

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
FINAL CAPACITY (CITY GAS)	247741.	247741.	247741.	247741.	247741.	247741.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	247741.	247741.	247741.	247741.	247741.	247741.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	149557.	149557.	149557.	149557.	149557.	149557.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	149557.	149557.	149557.	149557.	149557.	149557.
UNIT LPG PRICE IN CYLINDER	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	50999.	50999.	50999.	50999.	50999.	50999.
FINAL CAPACITY (RESTAURANT)	66923.	66923.	66923.	66923.	66923.	66923.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	66923.	66923.	66923.	66923.	66923.	66923.
UNIT LPG PRICE IN CYLINDER	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	22821.	22821.	22821.	22821.	22821.	22821.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3258.	3258.	3258.	3258.	3258.	3258.
UNIT LPG PRICE IN BULK	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	740.	740.	740.	740.	740.	740.
FINAL CAPACITY (INDUSTRY)	28002.	28002.	28002.	28002.	28002.	28002.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	28002.	28002.	28002.	28002.	28002.	28002.
UNIT LPG PRICE IN BULK	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	6356.	6356.	6356.	6356.	6356.	6356.
FINAL CAPACITY (RETICULATION)	5320.	5320.	5320.	5320.	5320.	5320.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	5320.	5320.	5320.	5320.	5320.	5320.
UNIT LPG PRICE	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	1814.	1814.	1814.	1814.	1814.	1814.
TOTAL SALES REVENUE	82730.	82730.	82730.	82730.	82730.	82730.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
SUPPLIED VOLUME OF CITY GAS	0.	0.	11606.	39129.	81328.	121787.	156501.	181230.	197946.	210675.
RAW MATERIALS (NATURAL GAS)	0.	0.	824.	2778.	5774.	8647.	11112.	12867.	14054.	14958.
RAW MATERIALS (LPG)	0.	0.	322.	681.	792.	854.	637.	495.	617.	744.
CONSUMABLES	0.	0.	11.	35.	66.	95.	117.	134.	147.	157.
VARIABLE COST	0.	0.	1157.	3494.	6632.	9596.	11866.	13496.	14818.	15859.
LABOUR COST FOR EMPLOYEES	0.	0.	2760.	5340.	6400.	6400.	6600.	6210.	5980.	6030.
ADMINISTRATIVE OVERHEAD	0.	0.	552.	1068.	1280.	1280.	1320.	1242.	1196.	1206.
MAINTENANCE COST	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TAX & INSURANCE	0.	0.	79.	162.	244.	297.	326.	335.	329.	321.
DIRECT FIXED COST	0.	0.	3391.	6570.	7924.	7977.	8246.	7787.	7505.	7557.
CASH FACTORY COST	0.	0.	4549.	10063.	14556.	17573.	20112.	21283.	22323.	23416.
DEPRECIATION (PIPELINE)	0.	0.	1343.	2602.	5314.	8170.	10252.	11580.	12423.	12855.
DEPRECIATION (METER INSTRUMENT)	0.	0.	48.	553.	1607.	2755.	3618.	4254.	4703.	5032.
DEPRECIATION (COMPUTER)	0.	0.	299.	299.	299.	299.	299.	299.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	378.	378.	378.	378.	378.	0.	0.	0.
DEPRECIATION (INTEREST DR.CONST)	0.	0.	667.	1335.	2767.	4289.	5407.	6462.	6910.	6103.
DEPRECIATION AND AMORTIZATION	0.	0.	2734.	5167.	10365.	15891.	19954.	22596.	24036.	23990.
TOTAL FACTORY COST	0.	0.	7283.	15231.	24921.	33464.	40067.	43879.	46359.	47406.
UNIT FACTORY COST	0.0	0.0	0.6275	0.3892	0.3064	0.2748	0.2560	0.2421	0.2342	0.2250
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	0.	0.	7283.	15231.	24921.	33464.	40067.	43879.	46359.	47406.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.	11666.	11666.	11018.	10369.
INTEREST ON LOAN (PHASE II)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	11666.	11666.	11018.	10369.
INTEREST ON SHORT TERM DEBT	0.	0.	83.	83.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	0.0	0.0	7283.	15313.	24921.	33464.	51732.	55544.	57377.	57775.
UNIT PRODUCTION COST	0.0	0.0	0.6275	0.3914	0.3064	0.2748	0.3306	0.3065	0.2899	0.2742

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
SUPPLIED VOLUME OF CITY GAS	221666.	232682.	244357.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
RAW MATERIALS (NATURAL GAS)	15738.	16520.	17349.	17590.	17590.	17590.	17590.	17590.	17590.	17590.
RAW MATERIALS (LPG)	874.	1008.	1145.	1208.	1208.	1208.	1208.	1208.	1208.	1208.
CONSUMABLES	166.	175.	185.	188.	188.	188.	188.	188.	188.	188.
VARIABLE COST	16778.	17703.	18679.	18985.	18985.	18985.	18985.	18985.	18985.	18985.
LABOUR COST FOR EMPLOYEES	6020.	6240.	6330.	6090.	6090.	6090.	6090.	6090.	6090.	6090.
ADMINISTRATIVE OVERHEAD	1204.	1248.	1266.	1218.	1218.	1218.	1218.	1218.	1218.	1218.
MAINTENANCE COST	3314.	3390.	3452.	3452.	3452.	3452.	3452.	3452.	3452.	3452.
TAX & INSURANCE	310.	302.	294.	271.	226.	206.	206.	188.	171.	155.
DIRECT FIXED COST	10848.	11180.	11342.	11031.	11008.	10987.	10967.	10948.	10931.	10915.
CASH FACTORY COST	27627.	28883.	30021.	30016.	29993.	29972.	29952.	29934.	29917.	29900.
DEPRECIATION (PIPELINE)	13204.	13484.	13824.	14132.	14132.	14132.	14132.	14132.	14132.	14132.
DEPRECIATION (METER INSTRUMENT)	5354.	5674.	6046.	6423.	6376.	5870.	4817.	3669.	2805.	2169.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR.CONST)	5115.	4456.	3281.	2680.	2054.	1521.	1062.	516.	0.	0.
DEPRECIATION AND AMORTIZATION	23673.	23614.	23152.	23235.	22562.	21523.	20011.	18316.	16937.	16308.
TOTAL FACTORY COST	51400.	52497.	53173.	53251.	52555.	51495.	49963.	48250.	46853.	46201.
UNIT FACTORY COST	0.2314	0.2256	0.2176	0.2149	0.2121	0.2079	0.2017	0.1948	0.1891	0.1865
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	51300.	52497.	53173.	53251.	52555.	51495.	49963.	48250.	46853.	46201.
INTEREST ON LOAN (PHASE I)	9721.	9073.	8425.	7777.	7129.	6481.	5833.	5185.	4537.	3889.
INTEREST ON LOAN (PHASE II)	0.	4547.	5105.	5631.	5318.	5005.	4692.	4379.	4067.	3754.
INTEREST ON LONG TERM DEBT	9721.	13620.	13530.	13408.	12447.	11486.	10525.	9564.	8603.	7642.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	61021.	66117.	66703.	66659.	65002.	62981.	60488.	57814.	55457.	53843.
UNIT PRODUCTION COST	0.2753	0.2842	0.2730	0.2691	0.2624	0.2542	0.2442	0.2334	0.2238	0.2173

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
SUPPLIED VOLUME OF CITY GAS	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.	247741.
RAW MATERIALS (NATURAL GAS)	17590.	17590.	17590.	17590.	17590.	17590.	17590.	17590.	17590.	17590.
RAW MATERIALS (LPG)	1208.	1208.	1208.	1208.	1208.	1208.	1208.	1208.	1208.	1208.
CONSUMABLES	188.	188.	188.	188.	188.	188.	188.	188.	188.	188.
VARIABLE COST	18985.	18985.	18985.	18985.	18985.	18985.	18985.	18985.	18985.	18985.
LABOUR COST FOR EMPLOYEES	6090.	6090.	6090.	6090.	6090.	6090.	6090.	6090.	6090.	6090.
ADMINISTRATIVE OVERHEAD	1218.	1218.	1218.	1218.	1218.	1218.	1218.	1218.	1218.	1218.
MAINTENANCE COST	3452.	3452.	3452.	3452.	3452.	3452.	3452.	3452.	3452.	3452.
TAX & INSURANCE	139.	123.	108.	93.	79.	65.	51.	38.	26.	17.
DIRECT FIXED COST	10899.	10884.	10869.	10854.	10839.	10825.	10811.	10798.	10787.	10778.
CASH FACTORY COST	29885.	29869.	29854.	29839.	29824.	29810.	29796.	29783.	29772.	29763.
DEPRECIATION (PIPELINE)	14132.	14132.	14132.	14132.	14132.	14132.	14132.	12789.	11530.	8818.
DEPRECIATION (METER-INSTRUMENT)	1721.	1391.	1069.	749.	377.	0.	0.	0.	0.	0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION(INTEREST.DR.CONST)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	15852.	15523.	15201.	14881.	14509.	14132.	14132.	12789.	11530.	8818.
TOTAL FACTORY COST	45737.	45392.	45055.	44720.	44333.	43942.	43928.	42572.	41302.	38581.
UNIT FACTORY COST	0.1846	0.1832	0.1819	0.1805	0.1789	0.1774	0.1773	0.1718	0.1667	0.1557
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	45737.	45392.	45055.	44720.	44333.	43942.	43928.	42572.	41302.	38581.
INTEREST ON LOAN (PHASE I)	3240.	2592.	1944.	1296.	648.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	3441.	3128.	2815.	2502.	2190.	1877.	1564.	1251.	938.	626.
INTEREST ON LONG TERM DEBT	6681.	5720.	4760.	3799.	2838.	1877.	1564.	1251.	938.	626.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	52418.	51113.	49814.	48518.	47171.	45819.	45492.	43824.	42240.	39206.
UNIT PRODUCTION COST	0.2116	0.2063	0.2011	0.1958	0.1904	0.1849	0.1836	0.1769	0.1705	0.1583

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***

PRODUCTION COST STATEMENTS
- CASE (MEDIUM) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
SUPPLIED VOLUME OF CITY GAS	247741.	247741.	247741.	247741.	247741.	247741.
RAW MATERIALS (NATURAL GAS)	17590.	17590.	17590.	17590.	17590.	17590.
RAW MATERIALS (LPG)	1208.	1208.	1208.	1208.	1208.	1208.
CONSUMABLES	188.	188.	188.	188.	188.	188.
VARIABLE COST	18985.	18985.	18985.	18985.	18985.	18985.
LABOUR COST FOR EMPLOYEES	6090.	6090.	6090.	6090.	6090.	6090.
ADMINISTRATIVE OVERHEAD	1218.	1218.	1218.	1218.	1218.	1218.
MAINTENANCE COST	3452.	3452.	3452.	3452.	3452.	3452.
TAX & INSURANCE	12.	8.	5.	3.	2.	1.
DIRECT FIXED COST	10772.	10768.	10765.	10764.	10762.	10762.
CASH FACTORY COST	29757.	29753.	29751.	29749.	29748.	29747.
DEPRECIATION (PIPELINE)	5961.	3880.	2551.	1709.	1277.	928.
DEPRECIATION (METER INSTRUMENT)	0.	0.	0.	0.	0.	0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR. CONST)	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	5961.	3880.	2551.	1709.	1277.	928.
TOTAL FACTORY COST	35719.	33633.	32302.	31458.	31024.	30674.
UNIT FACTORY COST	0.1442	0.1358	0.1304	0.1270	0.1252	0.1238
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	35719.	33633.	32302.	31458.	31024.	30674.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	313.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	313.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	36031.	33633.	32302.	31458.	31024.	30674.
UNIT PRODUCTION COST	0.1454	0.1358	0.1304	0.1270	0.1252	0.1238

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
CURRENT ASSETS	0.	0.	330.	1139.	2319.	3442.	4351.	5014.	5491.	5855.
ACCOUNT RECEIVABLE	0.	0.	321.	1120.	2297.	3418.	4333.	5001.	5474.	5834.
INVENTORIES	0.	0.	9.	19.	22.	24.	18.	14.	17.	21.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	0.	0.	9.	19.	22.	24.	18.	14.	17.	21.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	0.	0.	96.	291.	553.	800.	989.	1125.	1235.	1322.
ACCOUNT PAYABLE	0.	0.	96.	291.	553.	800.	989.	1125.	1235.	1322.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	0.	0.	234.	848.	1766.	2642.	3362.	3890.	4256.	4534.
CHANGE IN WORKING CAPITAL	0.	0.	234.	614.	919.	876.	720.	528.	366.	277.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
CURRENT ASSETS	6170.	6487.	6822.	6927.	6927.	6927.	6927.	6927.	6927.	6927.
ACCOUNT RECEIVABLE	6146.	6459.	6791.	6894.	6894.	6894.	6894.	6894.	6894.	6894.
INVENTORIES	24.	28.	32.	34.	34.	34.	34.	34.	34.	34.
PRODUCT INVENOTRY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	24.	28.	32.	34.	34.	34.	34.	34.	34.	34.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1398.	1475.	1557.	1582.	1582.	1582.	1582.	1582.	1582.	1582.
ACCOUNT PAYABLE	1398.	1475.	1557.	1582.	1582.	1582.	1582.	1582.	1582.	1582.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	4772.	5011.	5266.	5345.	5345.	5345.	5345.	5345.	5345.	5345.
CHANGE IN WORKING CAPITAL	238.	239.	254.	80.	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CURRENT ASSETS	6927.	6927.	6927.	6927.	6927.	6927.	6927.	6927.	6927.	6927.
ACCOUNT RECEIVABLE	6894.	6894.	6894.	6894.	6894.	6894.	6894.	6894.	6894.	6894.
INVENTORIES	34.	34.	34.	34.	34.	34.	34.	34.	34.	34.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	34.	34.	34.	34.	34.	34.	34.	34.	34.	34.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.
ACCOUNT PAYABLE	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	5345.	5345.	5345.	5345.	5345.	5345.	5345.	5345.	5345.	5345.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
CURRENT ASSETS	6927.	6927.	6927.	6927.	6927.	6927.
ACCOUNT RECEIVABLE	6894.	6894.	6894.	6894.	6894.	6894.
INVENTORIES	34.	34.	34.	34.	34.	34.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	34.	34.	34.	34.	34.	34.
OPERATING CASH	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1582.	1582.	1582.	1582.	1582.	1582.
ACCOUNT PAYABLE	1582.	1582.	1582.	1582.	1582.	1582.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	5345.	5345.	5345.	5345.	5345.	5345.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

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YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
OPERATING INCOME	0.	0.	3856.	13442.	27566.	41020.	52003.	60011.	65690.	70016.
TOTAL SALES REVENUE	0.	0.	3856.	13442.	27566.	41020.	52003.	60011.	65690.	70016.
COST OF SALES	0.	0.	7283.	15231.	24921.	33464.	40067.	43879.	46359.	47406.
VARIABLE COST	0.	0.	1157.	3494.	6632.	9596.	11866.	13496.	14818.	15859.
DIRECT FIXED COST	0.	0.	3391.	6570.	7924.	7977.	8246.	7787.	7505.	7557.
DEPRECIATION AND AMORTIZATION	0.	0.	2734.	5167.	10368.	15891.	19954.	22596.	24836.	23990.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	0.	0.	-3427.	-1788.	2645.	7556.	11936.	16132.	19331.	22611.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	0.	0.	-3427.	-1788.	2645.	7556.	11936.	16132.	19331.	22611.
NON-OPERATING EXPENSES	0.	0.	0.	83.	0.	0.	11666.	11666.	11018.	10369.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	11666.	11666.	11018.	10369.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	83.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	0.	0.	-3427.	-1871.	2645.	7556.	271.	4467.	8314.	12241.
INCOME TAX	0.	0.	0.	0.	1058.	3022.	108.	1787.	3326.	4897.
NET PROFIT OR (LOSS) AFTER TAX	0.	0.	-3427.	-1871.	1587.	4534.	162.	2680.	4988.	7345.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	0.	0.	-3427.	-1871.	1587.	4534.	162.	2680.	4988.	7345.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
OPERATING INCOME	73754.	77507.	81490.	82730.	82730.	82730.	82730.	82730.	82730.	82730.
TOTAL SALES REVENUE	73754.	77507.	81490.	82730.	82730.	82730.	82730.	82730.	82730.	82730.
COST OF SALES	51300.	52497.	53173.	53251.	52555.	51495.	49963.	48250.	46653.	46201.
VARIABLE COST	16778.	17703.	18679.	18985.	18985.	18985.	18985.	18985.	18985.	18985.
DIRECT FIXED COST	10848.	11180.	11342.	11031.	11008.	10987.	10967.	10948.	10931.	10915.
DEPRECIATION AND AMORTIZATION	23673.	23614.	23152.	23235.	22562.	21523.	20011.	18316.	16937.	16300.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	22455.	25009.	28317.	29479.	30175.	31235.	32767.	34480.	35876.	36529.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	22455.	25009.	28317.	29479.	30175.	31235.	32767.	34480.	35876.	36529.
NON-OPERATING EXPENSES	9721.	13620.	13530.	13408.	12447.	11486.	10525.	9564.	8603.	7642.
INTEREST ON LONG TERM DEBT	9721.	13620.	13530.	13408.	12447.	11486.	10525.	9564.	8603.	7642.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	12733.	11389.	14787.	16071.	17728.	19749.	22242.	24916.	27273.	28887.
INCOME TAX	5093.	4556.	5915.	6428.	7091.	7900.	8897.	9966.	10909.	11555.
NET PROFIT OR (LOSS) AFTER TAX	7640.	6833.	8872.	9643.	10637.	11849.	13345.	14950.	16364.	17332.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	7640.	6833.	8872.	9643.	10637.	11849.	13345.	14950.	16364.	17332.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
OPERATING INCOME	82730.	82730.	82730.	82730.	82730.	82730.	82730.	82730.	82730.	82730.
TOTAL SALES REVENUE	82730.	82730.	82730.	82730.	82730.	82730.	82730.	82730.	82730.	82730.
COST OF SALES	45737.	45392.	45055.	44720.	44333.	43942.	43928.	42572.	41302.	38581.
VARIABLE COST	18985.	18985.	18985.	18985.	18985.	18985.	18985.	18985.	18985.	18985.
DIRECT FIXED COST	10899.	10884.	10869.	10854.	10839.	10825.	10811.	10798.	10787.	10778.
DEPRECIATION AND AMORTIZATION	15852.	15523.	15281.	14881.	14509.	14132.	14132.	12789.	11530.	8818.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	36993.	37338.	37675.	38010.	38397.	38788.	38802.	40158.	41428.	44149.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	36993.	37338.	37675.	38010.	38397.	38788.	38802.	40158.	41428.	44149.
NON-OPERATING EXPENSES	6681.	5720.	4760.	3799.	2838.	1877.	1564.	1251.	938.	626.
INTEREST ON LONG TERM DEBT	6681.	5720.	4760.	3799.	2838.	1877.	1564.	1251.	938.	626.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	30312.	31617.	32916.	34211.	35559.	36911.	37238.	38906.	40490.	43523.
INCOME TAX	12125.	12647.	13166.	13685.	14224.	14764.	14895.	15563.	16176.	17409.
NET PROFIT OR (LOSS) AFTER TAX	18187.	18970.	19749.	20527.	21335.	22147.	22343.	23344.	24294.	26114.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	18187.	18970.	19749.	20527.	21335.	22147.	22343.	23344.	24294.	26114.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
OPERATING INCOME	82730.	82730.	82730.	82730.	82730.	82730.
TOTAL SALES REVENUE	82730.	82730.	82730.	82730.	82730.	82730.
COST OF SALES	35719.	33633.	32302.	31456.	31024.	30674.
VARIABLE COST	18985.	18985.	18985.	18985.	18985.	18985.
DIRECT FIXED COST	10772.	10768.	10765.	10764.	10762.	10762.
DEPRECIATION AND AMORTIZATION	5961.	3880.	2551.	1709.	1277.	928.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	47011.	49097.	50428.	51272.	51705.	52055.
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	47011.	49097.	50428.	51272.	51705.	52055.
NON-OPERATING EXPENSES	313.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	313.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	46699.	49097.	50428.	51272.	51705.	52055.
INCOME TAX	18679.	19639.	20171.	20509.	20682.	20822.
NET PROFIT OR (LOSS) AFTER TAX	28019.	29458.	30257.	30763.	31023.	31233.
DIVIDENDS	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	28019.	29458.	30257.	30763.	31023.	31233.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	10332.	30897.	41140.	91671.	105744.	89218.	81959.	69503.	58285.	57245.
PROFIT AFT. TAX, BFR INT. DEPRECIATION AND AMORTIZATION	0.	0.	-3427.	-1788.	1587.	4534.	11828.	14346.	16006.	17714.
FINANCIAL RESOURCES	10332.	30897.	41834.	88292.	93792.	68794.	50177.	32561.	18243.	15541.
SHARE CAPITAL	3100.	9269.	12359.	26488.	28137.	20638.	15053.	9768.	5473.	4662.
LONG TERM DEBT	7233.	21628.	28837.	61804.	65654.	48156.	35124.	22793.	12770.	10878.
SHORT TERM DEBT	0.	0.	637.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS										
FIXED CAPITAL EXPENDITURE	10306.	30896.	41168.	86963.	93758.	60911.	61845.	57183.	42223.	36868.
NON-DEPRECIABLE ASSETS	0.	46.	46.	46.	46.	46.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	9471.	28352.	37546.	80441.	85186.	62399.	40854.	26444.	14748.	12594.
INTEREST DURING CONSTRUCTION	835.	2498.	3342.	7162.	7608.	5591.	8605.	5584.	3129.	2665.
CHANGE IN WORKING CAPITAL	0.	0.	234.	614.	919.	876.	720.	528.	366.	277.
DEBT SERVICES	0.	0.	0.	720.	0.	0.	11666.	24627.	23979.	23331.
REPAYMENT OF LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	12962.	12962.	12962.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	637.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	11666.	11666.	11018.	10369.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	83.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	26.	1.	-27.	2688.	11985.	20307.	20114.	12319.	16062.	18377.
BEGINNING CASH BALANCE	0.	26.	27.	0.	2688.	14673.	34980.	55094.	67414.	83475.
ENDING CASH BALANCE	26.	27.	0.	2688.	14673.	34980.	55094.	67414.	83475.	101852.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	54419.	60010.	60580.	46285.	45645.	44858.	43681.	42830.	41904.	41275.
PROFIT AFT. TAX, BFR INT.	17361.	20453.	22402.	23050.	23083.	23335.	23870.	24514.	24967.	24974.
DEPRECIATION AND AMORTIZATION	23673.	23614.	23152.	23235.	22562.	21523.	20011.	18316.	16937.	16300.
FINANCIAL RESOURCES	13385.	15943.	15026.	0.	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	4015.	4783.	4508.	0.	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	9369.	11160.	10516.	0.	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS	36069.	42518.	41531.	32705.	31665.	30704.	29743.	28782.	27821.	26860.
FIXED CAPITAL EXPENDITURE	13148.	15697.	14785.	0.	0.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	10853.	12963.	12207.	0.	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	2295.	2734.	2578.	0.	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	238.	239.	254.	80.	0.	0.	0.	0.	0.	0.
DEBT SERVICES	22683.	26582.	26492.	32626.	31665.	30704.	29743.	28782.	27821.	26860.
REPAYMENT OF LONG TERM DEBT	12962.	12962.	12962.	19218.	19218.	19218.	19218.	19218.	19218.	19218.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	9721.	13620.	13530.	13408.	12447.	11486.	10525.	9564.	8603.	7642.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	18350.	17492.	19049.	13580.	13980.	14154.	14138.	14048.	14083.	14414.
BEGINNING CASH BALANCE	101852.	120202.	137695.	156743.	170324.	184304.	198458.	212596.	226644.	240726.
ENDING CASH BALANCE	120202.	137695.	156743.	170324.	184304.	198458.	212596.	226644.	240726.	255141.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	40721.	40214.	39710.	39206.	38682.	38155.	38038.	37384.	36762.	35557.
PROFIT AFT. TAX, BFR INT.	24868.	24691.	24509.	24326.	24173.	24023.	23907.	24595.	25232.	26740.
DEPRECIATION AND AMORTIZATION	15852.	15523.	15201.	14881.	14509.	14132.	14132.	12789.	11530.	8818.
FINANCIAL RESOURCES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS	25899.	24939.	23978.	23017.	22056.	8133.	7820.	7508.	7195.	6882.
FIXED CAPITAL EXPENDITURE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEBT SERVICES	25899.	24939.	23978.	23017.	22056.	8133.	7820.	7508.	7195.	6882.
REPAYMENT OF LONG TERM DEBT	19218.	19218.	19218.	19218.	19218.	6256.	6256.	6256.	6256.	6256.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	6681.	5720.	4760.	3799.	2838.	1877.	1564.	1251.	938.	626.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	14821.	15275.	15732.	16190.	16626.	30022.	30218.	29876.	29567.	28676.
BEGINNING CASH BALANCE	255141.	269962.	285237.	300969.	317159.	333785.	363807.	394025.	423901.	453469.
ENDING CASH BALANCE	269962.	285237.	300969.	317159.	333785.	363807.	394025.	423901.	453469.	482144.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
SOURCE OF FUNDS						
CASH GENERATED FROM OPERATION	34293.	33338.	32808.	32472.	32300.	32161.
PROFIT AFT. TAX, BFR INT.	34293.	33338.	32808.	32472.	32300.	32161.
DEPRECIATION AND AMORTIZATION	28332.	29458.	30257.	30763.	31023.	31233.
FINANCIAL RESOURCES	5961.	3880.	2551.	1709.	1277.	928.
	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
USES OF FUNDS						
FIXED CAPITAL EXPENDITURE	6569.	0.	0.	0.	0.	0.
	0.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.
DEBT SERVICES	6569.	0.	0.	0.	0.	0.
	6256.	0.	0.	0.	0.	0.
REPAYMENT OF LONG TERM DEBT	0.	0.	0.	0.	0.	0.
REPAYMENT OF SHORT TERM DEBT	313.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	27724.	33338.	32808.	32472.	32300.	32161.
BEGINNING CASH BALANCE	482144.	509869.	543207.	576015.	608487.	640787.
ENDING CASH BALANCE	509869.	543207.	576015.	608487.	640787.	672948.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
ASSETS	10332.	41230.	79732.	165711.	261351.	334925.	385454.	407869.	418249.	428260.
CURRENT ASSETS	0.	0.	330.	1139.	2319.	3442.	4351.	5014.	5491.	5855.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	0.	0.	321.	1120.	2297.	3418.	4333.	5001.	5474.	5834.
INVENTORIES	0.	0.	9.	19.	22.	24.	18.	14.	17.	21.
ACC. EXCESS CASH	26.	27.	0.	2688.	14673.	34980.	55094.	67414.	83475.	101852.
NET FIXED ASSETS	10306.	41202.	79402.	161884.	244359.	296503.	326009.	335441.	329283.	320552.
INVESTMENT	10306.	41202.	82136.	169785.	262625.	330660.	380120.	412148.	430025.	445285.
NON-DEPR. ASSETS	0.	46.	92.	138.	184.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	9471.	37823.	75369.	158610.	240996.	303394.	344248.	370693.	385441.	398035.
INTEREST DRG CONSTR.	835.	3333.	6675.	13837.	21445.	27036.	35641.	41225.	44354.	47019.
LESS: ACC. DEPRECIATION	0.	0.	2734.	7901.	18266.	34157.	54111.	76707.	100742.	124733.
LIABILITIES	7233.	28861.	58432.	119794.	185709.	234112.	269425.	279392.	279311.	277314.
CURRENT LIABILITIES	0.	0.	734.	291.	553.	800.	13951.	14086.	14197.	14283.
ACCOUNT PAYABLE	0.	0.	96.	291.	553.	800.	989.	1125.	1235.	1322.
CURRENT PORTION OF L/T DEBT	0.	0.	0.	0.	0.	0.	12962.	12962.	12962.	12962.
SHORT TERM DEBT	0.	0.	637.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	7233.	28861.	57698.	119503.	185157.	233312.	255475.	265306.	265114.	263031.
LONG TERM DEBT BALANCE	7233.	28861.	57698.	119503.	185157.	233312.	255475.	265306.	265114.	263031.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	3100.	12369.	21301.	45917.	75642.	100813.	116029.	128477.	138939.	150946.
SHARE CAPITAL	3100.	12369.	24728.	51215.	79353.	99991.	115044.	124813.	130286.	134948.
ACC. RETAINED EARNINGS	0.	0.	-3427.	-5299.	-3711.	822.	985.	3665.	8653.	15998.
LIABILITIES & S/H EQUITY	10332.	41230.	79732.	165711.	261351.	334925.	385454.	407869.	418249.	428260.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
ASSETS	436399.	446291.	457308.	447758.	439177.	431808.	425935.	421667.	418813.	416927.
CURRENT ASSETS	6170.	6487.	6822.	6927.	6927.	6927.	6927.	6927.	6927.	6927.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	6146.	6459.	6791.	6894.	6894.	6894.	6894.	6894.	6894.	6894.
INVENTORIES	24.	28.	32.	34.	34.	34.	34.	34.	34.	34.
ACC. EXCESS CASH	120202.	137695.	156743.	170324.	184304.	198458.	212596.	226644.	240726.	255141.
NET FIXED ASSETS	310027.	302110.	293742.	270507.	247946.	226423.	206412.	188096.	171159.	154859.
INVESTMENT	458432.	474129.	488914.	488914.	488914.	488914.	488914.	488914.	488914.	488914.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	408888.	421851.	434058.	434058.	434058.	434058.	434058.	434058.	434058.	434058.
INTEREST DRG CONSTR.	49314.	52048.	54626.	54626.	54626.	54626.	54626.	54626.	54626.	54626.
LESS: ACC. DEPRECIATION	148405.	172020.	195172.	218407.	240969.	262492.	282502.	300818.	317755.	334055.
LIABILITIES	273798.	272074.	269711.	250519.	231300.	212082.	192864.	173646.	154428.	135210.
CURRENT LIABILITIES	14360.	14437.	20775.	20800.	20800.	20800.	20800.	20800.	20800.	20800.
ACCOUNT PAYABLE	1398.	1475.	1557.	1582.	1582.	1582.	1582.	1582.	1582.	1582.
CURRENT PORTION OF L/T DEBT	12962.	12962.	19218.	19218.	19218.	19218.	19218.	19218.	19218.	19218.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	259438.	257637.	248937.	229718.	210500.	191282.	172064.	152846.	133628.	114410.
LONG TERM DEBT BALANCE	259438.	257637.	248937.	229718.	210500.	191282.	172064.	152846.	133628.	114410.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	162601.	174217.	187597.	197240.	207876.	219726.	233071.	248021.	264385.	281717.
SHARE CAPITAL	138963.	143746.	148254.	148254.	148254.	148254.	148254.	148254.	148254.	148254.
ACC. RETAINED EARNINGS	23638.	30471.	39343.	48986.	59623.	71472.	84817.	99767.	116131.	133463.
LIABILITIES & S/H EQUITY	436399.	446291.	457308.	447758.	439177.	431808.	425935.	421667.	418813.	416927.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ASSETS										
CURRENT ASSETS	415896.	415648.	416179.	417488.	419606.	435496.	451582.	468670.	486708.	506565.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	6894.	6894.	6894.	6894.	6894.	6894.	6894.	6894.	6894.	6894.
INVENTORIES	34.	34.	34.	34.	34.	34.	34.	34.	34.	34.
ACC. EXCESS CASH	269962.	285237.	300969.	317159.	333785.	363807.	394025.	423901.	453469.	482144.
NET FIXED ASSETS	139006.	123483.	108283.	93402.	78893.	64762.	50630.	37841.	26311.	17494.
INVESTMENT	488914.	488914.	488914.	488914.	488914.	488914.	488914.	488914.	488914.	488914.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	434058.	434058.	434058.	434058.	434058.	434058.	434058.	434058.	434058.	434058.
INTEREST DRG CONSTR.	54626.	54626.	54626.	54626.	54626.	54626.	54626.	54626.	54626.	54626.
LESS: ACC. DEPRECIATION	349988.	365431.	380632.	395512.	410021.	424152.	438284.	451073.	462603.	471421.
LIABILITIES	115992.	96774.	77556.	58338.	39120.	32864.	26607.	20351.	14095.	7838.
CURRENT LIABILITIES	20800.	20800.	20800.	20800.	7838.	7838.	7838.	7838.	7838.	7838.
ACCOUNT PAYABLE	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.	1582.
CURRENT PORTION OF L/T DEBT	19218.	19218.	19218.	19218.	6256.	6256.	6256.	6256.	6256.	6256.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	95192.	75974.	56756.	37538.	31282.	25025.	18769.	12513.	6256.	0.
LONG TERM DEBT BALANCE	95192.	75974.	56756.	37538.	31282.	25025.	18769.	12513.	6256.	0.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	299904.	318874.	338623.	359150.	380486.	402632.	424975.	448319.	472613.	498727.
SHARE CAPITAL	148254.	148254.	148254.	148254.	148254.	148254.	148254.	148254.	148254.	148254.
ACC. RETAINED EARNINGS	151650.	170620.	190370.	210897.	232232.	254379.	276721.	300065.	324359.	350473.
LIABILITIES & S/H EQUITY	415896.	415648.	416179.	417488.	419606.	435496.	451582.	468670.	486708.	506565.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
ASSETS	528328.	557786.	588043.	618806.	649829.	681063.
CURRENT ASSETS	6927.	6927.	6927.	6927.	6927.	6927.
OPERATING CASH	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	6894.	6894.	6894.	6894.	6894.	6894.
INVENTORIES	34.	34.	34.	34.	34.	34.
ACC. EXCESS CASH	509869.	543207.	576015.	608487.	640787.	672948.
NET FIXED ASSETS	11532.	7652.	5101.	3392.	2115.	1188.
INVESTMENT	488914.	488914.	488914.	488914.	488914.	488914.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	434058.	434058.	434058.	434058.	434058.	434058.
INTEREST DRG CONSTR.	54626.	54626.	54626.	54626.	54626.	54626.
LESS: ACC. DEPRECIATION	477382.	481262.	483813.	485522.	486799.	487726.
LIABILITIES	1582.	1582.	1582.	1582.	1582.	1582.
CURRENT LIABILITIES	1582.	1582.	1582.	1582.	1582.	1582.
ACCOUNT PAYABLE	1582.	1582.	1582.	1582.	1582.	1582.
CURRENT PORTION OF L/T DEBT	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	0.	0.	0.	0.	0.	0.
LONG TERM DEBT BALANCE	0.	0.	0.	0.	0.	0.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	526746.	556204.	586461.	617224.	648247.	679480.
SHARE CAPITAL	148254.	148254.	148254.	148254.	148254.	148254.
ACC. RETAINED EARNINGS	378492.	407950.	438207.	468970.	499993.	531227.
LIABILITIES & S/H EQUITY	528328.	557786.	588043.	618806.	649829.	681063.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE I)
 - CASE (MEDIUM) - (US\$ 1000)

