
2024	0.	14.	14.	2778.	34.	2812.	1109.	2799.	1689.	115.804
2025	-72.	-243.	-315.	2553.	26.	2579.	1020.	2894.	1874.	133.175
	289033.	4867.	293900.	261806.	103086.	364893.	90071.	70992.	-19079.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
FINAL CAPACITY (CITY GAS)	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
OPERATIONAL RATE	0.0	0.0	0.047	0.158	0.328	0.492	0.632	0.732	0.799	0.850
SUPPLIED VOLUME OF CITY GAS	0.0	0.0	11606.	39129.	81328.	121787.	156501.	181230.	197946.	210675.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.
OPERATIONAL RATE	0.0	0.0	0.026	0.134	0.309	0.472	0.608	0.715	0.786	0.840
SALABLE VOLUME OF CITY GAS	0.0	0.0	3821.	20006.	46158.	70604.	90887.	106894.	117533.	125636.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.6700	0.7040	0.7390	0.7770	0.8190	0.8610	0.9070	0.9540
SALES REVENUE	0.	0.	2560.	14084.	34111.	54859.	74436.	92036.	106602.	119857.
FINAL CAPACITY (RESTAURANT)	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.
OPERATIONAL RATE	0.0	0.0	0.040	0.165	0.348	0.530	0.676	0.779	0.843	0.885
SALABLE VOLUME OF CITY GAS	0.0	0.0	2648.	11024.	23274.	35454.	45249.	52131.	56412.	59234.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.6700	0.7040	0.7390	0.7770	0.8190	0.8610	0.9070	0.9540
SALES REVENUE	0.	0.	1774.	7761.	17199.	27548.	37059.	44885.	51166.	56509.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	0.0	0.0	0.026	0.066	0.333	0.638	0.719	0.768	0.811	0.853
SALABLE VOLUME OF CITY GAS	0.0	0.0	84.	216.	1086.	2077.	2341.	2503.	2641.	2778.
UNIT LPG PRICE IN BULK	0.0	0.0	0.5250	0.5530	0.5840	0.6160	0.6520	0.6880	0.7280	0.7690
SALES REVENUE	0.	0.	44.	119.	634.	1279.	1526.	1722.	1923.	2136.
FINAL CAPACITY (INDUSTRY)	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.
OPERATIONAL RATE	0.0	0.0	0.180	0.281	0.386	0.488	0.644	0.704	0.763	0.822
SALABLE VOLUME OF CITY GAS	0.0	0.0	5053.	7882.	10810.	13652.	18024.	19702.	21359.	23028.
UNIT LPG PRICE IN BULK	0.0	0.0	0.5250	0.5530	0.5840	0.6160	0.6520	0.6880	0.7280	0.7690
SALES REVENUE	0.	0.	2653.	4359.	6313.	8410.	11752.	13555.	15549.	17709.
FINAL CAPACITY (RETICULATION)	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.
OPERATIONAL RATE	0.0	0.0	0.267	0.564	0.656	0.708	0.528	0.410	0.511	0.616
SALABLE VOLUME OF RETICULATION	0.0	0.0	1418.	2999.	3489.	3764.	2808.	2179.	2719.	3278.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.6700	0.7040	0.7390	0.7770	0.8190	0.8610	0.9070	0.9540
SALES REVENUE	0.	0.	950.	2111.	2578.	2925.	2300.	1876.	2466.	3127.
TOTAL SALES REVENUE	0.	0.	7981.	28435.	60836.	95021.	127073.	154074.	177706.	199338.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
FINAL CAPACITY (CITY GAS)	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
OPERATIONAL RATE	0.895	0.939	0.986	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	221666.	232682.	244357.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.
OPERATIONAL RATE	0.886	0.933	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	132488.	139571.	147310.	149557.	149557.	149557.	149557.	149557.	149557.	149557.
UNIT LPG PRICE IN CYLINDER	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870	1.4650	1.5480	1.6370
SALES REVENUE	133283.	147945.	164693.	176328.	186049.	196667.	207436.	219101.	231514.	244825.
