			0447				~ ~ ~	2002		
PRODUCTION AND SALES PRODUCTS VALUME	666000.	~ 0000 • v	.0000464	\$\$\$000 ·	566000 •	+ + + + + + + + + + + + + + + + + + + +	~	.000000		
	000000 27750-	666000. 27750.	6660C0. >7750.	666000. 27750.	\$\$\$000. 7750.	. 27750.	666000. 27750.	656000. 27750.		
	127872.	127872	127872.	-127872-	127872.	127872.		- A-1		
UPERATING COSTS	•		aburg ( <b>1.4</b> 40 abi <b>tan</b> taab aans a ch		t series and series and series of	ng na bha ann a' ta canna ann	-			
FACTORY VARIAULS SOST Dau matérials	11870-	-21870-	11670.	11670.	11870.	11870-	н	-2.2870-		
FUEL COAL	10270.	16276	16276-	16276	16276	16276.	10270	16270	•	1
ELECTAIC POWER	15718-	10/10	+07J C7				i i i i i i i i i i i i i i i i i i i	20.20		
PAPER DAG TOTAL	49292.	49292	49352	49392	49592	49392	49292	45392		
FACTORY FIXED COST		1000	4005		2004	2004-	2004	2004		
		20.04		000	2004	2964	2904	2904		•
5	1000	0100	2020	2075	3075	3075	12401	3075-		
UVLKHERD	1076.	-1076-	1076.	1076-	1076-	1076-	10761	.1676		
LAND COST	28.	28.	28.		28.	28.		28.		:
i NOI		-19101	10151-	10151.	10151	10151-	10151-	10121		
DEPRECIATION (RAILWAY)	*00×	*00×	400.		435					
DEWRECIATION COTHERS?	679		-40114	- 2 0 - 4 2 - 2 0 - 4 2	21107-	5515 C	21197-	21197	•	
	70585	70588	10588	70588	2028.8	280	70588	70588		
										<b>.</b>
NET OPERATING INCOME	57284.	\$7264	57284	57284.	57284.	57284	57284	57284.		• •
SALES & ADMINISTRAFION	÷									
TRANSPORTATION COST	DIAA	0.000	0535	•2656	- *0655	-0555	0656	0000	-	•
ACCNT FEE	6650.	6660	6660.	0000	6660-	6660-	6660	0000		
MORI ZATION	2221	2222	1232		12.22			1404		1
	17852-	-799.1		1 1007 +	4/0004					
NOT STATES AND	39402-	59402.	39402-	39402-	39402	39402.	39402	59402.		
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INCOME ABEFORE "INCOME "TAX	38287-	39402	39402	39402.	29402-	39402-	59402+	35402.	-	
PROVISION FOR INCOME TAX	10398	25603+	25603-	25603-	25603-	25005.	25603+	25603-		
COME T	218892	13799-	13799		13799.	13.700.	13799	13799-	A State of the second se	and the second se
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ASSETS										
CURRENT - SSETS									<u> </u>	108 005
ENDING CASH BALANCE	• •	00		14297-	21046+	21312.	21312	21312-	21312	21312
" INVENTORIES"	•0	•0		2.524 a.	2952-	29.42	2941	2542	3541	2942
TOTAL OIRGENT ASSETS	ÓÒ	•••	•••	821 - 10764 -	1173- 28947-	47029.	7323.8	11/3-	117670-	133492
		•								170500-
PLANT COST	2011.0Z	155780	-005021	-1000011-	10200	4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0404	6494	6494	0404
	-2020	249 KA	08.65	0127	96.68	98.68	9868-	9868	-1420	-0084
DAR OPL XALANG EXPENSE STORE AND SPARES	4 D	0	58 C8	55.06			58 08 -	58.08	5808	5808
TOTAL	41410-	167115	202047-	202049	202047-	202047-	18477	20202	18477	10404
ANGRET ZAILON			0	1441	2489.5	37324 .	49765-	62207-	74648 .	8 7049.
TOTAL FIXED INVESTMENT	- 4 373 S	-176675-		208083'	. 1 95642'.	183200.	-354041.	158318.	145870.	****
TOTAL ASSETS	-2112-	174675-	• 22022	-27847-	724555	- 022062	-1 66542	-162962	263554.0	266866
LING LUTTES AND STOCKHOUDERS FOUTTY	S-FOUTTY		systemetric marketing to the state of the st		a substances and a substances of the substances	•				
CURRENT "LIAGILITICS			-0	18655.	6315-	• 0	10	•	•0	t U
SHOKI TERA LONGS		0	0	203	Ē		486	12440	-585-	150551
PROVISION FOR INCOME TAX	•••	•••	•••	19548	7304	-585		13426	10521	110644
LONG-TERM" COANS	21358.	124324	148602.	130027	111452.	92876	74501.	- 55726-	-12142	
SICCRINCOCKS LUUITY	21577.	50345-	2526	71.922	71922	-1.922	22014	.72922.	71922-	.71922.
RETAINED EARNINGS	21577.	50245	71922.	78472.	105033	136264	168707	190097-	210501-	231047-
	45155.	174673+	220524	227847.	224598-	230229.	243997.	255251.	203552.	200800-
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DATS RECIEVANCE 21512. FORIES: 2941. MATEMIALS 1173.	150949-	18 0189.	212450.	238670.	264911.	291152	\$27292.		
· 2477	×15. 7	-1312	71312	21212	213170		-21214		
.272.	-1+02	2941.	2941-	2941.	2941.	2941	2941.		
TOTAL" CURRENT" ASSETS	183375+	211615.	237856.	264096.	290237	214577		an che i chiange de la c	
FIXED INVESTMENTS 170500. 1	170500.	170500.	.170500.	170500.	170500.	120500.	170500-		
6.40.4.	.9409.	6494		6494.	6494	6494	6494		
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-1 VOZOZ	70201	ZOZCA 7	-20202	202027	202021	- 20202	Z02027		
14477.	18477	16-77	1.8477	18477	18477	18477.		بده المعالم المعال والشكاري	
TOTAL FIXED INVESTMENT 120444 1	108552	96111	82670	71229	58787	46346	52905.		
270923-	293927.	307.726.	321526.	335325.	349124.	362923-	576723+		
LIABILLITES AN' STOCKHOLDERS LOUITY				· · · · · · · · · · · · · · · · · · ·			a	r - ar transferier state states	
CURRENT LIABLETTES									
45 TAX 10348	25605	25003.	25603.	25603-	25603-	25603-	25603.		
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TEACHER DASK CONTRACTOR AND A CONTRACTOR A								-	•
SHARE CAPITAL	-77922 -	200213	71922	71922	77922	71922-	71922		
-925252 J. I. J. J.	767336-	-2517.92	- 25424-	208735-	2222225	336332.	-161055		
TOTAL LALT X SIXS EQUITY 27.023-12 939275		307.726	321526-	335325.	349124	302923	576723-		
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Current Ford         Cont											1.1.1	
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INTEREST ON SAGRY LUMN 11791. 115,17. 100,11. 115,17. 100,11. 115,17. 100,11.	PKINCIPAL PAYARNIS. SHOKT TEKA LOANS	0		•0•		12340-	0315-	5-50 5-70	95759	65	85.76	:
INTEREST ON LONG       1775.       5335.       10017.       11507.       5535.       7055.       5735.       2003.         INTEREST ON LONG       11709.       10017.       115017.       115017.       10017.       10017.       10017.       10017.       10017.       10017.       10017.       2500.       2700.       2500.       2700.       2500.       2700.       2500.       2700.       2700.       2700.       2700.       2700.       2700.       2700.       2700.<	LONG ICAR LOARS							<b>1</b> 0		•0		•
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TOTAL CASH MAPTED - ASISS - TUISSB. 45851 13000 2105 210745 20200 210745 20200 210745 20200 210745 20200 210745 20200 210745 20200 22200 20200 22200 21000 20000 20000 20000 20000 20000 20000 20000 20000 20000 210000 210000 21000 21000 21000 21000 21000	VERNER	41410	5835.	34034	13582	-0. -0.211	8860.	••••	2			
NET CASH INCREASE 0. 0. 0. 0. 2322. 1454. 17826. 2009. 27695. 10143. 1 COINC ASH BALANCE 0. 0. 0. 2322. 3159. 1500. 47812. 13591. 02200. 10 HININUM CASH REQUIREMENT 0. 0. 23222. 3159. 3168. 3168. 3168. 1088.	CASH APPUTED	AX135.	131538.	45851	-1303	42195.	33750		• • • • • •			
CUDING ASH BALANCE 0. 0. 0. 2012. 3716. 2160. 47812. 75507. 922564. 40 MINIRUN CASH REQUIREMENT 0. 0. 0. 2322. 3159. 3168. 3168. 3168. 40	CA54	• 0	-0-	0		1454.	17826-	26209.	27695-	10743.	-002.07	
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YEAR	220	1001	1000	1989	2000	2001	2002	2002		
BLGINNING CASH BALANCE	104 005.	124504	159949	-186189 -	212450.	238670.	26491.1.	\$51152		
CASH PROVIDED "Y	•		•	-	•					
OPCKATIONS: Net income	39402.	59402.	39402.	39402-	39402.	39402.	39402.	39402 -		
DEPRECIATION	1232.	1232.	11200	1222	1232-	11252-	11252.	*1209-		•
LESS: TOTAL FROM OVERATION	51843.	52843.	51843.	51843-	51843.	51843-	51443.	51843.		
TOTAL CASH PROVIDED	51440.	51843.	52643.	51843-	51845	51843+	51843.	51843-		
CASH APPLIED TO INCOME TAX PAYNENT PRINCIPAL PAYNENTS:		16398.		25603.	25605.		25603.	25603.	- - -	
LONG TERN LOANS	10575	0	•0		0	0	•	•••		
INTEREST ON TONS TOANS			0	-0	00	00	00			-
TOTAL CASH"APPLTED			25603	25603	25603-	25603-	25003.	25003.	a the second of the second	1
NCT CASH INCH! ASE	16498	3543s.	26241-	-19292	2624	26241-	26241	-1-292		
ENDING CASH BALANCE	124504	- 159949.	186189-	212430-	238670	264911-	291152	327392.		
KINIMUN CASH REQUIRENENT"	3168.	3148	3168	3168 -	3168-	3166	5168.	5168 .		
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107	INVESTMENY	DROF17 DEFORE TAX	DEPRECIATN	IN TEREST	INCREASE IN WORKING CAPITAL	и	D-15COUNT FACTOR	PRESENT VALUE	
-	41410-	4141.04	tion in the October			-41410-	1-000000	-41410-	
1	125703.		0	1		-125703-	-851K89	-107085-	a service of the ser
	34924	••	••		••••	-14.934	*1-22.A.*	-25252-	•
1.480 T		\$350	12441-	13382.	10749	15625	. 4 18 228	0000	
l	8	27361-	12441.	11279.	7432	43649	-52661	22988-	
· .	••	505 U.S.	12441-	8860.	2564	\$1577	.44650	25140.	
		32345	12441-	7059.	2 2 2 1	51845-	.38/2205	19815.	
1	8	53820	12401-	5573.		51845+	325546	16880.	
:	•0	35315+	12441.	•	•0•	51843.	\$7575.	14380.	
		36501-	12441.	2601	•0	51843.	.236290	12250.	
	0	30207.	1	1115.	•0	57.643.	201245	10436.	
	•0	39402		•0	•	51845.	171479	8890-	a i ii an anala di ii iika a
	••	59402 .	÷	•	Ċ	5 26:45.	.146001	7573.	
	•		12441.	0.	•	11 64 V	-124445	6452.	
		39402.	Ē	ើ	•	51845-	.100013	5496.	
	ł	39402	12441-	• 0	•	51643-	.090511	4682.	
		Į	12441.	: :	•	51945	.0769.55	5989.	
	•	:	12441.	•	•	51845-	.065540	1244	
۲L ۲۸	TFREIMAL VALUE			<u>.</u>		58.542.0	.005540	3824.	
1		INTERNAL A	INTERNAL RATE OF RETLEN 17-39 X (BEFORE TAX)	1.7.39 X (86F	ORE TAX)				

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-	PROJECT NAME ""TANAMERA666	TANAMERA6	56 IRH CALCULAT ON TOTA	JL ATION TOTAL INVESTMEN	T (AFTER	TAX)	0ATE 121581	_	
YEAK	TOTAL INVESTMLNT	P 200F17 2 2 7 7 7 2 2 7 2 7 2 2	DEPRECIATN	INTEREST	INCREASE IN WORKING CAPITAL	R A A A A A A A A A A A A A A A A A A A	DISCOUNT	PRESENT VALUE	
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1987	125703.	0	•	••	Ĵ	-125703-	-861384	-110795-	, το βιροιβουστάλου, μο στο το τ
1983	54454.		0.	• 9,	* •	-42640-	.776839	-27158.	
1484	••		4	13382.	16749-	15625.	*684693	10698.	
2440	•	27362.	12441.	11276.	7432.	43649.	-603478.	20341-	som i som and soviet on anomenous the transmission
	•	50531.		6660.	256.	51577.	-55,1896	27433-	
1992	••	32343.	12441.	7059.	= C =	52843.	-46865	24504.	
2022	•	21390.	12441.	5373.	0	39404	-413197	16282-	
1494	0	20403.	12441.	408.7 -	-	36931.	.364186	15450.	
5641	•0	21146	12441.	2601.	• 0	26188-	.520988	11616.	
1005	<u>+</u> 0	21889.	12441-	1115.	•	35445	-282914	10028 -	
1497	•0	13709.	12441-	1	0	26241.	-249356	6543.	· · · · · · · · · · · · · · · · · · ·
1996	•	13799.	12441.	•0,	•0.	20241.	-219776	5767.	
1000		13799	12441	* <b>2</b> *	•0	26241.	.195709	5063.	s. Setter of a matter statementaria. Setterif met anguatification
2000	ð	13790.	12442.	• <b>0</b>	•	26241-	-170752	4480	
2001	¢-	157.49		• <b>0</b> - ,	<b>0</b>	20242.	.150461	3945	-
2002	0'e	L3799.	12441.	•0•		26241-	122671	5480.	•
2003	0	15799.	12441.	<b>.</b> 0.	0.	26241-	-110855	5067.	
TCRNI	VAL C	. >			÷.,	58.541	-116899	-68.20	
1871	「「東部の行ん」とい			<i></i>	<u>د ب</u>				
		INTERNAL RATE	OF RETLAN	13.46 X CAFTER	FR TAX				
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	-21577. -28708. -21577.		-21577- -24580- -15752- 1448- 775-	
	-28708.		<b>~ ~ .</b>	
	-21577-		<b>1</b>   -	
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	2322 -	-62374S	. 775.	
A.S. 7432	1454.	.532037		
	17826	.455350	8127-	
	26209-	589055	10197-	
	15256.	.532417	5072.	
a serie de la compañía	14249	-284022	4054	
102/20	15012-	242673	3643.	
	15755-	-2075+5	3267.	-
	26241.	177157	4040.	
	26242.	.151360	3972-	
	26241-	.129329	5394.	
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0.	26241.	.0944.34	2477-	
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### CASE A-6

# (PLANT SITE: GUA MUSANG, LIMESTONE M\$5.36/ton, ITC 60%)

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FSS DEDRECIATION	102202	" 115076."		140651.4	153437	166224-	-179010	191797.		