AMOUNT OF DEBT		233312.			
INTEREST RATE	5.000 PER CENT/YEAR				
REPAYMENT 18 YEAR-EQUAL-INSTALLMENT-REPAYMENT (ANNUAL REPAYMENT)					
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT
1993	1	0.	0.	0.	7233.
1994	2	0.	0.	0.	28861.
1995	3	0.	0.	0.	57698.
1996	4	0.	0.	0.	119503.
1997	5	0.	0.	0.	185157.
1998	6	0.	0.	0.	233312.
1999	7	0.	11666.	11666.	233312.
2000	8	12962.	11666.	24627.	220350.
2001	9	12962.	11018.	23979.	207389.
2002	10	12962.	10369.	23331.	194427.
2003	11	12962.	9721.	22683.	181465.
2004	12	12962.	9073.	22035.	168503.
2005	13	12962.	8425.	21387.	155541.
2006	14	12962.	7777.	20739.	142580.
2007	15	12962.	7129.	20091.	129618.
2008	16	12962.	6481.	19443.	116656.
2009	17	12962.	5833.	18795.	103694.
2010	18	12962.	5185.	18147.	90732.
2011	19	12962.	4537.	17498.	77771.
2012	20	12962.	3889.	16850.	64809.
2013	21	12962.	3240.	16202.	51847.
2014	22	12962.	2592.	15554.	38885.
2015	23	12962.	1944.	14906.	25923.
2016	24	12962.	1296.	14258.	12962.
2017	25	12962.	648.	13610.	0.
2018	26	0.	0.	0.	0.
2019	27	0.	0.	0.	0.
2020	28	0.	0.	0.	0.
2021	29	0.	0.	0.	0.
2022	30	0.	0.	0.	0.
2023	31	0.	0.	0.	0.
2024	32	0.	0.	0.	0.
2025	33	0.	0.	0.	0.
2026	34	0.	0.	0.	0.
2027	35	0.	0.	0.	0.
2028	36	0.	0.	0.	0.
TOTAL		233312.	122488.	355801.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE II)
 - CASE (MEDIUM) - (US\$ 1000)

AMOUNT OF DEBT		5.000 PER CENT/YEAR		18 YEAR-EQUAL-INSTALLMENT-REPAYMENT (ANNUAL REPAYMENT)		
INTEREST RATE	5.000 PER CENT/YEAR	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT	
REPAYMENT						
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT	
1993	1	0.	0.	0.	0.	0.
1994	2	0.	0.	0.	0.	0.
1995	3	0.	0.	0.	0.	0.
1996	4	0.	0.	0.	0.	0.
1997	5	0.	0.	0.	0.	0.
1998	6	0.	0.	0.	0.	0.
1999	7	0.	0.	0.	0.	0.
2000	8	0.	0.	0.	0.	35124.
2001	9	0.	0.	0.	0.	57917.
2002	10	0.	0.	0.	0.	70687.
2003	11	0.	0.	0.	0.	81566.
2004	12	0.	0.	0.	0.	90935.
2005	13	0.	4547.	4547.	0.	102095.
2006	14	6256.	5105.	5105.	112613.	112613.
2007	15	6256.	5631.	11887.	106357.	106357.
2008	16	6256.	5318.	11574.	100100.	100100.
2009	17	6256.	5005.	11261.	93844.	93844.
2010	18	6256.	4692.	10948.	87588.	87588.
2011	19	6256.	4379.	10636.	81331.	81331.
2012	20	6256.	4067.	10323.	75075.	75075.
2013	21	6256.	3754.	10010.	68819.	68819.
2014	22	6256.	3441.	9697.	62562.	62562.
2015	23	6256.	3128.	9384.	56306.	56306.
2016	24	6256.	2815.	9072.	50050.	50050.
2017	25	6256.	2502.	8759.	43794.	43794.
2018	26	6256.	2190.	8446.	37537.	37537.
2019	27	6256.	1877.	8133.	31281.	31281.
2020	28	6256.	1564.	7820.	25025.	25025.
2021	29	6256.	1251.	7508.	18768.	18768.
2022	30	6256.	938.	7195.	12512.	12512.
2023	31	6256.	626.	6882.	6256.	6256.
2024	32	6256.	313.	6569.	0.	0.
2025	33	0.	0.	0.	0.	0.
2026	34	0.	0.	0.	0.	0.
2027	35	0.	0.	0.	0.	0.
2028	36	0.	0.	0.	0.	0.
TOTAL		112613.	63142.	175755.		0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PROFITABILITY AND FINANCIAL INDICATORS
 - CASE (MEDIUM) -
 (US\$ 1000)

YEAR	(1) AFT TAX PROFIT -TO- SALES REV S/H EQUITY (PCT)	(2) AFT TAX PROFIT -TO- SALES REV S/H EQUITY (PCT)	(3) BFR TAX PROFIT -TO- INVESTMENT S/CAPITAL (PCT)	(4) AFT TAX PROFIT -TO- INVESTMENT S/CAPITAL (PCT)	(5) CURRENT RATIO	(6) QUICK RATIO	(7) DEBT SERVICE RATIO	(8) L/T DEBT -TO- S/H EQUITY	(9)* PROFIT B.E.P. CAPACITY UTILIZE (PCT)	(10)* CASH B.E.P. SALES PRICE (PRICE)	(11)* CASH B.E.P. CAPACITY UTILIZE (PCT)
1995	-88.9	-16.1	-4.2	-13.9	0.45	0.44	*****	73 / 27	10.6	391.9	5.9
1996	-13.9	-4.1	-1.1	-3.7	3.91	3.85	*****	72 / 28	18.8	259.3	10.6
1997	5.8	2.1	1.0	2.0	4.20	4.16	*****	71 / 29	28.7	179.0	12.4
1998	11.1	4.5	2.3	4.5	4.30	4.27	*****	70 / 30	37.3	144.3	12.5
1999	0.3	0.1	0.1	0.1	0.31	0.31	*****	69 / 31	62.7	203.1	31.3
2000	4.5	2.1	1.1	2.1	0.36	0.36	1.50	67 / 33	66.1	253.3	51.0
2001	7.6	3.6	1.9	3.8	0.39	0.39	1.67	66 / 34	66.8	233.9	49.4
2002	10.5	4.9	2.7	5.4	0.41	0.41	1.79	64 / 36	65.8	221.9	48.5
2003	10.4	4.7	2.8	5.5	0.43	0.43	1.81	61 / 39	69.5	227.0	52.7
2004	8.8	3.9	2.4	4.8	0.45	0.45	1.66	60 / 40	76.0	238.4	59.3
2005	10.9	4.7	3.0	6.0	0.33	0.33	1.72	57 / 43	75.4	231.3	59.4
2006	11.7	4.9	3.3	6.5	0.33	0.33	1.42	54 / 46	74.8	252.9	68.5
2007	12.9	5.1	3.6	7.2	0.33	0.33	1.44	50 / 50	72.2	248.9	66.9
2008	14.3	5.4	4.0	8.0	0.33	0.33	1.46	47 / 53	69.0	244.9	65.4
2009	16.1	5.7	4.5	9.0	0.33	0.33	1.48	42 / 58	65.1	241.0	63.9
2010	18.1	6.0	5.1	10.1	0.33	0.33	1.49	38 / 62	60.9	239.4	63.3
2011	19.8	6.2	5.6	11.0	0.33	0.33	1.51	34 / 66	57.2	239.2	63.2
2012	21.0	6.2	5.9	11.7	0.33	0.33	1.54	29 / 71	54.7	237.0	62.3
2013	22.0	6.1	6.2	12.3	0.33	0.33	1.57	24 / 76	52.4	234.2	61.2
2014	22.9	5.9	6.5	12.8	0.33	0.33	1.61	19 / 81	50.4	231.2	60.1
2015	23.9	5.8	6.7	13.3	0.33	0.33	1.66	14 / 86	48.4	228.1	58.9
2016	24.8	5.7	7.0	13.8	0.33	0.33	1.70	9 / 91	46.3	225.0	57.7
2017	25.8	5.6	7.3	14.4	0.88	0.88	1.75	8 / 92	44.2	222.1	56.5
2018	26.8	5.5	7.5	14.9	0.88	0.88	4.86	6 / 94	42.1	153.2	29.7
2019	27.0	5.3	7.6	15.1	0.88	0.88	4.86	4 / 96	41.6	151.8	29.2
2020	28.2	5.2	8.0	15.7	0.88	0.88	4.98	3 / 97	39.0	150.5	28.7
2021	29.4	5.1	8.3	16.4	0.88	0.88	5.11	1 / 99	36.5	149.2	28.2
2022	31.6	5.2	8.9	17.6	0.88	0.88	5.17	0 / 100	31.7	147.9	27.7
2023	33.9	5.3	9.6	18.9	4.36	4.36	5.22	0 / 100	26.7	147.4	27.5
2024	35.6	5.3	10.0	19.9	4.36	4.36	*****	0 / 100	23.0	120.1	16.9
2025	36.6	5.2	10.3	20.4	4.36	4.36	*****	0 / 100	20.9	120.1	16.9
2026	37.2	5.0	10.5	20.8	4.36	4.36	*****	0 / 100	19.6	120.1	16.9
2027	37.5	4.8	10.6	20.9	4.36	4.36	*****	0 / 100	18.9	120.1	16.9
2028	37.8	4.6	10.6	21.1	4.36	4.36	*****	0 / 100	18.3	120.1	16.9
AVERAGE1	16.5	4.0	5.3	10.3	1.49	1.48	*****	33 / 67	46.8	203.8	41.1
AVERAGE2	21.5	5.0	5.8	11.5	0.53	0.52	2.27	28 / 72			

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	TAX	INCOME TAX NET IN-FLOW	BFR-TAX NET IN-FLOW	AFT-TAX NET IN-FLOW
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1993	9471.	0.	9471.	0.	0.	0.	0.	0.	-9471.	-9471.
1994	28398.	0.	28398.	0.	0.	0.	0.	0.	-28398.	-28398.
1995	37592.	234.	37826.	-3427.	2734.	-693.	0.	0.	-38519.	-38519.
1996	80467.	614.	81101.	-1780.	5167.	3379.	0.	0.	-77722.	-77722.
1997	85232.	919.	86150.	2645.	10365.	13010.	1058.	1058.	-73140.	-74198.
1998	62445.	876.	63320.	7556.	15891.	23447.	3022.	3022.	-39873.	-42896.
1999	40854.	720.	41574.	11936.	19934.	31890.	108.	108.	-9684.	-9792.
2000	26444.	528.	26972.	16132.	22596.	38728.	1787.	1787.	11756.	9969.
2001	14748.	366.	15115.	19331.	24036.	43367.	3326.	3326.	28252.	24927.
2002	12594.	277.	12871.	22611.	23990.	46601.	4897.	4897.	33729.	28833.
2003	10853.	238.	11091.	22455.	23673.	46128.	5093.	5093.	35036.	29943.
2004	12963.	239.	13202.	25009.	23614.	48623.	4556.	4556.	35421.	30865.
2005	12207.	254.	12461.	28317.	23152.	51469.	5915.	5915.	39007.	33093.
2006	0.	80.	80.	29479.	23235.	52714.	6428.	6428.	52634.	46206.
2007	0.	0.	0.	30175.	22562.	52736.	7091.	7091.	52736.	45645.
2008	0.	0.	0.	31235.	21523.	52758.	7900.	7900.	52758.	44858.
2009	0.	0.	0.	32767.	20011.	52778.	8897.	8897.	52778.	43881.
2010	0.	0.	0.	34480.	18316.	52796.	9966.	9966.	52796.	42830.
2011	0.	0.	0.	35876.	16937.	52813.	10909.	10909.	52813.	41904.
2012	0.	0.	0.	36529.	16300.	52829.	11555.	11555.	52829.	41275.
2013	0.	0.	0.	36993.	15852.	52845.	12125.	12125.	52845.	40721.
2014	0.	0.	0.	37338.	15523.	52861.	12647.	12647.	52861.	40214.
2015	0.	0.	0.	37675.	15201.	52876.	13166.	13166.	52876.	39710.
2016	0.	0.	0.	38010.	14881.	52891.	13685.	13685.	52891.	39206.
2017	0.	0.	0.	38397.	14509.	52905.	14224.	14224.	52905.	38682.
2018	0.	0.	0.	38788.	14132.	52920.	14764.	14764.	52920.	38155.
2019	0.	0.	0.	38802.	14132.	52934.	14895.	14895.	52934.	38038.
2020	0.	0.	0.	40158.	12789.	52946.	15563.	15563.	52946.	37384.
2021	0.	0.	0.	41428.	11530.	52958.	16196.	16196.	52958.	36762.
2022	0.	0.	0.	44149.	8818.	52967.	17409.	17409.	52967.	35557.
2023	0.	0.	0.	47011.	5961.	52973.	18679.	18679.	52973.	34293.
2024	0.	0.	0.	49097.	3880.	52977.	19639.	19639.	52977.	33338.
2025	0.	0.	0.	50428.	2551.	52979.	20171.	20171.	52979.	32808.
2026	0.	0.	0.	51272.	1709.	52981.	20509.	20509.	52981.	32472.
2027	0.	0.	0.	51705.	1277.	52982.	20682.	20682.	52982.	32300.
2028	-1188.	-5345.	-6533.	52055.	928.	52983.	20822.	20822.	59516.	38694.
	433100.	-0.	433100.	1074623.	487725.	1562344.	357683.	357683.	1129249.	771566.

INTERNAL RATE OF RETURN 10.60 % 8.74 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 CASE (MEDIUM) - ADJUSTED BY CRUDE OIL - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION (2)	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1993	9471.	0.	9471.	0.	0.	0.	0.	-9471.	-9471.
1994	28398.	0.	28398.	0.	0.	0.	0.	-28398.	-28398.
1995	37592.	298.	37890.	-2588.	2734.	146.	0.	-37744.	-37744.
1996	80487.	745.	81231.	694.	5167.	5861.	278.	-75370.	-75648.
1997	85232.	1091.	86323.	7221.	10365.	17586.	2888.	-68737.	-71626.
1998	62445.	1062.	63507.	14378.	15891.	30269.	5751.	-33238.	-38989.
1999	40854.	863.	41717.	20429.	19954.	40383.	3505.	-1334.	-4840.
2000	26444.	616.	27060.	25650.	22596.	48246.	5594.	21186.	15592.
2001	14748.	479.	15228.	30228.	24036.	54264.	7684.	39036.	31352.
2002	12594.	379.	12973.	34752.	23990.	58742.	9753.	45769.	36016.
2003	10853.	335.	11187.	35777.	23673.	59450.	10422.	48262.	37840.
2004	12963.	323.	13286.	39357.	23614.	62971.	10295.	49685.	39391.
2005	12207.	346.	12553.	43786.	23152.	66938.	12103.	54386.	42283.
2006	0.	124.	124.	45486.	23235.	68721.	12831.	68598.	55766.
2007	0.	61.	61.	46912.	22562.	69474.	13786.	69413.	55627.
2008	0.	22.	22.	48231.	21523.	69754.	14698.	69732.	55034.
2009	0.	43.	43.	50272.	20011.	70282.	15899.	70240.	54341.
2010	0.	24.	24.	52273.	18316.	70589.	17084.	70565.	53481.
2011	0.	43.	43.	54180.	16937.	71116.	18231.	71074.	52843.
2012	0.	22.	22.	55090.	16300.	71391.	18979.	71369.	52390.
2013	0.	43.	43.	56065.	15852.	71917.	19753.	71874.	52121.
2014	0.	40.	40.	56890.	15523.	72413.	20468.	72372.	51905.
2015	0.	24.	24.	57515.	15201.	72716.	21102.	72692.	51590.
2016	0.	43.	43.	58360.	14881.	73241.	21825.	73198.	51374.
2017	0.	61.	61.	59479.	14509.	73988.	22657.	73926.	51270.
2018	0.	82.	82.	59908.	14132.	74040.	23213.	74037.	50824.
2019	0.	3.	3.	60906.	14132.	75038.	23737.	74956.	51219.
2020	0.	3.	3.	62300.	12789.	75089.	24419.	75085.	50666.
2021	0.	64.	64.	64333.	11530.	75862.	25358.	75799.	50441.
2022	0.	61.	61.	67787.	8818.	76605.	26865.	76543.	49679.
2023	0.	24.	24.	70939.	5961.	76901.	28251.	76876.	48626.
2024	0.	43.	43.	73536.	3880.	77416.	29415.	77373.	47959.
2025	0.	64.	64.	75630.	2551.	78181.	30252.	78117.	47865.
2026	0.	22.	22.	76736.	1709.	78444.	30694.	78422.	47728.
2027	0.	64.	64.	77932.	1277.	79209.	31173.	79145.	47972.
2028	-1188.	-7516.	-8703.	79046.	928.	79974.	31618.	88677.	57058.
	433100.	-0.	433099.	1659485.	487725.	2147208.	590578.	1714112.	1123536.