FINAL CAPACITY (RESTAURANT)	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.
OPERATIONAL RATE	0.920	0.952	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	61577.	63710.	65856.	66923.	66923.	66923.	66923.	66923.	66923.	66923.
UNIT LPG PRICE IN CYLINDER	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870	1.4650	1.5480	1.6370
SALES REVENUE	61946.	67533.	73627.	78902.	83252.	88004.	92822.	98042.	103597.	109553.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	0.895	0.937	0.979	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	2915.	3052.	3189.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
UNIT LPG PRICE IN BULK	0.8140	0.8620	0.9130	0.9670	1.0240	1.0870	1.1520	1.2210	1.2960	1.3760
SALES REVENUE	2373.	2631.	2912.	3150.	3336.	3541.	3753.	3978.	4222.	4483.
FINAL CAPACITY (INDUSTRY)	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.
OPERATIONAL RATE	0.882	0.941	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	24686.	26349.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.
UNIT LPG PRICE IN BULK	0.8140	0.8620	0.9130	0.9670	1.0240	1.0870	1.1520	1.2210	1.2960	1.3760
SALES REVENUE	20094.	22713.	25566.	27078.	28674.	30438.	32258.	34190.	36291.	38531.
FINAL CAPACITY (RETICULATION)	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.
OPERATIONAL RATE	0.724	0.834	0.948	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	3850.	4439.	5044.	5320.	5320.	5320.	5320.	5320.	5320.	5320.
UNIT LPG PRICE IN CYLINDER	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870	1.4650	1.5480	1.6370
SALES REVENUE	3873.	4705.	5639.	6272.	6618.	6996.	7379.	7794.	8235.	8709.
TOTAL SALES REVENUE	221570.	245527.	272436.	291731.	307930.	325647.	343648.	363105.	383859.	406100.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
FINAL CAPACITY (CITY GAS)	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.	149557.
UNIT LPG PRICE IN CYLINDER	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390	2.5850	2.7400	2.9040
SALES REVENUE	258883.	273839.	289692.	306891.	324688.	344131.	364770.	386605.	409786.	434314.
FINAL CAPACITY (RESTAURANT)	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.	66923.
UNIT LPG PRICE IN CYLINDER	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390	2.5850	2.7400	2.9040
SALES REVENUE	115844.	122536.	129630.	137326.	145290.	153990.	163225.	172996.	183369.	194344.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
UNIT LPG PRICE IN BULK	1.4610	1.5510	1.6470	1.7530	1.8610	1.9800	2.1070	2.2410	2.3840	2.5350
SALES REVENUE	4760.	5053.	5366.	5711.	6063.	6451.	6865.	7301.	7767.	8259.
FINAL CAPACITY (INDUSTRY)	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.	28002.
UNIT LPG PRICE IN BULK	1.4610	1.5510	1.6470	1.7530	1.8610	1.9800	2.1070	2.2410	2.3840	2.5350
SALES REVENUE	40911.	43431.	46119.	49088.	52112.	55444.	59000.	62752.	66757.	70985.
FINAL CAPACITY (RETICULATION)	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULAT'N	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.	5320.
UNIT LPG PRICE IN CYLINDER	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390	2.5850	2.7400	2.9040
SALES REVENUE	9209.	9741.	10305.	10917.	11550.	12241.	12975.	13752.	14577.	15449.
TOTAL SALES REVENUE	429607.	454600.	481112.	509932.	539703.	572257.	606835.	643407.	682256.	723351.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
FINAL CAPACITY (CITY GAS)	247741.	247741.	247741.	247741.	247741.	247741.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	247741.	247741.	247741.	247741.	247741.	247741.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	149557.	149557.	149557.	149557.	149557.	149557.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	149557.	149557.	149557.	149557.	149557.	149557.
UNIT LPG PRICE IN CYLINDER	3.0780	3.2670	3.4690	3.6830	3.9090	4.1500
SALES REVENUE	460336.	488603.	518813.	550818.	584618.	620661.