FIXLD INVESTMENT	131753-	1.18966	106160-	93595.	80607-	67821.	55034	42248-		
ASSETS	262501-	283766-	296324.	.308482+	520840.	-921555	345557 .	357915-		
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OANS FLTS			•	19756	19770-		-00.44			
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		0.05.9	118 CG-	-9. -12527	12621	-11-86	-2021			
TOTAL CAST MENTS	22402	129637	45754	11054	39883.		27264	25683.	24163.	-0/552
CASH INCREASE	-0	•••			1230-	-1692	22021-	23602.		13310
		0	<b>0</b>	- 20.57	-2628-	1250-	1.242	52873-	.rook	-1364-
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	PROJECT NAME CUAMSANGOOG	0 0000N	CASH FLOW ST	TATCHERTS			OATE J	DATE 121561			
BFGJMING CASI BALMICE     01104.     129404.     139435.     129404.     215004.     24010.       CASH MEDICE     120401.     12944.     12944.     12944.     12944.     12944.       CASH MEDICE     120401.     12944.     12944.     12944.     12944.       Mil TANCING     12944.     12944.     24144.     24144.     24144.       Mil TANCING     12974.     24144.     24144.     24144.     24144.       Molet Call     12974.     24144.     24144.     24141.     24144.       Molet Call     12974.     24141.     24141.     24141.     24141.       Molet Call     12975.     12975.     25155.     25155.     25155.       Milet Call	YE AR	3441	1003-	2002	6661	Z0_2	2001	20.02	2003		
CASA PROVINCED         Value         Status		-10210	105404	139655.	164800.	189944	215089.	240233-	265378.		
With FIGURE 1900, 1000,				2 3	. :		- - -		•	•	-
OFFREGENTION         11/11.1	OPTRATIONS: N.T INCOME	36440.	36499.	1 9		•	36499.	1 2	0		
1014.5       TOTAL GUE PREAD OF REATION 07875, 40285,		1374.		77		1414	242	11413-	1574.		
YOTAL GALI AROUDO         40285	FROM	492HS.	49265.	49285-	49.28.5.	49285.	49285.	49255	45285.		
CASA ADDLIED TO FINCENL JANTRANSI MURCIAL JANTRAN	TOTAL	49245.	49285.	49 26 5.	49285.	49.285.5	49285.	.49.28.5.	49285		
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INTERCEST BAVE CONSTRUCT       1185.       0.	PRINCIPAL PAYAENTS: LONG TER LOANS	- 12121	0				0		- 0 -		
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KINIMUS CSS BACKSC       105-004       135-004       2150804       240235       26555       26555       26555       26555       26555       26555       26555       26555       26555       26555       274       26555       274       26555       274       26555       27	באמיר שהכאוויאמנ	14 400-	242520	25145	• S>157	251450	25145	-57152	25145	-	÷ .
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0.         7866.         17766.         14577.         10707.         13462.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0475.         0476.         5601.9           01         0.         2501.1         12786.         2807.         255.         4001.0         484565         419199           02         28091.         12786.         5937.         2593.         4001.0         484565         419199           02         35735.         12786.         5937.         2566.         42655.         419199           03         0.         35735.         12786.         5937.         25465.         426135         47413           049         0.         35315.         12786.         1185.         4265.         47313           049         0.         35315.         12786.         0.         4285.         47313           049         0.         3546.         0.         0.         4285.         47313           040         0.         3746.         0.         0.         42856.         133723	148.5		•	• 0			-31948	748411	-259 40-	
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0.     32152.     12780.     4346.     -0.     49285.     -271415       0.     55115.     12746.     2105.     2746.     23455.     -271415       0.     59400.     12746.     1185.     0.     49285.     -234801       0.     59400.     12786.     0.     59405.     -271415       0.     59400.     12786.     0.     49285.     -15576       0.     59409.     12786.     0.     0.     49285.     -15576       0.     59409.     12786.     0.     0.     49285.     -15576       0.     59409.     12786.     0.     0.     49285.     -15576       0.     59409.     12786.     0.     0.     49285.     -151547       0.     59409.     12786.     0.     0.     49285.     -151547       0.     59409.     12786.     0.     0.     49285.     -151547       0.     50409.     12786.     0.     0.     49285.     -151547       1MM. VALUK     0.     50.     0.     0.     0.     -098151       IMM. VALUK     0.     5.59 x (56666.     0.     -085151     -113776	1993	•		12746.	59.31	•0-	49285-	-362652	17873.	r and a second result of the
1.05     0.     53735.     12740.     2706.     C.     40265.     -274413       1.09     0.     35513.     12746.     185.     -     40265.     -234601       1.09     0.     35409.     12786.     C.     C.     40265.     -205128       1.09     0.     35409.     12786.     C.     C.     40265.     -155728       1.09     0.     35409.     12786.     C.     C.     40265.     -155728       2.00     0.     35409.     12786.     O.     0.     49265.     -151577       2.00     0.     35409.     12786.     O.     0.     -49265.     -151577       2.00     0.     35409.     12786.     O.     0.     -15770       2001     0.     35409.     12786.     O.     0.     -151577       2002     0.     35409.     12786.     O.     0.     -151577       2001     0.     35409.     12786.     O.     0.     -15770       2002     0.     35409.     12786.     O.     0.     -15770       2002     0.     35409.     12786.     0.     0.     -15770       2002     0.     35409. </td <td>1001</td> <td>•0</td> <td>32152</td> <td>12746.</td> <td>4345.</td> <td>• 0 -</td> <td>40285</td> <td></td> <td>15462+</td> <td></td>	1001	•0	32152	12746.	4345.	• 0 -	40285		15462+	
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0.     39400.     12786.     0.     49285.     125728       0.     39409.     12786.     0.     0.     49285.     155276       0.     39409.     12786.     0.     0.     49285.     155276       0.     36499.     12786.     0.     0.     49285.     155276       0.     36499.     12786.     0.     0.     49285.     155776       0.     36499.     12786.     0.     0.     49285.     115776       0.     36499.     12786.     0.     0.     49285.     115776       0.     36499.     12786.     0.     0.     49285.     115776       0.     36499.     12786.     0.     0.     66724.     065151       11MI     VALU.     6.     6724.     065151     66574.     66574.     66574.	1001	•0	30,499.	12746-	• 2		49205	*2C3128	10011.	
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0. 34409. 12746. 0. 0. 49285. 008429 0. 51409. 12740. 0. 0. 0. 49285. 085151 11/1. VALUE INTERNAL RAFT OF RETURN 15-59 X (BEFORE TAX)	2001		34499 -	12796.	<b>9</b> 9	•	49 26 5.	.113776	5607.	
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INTERNAL RALT OF RETURN 15-50 X	TERH	17. IVNI					66724 -	.085151	568.2.	
INTERNAL RAFT OF RETURN 15-59 X								an a		
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148.5	IN VESTA' NT	TAX	DEPRECIATN	INTEREST	CAPITAL	TAX	FACTOR		
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1.464	.0	2896.	12746.	14577.	16797-	13462-	.707353	9523.	
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1641	_	20011-	12746.	9877.	255+	40010	-501010	27529.	
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1004	•	12358 -	12766.	• •	J J	25.145-	-223116	5610-	a secondaria de la seconda de la secondaria
2000	0	12250.	12746.		- • • •	25145	-198800	4000	
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2005	.0.	12358	12786-	• • • • • • • • •	• <b>0</b> ••••	25145	-140650	0100	
TER-INA.	viru.		2			66724.	-140630	9385.	
- 	a ta		Sector Sector	-	<b>.</b> 	يمرا فالتقالية لأنياء	115 F.24		
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	22718-	•0	0	•0•	C.	-22798 -	-1-00000	-22798-	
1967	30376	÷.	•0	-0-	0	-30396-	.871316	-26485-	
1.764	22746.	ò	•0	•	•0	-22798-	-759196	-17508-	a anna annan a' de frantan a' she bor da o sun annan den berna annan annan annan annan annan annan annan annan
1485	•0	2696	12786-	-3523.	10797.	2406		1593.	
1490	ō	23130-	1279-0	27262-	-228-	1250-	.576378	704	андиллининана отклата и заседена и рокананана кака кака имае сока.
1471	•	24611.	12786.	<b>35531</b>	255.	3611-	-502264	1814.	مراسی میں چیندوں ہے۔ اور اور این اور دار اور اور اور اور اور اور اور اور اور ا
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1993	ċ	30511-	12746-	19756.	•0•	23541.	.591275	8976.	ta an and an and a state of the second se
1494	-0	16640.	12796.	19756-	÷ Ç	11729-	-532212	3847.	والمتعادين والمتعادين والمحادثين والمحادين والمحادين والمحادين والمحادين والمحادي
1995	0	19489.	12786-	19756.	.* U	12519.	-209462	3624.	
1490	•	20260-	12746.	19757.	•	13310.	-25224	- C 2 2 2	ar bhann Ar ann an Anna an Tùr Ar an Anna Anna Anna Anna Anna Anna
1997		12356.	12786.	•	Ů,	25145	-219759	5526+	
1444	•	12358.	12746.	<u>-</u> 0.	.0,	25145	.191480	4815-	
1994	ċ	12556-	12746.	•0	••	25145.	.166840	4195.	, som en ser som en
1		12550.	12746.	°.	<b>.</b>	25145.	.145371	3655-	er a <b>hennenger</b> Monstell van der men
;	• 0 •	12358-	12740-	•0	••	25145-	-126664	51.85.	
2002		12358.	1279.6.	5	•0.	25145.		2775	։ չարդերան գերանությունը է են է են է են երեններին են է է
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CURRENT ASSETS TOTAL	14 X X A X	210761.	26%262-	306651.	350099.	593548-	436997-	450445.		
ACCOUNTS RECTEVABLE	34547	34560	34560.	34560	24760.	24360		34560		
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TOTAL FIXED INVESTMENT	175117	152054-	160049- 141126-	124133	203939.	×20454	73148-	56155-		
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INTEREST ON LONG LOANS</td><td>3158- -74- -76044- -76044- 26075- 26075- 11094- 21094- 25053-</td><td>83058 -00 83058 -00 23221 - 25221 - 2507 -00</td><td></td><td>53. 85506- 85506- 85506- 26801. 26801.</td></td<></td></t<></td></th0<></th0.<>	Ministeric In Morr Rev     0:     0:     23061     7000.     1112.     52.     52.       Ministeric In Morr Rev     0:     0:     0:     1075.     6001.     1112.     52.     52.       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Mor. Tetr.     0.     0.     0.     0.     0.     0.       More Tetr.     0.     0.     0.     0.     0.     0.       More Tetr.     0.     0.     0.     0.     0.     0.       More Tetr.     0.     0.     0.     0. <td< td=""><td>LENSE     INCREASE IN ACMT RCV     0.     0.     0.     23001.       INCREASE IN MATL INUNT     0.     0.     0.     0.     1073.       TOTAL FROM OPERATION     0.     0.     0.     0.     1073.       TOTAL FROM OPERATION     0.     0.     0.     0.     1073.       TOTAL FROM OPERATION     0.     0.     0.     0.     0.     1073.       TOTAL FROM OPERATION     0.     0.     0.     0.     0.     25741.       TOTAL FROM OPERATION     0.     0.     0.     0.     25741.       TOTAL FROM OPERATION     0.     0.     0.     0.     0.       CADITAL TROM LEAN LOANS     0.0446.     187432.     62409.     25741.       CASN APPLITAL PROVIDED     0.0446.     187432.     62409.     25467.       COME TERM LOANS     0.     0.     0.     0.     25075.       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Landa and and and and and and and and and	CARLING       50040;       137321:       62090;       23193;       76040;       30493;       33036;       3421;       23011.         FORM       0.       0.       0.       0.       0.       10945;       24075;	Constraint       Source       Support	CASH APPL FED LOANS CONG TERN LOANS CONG TERN LOANS CASH APPL FED TOX PROVIDED 60046: 187432. 52690. 25741. CASH APPL FED TOX PAYNENT PRINCIPAL TOX PAYNENT PRINCIPAL TOX PAYNENT PRINCIPAL TOX PAYNENT PRINCIPAL TOX PAYNENT PRINCIPAL TOX PAYNENT PRINCIPAL TOX PAYNENT INTEREST PAYNENTS INTEREST PAYNENTS IN	76644. 16983. 26075. 11094. 11094. 55050.	83058 23221. 26075		
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MACONE         000114.         00014.         0014. <th0< td=""><td>2</td><td>na sena a sena</td><td>1</td><td></td><td>-</td><td></td><td>*</td><td></td><td></td><td></td><td></td></th0<>	2	na sena a sena	1		-		*				
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APPLIED TO TRUCK TAX TAYNENT         28.327.         25.325.         4.2501.         4.		92018-		9.59.40	85949		85949.	85949			
TINCRENS         2007.5         0.0 <th0.0< th="">         0.0         0.0         <th0< td=""><td>CASH APPEIED TO TO TASH AND TO TASH AND TO TASH AND TO TASH AND TA</td><td>28327.</td><td>29525-</td><td>42501-</td><td>42501.</td><td>*2501-</td><td>42501.</td><td>42501-</td><td>42501-</td><td></td><td></td></th0<></th0.0<>	CASH APPEIED TO TO TASH AND TO TASH AND TO TASH AND TO TASH AND TA	28327.	29525-	42501-	42501.	*2501-	42501.	42501-	42501-		
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TOTAL         TOTAL         SSG1         2501         <	INTEREST DAYNENTS	1564.	•0	0	o ,		0		•		a .
CASH INCREASE     29851     50411     33440     43440 </td <td>TOTAL CASH APPLIED</td> <td>1564</td> <td>24525+</td> <td>42501-</td> <td>42501-</td> <td>42501-</td> <td>42501-</td> <td>42501-</td> <td>42501-</td> <td></td> <td>4</td>	TOTAL CASH APPLIED	1564	24525+	42501-	42501-	42501-	42501-	42501-	42501-		4
ING. CASM-BALANCE         JASJASJ.         219755.         263202.         300605.         303540.         436907.         480445.         400           JUUN CASM-BALANCE         JASJASJ.         21975.         26309.         303540.         30556.         35059.         450599.         45059.         45059	NET CASH INCREASE	29851.	-26411-	45449.	45449.	45449.	45449.	45449.	43449.		
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		PROFIT		and the second			TALOCATO	DRESENT	
VFAR INVEST	TOTAL	TAX	DEPRECIATN	INTEREST	CAPITAL		FACTOR	VALUE	
<b>*</b>		1. 2. 3. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	y di an est bon seres o can tel o teles i	1.0	- 19 <b>-</b> 1	-58530.	1-00000	-58530-	
		•	•0	• 0	-0	-179158-	-837673	-150076-	a a contra de la contra de la contra de la contra de la c
S) A.	47289	0	•	0	:	-47259-	.701697	-001001	n an
	-0	17151-	10005.	18413.	26798 -	2574%-	.587792	15130-	
1000	. 0	42226-		15204	8082-	66343+	492378	32066.	
1001		50178	16005-	11904.	3124	76044.	412452	31365-	a a second a
1902		54701-	16995.	9908.	1112.	80493.	.345500	27810.	
1995	•	58293-	16995.	78.22.	52.	83058	289416	24038.	
1004	•0	61862-	16995.	5756.	52.	64542	-242436	20496	والمحافظ والمحافظ والمحافظ المدارية والمحافظ والمحافظ والمحافظ والمحافظ
1005	••	64914-	16995.	3650-	53.	55506	.203082	17565.	
1001		67510-	16995.	1564-	52.	85518 -	11011.	14599.	
1607	0	68954 -	16995.	•	12.	65956	.142502	12246.	an a feinigen seine ander seine s
1008	•••	68954 -	16995-	•	0	85949	.119370	10260-	
1000		68454 -	16995.	•	0.	85949	200000	8594	
2000	Ö	6A'954 .	16995-	•	•	85949.	.083762	7195.	an ann a' gu an Sann Ann an Sann Ann an Ann an Ann an Sanna an Ann an
	ė	68954 .	16995-	•0	•0	\$50×0.	.070165	6032-	
2002		68954 .	16995.	•0		85949.	-058775	5052-	
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			S OF TION	19-36 X (BEFORE	ORE TAX)				, ε τη ματορογοριατική του του του του είναι τη αναγοριατική τη αναγοριατική του του του του του του του του τ
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YEAH	YEAR INVESTMENT	PHOF17 AFTER TAX	DEPRECIATN	INTEREST	INCREASF IN VORKING CAPITAL	RETURN AFTER TAX	DISCOUNT FACTOR	PRESENT VALUE	n nem territet innen de section
1986	58530.	••	• 0	••	• 0	-58530.	1.00000	-58550-	
1987	179 158 -	 0	•	0.	-0	-179 158	.864036	-158382.	