INTERNAL RATE OF RETURN 14.02 % 11.19 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - CASE (MEDIUM) - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)	DISCOUNT RATE
1993	9471.	0.	9471.	0.	0.	0.	0.	-9471.	-9471.	1.000
1994	24694.	0.	24694.	0.	0.	0.	0.	-24694.	-24694.	1.150
1995	28425.	177.	28602.	-2591.	2067.	-524.	0.	-29126.	-29126.	1.322
1996	52921.	404.	53325.	-1176.	3398.	2222.	0.	-51104.	-51104.	1.521
1997	48732.	525.	49257.	1512.	5926.	7439.	605.	-41818.	-42423.	1.749
1998	31046.	435.	31481.	3757.	7991.	11657.	1503.	-19824.	-21327.	2.011
1999	17662.	311.	17974.	5160.	8627.	13787.	47.	-4187.	-4233.	2.313
2000	9941.	198.	10140.	6065.	6495.	14559.	672.	3748.	3748.	2.660
2001	4821.	120.	4941.	6319.	7857.	14177.	1087.	9236.	8149.	3.059
2002	3580.	79.	3659.	6427.	6820.	13247.	1392.	9588.	8196.	3.518
2003	2683.	59.	2742.	5550.	5852.	11402.	1259.	8660.	7401.	4.046
2004	2786.	51.	2838.	5376.	5076.	10451.	979.	7614.	6634.	4.652
2005	2282.	48.	2329.	5293.	4327.	9620.	1105.	7291.	6185.	5.350
2006	0.	13.	13.	4791.	3776.	8567.	1045.	8555.	7510.	6.153
2007	0.	0.	0.	4265.	3189.	7453.	1002.	7453.	6451.	7.076
2008	0.	0.	0.	3639.	2645.	6484.	971.	6484.	5513.	8.137
2009	0.	0.	0.	3502.	2138.	5640.	951.	5640.	4689.	9.358
2010	0.	0.	0.	3204.	1702.	4906.	926.	4906.	3980.	10.761
2011	0.	0.	0.	2899.	1369.	4268.	882.	4268.	3386.	12.375
2012	0.	0.	0.	2567.	1145.	3712.	812.	3712.	2900.	14.232
2013	0.	0.	0.	2260.	969.	3229.	741.	3229.	2488.	16.366
2014	0.	0.	0.	1984.	825.	2809.	672.	2809.	2137.	18.821
2015	0.	0.	0.	1741.	702.	2443.	608.	2443.	1835.	21.645
2016	0.	0.	0.	1527.	598.	2125.	550.	2125.	1575.	24.891
2017	0.	0.	0.	1341.	507.	1848.	497.	1848.	1351.	28.625
2018	0.	0.	0.	1178.	429.	1608.	449.	1608.	1159.	32.919
2019	0.	0.	0.	1025.	373.	1398.	393.	1398.	1005.	37.857
2020	0.	0.	0.	922.	294.	1216.	357.	1216.	859.	43.535
2021	0.	0.	0.	827.	230.	1058.	323.	1058.	734.	50.065
2022	0.	0.	0.	767.	153.	920.	302.	920.	618.	57.575
2023	0.	0.	0.	710.	90.	800.	282.	800.	518.	66.211
2024	0.	0.	0.	645.	51.	696.	258.	696.	438.	76.143
2025	0.	0.	0.	576.	29.	605.	230.	605.	375.	87.565
2026	0.	0.	0.	509.	17.	526.	204.	526.	322.	100.699
2027	0.	0.	0.	446.	11.	458.	179.	458.	279.	115.804
2028	-9.	-40.	-49.	391.	7.	398.	156.	447.	291.	133.175
	239036.	2380.	241416.	85608.	87593.	171202.	21439.	-70213.	-91652.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - ADJUSTED BY CRUDE OIL -
 CASE (MEDIUM) (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)	DISCOUNT RATE
1993	9471.	0.	9471.	0.	0.	0.	0.	-9471.	-9471.	1.000
1994	24694.	0.	24694.	0.	0.	0.	0.	-24694.	-24694.	1.150
1995	28425.	225.	28650.	-1957.	2067.	111.	0.	-28540.	-28540.	1.322
1996	52921.	490.	53411.	456.	3398.	3854.	182.	-49557.	-49740.	1.521
1997	48732.	624.	49356.	4128.	5926.	10055.	1651.	-40952.	-40952.	1.749
1998	31046.	528.	31574.	7149.	7901.	15049.	2859.	-19384.	-19384.	2.011
1999	17662.	373.	18036.	8832.	8627.	17459.	1515.	-2092.	-2092.	2.313
2000	9941.	231.	10173.	9843.	8495.	18137.	2103.	7964.	5862.	2.660
2001	4821.	157.	4978.	9882.	7857.	17739.	2512.	12761.	10249.	3.059
2002	3580.	108.	3688.	9879.	6820.	16698.	2772.	13010.	10238.	3.518
2003	2683.	83.	2765.	8944.	5852.	14695.	2576.	11930.	9354.	4.046
2004	2786.	69.	2856.	8459.	5078.	13535.	2213.	10680.	8467.	4.652
2005	2282.	65.	2346.	8184.	4327.	12511.	2262.	10165.	7903.	5.350
2006	0.	20.	20.	7393.	3776.	11169.	2085.	11149.	9064.	6.153
2007	0.	9.	9.	6630.	3189.	9819.	1948.	7862.	7862.	7.076
2008	0.	3.	3.	5927.	2645.	8572.	1806.	8570.	6763.	8.137
2009	0.	5.	5.	5372.	2138.	7511.	1699.	7506.	5607.	9.358
2010	0.	2.	2.	4858.	1702.	6560.	1588.	6557.	4970.	10.761
2011	0.	3.	3.	4378.	1369.	5747.	1473.	5743.	4270.	12.375
2012	0.	2.	2.	3871.	1145.	5016.	1334.	5015.	3681.	14.232
2013	0.	3.	3.	3426.	969.	4394.	1207.	4392.	3185.	16.366
2014	0.	2.	2.	3023.	825.	3847.	1067.	3845.	2758.	18.821
2015	0.	1.	1.	2657.	702.	3360.	975.	3358.	2383.	21.645
2016	0.	2.	2.	2345.	598.	2942.	877.	2941.	2064.	24.891
2017	0.	2.	2.	2078.	507.	2585.	791.	2583.	1791.	28.625
2018	0.	0.	0.	1820.	429.	2249.	705.	2249.	1544.	32.919
2019	0.	2.	2.	1609.	373.	1982.	627.	1980.	1353.	37.857
2020	0.	0.	0.	1431.	294.	1725.	561.	1725.	1164.	43.535
2021	0.	1.	1.	1285.	230.	1515.	506.	1514.	1008.	50.065
2022	0.	1.	1.	1177.	153.	1331.	467.	1329.	863.	57.575
2023	0.	0.	0.	1071.	90.	1161.	427.	1161.	734.	66.211
2024	0.	1.	1.	966.	51.	1017.	386.	1016.	630.	76.143
2025	0.	1.	1.	864.	29.	893.	345.	892.	547.	87.565
2026	0.	0.	0.	762.	17.	779.	305.	779.	474.	100.699
2027	0.	1.	1.	673.	11.	684.	269.	683.	414.	115.804
2028	-9.	-56.	-65.	594.	7.	601.	237.	666.	428.	133.175
	239036.	2956.	241991.	137706.	87593.	225300.	42354.	-16691.	-59045.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (LOW) - (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
FINAL CAPACITY (CITY GAS)	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.
OPERATIONAL RATE	0.0	0.0	0.047	0.164	0.342	0.512	0.653	0.753	0.818	0.865
SUPPLIED VOLUME OF CITY GAS	0.0	0.0	10471.	36351.	76068.	113694.	145126.	167328.	181716.	192164.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.
OPERATIONAL RATE	0.0	0.0	0.027	0.141	0.323	0.490	0.627	0.733	0.802	0.852
SALABLE VOLUME OF CITY GAS	0.0	0.0	3752.	19505.	44687.	67886.	86828.	101504.	110960.	117952.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	0.	0.	1279.	6651.	15238.	23149.	29608.	34613.	37837.	40222.
FINAL CAPACITY (RESTAURANT)	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.
OPERATIONAL RATE	0.0	0.0	0.040	0.167	0.352	0.536	0.684	0.788	0.852	0.892
SALABLE VOLUME OF CITY GAS	0.0	0.0	2544.	10556.	22274.	33942.	43343.	49940.	53958.	56510.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	0.	0.	868.	3600.	7595.	11574.	14780.	17030.	18400.	19270.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	0.0	0.0	0.026	0.066	0.133	0.207	0.234	0.268	0.281	0.285
SALABLE VOLUME OF CITY GAS	0.0	0.0	84.	216.	1086.	2077.	2341.	2503.	2641.	2778.
UNIT LPG PRICE IN BULK	0.0	0.0	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	0.	0.	19.	49.	247.	471.	531.	568.	600.	631.
FINAL CAPACITY (INDUSTRY)	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.
OPERATIONAL RATE	0.0	0.0	0.237	0.352	0.465	0.568	0.732	0.776	0.821	0.866
SALABLE VOLUME OF CITY GAS	0.0	0.0	4091.	6073.	8021.	9788.	12614.	13381.	14157.	14925.
UNIT LPG PRICE IN BULK	0.0	0.0	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	0.	0.	929.	1379.	1821.	2222.	2863.	3037.	3214.	3386.
FINAL CAPACITY (RETICULATION)	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.
OPERATIONAL RATE	0.0	0.0	0.285	0.595	0.685	0.735	0.546	0.422	0.523	0.627
SALABLE VOLUME OF RETICULAT'N	0.0	0.0	1412.	2952.	3398.	3643.	2705.	2094.	2594.	3107.
UNIT LPG PRICE	0.0	0.0	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	0.	0.	481.	1007.	1159.	1242.	922.	714.	885.	1059.
TOTAL SALES REVENUE	0.	0.	3576.	12685.	26060.	38659.	48706.	55962.	60935.	64570.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
FINAL CAPACITY (CITY GAS)	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.
OPERATIONAL RATE	0.904	0.944	0.986	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	200963.	209768.	219168.	222267.	222267.	222267.	222267.	222267.	222267.	222267.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.
OPERATIONAL RATE	0.894	0.937	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	123743.	129732.	136325.	138404.	138404.	138404.	138404.	138404.	138404.	138404.
UNIT LPG PRICE IN CYLINDER	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	42196.	44239.	46487.	47196.	47196.	47196.	47196.	47196.	47196.	47196.
FINAL CAPACITY (RESTAURANT)	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.
OPERATIONAL RATE	0.925	0.955	0.985	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	58613.	60514.	62411.	63362.	63362.	63362.	63362.	63362.	63362.	63362.
UNIT LPG PRICE IN CYLINDER	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	19987.	20635.	21282.	21606.	21606.	21606.	21606.	21606.	21606.	21606.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	0.895	0.937	0.979	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	2915.	3052.	3189.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
UNIT LPG PRICE IN BULK	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	662.	693.	724.	740.	740.	740.	740.	740.	740.	740.
FINAL CAPACITY (INDUSTRY)	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.
OPERATIONAL RATE	0.910	0.955	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	15693.	16470.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.
UNIT LPG PRICE IN BULK	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	3562.	3739.	3914.	3914.	3914.	3914.	3914.	3914.	3914.	3914.
FINAL CAPACITY (RETICULATION)	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.
OPERATIONAL RATE	0.627	0.639	0.649	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	3107.	4160.	4703.	4958.	4958.	4958.	4958.	4958.	4958.	4958.
UNIT LPG PRICE	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	1059.	1419.	1604.	1691.	1691.	1691.	1691.	1691.	1691.	1691.
TOTAL SALES REVENUE	67467.	70724.	74011.	75147.	75147.	75147.	75147.	75147.	75147.	75147.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
FINAL CAPACITY (CITY GAS)	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.	138404.
UNIT LPG PRICE IN CYLINDER	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	47196.	47196.	47196.	47196.	47196.	47196.	47196.	47196.	47196.	47196.
FINAL CAPACITY (RESTAURANT)	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.	63362.
UNIT LPG PRICE IN CYLINDER	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	21606.	21606.	21606.	21606.	21606.	21606.	21606.	21606.	21606.	21606.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.	3258.
UNIT LPG PRICE IN BULK	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	740.	740.	740.	740.	740.	740.	740.	740.	740.	740.
FINAL CAPACITY (INDUSTRY)	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.	17244.
UNIT LPG PRICE IN BULK	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	3914.	3914.	3914.	3914.	3914.	3914.	3914.	3914.	3914.	3914.
FINAL CAPACITY (RETICULATION)	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.	4958.
UNIT LPG PRICE	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	1691.	1691.	1691.	1691.	1691.	1691.	1691.	1691.	1691.	1691.
TOTAL SALES REVENUE	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
FINAL CAPACITY (CITY GAS)	222267.	222267.	222267.	222267.	222267.	222267.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	222267.	222267.	222267.	222267.	222267.	222267.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	138404.	138404.	138404.	138404.	138404.	138404.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	138404.	138404.	138404.	138404.	138404.	138404.
UNIT LPG PRICE IN CYLINDER	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	47196.	47196.	47196.	47196.	47196.	47196.
FINAL CAPACITY (RESTAURANT)	63362.	63362.	63362.	63362.	63362.	63362.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	63362.	63362.	63362.	63362.	63362.	63362.
UNIT LPG PRICE IN CYLINDER	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	21606.	21606.	21606.	21606.	21606.	21606.
FINAL CAPACITY (HOTEL)	3258.	3258.	3258.	3258.	3258.	3258.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3258.	3258.	3258.	3258.	3258.	3258.
UNIT LPG PRICE IN BULK	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	740.	740.	740.	740.	740.	740.
FINAL CAPACITY (INDUSTRY)	17244.	17244.	17244.	17244.	17244.	17244.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	17244.	17244.	17244.	17244.	17244.	17244.
UNIT LPG PRICE IN BULK	0.2270	0.2270	0.2270	0.2270	0.2270	0.2270
SALES REVENUE	3914.	3914.	3914.	3914.	3914.	3914.
FINAL CAPACITY (RETICULATION)	4958.	4958.	4958.	4958.	4958.	4958.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	4958.	4958.	4958.	4958.	4958.	4958.
UNIT LPG PRICE	0.3410	0.3410	0.3410	0.3410	0.3410	0.3410
SALES REVENUE	1691.	1691.	1691.	1691.	1691.	1691.
TOTAL SALES REVENUE	75147.	75147.	75147.	75147.	75147.	75147.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
SUPPLIED VOLUME OF CITY GAS	0.	0.	10471.	36351.	76068.	113694.	145126.	167328.	181716.	192164.
RAW MATERIALS (NATURAL GAS)	0.	0.	743.	2581.	5401.	8072.	10304.	11880.	12902.	13644.
RAW MATERIALS (LPG)	0.	0.	321.	670.	771.	827.	614.	475.	589.	705.
CONSUMABLES	0.	0.	11.	33.	62.	89.	109.	124.	135.	143.
VARIABLE COST	0.	0.	1075.	3284.	6234.	8988.	11027.	12479.	13626.	14492.
LABOUR COST FOR EMPLOYEES	0.	0.	2760.	5340.	6400.	6400.	6600.	6210.	5980.	6020.
ADMINISTRATIVE OVERHEAD	0.	0.	552.	1068.	1280.	1280.	1320.	1242.	1196.	1204.
MAINTENANCE COST	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TAX & INSURANCE	0.	0.	79.	161.	243.	295.	324.	334.	327.	319.
DIRECT FIXED COST	0.	0.	3391.	6569.	7923.	7975.	8244.	7786.	7503.	7543.
CASH FACTORY COST	0.	0.	4466.	9853.	14157.	16963.	19271.	20265.	21129.	22035.
DEPRECIATION (PIPELINE)	0.	0.	1338.	2590.	5277.	8140.	10209.	11533.	12371.	12800.
DEPRECIATION (METER INSTRUMENT)	0.	0.	48.	545.	1589.	2726.	3578.	4201.	4641.	4961.
DEPRECIATION (COMPUTER)	0.	0.	299.	299.	299.	299.	299.	299.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	378.	378.	378.	378.	378.	0.	0.	0.
DEPRECIATION (INTEREST DR.CONST)	0.	0.	666.	1331.	2761.	4300.	5387.	6431.	6876.	6064.
DEPRECIATION AND AMORTIZATION	0.	0.	2729.	5143.	10324.	15843.	19852.	22464.	23888.	23826.
TOTAL FACTORY COST	0.0	0.0	7195.	14995.	24482.	32807.	39124.	42729.	45017.	45861.
UNIT FACTORY COST	0.0	0.0	0.6871	0.4125	0.3218	0.2886	0.2696	0.2554	0.2477	0.2387
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	0.	0.	7195.	14995.	24482.	32807.	39124.	42729.	45017.	45861.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.	11603.	11603.	10959.	10314.
INTEREST ON LOAN (PHASE II)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	11603.	11603.	10959.	10314.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	110.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	0.0	0.0	7195.	15105.	24482.	32807.	50727.	54332.	55976.	56174.
UNIT PRODUCTION COST	0.0	0.0	0.6871	0.4155	0.3218	0.2886	0.3495	0.3247	0.3080	0.2923

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
SUPPLIED VOLUME OF CITY GAS	200963.	209768.	219168.	222267.	222267.	222267.	222267.	222267.	222267.	222267.
RAW MATERIALS (NATURAL GAS)	14268.	14894.	15561.	15781.	15781.	15781.	15781.	15781.	15781.	15781.
RAW MATERIALS (LPG)	705.	944.	1068.	1125.	1125.	1125.	1125.	1125.	1125.	1125.
CONSUMABLES	150.	158.	166.	169.	169.	169.	169.	169.	169.	169.
VARIABLE COST	15123.	15996.	16795.	17075.	17075.	17075.	17075.	17075.	17075.	17075.
LABOUR COST FOR EMPLOYEES	6020.	6240.	6330.	6090.	6090.	6090.	6090.	6090.	6090.	6090.
ADMINISTRATIVE OVERHEAD	1204.	1248.	1266.	1218.	1218.	1218.	1218.	1218.	1218.	1218.
MAINTENANCE COST	3292.	3365.	3427.	3427.	3427.	3427.	3427.	3427.	3427.	3427.
TAX & INSURANCE	308.	300.	292.	269.	246.	225.	205.	187.	170.	154.
DIRECT FIXED COST	10824.	11154.	11314.	11003.	10981.	10959.	10940.	10921.	10905.	10888.
CASH FACTORY COST	25947.	27150.	28109.	28079.	28056.	28035.	28015.	27997.	27980.	27964.
DEPRECIATION (PIPELINE)	13146.	13424.	13760.	14064.	14064.	14064.	14064.	14064.	14064.	14064.
DEPRECIATION (METER INSTRUMENT)	5275.	5587.	5950.	6318.	6270.	5773.	4729.	3601.	2739.	2117.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST-DR.CONST)	5049.	4414.	3241.	2640.	2022.	1497.	1046.	507.	0.	0.
DEPRECIATION AND AMORTIZATION	23470.	23424.	22951.	23021.	22356.	21334.	19839.	18172.	16803.	16181.
TOTAL FACTORY COST	49417.	50574.	51060.	51100.	50412.	49369.	47854.	46168.	44783.	44145.
UNIT FACTORY COST	0.2459	0.2411	0.2330	0.2299	0.2268	0.2221	0.2153	0.2077	0.2015	0.1986
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	49417.	50574.	51060.	51100.	50412.	49369.	47854.	46168.	44783.	44145.
INTEREST ON LOAN (PHASE I)	9669.	9025.	8380.	7735.	7091.	6446.	5802.	5157.	4512.	3868.
INTEREST ON LOAN (PHASE II)	0.	4495.	5043.	5559.	5250.	4942.	4633.	4324.	4015.	3706.
INTEREST ON LONG TERM DEBT	9669.	13519.	13423.	13295.	12341.	11388.	10434.	9481.	8527.	7574.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	59086.	64093.	64483.	64394.	62753.	60757.	56288.	55649.	53311.	51719.
UNIT PRODUCTION COST	0.2940	0.3055	0.2942	0.2897	0.2823	0.2733	0.2622	0.2504	0.2398	0.2327

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
SUPPLIED VOLUME OF CITY GAS	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.	222267.
RAW MATERIALS (NATURAL GAS)	15781.	15781.	15781.	15781.	15781.	15781.	15781.	15781.	15781.	15781.
RAW MATERIALS (LPG)	1125.	1125.	1125.	1125.	1125.	1125.	1125.	1125.	1125.	1125.
CONSUMABLES	169.	169.	169.	169.	169.	169.	169.	169.	169.	169.
VARIABLE COST	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.
LABOUR COST FOR EMPLOYEES	6090.	6090.	6090.	6090.	6090.	6090.	6090.	6090.	6090.	6090.
ADMINISTRATIVE OVERHEAD	1218.	1218.	1218.	1218.	1218.	1218.	1218.	1218.	1218.	1218.
MAINTENANCE COST	3427.	3427.	3427.	3427.	3427.	3427.	3427.	3427.	3427.	3427.
TAX & INSURANCE	138.	123.	108.	93.	78.	64.	50.	38.	26.	17.
DIRECT FIXED COST	10873.	10857.	10842.	10827.	10813.	10799.	10785.	10772.	10761.	10752.
CASH FACTORY COST	27948.	27933.	27918.	27903.	27888.	27874.	27860.	27848.	27836.	27827.
DEPRECIATION (PIPELINE)	14064.	14064.	14064.	14064.	14064.	14064.	14064.	12726.	11473.	8766.
DEPRECIATION (METER, INSTRUMENT)	1677.	1357.	1043.	731.	368.	-0.	-0.	-0.	-0.	-0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST, DR. CONST)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	15741.	15420.	15107.	14795.	14432.	14064.	14064.	12726.	11474.	8766.
TOTAL FACTORY COST	43689.	43353.	43025.	42698.	42320.	41938.	41924.	40573.	39310.	36594.
UNIT FACTORY COST	0.1966	0.1951	0.1936	0.1921	0.1904	0.1887	0.1886	0.1825	0.1769	0.1646
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	43689.	43353.	43025.	42698.	42320.	41938.	41924.	40573.	39310.	36594.
INTEREST ON LOAN (PHASE I)	3923.	2578.	1934.	1289.	645.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	3397.	3088.	2780.	2471.	2162.	1853.	1544.	1235.	927.	618.
INTEREST ON LONG TERM DEBT	6620.	5667.	4713.	3760.	2807.	1853.	1544.	1235.	927.	618.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	50310.	49020.	47738.	46456.	45127.	43791.	43468.	41809.	40236.	37211.
UNIT PRODUCTION COST	0.2263	0.2205	0.2148	0.2090	0.2030	0.1970	0.1956	0.1881	0.1810	0.1674

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
SUPPLIED VOLUME OF CITY GAS	222267.	222267.	222267.	222267.	222267.	222267.
RAW MATERIALS (NATURAL GAS)	15781.	15781.	15781.	15781.	15781.	15781.
RAW MATERIALS (LPG)	1125.	1125.	1125.	1125.	1125.	1125.
CONSUMABLES	169.	169.	169.	169.	169.	169.
VARIABLE COST	17075.	17075.	17075.	17075.	17075.	17075.
LABOUR COST FOR EMPLOYEES	6090.	6090.	6090.	6090.	6090.	6090.
ADMINISTRATIVE OVERHEAD	1218.	1218.	1218.	1218.	1218.	1218.
MAINTENANCE COST	3427.	3427.	3427.	3427.	3427.	3427.
TAX & INSURANCE	11.	8.	5.	3.	2.	1.
DIRECT FIXED COST	10745.	10742.	10740.	10738.	10737.	10736.
CASH FACTORY COST	27821.	27818.	27815.	27813.	27812.	27811.
DEPRECIATION (PIPELINE)	5923.	3854.	2531.	1692.	1263.	918.
DEPRECIATION (METER, INSTRUMENT)	-0.	-0.	-0.	-0.	-0.	-0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST, DR. CONST)	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	5923.	3855.	2531.	1693.	1263.	918.
TOTAL FACTORY COST	33745.	31672.	30346.	29506.	29076.	28729.
UNIT FACTORY COST	0.1518	0.1425	0.1365	0.1327	0.1308	0.1293
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	33745.	31672.	30346.	29506.	29076.	28729.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	309.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	309.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	34054.	31672.	30346.	29506.	29076.	28729.
UNIT PRODUCTION COST	0.1532	0.1425	0.1365	0.1327	0.1308	0.1293

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
CURRENT ASSETS	0.	0.	307.	1076.	2193.	3244.	4076.	4677.	5094.	5400.
ACCOUNT RECEIVABLE	0.	0.	298.	1057.	2172.	3221.	4059.	4663.	5078.	5381.
INVENTORIES	0.	0.	9.	19.	21.	23.	17.	13.	16.	20.
PRODUCT INVENOTRY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	0.	0.	9.	19.	21.	23.	17.	13.	16.	20.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	0.	0.	90.	274.	519.	749.	919.	1040.	1135.	1208.
ACCOUNT PAYABLE	0.	0.	90.	274.	519.	749.	919.	1040.	1135.	1208.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	0.	0.	217.	802.	1674.	2495.	3157.	3637.	3959.	4193.
CHANGE IN WORKING CAPITAL	0.	0.	217.	585.	871.	822.	661.	480.	322.	234.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
CURRENT ASSETS	5642.	5920.	6197.	6293.	6293.	6293.	6293.	6293.	6293.	6293.
ACCOUNT RECEIVABLE	5622.	5893.	6167.	6262.	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	20.	26.	30.	31.	31.	31.	31.	31.	31.	31.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	20.	26.	30.	31.	31.	31.	31.	31.	31.	31.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1260.	1333.	1400.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
ACCOUNT PAYABLE	1260.	1333.	1400.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	4381.	4587.	4797.	4870.	4870.	4870.	4870.	4870.	4870.	4870.
CHANGE IN WORKING CAPITAL	189.	205.	211.	73.	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
CURRENT ASSETS	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.	6293.
ACCOUNT RECEIVABLE	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	31.	31.	31.	31.	31.	31.	31.	31.	31.	31.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	31.	31.	31.	31.	31.	31.	31.	31.	31.	31.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
ACCOUNT PAYABLE	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	4870.	4870.	4870.	4870.	4870.	4870.	4870.	4870.	4870.	4870.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
CURRENT ASSETS	6293.	6293.	6293.	6293.	6293.	6293.
ACCOUNT RECEIVABLE	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	31.	31.	31.	31.	31.	31.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	31.	31.	31.	31.	31.	31.
OPERATING CASH	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	1423.	1423.	1423.	1423.	1423.	1423.
ACCOUNT PAYABLE	1423.	1423.	1423.	1423.	1423.	1423.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	4870.	4870.	4870.	4870.	4870.	4870.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
OPERATING INCOME	0.	0.	3576.	12685.	26060.	38659.	48706.	55962.	60935.	64570.
TOTAL SALES REVENUE	0.	0.	3576.	12685.	26060.	38659.	48706.	55962.	60935.	64570.
COST OF SALES	0.	0.	7195.	14995.	24482.	32807.	39124.	42729.	45017.	45861.
VARIABLE COST	0.	0.	1075.	3284.	6234.	8988.	11027.	12479.	13626.	14492.
DIRECT FIXED COST	0.	0.	3391.	6569.	7923.	7975.	8244.	7786.	7503.	7543.
DEPRECIATION AND AMORTIZATION	0.	0.	2729.	5143.	10324.	15843.	19852.	22464.	23888.	23826.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	0.	0.	-3618.	-2310.	1578.	5852.	9582.	13233.	15917.	18709.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	0.	0.	-3618.	-2310.	1578.	5852.	9582.	13233.	15917.	18709.
NON-OPERATING EXPENSES	0.	0.	0.	110.	0.	0.	11603.	11603.	10959.	10314.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	11603.	11603.	10959.	10314.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	110.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	0.	0.	-3618.	-2420.	1578.	5852.	-2021.	1630.	4959.	8395.
INCOME TAX	0.	0.	0.	0.	631.	2341.	0.	652.	1984.	3358.
NET PROFIT OR (LOSS) AFTER TAX	0.	0.	-3618.	-2420.	947.	3511.	-2021.	978.	2975.	5037.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	0.	0.	-3618.	-2420.	947.	3511.	-2021.	978.	2975.	5037.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
OPERATING INCOME	67467.	70724.	74011.	75147.	75147.	75147.	75147.	75147.	75147.	75147.
TOTAL SALES REVENUE	67467.	70724.	74011.	75147.	75147.	75147.	75147.	75147.	75147.	75147.
COST OF SALES	49417.	50574.	51060.	51100.	50412.	49369.	47854.	46168.	44783.	44145.
VARIABLE COST	15123.	15996.	16795.	17075.	17075.	17075.	17075.	17075.	17075.	17075.
DIRECT FIXED COST	10924.	11154.	11314.	11003.	10981.	10959.	10940.	10921.	10905.	10888.
DEPRECIATION AND AMORTIZATION	23470.	23424.	22951.	23021.	22356.	21334.	19839.	18172.	16803.	16181.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	18050.	20150.	22951.	24047.	24735.	25778.	27293.	28978.	30364.	31002.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	18050.	20150.	22951.	24047.	24735.	25778.	27293.	28978.	30364.	31002.
NON-OPERATING EXPENSES	9669.	13519.	13423.	13295.	12341.	11388.	10434.	9481.	8527.	7574.
INTEREST ON LONG TERM DEBT	9669.	13519.	13423.	13295.	12341.	11388.	10434.	9481.	8527.	7574.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	8380.	6631.	9528.	10752.	12394.	14390.	16859.	19498.	21836.	23428.
INCOME TAX	3352.	2652.	3811.	4301.	4958.	5756.	6744.	7799.	8734.	9371.
NET PROFIT OR (LOSS) AFTER TAX	5028.	3979.	5717.	6451.	7436.	8634.	10115.	11699.	13102.	14057.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	5028.	3979.	5717.	6451.	7436.	8634.	10115.	11699.	13102.	14057.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
OPERATING INCOME	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.
TOTAL SALES REVENUE	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.	75147.
COST OF SALES	43689.	43553.	43025.	42698.	42320.	41938.	41924.	40573.	39310.	36594.
VARIABLE COST	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.	17075.
DIRECT FIXED COST	10873.	10857.	10842.	10827.	10813.	10799.	10785.	10772.	10761.	10752.
DEPRECIATION AND AMORTIZATION	15741.	15420.	15107.	14795.	14432.	14064.	14064.	12726.	11474.	8766.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	31458.	31794.	32122.	32449.	32827.	33209.	33223.	34573.	35837.	38553.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	31458.	31794.	32122.	32449.	32827.	33209.	33223.	34573.	35837.	38553.
NON-OPERATING EXPENSES	6620.	5667.	4713.	3760.	2807.	1853.	1544.	1235.	927.	618.
INTEREST ON LONG TERM DEBT	6620.	5667.	4713.	3760.	2807.	1853.	1544.	1235.	927.	618.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	24837.	26127.	27409.	28689.	30020.	31356.	31679.	33338.	34911.	37936.
INCOME TAX	9935.	10451.	10964.	11476.	12008.	12542.	12671.	13335.	13964.	15174.
NET PROFIT OR (LOSS) AFTER TAX	14902.	15676.	16445.	17213.	18012.	18813.	19007.	20003.	20946.	22761.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	14902.	15676.	16445.	17213.	18012.	18813.	19007.	20003.	20946.	22761.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
OPERATING INCOME	75147.	75147.	75147.	75147.	75147.	75147.
TOTAL SALES REVENUE	75147.	75147.	75147.	75147.	75147.	75147.
COST OF SALES	33745.	31672.	30346.	29506.	29076.	28729.
VARIABLE COST	17075.	17075.	17075.	17075.	17075.	17075.
DIRECT FIXED COST	10746.	10742.	10740.	10738.	10737.	10736.
DEPRECIATION AND AMORTIZATION	5923.	3855.	2531.	1693.	1263.	918.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	41402.	43475.	44801.	45641.	46071.	46418.
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	41402.	43475.	44801.	45641.	46071.	46418.
NON-OPERATING EXPENSES	309.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	309.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	41093.	43475.	44801.	45641.	46071.	46418.
INCOME TAX	16437.	17390.	17920.	18256.	18429.	18567.
NET PROFIT OR (LOSS) AFTER TAX	24656.	26085.	26880.	27385.	27643.	27851.
DIVIDENDS	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	24656.	26085.	26880.	27385.	27643.	27851.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	10277.	30831.	40831.	90851.	105986.	86156.	79197.	67321.	55802.	54441.
PROFIT AFT. TAX, BFR INT.	0.	0.	-889.	2832.	11271.	19355.	29434.	35045.	37822.	39177.
DEPRECIATION AND AMORTIZATION	0.	0.	-3616.	-2310.	947.	3511.	9502.	12581.	13934.	15351.
FINANCIAL RESOURCES	10277.	30831.	41720.	88018.	94715.	66801.	49763.	32275.	17980.	15264.
SHARE CAPITAL	3083.	9249.	12263.	26405.	28414.	20040.	14929.	9683.	5394.	4579.
LONG TERM DEBT	7194.	21582.	28613.	61613.	66300.	46761.	34834.	22593.	12586.	10685.
SHORT TERM DEBT	0.	0.	844.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS										
FIXED CAPITAL EXPENDITURE	10257.	30823.	40859.	88946.	93331.	68257.	61372.	56766.	41836.	38464.
NON-DEPRECIABLE ASSETS	0.	46.	46.	46.	46.	46.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	9422.	28280.	37274.	80210.	84717.	61953.	40556.	26245.	14573.	12401.
INTEREST DURING CONSTRUCTION	835.	2497.	3321.	7152.	7696.	5436.	8552.	5546.	3090.	2623.
CHANGE IN WORKING CAPITAL	0.	0.	217.	585.	871.	822.	661.	480.	322.	234.
DEBT SERVICES	0.	0.	0.	953.	0.	0.	11603.	24496.	23851.	23206.
REPAYMENT OF LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	12892.	12892.	12892.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	844.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	11603.	11603.	10959.	10314.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	110.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	20.	6.	-28.	1905.	12656.	17898.	17825.	10555.	13966.	15976.
BEGINNING CASH BALANCE	0.	20.	28.	0.	1905.	14560.	32459.	50283.	60838.	74804.
ENDING CASH BALANCE	20.	28.	0.	1905.	14560.	32459.	50283.	60838.	74804.	90780.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	51303.	56583.	56847.	42767.	42133.	41356.	40388.	39351.	38432.	37812.
PROFIT AFT. TAX; BFR INT.										
DEPRECIATION AND AMORTIZATION	14698.	17498.	19140.	19746.	19777.	20022.	20550.	21179.	21629.	21631.
FINANCIAL RESOURCES	23470.	23424.	22951.	23021.	22356.	21334.	19839.	18172.	16803.	16181.
	13136.	15661.	14756.	0.	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	3941.	4698.	4427.	0.	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	9195.	10963.	10329.	0.	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS										
FIXED CAPITAL EXPENDITURE	35695.	42076.	41069.	32437.	31410.	30457.	29504.	28550.	27597.	26643.
	12945.	15459.	14543.	0.	0.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	10608.	12768.	12006.	0.	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	2257.	2691.	2537.	0.	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	189.	205.	211.	73.	0.	0.	0.	0.	0.	0.
DEBT SERVICES	22562.	26412.	26315.	32364.	31410.	30457.	29504.	28550.	27597.	26643.
REPAYMENT OF LONG TERM DEBT	12892.	12892.	12892.	19069.	19069.	19069.	19069.	19069.	19069.	19069.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	9669.	13519.	13423.	13295.	12341.	11388.	10434.	9481.	8527.	7574.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	15608.	14507.	15778.	10330.	10723.	10899.	10885.	10801.	10636.	11166.
BEGINNING CASH BALANCE	90780.	106389.	120896.	136674.	147004.	157726.	168625.	179510.	190311.	201146.
ENDING CASH BALANCE	106389.	120896.	136674.	147004.	157726.	168625.	179510.	190311.	201146.	212315.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
SOURCE OF FUNDS										
CASH GENERATED FROM OPERATION	37264.	36763.	36266.	35768.	35250.	34730.	34615.	33964.	33346.	32145.
PROFIT AFT. TAX, BFR INT.	21523.	21343.	21159.	20973.	20819.	20666.	20551.	21238.	21873.	23379.
DEPRECIATION AND AMORTIZATION	15741.	15420.	15107.	14795.	14432.	14064.	14064.	12726.	11474.	8766.
FINANCIAL RESOURCES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS	25690.	24736.	23783.	22829.	21876.	8030.	7721.	7412.	7103.	6795.
FIXED CAPITAL EXPENDITURE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEBT SERVICES	25690.	24736.	23783.	22829.	21876.	8030.	7721.	7412.	7103.	6795.
REPAYMENT OF LONG TERM DEBT	19069.	19069.	19069.	19069.	19069.	6177.	6177.	6177.	6177.	6177.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	6620.	5667.	4713.	3760.	2807.	1853.	1544.	1235.	927.	618.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	11574.	12027.	12483.	12939.	13374.	26700.	26894.	26552.	26243.	25351.
BEGINNING CASH BALANCE	212315.	223889.	235916.	248399.	261338.	274712.	301413.	328307.	354658.	381101.
ENDING CASH BALANCE	223889.	235916.	248399.	261338.	274712.	301413.	328307.	354658.	381101.	406452.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
SOURCE OF FUNDS						
CASH GENERATED FROM OPERATION	30888.	29939.	29412.	29077.	28906.	28769.
PROFIT AFT. TAX, BFR INT.	24965.	26085.	26880.	27385.	27643.	27851.
DEPRECIATION AND AMORTIZATION	5923.	3855.	2531.	1693.	1263.	918.
FINANCIAL RESOURCES	0.	0.	0.	0.	0.	0.
SHARE CAPITAL	0.	0.	0.	0.	0.	0.
LONG TERM DEBT	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
USES OF FUNDS	6486.	0.	0.	0.	0.	0.
FIXED CAPITAL EXPENDITURE	0.	0.	0.	0.	0.	0.
NON-DEPRECIABLE ASSETS	0.	0.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	0.	0.	0.	0.	0.	0.
INTEREST DURING CONSTRUCTION	0.	0.	0.	0.	0.	0.
CHANGE IN WORKING CAPITAL	0.	0.	0.	0.	0.	0.
DEBT SERVICES	6486.	0.	0.	0.	0.	0.
REPAYMENT OF LONG TERM DEBT	6177.	0.	0.	0.	0.	0.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	309.	0.	0.	0.	0.	0.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	24402.	29939.	29412.	29077.	28906.	28769.
BEGINNING CASH BALANCE	406452.	430854.	460794.	490205.	519282.	548189.
ENDING CASH BALANCE	430854.	460794.	490205.	519282.	548189.	576957.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (LOW) -
 (US\$ 1000)