FINAL CAPACITY (RESTAURANT)	66923.	66923.	66923.	66923.	66923.	66923.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	66923.	66923.	66923.	66923.	66923.	66923.
UNIT LPG PRICE IN CYLINDER	3.0780	3.2670	3.4690	3.6830	3.9090	4.1500
SALES REVENUE	205989.	218637.	232156.	246477.	261602.	277730.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3258.	3258.	3258.	3258.	3258.	3258.
UNIT LPG PRICE IN BULK	2.6970	2.8730	3.0610	3.2600	3.4720	3.6970
SALES REVENUE	8787.	9360.	9973.	10621.	11312.	12045.
FINAL CAPACITY (INDUSTRY)	28002.	28002.	28002.	28002.	28002.	28002.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	28002.	28002.	28002.	28002.	28002.	28002.
UNIT LPG PRICE IN BULK	2.6970	2.8730	3.0610	3.2600	3.4720	3.6970
SALES REVENUE	75521.	80450.	85714.	91287.	97223.	103523.
FINAL CAPACITY (RETICULATION)	5320.	5320.	5320.	5320.	5320.	5320.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	5320.	5320.	5320.	5320.	5320.	5320.
UNIT LPG PRICE IN CYLINDER	3.0780	3.2670	3.4690	3.6830	3.9090	4.1500
SALES REVENUE	16375.	17380.	18455.	19594.	20796.	22078.
TOTAL SALES REVENUE	767009.	814431.	865111.	918797.	975551.	1036038.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (MEDIUM) -
 (US\$ 1000)

PAGE 1

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
SUPPLIED VOLUME OF CITY GAS	0.	0.	11606.	39129.	81328.	121787.	156501.	181230.	197946.	210675.
RAW MATERIALS (NATURAL GAS)	0.	0.	3006.	10800.	23910.	38241.	52428.	64880.	75615.	85955.
RAW MATERIALS (LPG)	0.	0.	744.	1658.	2038.	2319.	1831.	1499.	1979.	2521.
CONSUMABLES	0.	0.	38.	125.	259.	406.	543.	664.	776.	885.
VARIABLE COST	0.	0.	3788.	12583.	26207.	40965.	54801.	67043.	78371.	89361.
LABOUR COST FOR EMPLOYEES	0.	0.	3514.	7036.	8728.	9034.	9642.	9390.	9359.	9767.
ADMINISTRATIVE OVERHEAD	0.	0.	703.	1407.	1746.	1807.	1928.	1878.	1872.	1953.
MAINTENANCE COST	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TAX & INSURANCE	0.	0.	106.	223.	346.	429.	480.	501.	496.	489.
DIRECT FIXED COST	0.	0.	4322.	8667.	10820.	11270.	12050.	11768.	11727.	12209.
CASH FACTORY COST	0.	0.	8110.	21249.	37028.	52235.	66852.	78812.	90098.	101570.
DEPRECIATION (PIPELINE)	0.	0.	1762.	3470.	7301.	11515.	14725.	16860.	18278.	19041.
DEPRECIATION (METER INSTRUMENT)	0.	0.	63.	762.	2293.	4041.	5418.	6486.	7273.	7875.
DEPRECIATION (COMPUTER)	0.	0.	400.	400.	400.	400.	400.	400.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	465.	465.	465.	465.	465.	0.	0.	0.
DEPRECIATION (INTEREST DR. CONST)	0.	0.	839.	1714.	3671.	5845.	7518.	9303.	10217.	9321.
DEPRECIATION AND AMORTIZATION	0.	0.	3530.	6811.	14130.	22266.	28526.	33049.	35767.	36236.
TOTAL FACTORY COST	0.	0.	11640.	28061.	51158.	74501.	95378.	111861.	125864.	137806.
UNIT FACTORY COST	0.0	0.0	1.0029	0.7171	0.6290	0.6117	0.6094	0.6172	0.6359	0.6541
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	0.	0.	11640.	28061.	51158.	74501.	95378.	111861.	125864.	137806.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.	16811.	16811.	15877.	14944.