1984	47269-	•	• 0	+ <b>0</b> ,	<b>0</b> -	-47289 -	-781519	-36957.	reihen der der sone ander der der der sone
1989	.0	17121-	16995.	18413.	26798.	25741.	.690891	17784 .	
1990	•	25243-	16995.	15204.	8082.	A 9359.	.610772	50147.	
1491	•0	29219		11994.	3324.	\$\$085.	.539944	29 74 5 .	*****
1992	•0	3.1480.			1112.	57272.	.477330	27538.	
1993	•	33276-	16995.	7822.	52.	58041	.421977	24492.	
1994	••	35061.	16995-	5730.	52.	5.774'1.	-575045	21540.	
1995	. •	36587 .	16995.	3450.	\$3.	57179.	.329785	18857.	
1996	•0	37785.	. 200.01	1564.	52.	56293.	-291540	16412.	و د میشوند. مواد و این
1997		26454	16995.	•0.	13.°	43435.	-257732	11195-	والمتعادين المحادث المح
1408	0	20454	16995.	• <b>0</b>	10 10 10	43449.	•227844	-0006	
888	•	26454.	16995.	•0	0	43449.	201422	8752+	
2000	÷	20454-	16995	Arca <b>6</b>		43449.	.178065	-4244	
1007	<b>.</b>	26454	24	1. <b>10</b>	•••	43449	.157415	6859.	
2002	•	26454°			- <b>0</b> 8882	43449	139161	6046	<b>UNATION OF AN AND AND AND AND AND AND AND AND AND </b>
2005	0	26454.	16995.	-0. 	X 4 4 0 0 0	43449	123025	\$\$4\$C	
TERMENT	TERMINAL VALUE	-		*	<b>ال</b> الم التي الم	95491	-123023	11748.	
						- 金属市大学学生			
1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	- 新建学校学校	INTERNAL	INTERNAL RATE OF RETURN 13.	14	X CAFTER TAX)	a state of the second			

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CAPITAL	PROFIT After Tax	DEPRECIATN	REDAYNENT	IN RORKING IN RORKING CAPITAL	TOTAL RETURN	DISCOUNT	PRESENT VALUE
30743	•0		-0-	0	-30745.	1-00000	-30743-
40491-	.0	•0	•0	Ó	-40001-	-862120	-35339-
30744.	ð	•0	- <b>-</b>	•	-30744-	743251	-22855
•	1722.	16995.	3608-	26798.	3729.	.640772	2383-
•	25243.	16995-	48541.	6-082-	-14386-	.552422	-7947.
	29219 -	16995.	26075-	5124.	17016-	470254	0104-
•	51430-	16995-	26075.	1112-	21289-	410588	874X
0	33276.	16995.	26075-	52.	24144-	-253977	8546+
0	35061.	16995.	26075.	52.	25929.	.305170	7913-
o	36587.	10005-	26075.	53.	27453.	.263093	7225.
ð	37765.	16995.	26075-	52.	28653.	.226818	6499-
•0	26454.	10005.	•0	13.	45435	.195544	8494 .
••	26454.	16995.	.0	•0	45449.	-168583	7525+
0	26454.		•	•0,	45449.	.145339	6315.
	26454.		o	•0	45449.	.125299	5444.
ò		16993.	Ģ	0	A3440 -	.108023	4693.
ò		16995.	•	0-	43449.	.093129	4046
••		16995.	• 0,	•0	43440 .	.080285	3488.
TPRKINAL VALUE					05491.	-050286	7667.
		1 1				·	
	INTERNAL RATE	RATE OF RETURN	15.00 %	(AFTER TAX)			androman a a de la la demanante au a la la la de la referi
, <b>19</b> 12 (. Burden (. 1979) a.		والمعادية والمحادثة		الا كابار به والجارد محالية بالا جار بالم الماركيني والمحالية بالمحال			na anna ann an tha ann
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CASE B-2

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PRODUCTION AND SALES						ſ				
5 A	-0	•0	•	756000-	1050000-	1080000+	100000	1080000	1080000	1080000
			0	724500-	1066500-	1080000-	45000+	45000+	45000.	45000
1	, <b></b>		1 O	-13848 6-	-992261	-202262	20002	206340-	200050-	-0
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LE COST							11571	11571	TILS11	11511
RAN HATERIALS	1 1 0 0	38	58	17655-	25221-	25221-	-12252	25221	25221	25221
EX.	•	þ	0		-95055	+06067		-0000	10000	-9070
PAPER BAG	60	0			11244	7242	1244	1244		
ACTORY FIXED COST					- 7760	20202	40505	4059-	4050-	-650F
CONSUMABLES	0	0	•	40204	4571	16.94	4871	4871-	4.871-	- 748 ×
MAGNTERANCE COST		0			-9112	-9112	4716-	-9114		
LTOUR Durbhir Ad		0	•	1441-	1441	1441				
LAND COST				01	104 104 104	1.1057	11957	-72021-	13957	13557-
DEPRECIATION (PLANT)				426	426	4.40	426	426		
DEPRECIATION COTHERS			•	5 MI-	871-	5.71.	871.		-78702	-284.97
		00		79652	101020-	101026-	101026	101026-	101020-	101026-
			d	3319	906			0		5
				1948 A	04145	102222	104999	105314.	105624+	105944
NET OPERATING INCOME	•	•	5							
LES & ADHINISTRATION							2 01872	26659		
TRANSPORTATION COST	00	00	•••	1245	10067	10030-	10800	10600.	10500-	10800-
AGENT TES		0		26609	56717	40049	40204	-0419C	35026-	57580-
TOTAL		5	đ	55544	5.74.30-	62173-	64610-	66115.	67598-	03504+
NET	• · · · · · · · · · · · · · · · · · · ·									
FINANCIAL EXPENSES	• •	.0	-0 -0	22472	1125-		0	10111111111111111111111111111111111111	5736	4020-
INTEREST ON LONG LOANS	0	•	0	10100	15204		80.00	12.22	5736-	2650-
	•	•								
'INCOME"BEFORE INCOME TAX	0	-0		* * クイ・イ						
OPDAT STON FOR TINCOME TAX	•0	-0	le le		- 0	5970	23221-	25017	20801	
						- 302 -	2748'0.	33276-	35061-	
PROFIT AFTER INCOME TAX	•	5							a na ana kataka kata	
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YEAR	1996	10.0I.	1000	10.02	2000	2002	20.02	2002		
PRODUCTION AND SALES			í				- 1			
PRODUCTS VOLUME	1000000	1080000	1080000	1080000	100000	1080000	-	106000		
TINVENTORY VOCUME	120021	4 50'00 -	ļ.	45000-		.45000	1	45000.	· ····································	
NET REVENUES	207280.	207360-	207360-	207360	207540.	207360-		207360-		
CPERATING COSTS	-			-	-					
- FACTORY VARIABLE COST							115311	1.1.5.7.1		
RAW MATERIALS	11271.		-1011				2222		الله المراجع ا المراجع المراجع	
FUEL COALS	25056.	25055	25050	25056	25056	25056		25059		
PAPEX BAG	• 9 A C A	•3Y6.	+ 2AS	r.	•3V6•	-926			-	
	71244.	71244.	71244-	71244-	71244	71244.	71244	71244		
FACTORY FIXED COST	1050		4050-	4050-	10.50	4050-	4059-	40.50	•	
			> <u>'s</u>		1.4 W.	ř	1484.	4871		-
TALT CANCE COVE	4114 4114	110	4116	4116	4116	Ŧ	4116	4116-		•
TOP REP. AL						Ĩ		•1481		
LAND COST	40.	40-	40.	40.	404		40+	404		
DEPRECIATION "CPCANTY	12051	- 45 623	14000	13057	-12021	f	13957	13957	•	
DEPRECIATION (RAILWAY)	426.	426-	426-	426-	426.	426		426		
DEPRECIATION COTHERS	148	-148	211	871.	17.8			118	•	-
TOTAL	29782.	29782-	29 78 2.	29762	29782	-202 62	24782	-70/ 47		
FACTORY COST TOTAL	-920101	-970101	-975767	-0707071	-070707		į	• 1		
NET OPERATING INCOME	106254.	106334.	106334-	106334.	106534.	106334-	100334.	100334-	* * ** **	
	-	-			- 1997 I	و او گرد و ا				2 - 13 - 1 
SALES & ADMINISTRATION		4 C	i i				74840-	288405		
LEXASUDET AN COST	-04947	24640+ 10800-	1000-	-	10800		-	-		
		-074		1	1/40				ļ.	
ACCURATE ACCURATION OF A CONTRACT	37380-	37580-	57580	37360+						
NET INCOME	66874.	<b>•</b> 8954 <b>•</b>	68954	-95629	64954.	68954.	68954-	68954-		
		2		25874	10020	100 C	* ななけな			
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	1501	દ્દ	5		5		8 - 6 - 1 - 6 -	12 - 12 - 12 - 12 - 12 - 12 - 12 - 12 -		
LINCOME USERORE INCOME TAX	67510-	68954.	66954-	68954.	60954	68954	68054.	68554-		
PROVISION FOR INCOME TAX	295250	42501-	4250-D-	.42501-	42501-	42501	42501-	42501-		
PROFET AFTER THOORE TAX	57785-	26454	26454	26452	26454	26454	26454	20454-		
		0				- 1414 CAR	1440055441		- R.	

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Year         1940         1960         1961         1964 <th< th=""><th>1040         1087         <th1087< th="">         1087         1087         <th1< th=""><th></th><th></th><th></th><th></th><th>103 103 103 103 103 103 103 103 103 103</th><th></th></th1<></th1087<></th></th<>	1040         1087 <th1087< th="">         1087         1087         <th1< th=""><th></th><th></th><th></th><th></th><th>103 103 103 103 103 103 103 103 103 103</th><th></th></th1<></th1087<>					103 103 103 103 103 103 103 103 103 103	
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0.         0.         0.         0.01 <th0.01< th=""> <th0.01< th="">         0.01<td>0.         0.         0.         0.         0.         0.0         0.         0.0         0.         0.0         <th0.0< th=""> <th0.0< th=""> <th0.0< th=""></th0.0<></th0.0<></th0.0<></td><td></td><td></td><td>1 156 1 156</td><td></td><td>26 66 111 26 66 66 66 66 66 66 66 66 66 66 66 66</td><td></td></th0.01<></th0.01<>	0.         0.         0.         0.         0.         0.0         0.         0.0         0.         0.0 <th0.0< th=""> <th0.0< th=""> <th0.0< th=""></th0.0<></th0.0<></th0.0<>			1 156 1 156		26 66 111 26 66 66 66 66 66 66 66 66 66 66 66 66	
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PROUECT NAME CUAMSANGIOSO		BALANCE SHEET				,				
ASETS	1006	1967	1668	1000	2000	2001	2002	2003		- - - -
CURRENT ASSETS							408940-	512418 -		
ACCOUNTS RECIEVABLE	1.2.2.	\$4560	5656	34560	34560	5	34560.	34566		
INVENTORIES+	- 42 09	42.00 -	- 00.Z.V	4.2.00	42.09	42.00	4209	4209-		
RAW MATERIALS	235604	292028		278926	422374	465023	509271	552720		
LXED TRVESTMENTS	244000	244000-	244 900-	244900	244900.	244900.	244900-	244900-		
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AHORTIZATION	20100-	26100	201009	Z0100	202020	220034	2370.20	254924		
TOTAL FIXED INVESTMENT	175.1.7.	158122.	142128-	124133-	107158-	90145+	75146	50153-	-	
TOTAL ASSETS	410722-	450151-	476604.	503058.	529512.	555966-	582419-	608875-		
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RETAINED CEARINGS	277754.	304208 206086-	330062 • 433140 •	35711:5- 459593-	48.6047	-105215	538V.54	2654.08		
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CAPITAL PROVIDED	-20745	-10001-	50744. 31955.	00		56	50	50	6	
LONG TERM LOANS	-93609	187432	- 22699	257.61.	66343	16044	80495	82028	84542.	\$\$5000
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PROJECT NAME GUANSANCIOBO		°¢A™A™FLOW™SYAƳ	ATCHENTS			0ATE 112581	12581			
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TOTAL FROM OPERATION	82818-	859.6	BSCK0.	85945	62658	82449	32546	82646*		
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YEAR INVE				· .(	INVESTMENT CAFTER TA	TAX)		والمراجع وتعارفهم والمحاكم ومحافظ والمحافظ والمحافظ والمحافظ والمحافظ والمحافظ والمحافظ والمحافظ	
	TOTAL	PROFIT AFTER TAX	DEPRECIATN	INTEREST	INCREASE IN WORKING	RETURN AFTER TAX	DISCOUNT	PRESENT VALUE	
		••	+0		•0	-58530.	1.000000	-58530.	
1 187	179156.	- 0	0-	- D.	-0.	-179158-	\$75316	-150820.	1
1988	47269.	*0	•0	-0-	•0	-47289.	871007.	-36232.	• • • • •
	••	17131-	16995.	18413.	26798.	25741.	.670648	17263.	
0661	••	42226.	16995.	15204.	8 08 2 -	66343.	-58 7029		
1641	•0	44208.	16995-	11994.	5124.	70074 .		30007-	an an and a state of the state
	•	51480.	16995.	9908.	1112-	57272.	-449769.	25759.	
	••	33276.	1699 5.	7822.	52.	58 04 1-	- 393690	22850-	
1994	•	35061.	16995-	\$736.	52.6	57742.	-344605	19898 -	
1995	-0	30587 -	16995+	3650-	53.	57179.	-301656	17247.	
1996		37.765.	16995-	1564.	52.	56293.	-264027	14863°	
1997	Q	26454.	16995.	0	13.	43435.	-231207	10030-	
1498	٥.	20454	16995	0	•0	45449.	202292	8789.	1
1000	, t	26454	16995	0	100 100 100 100 100 100 100 100 100 100	4 34 49.	+177069	7695.	
2000	÷ ¢	20454	16995.	en e	1	43449.	•15499J	·6734.	and a second
2001	0.	26454.	16995.	0	•0,	45449.	-155667	5895.	
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са <b>н</b> ан с	.0.	26454.	26995	<b>0</b> -			-103945	are control of the construction of the control of the second second second second second second second second s	rest and the second
NAL	VALUE:			1	and the second and the second s		+103945	9926.	an ann an Anna Anna Anna
1			n an			an increase and a second s	$= \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_$	and the state of the second	a and a state of the
a de la companya de La companya de la comp	د چې دروند. د چې دروند د د د د د	INTERNAL RATE OF	RETURN	14-24 X "(AFTER	ER TAXX	or out and the contract of the second se	a na serie a construction a disconstruction	<ul> <li>Source and the second se Second second se Second second secon second second sec</li></ul>	ar periodication and an article and a second and a
				$= \sum_{i=1}^{N-1} e_{i}^{i} e_{i}^{i$					
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Manual         Marcell         Marcelll         Marcell         Marcell <t< th=""><th>Martine         Martine         <t< th=""><th>3</th><th>UNAN LUNDAR</th><th>A SOLONACHAUD</th><th></th><th>AR COLUTY CAFER TAX</th><th>7</th><th></th><th></th><th></th></t<></th></t<>	Martine         Martine <t< th=""><th>3</th><th>UNAN LUNDAR</th><th>A SOLONACHAUD</th><th></th><th>AR COLUTY CAFER TAX</th><th>7</th><th></th><th></th><th></th></t<>	3	UNAN LUNDAR	A SOLONACHAUD		AR COLUTY CAFER TAX	7			
Totale         Orb         O<	Total         Dot         Dot <thdot< th=""> <thdot< th="" th<=""><th>VFAR</th><th>CAPITAL</th><th>PROFIT PROFIT</th><th>DEPRECIATN</th><th>LOAN REPAYMENT</th><th>INCREASE IN VORKING CAPITAL</th><th>TOTAL</th><th>DISCOUNT</th><th></th></thdot<></thdot<>	VFAR	CAPITAL	PROFIT PROFIT	DEPRECIATN	LOAN REPAYMENT	INCREASE IN VORKING CAPITAL	TOTAL	DISCOUNT	
JUET         JUET         JUE         JUE <thjue< t<="" th=""><th>107         4001.         0.         0.         0.         4000.         4400.0        </th><th>1486</th><th>2074.5-</th><th>6</th><th>•</th><th>*0= </th><th>-0</th><th>-30745.</th><th>1-00000</th><th>-50745.</th></thjue<>	107         4001.         0.         0.         0.         4000.         4400.0	1486	2074.5-	6	•	*0= 	-0	-30745.	1-00000	-50745.