YEAR	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
ASSETS	10277.	41108.	79299.	164238.	260146.	330688.	378600.	399081.	407240.	414721.
CURRENT ASSETS	0.	0.	307.	1076.	2193.	3244.	4076.	4677.	5094.	5400.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	0.	0.	298.	1057.	2172.	3221.	4059.	4663.	5078.	5381.
INVENTORIES	0.	0.	9.	19.	21.	23.	17.	13.	16.	20.
ACC. EXCESS CASH	20.	28.	0.	1905.	14560.	32459.	50283.	60838.	74804.	90780.
NET FIXED ASSETS	10257.	41080.	78993.	161258.	243393.	294985.	324240.	333567.	327342.	318540.
INVESTMENT	10257.	41080.	81722.	169129.	261589.	329024.	378132.	409922.	427586.	442610.
NON-DEPR. ASSETS	0.	46.	92.	138.	184.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	9422.	37702.	74976.	155186.	239903.	301857.	342412.	368657.	383230.	395631.
INTEREST DRG CONSTR.	835.	3332.	6653.	13805.	21501.	26937.	35489.	41035.	44125.	46748.
LESS: ACC. DEPRECIATION	0.	0.	2729.	7872.	18196.	34039.	53891.	76356.	100244.	124070.
LIABILITIES	7194.	28776.	58323.	119276.	185822.	232812.	267816.	277638.	277427.	275291.
CURRENT LIABILITIES	0.	0.	933.	274.	519.	749.	13811.	13932.	14028.	14100.
ACCOUNT PAYABLE	0.	0.	90.	274.	519.	749.	919.	1040.	1135.	1208.
CURRENT PORTION OF L/T DEBT	0.	0.	0.	0.	0.	0.	12892.	12892.	12892.	12892.
SHORT TERM DEBT	0.	0.	844.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	7194.	28776.	57389.	119002.	185303.	232063.	254005.	263705.	263399.	261191.
LONG TERM DEBT BALANCE	7194.	28776.	57389.	119002.	185303.	232063.	254005.	263705.	263399.	261191.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	3083.	12333.	20977.	44962.	74324.	97876.	110783.	121444.	129813.	139430.
SHARE CAPITAL	3083.	12333.	24595.	51001.	79415.	99456.	114385.	124067.	129461.	134040.
ACC. RETAINED EARNINGS	0.	0.	-3618.	-6038.	-5092.	-1580.	-3601.	-2623.	352.	5389.
LIABILITIES & S/H EQUITY	10277.	41108.	79299.	164238.	260146.	330688.	378600.	399081.	407240.	414721.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (LOW) -
 (US\$ 1000)

YEAR	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
ASSETS	420045.	426865.	434512.	421917.	410284.	399849.	390895.	383525.	377557.	372545.
CURRENT ASSETS	5642.	5920.	6197.	6293.	6293.	6293.	6293.	6293.	6293.	6293.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	5622.	5893.	6167.	6262.	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	20.	26.	30.	31.	31.	31.	31.	31.	31.	31.
ACC. EXCESS CASH	106389.	120896.	136674.	147004.	157726.	168625.	179310.	190311.	201146.	212315.
NET FIXED ASSETS	308015.	300050.	291641.	268620.	246265.	224931.	205092.	186921.	170117.	153937.
INVESTMENT	455554.	471013.	485556.	485556.	485556.	485556.	485556.	485556.	485556.	485556.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	406319.	419087.	431093.	431093.	431093.	431093.	431093.	431093.	431093.	431093.
INTEREST DRG CONSTR.	49005.	51696.	54233.	54233.	54233.	54233.	54233.	54233.	54233.	54233.
LESS: ACC. DEPRECIATION	147540.	170963.	193915.	216936.	239291.	260625.	280464.	298635.	315439.	331619.
LIABILITIES	271647.	269790.	267293.	248247.	229178.	210108.	191039.	171970.	152900.	133831.
CURRENT LIABILITIES	14153.	14225.	20469.	20492.	20492.	20492.	20492.	20492.	20492.	20492.
ACCOUNT PAYABLE	1260.	1333.	1400.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
CURRENT PORTION OF L/T DEBT	12892.	12892.	19069.	19069.	19069.	19069.	19069.	19069.	19069.	19069.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	257494.	255564.	246824.	227755.	208685.	189616.	170547.	151477.	132408.	113339.
LONG TERM DEBT BALANCE	257494.	255564.	246824.	227755.	208685.	189616.	170547.	151477.	132408.	113339.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	148399.	157075.	167219.	173670.	181107.	189741.	199856.	211555.	224657.	238714.
SHARE CAPITAL	137981.	142679.	147106.	147106.	147106.	147106.	147106.	147106.	147106.	147106.
ACC. RETAINED EARNINGS	10417.	14396.	20113.	26564.	34001.	42635.	52750.	64449.	77550.	91607.
LIABILITIES & S/H EQUITY	420045.	426865.	434512.	421917.	410284.	399849.	390895.	383525.	377557.	372545.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ASSETS										
CURRENT ASSETS	368378.	364984.	362360.	360504.	359447.	372084.	384914.	398740.	413509.	430094.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	31.	31.	31.	31.	31.	31.	31.	31.	31.	31.
ACC. EXCESS CASH	223889.	235916.	248399.	261338.	274712.	301413.	328307.	354858.	381101.	406452.
NET FIXED ASSETS	136196.	122775.	107668.	92073.	78442.	64378.	50314.	37588.	26115.	17348.
INVESTMENT	485556.	485556.	485556.	485556.	485556.	485556.	485556.	485556.	485556.	485556.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	431093.	431093.	431093.	431093.	431093.	431093.	431093.	431093.	431093.	431093.
INTEREST DRG CONSTR.	54233.	54233.	54233.	54233.	54233.	54233.	54233.	54233.	54233.	54233.
LESS: ACC. DEPRECIATION	347360.	362781.	377888.	392683.	407114.	421178.	435242.	447968.	459441.	468208.
LIABILITIES	114762.	95692.	76623.	57554.	38484.	32308.	26131.	19954.	13777.	7600.
CURRENT LIABILITIES	20492.	20492.	20492.	20492.	20492.	20492.	20492.	20492.	20492.	20492.
ACCOUNT PAYABLE	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.	1423.
CURRENT PORTION OF L/T DEBT	19069.	19069.	19069.	19069.	19069.	19069.	19069.	19069.	19069.	19069.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	94269.	75200.	56131.	37062.	30885.	24708.	18531.	12354.	6177.	0.
LONG TERM DEBT BALANCE	94269.	75200.	56131.	37062.	30885.	24708.	18531.	12354.	6177.	0.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	253616.	269292.	285737.	302951.	320963.	339776.	358783.	378786.	399732.	422494.
SHARE CAPITAL	147106.	147106.	147106.	147106.	147106.	147106.	147106.	147106.	147106.	147106.
ACC. RETAINED EARNINGS	106510.	122186.	138631.	155844.	173857.	192670.	211677.	231680.	252626.	275388.
LIABILITIES & S/H EQUITY	368378.	364984.	362360.	360504.	359447.	372084.	384914.	398740.	413509.	430094.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 BALANCE SHEET (FOR ENDING DECEMBER 31)
 - CASE (LOW) - (US\$ 1000)

YEAR	2023	2024	2025	2026	2027	2028
ASSETS	448573.	474657.	501538.	528922.	556565.	584416.
CURRENT ASSETS	6293.	6293.	6293.	6293.	6293.	6293.
OPERATING CASH	0.	0.	0.	0.	0.	0.
ACCOUNT RECEIVABLE	6262.	6262.	6262.	6262.	6262.	6262.
INVENTORIES	31.	31.	31.	31.	31.	31.
ACC. EXCESS CASH	430854.	460794.	490205.	519282.	548189.	576957.
NET FIXED ASSETS	11425.	7570.	5039.	3347.	2083.	1166.
INVESTMENT	485556.	485556.	485556.	485556.	485556.	485556.
NON-DEPR. ASSETS	230.	230.	230.	230.	230.	230.
DEPRECIABLE ASSETS	431093.	431093.	431093.	431093.	431093.	431093.
INTEREST DRG CONSTR.	54233.	54233.	54233.	54233.	54233.	54233.
LESS: ACC. DEPRECIATION	474131.	477986.	480517.	482209.	483473.	484390.
LIABILITIES	1423.	1423.	1423.	1423.	1423.	1423.
CURRENT LIABILITIES	1423.	1423.	1423.	1423.	1423.	1423.
ACCOUNT PAYABLE	1423.	1423.	1423.	1423.	1423.	1423.
CURRENT PORTION OF L/T DEBT	0.	0.	0.	0.	0.	0.
SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
FIXED LIABILITIES	0.	0.	0.	0.	0.	0.
LONG TERM DEBT BALANCE	0.	0.	0.	0.	0.	0.
OTHER FIXED LIABILITIES	0.	0.	0.	0.	0.	0.
STOCK HOLDERS EQUITY	447150.	473234.	500115.	527499.	555142.	582993.
SHARE CAPITAL	147106.	147106.	147106.	147106.	147106.	147106.
ACC. RETAINED EARNINGS	300043.	326128.	353009.	380393.	408036.	435887.
LIABILITIES & S/H EQUITY	448573.	474657.	501538.	528922.	556565.	584416.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE I)
 - CASE (LOW) -

(US\$ 1000)

AMOUNT OF DEBT		232063.							
INTEREST RATE		5.000 PER CENT/YEAR							
REPAYMENT		18 YEAR-EQUAL-INSTALLMENT-REPAYMENT (ANNUAL REPAYMENT)							
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT				
1993	1	0.	0.	0.	7194.				
1994	2	0.	0.	0.	26776.				
1995	3	0.	0.	0.	57389.				
1996	4	0.	0.	0.	119002.				
1997	5	0.	0.	0.	185303.				
1998	6	0.	0.	0.	232063.				
1999	7	0.	11603.	11603.	232063.				
2000	8	12892.	11603.	24496.	219171.				
2001	9	12892.	10959.	23851.	206278.				
2002	10	12892.	10314.	23206.	193386.				
2003	11	12892.	9669.	22562.	180494.				
2004	12	12892.	9025.	21917.	167601.				
2005	13	12892.	8380.	21272.	154709.				
2006	14	12892.	7735.	20628.	141816.				
2007	15	12892.	7091.	19983.	128924.				
2008	16	12892.	6446.	19339.	116031.				
2009	17	12892.	5802.	18694.	103139.				
2010	18	12892.	5157.	18049.	90246.				
2011	19	12892.	4512.	17405.	77354.				
2012	20	12892.	3868.	16760.	64462.				
2013	21	12892.	3223.	16115.	51569.				
2014	22	12892.	2578.	15471.	38677.				
2015	23	12892.	1934.	14826.	25784.				
2016	24	12892.	1289.	14182.	12892.				
2017	25	12892.	645.	13537.	0.				
2018	26	0.	0.	0.	0.				
2019	27	0.	0.	0.	0.				
2020	28	0.	0.	0.	0.				
2021	29	0.	0.	0.	0.				
2022	30	0.	0.	0.	0.				
2023	31	0.	0.	0.	0.				
2024	32	0.	0.	0.	0.				
2025	33	0.	0.	0.	0.				
2026	34	0.	0.	0.	0.				
2027	35	0.	0.	0.	0.				
2028	36	0.	0.	0.	0.				
TOTAL		232063.	121833.	353896.	0.				

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 LONG TERM DEBT (PHASE II)
 - CASE (LOW) -
 (US\$ 1000)

AMOUNT OF DEBT		INTEREST RATE		REPAYMENT		18 YEAR-EQUAL-INSTALLMENT-REPAYMENT (ANNUAL REPAYMENT)	
YEAR	SER.NO	PRINCIPAL	INTEREST	DEBT SERVICE	BALANCE AFT. PAYMENT	YEAR	SER.NO
1993	1	0.	0.	0.	0.	1993	1
1994	2	0.	0.	0.	0.	1994	2
1995	3	0.	0.	0.	0.	1995	3
1996	4	0.	0.	0.	0.	1996	4
1997	5	0.	0.	0.	0.	1997	5
1998	6	0.	0.	0.	0.	1998	6
1999	7	0.	0.	0.	0.	1999	7
2000	8	0.	0.	0.	0.	2000	8
2001	9	0.	0.	0.	0.	2001	9
2002	10	0.	0.	0.	0.	2002	10
2003	11	0.	0.	0.	0.	2003	11
2004	12	0.	4495.	4495.	100855.	2004	12
2005	13	0.	5043.	5043.	111184.	2005	13
2006	14	6177.	5559.	11736.	105007.	2006	14
2007	15	6177.	5250.	11427.	98630.	2007	15
2008	16	6177.	4942.	11118.	92654.	2008	16
2009	17	6177.	4633.	10810.	86477.	2009	17
2010	18	6177.	4324.	10501.	80300.	2010	18
2011	19	6177.	4015.	10192.	74123.	2011	19
2012	20	6177.	3706.	9883.	67946.	2012	20
2013	21	6177.	3397.	9574.	61769.	2013	21
2014	22	6177.	3088.	9265.	55592.	2014	22
2015	23	6177.	2780.	8957.	49415.	2015	23
2016	24	6177.	2471.	8648.	43238.	2016	24
2017	25	6177.	2162.	8339.	37061.	2017	25
2018	26	6177.	1853.	8030.	30884.	2018	26
2019	27	6177.	1544.	7721.	24707.	2019	27
2020	28	6177.	1235.	7412.	18530.	2020	28
2021	29	6177.	927.	7103.	12354.	2021	29
2022	30	6177.	618.	6795.	6177.	2022	30
2023	31	6177.	309.	6486.	0.	2023	31
2024	32	0.	0.	0.	0.	2024	32
2025	33	0.	0.	0.	0.	2025	33
2026	34	0.	0.	0.	0.	2026	34
2027	35	0.	0.	0.	0.	2027	35
2028	36	0.	0.	0.	0.	2028	36
TOTAL		111184.	62350.	173534.	0.	TOTAL	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PROFITABILITY AND FINANCIAL INDICATORS
 - CASE (LOW) -
 (US\$ 1000)

YEAR	(1) AFT TAX PROFIT -TO- SALES REV (PCT)	(2) AFT TAX PROFIT -TO- S/H EQUITY (PCT)	(3) BER TAX PROFIT -TO- INVESTMENT (PCT)	(4) AFT TAX PROFIT -TO- S/CAPITAL (PCT)	(5) CURRENT RATIO	(6) QUICK RATIO	(7) DEBT SERVICE RATIO	(8) L/T DEBT -TO- S/H EQUITY	(9)* PROFIT B.E.P. CAPACITY UTILIZE (PCT)	(10)* CASH B.E.P. SALES PRICE (PRICE)	(11)* CASH B.E.P. CAPACITY UTILIZE (PCT)
1995	-101.2	-17.2	-4.4	-14.7	0.33	0.32	*****	73 / 27	11.5	426.5	6.4
1996	-19.1	-5.4	-1.4	-4.7	3.93	3.86	*****	73 / 27	20.6	274.1	11.6
1997	3.6	1.3	0.6	1.2	4.22	4.18	*****	71 / 29	31.5	186.1	13.7
1998	9.1	3.6	1.8	3.5	4.33	4.30	*****	70 / 30	41.1	149.2	13.7
1999	-4.1	-1.8	-0.5	-1.8	0.30	0.29	2.54	70 / 30	68.8	212.7	34.4
2000	1.7	0.8	0.4	0.8	0.34	0.33	1.43	68 / 32	72.5	267.5	55.9
2001	4.9	2.3	1.2	2.3	0.36	0.36	1.59	67 / 33	73.2	247.5	54.2
2002	7.8	3.6	1.9	3.8	0.38	0.38	1.69	65 / 35	72.0	235.4	53.1
2003	7.5	3.4	1.8	3.6	0.40	0.40	1.69	63 / 37	75.9	241.4	57.7
2004	5.6	2.5	1.4	2.8	0.42	0.41	1.55	62 / 38	82.9	255.3	64.8
2005	7.7	3.4	1.4	2.8	0.30	0.30	1.60	60 / 40	81.2	248.3	64.9
2006	8.6	3.7	2.2	4.4	0.31	0.31	1.32	57 / 43	82.5	271.9	74.7
2007	9.9	4.1	2.6	5.1	0.31	0.31	1.34	54 / 46	78.7	267.5	73.0
2008	11.5	4.6	3.0	5.9	0.31	0.31	1.36	50 / 50	75.2	263.2	71.3
2009	13.5	5.1	3.5	6.9	0.31	0.31	1.37	46 / 54	71.0	258.8	69.6
2010	15.6	5.5	4.0	8.0	0.31	0.31	1.38	42 / 58	66.4	257.1	69.0
2011	17.4	5.8	4.5	8.9	0.31	0.31	1.39	37 / 63	62.4	256.8	68.9
2012	18.7	5.9	4.8	9.6	0.31	0.31	1.42	32 / 68	59.7	254.3	67.9
2013	19.8	5.9	5.1	10.1	0.31	0.31	1.45	27 / 73	57.2	251.3	66.8
2014	20.9	5.8	5.4	10.7	0.31	0.31	1.49	22 / 78	55.0	247.9	65.5
2015	21.9	5.8	5.6	11.2	0.31	0.31	1.52	16 / 84	52.8	244.5	64.2
2016	22.9	5.7	5.9	11.7	0.31	0.31	1.57	11 / 89	50.6	241.1	62.9
2017	24.0	5.6	6.2	12.2	0.83	0.82	1.61	9 / 91	48.3	237.8	61.6
2018	25.0	5.5	6.5	12.8	0.83	0.82	4.33	7 / 93	46.0	161.5	32.4
2019	25.3	5.3	6.5	12.9	0.83	0.82	4.48	5 / 95	45.4	160.1	31.9
2020	26.6	5.3	6.9	13.6	0.83	0.82	4.58	3 / 97	42.6	158.6	31.3
2021	27.9	5.2	7.2	14.2	0.83	0.82	4.69	2 / 98	39.9	157.2	30.8
2022	30.3	5.4	7.8	15.5	0.83	0.82	4.73	0 / 100	34.7	155.8	30.2
2023	32.8	5.5	8.5	16.8	4.42	4.40	4.76	0 / 100	29.2	155.1	30.0
2024	34.7	5.5	9.0	17.7	4.42	4.40	*****	0 / 100	25.1	125.2	18.5
2025	35.8	5.4	9.2	18.3	4.42	4.40	*****	0 / 100	22.9	125.1	18.5
2026	36.4	5.2	9.4	18.6	4.42	4.40	*****	0 / 100	21.4	125.1	18.5
2027	36.8	5.0	9.5	18.8	4.42	4.40	*****	0 / 100	20.7	125.1	18.5
2028	37.1	4.8	9.6	18.9	4.42	4.40	*****	0 / 100	20.1	125.1	18.5
AVERAGE1	14.0	3.5	4.3	8.3	1.48	1.47	*****	34 / 66	51.1	216.8	44.8
AVERAGE2	19.4	4.8	4.8	9.5	0.49	0.49	2.09	31 / 69			

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CASE (LOW) -
 (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDIT	OPERATING PROFIT	DEPRECIATION	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(4)-(3)	
1993	9422.	0.	9422.	0.	0.	0.	0.	-9422.	-9422.
1994	28326.	0.	28326.	0.	0.	0.	0.	-28326.	-28326.
1995	37320.	217.	37538.	-3618.	2729.	-889.	0.	-38427.	-38427.
1996	80256.	585.	80841.	-2310.	5143.	2832.	0.	-78008.	-78008.
1997	84763.	871.	85635.	1578.	10324.	11902.	631.	-73732.	-74363.
1998	61999.	822.	62821.	5852.	15843.	21696.	2341.	-41126.	-43467.
1999	40556.	661.	41217.	9582.	19852.	29434.	0.	-11783.	-11783.
2000	26245.	480.	26725.	13233.	22464.	35697.	652.	8973.	8321.
2001	14573.	322.	14895.	15917.	23888.	39806.	1984.	24910.	22927.
2002	12401.	234.	12635.	18709.	23626.	42535.	3358.	29900.	26542.
2003	10688.	189.	10876.	18050.	23470.	41520.	3352.	30643.	27291.
2004	12768.	205.	12973.	20150.	23424.	43574.	2652.	30601.	27949.
2005	12006.	211.	12217.	22951.	45902.	45902.	3811.	33685.	29874.
2006	0.	73.	73.	24047.	23021.	47068.	4301.	46995.	42694.
2007	0.	0.	0.	24735.	22356.	47091.	4958.	47091.	42133.
2008	0.	0.	0.	25778.	21334.	47112.	5756.	47112.	41356.
2009	0.	0.	0.	27293.	19839.	47132.	6744.	47132.	40388.
2010	0.	0.	0.	28978.	18172.	47150.	7799.	47150.	39351.
2011	0.	0.	0.	30364.	16803.	47167.	8734.	47167.	38432.
2012	0.	0.	0.	31002.	16181.	47183.	9371.	47183.	37812.
2013	0.	0.	0.	31458.	15741.	47199.	9935.	47199.	37264.
2014	0.	0.	0.	31794.	15420.	47214.	10451.	47214.	36763.
2015	0.	0.	0.	32122.	15107.	47229.	10964.	47229.	36266.
2016	0.	0.	0.	32449.	14795.	47244.	11476.	47244.	35768.
2017	0.	0.	0.	32827.	14432.	47258.	12008.	47258.	35250.
2018	0.	0.	0.	33209.	14064.	47272.	12542.	47272.	34730.
2019	0.	0.	0.	33223.	14064.	47287.	12571.	47287.	34615.
2020	0.	0.	0.	34573.	12726.	47299.	13355.	47299.	33964.
2021	0.	0.	0.	35837.	11474.	47311.	13964.	47311.	33346.
2022	0.	0.	0.	38553.	8766.	47319.	15174.	47319.	32145.
2023	0.	0.	0.	41402.	5923.	47323.	16437.	47323.	30888.
2024	0.	0.	0.	43475.	3855.	47329.	17390.	47329.	29939.
2025	0.	0.	0.	44801.	2531.	47332.	17920.	47332.	29412.
2026	0.	0.	0.	45641.	1693.	47333.	18256.	47333.	29077.
2027	0.	0.	0.	46071.	1263.	47335.	18429.	47335.	28906.
2028	-1166.	-4870.	-6036.	46418.	918.	47336.	18567.	53372.	34804.
	430157.	-0.	430157.	916143.	484390.	1400529.	295964.	970376.	674412.