INTEREST ON LOAN (PHASE II)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	16811.	16811.	15877.	14944.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	12.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	0.0	0.0	1.1640	28073.	51158.	74501.	112189.	128672.	141742.	152750.
UNIT PRODUCTION COST	0.0	0.0	1.0029	0.7174	0.6290	0.6117	0.7169	0.7100	0.7161	0.7250

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
SUPPLIED VOLUME OF CITY GAS	221666.	232682.	244357.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
RAW MATERIALS (NATURAL GAS)	96425.	108197.	121445.	131550.	140469.	150379.	160288.	171189.	182833.	195715.
RAW MATERIALS (LPG)	3134.	3826.	4605.	5144.	5448.	5783.	6129.	6496.	6895.	7320.
CONSUMABLES	996.	1120.	1261.	1367.	1459.	1562.	1664.	1777.	1897.	2030.
VARIABLE COST	100554.	113144.	127311.	138062.	147376.	157723.	168081.	179462.	191625.	205066.
LABOUR COST FOR EMPLOYEES	10092.	10327.	11368.	11320.	11716.	12126.	12550.	12989.	13444.	13915.
ADMINISTRATIVE OVERHEAD	2018.	2165.	2274.	2264.	2343.	2425.	2510.	2598.	2689.	2783.
MAINTENANCE COST	11472.	12594.	13791.	14480.	15204.	15964.	16763.	17601.	18481.	19405.
TAX & INSURANCE	478.	473.	468.	431.	395.	360.	328.	299.	272.	246.
DIRECT FIXED COST	24060.	26060.	27900.	28495.	29658.	30878.	32151.	33487.	34886.	36348.
CASH FACTORY COST	124614.	139203.	155211.	166557.	177034.	188599.	200232.	212948.	226510.	241415.
DEPRECIATION (PIPELINE)	19689.	20237.	20931.	21589.	21589.	21589.	21589.	21589.	21589.	21589.
DEPRECIATION (METER, INSTRUMENT)	8490.	9128.	9906.	10726.	10663.	9964.	8434.	6685.	5308.	4241.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION(INTEREST,DR.CONST)	8097.	7287.	5735.	5008.	3947.	2998.	2134.	1062.	0.	0.
DEPRECIATION AND AMORTIZATION	36276.	36652.	36571.	37323.	36200.	34551.	32156.	29336.	26897.	25830.
TOTAL FACTORY COST	160890.	175855.	191782.	203880.	213233.	223150.	232389.	242284.	253407.	267244.
UNIT FACTORY COST	0.7298	0.7558	0.7848	0.8230	0.8607	0.9007	0.9380	0.9780	1.0229	1.0787
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	160890.	175855.	191782.	203880.	213233.	223150.	232389.	242284.	253407.	267244.
INTEREST ON LOAN (PHASE I)	14010.	13076.	12142.	11208.	10274.	9340.	8406.	7472.	6538.	5604.
INTEREST ON LOAN (PHASF II)	0.	8017.	9173.	10317.	9871.	9426.	8981.	8535.	8090.	7644.
INTEREST ON LONG TERM DEBT	14010.	21093.	21314.	21524.	20145.	18766.	17386.	16007.	14627.	13248.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	174900.	196948.	213097.	225404.	233378.	241915.	249775.	258291.	268035.	280492.
UNIT PRODUCTION COST	0.7890	0.8464	0.8721	0.9098	0.9420	0.9765	1.0082	1.0426	1.0819	1.1322

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
SUPPLIED VOLUME OF CITY GAS	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
RAW MATERIALS (NATURAL GAS)	209093.	223462.	238822.	255669.	273011.	292087.	312401.	333955.	356995.	381521.
RAW MATERIALS (LPG)	7773.	8251.	8762.	9326.	9901.	10534.	11209.	11922.	12683.	13486.
CONSUMABLES	2169.	2317.	2476.	2650.	2829.	3026.	3236.	3459.	3697.	3950.
VARIABLE COST	219035.	234031.	250060.	267645.	285740.	305646.	326847.	349336.	373374.	398957.