786         50744.         0.         0.         0.         0.         1359         21090-         2251.           1790         0.         17731.         10051.         3076.         3079.         30570.         2551.           1900         0.         42206.         10051.         3076.         3124.         1320.         1330.           1901         0.         4206.         10051.         2007.         3124.         13070.         1330.           1901         0.         4306.         2007.         3124.         13070.         1330.           1902         0.         3140.0.         10095.         2007.         3124.         13070.         1320.           1902         0.         3170.0.         10095.         3075.         20075.         351         3175.           1904         0.         3175.         20075.         351         217430.         099.           1905         0.         3175.         20075.         351         21750         099.           1905         0.         2445.         10095.         312.         1112.         2175.           1906         0.         24445.         10905.         314.	196         37144.         0.         0.         0.         30144.         0.         21359.         21096.         2531.           1790         0.         17131.         14061.         3661.         36704.         71.6.         405266.         2531.           1990         0.         42206.         10695.         8691.         3002.         2597.         41320.         1132.         21324.         1330.           1990         0.         44206.         10605.         26075.         3124.         30932         780.           1991         0.         44206.         10605.         26075.         312.4.         30932         780.           1992         0.         3051.         10995.         26075.         32.1         27435.         1330.           1991         0.         3106.5         26075.         32.1         23072         3755.           1992         0.         3173.         3103.5         3133.5         3130.5           1991         0.         3443.5         1313.5         3133.5         3133.5           1991         0.         3443.5         1313.5         3133.5         3133.5           2001         0.	1987	4000 1-	••		•0	••	-10001-	.8.459.07	-34675-
0.         1731.         1005.         3676.         3770.         1300.         2231.         1300.           0.         42284.         10055.         46541.         0025.         3174.         530.3         1300.           0.         42284.         10055.         20075.         3127.         5203.         1390.5.           0.         4200.         10055.         20075.         312.4.         50055.         4531.3.         1390.5.           0.         3140.         10051.         20075.         52.2.         2414.4.         50056.         7435.           0.         3501.         10095.         20075.         52.2.         2414.4.         50066.         7435.           0.         3501.         10095.         20075.         52.2.         201976.         5275.           0.         3541.         10095.         20.5         52.2.         2053.         13757         9751.           0.         3444.5         10095.         0.         0.         3449.5         13757         974.5           0.         2444.5         10095.         0.         0.         3449.5         13757         974.5           0.         2444.5         1	(100)         0.         (1713)         (1003)         3600.         3770.         51203.         2351.           1000         0.         42226.         1003.5         4564.1         002.5         3577.         51203.         1330.           1001         0.         4226.         1003.5         2007.5         312.4         3202.5         433.2.           1001         0.         4140.5         2007.5         312.4         3203.5         433.2.           1002         0.         3127.6         111.7         21249.0         300.6.           1003         0.         3277.6         1003.5         2007.5         32.1         2149.0           1003         0.         3275.6         111.7         21249.0         3295.6         349.5           1003         0.         3007.5         32.1         4103.5         321.6         079.6           1003         0.         3175.1         10015.1         32.1         10015.1         321.7           1004         0.         314.1         10015.1         31.1         321.7         0017.1           1004         0.         31.1         11.1         21.132.1         11.1         31.1 <t< td=""><td>1986</td><td>30744</td><td>•0</td><td>•0</td><td>÷0,</td><td>•</td><td>-30744-</td><td>-715556</td><td>-21999 -</td></t<>	1986	30744	•0	•0	÷0,	•	-30744-	-715556	-21999 -
yoop         0.         4220-         10092,         2507-         51204-         1300-           1901         0.         44206         10005,         20075,         3124,         20055,         45314         10065,           1902         0.         3120-         10005,         20075,         3124,         20050,         43306,           1902         0.         3120-         10005,         20075,         52,         2444,         20060,         7665,           1905         0.         35704,         10005,         26075,         52,         2444,         20050,         7865,           1905         0.         35705,         10005,         26075,         53,         2445,         10095,         7865,           1909         0.         37516,         10005,         26075,         53,         2445,         13090,         9755,           1909         0.         3744,         13090,         9152,         9152,         9152,           1909         0.         2444,         13049,         9153,         9154,         9154,           1909         0.         2444,         13049,         9154,         9154,         9154,	yeb         0         4220-         100%-         4591-         5001-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         5120-         52005-	1960	•0	17131.	:	3608-	26798-	5719.	-605296	2251.
1901         0.         44206.         16075.         2124.         20075.         5124.         13062.         4506.         13062.           1902         0.         51460.         10091.         20075.         32.         2414.         -309220         7805.           1903         0.         3374.         10091.         20075.         32.         2414.         -30920         7805.           1903         0.         3904.         10095.         20075.         32.         2414.         -30920         7805.           1904         0.         3904.         10095.         20075.         32.         2414.         -30920         7805.           1904         0.         314.         10095.         20075.         32.         2414.         5175.           1904         0.         314.         10095.         20075.         32.         2449.         5175.           1904         0.         2444.         10095.         0.         0.         11147.         5175.           1001         0.         2444.         10905.         0.         11147.         11147.           1001         0.         2444.         10905.         0.         111	1901         0.         44206.         10005.         20075.         3124.         2005.         4531.8         100.85.           2692         0.         312764.         16005.         26075.         32.         23.0433         7800.           1003         0.         312764.         16005.         26075.         52.         24.44.	1990	ő	42226-	16995.	48541-	6082.	2597-	-51202A	1350-
2002         0.         31440.         16054.         26075.         32.0         40.0         30020         7000.           1003         0.         3276.         1605.         26075.         32.         24.4.         J00920         7603.           1003         0.         3206.         1605.         26075.         32.         252.00         008.           1004         0.         3506.         16075.         26075.         32.         252.00         008.           1005         0.         3506.         1005.         26075.         32.         252.770         008.           1005         0.         3544.         1005.         26075.         32.         252.2770         008.           1005         0.         3644.         1095.         0.         13.4         43.435         137.85           1006         0.         2644.         1095.         0.         134.95         139.97         5375.           1008         0.         2644.         134.95         134.95         137.25         134.95           1009         0.         2644.         134.95         134.95         135.25         135.5           2001         0. <td>X002         0.         X1400.         16076.         X007.         X112.         Z1280.         X003.         <thx< td=""><td>1001</td><td>6</td><td>44208.</td><td>10005-</td><td>26075.</td><td>3124-</td><td>32005.</td><td>.435124</td><td>13862-</td></thx<></td>	X002         0.         X1400.         16076.         X007.         X112.         Z1280.         X003.         X003. <thx< td=""><td>1001</td><td>6</td><td>44208.</td><td>10005-</td><td>26075.</td><td>3124-</td><td>32005.</td><td>.435124</td><td>13862-</td></thx<>	1001	6	44208.	10005-	26075.	3124-	32005.	.435124	13862-
1902         0.         33776.         16005.         5075.         32.         2014.         J0020         7435.           1904         0.         35061.         16995.         26075.         32.         2509.         322170         0076.           1905         0.         35061.         16995.         26075.         32.         25039.         137937         5275.           1905         0.         37785.         10005.         26075.         32.         20030.         137937         5375.           1906         0.         31785.         10005.         26075.         32.         20030.         137937         5375.           1906         0.         3444.         10005.         2017.         137320         9333.           1908         0.         2444.         10005.         0.         0.         4173.           2000         0.         2444.         10005.         0.         3135.         3240.           2001         0.         2444.         10005.         1135.2         4173.         535.           2001         0.         2444.         10005.         1340.         2360.           2002         0.         2444.<	1903         0.         3276.         1605.         26075.         52.         24.4.         J00920         7485.           1904         0.         3504.         14075.         26075.         52.         2502.0         2621.00         0706.           1905         0.         3504.         14095.         26075.         52.         2502.0         2621.00         0706.           1905         0.         3544.         14095.         26075.         52.         2505.0         1515.97         5175.0         0006.           1905         0.         3444.         14095.         20.         151         45455.0         5175.0         5125.0         5125.0         5175.0         5125.0         5125.0 <td>1992</td> <td>•0</td> <td>31480.</td> <td>10005.</td> <td>26075-</td> <td>1112-</td> <td>21289 -</td> <td>.306363</td> <td>78.00+</td>	1992	•0	31480.	10005.	26075-	1112-	21289 -	.306363	78.00+
Joa         0.         J3061,         14995,         2015,         320,         320,         302,         306,         306,         306,         306,         306,         306,         306,         306,         306,         306,         306,         306,         306,         306,         307,         306,         307,         306,         307,         317,         <	Joa         0.         J3001.         14095.         26075.         22.         25020.         62160         6776.           1965         0.         35047.         10095.         26075.         53.         27130.         12770         0076.           1965         0.         37785.         10005.         26075.         52.         20033.         137937         3275.           1970         0.         28434.         10005.         0.         13.         64356.         13752         3755.           1987         0.         28434.         10005.         0.         13.         64369.         3535.           1987         0.         28434.         10005.         0.         0.         43449.         13752         4735.           1998         0.         28434.         10005.         0.         0.         43449.         4175.           2001         0.         28434.         10095.         0.         0.         43449.         4175.           2001         0.         28434.         10095.         0.         0.         114.0         175.           2001         0.         28449.         0.0013.         12845.         1330.	1995	ð	33276.	16995.	26075.	52.	24244.	-309926	7485-
1095     0.     3097.     1007.     20075.     50.     7.451.      2.770     0084.       1906     0.     3.745.     10005.     2.075.     2.2     2.8653.     .117507     3.775.       1907     0.     2.454.     10075.     0.     1.3     .13609     6993.       1908     0.     2.454.     10075.     0.     1.3     .13750     5832.       1908     0.     2.454.     10075.     0.     0.     414.20     5832.       1909     0.     2.454.     10075.     0.     0.     4172.0     5832.       2000     0.     2.454.     10095.     0.     0.     4173.0     5324.       2001     0.     2.454.     10095.     0.     0.     4173.     2394.       2002     0.     2.454.     10095.     0.     0.     4173.     2394.       2002     0.     2.454.     0.     0.     414.0     0.06123     2395.       2003     0.     2.454.     0.     0.     0.     0.     1.173.       2005     0.     2.446.     0.     0.     1.440.0     0.444.0       2005     1.     2.446.     0.	1005     0-     3087.     10005.     2005.     2005.     2005.     221770     0006.       1006     0-     37785.     10005.     2005.     2005.     2015.     235.     21750     355.       1090     0-     20454.     10005.     0.     13.     43435.     13509     6983.       1090     0-     20454.     10005.     0.     13.     43435.     13520     6984.       1090     0.     20454.     10005.     0.     0.     43440.     13522     6934.       1090     0.     20454.     10005.     0.     0.     43440.     13523     6940.       2000     0.     20454.     10005.     0.     0.     41736.     6926.       2001     0.     20454.     10005.     0.     0.     41736.     2060.       2002     0.     20454.     10015.     0.     0.     41405.     2060.       2002     0.     20454.     10015.     0.     0.     0.     0.       2001     0.     2444.     10015.     0.     0.     0.     0.       2002     0.     2444.     10015.     0.     0.     0.     0. <t< td=""><td>1094</td><td>*</td><td>35061.</td><td>16995.</td><td>26075.</td><td>52.</td><td>25929.</td><td>.262168</td><td>6798-</td></t<>	1094	*	35061.	16995.	26075.	52.	25929.	.262168	6798-
1996     0     37785     10005     20075     22     20535     118352     118357     33736       1997     0     20454     100055     0     13     43435     1134230     9693       1996     0     2     24454     100955     0     3     131352     9324       1999     0     2     24454     109954     0     3     4439     113352     9334       1090     0     2     24454     109954     0     0     34439     13352     4349       2000     0     2     24439     0     0     34439     0     0344       2001     0     2     24439     0     0     3     13352     1330       2001     0     2     24439     0     0     134352     1330       2002     0     2     24449     0     0     3     1330       2002     0     2     24449     0     0     3     1330       2002     0     2     24449     0     0     3     13       10     1     1     1     0     0     1     1       2002     0     2     24449	1006     0.     3775.     10005.     2075.     2075.     21451.     117507     5375.       1907     0.     24451.     10075.     0.     13     13609     0603.       1908     0.     2451.     10075.     0.     13     13520     5322.       1908     0.     2451.     10075.     0.     0.     13522     6334.       1909     0.     2451.     10075.     0.     0.     13522     6334.       2000     0.     2454.     10095.     0.     0.     4173.       2001     0.     2445.     10095.     0.     0.     4173.       2002     0.     2445.     10905.     0.     0.     4173.       2001     0.     2445.     10905.     0.     0.     4173.       2002     0.     2445.     0.     0.     4173.     2356.       2003     0.     2445.     0.     0.     0.0     1352.       2005     2.     2445.     0.0     0.     0.0     1352.       2001     1.     10951.     1.0     1.0     1.0       2005     2.     0.     0.     0.     1.0       2005	1995	6	36567.	16995-	26075.	53.	27455.	.22170	608.F.
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YEAR	9:46 L	-1001	10 to 1	100	2009	1002	2002	2003		
ENDING CASH BALANCE	218155.	274563-	518012.	361461.	404000.	448359.	491807	535255-		
DATS T	24524	24560	24560-	34560.	54560.	34560-	24560.	34560.		
PRODUCTS	- 0.0	4200	4200	1200	4209-	42.00	4200	4209		
RAW MATEKIALS	258442	514A66.	356314	401765	445212	488660	532109.	\$75557.		
FIXED INVESTMENTS PLANT COST	244900.	244900.	244900.	2449.00.	2449.00-	244900-	244900	244900-		
RAIDVAY	6396	6246	6376.	6396-	0200	6396	0396	6296		
PREDERATING EXPENSE	13071	12071	12021	12071-	13071	12071-	-12021	13071-		
	8118	\$118-	0118	8118 -	8118-	8118	8118. 75 20 77	-8118.		