INTERNAL RATE OF RETURN 9.52 % 7.96 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - ADJUSTED BY CRUDE OIL - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	CASE (LOW)	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1993	9422.	0.	9422.	0.	0.	0.	0.	0.	-9422.	-9422.
1994	28326.	0.	28326.	0.	0.	0.	0.	0.	-28326.	-28326.
1995	37320.	278.	37598.	37598.	-2825.	2729.	-96.	0.	-37694.	-37694.
1996	80256.	708.	80964.	80964.	42.	5143.	5184.	11.	-75780.	-75791.
1997	84763.	1034.	85797.	85797.	5896.	10324.	16220.	2358.	-69577.	-71935.
1998	61999.	995.	62995.	62995.	12259.	15843.	28102.	4903.	-34893.	-39796.
1999	40556.	790.	41346.	41346.	17487.	19852.	37339.	2354.	-4006.	-6360.
2000	26245.	558.	26803.	26803.	22045.	22464.	44509.	4177.	17707.	13530.
2001	14573.	422.	14995.	14995.	29950.	23888.	49839.	5997.	34843.	28847.
2002	12401.	322.	12723.	12723.	29819.	23826.	53645.	7802.	40922.	33120.
2003	10688.	260.	10948.	10948.	30015.	23470.	53485.	8138.	42538.	34399.
2004	12768.	287.	13055.	13055.	33142.	23424.	56565.	7849.	43511.	35662.
2005	12006.	287.	12293.	12293.	36883.	22951.	59834.	9384.	47541.	38157.
2006	0.	113.	113.	113.	38468.	23021.	61489.	10069.	61376.	51307.
2007	0.	55.	55.	55.	39820.	22356.	62175.	10991.	62120.	51128.
2008	0.	20.	41095.	21334.	41095.	62429.	62429.	11883.	62410.	50527.
2009	0.	38.	38.	38.	43067.	19839.	62906.	13053.	62868.	49814.
2010	0.	21.	21.	21.	45004.	18172.	63176.	14209.	63155.	48945.
2011	0.	38.	38.	38.	46848.	16803.	63651.	15328.	63613.	48285.
2012	0.	20.	47719.	16181.	47719.	16181.	63900.	16058.	63881.	47822.
2013	0.	38.	48633.	15741.	48633.	15741.	64374.	16805.	64336.	47531.
2014	0.	37.	49409.	15420.	49409.	15420.	64829.	17497.	64792.	47296.
2015	0.	21.	49989.	15107.	49989.	15107.	65096.	18110.	65075.	46965.
2016	0.	38.	50774.	14795.	50774.	14795.	65569.	18806.	65531.	46725.
2017	0.	56.	51817.	14432.	51817.	14432.	66249.	19604.	66193.	46589.
2018	0.	2.	52227.	14064.	52227.	14064.	66291.	20149.	66288.	46139.
2019	0.	74.	53132.	14064.	53132.	14064.	67196.	20635.	67121.	46486.
2020	0.	2.	54510.	12726.	54510.	12726.	67236.	21310.	67234.	45924.
2021	0.	57.	56459.	11474.	56459.	11474.	67932.	22213.	67875.	45662.
2022	0.	56.	59842.	8766.	59842.	8766.	68608.	23690.	68552.	44863.
2023	0.	21.	62944.	5923.	62944.	5923.	68867.	25054.	68846.	43792.
2024	0.	39.	65477.	3855.	65477.	3855.	69331.	26191.	69293.	43102.
2025	0.	57.	67487.	2531.	67487.	2531.	70018.	26995.	69961.	42966.
2026	0.	20.	68563.	1693.	68563.	1693.	70256.	27425.	70236.	42811.
2027	0.	57.	69880.	1263.	69880.	1263.	70943.	27872.	70886.	43014.
2028	-1166.	-6823.	-7989.	918.	70713.	918.	71631.	28285.	79620.	51334.
	430157.	-0.	430156.	484390.	1444388.	484390.	1928776.	505207.	1498620.	993417.

INTERNAL RATE OF RETURN 12.81 % 10.33 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - CASE (LOW) - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)	DISCOUNT RATE
1993	9422.	0.	9422.	0.	0.	0.	0.	-9422.	-9422.	1.000
1994	24632.	0.	24632.	0.	0.	0.	0.	-24632.	-24632.	1.150
1995	28220.	164.	28384.	-2736.	2063.	-673.	0.	-29056.	-29056.	1.322
1996	52770.	384.	53154.	-1519.	3381.	1862.	0.	-51292.	-51292.	1.521
1997	48464.	498.	48962.	902.	5903.	6805.	361.	-42157.	-42518.	1.749
1998	30825.	409.	31233.	2910.	7877.	10787.	1164.	-20447.	-21611.	2.011
1999	17533.	286.	17819.	4143.	8583.	12725.	0.	-5094.	-5094.	2.313
2000	9866.	180.	10047.	4975.	13420.	8445.	245.	3373.	3128.	2.660
2001	4764.	105.	4869.	5203.	7809.	13013.	648.	8143.	7495.	3.059
2002	3525.	66.	3592.	5318.	6773.	12091.	955.	8499.	7545.	3.518
2003	2642.	47.	2688.	4462.	5801.	10263.	829.	7575.	6746.	4.046
2004	2744.	44.	2788.	4331.	5035.	9366.	570.	6578.	6007.	4.652
2005	2244.	39.	2283.	4290.	4290.	8579.	712.	6296.	5584.	5.350
2006	0.	12.	12.	3908.	3742.	7650.	699.	7638.	6939.	6.153
2007	0.	0.	0.	3496.	3159.	6655.	701.	6655.	5955.	7.076
2008	0.	0.	0.	3168.	2622.	5790.	707.	5790.	5082.	8.137
2009	0.	0.	0.	2917.	2120.	5037.	721.	5037.	4316.	9.358
2010	0.	0.	0.	2693.	1689.	4381.	725.	4381.	3657.	10.761
2011	0.	0.	0.	2454.	1358.	3811.	706.	3811.	3106.	12.375
2012	0.	0.	0.	2178.	1137.	3315.	658.	3315.	2657.	14.232
2013	0.	0.	0.	1922.	962.	2884.	607.	2884.	2277.	16.366
2014	0.	0.	0.	1689.	819.	2509.	555.	2509.	1953.	18.821
2015	0.	0.	0.	1484.	698.	2182.	507.	2182.	1676.	21.645
2016	0.	0.	0.	1304.	594.	1898.	461.	1898.	1437.	24.891
2017	0.	0.	0.	1147.	504.	1651.	419.	1651.	1231.	28.625
2018	0.	0.	0.	1009.	427.	1436.	381.	1436.	1055.	32.919
2019	0.	0.	0.	878.	371.	1249.	335.	1249.	914.	37.857
2020	0.	0.	0.	794.	292.	1086.	306.	1086.	780.	43.535
2021	0.	0.	0.	716.	229.	945.	279.	945.	666.	50.065
2022	0.	0.	0.	670.	152.	822.	264.	822.	558.	57.575
2023	0.	0.	0.	625.	89.	715.	248.	715.	467.	66.211
2024	0.	0.	0.	571.	51.	622.	228.	622.	393.	76.143
2025	0.	0.	0.	512.	29.	541.	205.	541.	336.	87.565
2026	0.	0.	0.	453.	17.	470.	181.	470.	289.	100.699
2027	0.	0.	0.	398.	11.	409.	159.	409.	250.	115.804
2028	-9.	-37.	-45.	349.	7.	355.	139.	401.	261.	133.175
	237641.	2199.	239840.	67611.	87040.	154651.	15676.	-85188.	-100864.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 CASE (LOW) - ADJUSTED BY CRUDE OIL - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)	DISCOUNT RATE
1993	9422.	0.	9422.	0.	0.	0.	0.	-9422.	-9422.	1.000
1994	24632.	0.	24632.	0.	0.	0.	0.	-24632.	-24632.	1.150
1995	28220.	210.	28429.	-2136.	2063.	-73.	0.	-28502.	-28502.	1.322
1996	52770.	466.	53235.	28.	3381.	3409.	7.	-49827.	-49834.	1.521
1997	48464.	591.	49055.	3371.	5903.	9274.	1348.	-39781.	-41129.	1.749
1998	30825.	495.	31320.	6095.	7877.	13972.	2438.	-17348.	-19786.	2.011
1999	17533.	342.	17875.	7560.	8583.	16143.	1018.	-1732.	-2750.	2.313
2000	9866.	210.	10076.	8288.	8445.	16733.	1570.	6657.	5086.	2.660
2001	4764.	138.	4902.	8483.	7809.	16292.	1960.	11390.	9430.	3.059
2002	3525.	91.	3617.	8477.	6773.	15249.	2218.	11633.	9415.	3.518
2003	2642.	64.	2706.	7419.	5801.	13221.	2012.	10515.	8503.	4.046
2004	2744.	62.	2806.	7124.	5035.	12158.	1687.	9352.	7665.	4.652
2005	2244.	54.	2298.	6894.	4290.	11183.	1754.	8886.	7132.	5.350
2006	0.	18.	18.	6252.	3742.	9994.	1637.	9975.	8339.	6.153
2007	0.	8.	8.	5628.	3159.	8787.	1553.	8779.	7226.	7.076
2008	0.	2.	2.	5050.	2622.	7672.	1460.	7670.	6209.	8.137
2009	0.	2.	2.	4602.	2120.	6722.	1395.	6718.	5323.	9.358
2010	0.	4.	4.	4182.	1689.	5871.	1320.	5869.	4548.	10.761
2011	0.	2.	2.	3786.	1358.	5143.	1239.	3902.	3902.	12.375
2012	0.	3.	3.	3353.	1137.	4490.	1128.	4489.	3360.	14.232
2013	0.	1.	1.	2972.	962.	3933.	1027.	2904.	2904.	16.366
2014	0.	2.	2.	2625.	819.	3444.	930.	3442.	2513.	18.821
2015	0.	1.	1.	2310.	698.	3007.	837.	3007.	2170.	21.645
2016	0.	2.	2.	2040.	594.	2634.	756.	2633.	1877.	24.891
2017	0.	2.	2.	1810.	504.	2314.	685.	2312.	1628.	28.625
2018	0.	0.	0.	1587.	427.	2014.	612.	2014.	1402.	32.919
2019	0.	2.	2.	1404.	371.	1775.	545.	1773.	1228.	37.857
2020	0.	0.	0.	1252.	292.	1544.	489.	1544.	1055.	43.535
2021	0.	1.	1.	1128.	229.	1357.	444.	1356.	912.	50.065
2022	0.	1.	1.	1039.	152.	1192.	411.	1191.	779.	57.575
2023	0.	0.	0.	951.	89.	1040.	378.	1040.	661.	66.211
2024	0.	1.	1.	860.	51.	911.	344.	910.	566.	76.143
2025	0.	1.	1.	771.	29.	800.	308.	799.	491.	87.565
2026	0.	0.	0.	681.	17.	698.	272.	697.	425.	100.699
2027	0.	0.	0.	602.	11.	613.	241.	612.	371.	115.804
2028	-9.	-51.	-60.	531.	7.	538.	212.	598.	385.	133.175
	237641.	2725.	240365.	117014.	87040.	204054.	34236.	-36311.	-70547.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - N.G. PRICE; 20% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION (2)	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	231.	35206.	-3119.	2579.	-540.	0.	-35746.	-35746.
1993	71859.	583.	72441.	-1348.	4852.	3504.	0.	-68938.	-68938.
1994	75724.	862.	76586.	3176.	9488.	12664.	1271.	-63922.	-65193.
1995	54927.	819.	55745.	8047.	14382.	22428.	3219.	-33317.	-36536.
1996	35799.	689.	36488.	12659.	17928.	30587.	867.	-5901.	-6768.
1997	22225.	513.	22738.	17509.	19613.	37122.	2807.	14384.	11577.
1998	13512.	372.	13883.	21336.	20359.	41695.	4571.	27811.	23241.
1999	11707.	299.	12006.	24993.	20112.	45106.	6267.	33099.	26832.
2000	10601.	278.	10880.	25593.	19668.	45261.	6740.	34381.	27641.
2001	9991.	261.	10252.	28688.	19524.	48212.	6690.	37960.	31270.
2002	10565.	254.	10819.	31681.	19288.	50969.	8120.	40150.	32030.
2003	10992.	244.	11237.	34286.	19468.	53754.	9395.	42517.	33122.
2004	13104.	260.	13364.	36600.	19874.	56473.	10638.	43109.	32471.
2005	12346.	278.	12623.	39549.	20057.	59606.	12135.	46982.	34847.
2006	0.	87.	87.	40846.	19802.	60648.	12079.	60561.	48483.
2007	0.	0.	0.	42018.	18648.	60667.	12865.	60667.	47802.
2008	0.	0.	0.	42925.	17759.	60685.	13546.	60685.	47139.
2009	0.	0.	0.	43673.	17028.	60702.	14212.	60702.	46490.
2010	0.	0.	0.	44291.	16427.	60716.	14826.	60718.	45892.
2011	0.	0.	0.	44814.	15920.	60734.	15403.	60734.	45331.
2012	0.	0.	0.	45091.	15659.	60750.	15881.	60750.	44869.
2013	0.	0.	0.	45373.	15392.	60765.	16361.	60765.	44404.
2014	0.	0.	0.	45662.	15119.	60780.	16844.	60780.	43936.
2015	0.	0.	0.	45977.	14818.	60795.	17337.	60795.	43458.
2016	0.	0.	0.	46316.	14494.	60810.	17607.	60810.	43202.
2017	0.	0.	0.	47949.	12874.	60822.	18395.	60822.	42428.
2018	0.	0.	0.	49512.	11322.	60834.	19154.	60834.	41680.
2019	0.	0.	0.	51961.	8881.	60843.	20268.	60843.	40753.
2020	0.	0.	0.	54535.	6313.	60849.	21432.	60849.	39417.
2021	0.	0.	0.	56408.	4445.	60853.	22315.	60853.	38538.
2022	0.	0.	0.	57596.	3261.	60857.	22840.	60857.	38017.
2023	0.	0.	0.	58322.	2537.	60859.	23180.	60859.	37679.
2024	0.	0.	0.	58738.	2123.	60861.	23396.	60861.	37465.
2025	-4837.	-6030.	-10867.	59082.	1781.	60863.	23583.	71730.	48147.
	418772.	-0.	418772.	1260736.	461794.	1722529.	434244.	1303760.	869517.

INTERNAL RATE OF RETURN 11.99 % 9.67 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - N.G. PRICE; 10% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(4)-(3)	
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	225.	35199.	-3197.	2579.	-618.	0.	-35817.	-35817.
1993	71859.	568.	72426.	-1605.	4852.	3246.	0.	-69180.	-69180.
1994	75724.	840.	76564.	2646.	9488.	12133.	1058.	-64430.	-65488.
1995	54927.	797.	55724.	7258.	14382.	21639.	2903.	-34085.	-36988.
1996	35799.	670.	36469.	11645.	17928.	29573.	461.	-6897.	-7358.
1997	22225.	499.	22724.	16331.	19613.	35945.	2336.	13220.	10884.
1998	13512.	362.	13874.	20042.	20359.	40402.	4054.	26528.	22474.
1999	11707.	291.	11998.	23606.	20112.	43718.	5712.	31720.	26008.
2000	10601.	271.	10872.	24119.	19668.	43786.	6150.	32914.	26764.
2001	9991.	254.	10245.	27131.	19524.	46655.	6067.	36410.	30343.
2002	10565.	247.	10812.	30044.	19288.	49332.	7465.	38520.	31055.
2003	10992.	238.	11230.	32572.	19468.	52040.	8710.	40810.	32100.
2004	13104.	254.	13357.	34804.	19874.	54678.	9920.	41321.	31401.
2005	12346.	270.	12616.	37666.	20057.	57723.	11382.	45107.	33725.
2006	0.	85.	85.	38938.	19802.	58740.	11315.	58655.	47340.
2007	0.	0.	0.	40111.	18648.	58759.	12102.	58759.	46657.
2008	0.	0.	0.	41018.	17759.	58777.	12783.	58777.	45994.
2009	0.	0.	0.	41765.	17028.	58794.	13449.	58794.	45345.
2010	0.	0.	0.	42383.	16427.	58810.	14063.	58810.	44747.
2011	0.	0.	0.	42906.	15920.	58826.	14640.	58826.	44186.
2012	0.	0.	0.	43183.	15659.	58842.	15118.	58842.	43724.
2013	0.	0.	0.	43465.	15392.	58857.	15598.	58857.	43259.
2014	0.	0.	0.	43754.	15119.	58872.	16081.	58872.	42791.
2015	0.	0.	0.	44069.	14818.	58887.	16574.	58887.	42313.
2016	0.	0.	0.	44408.	14494.	58902.	16844.	58902.	42058.
2017	0.	0.	0.	46041.	12874.	58915.	17631.	58915.	41283.
2018	0.	0.	0.	47604.	11322.	58926.	18391.	58926.	40535.
2019	0.	0.	0.	50053.	8881.	58935.	19505.	58935.	39430.
2020	0.	0.	0.	52628.	6313.	58941.	20669.	58941.	38272.
2021	0.	0.	0.	54500.	4445.	58945.	21552.	58945.	37394.
2022	0.	0.	0.	55688.	3261.	58949.	22077.	58949.	36872.
2023	0.	0.	0.	56414.	2537.	58951.	22417.	58951.	36534.
2024	0.	0.	0.	56830.	2123.	58953.	22633.	58953.	36321.
2025	-4837.	-5871.	-10708.	57175.	1781.	58955.	22820.	67663.	46843.
	418772.	-0.	418772.	1205991.	461794.	1667783.	412480.	1249015.	836536.

INTERNAL RATE OF RETURN 11.59 % 9.39 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - N.G PRICE; 10% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
			(1)	(2)	(2)	(2)	(2)-(1)	(4)-(3)	(4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	212.	35186.	-3352.	2579.	-773.	0.	-35959.	-35959.
1993	71859.	538.	72397.	-2120.	4852.	2731.	0.	-69665.	-69665.
1994	75724.	794.	76518.	1584.	9488.	11072.	634.	-65446.	-66080.
1995	54927.	754.	55681.	5880.	14382.	20062.	2272.	-35619.	-37891.
1996	35799.	633.	36432.	9616.	17928.	27544.	0.	-8888.	-8888.
1997	22225.	472.	22697.	13977.	19613.	33590.	1394.	10893.	9498.
1998	13512.	343.	13854.	17456.	20359.	37815.	3019.	23961.	20942.
1999	11707.	275.	11983.	20832.	20112.	40944.	4603.	28961.	24359.
2000	10601.	256.	10858.	21169.	19668.	40837.	4971.	29979.	25008.
2001	9991.	240.	10231.	24017.	19524.	43541.	4821.	33309.	28488.
2002	10365.	234.	10799.	26770.	19288.	46058.	6156.	35259.	29104.
2003	10992.	225.	11217.	29144.	19468.	48612.	7338.	37395.	30056.
2004	13104.	240.	13343.	31212.	19874.	51086.	8483.	37743.	29259.
2005	12346.	256.	12602.	33901.	20057.	53958.	9876.	41356.	31480.
2006	0.	81.	81.	35123.	19802.	54925.	9789.	54844.	45055.
2007	0.	0.	0.	36295.	18648.	54943.	10576.	54943.	44367.
2008	0.	0.	0.	37202.	17759.	54961.	11256.	54961.	43705.
2009	0.	0.	0.	37950.	17028.	54978.	11923.	54978.	43055.
2010	0.	0.	0.	38567.	16427.	54994.	12537.	54994.	42457.
2011	0.	0.	0.	39090.	15920.	55010.	13114.	55010.	41897.
2012	0.	0.	0.	39367.	15659.	55026.	13592.	55026.	41434.
2013	0.	0.	0.	39649.	15392.	55041.	14072.	55041.	40970.
2014	0.	0.	0.	39938.	15119.	55057.	14555.	55057.	40502.
2015	0.	0.	0.	40233.	14818.	55071.	15048.	55071.	40023.
2016	0.	0.	0.	40592.	14494.	55086.	15318.	55086.	39768.
2017	0.	0.	0.	42225.	12874.	55099.	16105.	55099.	38994.
2018	0.	0.	0.	43788.	11322.	55110.	16864.	55110.	38246.
2019	0.	0.	0.	46238.	8881.	55119.	17978.	55119.	37140.
2020	0.	0.	0.	48812.	6313.	55125.	19142.	55125.	35983.
2021	0.	0.	0.	50684.	4445.	55130.	20026.	55130.	35104.
2022	0.	0.	0.	51872.	3261.	55133.	20550.	55133.	34583.
2023	0.	0.	0.	52599.	2537.	55135.	20891.	55135.	34245.
2024	0.	0.	0.	53014.	2123.	55138.	21106.	55138.	34031.
2025	-4837.	-5553.	-10390.	53359.	1781.	55139.	21294.	65529.	44236.
	418772.	-0.	418772.	1096502.	461794.	1558292.	369302.	1139525.	770223.

INTERNAL RATE OF RETURN 10.79 % 8.81 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - N.G PRICE; 20% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW	AFT-TAX NET IN-FLOW
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	205.	35180.	-3430.	2579.	-851.	0.	-36031.	-36031.
1993	71859.	523.	72382.	-2378.	4852.	2474.	0.	-69908.	-69908.
1994	75724.	771.	76495.	1054.	9488.	10541.	421.	-65954.	-66375.
1995	54927.	733.	55659.	4891.	14382.	19273.	1957.	-36386.	-38343.
1996	35799.	614.	36413.	8602.	17928.	26530.	0.	-9883.	-9883.
1997	22225.	459.	22684.	12800.	19613.	32413.	924.	9729.	8806.
1998	13512.	333.	13845.	16163.	20359.	36522.	2502.	22677.	20175.
1999	11707.	268.	11975.	19445.	20112.	39557.	4048.	27582.	23534.
2000	10601.	249.	10851.	19668.	19668.	39362.	4381.	28511.	24131.
2001	9991.	234.	10225.	22460.	19524.	41984.	4199.	31759.	27561.
2002	10565.	227.	10792.	25133.	19288.	44421.	5501.	33629.	28128.
2003	10992.	219.	11211.	27430.	19468.	46898.	6653.	35687.	29034.
2004	13104.	233.	13337.	29417.	19874.	49291.	7765.	35954.	28189.
2005	12346.	249.	12594.	32018.	20057.	52075.	9123.	39481.	30358.
2006	0.	79.	79.	32215.	19802.	53017.	9026.	52938.	43912.
2007	0.	0.	0.	34367.	18648.	53035.	9813.	53035.	43223.
2008	0.	0.	0.	35294.	17759.	53053.	10493.	53053.	42560.
2009	0.	0.	0.	36042.	17028.	53070.	11159.	53070.	41911.
2010	0.	0.	0.	36659.	16427.	53087.	11774.	53087.	41313.
2011	0.	0.	0.	37182.	15920.	53102.	12350.	53102.	40752.
2012	0.	0.	0.	37459.	15659.	53118.	12828.	53118.	40290.
2013	0.	0.	0.	37741.	15392.	53134.	13309.	53134.	39825.
2014	0.	0.	0.	38030.	15119.	53149.	13791.	53149.	39357.
2015	0.	0.	0.	38345.	14818.	53163.	14285.	53163.	38879.
2016	0.	0.	0.	38684.	14494.	53178.	14555.	53178.	38623.
2017	0.	0.	0.	40317.	12874.	53191.	15342.	53191.	37849.
2018	0.	0.	0.	41880.	11322.	53202.	16101.	53202.	37101.
2019	0.	0.	0.	44330.	8881.	53211.	17215.	53211.	35996.
2020	0.	0.	0.	46904.	6313.	53217.	18379.	53217.	34838.
2021	0.	0.	0.	48776.	4445.	53222.	19262.	53222.	33959.
2022	0.	0.	0.	49965.	3261.	53225.	19787.	53225.	33438.
2023	0.	0.	0.	50691.	2537.	53228.	20127.	53228.	33100.
2024	0.	0.	0.	51106.	2123.	53230.	20343.	53230.	32886.
2025	-4837.	-5394.	-10231.	51451.	1781.	53232.	20531.	63463.	42932.
	418772.	-0.	418772.	1041757.	461794.	1503549.	347944.	1084780.	736837.

INTERNAL RATE OF RETURN 10.38 % 8.52 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - L.P.G PRICE: 20% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDITURE	OPERATING PROFIT	DEPRECIATION	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW (2)-(1)	AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	162.	35136.	-3932.	2579.	-1353.	0.	-36489.	-36489.
1993	71859.	412.	72271.	-4191.	4852.	661.	0.	-71610.	-71610.
1994	75724.	608.	76332.	-2725.	9488.	6763.	0.	-69569.	-69569.
1995	54927.	577.	55504.	-750.	14382.	13631.	0.	-41873.	-41873.
1996	35799.	484.	36283.	1385.	17928.	19313.	0.	-16969.	-16969.
1997	22225.	362.	22587.	4412.	19613.	24026.	0.	1439.	1439.
1998	13512.	263.	13774.	6937.	20359.	27296.	0.	13522.	13522.
1999	11707.	211.	11918.	9547.	20112.	29659.	88.	17741.	17652.
2000	10601.	196.	10798.	9171.	19668.	28839.	172.	18041.	17870.
2001	9991.	184.	10175.	11353.	19524.	30876.	0.	20701.	20701.
2002	10565.	179.	10744.	13457.	19288.	32745.	830.	22001.	21170.
2003	10992.	172.	11165.	15207.	19468.	34675.	1764.	23510.	21747.
2004	13104.	184.	13287.	16611.	19874.	36485.	2643.	23197.	20555.
2005	12346.	196.	12542.	16611.	20057.	38647.	3752.	26106.	22354.
2006	0.	62.	62.	19592.	19802.	39394.	3577.	39332.	35755.
2007	0.	0.	0.	20764.	18648.	39413.	4364.	39413.	35049.
2008	0.	0.	0.	21671.	17759.	39431.	5044.	39431.	34387.
2009	0.	0.	0.	22419.	17028.	39448.	5711.	39448.	33737.
2010	0.	0.	0.	23037.	16427.	39464.	6325.	39464.	33139.
2011	0.	0.	0.	23560.	15920.	39480.	6901.	39480.	32579.
2012	0.	0.	0.	23837.	15659.	39496.	7379.	39496.	32116.
2013	0.	0.	0.	24119.	15392.	39511.	7860.	39511.	31652.
2014	0.	0.	0.	24408.	15119.	39526.	8342.	39526.	31184.
2015	0.	0.	0.	24723.	14818.	39541.	8836.	39541.	30705.
2016	0.	0.	0.	25062.	14494.	39556.	9106.	39556.	30450.
2017	0.	0.	0.	26695.	12874.	39568.	9893.	39568.	29675.
2018	0.	0.	0.	28258.	11322.	39580.	10652.	39580.	28927.
2019	0.	0.	0.	30707.	8881.	39589.	11766.	39589.	27822.
2020	0.	0.	0.	33281.	6313.	39595.	12930.	39595.	26665.
2021	0.	0.	0.	35154.	4445.	39599.	13813.	39599.	25786.
2022	0.	0.	0.	36342.	3261.	39603.	14338.	39603.	25264.
2023	0.	0.	0.	37068.	2537.	39605.	14678.	39605.	24927.
2024	0.	0.	0.	37484.	2123.	39607.	14894.	39607.	24713.
2025	-4837.	-4252.	-9089.	37828.	1781.	39609.	15062.	48698.	33616.
	418772.	-0.	418772.	651081.	461794.	1112876.	280741.	694105.	493364.

INTERNAL RATE OF RETURN 7.29 % 6.16 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - L.P.G PRICE; 10% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW (2)-(1)	AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	190.	35164.	-3603.	2579.	-1024.	0.	-36189.	-36189.
1993	71859.	483.	72341.	-3027.	4852.	1825.	0.	-70516.	-70516.
1994	75724.	712.	76436.	-305.	9488.	9183.	0.	-67253.	-67253.
1995	54927.	677.	55603.	2859.	14382.	17241.	1144.	-38362.	-39506.
1996	35799.	567.	36367.	6008.	17928.	23936.	0.	-12431.	-12431.
1997	22225.	424.	22649.	9783.	19613.	29396.	0.	6748.	6748.
1998	13512.	308.	13819.	12843.	20359.	33202.	1174.	19383.	18209.
1999	11707.	247.	11954.	15883.	20112.	35995.	2623.	24041.	21418.
2000	10601.	230.	10831.	15908.	18668.	35575.	2866.	24744.	21878.
2001	9991.	216.	10207.	18463.	19524.	37987.	2600.	27780.	25180.
2002	10565.	202.	10767.	20932.	19288.	40220.	3820.	29445.	25625.
2003	10992.	202.	11194.	23033.	19468.	42500.	4894.	31306.	26412.
2004	13104.	215.	13319.	24810.	19874.	44683.	5922.	31364.	25442.
2005	12346.	230.	12575.	27187.	20057.	47244.	7191.	34669.	27478.
2006	0.	72.	72.	28311.	19802.	48113.	7065.	48041.	40976.
2007	0.	0.	0.	29484.	18648.	48132.	7851.	48132.	40281.
2008	0.	0.	0.	30391.	17759.	48150.	8532.	48150.	39618.
2009	0.	0.	0.	31138.	17028.	48167.	9198.	48167.	38969.
2010	0.	0.	0.	31756.	16427.	48183.	9813.	48183.	38371.
2011	0.	0.	0.	32279.	15920.	48199.	10389.	48199.	37810.
2012	0.	0.	0.	32556.	15659.	48215.	10867.	48215.	37348.
2013	0.	0.	0.	32836.	15392.	48230.	11347.	48230.	36883.
2014	0.	0.	0.	33127.	15119.	48245.	11830.	48245.	36415.
2015	0.	0.	0.	33442.	14818.	48260.	12323.	48260.	35937.
2016	0.	0.	0.	33781.	14494.	48275.	12593.	48275.	35681.
2017	0.	0.	0.	35414.	12874.	48288.	13381.	48288.	34907.
2018	0.	0.	0.	36977.	11322.	48299.	14140.	48299.	34159.
2019	0.	0.	0.	39426.	8881.	48308.	15254.	48308.	33054.
2020	0.	0.	0.	42001.	6313.	48314.	16418.	48314.	31896.
2021	0.	0.	0.	43873.	4445.	48318.	17301.	48318.	31017.
2022	0.	0.	0.	45061.	3261.	48322.	17826.	48322.	30496.
2023	0.	0.	0.	45787.	2537.	48324.	18166.	48324.	30158.
2024	0.	0.	0.	46203.	2123.	48326.	18326.	48326.	29944.
2025	-4837.	-4982.	-9819.	46548.	1781.	48326.	18569.	58147.	39578.
	418772.	-0.	418772.	901165.	461794.	1362958.	293478.	944188.	650709.