LABOUR COST FOR EMPLOYEES	14402.	14906.	15427.	15967.	16526.	17105.	17703.	18323.	18964.	19628.
ADMINISTRATIVE OVERHEAD	2880.	2981.	3085.	3193.	3305.	3421.	3541.	3665.	3793.	3926.
MAINTENANCE COST	20375.	21394.	22464.	23587.	24766.	26004.	27305.	28670.	30103.	31609.
TAX & INSURANCE	221.	197.	173.	150.	127.	106.	84.	64.	46.	32.
DIRECT FIXED COST	37878.	39477.	41149.	42897.	44725.	46635.	48632.	50721.	52906.	55194.
CASH FACTORY COST	256913.	273508.	291209.	310542.	330465.	352282.	375479.	400057.	426281.	454151.
DEPRECIATION (PIPELINE)	21589.	21589.	21589.	21589.	21589.	21589.	21589.	19827.	18119.	14287.
DEPRECIATION (METER INSTRUMENT)	3454.	2845.	2236.	1599.	821.	0.	0.	0.	0.	0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR. CONST)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	25043.	24434.	23825.	23187.	22410.	21589.	21589.	19827.	18119.	14288.
TOTAL FACTORY COST	281955.	297942.	315035.	333729.	352875.	373871.	397068.	419884.	444400.	468439.
UNIT FACTORY COST	1.1381	1.2026	1.2716	1.3471	1.4244	1.5091	1.6028	1.6949	1.7938	1.8908
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	281955.	297942.	315035.	333729.	352875.	373671.	397068.	419884.	444400.	468439.
INTEREST ON LOAN (PHASE I)	4670.	3736.	2802.	1868.	934.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	7199.	6753.	6308.	5863.	5417.	4972.	4526.	4081.	3636.	3190.
INTEREST ON LONG TERM DEBT	11869.	10489.	9110.	7731.	6351.	4972.	4526.	4081.	3636.	3190.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	293824.	308431.	324145.	341460.	359226.	378843.	401595.	423965.	448036.	471629.
UNIT PRODUCTION COST	1.1860	1.2450	1.3084	1.3783	1.4500	1.5292	1.6210	1.7113	1.8085	1.9037

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
SUPPLIED VOLUME OF CITY GAS	247741.	247741.	247741.	247741.	247741.	247741.
RAW MATERIALS (NATURAL GAS)	407782.	436520.	466992.	499694.	534377.	571043.
RAW MATERIALS (LPG)	14348.	15284.	16285.	17343.	18471.	19668.
CONSUMABLES	4221.	4518.	4833.	5170.	5528.	5907.
VARIABLE COST	426351.	456322.	488109.	522207.	558377.	596618.
LABOUR COST FOR EMPLOYEES	20315.	21026.	21762.	22523.	23312.	24128.
ADMINISTRATIVE OVERHEAD	4063.	4205.	4352.	4505.	4662.	4826.
MAINTENANCE COST	33189.	34848.	36591.	38420.	40341.	42358.
TAX & INSURANCE	22.	15.	10.	7.	4.	2.
DIRECT FIXED COST	57588.	60094.	62715.	65455.	68320.	71314.
CASH FACTORY COST	483939.	516416.	550824.	587662.	626696.	667932.
DEPRECIATION (PIPELINE)	10074.	6864.	4729.	3311.	2548.	1900.
DEPRECIATION (METER INSTRUMENT)	0.	0.	0.	0.	0.	0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR.CONST)	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	10074.	6864.	4729.	3311.	2548.	1900.
TOTAL FACTORY COST	494013.	523281.	555553.	590974.	629244.	669832.
UNIT FACTORY COST	1.9941	2.1122	2.2425	2.3855	2.5399	2.7038
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	494013.	523281.	555553.	590974.	629244.	669832.
INTEREST ON LOAN (PHASE J)	0.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	2745.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	2745.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	496758.	523281.	555553.	590974.	629244.	669832.
UNIT PRODUCTION COST	2.0052	2.1122	2.2425	2.3855	2.5399	2.7038