AMORTIZATION	26100-	26100.	20100-	20100	26100-	26100	26100-	26100		
TOTAL FIXED INVESTMENT	175959-	152054		124155	703939	220934	237929	254924		
TOTAL ASSETS	433559	472986+	499442.	525896.	552349-	576803.	605257 .	631710-		
LIABILITIES AND STOCKHOLDERS EQUITY	IS EQUITY					-				
CURRENT LIABLLITICS	<ul> <li>The second s</li></ul>		and the second							
DECOUNTS PAYABLE TAX	20525	42501	42501.	42501	42501.	42501-	42501-	964		
TOTAL CURRENT LIABLS-	50489	13465	12465-	45465	13465+	4.5465+	43465-	43465		
STOCKHOLDERS EQUITY	an a	and a state of the second	are the second							
SHARE CAPITAL RETAINED EARNINGS	· ·		102478 353499	379953	406406	432860	459314	485768-		
	*0.0*0*	449243-	• • • • • • • • • • • • • • • • • • • •	***	>06664	*000000				
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Total         Total <th< td=""><td></td><td></td><td></td><td>40</td><td>0</td><td>-0</td><td></td><td>-0</td><td></td><td>•</td></th<>				40	0	-0		-0		•
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INTEREST ON LONG 2115. 2715. 2		••			1123	0	0	1000	0	10201 10501
FIXED INVESTMENTS SANON I 70158 - 17785 - 2701 - 05745 - 170158 - 170158 - 12016 - 50828 - 187452 - 52001 - 22011 - 058 - 1874522 - 52001 - 22011 - 058 - 00 - 01 - 01 - 01 - 01 - 01 - 01 - 0	INTEREST ON LONG LOANS	24.15		10100	152.05	1002	- 40A	.78.22	5736-	5650-
TGTAL CASH "APPLIED 60746" 118-4322" 62000" 22021. 63743. 39075. 44510. 2207. 27744. NET CASH "INGREASE 0. 0. 0. 0. 0. 0. 2710. 2597. 37075. 44510. 2207. 27744. EMDING CASH "REQUIREMENT 0. 0. 0. 0. 3719. 5011. 5170. 5184. 2155. 5686. - HIN INUN CASH REQUIREMENT 0. 0. 0. 0. 5719. 5011. 5170. 5184. 5155. 5686.	ELAC LUCAL STRENTS	00000		0	•		••••	•••		0. 
NET CASH THCREASE 0. 0. 0. 5710. 2597. 44510. 428.07. 27714. 1. CNUTHO CASH BALCANEL 0. 0. 0. 0. 5714. 12608. 150322. 18 HINTHUN CASH REQUIREMENT 0. 0. 3719. 5031. 5170. 5184. 55086. 12 5086. 18	TOTAL CASH APPLIED	6.00'4 6		22021-	63745.		• • • • • • •	• • • • • • •		
ENDING CASH BACANGL 0. 0. 0. 0. 0. 5120. 5222. 88801. 151006. 15922. 18 - HIN FINH CASH REQUIRERENT 0. 0. 0. 0. 3710. 5031. 5170. 514. 5135. 5086. 12				3719-	2597.	37975.	44510-	428.07.	***	- 28979-
			C	372%	6517	-202 47		131608.	120322	IBBSOL-
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PROJECT NAME	"GUAMSANG LOBO"	CASH FLOW SY	TATENENTS			ω	112581			
YEAR	1996	- <u> </u>	1908	1395	2000	2001	2002	2663		
BEGINNING CASH BALANCE	186301.	-210153.	274565.	318012.	361461.	404909-	.48358.	491607.		
CASH PROVIDED BY		n andre in the second second	ad the space provide an encoded large	and a state of the	an and an and a second s					
GPERATIONS: Met income	6H874.	68954.	68954.	68954.	68954.	68954-	68954	58954.	•	
DEPRECIATION AMORTIZATION	15255.	15255.	15255-	15255-	15255+	15255-	1940	19295		
				•	•	•0	•	•		
TOTAL FROM OPERATION	87878	82026	85940	82676	85949	- 67.65.R	62658	8.20%		
TOTAL CASH PROVIDED		85936-		85949.	85949	85949.	65949	85949	and a statement of the	
CASH APPUTED TO TO INCOME TAX PAYNENT	28327.	29525.	42501.	.10554	42501.	42501.	42501.	42501.		
PRINCIPAL PAYMENTS. LONG TERM LOANS	26075.	ð	•0	0	ð	ò	ů. Č	0+		
INTEREST PAYMENTS: INTEREST ON LONG LOANS	1564	ŏ	ò	•0	•	• •	ò	\$		
	1564.	29525-	42501-	42501.	42501.	•2501-	42501-	0. 42501.		
	29851-	50411-	43449.	43449.	43449.	43449*	45440.	43449-		•
ENDING CASH BALANCE	218155.	274565.	518012.	361461°	404909.	448558-	491807-	535255	الافاد هم و هم وهم وهواريوني الله ويوني	
MININUM CASH REQUIREMENT	5059 .	-5059-	5059.	5059.	5059.	-5030-	5059.	\$059 -		
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179-150.         0.         0.         0.         179-150.         150000 <th150000< th="">         150000         150000</th150000<>	1047 .1791		9			• • • •	-58530-		-54550-	
472.00.         0.         0.         0.         0.         131.00           0.         477.11         100051         1441.11         367701         257.41         136702         131.00           0.         427.201         100051         110041         3127.01         132.55         31.205           0.         50.171         100051         110041         3121.1         060051         132.55         31.205           0.         50.171         100051         110041         3121.1         060051         132.55         31.205           0.         51.011         100051         1327.2         31.205         31.205         31.205           0.         51.011         100051         1302.1         1201.2         20006         21.205           0.         61.011         100051         130.20         51.20         20.000         21.205           0.         61.011         100051         0.1         110010         120.55         22.206           0.         61.011         100051         0.1         10010         12010         12010           0.         610051         0.01         0.01         0.01000         10010         12010 <tr< td=""><td></td><td></td><td></td><td></td><td></td><td>.0</td><td>-179158-</td><td></td><td>-150076+</td><td></td></tr<>						.0	-179158-		-150076+	
0.     17131.     10005.     18413.     20796.     25741.     55792     131306.       0.     52236.     10005.     15204.     6087.     60843.     482378.     32066.       0.     50178.     10005.     11074.     5124.     40044.     41245.     31305.       0.     54205.     10095.     11074.     5124.     80405.     24965.     26466.       0.     54205.     10095.     5730.     52.     83500.     22449.     2056.       0.     6144.     12005.     364.     52.     85500.     11227.     24966.       0.     6144.     12005.     364.     52.     85900.     11227.     2496.       0.     6144.     12005.     0.     1344.     2496.     10005     294.       0.     61944.     12005.     0.     0.     8594.     1026.       0.     61944.     10005.     1147.0     114302.     10005.       0.     61944.     10005.     1102.     10005.     1100.       0.     61944.     10005.     0.0     0.0517.     1244.       0.     0.     0.     0.0     0.0517.     1244.       0.     0.0     0.		10.	auditentitettettettettettettettettettettettette	a si 🗐 🖓 o regta et micros aluta t		0.	- 1			
0.         42236.         1005.         1206.         6033.         4203.         22060.         22060.           0.         50176.         10095.         11095.         1112.         50004.         412652         11055           0.         54701.         12095.         7001.         1112.         50004.         41265         11055           0.         54701.         12095.         5730.         523.         5304.10         20096.           0.         61863.         12095.         5730.         52.         6350.         17355           0.         61863.         12095.         57.         52.         6350.         17355           0.         61863.         10095.         53.         85300.         1730.2         12364.           0.         6194.1         10095.         0.         0.         12364.         12364.           0.         6194.1         10095.         0.         0.         12364.         12364.           0.         61954.1         13090.1         10200.2         1230.1         1090.2           0.         0.5         0.0         0.         0.         10200.2         10100.1           0.	040	÷.				26798		-58.779.2	15130-	
0.         50176         10095         11044.         3124.         70044.         412452         313064.           0.         54701.         16095.         7025.         52.         0.039.         .345500         28100.           0.         5420.         10095.         7025.         52.         0.0398.         .200410         20034.           0.         61662.         10095.         5750.         52.         0510.         20042.           0.         61662.         10095.         5760.         52.         0510.         21052.           0.         6180.         10005.         53.         5500.         .20302         17564.           0.         61910.         10095.         3050.         52.         0510.         112717         14594.           0.         61910.         10095.         13.         6190.         10266.         12345.           0.         0.         0.         0.         0.         0510.         12346.           0.         0.051.         10005.         0.         0.         10370         12346.           0.         0.         0.         0.         0.         05109.         10349.         1001. </td <td></td> <td></td> <td>42226-</td> <td></td> <td>15</td> <td></td> <td>66343.</td> <td>.492378</td> <td>32006.</td> <td>یک بالدیکی اور این اور این اور این اور ا</td>			42226-		15		66343.	.492378	32006.	یک بالدیکی اور این اور این اور این اور ا
0.     54701.     16055.     9065.     1112.     80403.			50178	1		3324.			31565	
0.     542-05     10695-5     730     52     63036     20096-       0.     64862-     10905-     5730-     52     64542,     24430     20496-       0.     64914     10905-     5530-     52     6530-     20362     17565-       0.     64914     10995-     15641     52     05810-     17017     14599-       0.     69154     10695-     0.     13-     61930-     110270     14599-       0.     68154     10695-     0.     0.     63940-     1246-       0.     68954     10695-     0.     0.     10270     10260-       0.     08954-     10695-     0.     0.     08762     7100-       0.     08954-     10695-     0.     0.     08956-     7100-       0.     08954-     10095-     0.     0.     058175     5052-       0.     08954-     10095-     0.     0.     058175     5052-       0.     0994-     10095-     0.     0.     058175     5052-       0.     0994-     10095-     0.     0.     05940-     1005-       0.     0944-     1005-     0.     0.     0.     <		0	54701-	1	. 99.08		8.049.3 .		278.40-	
0.         618.02         16095.         5736.         52.         645.42.         .242.430.         2040.65           0.         6.491.4.         10095.         3050.         53.         65500.         .203082         17365.           0.         6.491.4.         10095.         1564.4.         53.         65500.         .203082         17365.           0.         6.7310         10995         0.         13         59.30         .17017         14592.           0.         6.0495         10095         0.         0.         69.940         .17017         14592.           0.         6.0495.4.         10095         0.         0.         69.940         .170170         10260           0.         68954         10095         0.         0.         69.940         .07045.         0.031           0.         69954         10095         0.         0.         69.940         .07045.         0.031           0.         0.         0.0.5         0.0.5         0.0.5         0.01         0.0235         4.701           1MAL         MALL         MAL         10         0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.	1005	8	58293-	5.6691	7822.	52.5	63056	*289416	24038.	<b>.</b>
0.         64914.         16095.         3550.         5550.         20082         17363.         17363.           0.         67310.         10095.         1504.         52.         05818.         -170117         14590.           0.         6954.         10995.         0.         13.         95930.         -142502         12246.           0.         68954.         10995.         0.         0.         95940.         -10370         102602           0.         68954.         10995.         0.         0.         85949.         -10270         102602           0.         68954.         10995.         0.         0.         85949.         -10270         102602           0.         0.         98954.         10995.         0.         0.         95949.         -102165         0031.           0.         0.         98954.         10995.         0.         0.         95949.         -0140235         4701.           1.         0.         0.0955.         0.         0.         0.         -0140235         4701.           0.         0.         0.         0.         0.         0.         0.         -049235         4701.	1004	0	61562+	16995.	5736.	52.	64542.	- E 🛉	20496-	 Andrew Article (and a second defined that the second defined the second defined the second defined and second d
0.         67310.         10995.         1504.         52.         650.0        1701.17         14590.           0.         68954.         10995.         0.         13.         85940.        12502         12240.           0.         68954.         10995.         0.         0.         85949.        19570         10264.           0.         68954.         10995.         0.         0.         85949.        19570         10264.           0.         68954.         10995.         0.         0.         85949.        19570         10264.           0.         68954.         10995.         0.         0.         85949.        001.         8594.           0.         0.9995.         1.0995.         0.         0.         85949.        0101.5         8232.           1.         0.         0.9995.         0.         0.         95491.        049255         4232.           1.          0.         0.         0.         95491.        049255         4232.           1.           0.         0.         0.         95491.        049255         4701.           1.<	1005		64914 -	16995-	3650.		85506.	-205082	17365-	-
0.         06454.         16995.         0.         13.         85936.         .12570         10260.           0.         0.0954.         16995.         0.         0.         85949.         .110370         10260.           0.         0.0954.         16995.         0.         0.         85949.         .110370         10260.           0.         0.0554.         16995.         0.         0.         85949.         .01095         8594.           0.         0.0554.         10995.         0.         0.         85949.         .070165         0011.           0.         0.0554.         10995.         0.         0.         85949.         .070165         0011.           0.         0.0         0.055.         0.         0.         85949.         .070165         0015.           0.         0.0         0.055.         0.         0.         85949.         .070165         5522.           1.         0.         0.0         0.0         0.         0.00255.         4201.           1.         1.         0.         0.0         0.         0.0         0.0         0.02555.         4701.           1.         1.         0.	1006	6	\$7310-	10995.	1564.	52.	05618-	-170117	14599-	n an
998         0.         0.0454.         16995.         0.         0.         6594.         .19370           1089         0.         66954.         16995.         0.         0.         6594.         .00003           2000         0.         68954.         16905.         0.         0.         65949.         .00003           2001         0.         68954.         16905.         0.         0.         65949.         .07165           2001         0.         68954.         16905.         0.         0.         65949.         .07165           2001         0.         68954.         16905.         0.         0.         65949.         .07165           2002         0.         68954.         16905.         0.         0.         65949.         .04225           2003         0.         68954.         16905.         0.         0.         95491.         .04225           2003         0.         68954.         10005.         0.         0.         95491.         .04225           2003         0.         0.         0.         0.         95491.         .04225           2001         1.MEGNAL R         INFGNAL R         0. <td>- 14 HEAVE</td> <td></td> <td>68954 -</td> <td>16995.</td> <td>•0</td> <td>- 74</td> <td>- 93936</td> <td>-142502</td> <td>12246-</td> <td>a or a second /td>	- 14 HEAVE		68954 -	16995.	•0	- 74	- 93936	-142502	12246-	a or a second
1000 0. 08054. 10095. 0. 0. 0. 85040. 000093 2000 0. 08054. 10005. 0. 0. 85940. 00105 2001 0. 08054. 10005. 0. 0. 85940. 001055 2003 0. 08054. 10005. 0. 0. 85940. 00235 2003 0. 08054. 10005. 0. 0. 0. 85940. 010235 2003 1. 0. 08054. 10005. 0. 0. 0. 0. 0. 85940. 00235 2003 1. 101UE 0. 000235 0. 0. 0. 0. 0. 0. 0. 0.0235 2004 1. 101UE 0. 0.00035. 0. 0. 0. 0. 0. 0. 0. 0.0235 2005 1. 101UE 0. 0.00035. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.0235 2005 0. 0. 0. 0.00035. 0. 0. 0. 0. 0. 0. 0. 0. 0.0235 2005 0. 0. 0.00035. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.0235 2005 0. 0. 0.00035. 0. 0. 0. 0. 0. 0. 0. 0. 0.0235 2005 0. 0. 0.00055. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.0235 2005 0. 0. 0.00055. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.0255 2005 0. 0. 0.00055. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.0255 2005 0. 0. 0.00055. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.				16995.	• 0	0	85949.	119370	10260-	
2000 0. 68954. 20905. 0. 0. 0. 65949063762 2001 0. 68954. 20905. C. 0. 65940070165 2002 0. 68954. 10905. 0. 0. 85949038775 2003 0. 68954. 10995. 0. 0. 85949040235 2004 10. 0.049255. 0. 0. 0. 85949040235 7ERTINAL WALUE INTERNAL RATE OF RETURN 19.38 X (BEFORE TAX)	000		68954 -	16995.	•	0.	8 59 49	. 0000.5	8594.	يەرەپەيىلىپ - «« »، » » » ، چەرەپەرىكە بەيرىپ چەرەپەر « « »، » » » » » » » » » » » » » » » »
2001         0.         68954.         16995.         C.         0.         68940.         .070165           2002         0.         0.         0.         0.         0.         0.58775           2003         0.         0.         0.         0.         0.         0.58775           2003         0.         0.         0.         0.         0.         0.58775           2003         0.         0.         0.         0.         0.         0.49235           2003         0.         0.         0.         0.         0.         0.49235           7ERHIMAL VALUE         INTERNAL RATE OF RETURN 19.38 X (BEFORE TAX)         95491.         .049235			68954.	16945.	•0	0	85949.		7199.	والمحافظ
2002 0. 08054. 10005. 0. 0. 0. 85949058775 2003 0. 08054. 10005. 0. 0. 85940040235 7ERMIMAL IVALUE INTERNAL RATE OF RETURN 19.38 X (BEFERE TAX) INTERNAL RATE OF RETURN 19.38 X (BEFERE TAX)	2001	0	\$8954.	16995.	U U	ò		-070165	6031-	
2003 0. 08954. 16995. 0. 0. 85949049235 TERNIMAL WALUE INTERNAL RATE OF RETURN 19.38 X (BEFERE FAX) 	2002		08954.	16995-	•0	ö	85949.	-058775	5052	n y and da a sa an
TERMINAL IVALUE INTERNAL RATE OF RETURN 19-38 X (BEFORE TAX)	2003		68954.	16995-	•0	•0	85940.		4252	والمراجع والمحافظة والمحافظة والمحافظة المحافظة المحافظ المحافظ والمحافظ والمحافظ والمحافظ
INTERNAL RATE OF RETURN 19.38 X	INAL						95491 -	.049235	4701.	