INTERNAL RATE OF RETURN 9.31 % 7.72 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - L.P.G PRICE; 10% UP - (US\$ 10000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) TAX	INCOME (4) NET IN-FLOW	BFR-TAX (5) AFT-TAX NET IN-FLOW	(4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.	
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.	
1992	34974.	246.	35221.	-2946.	2579.	-367.	0.	-35588.	-35588.	
1993	71859.	623.	72482.	-699.	4852.	4153.	0.	-68329.	-68329.	
1994	75724.	921.	76645.	4535.	9488.	14023.	1814.	-62623.	-64437.	
1995	54927.	875.	55802.	10079.	14382.	24460.	4031.	-31341.	-35373.	
1996	35799.	735.	36535.	15253.	17928.	33181.	1905.	-3354.	-5258.	
1997	22225.	548.	22773.	20525.	19613.	40138.	4014.	17365.	13352.	
1998	13512.	397.	13909.	24655.	20359.	45015.	5899.	31106.	25207.	
1999	11707.	319.	12027.	28555.	20112.	48667.	7692.	36641.	28949.	
2000	10601.	297.	10899.	29380.	19568.	49048.	8255.	38149.	29894.	
2001	9991.	279.	10270.	32685.	19524.	52209.	8288.	41939.	33650.	
2002	10565.	271.	10836.	35883.	19288.	55171.	9801.	44334.	34534.	
2003	10992.	261.	11253.	38684.	19468.	58151.	11154.	46898.	35744.	
2004	13104.	278.	13382.	41207.	19874.	61081.	12481.	47699.	35218.	
2005	12346.	297.	12642.	44380.	20057.	64437.	14068.	51795.	37727.	
2006	0.	93.	93.	45750.	19802.	65552.	14040.	65458.	51418.	
2007	0.	0.	0.	46922.	18548.	65570.	14827.	65570.	50744.	
2008	0.	0.	0.	47829.	17759.	65588.	15507.	65588.	50081.	
2009	0.	0.	0.	48577.	17028.	65605.	16173.	65605.	49432.	
2010	0.	0.	0.	49194.	16427.	65621.	16788.	65621.	48834.	
2011	0.	0.	0.	49717.	15920.	65637.	17364.	65637.	48273.	
2012	0.	0.	0.	49994.	15659.	65653.	17842.	65653.	47811.	
2013	0.	0.	0.	50276.	15392.	65668.	18322.	65668.	47346.	
2014	0.	0.	0.	50565.	15119.	65684.	18805.	65684.	46878.	
2015	0.	0.	0.	50880.	14818.	65698.	19299.	65698.	46400.	
2016	0.	0.	0.	51219.	14494.	65713.	19569.	65713.	46144.	
2017	0.	0.	0.	52852.	12874.	65726.	20356.	65726.	45370.	
2018	0.	0.	0.	54415.	11322.	65737.	21115.	65737.	44622.	
2019	0.	0.	0.	56865.	8881.	65746.	22229.	65746.	43517.	
2020	0.	0.	0.	59439.	6313.	65752.	23393.	65752.	42359.	
2021	0.	0.	0.	61311.	4445.	65757.	24276.	65757.	41480.	
2022	0.	0.	0.	62499.	3261.	65760.	24801.	65760.	40959.	
2023	0.	0.	0.	63226.	2537.	65763.	25141.	65763.	40621.	
2024	0.	0.	0.	63641.	2123.	65765.	25357.	65765.	40407.	
2025	-4837.	-6443.	-11279.	63986.	1781.	65766.	25545.	77046.	51501.	
	416772.	-0.	416772.	1481329.	461794.	1863120.	490153.	1444351.	954202.	

INTERNAL RATE OF RETURN 12.98 % 10.37 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - L.P.G PRICE; 20% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW (2)-(1)	AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	275.	35249.	-2617.	0.	-38.	0.	-35287.	-35287.
1993	71859.	693.	72552.	465.	4852.	5317.	185.	-67236.	-67420.
1994	75724.	1026.	76750.	6955.	9488.	16442.	2782.	-60307.	-63089.
1995	54927.	974.	55901.	13688.	14382.	28070.	5475.	-27831.	-33306.
1996	35799.	819.	36619.	19876.	17928.	37804.	3754.	1185.	-2569.
1997	22225.	610.	22835.	29896.	19613.	45509.	6162.	22674.	16512.
1998	13512.	442.	13954.	30561.	20359.	50921.	8261.	36967.	28706.
1999	14707.	356.	15063.	34891.	20112.	55004.	10226.	42941.	32714.
2000	10601.	331.	10932.	36116.	19668.	55784.	10949.	44852.	33902.
2001	10565.	302.	10867.	43358.	19288.	62646.	12791.	49018.	38988.
2002	10992.	291.	11283.	46509.	19668.	65977.	14284.	54694.	40410.
2003	13104.	310.	13413.	49405.	19874.	69279.	15761.	55866.	40105.
2004	12346.	330.	12676.	52977.	20057.	73034.	17507.	60358.	42851.
2005	0.	104.	104.	54469.	19802.	74271.	17528.	74167.	56639.
2006	0.	0.	0.	55641.	18648.	74289.	18314.	74289.	55975.
2007	0.	0.	0.	56548.	17759.	74307.	18995.	74307.	55312.
2008	0.	0.	0.	57296.	17028.	74324.	19661.	74324.	54663.
2009	0.	0.	0.	57913.	16427.	74341.	20275.	74341.	54065.
2010	0.	0.	0.	58436.	15920.	74356.	20852.	74356.	53505.
2011	0.	0.	0.	58713.	15659.	74372.	21330.	74372.	53042.
2012	0.	0.	0.	58995.	15392.	74388.	21810.	74388.	52577.
2013	0.	0.	0.	59284.	15119.	74403.	22293.	74403.	52110.
2014	0.	0.	0.	59599.	14818.	74417.	22786.	74417.	51631.
2015	0.	0.	0.	59938.	14494.	74432.	23056.	74432.	51376.
2016	0.	0.	0.	61571.	12874.	74445.	23844.	74445.	50601.
2017	0.	0.	0.	63134.	11322.	74456.	24603.	74456.	49853.
2018	0.	0.	0.	65984.	8861.	74465.	25717.	74465.	48748.
2019	0.	0.	0.	68158.	6313.	74471.	26881.	74471.	47591.
2020	0.	0.	0.	70030.	4445.	74476.	27764.	74476.	46712.
2021	0.	0.	0.	71218.	3261.	74479.	28289.	74479.	46190.
2022	0.	0.	0.	71945.	2537.	74482.	28629.	74482.	45853.
2023	0.	0.	0.	72360.	2123.	74484.	28845.	74484.	45639.
2024	0.	0.	0.	72709.	1781.	74485.	29032.	86495.	57463.
2025	-4837.	-7173.	-12010.	1651409.	461794.	2113202.	589773.	1694434.	1104663.

INTERNAL RATE OF RETURN 14.69 % 11.57 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CRUDE OIL; 20% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW (2)-(1)	AFT-TAX NET IN-FLOW (4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	175.	35149.	-3777.	2579.	-1198.	0.	-36347.	-36347.
1993	71859.	442.	72301.	-3676.	4852.	1176.	0.	-71125.	-71125.
1994	75724.	653.	76377.	-1663.	9488.	7824.	0.	-68553.	-68553.
1995	54927.	620.	55547.	827.	14382.	15209.	331.	-40338.	-40669.
1996	35799.	521.	36320.	3414.	17928.	21342.	0.	-14979.	-14979.
1997	22225.	389.	22614.	6767.	19613.	26380.	0.	3766.	3766.
1998	13512.	282.	13794.	9523.	20359.	29882.	0.	16089.	16089.
1999	11707.	227.	11934.	12321.	20112.	32433.	1198.	20499.	19301.
2000	10601.	211.	10812.	12121.	19668.	31789.	1351.	20976.	19625.
2001	9991.	198.	10189.	14467.	19524.	33990.	1601.	23801.	22800.
2002	10565.	193.	10757.	16731.	19288.	36019.	2140.	25261.	23122.
2003	10992.	185.	11178.	18635.	19465.	38103.	3135.	26925.	23791.
2004	13104.	197.	13301.	20202.	19874.	40076.	4079.	26775.	22696.
2005	12346.	211.	12556.	22355.	20057.	42412.	5258.	29856.	24598.
2006	0.	66.	66.	23408.	19802.	43210.	5103.	43144.	38040.
2007	0.	0.	0.	24580.	18648.	43229.	5890.	43229.	37339.
2008	0.	0.	0.	25487.	17759.	43246.	6570.	43246.	36676.
2009	0.	0.	0.	26235.	17028.	43263.	7237.	43263.	36027.
2010	0.	0.	0.	26853.	16427.	43280.	7851.	43280.	35429.
2011	0.	0.	0.	27376.	15920.	43296.	8428.	43296.	34868.
2012	0.	0.	0.	27652.	15659.	43311.	8906.	43311.	34406.
2013	0.	0.	0.	27934.	15392.	43327.	9386.	43327.	33941.
2014	0.	0.	0.	28223.	15119.	43342.	9869.	43342.	33473.
2015	0.	0.	0.	28539.	14818.	43357.	10362.	43357.	32995.
2016	0.	0.	0.	28878.	14494.	43371.	10632.	43371.	32739.
2017	0.	0.	0.	30511.	12874.	43384.	11419.	43384.	31965.
2018	0.	0.	0.	32074.	11322.	43395.	12179.	43395.	31217.
2019	0.	0.	0.	34523.	8881.	43404.	13293.	43404.	30112.
2020	0.	0.	0.	37097.	6313.	43411.	14456.	43411.	28954.
2021	0.	0.	0.	38970.	4445.	43415.	15340.	43415.	28075.
2022	0.	0.	0.	40158.	3261.	43418.	15865.	43418.	27554.
2023	0.	0.	0.	40884.	2537.	43421.	16205.	43421.	27216.
2024	0.	0.	0.	41300.	2123.	43423.	16421.	43423.	27002.
2025	-4837.	-4570.	-9407.	41644.	1781.	43425.	16608.	52831.	36223.
	418772.	-0.	418772.	760572.	461794.	1222365.	240512.	803595.	563083.

INTERNAL RATE OF RETURN 8.20 % 6.87 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CRUDE OIL; 10% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	196.	35171.	-3526.	2579.	-947.	0.	-36117.	-36117.
1993	71859.	498.	72356.	-2769.	4852.	2082.	0.	-70274.	-70274.
1994	75724.	735.	76459.	226.	9488.	9714.	90.	-66746.	-66836.
1995	54927.	698.	55625.	3648.	14382.	18030.	1459.	-37595.	-39054.
1996	35799.	586.	36386.	7022.	17928.	24950.	0.	-11435.	-11435.
1997	22225.	437.	22662.	10960.	19613.	30574.	188.	7911.	7724.
1998	13512.	317.	13829.	14136.	20359.	34495.	1691.	20667.	18975.
1999	11707.	255.	11962.	17270.	20112.	37382.	3178.	25420.	22242.
2000	10601.	237.	10839.	17382.	19668.	37050.	3456.	26211.	22755.
2001	9991.	223.	10214.	20020.	19524.	39544.	3223.	29330.	26108.
2002	10565.	217.	10782.	22569.	19288.	41857.	4475.	31076.	26600.
2003	10992.	208.	11201.	24747.	19468.	44214.	5579.	33014.	27434.
2004	13104.	222.	13326.	26605.	19874.	46479.	6640.	33153.	26513.
2005	12346.	237.	12582.	29069.	20057.	49126.	7944.	36544.	28600.
2006	0.	75.	75.	30219.	19802.	50021.	7828.	49947.	42119.
2007	0.	0.	0.	31391.	18648.	50040.	8614.	50040.	41425.
2008	0.	0.	0.	32298.	17759.	50058.	9295.	50058.	40763.
2009	0.	0.	0.	33046.	17028.	50075.	9961.	50075.	40113.
2010	0.	0.	0.	33664.	16427.	50091.	10576.	50091.	39515.
2011	0.	0.	0.	34187.	15920.	50107.	11152.	50107.	38955.
2012	0.	0.	0.	34464.	15659.	50123.	11630.	50123.	38492.
2013	0.	0.	0.	34746.	15392.	50138.	12110.	50138.	38028.
2014	0.	0.	0.	35035.	15119.	50153.	12593.	50153.	37560.
2015	0.	0.	0.	35350.	14818.	50168.	13087.	50168.	37081.
2016	0.	0.	0.	35689.	14494.	50183.	13356.	50183.	36826.
2017	0.	0.	0.	37322.	12874.	50195.	14144.	50195.	36052.
2018	0.	0.	0.	38885.	11322.	50207.	14903.	50207.	35304.
2019	0.	0.	0.	41334.	8881.	50216.	16017.	50216.	34198.
2020	0.	0.	0.	43908.	6313.	50222.	17181.	50222.	33041.
2021	0.	0.	0.	45761.	4445.	50226.	18064.	50226.	32162.
2022	0.	0.	0.	46969.	3261.	50230.	18589.	50230.	31641.
2023	0.	0.	0.	47695.	2537.	50232.	18929.	50232.	31303.
2024	0.	0.	0.	48111.	2123.	50234.	19145.	50234.	31089.
2025	-4837.	-5141.	-9978.	48455.	1781.	50236.	19333.	60214.	40881.
	418772.	-0.	418772.	955910.	461794.	1447702.	314431.	998933.	684501.

INTERNAL RATE OF RETURN 9.73 % 8.04 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CRUDE OIL; 10% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDITR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
			(1)		(2)	(2)	(2)-(1)	(2)-(1)	(4)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	240.	35214.	-3024.	2579.	-445.	0.	-35659.	-35659.
1993	71859.	608.	72467.	-957.	4852.	3895.	0.	-68572.	-68572.
1994	75724.	899.	76623.	4004.	9480.	13492.	1602.	-64732.	-64732.
1995	54927.	853.	55780.	7290.	14382.	23672.	3716.	-35824.	-35824.
1996	35799.	716.	36516.	14239.	17928.	32167.	1499.	-4349.	-5848.
1997	22225.	534.	22759.	19348.	19613.	38961.	3543.	16202.	12659.
1998	13512.	388.	13899.	23362.	20359.	43721.	5382.	29822.	24441.
1999	11707.	312.	12019.	27168.	20112.	47280.	7137.	35261.	28124.
2000	10601.	290.	10891.	27905.	19668.	47573.	7665.	36682.	29016.
2001	9991.	272.	10263.	31128.	19524.	50652.	7666.	40389.	32723.
2002	10565.	265.	10830.	34246.	19288.	53534.	9146.	42704.	33558.
2003	10992.	255.	11247.	36970.	19468.	56437.	10469.	45190.	34722.
2004	13104.	271.	13375.	39411.	19874.	59285.	11763.	45910.	34147.
2005	12346.	289.	12635.	42497.	20057.	62354.	13315.	49919.	36604.
2006	0.	91.	91.	43842.	19802.	63644.	13277.	63553.	50276.
2007	0.	0.	0.	45014.	18648.	63662.	14063.	63662.	49599.
2008	0.	0.	0.	45921.	17759.	63680.	14744.	63680.	48936.
2009	0.	0.	0.	46669.	17028.	63697.	15410.	63697.	48287.
2010	0.	0.	0.	47286.	16427.	63714.	16025.	63714.	47689.
2011	0.	0.	0.	47809.	15920.	63730.	16601.	63730.	47128.
2012	0.	0.	0.	48086.	15659.	63745.	17079.	63745.	46666.
2013	0.	0.	0.	48368.	15392.	63761.	17559.	63761.	46201.
2014	0.	0.	0.	48657.	15119.	63776.	18042.	63776.	45733.
2015	0.	0.	0.	48972.	14818.	63790.	18536.	63790.	45255.
2016	0.	0.	0.	49311.	14494.	63805.	18805.	63805.	45000.
2017	0.	0.	0.	50944.	12874.	63818.	19593.	63818.	44225.
2018	0.	0.	0.	52507.	11322.	63829.	20352.	63829.	43477.
2019	0.	0.	0.	54957.	8881.	63838.	21466.	63838.	42372.
2020	0.	0.	0.	57531.	6313.	63844.	22630.	63844.	41214.
2021	0.	0.	0.	59403.	4445.	63849.	23513.	63849.	40336.
2022	0.	0.	0.	60592.	3261.	63852.	24038.	63852.	39814.
2023	0.	0.	0.	61318.	2537.	63855.	24378.	63855.	39476.
2024	0.	0.	0.	61733.	2123.	63857.	24594.	63857.	39263.
2025	-4637.	-6284.	-11120.	62078.	1781.	63859.	24782.	74979.	50197.
	418772.	-0.	418772.	1346583.	461794.	1808376.	468388.	1389606.	921221.

INTERNAL RATE OF RETURN 12.59 % 10.10 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CRUDE OIL; 20% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(4)-(3)	(5)-(3)
1990	8476.	0.	8476.	0.	0.	0.	0.	-8476.	-8476.
1991	26807.	0.	26807.	0.	0.	0.	0.	-26807.	-26807.
1992	34974.	262.	35236.	-2773.	2579.	-193.	0.	-35430.	-35430.
1993	71859.	663.	72522.	-50.	4852.	4802.	0.	-67721.	-67721.
1994	75724.	980.	76704.	5893.	9488.	15381.	2357.	-61323.	-63681.
1995	54927.	931.	55858.	12111.	14362.	26492.	4844.	-29365.	-34209.
1996	35799.	782.	36581.	17847.	17928.	35775.	2942.	-806.	-3748.
1997	22225.	583.	22808.	23542.	19613.	43155.	5220.	20347.	15127.
1998	13512.	423.	13935.	27975.	20359.	48334.	7227.	34400.	27173.
1999	11707.	340.	12047.	32117.	20112.	52229.	9117.	40182.	27173.
2000	10601.	316.	10918.	33167.	19668.	52834.	9770.	41917.	31066.
2001	9991.	297.	10288.	36692.	19524.	56206.	9887.	45918.	36031.
2002	10565.	289.	10854.	40084.	19288.	59372.	11481.	48518.	37037.
2003	10992.	278.	11270.	43081.	19468.	62549.	12913.	51279.	38366.
2004	13104.	296.	13400.	45814.	19874.	65688.	14324.	52288.	37964.
2005	12346.	316.	12661.	49211.	20057.	69268.	16001.	56607.	40607.
2006	0.	99.	99.	50653.	19802.	70455.	16001.	70356.	54354.
2007	0.	0.	0.	51825.	18648.	70474.	16788.	70474.	53686.
2008	0.	0.	0.	52732.	17759.	70491.	17468.	70491.	53023.
2009	0.	0.	0.	53480.	17028.	70508.	18135.	70508.	52374.
2010	0.	0.	0.	54097.	16427.	70525.	18749.	70525.	51776.
2011	0.	0.	0.	54620.	15920.	70541.	19326.	70541.	51215.
2012	0.	0.	0.	54897.	15659.	70556.	19804.	70556.	50753.
2013	0.	0.	0.	55179.	15392.	70572.	20284.	70572.	50288.
2014	0.	0.	0.	55468.	15119.	70587.	20767.	70587.	49820.
2015	0.	0.	0.	55783.	14818.	70602.	21260.	70602.	49342.
2016	0.	0.	0.	56123.	14494.	70616.	21530.	70616.	49086.
2017	0.	0.	0.	57756.	12874.	70629.	22317.	70629.	48312.
2018	0.	0.	0.	59318.	11322.	70640.	23077.	70640.	47564.
2019	0.	0.	0.	61768.	8881.	70649.	24191.	70649.	46459.
2020	0.	0.	0.	64342.	6313.	70656.	25354.	70656.	45301.
2021	0.	0.	0.	66215.	4445.	70660.	26238.	70660.	44422.
2022	0.	0.	0.	67403.	3261.	70663.	26763.	70663.	43901.
2023	0.	0.	0.	68129.	2537.	70666.	27103.	70666.	43563.
2024	0.	0.	0.	68544.	2123.	70668.	27319.	70668.	43349.
2025	-4837.	-6855.	-11692.	68889.	1781.	70670.	27506.	82361.	54855.
	418772.	-0.	418772.	1541919.	461794.	2003712.	546060.	1584943.	1036886.

INTERNAL RATE OF RETURN 13.95 % 11.05 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1985 FIXED PRICE)
 - INVESTMENT; 20% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDITR	OPERATING PROFIT	DEPRECIATN (2)	GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1990	6781.	0.	6781.	0.	0.	0.	0.	-6781.	-6781.
1991	21446.	0.	21446.	0.	0.	0.	0.	-21446.	-21446.
1992	27980.	218.	28198.	-2744.	2063.	-681.	0.	-28878.	-28878.
1993	57487.	553.	58040.	-843.	3881.	3018.	0.	-55022.	-55022.
1994	60379.	817.	61396.	4057.	7590.	11647.	1623.	-49749.	-51372.
1995	43942.	776.	44717.	9399.	11505.	20904.	3759.	-23813.	-27573.
1996	28639.	651.	29291.	14274.	14342.	28616.	2352.	-675.	-3027.
1997	17780.	486.	18266.	19136.	15691.	34826.	4297.	16560.	12263.
1998	10809.	353.	11162.	22879.	16287.	39166.	5981.	28005.	22024.
1999	9366.	283.	9649.	26298.	16090.	42388.	7535.	32739.	25204.
2000	8481.	264.	8745.	27246.	15734.	42980.	8101.	34235.	26134.
2001	7993.	247.	8240.	30158.	15619.	45777.	8235.	37537.	29302.
2002	8452.	241.	8693.	32955.	15430.	48386.	9540.	39693.	30153.
2003	8794.	231.	9025.	35453.	15574.	51027.	10726.	42002.	31276.
2004	10483.	247.	10730.	37598.	15899.	53597.	11878.	42867.	30990.
2005	9876.	263.	10140.	40521.	16046.	56567.	13261.	46427.	33166.
2006	0.	83.	83.	41713.	15842.	57555.	13277.	57472.	44195.
2007	0.	0.	0.	42651.	14919.	57570.	13907.	57570.	43663.
2008	0.	0.	0.	43377.	14207.	57584.	14451.	57584.	43133.
2009	0.	0.	0.	43975.	13623.	57598.	14984.	57598.	42613.
2010	0.	0.	0.	44469.	13142.	57611.	15476.	57611.	42135.
2011	0.	0.	0.	44887.	12736.	57623.	15937.	57623.	41687.
2012	0.	0.	0.	45109.	12527.	57636.	16319.	57636.	41317.
2013	0.	0.	0.	45334.	12314.	57648.	16703.	57648.	40945.
2014	0.	0.	0.	45566.	12095.	57660.	17090.	57660.	40571.
2015	0.	0.	0.	45818.	11855.	57672.	17484.	57672.	40188.
2016	0.	0.	0.	46089.	11595.	57684.	17700.	57684.	39984.
2017	0.	0.	0.	47395.	10299.	57694.	18330.	57694.	39364.
2018	0.	0.	0.	48646.	9058.	57703.	18938.	57703.	38766.
2019	0.	0.	0.	50605.	7105.	57710.	19829.	57710.	37881.
2020	0.	0.	0.	52665.	5051.	57715.	20760.	57715.	36955.
2021	0.	0.	0.	54163.	3556.	57719.	21466.	57719.	36252.
2022	0.	0.	0.	55113.	2608.	57722.	21886.	57722.	35835.
2023	0.	0.	0.	55694.	2029.	57724.	22158.	57724.	35565.
2024	0.	0.	0.	56026.	1699.	57725.	22331.	57725.	35394.
2025	-3869.	-5712.	-9582.	56302.	1424.	57727.	22481.	67308.	44827.
	335018.	-0.	335018.	1262060.	369435.	1631493.	448797.	1296478.	847682.

INTERNAL RATE OF RETURN 14.02 % 11.11 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - INVESTMENT: 10% DOWN - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(4)-(3)	
1990	7628.	0.	7628.	0.	0.	0.	-7628.	-7628.	-7628.
1991	24127.	0.	24127.	0.	0.	0.	-24127.	-24127.	-24127.
1992	31477.	218.	31695.	-3009.	2321.	-688.	-32383.	-32383.	-32383.
1993	64673.	553.	65226.	-1363.	4367.	3003.	-62222.	-62222.	-62222.
1994	68152.	817.	68968.	3086.	8539.	11625.	-57344.	-56578.	-56578.
1995	49434.	776.	50210.	7934.	12944.	20877.	-29333.	-32506.	-32506.
1996	32219.	651.	32871.	12452.	16135.	28587.	-4283.	-5487.	-5487.
1997	20003.	486.	20488.	17145.	17652.	34797.	14308.	11227.	11227.
1998	12160.	353.	12513.	20814.	18323.	39137.	26624.	21866.	21866.
1999	10536.	283.	10820.	24258.	18101.	42360.	31540.	25194.	25194.
2000	9541.	264.	9805.	24945.	17701.	42646.	32841.	26010.	26010.
2001	8992.	247.	9239.	27866.	17571.	45438.	36198.	29359.	29359.
2002	9508.	241.	9749.	30681.	17359.	48041.	38291.	30116.	30116.
2003	9893.	231.	10125.	33156.	17521.	50676.	40552.	31177.	31177.
2004	14793.	247.	15040.	35353.	17886.	53239.	41200.	30660.	30660.
2005	11111.	263.	11374.	38152.	18051.	56204.	44829.	32884.	32884.
2006	0.	83.	83.	39372.	17822.	57194.	57111.	45196.	45196.
2007	0.	0.	0.	40427.	16784.	57210.	57210.	44588.	44588.
2008	0.	0.	0.	41243.	15983.	57226.	57226.	43991.	43991.
2009	0.	0.	0.	41916.	15326.	57242.	57242.	43407.	43407.
2010	0.	0.	0.	42472.	14785.	57257.	57257.	42869.	42869.
2011	0.	0.	0.	42943.	14328.	57271.	57271.	42364.	42364.
2012	0.	0.	0.	43192.	14093.	57285.	57285.	41948.	41948.
2013	0.	0.	0.	43446.	13853.	57299.	57299.	41530.	41530.
2014	0.	0.	0.	43706.	13607.	57312.	57312.	41109.	41109.
2015	0.	0.	0.	43989.	13336.	57326.	57326.	40678.	40678.
2016	0.	0.	0.	44295.	13044.	57339.	57339.	40448.	40448.
2017	0.	0.	0.	45764.	11586.	57350.	57350.	39751.	39751.
2018	0.	0.	0.	47171.	10190.	57361.	57361.	39078.	39078.
2019	0.	0.	0.	49375.	7993.	57369.	57369.	38083.	38083.
2020	0.	0.	0.	51692.	5682.	57374.	57374.	37042.	37042.
2021	0.	0.	0.	53377.	4001.	57378.	57378.	36251.	36251.
2022	0.	0.	0.	54447.	2934.	57381.	57381.	35781.	35781.
2023	0.	0.	0.	55100.	2283.	57383.	57383.	35477.	35477.
2024	0.	0.	0.	55474.	1911.	57385.	57385.	35285.	35285.
2025	-4353.	-5712.	-10065.	55784.	1603.	57387.	22269.	67452.	45183.
	376895.	-0.	376895.	1206653.	415615.	1622266.	419756.	1245374.	825616.

INTERNAL RATE OF RETURN 12.49 % 10.02 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - INVESTMENT; 10% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	GROSS CASH IN-FLOW	(3) TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW
							(2)-(1)	(4)-(3)	(5)-(4)
1990	9324.	0.	9324.	0.	0.	0.	-9324.	-9324.	-9324.
1991	29488.	0.	29488.	0.	0.	0.	-29488.	-29488.	-29488.
1992	38472.	218.	38690.	-3540.	2637.	-703.	-39393.	-39393.	-39393.
1993	79045.	553.	79597.	-2363.	5337.	2974.	-76623.	-76623.	-76623.
1994	83296.	817.	84113.	1144.	10436.	11581.	-72533.	-72533.	-72533.
1995	60420.	776.	61195.	5004.	15820.	20824.	-40371.	-40371.	-40371.
1996	39379.	651.	40031.	8809.	19721.	28530.	-11501.	-11501.	-11501.
1997	24448.	486.	24933.	13163.	21574.	34738.	9805.	9155.	9155.
1998	14863.	353.	15215.	16684.	22395.	39079.	23864.	21550.	21550.
1999	12878.	283.	13161.	20179.	22124.	42303.	29142.	25173.	25173.
2000	11662.	264.	11925.	20343.	21635.	41977.	30052.	25762.	25762.
2001	10990.	247.	11237.	23282.	21476.	44758.	33521.	29472.	29472.
2002	11621.	241.	11862.	26133.	21217.	47350.	35488.	30043.	30043.
2003	12092.	231.	12323.	28561.	21414.	49973.	37652.	30979.	30979.
2004	14414.	247.	14661.	30663.	21861.	52524.	37864.	30000.	30000.
2005	13580.	263.	13843.	33414.	22063.	55477.	41634.	32321.	32321.
2006	0.	83.	83.	34689.	21782.	56471.	56388.	47199.	47199.
2007	0.	0.	0.	35979.	20513.	56492.	56492.	46437.	46437.
2008	0.	0.	0.	36976.	19535.	56511.	56511.	45708.	45708.
2009	0.	0.	0.	37799.	18731.	56530.	56530.	44993.	44993.
2010	0.	0.	0.	38478.	18070.	56548.	56548.	44336.	44336.
2011	0.	0.	0.	39053.	17512.	56566.	56566.	43719.	43719.
2012	0.	0.	0.	39358.	17225.	56583.	56583.	43210.	43210.
2013	0.	0.	0.	39688.	16932.	56600.	56600.	42699.	42699.
2014	0.	0.	0.	39986.	16630.	56616.	56616.	42185.	42185.
2015	0.	0.	0.	40333.	16300.	56633.	56633.	41658.	41658.
2016	0.	0.	0.	40706.	15943.	56649.	56649.	41377.	41377.
2017	0.	0.	0.	42502.	14161.	56663.	56663.	40525.	40525.
2018	0.	0.	0.	44221.	12454.	56675.	56675.	39703.	39703.
2019	0.	0.	0.	46916.	9769.	56685.	56685.	38487.	38487.
2020	0.	0.	0.	49747.	6945.	56692.	56692.	37214.	37214.
2021	0.	0.	0.	51807.	4890.	56697.	56697.	36247.	36247.
2022	0.	0.	0.	53114.	3587.	56700.	56700.	35673.	35673.
2023	0.	0.	0.	53913.	2791.	56703.	56703.	35302.	35302.
2024	0.	0.	0.	54370.	2336.	56706.	56706.	35067.	35067.
2025	-5320.	-5712.	-11033.	54749.	1959.	56708.	21845.	67740.	45895.
	460649.	-0.	460649.	1095840.	507974.	1603812.	362768.	1143166.	780398.

INTERNAL RATE OF RETURN 10.09 % 6.30 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - INVESTMENT: 20% UP - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1990	10171.	0.	10171.	0.	0.	0.	0.	-10171.	-10171.
1991	32169.	0.	32169.	0.	0.	0.	0.	-32169.	-32169.
1992	41969.	218.	42187.	-3805.	3095.	-710.	0.	-42898.	-42898.
1993	86230.	553.	86783.	-2063.	5822.	2959.	0.	-83824.	-83824.
1994	90869.	817.	91686.	173.	11385.	11559.	69.	-80127.	-80127.
1995	65912.	776.	66688.	3539.	17256.	20797.	1416.	-45890.	-47306.
1996	42959.	651.	43611.	6987.	21514.	28501.	0.	-15110.	-15110.
1997	26670.	486.	27156.	11173.	23536.	34708.	0.	7553.	7553.
1998	16214.	353.	16566.	14619.	24431.	39050.	1092.	22484.	21392.
1999	14049.	283.	14332.	18140.	24135.	42275.	2780.	27943.	25163.
2000	12722.	264.	12985.	18042.	23601.	41643.	3020.	28658.	25637.
2001	11989.	247.	12237.	20990.	23428.	44419.	2653.	32182.	29529.
2002	12678.	241.	12919.	23859.	23146.	47005.	4081.	34087.	30006.
2003	13191.	231.	13422.	26264.	23561.	49625.	5322.	36203.	30880.
2004	15724.	247.	15971.	23848.	23648.	52167.	6525.	36196.	29670.
2005	14815.	263.	15078.	31046.	24069.	55114.	7997.	40036.	32039.
2006	0.	83.	83.	32348.	23762.	56110.	7827.	56027.	56027.
2007	0.	0.	0.	33754.	22378.	56133.	8771.	56133.	47361.
2008	0.	0.	0.	34843.	21311.	56154.	9588.	56154.	46566.
2009	0.	0.	0.	35740.	20434.	56174.	10387.	56174.	45787.
2010	0.	0.	0.	36481.	19713.	56194.	11125.	56194.	45069.
2011	0.	0.	0.	37109.	19104.	56213.	11816.	56213.	44397.
2012	0.	0.	0.	37441.	18791.	56232.	12390.	56232.	43842.
2013	0.	0.	0.	37779.	18471.	56250.	12966.	56250.	43284.
2014	0.	0.	0.	38126.	18142.	56268.	13546.	56268.	42723.
2015	0.	0.	0.	38504.	17782.	56286.	14138.	56286.	42148.
2016	0.	0.	0.	38911.	17392.	56304.	14662.	56304.	41842.
2017	0.	0.	0.	40871.	15448.	56319.	15406.	56319.	40913.
2018	0.	0.	0.	42746.	13586.	56333.	16318.	56333.	40015.
2019	0.	0.	0.	45686.	10658.	56343.	17654.	56343.	38689.
2020	0.	0.	0.	48775.	7576.	56351.	19051.	56351.	37300.
2021	0.	0.	0.	51022.	5334.	56356.	20111.	56356.	36245.
2022	0.	0.	0.	52448.	3913.	56360.	20741.	56360.	35619.
2023	0.	0.	0.	53319.	3044.	56363.	21149.	56363.	35214.
2024	0.	0.	0.	53818.	2548.	56366.	21408.	56366.	34958.
2025	-5804.	-5712.	-11516.	54231.	2137.	56368.	21633.	67884.	46251.
	502527.	-0.	502526.	1040434.	554154.	1594584.	335443.	1092062.	756619.

INTERNAL RATE OF RETURN 9.12 % 7.59 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - CASE (ROUTE-2) - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDITURE	OPERATING PROFIT	DEPRECIATION	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW (2)-(1)	(5) AFT-TAX NET IN-FLOW (4)-(3)
1990	8223.	0.	8223.	0.	0.	0.	0.	-8223.	-8223.
1991	26005.	0.	26005.	0.	0.	0.	0.	-26005.	-26005.
1992	36279.	231.	36510.	-3067.	2530.	-537.	0.	-37048.	-37048.
1993	72937.	587.	73524.	-1455.	4907.	3452.	0.	-70072.	-70072.
1994	68147.	757.	68904.	1515.	9683.	11198.	606.	-57706.	-56312.
1995	52358.	680.	53038.	5199.	14189.	19388.	2079.	-33651.	-35730.
1996	43356.	664.	44019.	9789.	17601.	27389.	0.	-16630.	-16630.
1997	24059.	531.	24590.	14267.	19883.	34151.	1641.	9561.	7920.
1998	16760.	376.	17136.	18018.	20755.	36773.	3367.	21637.	18270.
1999	11891.	302.	12193.	21499.	20718.	42216.	4985.	30024.	25039.
2000	10601.	265.	10866.	21840.	20411.	42251.	5348.	31385.	26037.
2001	9991.	247.	10238.	24531.	20507.	45038.	4917.	34800.	29863.
2002	10565.	241.	10805.	28275.	19359.	47634.	6641.	36829.	30188.
2003	10992.	231.	11224.	30588.	19674.	50262.	7792.	39039.	31247.
2004	13104.	247.	13350.	32704.	20114.	52818.	8960.	39468.	30508.
2005	12346.	263.	12609.	35489.	20287.	55776.	10396.	43167.	32771.
2006	0.	83.	83.	36550.	20218.	56768.	10250.	56685.	46436.
2007	0.	0.	0.	37781.	19007.	56787.	11064.	56787.	45723.
2008	0.	0.	0.	38687.	18119.	56805.	11748.	56805.	45057.
2009	0.	0.	0.	39533.	17290.	56823.	12459.	56823.	44364.
2010	0.	0.	0.	40186.	16653.	56839.	13092.	56839.	43748.
2011	0.	0.	0.	40751.	16104.	56855.	13690.	56855.	43166.
2012	0.	0.	0.	41031.	15841.	56871.	14173.	56871.	42698.
2013	0.	0.	0.	41313.	15574.	56887.	14658.	56887.	42229.
2014	0.	0.	0.	41602.	15300.	56902.	15145.	56902.	41757.
2015	0.	0.	0.	41917.	15000.	56917.	15643.	56917.	41274.
2016	0.	0.	0.	42257.	14675.	56932.	15925.	56932.	41007.
2017	0.	0.	0.	42847.	13998.	56945.	16707.	56945.	40238.
2018	0.	0.	0.	43447.	11510.	56956.	17493.	56956.	39464.
2019	0.	0.	0.	47890.	9076.	56966.	18616.	56966.	38350.
2020	0.	0.	0.	50134.	6839.	56972.	19659.	56972.	37313.
2021	0.	0.	0.	51905.	5073.	56977.	20514.	56977.	36464.
2022	0.	0.	0.	53348.	3633.	56981.	21141.	56981.	35840.
2023	0.	0.	0.	54131.	2853.	56984.	21504.	56984.	35480.
2024	0.	0.	0.	54657.	2330.	56986.	21763.	56986.	35223.
2025	-1619.	-5704.	-7323.	55008.	1981.	56988.	21953.	64311.	42358.
	425996.	-0.	425996.	1137163.	470790.	1607950.	383928.	1181957.	798030.

INTERNAL RATE OF RETURN 11.07 % 9.04 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - CASE (ROUTE-2) - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATION	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW	DISCOUNT RATE
						(2)-(1)	(4)-(3)	(4)-(3)		
1990	8223.	0.	8223.	0.	0.	0.	0.	-8223.	-8223.	1.000
1991	22613.	0.	22613.	0.	0.	0.	0.	-22613.	-22613.	1.150
1992	27433.	175.	27608.	-2319.	1913.	-406.	0.	-28013.	-28013.	1.322
1993	47957.	386.	48343.	-957.	3226.	2270.	0.	-46073.	-46073.	1.521
1994	38964.	433.	39397.	866.	5536.	6403.	346.	-32994.	-33340.	1.749
1995	26031.	338.	26370.	2585.	7055.	9639.	1034.	-16730.	-17764.	2.011
1996	18744.	287.	19031.	4232.	7609.	11841.	0.	-7190.	-7190.	2.313
1997	9045.	200.	9244.	5364.	7475.	12838.	617.	3594.	2977.	2.660
1998	5479.	123.	5602.	5890.	6785.	12675.	1101.	7073.	5973.	3.059
1999	3380.	86.	3466.	6111.	5889.	12001.	1417.	8535.	7118.	3.518
2000	2621.	65.	2686.	5399.	5045.	10444.	1322.	7758.	6436.	4.046
2001	2148.	53.	2201.	5273.	4408.	9681.	1057.	7480.	6423.	4.652
2002	1975.	45.	2020.	5285.	3618.	8903.	1241.	6884.	5642.	5.350
2003	1787.	38.	1824.	4971.	3196.	8169.	1266.	6345.	5079.	6.153
2004	1852.	35.	1887.	4622.	2843.	7466.	1266.	5578.	4312.	7.076
2005	1517.	32.	1550.	4361.	2493.	6855.	1278.	5305.	4027.	8.137
2006	0.	9.	9.	3906.	2161.	6067.	1095.	6058.	4962.	9.358
2007	0.	0.	0.	3511.	1766.	5277.	1028.	5277.	4249.	10.761
2008	0.	0.	0.	3126.	1464.	4590.	949.	4590.	3641.	12.375
2009	0.	0.	0.	2778.	1215.	3993.	875.	3993.	3117.	14.232
2010	0.	0.	0.	2455.	1018.	3473.	800.	3473.	2673.	16.366
2011	0.	0.	0.	2165.	856.	3021.	727.	3021.	2293.	18.821
2012	0.	0.	0.	1896.	732.	2627.	655.	2627.	1973.	21.645
2013	0.	0.	0.	1660.	626.	2285.	589.	2285.	1697.	24.891
2014	0.	0.	0.	1453.	535.	1988.	529.	1988.	1459.	28.625
2015	0.	0.	0.	1273.	456.	1729.	475.	1729.	1254.	32.919
2016	0.	0.	0.	1116.	388.	1504.	421.	1504.	1083.	37.857
2017	0.	0.	0.	1007.	301.	1308.	384.	1308.	924.	43.535
2018	0.	0.	0.	908.	230.	1138.	349.	1138.	788.	50.065
2019	0.	0.	0.	832.	158.	989.	323.	989.	666.	57.575
2020	0.	0.	0.	757.	103.	860.	297.	860.	564.	66.211
2021	0.	0.	0.	682.	67.	748.	269.	748.	479.	76.143
2022	0.	0.	0.	609.	41.	651.	241.	651.	409.	87.565
2023	0.	0.	0.	538.	28.	566.	214.	566.	352.	100.699
2024	0.	0.	0.	472.	20.	492.	188.	492.	304.	115.804
2025	-12.	-43.	-55.	413.	15.	428.	165.	483.	318.	133.175
	219755.	2261.	222016.	83240.	79271.	162511.	22520.	-59504.	-82024.	

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL RATE OF RETURN (IN 1986 FIXED PRICE)
 - ADDITIONAL CASE - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	GROSS CAPITAL EXPENDTR.	OPERATING PROFIT	DEPRECIATION	GROSS CASH IN-FLOW	INCOME TAX	BFR-TAX NET IN-FLOW (2)-(1)	AFT-TAX NET IN-FLOW (4)-(3)
1990	8810.	0.	8810.	0.	0.	0.	0.	-8810.	-8810.
1991	29237.	0.	29237.	0.	0.	0.	0.	-29237.	-29237.
1992	38083.	230.	38313.	-3318.	2757.	-561.	0.	-38874.	-38874.
1993	74306.	582.	74888.	-1817.	5286.	3469.	0.	-71419.	-71419.
1994	77451.	861.	78312.	2507.	10107.	12613.	1003.	-65699.	-66702.
1995	56240.	818.	57058.	7226.	15138.	22364.	2890.	-34694.	-37585.
1996	37279.	688.	37967.	11717.	18787.	30505.	312.	-7462.	-7774.
1997	22598.	512.	23110.	16490.	20541.	37031.	2221.	13920.	11699.
1998	13875.	371.	14247.	20353.	21244.	41596.	4009.	27350.	23340.
1999	12071.	298.	12369.	24032.	20968.	45000.	5724.	32631.	26907.
2000	10971.	278.	11249.	24637.	20513.	45149.	6209.	33900.	27691.
2001	10363.	260.	10623.	27725.	20368.	48093.	6119.	37470.	31351.
2002	10930.	253.	11183.	30724.	20120.	50844.	7561.	39661.	32100.
2003	11355.	244.	11599.	33305.	20318.	53623.	8837.	42024.	33187.
2004	13476.	260.	13735.	35594.	20742.	56336.	10083.	42600.	32518.
2005	12710.	277.	12987.	38627.	20834.	59461.	11626.	46474.	34848.
2006	0.	87.	87.	39959.	20544.	60504.	11567.	60417.	48850.
2007	0.	0.	0.	41190.	19333.	60523.	12390.	60523.	48133.
2008	0.	0.	0.	42141.	18400.	60542.	13100.	60542.	47441.
2009	0.	0.	0.	42965.	17595.	60559.	13811.	60559.	46748.
2010	0.	0.	0.	43603.	16974.	60576.	14448.	60576.	46128.
2011	0.	0.	0.	44146.	16447.	60593.	15046.	60593.	45546.
2012	0.	0.	0.	44435.	16174.	60609.	15544.	60609.	45065.
2013	0.	0.	0.	44730.	15895.	60625.	16043.	60625.	44582.
2014	0.	0.	0.	45032.	15609.	60640.	16545.	60640.	44095.
2015	0.	0.	0.	45359.	15296.	60656.	17037.	60656.	43598.
2016	0.	0.	0.	45711.	14960.	60671.	17336.	60671.	43334.
2017	0.	0.	0.	47394.	13290.	60684.	18148.	60684.	42536.
2018	0.	0.	0.	49114.	11582.	60695.	18974.	60695.	41721.
2019	0.	0.	0.	51636.	9068.	60705.	20122.	60705.	40583.
2020	0.	0.	0.	54255.	6456.	60711.	21308.	60711.	39403.
2021	0.	0.	0.	56163.	4552.	60716.	22209.	60716.	38506.
2022	0.	0.	0.	57378.	3340.	60719.	22747.	60719.	37972.
2023	0.	0.	0.	58114.	2608.	60721.	23092.	60721.	37630.
2024	0.	0.	0.	58538.	2186.	60724.	23313.	60724.	37411.
2025	-4896.	-6019.	-10915.	58892.	1834.	60725.	23505.	71640.	48135.
	434860.	-0.	434860.	1238554.	479862.	1718412.	422899.	1283557.	860660.

INTERNAL RATE OF RETURN 11.47 % 9.31 %

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FINANCIAL NET PRESENT VALUE (IN 1986 FIXED PRICE)
 - ADDITIONAL CASE - (US\$ 1000)

YEAR	FIXED CAPITAL EXPEND.	CHANGE IN WORKING CAPITAL	(1) GROSS CAPITAL EXPENDTR	OPERATING PROFIT	DEPRECIATN	(2) GROSS CASH IN-FLOW	(3) INCOME TAX	(4) BFR-TAX NET IN-FLOW	(5) AFT-TAX NET IN-FLOW	DISCOUNT RATE
							(2)-(1)	(4)-(3)	(4)-(3)	
1990	8810.	0.	8810.	0.	0.	0.	0.	-8810.	-8810.	1.000
1991	25424.	0.	25424.	0.	0.	0.	0.	-25424.	-25424.	1.150
1992	28796.	174.	28970.	-2509.	2084.	-424.	0.	-29394.	-29394.	1.322
1993	48857.	383.	49240.	-1195.	3476.	2281.	0.	-46959.	-46959.	1.521
1994	44283.	492.	44775.	1433.	5778.	7212.	573.	-37564.	-38137.	1.749
1995	27962.	486.	28368.	3592.	7526.	11119.	1437.	-17249.	-18686.	2.011
1996	16117.	297.	16414.	5066.	8122.	13188.	135.	-3228.	-3361.	2.313
1997	8496.	193.	8688.	6199.	7722.	13921.	835.	5233.	4398.	2.660
1998	4536.	121.	4657.	6653.	6945.	13598.	1311.	8941.	7630.	3.059
1999	3431.	65.	3516.	6831.	5961.	12792.	1627.	9276.	7649.	3.518
2000	2712.	69.	2781.	6090.	5070.	11160.	1535.	8380.	6845.	4.046
2001	2227.	56.	2283.	5959.	4378.	10337.	1315.	8054.	6739.	4.652
2002	2043.	47.	2090.	5743.	3761.	9503.	1413.	7443.	6000.	5.350
2003	1846.	40.	1885.	5413.	3302.	8715.	1436.	6830.	5394.	6.153
2004	1904.	37.	1941.	5030.	2931.	7962.	1425.	6021.	4596.	7.076
2005	1562.	34.	1596.	4747.	2560.	7307.	1429.	5711.	4283.	8.137
2006	0.	9.	9.	4270.	2195.	6466.	1236.	6456.	5220.	9.358
2007	0.	0.	0.	3828.	1797.	5624.	1151.	5624.	4473.	10.761
2008	0.	0.	0.	3405.	1487.	4892.	1059.	4892.	3834.	12.375
2009	0.	0.	0.	3019.	1236.	4255.	970.	4255.	3285.	14.232
2010	0.	0.	0.	2664.	1037.	3701.	883.	3701.	2818.	16.366
2011	0.	0.	0.	2346.	874.	3219.	799.	3219.	2420.	18.821
2012	0.	0.	0.	2053.	747.	2800.	718.	2800.	2082.	21.645
2013	0.	0.	0.	1797.	639.	2436.	645.	2436.	1791.	24.891
2014	0.	0.	0.	1573.	545.	2118.	578.	2118.	1540.	28.625
2015	0.	0.	0.	1378.	465.	1843.	518.	1843.	1324.	32.919
2016	0.	0.	0.	1207.	395.	1603.	458.	1603.	1145.	37.857
2017	0.	0.	0.	1089.	305.	1394.	417.	1394.	977.	43.535
2018	0.	0.	0.	981.	231.	1212.	379.	1212.	833.	50.065
2019	0.	0.	0.	897.	158.	1054.	349.	1054.	705.	57.575
2020	0.	0.	0.	819.	97.	917.	322.	917.	595.	66.211
2021	0.	0.	0.	738.	60.	797.	292.	797.	506.	76.143
2022	0.	0.	0.	655.	38.	693.	250.	693.	434.	87.565
2023	0.	0.	0.	577.	26.	603.	229.	603.	374.	100.699
2024	0.	0.	0.	505.	19.	524.	201.	524.	323.	115.804
2025	-37.	-45.	-82.	442.	14.	456.	177.	538.	361.	133.175
	228969.	2398.	231366.	93297.	81982.	175279.	26112.	-56086.	-82198.	

16. FINANCIAL ANALYSIS IN CURRENT PRICE

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*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - BASE CASE -
 (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
FINAL CAPACITY (CITY GAS)	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
OPERATIONAL RATE	0.0	0.0	0.041	0.135	0.278	0.413	0.532	0.617	0.678	0.727
SUPPLIED VOLUME OF CITY GAS	0.0	0.0	10833.	35908.	74002.	109998.	141434.	164155.	180345.	193441.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.
OPERATIONAL RATE	0.0	0.0	0.021	0.113	0.260	0.396	0.508	0.597	0.660	0.712
SALABLE VOLUME OF CITY GAS	0.0	0.0	3475.	18330.	42082.	64054.	82265.	96695.	106907.	115303.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.5610	0.5940	0.6310	0.6700	0.7040	0.7390	0.7770	0.8190
SALES REVENUE	0.	0.	1949.	10888.	26554.	42916.	57915.	71458.	83067.	94433.
FINAL CAPACITY (RESTAURANT)	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.
OPERATIONAL RATE	0.0	0.0	0.035	0.146	0.307	0.468	0.598	0.691	0.750	0.791
SALABLE VOLUME OF CITY GAS	0.0	0.0	2387.	9827.	20708.	31566.	40358.	46638.	50642.	53370.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.5610	0.5940	0.6310	0.6700	0.7040	0.7390	0.7770	0.8190
SALES REVENUE	0.	0.	1339.	5837.	13067.	21149.	28412.	34465.	39349.	43710.
FINAL CAPACITY (HOTEL)	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.
OPERATIONAL RATE	0.0	0.0	0.021	0.055	0.278	0.535	0.608	0.655	0.696	0.736
SALABLE VOLUME OF CITY GAS	0.0	0.0	72.	186.	941.	1810.	2057.	2216.	2353.	2490.
UNIT LPG PRICE IN BULK	0.0	0.0	0.4300	0.4590	0.4900	0.5250	0.5530	0.5840	0.6160	0.6520
SALES REVENUE	0.	0.	31.	85.	461.	950.	1138.	1294.	1449.	1623.
FINAL CAPACITY (INDUSTRY)	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.
OPERATIONAL RATE	0.0	0.0	0.147	0.227	0.308	0.377	0.503	0.559	0.614	0.669
SALABLE VOLUME OF CITY GAS	0.0	0.0	4900.	7565.	10271.	12568.	16754.	18606.	20443.	22278.
UNIT LPG PRICE IN BULK	0.0	0.0	0.4300	0.4590	0.4900	0.5250	0.5530	0.5840	0.6160	0.6520
SALES REVENUE	0.	0.	2107.	3472.	5033.	6598.	9265.	10866.	12593.	14525.
FINAL CAPACITY (RETICULATION)	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.
OPERATIONAL RATE	0.0	0.0	0.247	0.430	0.373	0.350	0.218	0.164	0.253	0.343
SALABLE VOLUME OF RETICULATION	0.0	0.0	1429.	2489.	2161.	2027.	1262.	951.	1463.	1985.
UNIT LPG PRICE IN CYLINDER	0.0	0.0	0.5610	0.5940	0.6310	0.6700	0.7040	0.7390	0.7770	0.8190
SALES REVENUE	0.	0.	802.	1478.	1364.	1358.	888.	703.	1137.	1626.
TOTAL SALES REVENUE	0.	0.	6228.	21761.	46478.	72972.	97618.	118786.	137595.	155918.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - BASE CASE -
 (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
FINAL CAPACITY (CITY GAS)	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
OPERATIONAL RATE	0.773	0.816	0.858	0.898	0.941	0.987	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	205661.	217122.	228279.	239009.	250412.	262536.	266056.	266056.	266056.	266056.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.
OPERATIONAL RATE	0.761	0.806	0.850	0.891	0.936	0.985	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	123200.	130533.	137565.	144195.	151493.	159506.	161889.	161889.	161889.	161889.
UNIT LPG PRICE IN CYLINDER	0.8610	0.9070	0.9540	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870
SALES REVENUE	106075.	118393.	131237.	145060.	160583.	178328.	190867.	201390.	212884.	224540.
FINAL CAPACITY (RESTAURANT)	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.
OPERATIONAL RATE	0.625	0.657	0.689	0.721	0.752	0.784	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	55702.	57860.	60008.	62143.	64276.	66421.	67489.	67489.	67489.	67489.
UNIT LPG PRICE IN CYLINDER	0.8610	0.9070	0.9540	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870
SALES REVENUE	47959.	52479.	57248.	62516.	68133.	74259.	79570.	83956.	88748.	93607.
FINAL CAPACITY (HOTEL)	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.
OPERATIONAL RATE	0.777	0.818	0.858	0.899	0.939	0.980	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	2627.	2764.	2901.	3038.	3175.	3312.	3381.	3381.	3381.	3381.
UNIT LPG PRICE IN BULK	0.6880	0.7280	0.7690	0.8140	0.8620	0.9130	0.9670	1.0240	1.0870	1.1520
SALES REVENUE	1807.	2012.	2231.	2473.	2737.	3024.	3269.	3462.	3675.	3895.
FINAL CAPACITY (INDUSTRY)	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.
OPERATIONAL RATE	0.725	0.780	0.835	0.890	0.945	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	24133.	25965.	27806.	29635.	31469.	33298.	33298.	33298.	33298.	33298.
UNIT LPG PRICE IN BULK	0.6880	0.7280	0.7690	0.8140	0.8620	0.9130	0.9670	1.0240	1.0870	1.1520
SALES REVENUE	16604.	18903.	21363.	24123.	27126.	30401.	32199.	34097.	36195.	38359.
FINAL CAPACITY (RETICULATION)	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.
OPERATIONAL RATE	0.436	0.533	0.634	0.736	0.842	0.950	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	2523.	3086.	3669.	4264.	4876.	5503.	5791.	5791.	5791.	5791.
UNIT LPG PRICE IN CYLINDER	0.8610	0.9070	0.9540	1.0060	1.0600	1.1180	1.1790	1.2440	1.3150	1.3870
SALES REVENUE	2172.	2799.	3500.	4290.	5169.	6152.	6828.	7204.	7615.	8032.
TOTAL SALES REVENUE	174618.	194586.	215599.	238461.	263747.	292164.	312733.	330110.	349117.	368434.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - BASE CASE - (US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
FINAL CAPACITY (CITY GAS)	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.	161889.
UNIT LPG PRICE IN CYLINDER	1.4650	1.5480	1.6370	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390
SALES REVENUE	237167.	250604.	265012.	280230.	296419.	313579.	332196.	351461.	372507.	394847.
FINAL CAPACITY (RESTAURANT)	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.	67489.
UNIT LPG PRICE IN CYLINDER	1.4650	1.5480	1.6370	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390
SALES REVENUE	98871.	104473.	110479.	116823.	123572.	130726.	138487.	146519.	155292.	164606.
FINAL CAPACITY (HOTEL)	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.	3381.
UNIT LPG PRICE IN BULK	1.2210	1.2960	1.3760	1.4610	1.5510	1.6470	1.7530	1.8610	1.9800	2.1070
SALES REVENUE	4128.	4382.	4652.	4940.	5244.	5569.	5927.	6292.	6694.	7124.
FINAL CAPACITY (INDUSTRY)	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.	33298.
UNIT LPG PRICE IN BULK	1.2210	1.2960	1.3760	1.4610	1.5510	1.6470	1.7530	1.8610	1.9800	2.1070
SALES REVENUE	40657.	43154.	45818.	48648.	51645.	54842.	58371.	61968.	65930.	70159.
FINAL CAPACITY (RETICULATION)	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULAT'N	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.	5791.
UNIT LPG PRICE IN CYLINDER	1.4650	1.5480	1.6370	1.7310	1.8310	1.9370	2.0520	2.1710	2.3010	2.4390
SALES REVENUE	8484.	8964.	9480.	10024.	10603.	11217.	11883.	12572.	13325.	14124.
TOTAL SALES REVENUE	387308.	411578.	435442.	460666.	487484.	515933.	546865.	578811.	613748.	650860.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 SUPPLIES AND SALES PLAN
 - BASE CASE - (US\$ 1000)