INTERNAL RATE OF RETURN 19.38 X				-		بالقام والمحادثة والمحادثة المحاد والمحاد		-		العراقة متعاركتهم الأنب مهسه والمعاركة الألها للهمالة المالية المعاولة والمعاركة مثلا مهرور والمعاملة والم
	and the second		INTERNAL RA	6	×	CRE TAX)	and the second se			,
	40.000 mm 100.000 mm 100.000 mm									
	Marana (Maria) in 18 18 18 18 19 19 19 19 19 19									والمحافظ المراجع والموادر المدارا والمحافظ والموادية والمحافظ والمحافظ
	na na seu composition de las des las provincies de las compositiones en la		بر الجامع المراجع							ł

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		PHOFIT			INCREASE			
YEAR	IN VESTHENT	TAX TAX	DEPRECIATN	INTEREST	IN WORKING	TAX	FACTOR	VALUE
1980	56530.	••	•0	•	:	-58530.	1.00000	-58 53 0.
1987	179158.	0	• 0	•0	0.	-179158-	. 870046	-155876.
1985	47239.	••	•0	•0	•0	-47289.	-756980	-3579.7.
1989	•0	17131-	16995.	18423-	26798.	25741-	.658608	16955.
1990	•	42226.	16995.	15204.	8082 -	60343.	-573019	. 38016.
1491	•0	50178-	16995.	11994.	5124.	76044.	.498553	37912.
1492	•0	48.548 -	1699 5.	- 40 0 t	1112-	74140-	**5376*	32159.
1903	•0	53276.	16995-	7822 .	52.	58041.	-377595	21904.
1004	*0	35061-	10005.	5736.	52.		.328351	
200	-0	56587.	*\$669T	3650-	53.	57179.	.285650	16335.
1996	Ö	37785.	16995-	1564.	52.	56293.	.248555	1399.2.
1001	••	26454.		•0,		43435-	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	0393-
2999	0	26454.		* <b>0</b> , 50	• <b>0</b> •	43449.	121881	8175-
100	\$		*\$6697 ·	• 0• • • • • •	- <b>0</b>	45449	-165700	7113-
2000	•	26454.	16995.			43449	142427	
100%	8	26454	26454. 16995.	0.		43449.	.123918	5384.
2002		.26454.	16995.	••	•0	45440-	-107814	4684
2005	•	20454	1000 1000 1000 1000 1000 1000 1000 100			43449	.092601	4076+
TERMIN	TERNINAL VALUE		<ul> <li>Statistical and the second statistical second s second second seco</li></ul>	a an	بدخ فتعذر فكالإدبار	95494 e	.0038.03	8957.
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ACTORY TOCOL         O.         O.         TOCOL         O.         TOCOL         TOCOL <thtocol< th=""> <thtoc< td=""><td>ACTOR         ACTOR         <th< td=""><td>ACTORY MAILALE Cost         Oc.         <thoc.< th="">         OC.         <thoc.< th=""></thoc.<></thoc.<></td><td>EXALING (COST)         O.         O.         O.         TOO:         <thtoo:< th=""></thtoo:<></td><td>11571- 25221- 25221- 25256- 70596- 40594- 40594- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 101020- 10- 104090- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 10- 10- 10- 10- 10- 10- 10- 10- 1</td><td>11571 255221 25525 25555 25555 25555 2555 2</td><td></td></th<></td></thtoc<></thtocol<>	ACTOR         ACTOR <th< td=""><td>ACTORY MAILALE Cost         Oc.         <thoc.< th="">         OC.         <thoc.< th=""></thoc.<></thoc.<></td><td>EXALING (COST)         O.         O.         O.         TOO:         <thtoo:< th=""></thtoo:<></td><td>11571- 25221- 25221- 25256- 70596- 40594- 40594- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 101020- 10- 104090- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 10- 10- 10- 10- 10- 10- 10- 10- 1</td><td>11571 255221 25525 25555 25555 25555 2555 2</td><td></td></th<>	ACTORY MAILALE Cost         Oc.         OC. <thoc.< th="">         OC.         <thoc.< th=""></thoc.<></thoc.<>	EXALING (COST)         O.         O.         O.         TOO:         TOO: <thtoo:< th=""></thtoo:<>	11571- 25221- 25221- 25256- 70596- 40594- 40594- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 1411- 101020- 10- 104090- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 100020- 10- 10- 10- 10- 10- 10- 10- 10- 10- 1	11571 255221 25525 25555 25555 25555 2555 2	
ACTOR         Col         Col </td <td>All marker worker     Color     Color     Tracks     <thtracks< th="">     Tracks     T</thtracks<></td> <td>R. M. Marker, Cost.     0.     0.     17551.     12571.     1254</td> <td>ACTORY WARNAUE COPIES     0.</td> <td>11571 255221 255221 25525 25956 405 405 405 405 405 405 1411 1411 1412 101020 101020 10 10 10 10 10 10 10 10 10 1</td> <td></td> <td></td>	All marker worker     Color     Color     Tracks     Tracks <thtracks< th="">     Tracks     T</thtracks<>	R. M. Marker, Cost.     0.     0.     17551.     12571.     1254	ACTORY WARNAUE COPIES     0.	11571 255221 255221 25525 25956 405 405 405 405 405 405 1411 1411 1412 101020 101020 10 10 10 10 10 10 10 10 10 1		
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CURRENTICA         0. <th0.< th="">         0.         0.</th0.<>	ACTON         CONT         CONT <thcont< th="">         CONT         CONT         <th< td=""><td>Construction         Construction         Construction&lt;</td><td>EXECTIVIC TOTER         0         <th0< th="">         0         <th0< th="">         &lt;</th0<></th0<></td><td>20000 0396 0396 1244 1441</td><td>2000 2000 2000 2000 2000 2000 2000 200</td><td></td></th<></thcont<>	Construction         Construction<	EXECTIVIC TOTER         0 <th0< th="">         0         <th0< th="">         &lt;</th0<></th0<>	20000 0396 0396 1244 1441	2000 2000 2000 2000 2000 2000 2000 200	
District	Martine         Martine <t< td=""><td>Construction         Cols         Cols</td><td>PÄRER BAG         OC         OC         OC         OC         OC         ABTIN         TITAL           TUTAL         TUTAL         TUTAL         OC         OC         OC         OC         ABTIN         ATTORY FIXED         ASTIN         ASTIN</td><td>10°</td><td>11244 4871 4871 4871 1410 140 15957</td><td></td></t<>	Construction         Cols	PÄRER BAG         OC         OC         OC         OC         OC         ABTIN         TITAL           TUTAL         TUTAL         TUTAL         OC         OC         OC         OC         ABTIN         ATTORY FIXED         ASTIN	10°	11244 4871 4871 4871 1410 140 15957	
Refrider form         Refrider         Late         Late <thlat< th="">         Late         Late</thlat<>	RATTORFF FIXE         Constraint         FLAN         FLAN </td <td>FACTORF FILIQ         Color         <thcolor< th="">         Color</thcolor<></td> <td>FACTORY FIXE         Co.         <thco.< th=""> <th< td=""><td></td><td>4050- 4871- 4871- 1441- 1441- 15957- 15957-</td><td>494214</td></th<></thco.<></td>	FACTORF FILIQ         Color         Color <thcolor< th="">         Color</thcolor<>	FACTORY FIXE         Co.         Co. <thco.< th=""> <th< td=""><td></td><td>4050- 4871- 4871- 1441- 1441- 15957- 15957-</td><td>494214</td></th<></thco.<>		4050- 4871- 4871- 1441- 1441- 15957- 15957-	494214
RATTOR         RATTOR         CONSTRAINCE         COST         COST <thcost< th=""> <thcost< th="">         COST</thcost<></thcost<>	FACTORY         FACTORY <t< td=""><td>FACTOR         FACTOR         Constrained (1441)         FACTOR         FACTOR</td><td>FACTORY FIXED COST         C         <thc< th=""> <thc< th=""> <thc< th=""></thc<></thc<></thc<></td><td></td><td>4059- 4871- 4841- 1441- 13957- 13957- 13957-</td><td></td></t<>	FACTOR         FACTOR         Constrained (1441)         FACTOR	FACTORY FIXED COST         C <thc< th=""> <thc< th=""> <thc< th=""></thc<></thc<></thc<>		4059- 4871- 4841- 1441- 13957- 13957- 13957-	
MARTENANCE         CONTRIMANCE         CONTRIANCE         CONTRANCE         CONTRANCE         CONTRANC	NAMENAMEC     Construction     Cons	MUNISTRANCE         Col         Col <th< td=""><td>MELINGE COST         O.         O.         O.         MELINE         MELINE           MELINE         COST         O.         O.         O.         O.         MELINE           MELINE         COST         O.         O.         O.         O.         MELINE           MENTERANCE         O.         O.         O.         O.         MELINE         MELINE           VANDERECTATION         CATCURY         O.         O.         O.         MELINE         MELINE           VANDERECTATION         CATCURY         O.         O.         O.         MELINE         MELINE           DEPRECTATION         CATCURY         O.         O.         O.         MELINE         MELINE           PACTORY         O.         O.         O.         O.         O.         MELINE           PACTORY         O.         O.         O.         O.         MELINE         MELINE           INCREASE         IN PROC         INVIT&lt;</td>         O.         O.         MELINE         MALEN           INCREASE         MELINE         COME         O.         O.         MALEN         MALEN           INCREASE         MELINE         AMONINISTATION         O.         O.&lt;</th<>	MELINGE COST         O.         O.         O.         MELINE         MELINE           MELINE         COST         O.         O.         O.         O.         MELINE           MELINE         COST         O.         O.         O.         O.         MELINE           MENTERANCE         O.         O.         O.         O.         MELINE         MELINE           VANDERECTATION         CATCURY         O.         O.         O.         MELINE         MELINE           VANDERECTATION         CATCURY         O.         O.         O.         MELINE         MELINE           DEPRECTATION         CATCURY         O.         O.         O.         MELINE         MELINE           PACTORY         O.         O.         O.         O.         O.         MELINE           PACTORY         O.         O.         O.         O.         MELINE         MELINE           INCREASE         IN PROC         INVIT<		48714 4116 14414 14414 13957	4020
Contribution     Control     Contro     Control     Control     Control </td <td>Construction         Cold         Cold</td> <td>NUMBER     Construction     Cold     Col</td> <td>MULTION     Color     Color</td> <td>4. 10, 10,</td> <td>1441</td> <td>48.71</td>	Construction         Cold	NUMBER     Construction     Cold     Col	MULTION     Color	4. 10, 10,	1441	48.71
OVERNEAD         Oc.         Oc. <thoc.< th="">         OC.         <thoc.< th=""> <thoc.< <="" td=""><td>Oversida ()         Occ         <thocc< th="">         Occ         <thocc< th=""> <thoc< td=""><td>OWNERSE         OWNERSE         <t< td=""><td>OVERHEAD         O.         O.         O.         O.         I.441.         I.441.           UNND_COST         UNND_COST         O.         O.         O.         O.         40.           DEPRECTATION CRATUAND         O.         O.         O.         O.         426.         426.           DEPRECTATION CRATUAND         O.         O.         O.         O.         426.         426.           DEPRECTATION COTHERS)         O.         O.         O.         O.         Y.875.         4706.           DEPRECIATION COTHERS)         O.         O.         O.         O.         Y.875.         4706.           DEPRECIATION COTH         O.         O.         O.         Y.875.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.760.         Y.760.           INCREASE IN PROCINUT         O.         O.         O.         Y.760.         Y.</td><td>10, 10,</td><td>13957-</td><td>0110</td></t<></td></thoc<></thocc<></thocc<></td></thoc.<></thoc.<></thoc.<>	Oversida ()         Occ         Occ <thocc< th="">         Occ         <thocc< th=""> <thoc< td=""><td>OWNERSE         OWNERSE         <t< td=""><td>OVERHEAD         O.         O.         O.         O.         I.441.         I.441.           UNND_COST         UNND_COST         O.         O.         O.         O.         40.           DEPRECTATION CRATUAND         O.         O.         O.         O.         426.         426.           DEPRECTATION CRATUAND         O.         O.         O.         O.         426.         426.           DEPRECTATION COTHERS)         O.         O.         O.         O.         Y.875.         4706.           DEPRECIATION COTHERS)         O.         O.         O.         O.         Y.875.         4706.           DEPRECIATION COTH         O.         O.         O.         Y.875.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.760.         Y.760.           INCREASE IN PROCINUT         O.         O.         O.         Y.760.         Y.</td><td>10, 10,</td><td>13957-</td><td>0110</td></t<></td></thoc<></thocc<></thocc<>	OWNERSE         OWNERSE <t< td=""><td>OVERHEAD         O.         O.         O.         O.         I.441.         I.441.           UNND_COST         UNND_COST         O.         O.         O.         O.         40.           DEPRECTATION CRATUAND         O.         O.         O.         O.         426.         426.           DEPRECTATION CRATUAND         O.         O.         O.         O.         426.         426.           DEPRECTATION COTHERS)         O.         O.         O.         O.         Y.875.         4706.           DEPRECIATION COTHERS)         O.         O.         O.         O.         Y.875.         4706.           DEPRECIATION COTH         O.         O.         O.         Y.875.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.760.         Y.760.           INCREASE IN PROCINUT         O.         O.         O.         Y.760.         Y.</td><td>10, 10,</td><td>13957-</td><td>0110</td></t<>	OVERHEAD         O.         O.         O.         O.         I.441.         I.441.           UNND_COST         UNND_COST         O.         O.         O.         O.         40.           DEPRECTATION CRATUAND         O.         O.         O.         O.         426.         426.           DEPRECTATION CRATUAND         O.         O.         O.         O.         426.         426.           DEPRECTATION COTHERS)         O.         O.         O.         O.         Y.875.         4706.           DEPRECIATION COTHERS)         O.         O.         O.         O.         Y.875.         4706.           DEPRECIATION COTH         O.         O.         O.         Y.875.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.855.         4146.           INCREASE IN PROCINUT         O.         O.         O.         Y.760.         Y.760.           INCREASE IN PROCINUT         O.         O.         O.         Y.760.         Y.	10, 10,	13957-	0110
NUMBER     NUMBER <td>Divertion         Divertion         <thdivertion< th="">         Divertion         <thdivertion< th="">         Divertion         <thdivertion< th=""> <thdivertion< th=""> <thdiv< td=""><td>Discretizion         Observation         <thobservation< th=""> <thobservation< th=""></thobservation<></thobservation<></td><td>TAND TOST     0.     0.     0.     139575     139575       DEPRECIATION CRATURY)     0.     0.     0.     139575     139575       DEPRECIATION CRATURY)     0.     0.     0.     13575     139575       DEPRECIATION CRATURY)     0.     0.     0.     0.     139575       DEPRECIATION CRATURY)     0.     0.     0.     0.     139575       PACTORY CRATURY)     0.     0.     0.     0.     10026       PACTORY COST     0.     0.     0.     0.     10026       INCREASE IN PROCINUT     0.     0.     0.     0.0     10026       INCREASE IN PROCINT     0.     0.     0.     0.     0.0       MET OPERATION COST     0.     0.     0.     0.     10007       AMERT FEE     NONINISTRATION     0.     0.     0.     17400       AMERT FEE     0.     0.     0.     0.     17400     17400       AMERT FEE     0.     0.     0.     0.     0.     17400       INTRU     0.     0.     0.     0.     0.     17400       INTRU     0.     0.     0.     0.     17400     17400       INTAL     0.     0.</td><td>101</td><td>15957.</td><td></td></thdiv<></thdivertion<></thdivertion<></thdivertion<></thdivertion<></td>	Divertion         Divertion <thdivertion< th="">         Divertion         <thdivertion< th="">         Divertion         <thdivertion< th=""> <thdivertion< th=""> <thdiv< td=""><td>Discretizion         Observation         <thobservation< th=""> <thobservation< th=""></thobservation<></thobservation<></td><td>TAND TOST     0.     0.     0.     139575     139575       DEPRECIATION CRATURY)     0.     0.     0.     139575     139575       DEPRECIATION CRATURY)     0.     0.     0.     13575     139575       DEPRECIATION CRATURY)     0.     0.     0.     0.     139575       DEPRECIATION CRATURY)     0.     0.     0.     0.     139575       PACTORY CRATURY)     0.     0.     0.     0.     10026       PACTORY COST     0.     0.     0.     0.     10026       INCREASE IN PROCINUT     0.     0.     0.     0.0     10026       INCREASE IN PROCINT     0.     0.     0.     0.     0.0       MET OPERATION COST     0.     0.     0.     0.     10007       AMERT FEE     NONINISTRATION     0.     0.     0.     17400       AMERT FEE     0.     0.     0.     0.     17400     17400       AMERT FEE     0.     0.     0.     0.     0.     17400       INTRU     0.     0.     0.     0.     0.     17400       INTRU     0.     0.     0.     0.     17400     17400       INTAL     0.     0.</td><td>101</td><td>15957.</td><td></td></thdiv<></thdivertion<></thdivertion<></thdivertion<></thdivertion<>	Discretizion         Observation         Observation <thobservation< th=""> <thobservation< th=""></thobservation<></thobservation<>	TAND TOST     0.     0.     0.     139575     139575       DEPRECIATION CRATURY)     0.     0.     0.     139575     139575       DEPRECIATION CRATURY)     0.     0.     0.     13575     139575       DEPRECIATION CRATURY)     0.     0.     0.     0.     139575       DEPRECIATION CRATURY)     0.     0.     0.     0.     139575       PACTORY CRATURY)     0.     0.     0.     0.     10026       PACTORY COST     0.     0.     0.     0.     10026       INCREASE IN PROCINUT     0.     0.     0.     0.0     10026       INCREASE IN PROCINT     0.     0.     0.     0.     0.0       MET OPERATION COST     0.     0.     0.     0.     10007       AMERT FEE     NONINISTRATION     0.     0.     0.     17400       AMERT FEE     0.     0.     0.     0.     17400     17400       AMERT FEE     0.     0.     0.     0.     0.     17400       INTRU     0.     0.     0.     0.     0.     17400       INTRU     0.     0.     0.     0.     17400     17400       INTAL     0.     0.	101	15957.	