YEAR	2020	2021	2022	2023	2024	2025
FINAL CAPACITY (CITY GAS)	266056.	266056.	266056.	266056.	266056.	266056.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SUPPLIED VOLUME OF CITY GAS	266056.	266056.	266056.	266056.	266056.	266056.
UNIT SALES PRICE	0.0	0.0	0.0	0.0	0.0	0.0
SALES REVENUE	0.	0.	0.	0.	0.	0.
FINAL CAPACITY (HOUSEHOLD)	161889.	161889.	161889.	161889.	161889.	161889.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	161889.	161889.	161889.	161889.	161889.	161889.
UNIT LPG PRICE IN CYLINDER	2.5850	2.7400	2.9040	3.0780	3.2670	3.4690
SALES REVENUE	418483.	443576.	470126.	498294.	528891.	561593.
FINAL CAPACITY (RESTAURANT)	67489.	67489.	67489.	67489.	67489.	67489.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	67489.	67489.	67489.	67489.	67489.	67489.
UNIT LPG PRICE IN CYLINDER	2.5850	2.7400	2.9040	3.0780	3.2670	3.4690
SALES REVENUE	174459.	184920.	195988.	207731.	220487.	234119.
FINAL CAPACITY (HOTEL)	3381.	3381.	3381.	3381.	3381.	3381.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	3381.	3381.	3381.	3381.	3381.	3381.
UNIT LPG PRICE IN BULK	2.2410	2.3840	2.5350	2.6970	2.8730	3.0610
SALES REVENUE	7577.	8060.	8571.	9119.	9714.	10349.
FINAL CAPACITY (INDUSTRY)	33298.	33298.	33298.	33298.	33298.	33298.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF CITY GAS	33298.	33298.	33298.	33298.	33298.	33298.
UNIT LPG PRICE IN BULK	2.2410	2.3840	2.5350	2.6970	2.8730	3.0610
SALES REVENUE	74621.	79382.	84410.	89805.	95665.	101925.
FINAL CAPACITY (RETICULATION)	5791.	5791.	5791.	5791.	5791.	5791.
OPERATIONAL RATE	1.000	1.000	1.000	1.000	1.000	1.000
SALABLE VOLUME OF RETICULATION	5791.	5791.	5791.	5791.	5791.	5791.
UNIT LPG PRICE IN CYLINDER	2.5850	2.7400	2.9040	3.0780	3.2670	3.4690
SALES REVENUE	14970.	15867.	16817.	17825.	18919.	20089.
TOTAL SALES REVENUE	690110.	731806.	775912.	822773.	873676.	928076.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - BASE CASE -

(US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
SUPPLIED VOLUME OF CITY GAS	0.	0.	10833.	35908.	74002.	109998.	141434.	164155.	180345.	193441.
RAW MATERIALS (NATURAL GAS)	0.	0.	2167.	7828.	17538.	28489.	39036.	48262.	56628.	64803.
RAW MATERIALS (LPG)	0.	0.	614.	1142.	1059.	1064.	698.	555.	901.	1294.
CONSUMABLES	0.	0.	28.	90.	186.	296.	397.	488.	575.	661.
VARIABLE COST	0.	0.	2809.	9060.	18783.	29849.	40131.	49305.	58105.	66758.
LABOUR COST FOR EMPLOYEES	0.	0.	2997.	5871.	7245.	7524.	7946.	7815.	7919.	8371.
ADMINISTRATIVE OVERHEAD	0.	0.	599.	1174.	1449.	1505.	1589.	1563.	1584.	1674.
MAINTENANCE COST	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TAX & INSURANCE	0.	0.	86.	177.	273.	337.	372.	384.	382.	377.
DIRECT FIXED COST	0.	0.	3682.	7223.	8967.	9366.	9907.	9762.	9884.	10422.
CASH FACTORY COST	0.	0.	6491.	16283.	27751.	39215.	50038.	59067.	67989.	77180.
DEPRECIATION (PIPELINE)	0.	0.	1414.	2806.	5834.	9159.	11686.	13357.	14425.	15064.
DEPRECIATION (METER INSTRUMENT)	0.	0.	55.	623.	1760.	3027.	3974.	4726.	5253.	5677.
DEPRECIATION (COMPUTER)	0.	0.	346.	346.	346.	346.	346.	346.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	397.	397.	397.	397.	397.	0.	0.	0.
DEPRECIATION (INTEREST DR. CONST)	0.	0.	690.	1411.	2960.	4672.	5976.	6623.	6777.	5792.
DEPRECIATION AND AMORTIZATION	0.	0.	2902.	5584.	11297.	17601.	22379.	25051.	26455.	26533.
TOTAL FACTORY COST	0.0	0.0	9393.	21867.	39048.	56816.	72417.	84118.	94444.	103713.
UNIT FACTORY COST	0.0	0.0	0.8671	0.6090	0.5277	0.5165	0.5120	0.5124	0.5237	0.5362
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	0.	0.	9393.	21867.	39048.	56816.	72417.	84118.	94444.	103713.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON LOAN (PHASE II)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE III)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	18.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	0.0	0.0	9393.	21884.	39048.	56816.	84974.	96676.	106304.	114876.
UNIT PRODUCTION COST	0.0	0.0	0.8671	0.6095	0.5277	0.5165	0.6008	0.5889	0.5894	0.5939

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - BASE CASE -
 (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
SUPPLIED VOLUME OF CITY GAS	205661.	217122.	228279.	239009.	250412.	262536.	266056.	266056.	266056.	266056.
RAW MATERIALS (NATURAL GAS)	73627.	82941.	93138.	103969.	116442.	130480.	141276.	150854.	161496.	172138.
RAW MATERIALS (LPG)	1736.	2247.	2821.	3471.	4203.	5024.	5600.	5930.	6295.	6671.
CONSUMABLES	754.	852.	960.	1074.	1206.	1355.	1469.	1568.	1678.	1788.
VARIABLE COST	76116.	86039.	96919.	108514.	121851.	136860.	148344.	158352.	169469.	180598.
LABOUR COST FOR EMPLOYEES	8770.	9187.	9767.	10176.	10949.	11476.	11877.	12293.	12723.	13169.
ADMINISTRATIVE OVERHEAD	1754.	1837.	1953.	2035.	2190.	2295.	2375.	2459.	2545.	2634.
MAINTENANCE COST	7775.	8483.	9277.	10165.	11227.	12363.	12981.	13630.	14311.	15027.
TAX & INSURANCE	371.	364.	360.	356.	358.	358.	328.	301.	274.	249.
DIRECT FIXED COST	18670.	19871.	21358.	22732.	24724.	26491.	27562.	28682.	29854.	31078.
CASH FACTORY COST	94786.	105910.	118277.	131247.	146575.	163351.	175907.	187034.	199322.	211676.
DEPRECIATION (PIPELINE)	15620.	16124.	16602.	17121.	17676.	18377.	19043.	19043.	19043.	19043.
DEPRECIATION (METER INSTRUMENT)	6115.	6581.	7081.	7654.	8246.	8465.	8159.	6891.	5945.	5193.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR.CONST)	4594.	3778.	2787.	2293.	2145.	2147.	2169.	1823.	1442.	1026.
DEPRECIATION AND AMORTIZATION	26329.	26483.	26470.	27069.	28067.	28988.	29370.	27757.	26429.	25261.
TOTAL FACTORY COST	121115.	132393.	144747.	158315.	174642.	192339.	205277.	214791.	225751.	236937.
UNIT FACTORY COST	0.5889	0.6098	0.6341	0.6624	0.6974	0.7326	0.7716	0.8073	0.8485	0.8906
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	121115.	132393.	144747.	158315.	174642.	192339.	205277.	214791.	225751.	236937.
INTEREST ON LOAN (PHASE I)	10465.	9767.	9069.	8372.	7674.	6976.	6279.	5581.	4884.	4186.
INTEREST ON LOAN (PHASE II)	0.	5802.	5802.	5802.	5479.	5157.	4835.	4512.	4190.	3868.
INTEREST ON LOAN (PHASE III)	0.	0.	0.	0.	0.	0.	4420.	4420.	4420.	4175.
INTEREST ON LONG TERM DEBT	10465.	15569.	14871.	14174.	13154.	12134.	11534.	10514.	9494.	8478.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	131580.	147962.	159618.	172489.	187795.	204473.	220811.	229304.	239245.	249165.
UNIT PRODUCTION COST	0.6398	0.6815	0.6992	0.7217	0.7499	0.7788	0.8299	0.8619	0.8992	0.9365

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***

PRODUCTION COST STATEMENTS

(US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
SUPPLIED VOLUME OF CITY GAS	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.	266056.
RAW MATERIALS (NATURAL GAS)	183845.	196349.	210184.	224551.	239983.	256478.	274570.	293194.	313680.	335497.
RAW MATERIALS (LPG)	7071.	7505.	7968.	8461.	8982.	9538.	10152.	10777.	11466.	12202.
CONSUMABLES	1909.	2039.	2182.	2330.	2490.	2660.	2847.	3040.	3251.	3477.
VARIABLE COST	192825.	205893.	220334.	235342.	251454.	268676.	287569.	307011.	328398.	351175.
LABOUR COST FOR EMPLOYEES	13629.	14107.	14600.	15111.	15640.	16188.	16754.	17341.	17947.	18576.
ADMINISTRATIVE OVERHEAD	2726.	2821.	2920.	3022.	3128.	3238.	3351.	3468.	3589.	3715.
MAINTENANCE COST	15778.	16567.	17396.	18265.	19179.	20138.	21144.	22202.	23312.	24477.
TAX & INSURANCE	225.	202.	179.	156.	134.	113.	92.	74.	58.	45.
DIRECT FIXED COST	32359.	33697.	35095.	36555.	38081.	39676.	41342.	43084.	44906.	46813.
CASH FACTORY COST	225183.	239590.	255429.	271897.	289535.	308352.	328910.	350095.	373304.	397988.
DEPRECIATION (PIPELINE)	19043.	19043.	19043.	19043.	19043.	19043.	19043.	17629.	16236.	13209.
DEPRECIATION (METER INSTRUMENT)	4665.	4241.	3803.	3337.	2837.	2265.	1618.	831.	-0.	-0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION (INTEREST DR. CONST)	511.	0.	0.	0.	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	24218.	23284.	22846.	22380.	21880.	21307.	20661.	18460.	16236.	13209.
TOTAL FACTORY COST	249401.	262873.	278275.	294277.	311415.	329659.	349571.	368554.	389540.	411197.
UNIT FACTORY COST	0.9374	0.9880	1.0459	1.1061	1.1705	1.2391	1.3139	1.3853	1.4641	1.5455
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	249401.	262873.	278275.	294277.	311415.	329659.	349571.	368554.	389540.	411197.
INTEREST ON LOAN (PHASE I)	3488.	2791.	2093.	1395.	698.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	3546.	3223.	2901.	2579.	2256.	1934.	1612.	1289.	967.	645.
INTEREST ON LOAN (PHASE III)	3929.	3683.	3438.	3192.	2947.	2701.	2456.	2210.	1964.	1719.
INTEREST ON LONG TERM DEBT	10963.	9697.	8432.	7166.	5901.	4635.	4067.	3499.	2931.	2364.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	260364.	272570.	286706.	301443.	317316.	334294.	353638.	372054.	392472.	413560.
UNIT PRODUCTION COST	0.9786	1.0245	1.0776	1.1330	1.1927	1.2565	1.3292	1.3984	1.4751	1.5544

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 PRODUCTION COST STATEMENTS
 - BASE CASE - (US\$ 1000)

YEAR	2020	2021	2022	2023	2024	2025
SUPPLIED VOLUME OF CITY GAS	266056.	266056.	266056.	266056.	266056.	266056.
RAW MATERIALS (NATURAL GAS)	358643.	383387.	409726.	437928.	468791.	501516.
RAW MATERIALS (LPG)	12978.	13806.	14680.	15618.	16638.	17726.
CONSUMABLES	3716.	3972.	4244.	4535.	4854.	5192.
VARIABLE COST	375337.	401164.	428650.	458082.	490283.	524434.
LABOUR COST FOR EMPLOYEES	19226.	19899.	20595.	21316.	22062.	22834.
ADMINISTRATIVE OVERHEAD	3845.	3980.	4119.	4263.	4412.	4567.
MAINTENANCE COST	25701.	26986.	28336.	29752.	31240.	32802.
TAX & INSURANCE	35.	27.	22.	17.	13.	10.
DIRECT FIXED COST	48807.	50892.	53071.	55348.	57727.	60212.
CASH FACTORY COST	424144.	452056.	481722.	513430.	548010.	584647.
DEPRECIATION (PIPELINE)	9884.	7357.	5686.	4618.	3978.	3422.
DEPRECIATION (METER INSTRUMENT)	-0.	-0.	-0.	-0.	-0.	-0.
DEPRECIATION (COMPUTER)	0.	0.	0.	0.	0.	0.
DEPRECIATION (PRE OPERATION)	0.	0.	0.	0.	0.	0.
DEPRECIATION(INTEREST-DR.CONST)	0.	0.	0.	0.	0.	0.
DEPRECIATION AND AMORTIZATION	9884.	7357.	5686.	4618.	3978.	3422.
TOTAL FACTORY COST	434028.	459413.	487407.	518048.	551988.	588069.
UNIT FACTORY COST	1.6313	1.7268	1.8320	1.9471	2.0747	2.2103
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING EXPENSES	434028.	459413.	487407.	518048.	551988.	588069.
INTEREST ON LOAN (PHASE I)	0.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE II)	322.	0.	0.	0.	0.	0.
INTEREST ON LOAN (PHASE III)	1473.	1228.	982.	737.	491.	246.
INTEREST ON LONG TERM DEBT	1796.	1228.	982.	737.	491.	246.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
TOTAL PRODUCTION COST	435823.	460641.	488390.	518785.	552479.	588315.
UNIT PRODUCTION COST	1.6381	1.7314	1.8357	1.9499	2.0766	2.2112

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - BASE CASE -
 (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
CURRENT ASSETS	0.	0.	536.	1845.	3902.	6110.	8154.	9914.	11491.	13029.
ACCOUNT RECEIVABLE	0.	0.	519.	1813.	3873.	6081.	8134.	9898.	11466.	12993.
INVENTORIES	0.	0.	17.	32.	29.	30.	19.	15.	25.	36.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	0.	0.	17.	32.	29.	30.	19.	15.	25.	36.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	0.	0.	234.	755.	1565.	2487.	3344.	4109.	4842.	5563.
ACCOUNT PAYABLE	0.	0.	234.	755.	1565.	2487.	3344.	4109.	4842.	5563.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	0.	0.	302.	1090.	2337.	3623.	4810.	5805.	6649.	7466.
CHANGE IN WORKING CAPITAL	0.	0.	302.	788.	1247.	1286.	1187.	996.	844.	817.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS
 - BASE CASE -
 (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
CURRENT ASSETS	14599.	16277.	18044.	19967.	22095.	24486.	26216.	27673.	29267.	30887.
ACCOUNT RECEIVABLE	14551.	16215.	17966.	19871.	21978.	24346.	26060.	27508.	29092.	30702.
INVENTORIES	48.	62.	78.	96.	117.	140.	156.	165.	175.	185.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	48.	62.	78.	96.	117.	140.	156.	165.	175.	185.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	6343.	7170.	8076.	9042.	10154.	11405.	12362.	13195.	14122.	15049.
ACCOUNT PAYABLE	6343.	7170.	8076.	9042.	10154.	11405.	12362.	13195.	14122.	15049.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	8256.	9106.	9968.	10925.	11941.	13081.	13854.	14477.	15145.	15838.
CHANGE IN WORKING CAPITAL	791.	851.	860.	957.	1016.	1140.	773.	623.	668.	693.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS

(US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
CURRENT ASSETS	32637.	34505.	36507.	38622.	40872.	43258.	45852.	48532.	51462.	54575.
ACCOUNT RECEIVABLE	32441.	34297.	36285.	38387.	40622.	42993.	45570.	48232.	51144.	54236.
INVENTORIES	196.	208.	221.	235.	250.	265.	282.	299.	319.	339.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	196.	208.	221.	235.	250.	265.	282.	299.	319.	339.
OPERATING CASH	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	16068.	17157.	18360.	19611.	20954.	22389.	23963.	25583.	27365.	29263.
ACCOUNT PAYABLE	16068.	17157.	18360.	19611.	20954.	22389.	23963.	25583.	27365.	29263.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	16569.	17348.	18146.	19011.	19918.	20869.	21889.	22949.	24097.	25312.
CHANGE IN WORKING CAPITAL	732.	779.	798.	865.	907.	951.	1020.	1059.	1148.	1215.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 WORKING CAPITAL STATEMENTS (US\$ 1000)
 - BASE CASE -

YEAR	2020	2021	2022	2023	2024	2025
CURRENT ASSETS	57867.	61365.	65065.	68996.	73266.	77829.
ACCOUNT RECEIVABLE	57507.	60981.	64657.	68562.	72803.	77337.
INVENTORIES	361.	384.	408.	434.	462.	492.
PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
MATERIAL INVENTORY	361.	384.	408.	434.	462.	492.
OPERATING CASH	0.	0.	0.	0.	0.	0.
CURRENT LIABILITIES W/O DEBT	31277.	33429.	35719.	38172.	40855.	43701.
ACCOUNT PAYABLE	31277.	33429.	35719.	38172.	40855.	43701.
OTHER LIABILITIES	0.	0.	0.	0.	0.	0.
PERMANENT WORKING CAPITAL	26590.	27936.	29345.	30824.	32410.	34128.
CHANGE IN WORKING CAPITAL	1279.	1345.	1409.	1478.	1587.	1718.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 -- BASE CASE -- (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
OPERATING INCOME	0.	0.	6228.	21761.	46478.	72972.	97618.	118786.	137595.	155918.
TOTAL SALES REVENUE	0.	0.	6228.	21761.	46478.	72972.	97618.	118786.	137595.	155918.
COST OF SALES	0.	0.	9393.	21667.	39048.	56816.	72417.	84118.	94444.	103713.
VARIABLE COST	0.	0.	2809.	9060.	16783.	29849.	40131.	49305.	58105.	66758.
DIRECT FIXED COST	0.	0.	3682.	7223.	8967.	9366.	9907.	9762.	9884.	10422.
DEPRECIATION AND AMORTIZATION	0.	0.	2902.	5584.	11297.	17601.	22379.	25051.	26455.	26533.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	0.	0.	-3165.	-105.	7430.	16156.	25201.	34668.	43151.	52204.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	0.	0.	-3165.	-105.	7430.	16156.	25201.	34668.	43151.	52204.
NON-OPERATING EXPENSES	0.	0.	0.	18.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	18.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	0.	0.	-3165.	-123.	7430.	16156.	12643.	22110.	31291.	41042.
INCOME TAX	0.	0.	0.	0.	2972.	6462.	5057.	8844.	12516.	16417.
NET PROFIT OR (LOSS) AFTER TAX	0.	0.	-3165.	-123.	4458.	9694.	7586.	13266.	18775.	24625.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	0.	0.	-3165.	-123.	4458.	9694.	7586.	13266.	18775.	24625.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
OPERATING INCOME	174618.	194586.	215599.	238461.	263747.	292164.	312733.	330110.	349117.	368434.
TOTAL SALES REVENUE	174618.	194586.	215599.	238461.	263747.	292164.	312733.	330110.	349117.	368434.
COST OF SALES	121115.	132393.	144747.	158315.	174642.	192339.	205277.	214791.	225751.	236937.
VARIABLE COST	76116.	86039.	96919.	108514.	121851.	136860.	148344.	158352.	169469.	180598.
DIRECT FIXED COST	18670.	19871.	21358.	22732.	24724.	26491.	27562.	28682.	29854.	31078.
DEPRECIATION AND AMORTIZATION	26329.	26483.	26470.	27069.	28067.	28988.	29370.	27757.	26429.	25261.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	53502.	62193.	70852.	80146.	89105.	99824.	107456.	115319.	123366.	131497.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	53502.	62193.	70852.	80146.	89105.	99824.	107456.	115319.	123366.	131497.
NON-OPERATING EXPENSES	10465.	15569.	14871.	14174.	13154.	12134.	15534.	14514.	13494.	12228.
INTEREST ON LONG TERM DEBT	10465.	15569.	14871.	14174.	13154.	12134.	15534.	14514.	13494.	12228.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	43036.	46624.	55981.	65973.	75952.	87691.	91922.	100805.	109872.	119269.
INCOME TAX	17215.	18650.	22392.	26389.	30381.	35076.	36769.	40322.	43949.	47707.
NET PROFIT OR (LOSS) AFTER TAX	25823.	27974.	33588.	39584.	45571.	52615.	55153.	60483.	65923.	71561.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	25823.	27974.	33588.	39584.	45571.	52615.	55153.	60483.	65923.	71561.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
OPERATING INCOME	389308.	411578.	435442.	460666.	487484.	515933.	546865.	578811.	613748.	650860.
TOTAL SALES REVENUE	389308.	411578.	435442.	460666.	487484.	515933.	546865.	578811.	613748.	650860.
COST OF SALES	249401.	262873.	278275.	294277.	311415.	329659.	349571.	368554.	389540.	411197.
VARIABLE COST	192825.	205893.	220334.	235342.	251454.	268676.	287569.	307011.	328398.	351175.
DIRECT FIXED COST	32359.	33697.	35095.	36555.	38081.	39676.	41342.	43084.	44906.	46813.
DEPRECIATION AND AMORTIZATION	24218.	23284.	22846.	22380.	21880.	21307.	20661.	18460.	16236.	13209.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	139906.	148704.	157167.	166389.	176068.	186274.	197294.	210257.	224208.	239663.
SALES EXPENSES	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	139906.	148704.	157167.	166389.	176068.	186274.	197294.	210257.	224208.	239663.
NON-OPERATING EXPENSES	10963.	9697.	8432.	7166.	5901.	4635.	4067.	3499.	2931.	2364.
INTEREST ON LONG TERM DEBT	10963.	9697.	8432.	7166.	5901.	4635.	4067.	3499.	2931.	2364.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	128944.	139007.	148736.	159223.	170168.	181639.	193227.	206758.	221276.	237300.
INCOME TAX	51577.	55603.	59494.	63689.	68047.	72656.	77291.	82703.	88511.	94920.
NET PROFIT OR (LOSS) AFTER TAX	77366.	83404.	89241.	95534.	102101.	108983.	115936.	124055.	132766.	142380.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	77366.	83404.	89241.	95534.	102101.	108983.	115936.	124055.	132766.	142380.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 INCOME STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	2020	2021	2022	2023	2024	2025
OPERATING INCOME	690110.	731806.	775912.	822773.	873676.	928076.
TOTAL SALES REVENUE	690110.	731806.	775912.	822773.	873676.	928076.
COST OF SALES	434028.	459413.	487407.	518048.	551988.	588069.
VARIABLE COST	375337.	401164.	428650.	458082.	490283.	524434.
DIRECT FIXED COST	48807.	50892.	53071.	55348.	57727.	60212.
DEPRECIATION AND AMORTIZATION	9884.	7357.	5686.	4618.	3978.	3422.
INC. IN PRODUCT INVENTORY	0.	0.	0.	0.	0.	0.
GROSS PROFIT ON SALES	256082.	272393.	288505.	304725.	321688.	340007.
SALES EXPENSES	0.	0.	0.	0.	0.	0.
OPERATING PROFIT	256082.	272393.	288505.	304725.	321688.	340007.
NON-OPERATING EXPENSES	1796.	1228.	982.	737.	491.	246.
INTEREST ON LONG TERM DEBT	1796.	1228.	982.	737.	491.	246.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	0.	0.	0.
NET PROFIT OR (LOSS) BEFORE TAX	254286.	271165.	287522.	303989.	321197.	339761.
INCOME TAX	101714.	108466.	115009.	121595.	128479.	135904.
NET PROFIT OR (LOSS) AFTER TAX	152572.	162699.	172513.	182393.	192718.	203857.
DIVIDENDS	0.	0.	0.	0.	0.	0.
RETAINED EARNINGS	152572.	162699.	172513.	182393.	192718.	203857.

*** CITY GAS SUPPLY PROJECT IN MALAYSIA ***
 FUNDS FLOW STATEMENTS (FOR ENDING DECEMBER 31)
 - BASE CASE - (US\$ 1000)

YEAR	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
SOURCE OF FUNDS	10197.	33500.	45458.	103372.	110703.	108628.	101187.	89266.	81838.	84865.
CASH GENERATED FROM OPERATION	0.	0.	-263.	5478.	15755.	27295.	42523.	50875.	57089.	62321.
PROFIT AFT. TAX, BFR INT.	0.	0.	-3165.	-105.	4458.	9694.	20144.	25824.	30635.	35787.
DEPRECIATION AND AMORTIZATION	0.	0.	2902.	5584.	11297.	17601.	22379.	25051.	26455.	26533.
FINANCIAL RESOURCES	10197.	33500.	45721.	97894.	94948.	82333.	58664.	38391.	24749.	22544.
SHARE CAPITAL	3059.	10050.	13676.	29368.	32450.	24700.	17599.	11517.	7425.	6763.
LONG TERM DEBT	7138.	23450.	31910.	68525.	62498.	57633.	41065.	26874.	17324.	15781.
SHORT TERM DEBT	0.	0.	135.	0.	0.	0.	0.	0.	0.	0.
USES OF FUNDS	10130.	33432.	45593.	98069.	108199.	82407.	71225.	64907.	50556.	47652.
FIXED CAPITAL EXPENDITURE	10130.	33432.	45290.	97128.	106952.	81121.	57481.	37401.	23899.	21720.
NON-DEPRECIABLE ASSETS	0.	51.	53.	55.	57.	59.	0.	0.	0.	0.
DEPRECIABLE FIXED ASSETS	9329.	30731.	41632.	89328.	98337.	74542.	50796.	33026.	21079.	19151.
INTEREST DURING CONSTRUCTION	801.	2650.	3606.	7745.	8558.	6520.	6685.	4375.	2820.	2569.
CHANGE IN WORKING CAPITAL	0.	0.	302.	788.	1247.	1286.	1187.	996.	844.	817.
DEBT SERVICES	0.	0.	0.	153.	0.	0.	12558.	26511.	25813.	25115.
REPAYMENT OF LONG TERM DEBT	0.	0.	0.	0.	0.	0.	0.	13953.	13953.	13953.
REPAYMENT OF SHORT TERM DEBT	0.	0.	0.	135.	0.	0.	0.	0.	0.	0.
INTEREST ON LONG TERM DEBT	0.	0.	0.	0.	0.	0.	12558.	12558.	11860.	11162.
INTEREST ON SHORT TERM DEBT	0.	0.	0.	18.	0.	0.	0.	0.	0.	0.
DIVIDENDS	0.	0.	0.	0.	0.	0.	0.	0.	0.	0.
CASH INCREASE OR (DECREASE)	67.	68.	-135.	5303.	2504.	27221.	29962.	24359.	31282.	37213.
BEGINNING CASH BALANCE	0.	67.	135.	0.	5303.	7807.	35029.	64991.	89350.	120632.
ENDING CASH BALANCE	67.	135.	0.	5303.	7807.	35029.	64991.	89350.	120632.	157845.