Defectation         Color         Color <thcolor< th="">         Color         Color</thcolor<>	Dependentiation         Contraction         Contraction <thcontraction< th=""></thcontraction<>	Defectivition         Oc.         Oc. <thoc.< th=""> <t< td=""><td>DECRECTATION     GLOBECTATION     G</td><td></td><td>426-</td><td>13957</td></t<></thoc.<>	DECRECTATION     GLOBECTATION     G		426-	13957
DEPERCINTION (CONTRATCUAR)         0. <th0.< th="">         0.         <th0< td=""><td>DECRECTATION (GATLEN)         0.         <th0.< th="">         0.         <th0.< th="">         0.         0.         <th0.< th=""></th0.<></th0.<></th0.<></td><td>Decreteriation (official)         0.         0.         0.0         <th0.0< th=""> <th0.0< th=""> <th0.0< th=""></th0.0<></th0.0<></th0.0<></td><td>DECRECTATION (RATCHARY)     0.</td><td></td><td></td><td>426.</td></th0<></th0.<>	DECRECTATION (GATLEN)         0. <th0.< th="">         0.         <th0.< th="">         0.         0.         <th0.< th=""></th0.<></th0.<></th0.<>	Decreteriation (official)         0.         0.         0.0 <th0.0< th=""> <th0.0< th=""> <th0.0< th=""></th0.0<></th0.0<></th0.0<>	DECRECTATION (RATCHARY)     0.			426.
Deficient Landon         Or construction         Constructin         Construction         Constru	Deficient victor         0. <th0.< th="">         0.         0.</th0.<>	DEPRENTION         CUMBE         CumBE <thcumbe< th="">         CumBE         CumBE</thcumbe<>	UETECIAL COST TOTAL     0.     0.     0.     20182.     201020.     1       FACTORY COST TOTAL     0.     0.     0.     0.     5319.     900.     1       INCREASE IN PROC INVNT     0.     0.     0.     0.     5319.     900.     1       NET OPERATING INCOME     0.     0.     0.     0.     5355.     94140.     1       SALES & ADMINISTRATION     0.     0.     0.     0.     17622.     10005.       SALES & ADMINISTRATION     0.     0.     0.     17602.     10005.       SALES & ADMINISTRATION     0.     0.     0.     17602.     17605.       AGENT FEE     0.     0.     0.     0.     17605.     367176.       AGENT FEE     0.     0.     0.     0.     17605.     3671776.       AGENT FEE     0.     0.     0.     0.     177605.     3671776.       INTEREST ON LONG LOANS     0.     0.     0.		• 7.2-12.	4 X 8
FACTORY COST TOTAL         0.         0.         0.         70625         100000 </td <td>FACTORY COST TOTAL         0.</td> <td>FACTORY COST TOTAL         0.         0.         0.         1000000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         1000000         1000000         1000000</td> <td>FACTORY COST TOTAL 0. 0. 0. 0. 700220 1010000 A INCREASE IN PROC INVNT 0. 0. 0. 0. 0. 0. 0000 NET OPERATION 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.</td> <td></td> <td>101020-</td> <td>101026</td>	FACTORY COST TOTAL         0.	FACTORY COST TOTAL         0.         0.         0.         1000000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         100000         1000000         1000000         1000000	FACTORY COST TOTAL 0. 0. 0. 0. 700220 1010000 A INCREASE IN PROC INVNT 0. 0. 0. 0. 0. 0. 0000 NET OPERATION 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.		101020-	101026
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Tanksperiation     Cost     Cost <thcost< th="">     Cost     Cost     Cost</thcost<>	NET INCONE     0.0 <th0.0< th=""> <th0.0< th=""> <th0.< td=""><td>AGAN PERTION CO3     0:     0:     0:     0:     0:     1740:</td><td>ACANT FEC     0.0     0.0     0.0     1740     1740       ACANT FEC     0.0     0.0     0.0     0.0     1740     1740       ADARTZATION     0.0     0.0     0.0     0.0     25609     35179       NET INCOME     0.0     0.0     0.0     0.0     25649     35179       NET INCOME     0.0     0.0     0.0     0.0     25649     35179       FINANCIAL EXPENSES     0.0     0.0     0.0     25649     35179       FINANCIAL EXPENSES     0.0     0.0     0.0     25649     35179       INTERESTON SHORT COANS     0.0     0.0     0.0     10000     14060       INTERESTON SHORT COANS     0.0     0.0     0.0     10160     13060       INTERESTON SHORT TAX     0.0     0.0     0.0     17131     422205</td><td>26659</td><td></td><td></td></th0.<></th0.0<></th0.0<>	AGAN PERTION CO3     0:     0:     0:     0:     0:     1740:	ACANT FEC     0.0     0.0     0.0     1740     1740       ACANT FEC     0.0     0.0     0.0     0.0     1740     1740       ADARTZATION     0.0     0.0     0.0     0.0     25609     35179       NET INCOME     0.0     0.0     0.0     0.0     25649     35179       NET INCOME     0.0     0.0     0.0     0.0     25649     35179       FINANCIAL EXPENSES     0.0     0.0     0.0     25649     35179       FINANCIAL EXPENSES     0.0     0.0     0.0     25649     35179       INTERESTON SHORT COANS     0.0     0.0     0.0     10000     14060       INTERESTON SHORT COANS     0.0     0.0     0.0     10160     13060       INTERESTON SHORT TAX     0.0     0.0     0.0     17131     422205	26659		
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	and the second of the second	والمعايدة الالمراجع	An and the second second second			4210-	4209-	4209.	4209-	4205-
PRODUCTS	0	•						15634	1533-	-523-
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FIXED INVESTHENTS	ι. 			- NOAR	-244000	74.4900	244 900	244000-	244900	244900-
"DEANTTCOST	42450	220020			6196	0250	0320	0290-	6596.	0290-
RAILWAYD E'R AFRIG AL	<b>-0</b> -0 		-0400	C 0 X C		122,021	1.2 6 5.	12492	12492.	1249.2
LAND PREMIUM.	-24421	*****	15071	14071	13071	13071-	13071-	13071-	13071-	13071
PREDPEKAL JING EXPENSE	007.7		8118	87.18		- 81.1.9	-8178 	8118		
		237686	284977.	284977-	264977.	284977.	284977	28 49 7.7	2849774	- 20100-
TO TON	24.6	.0000	1 20.00	26100	26100	26-100	00102	10107 10107		18965
LTASE DEPRECIATION	•	•	• • • •	16995	00000		-2002 PC	26102	200107	-192112
TOTAC FIXED INVESTMENT	60046	248570	311677	-260462	*1100L	+ 74.000 +				
	- KNORK	228576-	-STICT.	525274 -	-242415	5455520	512078-	-901202	4299834	-2288.7
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SHORT JERM LOANS			50	. 675	- 720	- 20	46	- 794 -	404	
ACCOUNTS PATAGES		•0	ō	23142	964.	964.	000			
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STOCHHOLDERS EQUITY			107278-	R/TAZAT	102478-	102478-	102478-	102478-	102.18	102478
SHARE CAPITAL BETAINED EARNINGS	• • •			12121	59657	1005354	1642364	222529.	286694	-451785-
TOTAL STOCKHED FOUTTY				- 100 111	• • • • • • • •					
TOTAL LALT & STKS COUTY	-92609	748378.	511077.	325274		343352	371978-	404140-	*****	
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PROJECT NAME CUAMSA	CUAHSANCIOBO BALANCE SHE	LANCE SHE	E L			DATE	1146711			
YEAR	1996	1991	8001	1000	2000	2001	2002	2003		
ASSETS		- And Marine Concentration of the second		•	*	-			•	•
CURRENT ASSETS	X0446.0	× 0 7 7 5 0	44 1340.	408042	554544 .	610146.	66574 6.	721350.	•	;
ACCOUNTS RECTEVABLE	3454Y	74560	21.560	54560	54568.	34560	54560	34566.		
PRODUCTS		4209-	4.20.0	4 200	4209	4209	4205	4209		
RAM MATERIALS	344939	428040	4.82642.	529244	5.94846	050448	706050.	761652.	an a	
FIXED TRVESIMENTS	000110	044000	244000	244900-	244000-	244900-	244900.	244900+		
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LAND PREMIUM	12492	.12492.	12492.	12492-	12492.	12492	12492.	12492-	143 (16 <b>- 26 -</b> 2) 4 - <b>20 - 1</b> - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
······PREOPERATING"EXPEN'SE	14071	13071	12071	13071- 8118-	13071.	13071- 8216-	10021 8116	-1/021.		·
	284077	284977	21.2282	284971	27.6-82	2.6.8Z	284977	28.49.77		
AMORTIZATION	26100	26100-	20100-	Z6100	26100	20100	26100	20100-	والمراجعة المتعادين وتعاريا بالمراجعة	
TOTAL FIXED INVESTMENT	175117.	156122	14 11 28	124135	107138.	90143	73,148	56153-		
	520057.	580163.	624770.	663377.	701984.	740591.	779198.	617805.		
	AS EQUITY		-					-		
ACCOUNTS PAYABUR	244.8-	303.47-	50347	20247	30547.	30347.	10347	**** 202		
TOTAL CORRENT LLABUS.	3813	51311	31311-	31312	31311-			51311-		
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STOCKNOLDEKS COLLT	102/178	1024778	102476		1024778-	-67478	102478	1.02478		
RETAINED EARNINGS	A15766-	+52375. 554851.	49 0980	529567- 632065-	540572+	-10.000		*CAN98/		
LOUITY	520057	2861.67	-0147.29	663377-	701984	-102014	179198-	817805-		
		مرکب								
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BEGINNTNG CASH BALANCE     0.     0.     0.     0.       CASH PROVIDED BY     CASH PROVIDED BY     0.     0.     0.       DEFRATIONST NET INCOME     0.     0.     0.     0.       DEFRATIONST NET INCOME     0.     0.     0.     0.       DEFRATIONST NET INCOME     0.     0.     0.     0.       DEFRATION     0.     0.     0.     0.       DEFREASE IN ACUT RCV     0.     0.     0.       LESS:     N PROCINTION     0.     0.       INCREASE IN ACUT RCV     0.     0.     0.       LESS:     N PROCINTON     0.     0.       INCREASE IN ACUT RCV     0.     0.     0.       LESS:     N PROCINTON     0.     0.       INCREASE IN ACUTED     0.     0.     0.       LONG TERPLONED     0.     0.<	1000 1100 1100 1100 100 100 100 100 100	3719. 57450- 12255.	6317-	1			
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CASH BALANCE	2641	4001.	Robi	0.001	2002	1002	2002	2002		
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l	1544	0	0		0	6	•	•		
TOTAL CASH APPLIED	27639.	28.48	30547-	30347-	30347-	30347-	30347-	30347.		
NET CASH INCREASE	58178-	83086-	55602-	55602.	55602.	55402-	55602-	\$5602-		
u u	304650 -	387738-	443340-	498942.	554544	610140.	665748 .	721350-	*	
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	6	1	10995.	184134		-TV12		
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	1.1	- 20178-	16995.	11994-	3124.	76044	412452	
1992	0	54702.	14005-		1112-	80493°	545500	27810-
7601	ċ	59293-	16005-	. 7822.		63056	-289416	24038 -
1004	3	-29619,	16995.		52. <b>*</b>		-242456	20496.
1005	6	64914.	16995.	3650-	53.	85506-	.2.05.06.2	17365.
1996	6	01210	16995.	1564	52.	\$\$\$7E-	-170117	14595°
1007	0	65954.	16995+	• <b>(</b> ) - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	15.	85936°	.142502	12246.
1994		68954.	16995.	•	•0	35949	*119370	10260.
1496	:	68954.	16995.	•0.	0	85949.	20000-	8594°
2000	•	\$8954.	16995.	•0	• <mark>0</mark> 	- 929A9-	.08.3762	71,99.
2001	•	68954 -	16995-	•0,	•0	.95949.	.070165	6051.s
2002	8	68954.	16995-	•	•0	65049.	.058775	5052.
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		TNTFONAL R	RATE OF RETURN	19-38 X (86	COEFORE TAX)			a ng a pangan an an ang ang ang ang ang ang ang
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YEAR	TOTAL	PROFIT AFTER TAX	DEPRECIATN	INTEREST	INCREASE IN VORKING CAPITAL	RETURN AFTER TAX	DISCOUNT	PAC SENT VALUE
1986			i	•	•0	-58530.	1-00000	-58530.
1987	179158 -	•	*0	0.		-170158		-151964.
1466		•			0.	-47289.	-719463	-34923.
1969		17131-	16995.	18413.	26798.	25741.	.610257	15708.
1990	•0	42226+	16995.	15204.		66343.	.517627	. 34341 .
1991	••	50178-	16995.	11994.	3124.	76044	439057	33388.
1992		54701.	16995-	9908.	1112-	80493.	.572413	29977.
1995	•0	58293.	16995.	7822.	52-	83058-	.315885	26237.
100	•0	61862-	16995.	\$734.	52.	84542.	-267957	
1005	• •	64914.	16995.	3650.	53.	85506.	.227267	19433.
9051	•0	64461-	16995-	1564.	52.	82969.	177201-	15094
1997	•0	36.607-	16995-	• • •	13.	55589.	-163510	90864
1006	0	38607	1699.5-	•0	•0	55602.	*138691	7722.
88	\$	58607+	16995	•0.	ò	55602.	-117640	6541
0007	••	36 607-	16995		•0	55602.	.099783	a contraction of the second
2001	•	38607 -	16995	<b></b>	•0.	55602.	-08.463.7	4706 Total Control of
2002		38607.		<b>.</b>	<b></b>	55602.	.071790	2002 - 20
2003		38607-	38607- 16995-	an an an an ann an an an an an an an an		.55602.	.06089.3	
TERMI	TERNINAL VALUE	na an Arian an Arana Arana. Anns a' Arana an Arana Arana Arana		and the second secon	to the state of the	-16-56		\$415.4 P. 10 10 10 10 10 10 10 10 10 10 10 10 10
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1 .		TNTERNAL RI	TINTERNAL RATE OF RETURN IT.	TT-90 X CAFTER TAX)	ER TAX).	House and the second second second	ين الله الله الله الله الله الله الله الل	na a ann an Aonta an Aonta ann an Aonta an Aonta an Aonta an Aonta an Aonta Aonta an Aonta an Aonta ann an Aont
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30743.         0. <th< th=""><th>YEAR</th><th>SHARE CAPITAL</th><th>AFTER TAX</th><th>DEPRECIATN</th><th>REPAYMENT</th><th>LN VORKINU CAPITAL</th><th>RE TURN</th><th>FACTOR</th><th>VALUE</th><th></th></th<>	YEAR	SHARE CAPITAL	AFTER TAX	DEPRECIATN	REPAYMENT	LN VORKINU CAPITAL	RE TURN	FACTOR	VALUE	
4001.         0.         0.         0.         0.         0.         4001.         0.         0.         4001.         0.         0.         4001.         0.         0.         4001. <td>1080</td> <td>30743-</td> <td>•</td> <td>-0</td> <td>•0-</td> <td>9.</td> <td>-50743.</td> <td>1-000000</td> <td>-50743-</td> <td></td>	1080	30743-	•	-0	•0-	9.	-50743.	1-000000	-50743-	
30744.         0.         0.         0.         0.         30744.         0.         9033.           0.         17131.         16095.         3044.         2078.         3170.         518119         1973.           0.         17131.         16095.         3041.         5078.         3170.         518119         1973.           0.         2017.         16995.         3031.         3179.         3179.         318.22         1008.           0.         50176.         16995.         26075.         312.4.         3779.         219.00         1008.           0.         54701.         16995.         26075.         312.4.         3779.         213.42         1108.           0.         54701.         16995.         26075.         52.         5770.         213.17         1108.           0.         54701.         10995.         2075.         52.         5770.         11011         1059.           1         0.         54007.         109.5         2075.         52.         5270.         52.         529.5           1         0.         54005.         1006.         2104.         205.         205.           1         0. <td>1047</td> <td>40491.</td> <td></td> <td>•0</td> <td>•0</td> <td>•0</td> <td>-40991-</td> <td>.805174</td> <td>-32923+</td> <td></td>	1047	40491.		•0	•0	•0	-40991-	.805174	-32923+	
0.         17131.1         10095.         360%.         2779.         51830         1927.           0.         4220.         16095.         45941.         6002.         2597.         416130         1081.           0.         4220.         16095.         45941.         6002.         2597.         416130         1081.           0.         54701.         18995.         26075.         312.         37975.         4510.         10990.           0.         54701.         18995.         26075.         31.         4510.         213940         10990.           0.         54701.         16995.         26075.         53.         5730.         111712         9130.           0.         5410.         130967         7756.         21112         4150.         7756.           0.         6414.         16995.         26075.         53.         5730.         111711         6183.           0.         0.         4401.         16995.         26075.         53.         5730.         121711         6183.           0.         0.         130967         7756.         173067         7756.           0.         0.         13099.         010.	NAO1	50744	0	\$	••	•0	-30744-	.645089	-19855-	
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0.         54701.         16995.         20075.         1112.         44510.         1048.           0.         58285.         10005.         20075.         523         49160.         215610         10594.           0.         61862.         10005.         20075.         53.         5370.         11717         9151.           0.         64014.         10995.         20075.         53.         5370.         11711         6481.           0.         64014.         10995.         20075.         52.         55330.         11711         6481.           0.         9401.         10995.         20075.         52.         55330.         11711         6481.           0.         34607.         10995.         0.         13.         55380.         037264         607.           0.         34607.         10995.         0.         0.         5362.         05764         607.           0.         34607.         16995.         0.         0.         5362.         6075.         5795.           0.         34607.         10995.         0.         0.         5362.         6076.         1399.           1.         0.         34607. </td <td>1001</td> <td>6</td> <td>50176.</td> <td>16995.</td> <td>26075-</td> <td>5124.</td> <td>37975-</td> <td>-354232</td> <td>-12692-</td> <td></td>	1001	6	50176.	16995.	26075-	5124.	37975-	-354232	-12692-	
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TAX PATERNAL RATE OF RETURN 15-47 % (AFTER TAX)
OF RETURN 15-47 X (AFTER TAX)

1.96         507.3.         0.         0.         0.         -507.5.         1.000000         -507.5.           1.987         40941.2         0.         0.         0.         0.         -507.4.         -5095.6         -51005.           1984         307.4.         0.         0.         0.         0.         0.         -507.5.         -5095.6         -51005.           1984         307.4.         0.         1.0005.         5896.         3070.         -5095.6         -51005.           1.990         0.         535.4.         10005.         10005.         12000.         10710.         -51015.         5065.           1.901         0.         5354.1         10005.         26075.         -1.         28779.0         3065.7           1.92         0.         3575.0         1.0005.         26075.0         -1.         2702.0         10605           1.93         0.         3575.0         1.0005.0         26075.0         -1.         2702.0         10655.7           1.931         0.         3575.0         1.0005.0         26075.0         -1.         2702.0         10655.7           1.931         0.         3575.0         1.0005.0         2.0075.0<	
787         40%1.         0:         0.         0.         0.         0.         -307a.a.         -3083.e         -3398.e         -           1984         J077.a.         0.         0.         0.         -307a.a.         -665.6         -21100.         -           1984         J077.a.         0.         0.         0.         -305.6         -2010.         -           1984         J077.a.         0.         529.4         J095.5         26075.         -5035.6         2007.           1980         0.         529.4         J095.5         26075.         -1         2873.6         J005.4           1991         0.         5045.         26075.         -1         2873.6         J005.4           1992         0.         5905.         26075.         -1         2817.5         J063.6           1992         0.         5975.         10975.         26075.         -1         2817.5         J024.6           1993         0.         5705.         10975.         26075.         -1         2817.5         J025.6         J025.6           1997         0.         5705.         10975.         26075.         -1         2817.5         J025.7	
1984         20744.         0.         0.         0.         -30746.         21.00.           17.80         0.         1.4477.         1.6495.         5.702.         5.075.         5.0858         2.092.           17.90         0.         5.447.         1.6995.         5.0075.         4.186.         1.201.0.         6.110.13         5.945.           17.90         0.         5.0945.         1.0905.         2.0075.         4.18.         4.7446.         .390.0201         1.851.4.           1991         0.         5.0940.         1.0905.         2.0075.         -1.         2.7877.         .390.0201         1.851.4.           1992         0.         5.0075.         2.0075.         -1.         2.7877.         .390.0201         1.851.4.           1992         0.         5.0075.         2.0075.         -1.         2.7905.         0.005.           1992         0.         5.0075.         2.0075.         -1.         2.7905.         0.005.           1993         0.         5.0075.         2.0770.         .12579.         9.2440.           1994         0.         5.4075.         2.075.         2.12792.         4.1279.         5.045.           1994	
1.0         0         1мт7,         16045.         5202.         2600.         3670.         -56856         2002.           1.00         0         52594.         16665.         46878.         12020.         10710.         .471013         5045.           1091         0.         5045.         16995.         26075.         41b.         8744b.         .390263         1851.4.           1091         0.         5045.         16995.         26075.         -1.         .22779.         .0050.           1092         0.         36090.         16095.         26075.         -1.         .22873.         10937.           1095         0.         37095.         16095.         26075.         -0.         27022.         .183791         5914.           1095         0.         5075.         -0.         27022.         .183791         5914.           1097         0.         3705.         10095.         26075.         -1.         328263         840.           1097         0.         3702.         .183791         5914.         377.           1997         0.         3702.         .10470.         .13173.         3602.           1991         0.	
1.00         0.         52544.         1005.         46354.         12020.         10710.         4710.5         5045.         505.         505.         505.         505.         505.         5067.         505.         5067	
1001         0.         50445.         10995.         26075.         418.         474.6.	
1/92     0.     4.953.     169/65.     26075.     -1.     52875.    23256     1       1/93     0.     34906.     16995.     26075.     -C.     25616.    267796    267796       1/94     0.     35730.     16995.     26075.     -C.     25615.    267796       1/94     0.     35732.     16995.     26075.     -C.     27702.    183791       1/94     0.     3742.     15995.     26075.     C.     27702.    183791       1/94     0.     3743.     16995.     26075.     C.     27702.    183791       1/94     0.     3743.     16995.     26075.     C.     27702.    183791       1/94     0.     27454.     16995.     26075.     C.     27449.    10136       1/94     0.     26454.     16995.     C.     C.     43449.    10449       2000     0.     26454.     16995.     C.     C.     43449.    10496.       2000     0.     26454.     16995.     C.     C.     43449.    10494.       2001     0.     26454.     16995.     C.     C.     43449.    1049219	
1.403     0.     34076.     16045.     26075.     -C.     25010.     -221555       1.494     0.     55739.     10995.     26075.     -0.     20459.     -221555       1.494     0.     55745.     10995.     26075.     -0.     20459.     -221555       1.995     0.     5742.     10995.     26075.     0.     27430.     -126136       1.997     0.     5745.     10995.     26075.     0.     27440.     -126136       1.997     0.     2745.     10995.     26075.     0.     27440.     -126136       1.997     0.     26454.     16995.     0.     0.     26440.     -126136       1.997     0.     26454.     16995.     0.     0.     26460.     -126136       1.997     0.     26454.     16995.     0.     0.     -126136       2000     0.     26454.     16995.     0.     0.     -126136       2000     0.     26454.     16995.     0.     0.     -126136       2001     0.     26454.     16995.     0.     0.     -1269412       2001     0.     26454.     16995.     0.     0.     -126404.     -04	
1V94     0.     35739.     10195.     20075.     -0.     2059.     .221853       12993     0.     Jarkz.     10995.     20075.     0.     27702.     .185791       12914     0.     Jarkz.     10995.     20075.     0.     27702.     .185791       1994     0.     Jarkz.     10995.     20075.     0.     27702.     .185791       1997     0.     Jarkz.     10995.     0.     0.     28439.     .126136       1994     0.     Zadat.     10995.     0.     0.     83449.     .126136       1999     0.     Zadat.     10995.     0.     0.     43449.     .03459       2000     0.     Zadat.     10995.     0.     0.     43449.     .071716       2001     0.     Zadat.     10995.     0.     0.     43449.     .071716       2001     0.     Zadat.     10995.     0.     0.     43449.     .071716       2002     0.     Zadat.     10995.     0.     0.     43449.     .071716       2002     0.     2adat.     10995.     0.     0.     0.     43449.     .0792912       2002     0.     Zadat.     <	
1795     0.     3n782.     10795.     20075.     0.     27702.     .185791       1790     0.     37825.     10995.     20075.     0.     28745.     .152258       1907     0.     25454.     10995.     20075.     0.     28745.     .152258       1997     0.     25454.     10995.     0.     0.     43449.     .126136       1999     0.     25454.     10995.     0.     0.     43449.     .00470       2000     0.     26454.     15995.     0.     0.     43449.     .017136       2000     0.     26454.     15995.     0.     0.     43449.     .017136       2001     0.     26454.     15995.     0.     0.     43449.     .059412       2001     0.     26454.     16995.     0.     0.     43449.     .059412       2002     0.     26454.     16995.     0.     0.     43449.     .059519       2001     0.     26454.     16995.     0.     0.     43449.     .059519       2002     0.     26454.     16995.     0.     0.     43449.     .059519       2001     0.     26454.     16995.	
1990         0-         37825-         1995-         2075-         1995-         2075-         15995-         20         2         2014-         15013- <th 150<="" td=""></th>	
1997     0.     25154.     16095.     0.     C.     3449.    126136       1494     0.     20454.     10995.     0.     C.     33449.    104490       1090     0.     20454.     10995.     C.     C.     43449.    086568       2000     0.     20454.     10995.     C.     C.     43449.    071716       2001     0.     20454.     16995.     C.     C.     43449.    079219       2001     0.     20454.     16995.     C.     C.     43449.    079219       2001     0.     20454.     16995.     C.     C.     43449.    09912       2001     0.     20454.     16995.     C.     C.     43449.    09912       2001     0.     26454.     16995.     C.     C.     43449.    09912       2002     0.     26454.     16995.     C.     C.     43449.    094074       2001     0.     26454.     16995.     C.     C.     43449.    049774       2003     0.     26454.     16995.     C.     C.     43449.    040774       2001     0.     2605.     C.     C.	
1494     0.     20454.     10095.     0.     C.     43449.     104490       1000     0.     20454.     10995.     C.     43449.     001716       2000     0.     20454.     10995.     C.     43449.     071716       2001     0.     20454.     10995.     C.     C.     43449.     071716       2001     0.     20454.     10995.     C.     C.     43449.     079219       2002     0.     20454.     10995.     C.     C.     43449.     069219       2002     0.     20454.     10995.     C.     C.     43449.     069219       2001     0.     20454.     10995.     C.     C.     43449.     069219       2002     0.     26454.     16995.     C.     C.     6.     0.     049774       2003     0.     26454.     16995.     C.     C.     43449.     040774       2001     0.     26454.     16995.     C.     C.     43449.     040774       2003     0.     2744.     16995.     C.     C.     43449.     040774       7.RHIMAL VALUT     0.     28401.     05401.     05401.     040774	
1900     0.     20454.     10995.     C.     43449.     .086568       2000     0.     20454.     10905.     0.     43449.     .071716       2001     0.     20454.     10995.     0.     43449.     .071716       2001     0.     20454.     10995.     C.     C.     43449.     .073716       2002     0.     20454.     10995.     C.     C.     43449.     .049714       2003     0.     27454.     16995.     C.     C.     43449.     .040774       7.RELIAAL VALUT     0.     27454.     16995.     C.     C.     43449.     .040774	
2000     0.     23490.     071716       2001     0.     23454.     16005.     0.     4349.     071716       2001     0.     20454.     16095.     C.     C.     4349.     049219       2002     0.     20454.     16095.     C.     C.     43449.     049219       2002     0.     20454.     16095.     C.     C.     43449.     049219       2003     0.     26454.     16095.     C.     C.     43449.     040774       7.RTIML VALUT     0.     2640.     0.     C.     C.     0.     040774	
0.         20454.         10995.         C.         43449.         .003412           0.         20454.         10995.         C.         0.         43449.         .049219           0.         20454.         10995.         C.         0.         43449.         .049219           0.         20454.         16995.         C.         C.         2.         43449.         .040774           1AAL VALUE         0.         2.         0.         0.         0.040774         .040774	
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